

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 33/2026

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	25.08.2026
Name of the Company	Simtel Team S.A.
Registered Office	Bucharest, District 6, 319L Splaiul Independentei, Bruxelles Office Building B
Email	investors@simtel.ro
Phone	+40 754 908 742
Website	www.simtel.ro/investitori
Registration nr. with Trade Registry	J2010000564406
Fiscal Code	RO 26414626
Subscribed and paid share capital	1,628,346.20 lei
Total number of shares	8,141,731
Symbol	SMTL
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Standard Category

Important events to be reported: H1 2026 Financial Results

The management of Simtel Team S.A. (hereinafter referred to as the “Company” or the “Group”) informs the market about the publication of the financial report related to the financial results for the first-half of 2026.

Simtel Group ended the first half of 2026 with a high level of consolidated activity, supported primarily by the development of the energy sales activity and the continued implementation of ongoing EPC projects. Compared to the same period of the previous year, the Group’s operating performance was influenced by the different developments of its two main business segments, EPC and Energy Sales, each of which was affected by factors specific to the reporting period. At the same time, operating performance for the first half of the year was below the level envisaged in the approved budget, mainly due to delays in certain projects and lower-than-estimated profitability in the Energy Sales segment. Overall, the first-half results reflect both the effects of temporary delays in the project implementation and contracting schedules and a competitive environment that influenced the profitability of the energy sales activity. Management estimates that most of the revenues and contribution related to the delayed projects and capacities will be recognized in the second half of the year, as ongoing projects advance and the new production capacities become operational.

SIMTEL TEAM S.A.

Headquarters: 319L Splaiul Independentei, Bruxelles Office Building B, Bucharest, District 6, Romania
Sole Identification Code.: RO 26414626 • Trade Registry Registration Number: J2010000564406
E-mail: investors@simtel.ro • www.simtel.ro

Key Operational Indicators

- **EPC**

Indicator	30 June 2025	30 June 2026
New photovoltaic power plants (capacity under implementation) (MWp)	108	172
Energy storage systems (MWh)	1	289

- **Operation and Maintenance**

Indicator	30 June 2025	30 June 2026
Total photovoltaic power plant capacity under maintenance (MWp)	455	487
Total energy storage systems capacity under maintenance (MWh)	1	3

- **Electricity and Natural Gas Sales**

Indicator	30 June 2025	30 June 2026
Electricity produced (GWh)	1,1	18,1
Electricity sold (GWh)	118,0	337,4
Natural gas sold (GWh)	-	41,2

Key Financial Indicators

- Simtel Group recorded **operating revenue of RON 354.0 million** in the **first half of 2026, up 84%** compared to the same period of 2025. Revenue from current activity (turnover) reached RON 353.3 million (**+86%** compared to the same period of 2025), corresponding to an achievement rate of **100%** compared to the budgeted level for the first half of 2026. This development was supported primarily by the expansion of the energy sales activity.
- Regarding the operational segments:
 - **Energy Sales** made the largest contribution to the Group's consolidated revenue in the first six months of 2026, generating revenue of **RON 237.3 million (+96%** compared to the same period of 2025), representing **132%** of the level budgeted for the first half of the year;
 - **EPC Projects** recorded revenue of **RON 111.0 million (+70%** compared to the same period of 2025), representing 65% of the level budgeted for the first six months of 2026;
 - **Other Activities** contributed revenue of **RON 5.0 million (+40%** compared to the same period of 2025), representing **133%** of the level budgeted for this period.
- **At operating level**, the Group generated EBITDA of RON 5.1 million in the first half of 2026, compared to RON 9.1 million in the same period of the previous year.

SIMTEL TEAM S.A.

Headquarters: 319L Splaiul Independentei, Bruxelles Office Building B, Bucharest, District 6, Romania
 Sole Identification Code.: RO 26414626 • Trade Registry Registration Number: J2010000564406
 E-mail: investors@simtel.ro • www.simtel.ro

- **Profitability for the period** was mainly influenced by the structure of the portfolio of EPC projects under execution, namely their implementation stages and the timing of the recognition of the related margins, as well as by the level of trading margins generated by the energy sales business. Although these margins were below the level recorded in the comparable period, this was offset by the significant increase in business volumes.
- **Simtel Group** ended the first half of 2026 with a consolidated net profit of RON 1.6 million, compared to a consolidated net profit of RON 2.0 million in the same period of 2025. The result for the period was positively influenced by the recognition of a non-recurring gain of RON 11.4 million, recognized following the disposal of the equity interest in and loss of control over ANT Power Energy.

Outlook for the 2026 financial estimates

- Considering the results recorded in the first half of 2026, the contracts signed after the end of the reporting period and the updated assumptions currently available, the Group's management maintains the objectives set out in the 2026 Revenue and Expense Budget, prepared by the Group's management, approved by the Board of Directors and subsequently approved by the Ordinary General Meeting of Shareholders held on 27 April 2026.
- The deviations recorded in the first half of the year compared to the budgeted levels primarily reflect the postponement to Q3 and Q4 2026 of the contribution of certain projects and contracts initially envisaged for the first half of the year. Some of the contracts whose signing was initially estimated for Q2 2026 have already been concluded or they are in the final signing stage in Q3 2026, and, subject to their performance in accordance with the contractual schedules and terms, their revenue and contribution to operating performance are expected to be reflected in subsequent periods.
- The achievement of the full-year 2026 objectives depends, among other factors, on the progress of projects in accordance with the estimated schedules, the commissioning of the planned capacities, developments in the margins related to the energy sales activity and financing conditions. These assumptions are subject to the risks and uncertainties described in this report. Should the data and assumptions underlying the estimates subsequently undergo significant changes, the Company will inform the market accordingly.

Report Availability

The financial results are available on the Company's website <https://simtel.ro/investitori/>, in the "Investors" / "Financial Results" section, as well as on the issuer's profile on the Bucharest Stock Exchange website, www.bvb.ro, ticker symbol: SMTL. They are also attached to this current report.

Results Call

The management will organize a results call in Romanian to present the H1 2026 financial results. The results call, dedicated to analysts and individual and institutional investors, will take place on **August 26, 2026**, at **14:00**.

To participate in the conference call regarding the H1 2026 financial results, interested parties are invited to register [HERE](#).

Iulian NEDEA

Chairman of the Board of Directors

SIMTEL TEAM S.A.

Headquarters: 319L Splaiul Independentei, Bruxelles Office Building B, Bucharest, District 6, Romania
Sole Identification Code.: RO 26414626 • Trade Registry Registration Number: J2010000564406
E-mail: investors@simtel.ro • www.simtel.ro