To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 26/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	**17.08.2026**
Name of the Company	**Simtel Team S.A.**
Registered Office	**Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B**
Email	**investors@simtel.ro**
Phone	**+40 754 908 742**
Website	**www.simtel.ro/investitori**
Registration nr. with Trade Registry	**J2010000564406**
Fiscal Code	**RO 26414626**
Subscribed and paid share capital	**1,628,346.20 lei**
Total number of shares	**8,141,731**
Symbol	**SMTL**
Market where securities are traded	**Bucharest Stock Exchange, Main Segment, Standard Category**

Important events to be reported: Update regarding the completion of the settlement process for the PNRR financing of the Giurgiu photovoltaic park

The management of Simtel Team S.A. (the "Company") informs the market regarding the completion of the verification and settlement process related to Financing Agreement no. 296/22.03.2024, concluded under the National Recovery and Resilience Plan (PNRR) for the Giurgiu photovoltaic park.

Following the completion of the verification process, the total amount recognized for settlement by the Ministry of Energy is RON 39,658,975.67, compared to the maximum amount of non-reimbursable financing of RON 60,612,327 provided for under the financing agreement.

The difference of RON 20,953,351.33 primarily reflects the cost efficiencies achieved by the Company in implementing the project. A significant portion of this difference results from the fact that the Giurgiu photovoltaic park was developed at actual eligible costs lower than those estimated at the time the financing agreement was signed. Consequently, the amount of non-reimbursable financing was adjusted proportionally to the final eligible costs of the project.

However, there is a component of the unreimbursed amount resulting from a series of measures imposed by the Ministry of Energy, which the Company considers unjustified. Consequently, Simtel will challenge this component and request its reassessment, as it considers that the technical indicators used in the evaluation do not adequately reflect the project's parameters, with the objective of recovering an amount of up to 20% of the unreimbursed amount. As of the date of this current report, the outcome and duration of the challenge procedure cannot be estimated with sufficient certainty.

The Company will reflect the accounting impact of this situation in the financial statements for H1 2026, in accordance with IFRS, and will inform investors of any significant developments regarding the challenge procedure.

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Chairman of the Board of Directors