



To: *the Bucharest Stock Exchange*
the Romanian Financial Supervisory Authority

CURRENT REPORT 05/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

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|--------------------------------------|------------------------------------------------------------------|
| Date of report | 24.02.2026 |
| Name of the Company | Safetech Innovations S.A. |
| Registered Office | 12-14 Frunzei Street, District 2, Bucharest |
| Phone | +40 754 908 742 |
| Email | investors@safetech.ro |
| Registration nr. with Trade Registry | J2011003550405 |
| Fiscal Code | 28239696 |
| Subscribed and paid share capital | 32,543,530.6 lei |
| Total number of shares | 162,717,653 |
| Symbol | SAFE |
| Market where securities are traded | Bucharest Stock Exchange, Main Segment, Standard Category |

Important events to be reported: 2025 Preliminary Financial Results

Consolidated financial results

In 2025, Safetech Innovations S.A. (hereinafter referred to as the “Company”) recorded consolidated turnover of 35.6 million lei, down 17% compared to 2024. During 2025, the UK entity generated revenues of approximately 862 thousand lei. In 2025, the UK entity gained 12 new clients, mainly for its cybersecurity services.

With respect to consolidated results, the evolution of the operating result compared to the previous year was supported, in addition to the individual performance described below, by the decrease of the entity in UK’s operating costs by approximately 3.5 million lei (-71%) compared to 2024, mainly due to lower personnel expenses within the UK subsidiary. As a result, the UK subsidiary’s operating loss decreased significantly to around 573 thousand lei, compared to 3.9 million lei in 2024, positively impacting the consolidated operating result, which increased by 1% compared to the previous year.

In addition, in 2025, the subsidiary in the Kingdom of Saudi Arabia recorded total expenses of approximately 127 thousand lei, representing costs related to the renewal of its operating license, as well as accounting and legal consulting services.

As a result of the developments described above, the consolidated gross result for 2025 amounted to 12.9 million lei, remaining relatively constant compared to the previous year. Consequently, the consolidated net result for 2025 was 11.3 million lei, representing an increase of 2% compared to 2024.

SAFETECH INNOVATIONS S.A.



Individual financial results

In 2025, the Company's turnover amounted to 34.7 million lei, representing an 18% decrease compared to 2024, driven by a decline in cybersecurity solutions, which accounted for 55% of total turnover. However, cybersecurity services recorded a significant increase, reaching 45% of turnover. This development had a positive impact on the profit margin, as these services generate higher-margin revenues compared to the cybersecurity solutions marketed by the Company.

Other operating income increased by 50% in 2025, reaching 1.5 million lei, with the majority of this income representing investment grants transferred to income, corresponding to the depreciation recorded for proprietary solutions.

Income from the production of fixed assets rose by 8% in 2025, reaching 17.9 million lei. This reflects investments in intangible assets and the development of cybersecurity solutions financed through both EU funds and the Company's own resources.

Regarding expenses, in 2025 the largest contribution came from employee benefit expenses, which increased by 21% compared to the previous year, reaching 17.3 million lei. At the end of 2025, the Company had 78 employees, compared to 73 employees at the end of 2024. The increase in headcount led to higher employee benefit expenses as a result of recruiting staff for ongoing projects financed by European and national funds. The second-largest cost category was raw materials and consumables, which decreased by 20% compared to 2024, reaching 11 million lei. This decline was mainly driven by lower costs associated with implemented solutions.

Other operating expenses increased by 8% in 2025, reaching 5.3 million lei. This category includes third-party services, royalties, management leases and rent, as well as postal and telecommunications expenses.

Depreciation and impairment expenses increased by 5% in 2025, reaching 2.7 million lei. These relate to fixed assets such as laptops, furniture, monitors, as well as a process automation solution acquired in 2021 as part of an EU research and development project aimed at enhancing the Company's competitiveness. These assets generate monthly depreciation expenses calculated using the straight-line method.

The provisions category, amounting to 38 thousand lei, represents the reversal of provisions for unused vacation days from 2024.

The individual operating result reached 14 million lei in 2025, a 10% decrease compared to the previous year.

Financial expenses increased by 38% compared to the previous year, reaching 387 thousand lei. At the same time, financial income decreased by 65% in 2025, to 24 thousand lei. Consequently, the gross result for 2025 amounted to 13.6 million lei, down 11% compared to 2024. Profit tax decreased by 8% compared to the previous year, in line with the gross result for the period, reaching 1.7 million lei. Therefore, the net result for 2025 amounted to 11.9 million lei, representing a 12% decrease compared to 2024.



Report availability

The 2025 unaudited individual and consolidated preliminary financial results of Safetech Innovations S.A. are available on the Company's website, www.safetech.ro, in the Investors section and on the issuer's profile on the website of the Bucharest Stock Exchange, www.bvb.ro. The results are also attached to this current report.

Investors call

On 27.02.2026, at 03:00PM, Bucharest time (02:00PM CET | 01:00PM UK), the management will organize a conference call in Romanian for the presentation of the preliminary financial results for 2025. To participate in the conference call, interested parties are invited to register **HERE**.

Victor GANSAC

Chairman of Board of Directors