

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 06/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	25.02.2026
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J2010000564406
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,628,340.20 lei
Total number of shares	8,141,731
Symbol	SMTL
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Standard Category

Important events to be reported: 2025 Preliminary Financial Results

The management of Simtel Team S.A. (hereinafter referred to as the “Company” or the “Group”) informs the market about the publication of the financial report regarding the preliminary financial results for 2025.

Key Financial Figures 2025

- Simtel Group recorded preliminary consolidated **operating revenues** of **RON 605.7 million** in 2025, **up 68%** compared to 2024.
- **Revenue** from core operations amounted to **RON 598.4 million**, representing a **69% increase** year-on-year, reflecting activity volumes above initial estimates and confirming the Group’s capacity to execute large-scale projects.
- The preliminary **EBITDA margin** stood at approximately **4.5%**, while **consolidated net profit** amounted to **RON 8.9 million**; the level of profitability reflects the organization’s proactive sizing for an annual consolidated activity volume exceeding RON 900 million, which led to a temporarily lower absorption of indirect costs, an effect expected to diminish as volumes increase and major projects enter full delivery phase.
- Regarding the contribution of the Group’s entities, **Simtel Team S.A.** generated operating revenues of approximately **RON 313 million** (+14% vs. 2024), **G-Energy Solutions** recorded

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approximately **RON 277 million** (+329% vs. 2024), while **ANT Energy** generated operating revenues of approximately **RON 7 million** (-23% vs. 2024), amid a decrease in variable revenues correlated with the decline in the capture price achieved by photovoltaic producers relative to the day-ahead market price.

- **Total consolidated assets** increased to **RON 635.6 million** as of December 31, 2025, while **total liabilities** reached **RON 511.1 million** (+127% vs. 2024). The increase was mainly concentrated in current liabilities, reflecting the financing of photovoltaic projects under construction, particularly the Giurgiu project, as well as the more intensive use of credit lines to support working capital.
- **Cash and cash equivalents** decreased to **RON 8.5 million** (-72%), reflecting the use of liquidity to support working capital and investments, in the context of collection cycles specific to projects under execution at the end of the reporting period.

2025 – A Strategic Year for the Group’s Development

- **International expansion:** the opening of the subsidiary in **Essen (Germany)** and the launch of **Simtel Nordics** (Sweden), strengthening the Group’s presence in advanced European energy transition markets.
- **Republic of Moldova:** GES Energy Trade obtained the electricity supply license from ANRE, further strengthening the Group’s regional ecosystem.
- **Commissioning of the 52 MWp Giurgiu photovoltaic park**, with an estimated annual production of approximately 73 GWh, the largest photovoltaic park in Romania built on degraded land and the first project of such scale fully developed by the Group, from land acquisition to operation. **A 10-year PPA contract** which provides predictability and lays the foundation for a consistent contribution to the Group’s results as of 2026.
- **Significant EPC and BESS contracts signed in 2025** in Mehedinți, Mureș, and Alba counties, as well as major photovoltaic projects, including in partnership with Verbund. A substantial share of these projects will be delivered in 2026, supporting higher volumes and an improved profitability mix.
- **Inclusion in the “FT Ranking: Europe’s Long-Term Growth Champions”** – ranked among the top 20 fastest-growing European companies over the past decade.

2026 Revenue and Expense Budget – Profitable Growth and Operational Maturity

- In **2026**, the Group’s primary objective is to transform accelerated development into profitable and sustainable growth.
- **The Group targets revenue from core operations of approximately RON 907 million and EBITDA of around RON 70.9 million**, corresponding to a margin of approximately **8%**. This outlook is based on the delivery of major contracted projects, the full-year contribution of the Giurgiu photovoltaic park, optimization of the project mix, and strengthened financial discipline.

SIMTEL TEAM S.A.



Report Availability

The financial results are available on the Company's website <https://simtel.ro/investitori/>, in the "Investors" / "Financial Results" section, as well as on the issuer's profile on the Bucharest Stock Exchange website, www.bvb.ro, ticker symbol: SMTL. They are also attached to this current report.

Results Call

The management will organize a results call in Romanian to present the preliminary financial results for 2025. The results call, dedicated to analysts and individual and institutional investors, will take place on **February 26, 2026**, at **14:00** (Romanian time).

To participate in the conference call regarding the preliminary financial results for 2025, interested parties are invited to register **HERE**.

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Chairman of the Board of Directors

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