



To: *the Bucharest Stock Exchange*
the Romanian Financial Supervisory Authority

CURRENT REPORT 22/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

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| Date of report | 26.05.2026 |
| Name of the Company | Safetech Innovations S.A. |
| Registered Office | 12-14 Frunzei Street, District 2, Bucharest |
| Phone | +40 754 908 742 |
| Email | investors@safetech.ro |
| Registration nr. with Trade Registry | J2011003550405 |
| Fiscal Code | 28239696 |
| Subscribed and paid share capital | 32,543,530.6 lei |
| Total number of shares | 162,717,653 |
| Symbol | SAFE |
| Market where securities are traded | Bucharest Stock Exchange, Main Segment, Standard Category |

Important events to be reported: Q1 2026 Financial Results

Consolidated Financial Results

In Q1 2026, Safetech Innovations S.A. (hereinafter referred to as the "Company") recorded consolidated turnover of 12.1 million lei, representing a 29% increase compared to the same period of 2025, with the UK entity generating revenues of approximately 152 thousand lei during the first quarter of the year. In the first quarter of 2026, Safetech UK gained 3 new clients, mainly for its cybersecurity services. At the same time, the loss recorded at the level of the UK subsidiary decreased to approximately 250 thousand lei in Q1 2026, while the current operational and commercial developments indicate favorable prospects for the continued improvement of its financial performance in the coming quarters.

Regarding the consolidated results, the positive evolution of the consolidated operating result was additionally influenced, besides the individual performance described below, by the significant reduction in Safetech UK's operating costs compared to the same period of the previous year, by 196 thousand lei (-34%), mainly generated by the reduction in salary expenses by 202 thousand lei (-74%), while continuing the implementation of the cost reduction strategy at the level of the UK subsidiary. Consequently, the consolidated operating result was positively impacted by these cost reductions, recording a 38% increase compared to the same period of the previous year. The measures implemented at the level of Safetech UK, together with the expansion of the client base and the consolidation of commercial activity, create favorable premises for achieving a positive result at the level of this entity during first half of 2026.

SAFETECH INNOVATIONS S.A.



Furthermore, in Q1 2026, Safetech KSA recorded total expenses of approximately 37 thousand lei, representing costs related to the renewal of the operating license, as well as accounting service expenses.

As a result of the developments described above, the consolidated gross result for Q1 2026 amounted to 4.3 million lei, representing a 37% increase compared to the same period of the previous year. Profit tax increased by 10% to 652 thousand lei in Q1 2026. Thus, the net result for the first quarter of 2026 amounted to 3.6 million lei, representing a 43% increase compared to the same period of the previous year.

Furthermore, the data available at the date of publication of this financial report indicate favorable prospects for the Company's business development during 2026, supported both by the ongoing recurring contracts and by the expansion of activities on foreign markets, while the FREIA framework agreement continues to represent an important element in supporting future revenues. In this context, the Company anticipates maintaining a positive development trend despite an economic environment that remains characterized by volatility and investment caution. For the second quarter of the year, management expects the continuation of the favorable trend observed during the first three months of the year, supported by the current project portfolio and by the opportunities generated by the ongoing international contracts.

Individual Financial Results

In the first three months of 2026, the Company's turnover amounted to 12 million lei, representing a 29% increase compared to the same period of 2025. This evolution was driven both by the growth in cybersecurity solution implementation projects and by the expansion of the recurring cybersecurity services business, with the two business lines contributing equally to total turnover, at approximately 50% each.

Regarding operating expenses, in Q1 2026 the largest contribution came from employee benefit expenses, which increased by 7% compared to the same period of the previous year, reaching 4.4 million lei. The increase in these expenses reflects the expansion of the team and the strengthening of the operational capacity required for the implementation of ongoing projects.

Raw materials and consumables expenses increased by 9% in Q1 2026, reaching 2.4 million lei, driven by the growth in commercial activity and implementation projects carried out during the analyzed period. At the same time, costs related to goods sold increased by 39%, to 2.1 million lei, as a result of the higher share of projects involving the delivery of cybersecurity equipment and licenses.

Other operating expenses increased by 14% in the first three months of 2026, reaching 1.4 million lei. This category includes third-party services, royalties, management leases and rent, as well as postal and telecommunications expenses. The increase was mainly driven by higher third-party service costs and the additional expenses associated with the expansion of operational activity.



Depreciation and amortization expenses increased by 7% in Q1 2026, reaching 707 thousand lei, following the continued investments in proprietary cybersecurity solutions and in the infrastructure required to support the Company's operations.

The provisions category, with a positive value of 129 thousand lei, represents the reversal of provisions related to unused vacation days.

Under these circumstances, the individual operating result reached 4.6 million lei in the first three months of 2026, representing a 26% increase compared to the same period of the previous year, supported by the growth in turnover and the maintenance of an efficient operational structure.

Financial expenses increased by 76% compared to Q1 2025, reaching 139 thousand lei. At the same time, financial income remained at a low level, amounting to 3 thousand lei. Consequently, the gross result for the first quarter of 2026 amounted to 4.5 million lei, up 24% compared to the same period of the previous year. Income tax expense increased by 10%, reaching 652 thousand lei. Therefore, the net result for the first three months of 2026 amounted to 3.9 million lei, representing a 27% increase compared to Q1 2025

Report availability

The Q1 2026 unaudited individual and consolidated financial results of Safetech Innovations S.A. are available on the Company's website, www.safetech.ro, in the Investors section and on the issuer's profile on the website of the Bucharest Stock Exchange, www.bvb.ro. The results are also attached to this current report.

Investors call

The management will organize a conference call to present Q1 2026 financial results, on May 26th, 2026, at 01:00PM, local time. To participate in the Q1 2026 results call, the interested parties are invited to register **HERE**.

Victor GANSAC

Chairman of Board of Directors