Quarterly report pursuant to ASF Regulation no. 5/2018
QUARTER III 2026
Report date: 27.11.2026

S.C. PREBET AIUD S.A.

- Registered office: Aiud, Arenei Street, No. 10, Alba County
- Telephone number: 0258/861 661; fax: 0258/861 454
- Trade Register Office number: J1991000121019
- Unique registration code: RO1763841

1. Interim financial statements

a. Profit and loss account (statement of comprehensive income)

Name of indicators	Row no.	01.01.2025 – 30.09.2025	01.01.2026 – 30.09.2026
A	B	1	2
1. Net turnover (row 02+03-04+06)	1	**52,415,268**	**47,347,667**
Production sold (acc. 701+702+703+704+705+706+708)	2	52,415,268	47,347,667
Income from the sale of goods (acc. 707)	3	-	-
Trade discounts granted (acc. 709)	4	-	-
Income from operating subsidies related to net turnover (acc. 7411)	6	-	-
2. Income related to the cost of work in progress (acc. 711+712) – Credit balance	7	-	2,819,911
2. Income related to the cost of work in progress (acc. 711+712) – Debit balance	8	4,098,843	-
3. Income from the production of intangible and tangible assets (acc. 721+722)	9	1,778,925	1,072,836
4. Income from the revaluation of tangible assets (acc. 755)	10	-	-
5. Income from the production of investment property (acc. 725)	11	-	-
6. Income from operating subsidies (acc. 7412 – 7419)	12	-	-
7. Other operating income (acc. 751+758+7815)	13	194,417	482,693
– of which, income from investment grants (acc. 7584)	14	190,076	417,499
– of which, income from negative goodwill (acc. 7815)	15	-	-
OPERATING INCOME – TOTAL (row 01+07-08+09+10+11+12+13)	16	**50,289,766**	**51,723,107**
8. a) Expenses on raw materials and consumables (acc. 601+602)	17	20,706,633	21,582,914
Other material expenses (acc. 603+604+606+608)	18	104,854	93,366
b) Other external expenses (energy and water) (acc. 605)	19	1,608,792	2,313,873
c) Expenses on goods (acc. 607)	20	1,413	4,351
Trade discounts received (acc. 609)	21	116,047	171,784
9. Personnel expenses (row 23+24)	22	16,952,958	14,455,275
a) Salaries and allowances (acc. 641+642+643+644)	23	15,834,968	13,836,609
b) Social security and social protection expenses (acc. 645+646)	24	1,117,990	618,666
10. a) Value adjustments on tangible and intangible assets (row 26-27)	25	2,426,196	3,685,101
a.1) Expenses (acc. 6811+6813+6817+ from acc. 6818)	26	2,426,196	3,685,101
a.2) Income (acc. 7813 + from acc. 7818)	27	-	-
b) Value adjustments on current assets (row 29-30)	28	29,296	8
b.1) Expenses (acc. 654+6814 + from acc. 6818)	29	29,296	8
b.2) Income (acc. 754+7814 + from acc. 7818)	30	-	-
11. Other operating expenses (rows 32 to 37)	31	5,463,394	6,153,997
11.1. Expenses on external services (acc. 611 – 628)	32	4,559,392	4,875,886
11.2. Expenses on other taxes, duties and similar payments (acc. 635 + 6586*)	33	391,326	527,949
11.3. Environmental protection expenses (acc. 652)	34	54,638	12,234
11.4. Expenses from the revaluation of tangible assets (acc. 655)	35	-	-
11.5. Expenses on calamities and other similar events (acc. 6587)	36	-	-

Name of indicators	Row no.	01.01.2025 – 30.09.2025	01.01.2026 – 30.09.2026
11.6. Other expenses (acc. 651+6581+6582+6583+6584+6588)	37	458,038	737,928
Provision adjustments (row 40-41)	39	(96,182)	-
– Expenses (acc. 6812)	40	-	-
– Income (acc. 7812)	41	96,182	-
OPERATING EXPENSES – TOTAL (rows 17 to 20-21+22+25+28+31+39)	42	**47,081,307**	**48,117,100**
OPERATING PROFIT (row 16-42)	43	**3,208,459**	**3,606,006**
Operating loss (row 42-16)	44	-	-
12. Income from participating interests (acc. 7611+7612+7613)	45	80,910	-
– of which, from affiliated entities	46	-	-
13. Interest income (acc. 766)	47	734,828	334,447
– of which, from affiliated entities	48	-	-
14. Income from operating subsidies for interest owed (acc. 7418)	49	-	-
15. Other financial income (acc. 762+764+765+767+768+7615)	50	11,882	2,830
– of which, income from other non-current financial assets (acc. 7615)	51	-	-
FINANCIAL INCOME – TOTAL (row 45+47+49+50)	52	**827,621**	**337,277**
16. Value adjustments on financial assets and on financial investments held as current assets (row 54-55)	53	-	-
17. Interest expenses (acc. 666)	56	1,714,462	1,238,767
– of which, in relation to affiliated entities	57	-	-
18. Other financial expenses (acc. 663+664+665+667+668)	58	405,321	89,337
FINANCIAL EXPENSES – TOTAL (row 53+56+58)	59	**2,119,782**	**1,328,104**
Financial profit (row 52-59)	60	-	-
Financial loss (row 59-52)	61	**1,292,162**	**990,827**
TOTAL INCOME (row 16+52)	62	**51,117,387**	**52,060,384**
TOTAL EXPENSES (row 42+59)	63	**49,201,090**	**49,445,204**
19. GROSS PROFIT (row 62-63)	64	**1,916,297**	**2,615,179**
Gross loss (row 63-62)	65	-	-
20. Profit tax (acc. 691)	66	509,864	400,000
21. Tax specific to certain activities (acc. 695)	67	-	-
22. Other taxes not presented in the items above (acc. 698)	68	-	-
23. NET PROFIT FOR THE REPORTING PERIOD (row 64-65-66-67-68)	69	**1,406,433**	**2,215,179**
Net loss (row 65+66+67+68-64)	70	-	-

b. Statement of financial position

Name of item	Row no.	Balance at 01.01.2026	Balance at 30.09.2026
A	B	1	2
A. NON-CURRENT ASSETS			
I. Intangible assets (acc. 201+203+205+206+2071+4094+208-280-290-4904)	1	119,327	663,072
II. Tangible assets (acc. 211+212+213+214+215+216+217+223+224+227+231+235+4093-281-291-2931-2935-4903)	2	108,458,155	101,353,786
III. Financial assets (acc. 261+262+263+265+267-*296*)	3	67,270,435	93,223,804
NON-CURRENT ASSETS – TOTAL (row 01+02+03)	4	**175,847,917**	**195,240,662**
B. CURRENT ASSETS			
I. Inventories	5	10,845,009	13,801,785
II. Receivables (acc. 267-*296*+4092+411+413+418+425+4282+431**+...+5187)	06a	19,930,308	19,990,846
Receivables representing dividends distributed during the financial year (acc. 463)	06b	-	-
Receivables – TOTAL (row 06a+06b)	6	19,930,308	19,990,846
III. Short-term investments (acc. 501+505+506+507+508*+5113+5114-591-595-596-598)	7	212,400	212,400

Name of item	Row no.	Balance at 01.01.2026	Balance at 30.09.2026
IV. Cash and bank accounts (acc. 508*+5112+512+531+532+541+542)	8	9,389,321	9,001,713
CURRENT ASSETS – TOTAL (row 05+06+07+08)	9	**40,377,038**	**43,006,744**
C. PREPAID EXPENSES (acc. 471) (row 11+12)	10	**36,534**	**1,557,309**
Amounts to be released within one year (acc. 471*)	11	36,534	1,557,309
Amounts to be released after more than one year (acc. 471*)	12	-	-
D. LIABILITIES: AMOUNTS PAYABLE WITHIN ONE YEAR	13	**86,317,391**	**108,826,308**
E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 09+11-13-20-23-26)	14	**(46,139,449)**	**(64,472,897)**
F. TOTAL ASSETS LESS CURRENT LIABILITIES (row 04+12+14)	15	**129,708,469**	**130,767,765**
G. LIABILITIES: AMOUNTS PAYABLE AFTER MORE THAN ONE YEAR	16	**50,294,100**	**49,529,809**
H. PROVISIONS (acc. 151)	17	**428,517**	**428,517**
I. DEFERRED INCOME (row 19+22+25+28)	18	**6,750,269**	**6,332,770**
1. Investment grants (acc. 475) (row 20+21)	19	6,750,269	6,332,770
Amounts to be released within one year (acc. 475*)	20	235,630	210,642
Amounts to be released after more than one year (acc. 475*)	21	6,514,639	6,122,128
2. Income recorded in advance (acc. 472) (row 23+24)	22	-	-
3. Deferred income related to assets received by transfer from customers (acc. 478) (row 26+27)	25	-	-
Negative goodwill (acc. 2075)	28	-	-
J. CAPITAL AND RESERVES			
I. CAPITAL (row 30+31+32+33+34)	29	**77,453,560**	**77,454,480**
1. Subscribed paid-up capital (acc. 1012)	30	25,200,000	25,200,000
2. Subscribed unpaid capital (acc. 1011)	31	-	-
3. Patrimony of the state-owned entity (acc. 1015)	32	-	-
4. Adjustments to share capital / patrimony of national research and development institutes (acc. 1028)	33	56,075,081	56,075,081
5. Other equity items (acc. 103)	34	(3,821,521)	(3,820,601)
II. Share premiums (acc. 104)	35	-	-
III. Revaluation reserves (acc. 105)	36	6,511,070	6,511,070
IV. Reserves (acc. 106)	37	34,408,004	36,407,556
Treasury shares (acc. 109)	40	-	-
Gains / losses related to equity instruments (acc. 141 / 149)	41/42	-	-
V. Retained profit or loss – Credit balance (acc. 117)	43	12,500,845	12,500,845
V. Retained profit or loss – Debit balance (acc. 118)	46	60,401,818	60,401,818
VI. Profit at the end of the reporting period – Credit balance (acc. 121)	47	1,999,552	2,215,179
Loss at the end of the reporting period – Debit balance (acc. 121)	48	-	-
Profit distribution (acc. 129)	49	-	-
EQUITY – TOTAL (row 29+35+36+37+38-39-40+41-42+43-44+45-46+47-48-49)	50	**72,471,213**	**74,687,312**
Public patrimony (acc. 1016) / private patrimony (acc. 1017)	51/52	-	-
CAPITAL AND RESERVES – TOTAL	53	**72,471,213**	**74,687,312**
Total assets		*216,261,490*	*239,804,715*
Total liabilities and equity		*216,261,490*	*239,804,715*

Economic and financial indicators

Name of indicator	Calculation method	30.09.2025	30.09.2026
1. Current ratio	Current assets / Current liabilities	0.74	0.39
1a. Adjusted (restated) current ratio	Current assets / Current liabilities, with short-term debt (DTS) restated as medium- and long-term debt (DTML)	1.22	0.79
2. Indebtedness ratio	Total liabilities / Total liabilities and equity	60%	66%
3. Trade receivables turnover speed	Average trade receivables balance / Turnover x 270	64 days	36 days
4. Non-current assets turnover speed	Turnover / Non-current assets	0.35	0.24

1. Current ratio. The value of 0.39 reflects high pressure on short-term liabilities, down from 0.74 at 30.09.2025. Current liabilities increased by RON 22.5 million compared with the beginning of the year, mainly through the financing received from one of the shareholders and through the increase in tax obligations payable in instalments.

1a. Adjusted (restated) current ratio. To give a picture closer to the actual maturities of the liabilities, the indicator was recalculated by restating short-term liabilities as medium- and long-term liabilities, according to estimated maturities. Adjusted in this way, the current ratio is 0.79 at 30.09.2026, compared with 1.22 at 30.09.2025. The decrease mainly reflects the reduction in receivables, including through the collection of the RON 6.3 million National Recovery and Resilience Plan (PNRR) subsidy, recorded in receivables at 30.09.2025, and the increase in tax obligations payable in instalments.

2. Indebtedness ratio. The value of 66% shows a medium-to-high level of indebtedness, up from 60% at 30.09.2025. The increase comes from the financing of the acquisition of holdings, while bank debt decreased through the repayment of RON 3.8 million of medium- and long-term loans. Advances received from customers for multi-year contracts, amounting to RON 49.7 million, are included in liabilities and will be settled through deliveries, not through payments.

3. Trade receivables turnover speed. The average collection period for trade receivables was 36 days in the reporting period, compared with 64 days in the same period of the previous year. The average reflects a portfolio with different payment behaviours: some of the major customers pay their obligations within the contractual terms of 15 days, while other customers in major infrastructure projects frequently record delays of 30–45 days past the due date. The company monitors these exposures individually and applies a commercial policy of securing the relationship through levers related to production and deliveries. Management has no uncertainties regarding the collection of receivables in the current portfolio.

4. Non-current assets turnover speed. The value of 0.24 is down from 0.35, as a combined effect of the RON 19.4 million increase in non-current assets (mainly financial holdings) and of lower turnover. The new equipment put into operation in 2026 is sized for the signed multi-year contracts, whose full execution has not yet started.

Explanatory notes

I. Statement of assets, liabilities and equity of S.C. Prebet Aiud S.A. at 30.09.2026 compared with 01.01.2026

Non-current assets increased from RON 175,847,917 at the beginning of the year to RON 195,240,662 at 30.09.2026 (+RON 19.4 million). The increase stems mainly from financial assets, which rose by RON 25.95 million to RON 93.2 million through the acquisition of new share packages under the strategy of consolidating the holding in Fortalis Holding (formerly Roca Investments). The acquisitions were completed in the first nine months of 2026, by settling the advances for financial assets paid in the 2025 financial year. Tangible assets decreased by RON 7.1 million to RON 101.4 million, as a result of depreciation (RON 3.7 million) and of the settlement of advances for investments as the equipment was received.

During the period, the equipment under the project financed through PNRR (C6I5), worth RON 11.6 million, and Sleeper Line 1, worth RON 8.0 million, were received and put into operation. Intangible assets increased to RON 0.66 million through the commissioning of the automation software for Line 1.

Current assets increased to RON 43.0 million, from RON 40.4 million. Inventories increased to RON 13.8 million, mainly through a RON 2.8 million increase in finished goods. Receivables remained at RON 20.0 million: the collection of the RON 6.3 million PNRR subsidy was offset by an increase in trade receivables and in amounts pending clarification. Cash and bank deposits totalled RON 9.0 million at 30.09.2026.

Short-term liabilities were RON 108.8 million at 30.09.2026, compared with RON 86.3 million at the beginning of the year. The main causes of the increase are the loans granted by one of the shareholders, tax obligations payable in instalments (+RON 6.7 million) and loans from other entities (+RON 1.9 million). Medium- and long-term liabilities decreased slightly, to RON 49.5 million from RON 50.3 million, as a result of the repayment of bank loans. The advances of RON 42.4 million received for multi-year contracts remain classified as long-term, in line with the execution schedule.

Equity increased to RON 74.7 million, from RON 72.5 million, through the net profit for the period of RON 2.2 million. The profit for the 2025 financial year, of RON 2.0 million, was allocated to other reserves.

II. Statement of the main indicators of S.C. Prebet Aiud S.A. at 30.09.2026 compared with 30.09.2025

Turnover was RON 47.3 million, down RON 5.1 million (-9.7%) from the same period of 2025, against the backdrop of reduced public investment in infrastructure. PNRR allocations for railway infrastructure were significantly reduced, and the “Anghel Saligny” programme was left without funding, which led to the postponement or cancellation of some projects and to the slowing down of the execution of signed contracts. Operating income nevertheless increased by 2.9%, to RON 51.7 million, because production completed but not delivered was placed in stock (change in inventories +RON 2.8 million, compared with -RON 4.1 million in 2025).

Expenses on raw materials and consumables increased by RON 0.9 million (+4.2%), to RON 21.6 million, as a result of higher prices for cement, steel and fuel, which could not be fully passed on in the prices of contracts already signed. Energy and water expenses increased by RON 0.7 million (+43.8%), to RON 2.3 million, as a result of energy prices and the commissioning of new

capacities. Personnel expenses decreased by RON 2.5 million (-14.7%), to RON 14.5 million. Depreciation increased by RON 1.3 million (+51.9%), to RON 3.7 million, as a result of the completed investments.

Operating profit was RON 3.6 million, up 12.4% from RON 3.2 million in the same period. EBITDA reached RON 7.3 million, compared with RON 5.6 million (+29.4%). The financial loss narrowed to RON 1.0 million, from RON 1.3 million, through lower interest expenses of RON 1.2 million. Gross profit increased by 36.5%, to RON 2.6 million, and net profit by 57.5%, to RON 2.2 million.

2. Analysis of the company's activity

2.1 Present and analyse all elements or factors of uncertainty that affect or could affect the company's liquidity compared with the same period of the previous year.

At the end of the third quarter of 2026, Prebet Aiud S.A. recorded a turnover of RON 47.3 million, 9.7% below the level of the same period of 2025, but an increase in operating and net profitability. The company kept its production capacity aligned with the needs of the signed multi-year contracts, whose execution was slowed down as a result of reduced public investment and the blocking of PNRR and “Anghel Saligny” funding. We estimate that the results would have been significantly better had these contracts started in full, given that indirect costs and, in part, direct costs are already sized for their execution.

The company's liquidity is influenced in 2026 by the lengthening of the collection cycle from public beneficiaries, who pay late amid the blocking of PNRR and “Anghel Saligny” funding and delays in transfers from the state budget, as well as by the financing of acquisitions of financial holdings from short-term shareholder loans and by tax obligations payable in instalments. The company monitors its liquidity needs monthly and complies with the agreed repayment schedules.

At the same time, production costs rose simultaneously across all components – cement, steel, energy, fuel and labour –, and these increases could not be fully passed on in the prices of contracts already signed. The company seeks to recover them through the price adjustment mechanisms provided for in the contracts and has adapted its cost structure, especially personnel costs, to the current volume of activity.

The war in Ukraine continues to indirectly affect procurement, as that country is an important supplier of metallurgical products on the European market. Raw material purchases are influenced by supply on the domestic market and by the leu/euro exchange rate. The instability generated by the conflict may continue to cause economic volatility in the coming period.

The following categories of risks may influence the company's activity:

Market risk is represented by changes in market prices, the exchange rate and the interest rate, as well as by a decline in demand for the products made. Instability in the construction materials market is countered by continuous adaptation to economic reality. Volatility in the prices of electricity, natural gas, metals and diesel is mitigated by diversifying suppliers, renegotiating existing contracts and investing in renewable energy capacities. A significant risk is the suspension or postponement of major road and railway infrastructure projects due to macroeconomic imbalances or the blocking of European funds for infrastructure. In 2026 this risk partly materialised: fiscal consolidation measures reduced public investment, PNRR allocations for railway infrastructure were reduced, and transfers under the “Anghel Saligny” programme to local authorities were suspended starting in September.

Currency risk is the risk of incurring losses due to a change in the exchange rate between the conclusion of a contract and its maturity. Most of the company's financial assets and liabilities are expressed in RON, and the result of currency conversion does not have a significant impact on comprehensive income. The company is nevertheless exposed to fluctuations in the euro exchange rate, in which some purchases and deliveries to external partners are denominated. The company does not use forward contracts or other derivative instruments, but periodically reviews its leu/euro exchange rate forecasts and includes them in the basis for production and sales prices.

Price risk may arise from the timing mismatch between the conclusion of the contract and the moment of collection, especially for long-term contracts. To counter it, the company analyses trends in the prices of raw materials, utilities and labour and applies an invoicing policy based on the updated leu/euro exchange rate.

Credit risk arises from cash and cash equivalents and from exposures to customers, including overdue receivables. Prebet Aiud works with credit institutions of good reputation and financial strength. For customers, management assesses creditworthiness based on financial position, past experience and other internal factors, and individual risk limits are set by the Board of Directors and monitored periodically. The company's customers operate predominantly in construction, a sector with a high level of banking risk, which exposes the company to the risk of late payment of invoices. The financial instruments from which risks arise are trade and other receivables, cash and cash equivalents, and trade and other payables. Exposure is monitored through ageing analysis of receivables and through preventive soft-collection actions.

Liquidity risk is the risk of being unable to meet short-term payment obligations on time without excessive costs. Management monitors forecasts of liquidity needs, taking into account financing plans, contractual agreements and internal targets for economic and financial indicators.

Risk of dependence on a small number of customers. Although the customer portfolio is broad, the business sector creates a dependence on companies involved in major infrastructure projects financed directly or indirectly by the Romanian state (motorways, railway rehabilitation, metro).

Emerging market risk. Romania is classified as an emerging market, with high growth potential but also with higher risks than mature markets: political risk, economic risk and liquidity risk. The Romanian capital market is smaller and less liquid, and developments in developed markets may influence prices and transactions on the market where Prebet Aiud S.A. is listed. The activity may also be influenced by interest rate and exchange rate volatility, characteristic of an emerging economy.

Political instability risk may lead to the postponement of structural reforms and may affect investor confidence, liquidity and market capitalisation. In 2026, budgetary constraints and the austerity measures adopted led to the reduction and postponement of public investment and to delays in payments to infrastructure contractors, with a direct effect on the company's collections. The risk is heightened by uncertainties regarding the duration and impact of the conflict in Ukraine.

Risk of changes in tax legislation. Romanian tax legislation is subject to extensive and frequent changes (tax increases, introduction of new taxes, reduction of certain facilities), which may adversely affect the company's activity or investors' earnings and cannot be anticipated at the date of this report.

Economic and financial risk. The company's activity, financial position and prospects depend on developments in the Romanian economy and capital market. The international political situation and the risk of regional instability may produce negative effects, difficult to anticipate, on the Romanian economy, the national currency and the markets in which the company operates.

Competition risk. The company considers that there is a high risk of competition on its sales markets, mitigated by the quality of the products in the Prebet Aiud S.A. portfolio.

Risk related to authorisations and licences. The activity is conditional on authorisations and licences specific to the sector; changes in the conditions for obtaining or renewing them may affect the company's activity or financial prospects.

Operational risk is the risk of recording losses due to internal factors (inadequate activities, personnel or systems) or external factors (economic conditions, capital market changes, technological progress). Operational risk management policies take into account each type of event that may generate significant risks.

The Board of Directors has overall responsibility for establishing and overseeing the risk management framework, as well as for reviewing and approving the company's strategic, operational and financial plan. The activity is governed by the principles of delegation of authority, decision-making autonomy, objectivity, investor protection, promotion of stock market development and an active role. Risk management policies and systems are reviewed periodically, and internal audit oversees compliance with them.

2.2 Specify and analyse the effects of all capital expenditure, current or anticipated, on the company compared with the same period of the previous year.

In the first nine months of 2026, the company completed and put into operation the main investments in production capacities: the equipment under the PNRR C6I5 project (RON 11.6 million) and Sleeper Line 1 (RON 8.0 million). Investments continued in the depot and platform related to the metro contract, in the concrete batching plant, in the sorting plant and in the outdoor works. The subsidy for the PNRR project, of RON 6.3 million, was collected during the period.

Financial assets increased by RON 25.95 million through the acquisition of new Fortalis Holding share packages, completed in the first nine months of 2026 by settling the advances for financial assets paid in the 2025 financial year. Investments in tangible assets were financed from own sources, from PNRR funds and from advances received from customers for preparing the execution of signed contracts.

2.3 Specify and analyse the economic changes that significantly affect income from the core activity.

Income from the core activity is influenced mainly by the pace of financing and execution of the major infrastructure projects for which the company has signed contracts. In 2026, the reduction in public investment, the reduction of PNRR allocations for railway infrastructure – the main market for the sleepers produced by the company – and the blocking of funding under the "Anghel Saligny" programme led to the postponement or cancellation of some projects and to longer payment terms for public beneficiaries.

At the same time, prices of cement, steel, electricity, natural gas and fuel, as well as the cost of labour, rose simultaneously, without being able to be fully passed on in the prices of ongoing contracts. The continuation of the state of conflict in Romania's proximity may continue to influence raw material and energy prices.

The supply contract for the Cluj-Napoca metro, with secured financing, is the main source of predictable income for the coming period. The start of deliveries is estimated for 2027.

3. Changes affecting the share capital and the administration of the company

The executive management at the end of the third quarter of 2026 consisted of:

- General Manager – Cosmin Porutiu
- Deputy General Manager and Finance Director – Moruțan Dan Liviu

The Board of Directors consisted of:

- Deceanu Liviu Daniel – Chairman of the Board of Directors
- Pătrașcu Iuliu Ciprian – non-executive member
- Mathe Francisc – non-executive member
- Oltean Ioan – non-executive member
- Pârvu Adrian Marcel – non-executive member

3.1 Describe any case in which the company was unable to meet its financial obligations during the period.

The company met and paid its assumed financial obligations, including the instalments on bank loans and the instalments under the schedules for payment in instalments of tax obligations.

3.2 Description of any change in the rights of holders of securities issued by the company.

No changes in the rights of holders of securities took place during the reporting period. The share capital remained RON 25,200,000, divided into 140,000,000 shares.

At 30.09.2026, the company's shareholding structure was as follows:

Shareholder	Shares	Percentage
GES – Green Energy Specialists S.R.L., Bistrița, Bistrița-Năsăud County	47,113,027	33.6521%
Anodin Opportunity S.R.L., Cluj-Napoca, Cluj County	44,800,002	32.0000%
Individuals	37,037,728	26.4556%
Legal entities	11,049,243	7.8923%
TOTAL	**140,000,000**	**100%**

Significant transactions

The company completed the investment project financed through PNRR (C6I5), worth RON 11.6 million, and collected the related subsidy of RON 6.3 million.

Administrator,
Full name: Porutiu Cosmin
Position: General Manager
Signature

Prepared by,
Full name: Moruțan Dan
Position: Finance Director
Signature

Statement of changes in equity at 30.09.2026

All amounts are expressed in RON, unless otherwise specified.

	Share capital	Share capital adjustments	Items assimilated to capital (acc. 103)	Revaluation reserves	Other reserves	Retained earnings from the application of IAS 29	Retained earnings excluding IAS 29	Current result and other items of comprehensive income	Total
Balance at 1 January 2026	25,200,000	56,075,081	(3,821,521)	6,511,070	34,408,004	(60,401,818)	12,500,845	1,999,552	72,471,213
Current comprehensive income	-	-	-	-	-	-	-	2,215,179	2,215,179
Other items of comprehensive income (change in the fair value of financial instruments)	-	-	920	-	-	-	-	-	920
Distribution of the 2025 profit to other reserves	-	-	-	-	1,999,552	-	-	(1,999,552)	-
Dividends paid	-	-	-	-	-	-	-	-	-
Treasury shares repurchased	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	920	-	1,999,552	-	-	215,627	2,216,099
Total transactions with shareholders, recognised directly in equity	-	-	-	-	-	-	-	-	-
Balance at 30 September 2026	25,200,000	56,075,081	(3,820,601)	6,511,070	36,407,556	(60,401,818)	12,500,845	2,215,179	74,687,312

Administrator,
Full name: Porutiu Cosmin
Position: General Manager
Signature

Prepared by,
Full name: Moruțan Dan
Position: Finance Director
Signature

Statement of cash flows at 30.09.2026

Indirect method. All amounts are expressed in RON.

Cash flows	01.01.2025 – 30.09.2025 (restated)	01.01.2026 – 30.09.2026
Profit before tax	**1,916,297**	**2,615,179**
Adjustments for:		
Depreciation and amortisation of tangible and intangible assets	2,426,196	3,685,101
Expenses / (income) from impairment adjustments of current assets	29,296	8
Expenses / (income) from provisions for risks and charges	(96,182)	-
Income from investment grants	(190,076)	(417,499)
Income from the production of non-current assets	(1,778,925)	(1,072,836)
Interest expenses	1,714,462	1,238,767
Interest income	(734,828)	(334,447)
Income from participating interests	(80,910)	-
Operating cash flow before changes in working capital	**3,205,330**	**5,714,273**
(Increase) / decrease in receivables	(8,732,376)	(6,343,273)
(Increase) / decrease in prepaid expenses	(106,903)	(1,520,775)
(Increase) / decrease in inventories	(3,365,879)	(2,956,776)
Increase / (decrease) in operating liabilities	(2,695,728)	13,012,264
Interest paid	(1,490,145)	(1,238,767)
Interest received	734,828	334,447
Profit tax paid	(418,663)	(290,456)
Net cash from operating activities	**(12,869,536)**	**6,710,937**
Cash flows from investing activities		
Acquisitions of tangible, intangible and financial assets (net of settled advances)	(17,190,986)	(25,329,491)
Proceeds from the sale of tangible assets	-	469,569
Proceeds from investment grants (PNRR)	33,858	6,282,734
Proceeds from the sale of short-term investments	1,995,497	-
Proceeds from participating interests	80,910	-
Net cash from investing activities	**(15,080,721)**	**(18,577,188)**
Cash flows from financing activities		
Repayments of medium- and long-term bank loans	(2,082,423)	(3,810,459)
Increase / (decrease) in the use of credit lines	160,051	172,432
Loans received from shareholders	22,383,577	13,184,670
Loans received from other entities	800,000	1,932,000
Dividends paid	-	-
Net cash from financing activities	**21,261,205**	**11,478,643**
Net (decrease) / increase in cash and cash equivalents	**(6,689,052)**	**(387,608)**
Cash and cash equivalents at the beginning of the financial year	16,783,131	9,389,321
Cash and cash equivalents at the end of the period	10,094,079	9,001,713

The comparative column for the period 01.01.2025 – 30.09.2025 was restated relative to the published Q3 2025 quarterly report, in order to correct the subtotals and the classification of flows by activity. Cash at the beginning and at the end of the period does not change.

Administrator,
Full name: Porutiu Cosmin
Position: General Manager
Signature

Prepared by,
Full name: Moruțan Dan
Position: Finance Director
Signature

PREBET AIUD S.A.
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Declaration of the Board of Directors of PREBET AIUD S.A.

The Board of Directors of PREBET AIUD S.A. hereby declares that it assumes responsibility for the preparation of the financial statements prepared as at 30 September 2026.

The Board of Directors of PREBET AIUD S.A. confirms, with regard to the financial statements prepared as at 30 September 2026, the following:

a) The financial statements as at 30 September 2026 are prepared in accordance with the International Financial Reporting Standards as adopted by the European Union.

b) The accounting policies used in preparing the financial statements as at 30 September 2026 comply with the applicable accounting regulations.

c) The financial statements prepared as at 30 September 2026 give a true and fair view of the financial position, financial performance and other information relating to the activity carried out.

d) The company carries out its activity on a going concern basis.

e) The financial statements prepared as at 30 September 2026 have not been audited.

This declaration is in accordance with the provisions of Order of the Minister of Public Finance no. 2844/2016.

Administrator,
Full name: DECEANU LIVIU DANIEL
Position: Chairman of the Board of Directors
Signature

Prepared by,
Full name: MORUȚAN DAN
Position: Finance Director
Signature