

To: *Bursa de Valori București S.A.*  
*Autoritatea de Supraveghere Financiară*

## CURRENT REPORT 13/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	<b>26.03.2026</b>
Name of the Company	<b>Simtel Team S.A.</b>
Registered Office	<b>Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B</b>
Email	<b>investors@simtel.ro</b>
Phone	<b>+40 754 908 742</b>
Website	<b><a href="http://www.simtel.ro/investitori">www.simtel.ro/investitori</a></b>
Registration nr. with Trade Registry	<b>J2010000564406</b>
Fiscal Code	<b>RO 26414626</b>
Subscribed and paid share capital	<b>1,628,340.20 lei</b>
Total number of shares	<b>8,141,731</b>
Symbol	<b>SMTL</b>
Market where securities are traded	<b>Bucharest Stock Exchange, Main Segment, Standard Category</b>

**Important events to be reported:** Estimated 2026 Revenue and Expense Budget

The management of Simtel Team S.A. (hereinafter referred to as the “Company” or the “Group”) informs the market about the availability of the Revenue and Expense Budget for the 2026 financial year, at consolidated level. The Revenue and Expense Budget presented below will be submitted for approval at the Ordinary General Meeting of Shareholders, which will take place on April 27, 2026.

For 2026, the Group proposes a budget that combines the objective of continuing accelerated revenue growth with maintaining an appropriate level of profitability. The budget is built around scalability, operational efficiency and international expansion, supported by the diversification of revenue streams and effective risk management, with an emphasis on agility.

At the same time, the 2026 Revenue and Expense Budget is structured on a quarterly basis, in order to provide better visibility on performance throughout the year and to support a more effective monitoring and adjustment process.

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	Actual 2025	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Total Budget 2026	Var%
Revenue	598,367,107	147,079,267	207,776,846	200,359,057	352,017,954	907,233,124	52%
Other revenue	6,744,499	930,000	930,000	930,000	930,000	3,720,000	-45%
<b>Total operating revenue</b>	<b>605,111,606</b>	<b>148,009,267</b>	<b>208,706,846</b>	<b>201,289,057</b>	<b>352,947,954</b>	<b>910,953,124</b>	<b>51%</b>
Operating costs	491,609,485	124,454,476	173,649,535	162,877,086	295,693,843	756,674,940	54%
Personnel expenses	49,008,917	11,022,663	14,286,483	11,458,971	12,223,021	48,991,139	0%
Other operating expenses	38,250,140	7,982,246	8,831,059	8,780,530	8,787,417	34,381,253	-10%
<b>Total operating expenses</b>	<b>578,868,542</b>	<b>143,459,385</b>	<b>196,767,078</b>	<b>183,116,588</b>	<b>316,704,282</b>	<b>840,047,333</b>	<b>45%</b>
<b>EBITDA</b>	<b>26,243,064</b>	<b>4,549,882</b>	<b>11,939,768</b>	<b>18,172,469</b>	<b>36,243,672</b>	<b>70,905,791</b>	<b>170%</b>
<b>EBITDA margin %</b>	4%	3%	6%	9%	10%	8%	
Depreciation	5,650,530	3,346,266	3,346,266	3,346,266	3,346,266	13,385,063	137%
Financial result, net	(8,409,908)	(4,337,746)	(3,910,912)	(2,873,635)	(2,530,266)	(13,652,559)	62%
<b>Profit before tax</b>	<b>12,182,626</b>	<b>(3,134,130)</b>	<b>4,682,590</b>	<b>11,952,568</b>	<b>30,367,140</b>	<b>43,868,169</b>	<b>260%</b>
Income tax expense	2,343,875	866,923	689,784	1,725,511	7,241,278	10,523,495	349%
<b>NET PROFIT</b>	<b>9,838,751</b>	<b>(4,001,053)</b>	<b>3,992,806</b>	<b>10,227,057</b>	<b>23,125,862</b>	<b>33,344,673</b>	<b>239%</b>

For 2026, the Group anticipates a significant increase in revenues, of approximately 52% compared to 2025.

The Group estimates that revenues from the EPC projects segment will grow by approximately 77% compared to 2025, considering the portfolio of contracts already signed and under execution, as well as expectations regarding contracts to be concluded during the year.

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This estimate is based on information available at the reporting date and may be influenced by market conditions and the stage of project implementation.

Revenues from the energy supply segment are expected to increase by approximately 27% compared to 2025. This growth primarily reflects the organic development of the electricity supply activity, a moderate positive evolution in revenues from natural gas sales, as well as the launch of new energy products within the portfolio.

Significant fluctuations in revenues and, implicitly, in profit between reporting periods are mainly driven by the nature of the Group's activity, characterized by the execution of complex projects with variable implementation timelines, as well as by the timing of revenue recognition in accordance with IFRS 15.

Within EPC contracts, revenues are recognized over time based on the progress of works, and the structure of projects under execution at a given moment may influence margin levels depending on their stage (early phases versus advanced phases). As a result, both revenues and operating results are not evenly distributed over time but may be concentrated in certain reporting periods, depending on the pace of project execution and the achievement of key milestones.

This dynamic inherently leads to significant variations in revenues and, implicitly, in profitability from one period to another, without necessarily reflecting a fundamental change in the Group's operational performance or its ability to generate results.

Accordingly, the Group's financial performance should be assessed over longer periods in order to properly capture business evolution and eliminate seasonality and timing effects driven by project schedules.

### ***Operating expenses***

Operating costs are estimated to increase by 54% compared to 2025, at a slightly higher rate than revenues, reflecting price developments and inflation, in the context of maintaining competitive selling prices.

Personnel expenses are estimated to remain broadly in line with 2025, reflecting that the Group has reached an adequate level of human resources required to support business growth.

Other operating expenses are estimated to decrease by 10%, as a result of improved efficiency in fixed cost management compared to the previous year.

Depreciation and amortization expenses reflect the increase in the base of depreciable assets following the commissioning of photovoltaic parks.

### ***Financial result, net***

In 2026, the net financial result is expected to remain negative, with an increase in the loss compared to 2025, driven by a higher level of interest expenses. These reflect the increase in outstanding borrowings used to finance investments, as well as the reduction in capitalized interest following the completion of certain projects.

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Chairman of the Board of Directors

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