

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 20/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	19.05.2026
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J2010000564406
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,628,346.20 lei
Total number of shares	8,141,731
Symbol	SMTL
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Standard Category

Important events to be reported: Q1 2026 Financial Results

The management of Simtel Team S.A. (hereinafter referred to as the “Company” or the “Group”) informs the market about the publication of the financial report related to the financial results for the first quarter of 2026.

Simtel Group recorded a significant increase in the consolidated activity during the first quarter of 2026, primarily driven by the expansion of the energy supply and trading segment, as well as by the continued implementation of EPC projects under execution. At the same time, the first quarter of the year was characterized by increased pressure on profitability both at the EPC Projects and Energy Sales segments.

The evolution of the Group’s result for the period should be assessed in the specific context of the portfolio of projects under execution and the implementation stages reached as of the reporting date, considering that the timing of revenue and margin recognition related to EPC projects may generate temporary fluctuations in profitability between reporting periods, depending on the progress of works and the associated cost structure.

During the first quarter of 2026, the profitability of the EPC segment was influenced both by the structure of the projects under execution and by the weather conditions specific to the period, which

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temporarily affected the pace of works carried out on site and, consequently, the timing of revenue recognition related to certain projects.

Within the energy segment, the profitability recorded during the period was influenced by the Group's strategy to consolidate its existing customer portfolio through the renegotiation and extension of contracts reaching maturity. This strategy involved temporary adjustments to commercial margins for certain contracts, with the objective of supporting the stability and predictability of revenues over the medium term.

Despite the temporary impact of these factors, the Group maintained the direction assumed for this year, with the results recorded in the first quarter being in line with the estimates included in the 2026 revenue and expense budget.

Key Operational Indicators

- **EPC**

Indicator	Q1 2025	Q1 2026
New photovoltaic power plants (capacity under implementation) (MWp)	137	173
Energy storage systems (MWh)	1	381

- **Operation and Maintenance**

Indicator	Q1 2025	Q1 2026
Total photovoltaic power plant capacity under maintenance (MWp)	455	474
Total energy storage systems capacity under maintenance (MWh)	1	2

- **Electricity and Natural Gas Sales**

Indicator	Q1 2025	Q1 2026
Electricity produced (GWh)	0.5	7.5
Electricity sold (GWh)	55.1	170.4
Natural gas sold (GWh)	-	30.3

Key Financial Indicators

- Simtel Group recorded operating revenue of **RON 152.4 million in the first three months of 2026, up 91%** compared to the same period of 2025. Revenue from current activity (turnover) reached RON 152.1 million (**+93%** compared to the same period of 2025), representing **103%** of the budgeted level for Q1 2026. The evolution was primarily supported by the expansion of the energy sales activity.

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- Regarding the operational segments:
 - The **Energy Sales** segment had the largest contribution to the Group’s consolidated revenue in the first three months of 2026, generating revenues of **RON 113.5 million (+165%** compared to the same period of 2025), representing **122%** of the budgeted level for Q1 2026;
 - The **EPC Projects** segment recorded revenues of **RON 36.4 million (+6%** compared to the same period of 2025), representing **70%** of the budgeted level for Q1 2026;
 - The **Other Activities** segment contributed with revenues of RON 2.2 million (+34% compared to the same period of 2025), representing 122% of the budgeted level for Q1 2026.
- **At operating level**, the Group generated an EBITDA of RON 0.6 million in the first quarter of 2026, compared to RON 8.7 million in the same period of the previous year.
- **The profitability recorded during the period** was influenced by the specific characteristics of the portfolio of projects under execution as at the reporting date, their implementation phases, and the timing of the related margin recognition.
- **Simtel Group** ended the first quarter of 2026 with a consolidated net loss of RON 3.8 million, compared to a consolidated net profit of RON 5.8 million in the same period of 2025, representing 96% of the budgeted net loss level for Q1 2026.

Report Availability

The financial results are available on the Company’s website <https://simtel.ro/investitori/>, in the “Investors” / “Financial Results” section, as well as on the issuer’s profile on the Bucharest Stock Exchange website, www.bvb.ro, ticker symbol: SMTL. They are also attached to this current report.

Results Call

The management will organize a results call in Romanian to present the Q1 2026 financial results. The results call, dedicated to analysts and individual and institutional investors, will take place on **May 20, 2026**, at **14:00** (Romanian time).

To participate in the conference call regarding the Q1 2026 financial results, interested parties are invited to register **HERE**.

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Chairman of the Board of Directors

SIMTEL TEAM S.A.