REPORT OF THE BOARD OF ADMINISTRATORS
PREBET AIUD SA for the first half of 2026

Semi-Annual Report pursuant to ASF Regulation no. 5/2018 - Annex 14

For the financial year: 2026 (First half)

Report date: 31.08.2026

Name of the company: PREBET AIUD S.A.

Registered office: Aiud, Alba County, Str. Arenei, no. 10

Telephone number: 0258/861661; fax: 0258/861454

Unique registration code with the Trade Registry Office: RO 1763841

LEI code: 254900R0KBC9MDTF1V33

Registration number with the Alba Trade Registry: J1991000121019

Regulated market on which the issued securities are traded: Bucharest Stock Exchange, Standard Category

Subscribed and paid-up share capital: RON 25,200,000

Main characteristics of the issued securities: the Company has issued 140,000,000 dematerialized registered shares, each with a nominal value of RON 0.1800.

1. Shareholder structure, significant events, risks and uncertainties, related-party transactions

1.1 Shareholder structure

The principal activity of PREBET AIUD SA is: Manufacture of concrete products for construction purposes, CAEN code – 2361. The shareholder structure as at 30.06.2026 was as follows:

Shareholder name	Number of shares held	Percentage (%)
GES-GREEN ENERGY SPECIALISTS SRL, Bistrita, Bistrita-Nasaud County	**47.218.987**	**33,7278 %**
ANODIN OPPORTUNITY SRL, Cluj-Napoca, Cluj County	**44.800.002**	**32,0000 %**
Individuals	**36.112.158**	**25,7944 %**
Legal entities	**11.868.853**	**8,4778 %**
Total	**140.000.000**	**100,0000 %**

PREBET AIUD S.A. was established in 1991, by taking over in full the assets of the former Aiud Precast Concrete Enterprise (IPB), which had been set up in 1966.

PREBET AIUD S.A. was organized into its current structure pursuant to Law no. 15/1990 and Government Decision no. 93/04.02.1991, being registered with the Trade Registry under no. J1991000121019.

1.2. Significant events in the first 6 months and their impact on the semi-annual financial reporting. Risks and uncertainties

The Company is going through a consolidation phase, repositioning itself in the precast concrete market, during a period marked by fluctuations in the prices of raw materials and finished products, and by delays in collecting receivables as a result of the slowdown of signed contracts whose payment sources were the National Recovery and Resilience Plan (PNRR).

The following categories of risk may affect the Company's activity over the next 6 months:

a) Market risk is defined as the risk that changes in market prices — such as foreign exchange rates and interest rates — as well as a decline in market demand, may affect the Company's revenues. Market risk - instability of the sales market for construction materials, characterised by a significant decrease in demand, a risk mitigated through market studies and marketing policies. The risk of price volatility for electricity, natural gas, metals and diesel fuel, mitigated by finding new suppliers or renegotiating contracts with traditional suppliers.

b) Foreign exchange risk is defined as the risk of incurring losses on international commercial contracts or other economic relationships, due to changes in the exchange rate between the conclusion of the contract and its maturity. Although the Company operates in Romania, it is exposed to foreign exchange risk arising from fluctuations in the EUR exchange rate. The Company does not hedge against this EUR-related foreign exchange risk through forward contracts or other financial derivatives.

c) Price risk may arise from a mismatch, over time, between the price agreed at the conclusion of the contract and the price prevailing when payment and collection of the contractual amount actually occur. To counter the price risk associated with supply contracts concluded with domestic customers, the Company carries out analyses and forecasts regarding the trend in the price of raw materials and materials, utility costs and labour costs.

d) Credit risk arises from cash and cash equivalents, deposits held with credit institutions and other financial institutions, as well as from credit exposures to customers for products sold, including unpaid receivables. The Company monitors its credit risk exposure through aging analysis of its receivables and constantly acts to recover overdue or written-off amounts.

e) Liquidity risk is the risk of incurring losses or failing to achieve estimated profits, resulting from the inability to meet short-term payment obligations at any given time, without this involving excessive costs or losses that the Company cannot bear.

f) Taxation risk: the Romanian tax system is subject to various interpretations and constant changes, which can sometimes be retroactive. The Company's management believes it has recorded correct amounts in the tax, duty and other liability accounts owed to the state.

g) Economic environment risk: the Romanian economy displays the characteristics specific to an emerging economy, and there is a significant degree of uncertainty regarding the future development of the political, economic and social environment.

h) Legislative change risk: Romanian tax legislation is subject to extensive and frequent changes which could adversely affect the Company's activity.

i) Risk of dependency on a small number of customers: the Company has a large customer portfolio; however, given the economic sector in which it operates, there is a dependency on companies involved in major infrastructure projects initiated by the Romanian State (motorway construction, railway rehabilitation, etc.). Nevertheless, we do not consider there to be a dependency on any particular customer.

j) Operational risk is defined as the risk of incurring losses or failing to achieve estimated profits due to internal factors, such as the inadequate conduct of internal activities, inadequate staff or systems, or due to external factors such as economic conditions, changes in the capital market, or technological developments.

A summary of financial instruments by category is provided below:

Assets	31 December 2025	30 June 2026
Current assets	**40.377.038**	**42.302.324**
Non-current assets	**175.847.917**	**195.613.641**
Prepaid expenses	**36.534**	**956.961**
Total	**216.261.490**	**238.872.926**

Liabilities	31 December 2025	30 June 2026
Trade and similar payables	**88.407.364**	**109.206.242**
Medium- and long-term liabilities	**48.204.127**	**47.844.303**
Provisions	**428.517**	**428.517**
Deferred income	**6.750.269**	**6.543.413**
Total	**143.790.276**	**164.022.475**

The Company monitors its credit risk exposure through aging analysis of its receivables and constantly acts to recover overdue or written-off amounts.

To date, no elements have been identified that could affect medium-term liquidity.

The main financial instruments used by the Company from which financial-instrument risks arise are: trade and other receivables; cash and cash equivalents; and trade and other payables.

1.3 Related-party transactions

During the period under review, PREBET AIUD carried out transactions between related parties, as defined in the International Financial Reporting Standards (IFRS), adopted in accordance with the provisions of Regulation (EC) No. 1,606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards.

These transactions mainly consist of loan agreements granted and received, intended to finance the current activity and projects of Prebet Aiud S.A., as well as amounts received for the increase of the share capital.

The balance of the loan received from shareholder Anodin Opportunity is RON 51,284,125 at the reporting reference date.

2. Financial and economic position

2.1 General assessment elements

PREBET AIUD SA has prepared its financial statements in accordance with the International Financial Reporting Standards as adopted by the European Union (IFRS), in force at the Company's annual reporting date, and with the provisions of OMFP (Order of the Minister of Public Finance) 2844/2016, as subsequently amended and supplemented:

Net profit	RON 2,378,318
Turnover:	RON 32,119,348
Costs (total expenses):	RON 33,521,485
Operating expenses:	RON 32,501,997
Financial expenses:	RON 1,019,489
Financial income:	RON 238,335
Operating income:	RON 35,861,469
Total income:	RON 36,099,804

a) Profit

At the end of the first half of 2026 the Company recorded a gross profit of RON 2,578,318.

b) Turnover

Turnover achieved: RON 32,119,348.

c) Exports

The Company does not export products.

d) Costs

Total costs amount to RON 33,521,485 against total income of RON 36,099,804.

Market share held

Due to the diversity of manufactured products and the large number of precast-element producers on the domestic market, it is difficult to establish a market share for each type of precast concrete element produced.

e) Liquidity

At the end of the period under review, the Company's cash position increased by RON 903,689 compared to the beginning of the year.

Liquidity:

- cash and bank accounts at the beginning of the period: RON 9,389,321
- cash and bank accounts at the end of the period: RON 10,293,010
- cash flow: +RON 903,689
- current ratio: 39%
- quick ratio: 26%

2.2 Statement of financial position

STATEMENT OF ASSETS, LIABILITIES AND EQUITY as at 30.06.2026 (RON)

Description of the item	Balance as at 01.01.2026	Balance as at 30.06.2026
A. NON-CURRENT ASSETS		
I. INTANGIBLE ASSETS		
1. Development expenses	119.327	119.327
2. Concessions, patents, licences, trademarks, similar rights and assets, and other intangible assets		572.331
3. Goodwill		
4. Advances		
5. Intangible exploration and evaluation assets for mineral resources		
TOTAL	**119.327**	**691.658**
II. TANGIBLE ASSETS		
1. Land and buildings	9.588.703	9.447.564
2. Technical installations and machinery	21.517.004	38.426.606
3. Other installations, equipment and furniture	59.742	58.617
4. Investment property		
5. Tangible assets under construction	35.463.611	24.042.004
6. Investment property under construction		
7. Tangible exploration and evaluation assets for mineral resources		
8. Bearer plants		
9. Advances	41.829.094	29.491.918
TOTAL	**108.458.155**	**101.466.708**
III. PRODUCTIVE BIOLOGICAL ASSETS		
IV. RIGHT-OF-USE ASSETS UNDER LEASES		
V. FINANCIAL ASSETS		
1. Shares held in subsidiaries		
2. Loans granted to group entities	1.500.000	1.500.000
3. Shares held in associates and jointly controlled entities		
4. Loans granted to associates and jointly controlled entities		
5. Other non-current investments	65.770.435	91.955.275
6. Other loans		
TOTAL	**67.270.435**	**93.455.275**
NON-CURRENT ASSETS – TOTAL	**175.847.917**	**195.613.641**
B. CURRENT ASSETS		
I. INVENTORIES		
1. Raw materials and consumables	1.370.648	1.590.415
2. Non-current assets held for sale		
3. Work in progress		
4. Finished goods and merchandise	2.162.770	4.833.781
5. Advances	7.311.591	7.317.074
TOTAL	**10.845.009**	**13.741.270**
II. RECEIVABLES		
1. Trade receivables	2.892.392	5.064.727
2. Advances paid	62.210	62.210
3. Amounts receivable from group entities	10.106.560	10.929.941
4. Amounts receivable from associates and jointly controlled entities		
5. Receivables arising from transactions with derivative instruments		

Description of the item	Balance as at 01.01.2026	Balance as at 30.06.2026
6. Other receivables	6.869.146	2.211.165
7. Subscribed and unpaid capital		
8. Receivables representing dividends distributed during the financial year		
TOTAL	**19.930.308**	**18.268.043**
III. SHORT-TERM INVESTMENTS	212.400	
IV. CASH AND BANK ACCOUNTS	9.389.321	10.293.010
CURRENT ASSETS – TOTAL	**40.377.038**	**42.302.324**
C. PREPAID EXPENSES, of which	**36.534**	**956.961**
Amounts to be released within one year	36.534	956.961
Amounts to be released after more than one year		
D. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
1. Liabilities from bond issues		
2. Amounts owed to credit institutions	15.622.775	12.356.249
3. Advances received on account of orders	5.693.350	10.324.130
4. Trade payables - suppliers	14.840.056	11.344.026
5. Bills of exchange payable	464.526	3.446.536
6. Amounts owed to group entities		
7. Amounts owed to associates and jointly controlled entities		
8. Liabilities arising from transactions with derivative instruments		
9. Other liabilities, including tax and social-security liabilities	51.786.656	71.735.301
TOTAL	**88.407.364**	**109.206.242**
E. NET CURRENT ASSETS/NET CURRENT LIABILITIES	**-51.686.193**	**-66.502.864**
F. TOTAL ASSETS LESS CURRENT LIABILITIES	**124.161.725**	**129.110.777**
G. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	48.204.127	47.844.303
TOTAL	**48.204.127**	**47.844.303**
H. PROVISIONS		
1. Provisions for employee benefits	396.683	396.683
2. Other provisions	31.834	31.834
TOTAL	**428.517**	**428.517**
I. DEFERRED INCOME		
1. Investment grants - total, of which:	6.750.269	6.543.413
Amounts to be released within one year	24.988	24.222
Amounts to be released after more than one year	6.725.281	6.519.190
2. Deferred revenue - total, of which:		
Amounts to be released within one year		
Amounts to be released after more than one year		
3. Deferred income relating to assets received by transfer from customers - total, of which:		
Amounts to be released within one year		
Amounts to be released after more than one year		
TOTAL	**6.750.269**	**6.543.413**
J. CAPITAL AND RESERVES		
I. CAPITAL		
1. Subscribed and paid-in capital	25.200.000	25.200.000
2. Subscribed and unpaid capital		
3. Subscribed capital representing financial liabilities		
4. Public-utility company's own assets (patrimoniul regiei)		
5. Adjustments to share capital/own assets - CREDIT BALANCE	56.075.081	56.075.081

Description of the item	Balance as at 01.01.2026	Balance as at 30.06.2026
DEBIT BALANCE		
6. Other equity items (acc. 103) - CREDIT BALANCE		
DEBIT BALANCE	3.821.521	3.820.601
TOTAL	**77.453.560**	**77.454.480**
II. SHARE PREMIUM		
III. REVALUATION RESERVES	6.511.070	6.511.070
IV. RESERVES		
1. Legal reserves	1.639.910	1.639.910
2. Statutory or contractual reserves		
3. Other reserves	32.768.094	34.767.646
TOTAL	**34.408.004**	**36.407.556**
Foreign exchange differences from the translation of financial statements - CREDIT BALANCE		
DEBIT BALANCE		
Treasury shares		
Gains related to equity instruments		
Losses related to equity instruments		
V. RETAINED EARNINGS, EXCLUDING RETAINED EARNINGS ARISING FROM THE ADOPTION OF IAS 29 - CREDIT BALANCE	12.500.845	12.500.845
DEBIT BALANCE		
VI. RETAINED EARNINGS ARISING FROM THE FIRST-TIME ADOPTION OF IAS 29 - CREDIT BALANCE		
DEBIT BALANCE	60.401.818	60.401.818
VII. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD - CREDIT BALANCE	1.999.552	2.378.318
DEBIT BALANCE		
Profit distribution		
TOTAL EQUITY	**72.471.212**	**74.850.451**
Private assets		
Public assets		
TOTAL CAPITAL	**72.471.212**	**74.850.451**

2.3. Statement of profit or loss

Description of indicators	Row no.	01.2025-06.2025	01.2026-06.2026
1. Net turnover (row 03 + 04 - 05 + 06)	**01**	**34.020.442**	**32.119.348**
- of which, net turnover corresponding to the predominant activity actually carried out	02	34.012.770	32.119.348
Goods sold produced by the Company	03	34.012.770	32.119.348
Income from the sale of goods	04	7.672	
Trade discounts granted	05		
2. Income from operating grants relating to net turnover	06		
Income relating to the cost of work in progress - CREDIT BALANCE	07		2.671.012
- DEBIT BALANCE	08	790.682	
3. Income from own work capitalised on non-current assets and investment property (row 10 + 11)	09	823.630	840.246
Income from own work capitalised on intangible and tangible assets	10	823.630	840.246
Income from own work capitalised on investment property	11		
4. Income from non-current assets (or disposal groups) held for sale (row 13 + row 14)	12		
Gains from the measurement of assets held for sale	13		
Income from the disposal of assets held for sale	14		
5. Income from the revaluation of non-current assets	15		
6. Income from investment property	16		
7. Income from biological assets and agricultural produce	17		
8. Income from operating grants	18		
9. Other operating income, of which	19	128.150	230.864
- income from investment grants	20	126.717	206.856
- gains from bargain purchases	21		
OPERATING INCOME - TOTAL (row 01+07-08+09+12+15+16+17+18+19)	**22**	**34.181.540**	**35.861.469**
10.a) Expenses with raw materials and consumables	23	13.980.770	14.571.511
Other material expenses	24	46.150	57.939
b) Utility expenses, of which:	25	1.188.810	1.664.895
- electricity consumption expenses	26	466.421	745.095
- natural gas consumption expenses	27	539.589	741.526
c) Cost of goods sold	28	1.413	3.425
Trade discounts received	29	63.765	64.198
11. Personnel expenses (row 31 + 32), of which:	30	11.681.800	9.740.859
a) Wages and salaries	31	10.781.290	9.321.252
b) Social security and social protection expenses	32	900.510	419.607
12.a) Adjustments in value of non-current assets (row 34+35+36-37)	33	1.556.178	2.365.703
a.1) Operating expenses with the depreciation/amortisation of non-current assets	34	1.556.178	2.365.703
a.2) Expenses with the amortisation of right-of-use assets under leases	35		
a.3) Other expenses	36		
a.4) Income	37		
b) Adjustments in value of current assets	38		8
b.1) Expenses	39		8
b.2) Income	40		
13. Other operating expenses (row 42+43+47+49+51+53+54+55+58+59+60+61+62)	41	3.514.985	4.161.855
13.1. Expenses with external services	42	2.784.380	3.335.107
13.2 Royalties, operating leases and rent expenses, of which:	43	2.568	12.595
- royalty expenses	44		
- operating lease expenses	45		

Description of indicators	Row no.	01.2025-06.2025	01.2026-06.2026
- rent expenses	46	2.568	12.595
13.3. Expenses relating to intellectual property rights	47		
- of which, expenses with affiliated entities	48		
13.4. Management expenses	49		
- of which, expenses with affiliated entities	50		
13.5 Consultancy expenses	51		
- of which, expenses with affiliated entities	52		
13.6. Expenses with other taxes, duties and similar charges	53	273.872	274.881
13.7. Environmental protection expenses	54	42.132	6.275
13.8. Expenses related to non-current assets held for sale (row 56+57)	55		
13.8.1. Losses from the measurement of assets held for sale	56		
13.8.2. Expenses with the disposal of assets held for sale	57		
13.9. Expenses from the revaluation of non-current assets	58		
13.10. Expenses relating to investment property	59		
13.11. Expenses relating to biological assets	60		
13.12. Expenses relating to disasters and other similar events	61		
13.13. Other expenses	62	412.033	532.996
14. Adjustments to provisions (row 64 - 65)	63	-96.182	
- Expenses	64		
- Income	65	96.182	
OPERATING EXPENSES - TOTAL (row 23 to 25+28-29+30+33+38+41+63)	**66**	**31.810.159**	**32.501.997**
OPERATING PROFIT OR LOSS — Profit (row 22 - 66)	**67**	**2.371.381**	**3.359.472**
- Loss (row 66 - 22)	**68**	**0**	**0**
15. Income from shares held in subsidiaries	69	80.910	
16. Income from shares held in associates	70		
17. Income from shares held in associates and jointly controlled entities	71		
18. Income from transactions with securities and other financial instruments	72		
19. Income from transactions with derivative instruments	73		
20. Income from foreign exchange differences	74	9.755	2.820
21. Interest income	75	586.715	235.514
- of which, income obtained from affiliated entities	76		
22. Income from operating grants for interest due	77		
23. Income from short-term financial investments	78		
24. Income from deferring collection beyond normal credit terms	79		
25. Other financial income	80		
FINANCIAL INCOME - TOTAL (row 69 to 75 + 77 to 80)	**81**	**677.380**	**238.335**
26. Adjustments in value of financial assets and financial investments held as current assets (row 83 - 84)	82		
- Expenses	83		
- Income	84		
27. Expenses with transactions in securities and other financial instruments	85		
28. Expenses with transactions in derivative instruments	86		
29. Interest expenses	87	1.243.308	977.229
- of which, expenses with affiliated entities	88		
30. Expenses with deferring payment beyond normal credit terms	89		
31. Interest expenses relating to lease agreements	90		

Description of indicators	Row no.	01.2025-06.2025	01.2026-06.2026
32. Other financial expenses	91	126.453	42.259
FINANCIAL EXPENSES - TOTAL (row 82+85+86+87+89+90+91)	**92**	**1.369.761**	**1.019.489**
FINANCIAL PROFIT OR LOSS — Profit (row 81 - 92)	**93**	**0**	**0**
- Loss (row 92 - 81)	**94**	**692.381**	**781.154**
TOTAL INCOME (row 22 + 81)	**95**	**34.858.920**	**36.099.804**
TOTAL EXPENSES (row 66 + 92)	**96**	**33.179.920**	**33.521.485**
GROSS PROFIT OR LOSS — Profit (row 95 - 96)	**97**	**1.679.000**	**2.578.318**
- Loss (row 96 - 95)	**98**	**0**	**0**
33. Current income tax	99	400.240	200.000
34. Deferred income tax	100		
35. Income from deferred income tax	101		
36. Income tax expenses arising from uncertainties over income tax treatments	102		
37. Income tax expenses at the level of the minimum turnover tax	103		
38. Income from income tax at the level of the minimum turnover tax	104		
39. Income tax expenses at the level of the minimum turnover tax	105		
40. Other taxes not presented in the items above	106		
NET PROFIT OR LOSS FOR THE REPORTING PERIOD — Profit (row 97-98-99+100-101-102+103-104+105-106)	**107**	**1.278.760**	**2.378.318**
- Loss	**108**	**0**	**0**

STATEMENT OF CHANGES IN EQUITY

	Share capital	Adjustments to share capital	Items assimilated to capital	Revaluation reserves	Other reserves	Retained earnings IAS 29	Retained earnings, excl. IAS 29	Current result	Total
Balance as at 1 January 2026	**25.200.000**	**56.075.081**	**-3.821.521**	**6.511.070**	**34.408.004**	**-60.401.818**	**12.500.845**	**1.999.552**	**72.471.212**
Corrections and adjustments			920						920
Transfer of prior-year retained earnings (2025 profit) to other reserves					1.999.552			-1.999.552	
Current total comprehensive income (H1 2026 profit)								2.378.318	2.378.318
Balance as at 30 June 2026	**25.200.000**	**56.075.081**	**-3.820.601**	**6.511.070**	**36.407.556**	**-60.401.818**	**12.500.845**	**2.378.318**	**74.850.451**

2.4. Cash Flow

At the end of the first half of 2026, the Company recorded available cash of RON 10,293,010, an increase of RON 903,689 compared to the beginning of the year.

Indicator	01.2026-06.2026
Profit before tax	**2.578.318**
Adjustments for:	
Depreciation/amortisation of tangible and intangible assets	2.365.703
(Income) from own work capitalised on tangible assets	-840.246
(Income) from investment grants, net	-206.856
Interest expense	977.229
(Interest) income	-235.514
Operating cash flow before changes in working capital	**4.638.634**
(Increase)/decrease in receivables	1.662.265
(Increase)/decrease in prepaid expenses	-920.427
(Increase)/decrease in inventories	-2.896.261
Increase/(decrease) in operating liabilities (excluding bank loans)	24.892.038
Interest paid	-977.229
Interest received	235.514
Income tax paid	-200.000
Net cash from operating activities	**26.434.534**
Net (repayments)/drawdowns of loans from credit institutions	-4.659.840
Net acquisitions of non-current assets and other investing/financing items (estimated, residual)	-20.871.005
Net cash from investing and financing activities (estimated)	**-25.530.845**
Net increase/(decrease) in cash and cash equivalents	**903.689**
Cash and cash equivalents at the beginning of the financial year	**9.389.321**
Cash and cash equivalents at the end of the financial year	**10.293.010**

3. Analysis of the issuer's activity

3.1. Assessment of the Company's technical level

The main products manufactured are:

- Prestressed concrete railway sleepers
- Concrete beams for road bridges, pre-tensioned or post-tensioned, of various lengths and cross-sections
- Precast elements for railway and road culverts
- Slabs for level crossings with the railway
- Various precast structural elements

Description of the main products manufactured and/or services rendered, specifying:

a). the main sales markets for each product or service and the distribution methods

The Company's sales market is the domestic market, with direct sale to the contractor or subcontractor holding the works contract with the final beneficiary of the requested product as the distribution method.

b). The share of each category of products or services in the Company's income and total turnover for the last three years:

Product name	H1 2026 %	H1 2025 %
Concrete railway sleepers	**73.18 %**	**71,81%**
Various concrete products	**26,82 %**	**28,19%**

c). New products under consideration for which a substantial volume of assets will be allocated in the next financial year, and the development stage of these products

Given the specific nature of its activity, PREBET AIUD SA constantly introduces new products onto its production line, depending on the structure of demand in the precast products market; these products are made to order, by adapting or creating new moulds, in accordance with the technical designs.

3.2 Assessment of the technical-material procurement activity

The main objectives of the procurement activity were:

- reducing acquisition costs, and implicitly reducing production costs;
- identifying new suppliers;
- securing the required raw materials, materials and spare parts;
- obtaining the best procurement conditions when contracting (quality/price/payment terms).

The current inventory, which includes the safety stock, ensures the smooth conduct of the production activity.

Main raw-material suppliers: metal plates - Vossloh; cement - Holcim SA; reinforcing steel - D&D Drotaru Hungary, El-Car, Dacotrans Sperieteni.

Commercial relations with the main raw-material suppliers are based on compliance with the terms set out in the sale-purchase agreements concluded or, as the case may be, renewed at the beginning of each year. Suppliers are selected primarily on the basis of the quality-price ratio, payment terms, and the market trend for the relevant product.

Material procurement sources include both the domestic market and imports from the European Union, depending on the type of product manufactured.

3.3. Assessment of the sales activity

a). Description of the sequential evolution of sales on the domestic and/or foreign market, and the medium- and long-term sales outlook.

Sales are made only on the domestic market and have a somewhat seasonal character; in the winter months, sales volume decreases substantially.

The medium- and long-term sales outlook depends on government policy regarding the allocation of financial resources to various infrastructure works (road, rail, civil construction).

The evolution of turnover is as follows:

30.06.2026	30.06.2025
RON 32,119,348	RON 34,020,442

b). Description of the competitive situation in the Company's field of activity, the market share of the Company's products or services, and its main competitors:

The Company has sold its products only on the domestic market, throughout the whole country.

Our Company's main competitors are: SOMACO Grup Prefabricate Bucuresti; Ferrobeton; MACON Deva; ASA CONS Turda; BAUELEMENTE; METABET Pitesti.

c). Description of any significant dependence of the Company on a single customer or a group of customers, the loss of which would have a negative impact on the Company's revenues

Given its diversified customer portfolio, PREBET AIUD SA does not depend significantly on a single customer. From a risk-management perspective, and given that some of the Company's customers derive their contracts and works from investments carried out by entities directly or indirectly subordinated to the Romanian State (CNADNR, CFR), it can be said that the Company is dependent on investment contracts financed from the national or local budget.

3.4. Assessment of matters relating to the Company's employees/personnel

As at 30.06.2026, the average number of employees was 210, while the actual headcount was 200 employees.

In relations with the Employer, employees are represented by the Sindicatul Liber PREBET AIUD (Free Trade Union). The unionisation rate in 2025 was below 50%.

With regard to staff recruitment and selection, this period is characterised by a fairly limited supply of both skilled and unskilled personnel, which is a challenge for the Company; this refers in particular to civil engineers specialising in Railways, Roads and Bridges, as well as to other categories of staff.

During the first half of 2026, staff performance was continuously assessed and individual objectives were set, with quarterly reviews thereof.

3.5. Assessment of matters relating to the impact of the issuer's core activity on the environment

We consider that the Company will not face environmental issues, since its activity is not a polluting one, as also evidenced by its existing environmental permit. PREBET AIUD S.A. intends to intensify its efforts to ensure and maintain an environment at the level required by International and European Standards.

The Company holds environmental management certificate no. 1710RO850E dated 30.03.2023, in accordance with SR EN ISO 14001:2015.

3.6. Assessment of the research and development activity

The Company does not have its own research department for new products; this is instead carried out through our beneficiaries' projects, which are prepared by institutions specialised in research and design.

3.7. Outlook elements regarding the Company's activity

The Company's quick ratio is 26%, and its current ratio is 39%.

3.8. The Company's tangible assets

a). Specification of the location and characteristics of the main production capacities owned by the Company:

All of the Company's production capacities are located on its own premises, on land held under title of ownership.

b) Description and analysis of the degree of wear of the Company's properties:

The average degree of wear of fixed assets was 38%

c) Specification of any potential issues relating to the ownership right over the Company's tangible assets:

The Company owns its assets and there are no disputes relating to the ownership right.

3.9. Market for the securities issued by the Company

a). The securities issued by our Company are traded only in Romania, on the Bucharest Stock Exchange.

b). Over the last 5 years, the distribution of dividends was as follows:

- in 2020, dividends of RON 2,000,000 were distributed.
- in 2021, no dividends were distributed;
- in 2022, no dividends were distributed;
- in 2024, no dividends were distributed;
- in 2025, no dividends were distributed;

c). If the Company has subsidiaries, specification of the number and nominal value of the shares issued by the parent company and held by the subsidiary: Not applicable.

d). If the Company has issued bonds and/or other debt securities: The Company has not issued bonds or other debt securities.

4. Company management

a). List of the Company's administrators:

No.	Name	Position	Profession
1	Deceanu Liviu Daniel	Chairman	Economist
2	Mathe Francisc	Member	Lawyer
3	Patrascu Iuliu Ciprian	Member	Economist
4	Oltean Ioan	Member	Lawyer
5	Parvu Adrian Marcel	Member	Lawyer

b). Any agreement, understanding or family relationship between the person concerned and another person on account of which that person was appointed as administrator: Not applicable.

c). The administrator's shareholding in the Company's capital.

As at 30.06.2026, the administrators held the following number of shares in S.C. PREBET AIUD S.A.:

No.	Name	Number of shares	Percentage
1	Deceanu Liviu Daniel - Chairman	5.800	0,00004%
2	Mathe Francisc	5.370.135	3,8358%
3	Patrascu Iuliu Ciprian	-	-
4	Oltean Ioan	-	-
5	Parvu Adrian Marcel	15.354	0,000011%

d) List of persons affiliated with the Company.

e) List of the members of the Company's executive management:

No.	Name	Position	Profession
1	Porutiu Cosmin	General Manager	Economist
2	Morutan Dan Liviu	Deputy General Manager / Chief Financial Officer	Economist
3	Simionca Radu Calin	Operations Manager	Public Administration

f) The term for which the person is part of the executive management: Established by the Board of Administrators through a Mandate Agreement.

g) Any agreement, understanding or family relationship between the person concerned and another person on account of which that person was appointed as a member of the executive management: Not applicable.

h) The relevant person's shareholding in the Company's capital.

As at 30.06.2026, the members of the executive management held the following number of shares in PREBET AIUD S.A.:

No.	Name	Number of shares	Percentage
1	Porutiu Cosmin	-	-
2	Morutan Dan Liviu	-	-

i) For the persons referred to in points 4.1 and 4.2, specification of any litigation or administrative proceedings in which they have been involved in relation to their activity within the issuer.

Over the last 5 years, the persons presented in points 4.1 and 4.2 have not been involved in litigation or administrative proceedings.

Changes affecting the issuer's capital and management:

During the first half of the current year, there were no changes in the executive management.

4.1. Situations where the issuer was unable to meet its financial obligations during the period: Not applicable.

4.2. Changes regarding the rights of holders of securities issued by the issuer: Not applicable.

Declaration of the Board of Administrators of PREBET AIUD S.A.

The Board of Administrators of PREBET AIUD S.A. hereby declares that it assumes responsibility for the preparation of the Semi-Annual Financial Statements prepared as at 30 June 2026.

The Board of Administrators of PREBET AIUD S.A. confirms the following in respect of the Semi-Annual Financial Statements prepared as at 30 June 2026:

a) The Semi-Annual Financial Statements as at 30 June 2026 are prepared in accordance with the International Financial Reporting Standards, as adopted by the European Union.

b) The accounting policies used in preparing the Semi-Annual Financial Statements as at 30 June 2026 are in accordance with the applicable accounting regulations.

c) The Semi-Annual Financial Statements prepared as at 30 June 2026 give a true and fair view of the financial position, financial performance and other information relating to the activity carried out.

d) The Company carries on its activity on a going-concern basis.

e) The financial statements prepared as at 30 June 2026 have not been audited.

This declaration is made in accordance with the provisions of Order of the Minister of Public Finance no. 2844/2016.

Administrator, Name: Liviu Daniel Deceanu Position: Chairman of the Board of Administrators Signature	Prepared by, Name: Dan Liviu Morutan Position: Chief Financial Officer Signature