Current report in accordance with the provisions of Law No. 24/2017 on issuers of financial instruments and market operations and ASF Regulation No. 5/2018 on issuers of financial instruments and market operations
Report date: August 14, 2026
Name of the issuing entity: ***Societatea Nationala NUCLEARELECTRICA S.A.***
Registered office: ***48 Iancu de Hunedoara Boulevard, Sector 1, Bucharest***
Phone/Fax Number: ***021.203.82.00 / 021.316.94.00***
Unique Registration Code with the Trade Registry Office: ***10874881***
Registration number in the Trade Register: ***J1998007403409***
Subscribed and paid-in capital: ***3,016,438,940 lei***
Regulated market on which the issued securities are traded: ***Bucharest Stock Exchange***

To: Bucharest Stock Exchange
Financial Supervisory Authority

Significant event to be reported: Availability of the Half Yearly Report on Economic and Financial Activity for the first half of the 2026 fiscal year

Societatea Nationala Nuclearelectrica S.A. ("SNN") hereby informs shareholders and investors of the availability of the Half Yearly Report on Economic and Financial Activity for the first half of the 2026 fiscal year, prepared in accordance with the provisions of Article 67 of Law No. 24/2017 on issuers of financial instruments and market operations, as republished, and Annex No. 14 to ASF Regulation No. 5/2018 on issuers of financial instruments and market operations, effective as of **August 14**, **2026, at 8:00 a.m.**, as follows:

- in written form, upon request, at the company's headquarters in Bucharest, 48 Iancu de Hunedoara Boulevard, Sector 1, Department of External Communication, Sustainability, and Investor Relations;
- in electronic format on the company's website, in the Investor Relations – 2026 Financial Results section (www.nuclearelectrica.ro).

The semi-annual report on economic and financial activity for the first half of fiscal year 2026 includes:

- Key events in the company's operations during the reporting period;
- The Interim Individual Financial Statements as of and for the six-month period ended June 30, 2026, prepared in accordance with Order No. 2844/2016 of the Minister of Public Finance approving the accounting regulations in accordance with the International Financial Reporting Standards adopted by the European Union, based on International Accounting Standard 34—"Interim Financial Reporting";
- Consolidated Interim Financial Statements as of and for the six-month period ended June 30, 2026, prepared in accordance with Order of the Minister of Public Finance No. 2844/2016 approving

the accounting regulations in accordance with the International Financial Reporting Standards adopted by the European Union, based on International Accounting Standard 34—"Interim Financial Reporting";

- The Board of Directors' semi-annual report on management activities for the period January 1–June 30, 2026.

Key Results

1. Individual Income Statement for the 6-month period ended June 30, 2026

During the 6-month period ended June 30, 2026, SNN reported a net profit of 1,183,970 thousand lei.

Indicator [Thousands of RON]	**6-month period ended June 30, 2026 (revised)**	**The 6-month period ending on June 30, 2025 (revised)**	**Change**
Production (GWh)*	4,154	*4,706*	*(11.7%)*
Operating revenue, of which:	2,798,003	2,744,270	2.0%
*Revenue from the sale of electricity***	*2,700,940*	*2,629,640*	*2.7%*
Operating expenses, net of depreciation, amortization, and CFTE	(1,234,331)	(1,070,283)	15.3%
Expenses related to contribution to the CFTE Energy Transition Fund	-	*(504,881)*	(100%)
EBITDA	**1,563,672**	**1,169,106**	**33.7%**
Depreciation and Amortization	(420,402)	*(353,753)*	18.8%
EBIT	**1,143,270**	**815,353**	**40.2%**
Financial income	301,033	240,709	25,1%
Financial expenses	(29,407)	(19,812)	48,4%
Net financial result	**271,626**	**220,897**	**23.0%**
Net income tax expense	(230,926)	(169,583)	36.2%
Net income	**1,183,970**	**866,667**	**36.6%**

* *Electricity generated and delivered by CNE Cernavoda to the National Power System.*

** *Includes revenue from the sale of thermal energy, which is insignificant in relation to total revenue.*

Operating profit (EBITDA) increased by 33.7% (+394,566 thousand RON) compared to the same period last year, a trend driven primarily by higher revenue from electricity sales (+2.7%, or +71,300 thousand RON) and the elimination of the contribution to the Energy Transition Fund (CFTE), as a result of the non-extension of Government Emergency Ordinance No. 6/February 28, 2025, beyond June 30, 2025. These favorable factors were partially offset by an increase in operating expenses (excluding depreciation and amortization) of approximately 15.3% (+164,048 thousand RON) compared to the same period of the previous year.

Operating revenue increased by 2.0%, primarily as a result of a 2.7% increase in revenue from electricity sales, driven by a 12.7% increase in the weighted average price of electricity sold during the period January 1–June 30, 2026, compared to the weighted average price for the same period in 2025, despite an 11.7% decrease in the total volume of electricity sold.

The expense related to the contribution to the Energy Transition Fund (CFTE) for the period January 1– June 30, 2026, is of 0 s RON compared to a level of 504.881 thousand RON for the same period last year, as a result of the failure to extend Government Emergency Ordinance No. 6 of February 28, 2025, beyond June 30, 2025, which regulated the amount allocated to the Energy Transition Fund (CFTE).

Operating expenses, excluding depreciation, amortization, **and CFTE**, increased by 15.3% during the period January 1–June 30, 2026 compared to the same period of the previous year. This increase is primarily driven by a rise in electricity procurement cost of approximately 61% an increase in repair and maintenance expenses by approximately 20%, and an 18% increase in other operating expenses (driven by the increase in the ANDR contribution related to decommissioning).

Net financial income increased by 23% as a result of financial income for the period January 1–June 30, 2026, being 48.4% higher than in the same period of the previous year, consisting of interest income and favorable foreign exchange differences.

Net income tax expense increased by 36.2% as a result of the increase in taxable income calculated for the reporting period, compared to that calculated for the prior-year period, also influenced by the impact of net income tax expense, which includes both current and deferred income taxes.

2. Consolidated Income Statement for the 6-month period ended June 2026

During the 6-month period ended June 30, 2026, the SNN Group reported a net profit of 1,079,630 thousand lei.

Metric [Thousands of RON]	**6-month period ended June 30, 2026 (revised)**	**Six-month period ended June 30, 2025 (revised)**	**Change**
Production (MWh)*	*4,154*	*4,706*	*(11.7%)*
Operating revenue, of which:	2,805,981	*2,780,264*	0.9%
*Revenue from the sale of electricity***	*2,700,924*	*2,629,633*	*2.7%*
Operating expenses, excluding depreciation, amortization, and CFTE	(1,261,034)	(1,096,771)	15.0%
Expenses related to the contribution to the Energy Transition Fund (CFTE)	-	*(504,881)*	*(100.0%)*
EBITDA	**1,544,947**	**1,178,612**	**31.1%**
Depreciation and Amortization	(424,292)	(356,648)	19.0%
EBIT	**1,120,655**	**821,964**	**36.3%**
Financial income	261,874	203,401	28.7%
Financial expenses	(47,832)	(25,770)	85.6%
Net financial result	**214,042**	**177,631**	**20.5%**
Share of profit or loss of related entities and joint	**(23,135)**	**(1,426)**	1,522.4%

Metric [Thousands of RON]	6-month period ended June 30, 2026 (revised)	Six-month period ended June 30, 2025 (revised)	Change
ventures			
Net income tax expense	(231,932)	(171,259)	35.4%
Net income	**1,079,630**	**826,910**	**30.6%**

* *Electricity generated and delivered by CNE Cernavoda to the National Power System.*

** *Includes revenue from the sale of thermal energy, which is insignificant in relation to total revenue.*

Operating profit (EBITDA) increased by 31.1% (+366,335 thousand RON) compared to the same period of the previous year, a trend driven primarily by the increase in revenue from electricity sales (+2.7%, or +71 million RON) and the elimination of the contribution to the Energy Transition Fund (CFTE), following the non-extension of Government Emergency Ordinance No. 6/February 28, 2025, beyond June 30, 2025. These favorable factors were partially offset by an increase in operating expenses (excluding depreciation and amortization) of approximately 15% (+164 mil RON) compared to the same period of the previous year.

Operating revenue increased by 0.9%, primarily as a result of a 2.7% increase in revenue from electricity sales, driven by a 12.7% increase in the weighted average price of electricity sold during the period January 1–June 30, 2026, compared to the weighted average price for the same period in 2025, despite an 11.7% decrease in the total volume of electricity sold.

The expense related to the contribution to the Energy Transition Fund (CFTE) for the period January 1–June 30, 2026, is 0 RON, compared to 504.881 thousand RON for the same period last year, as a result of the failure to extend Government Emergency Ordinance No. 6 of February 28, 2025, beyond June 30, 2025, which regulated the amount allocated to the Energy Transition Fund (CFTE).

Operating expenses, excluding depreciation, amortization, and the CFTE, increased by 15% during the period January 1–June 30, 2026, compared to the same period of the previous year. This increase is primarily driven by a rise in electricity procurement costs of approximately 61% an increase in repair and maintenance expenses by approximately 20%, and an 18% increase in other operating expenses (driven by the increase in the ANDR contribution related to decommissioning).

Net financial income increased by 20.5% as a result of financial income for the period January 1–June 30, 2026, being 28.7% higher than in the same period of the previous year, consisting of interest income and favorable foreign exchange differences.

Net income tax expense increased by 35.4% as a result of the increase in taxable income calculated for the reporting period compared to that calculated for the prior comparable period, also influenced by the impact of net income tax expense, which includes both current and deferred income taxes.

3. Electricity generation

The gross electricity production of CNE Cernavoda's two operating units was 4,529,674 MWh in the first half of 2026; Of this gross production, the units' own technological consumption during operation, as well as during shutdowns covered by their own production, amounted to 375,000 MWh in the first half of 2026. Between 11:00 a.m. on May 10 and 7:56 p.m. on May 30, both units were shut down; consumption for their own operations was supplied from the National Power System (SEN), totaling 13.7 thousand MWh.

Thus, the electricity generated and delivered to the National Power System ("SEN") totaled 4,154,156 MWh in the first half of 2026, compared to the first half of 2025 (4,706,466 MWh), representing a decrease of 11.74%. In the second quarter, the electricity generated and delivered to the National Power System ("SEN") totaled 1,519,578 MWh in the second quarter of 2026, compared to the second quarter of 2025 (1,985,570 MWh), representing a decrease of 23.4%.

The net electricity production schedule approved by the Board of Directors for the first half of 2026 (revised in February 2026) calls for a total of 4,448,767 MWh, of which 93.4% was achieved.

The capacity utilization factor recorded by each operational unit within CNE Cernavoda in the first half of 2026, as well as cumulatively since the start of commercial operation (Unit 1 on December 2, 1996; Unit 2 on November 1, 2007) through June 30, 2026, was as follows:

CNE Cernavoda Unit	Cumulative January–March 2026	April 2026	May 2026	June 2026	Cumulative 2026	Cumulative since commercial operation began
Unit 1	89.12%	89.07%	26.84%	0.00%	63.67%	89.86%
Unit 2	100.05%	99.92%	14.54%	97.31%	84.93%	93.24%

The lower value of the installed capacity utilization factor at Unit 1 of the Cernavoda Nuclear Power Plant reflects the restriction imposed by CANDU Energy Inc. limiting the power of Reactor U1 to 90%, as well as the unit outages:

- The planned outage of U1 lasted 1,237 hours, beginning on May 10 at 10:50 a.m.
- Unit 2 experienced an unplanned outage beginning on May 4 at 7:53 p.m., lasting 624 hours.

4. Electricity sales (volumes, prices, and values) in the first half of 2026:

Sales by Type	Quantities in MWh	% of total sales	Average price [lei/MWh, including Tg]	Revenue from sales [lei]
Sales on the competitive market (bilateral contracts and sales on PZU	4,597,989	99.64%	585.48	2,692,011,072

and PI), of which:				
– Sales under PCCB–LE Flex, PCCB–NC, PC–OTC, and PMC-BRM contracts, directly negotiated contracts, and supply contracts	3,947,882	85.56%	581.02	2,293,786,761
– Sales on PZU and PI	650,107	14.09%	612.55	398,224,311
Revenue from PE imbalances*)	16,411	0.36%	1,151.08	18,890,338
Total sales in the first half of 2026	**4,614,400**	**100%**	**587.49**	**2,710,901,410**

*) *Note: The figures also include 1,095,307 lei in additional system balancing revenue, in accordance with ANRE Order 213/2020*

The amount of electricity sold under contracts, on the spot market (PZU and PI), and on the PE in the first quarter of 2026 is 4,614,400 MWh, 1.9% above the sales target of 4,528,288 MWh (based on the generation forecast, excluding estimates of unplanned outages) and 8.9% lower than the amount of electricity sold in the first semester of 2025.

The difference between the electricity sold by the Company and the electricity generated and delivered by CNE Cernavoda (474 thousand MWh) represents the electricity purchased to fully cover contractual obligations, including CNE Cernavoda's consumption during the period of simultaneous unit outages, of which 47.3% was purchased through bilateral contracts, 45.8% on the spot market, and 6.9% on the PE.

Revenue generated on the electricity market from electricity deliveries in the first half of 2026 totaled 2,710,901,410 lei, up 1.34% from budgeted revenue and up 2.66% from the results for the first half of 2025.

The weighted average selling price for the quantities of electricity sold (excluding PE) in the first half of 2026 was 585.48 lei/MWh (including Tg). For comparison, the weighted average price of all transactions concluded on the markets where SNN operated in the first half of 2026 (PCCB – LE flex, PCCB – NC, PC – OTC, PZU, and PI), calculated based on the values published by OPCOM in its monthly market reports, is 585.08 lei/MWh. In the first half of 2025, the weighted average selling price for the quantities of electricity sold (excluding PE) was 519.57 lei/MWh (including T_g).

The quantities of electricity sold on the competitive market for bilateral contracts accounted for 85.55% of the total volume of electricity sold (including imbalances) in the first half of 2026, compared to 89.77% recorded in the first half of 2025.

The average selling price under bilateral contracts in the first half of 2026 was 581.02 lei/MWh (including T_g), representing a 12.6% increase compared to the average price recorded in the first half of the previous year, which was 515.81 lei/MWh (including T_g included), given that the value of the transmission tariff for feeding electricity into the grid, T_g was 3.29 lei/MWh as of January 1, 2025 (pursuant to ANRE Order No. 99/December 20, 2024) and 3.63 lei/MWh as of January 1, 2026 (pursuant to ANRE Order No. 73/December 16, 2025).

On the spot market (PZU and PI), in the first semester of 2026, a quantity of electricity representing 14.09% of total sales volume was sold, compared to a percentage share of 9.83% recorded in the first semester of 2025. The average selling price of electricity on the spot market (PZU and PI) achieved by SNN in the first semester of 2026 was 612.55 lei/MWh (including T_g), compared to 553.93 lei/MWh (including T_g) recorded in the first semester of the previous year.

5. Investment Program as of June 30, 2026

The total value of SNN's investment program for 2026 is 3,420,930 thousand lei (excluding repayments of installments on external investment loans), as approved by Resolution No. 4 of the Ordinary General Meeting of Shareholders dated May 28, 2026, approving the 2026 Income and Expenditure Budget.

Of the program's total value, approximately 88% consists of ongoing investments, a category that includes loans granted to subsidiaries and associates, as well as the contribution to the share capital of FPCU. These loans account for 2.4% of total ongoing investments, or 73,809 thousand RON. New investments, modernizations, and equipment purchases collectively represent approximately 11% of the total value.

The sources of investment financing consist of internal funds and external bank loans, with the total budgeted amount for the latter in 2026 being 3,347,050 thousand lei. As of the date of this report, the company has contracted a loan from the European Investment Bank (EIB) for a maximum amount of 145 mil. EUR to finance the "CNE Cernavoda Detritiation Plant" project, of which two tranches totaling 80 mil. EUR, and a loan in the amount of 540 mil. EUR from the banking syndicate (the Syndicate) led by J.P. Morgan, acting as lender, to finance the "CNE Cernavoda Unit 1 Refurbishment" project.

As of June 30, 2026, no installment payments had been made on the external investment loans described above.

SNN's investment program for 2026 includes necessary investment projects at the CNE Cernavoda Branch, the FCN Pitesti Branch, and the Headquarters, estimated to be completed by the end of 2026, as well as investment objectives to be completed in the coming years, including the allocation of loans and capital contributions to the FPCU Feldioara subsidiary and the project company RoPower Nuclear to support the implementation of strategic projects currently in various stages of development.

In designing the investment development program, SN Nuclearelectrica S.A. took into account the needs of its branches (CNE Cernavoda and FCN Pitesti) regarding production continuity, achieving the highest possible level of production capacity utilization (EAF – Energy Availability Factor) while complying with nuclear safety standards and maintaining long-term excellence in plant operation.

At the same time, the development program also addresses the need to modernize and upgrade certain plant systems, which—both for economic reasons (reducing specific consumption, improving key parameters of the processes served, with a positive impact on efficiency) as well as for legal reasons, require the implementation of improvement measures related to nuclear safety, environmental protection, and occupational safety—which are mandatory requirements imposed by the relevant regulatory authorities.

The comparative overview of investment achievements (in value and percentage terms) for the period January 1–June 30, 2026, compared to the corresponding period in 2025, is presented in the table below:

Year	Value Investment Program [thousand RON]	Actual (Jan. 1 – June 30) [thousand RON]	Degree of completion (Jan. 1 – June 30) [%]
2026	3,420,930*	1,360,323	39.76%
2025	3,431,292**	1,388,579	41.33%

** Note: The value of the investment program for 2026 represents the amount approved by AGOA Resolution No. 4 of May 28, 2026; by Board of Directors Decision No. 186 dated July 9, 2026, the 2026 Budget was amended to adjust the value of the investment program to 3,469,930 thousand lei.*
***Note: The value of the investment program for 2025 represents the revised amount approved by Decision No. 276 of December 9, 2025, of the SNN Board of Directors.*

Additional information can be obtained from the External Communications, Sustainability, and Investor Relations Department, email: investor.relations@nuclearelectrica.ro.

Cosmin Ghita
Chief Executive Officer

NUCLEARELECTRICA

HALF-YEARLY REPORT

regarding the economic and financial activity of S.N. Nuclearelectrica S.A. according to the provisions of Article 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, as republished on 10 August 2021 and Appendix no. 14 to ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations the 6 month period ended on 30 June 2026 (First half of the financial year 2026)

Basis of the report:	Article 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations and Appendix no. 14 to ASF Regulation no. 5/2018 for the 6 month period ended on 30 June 2026 (first half of the financial year 2026)
Date of report:	12 August 2026
Name of the issuer:	**S.N. Nuclearelectrica S.A. ("SNN")**
Headquarters:	Bucharest, Bulevardul Iancu de Hunedoara, nr. 48, Sector 1
Phone/fax number:	+40 21 203 82 00; +40 21 316 94 00
Web/Email:	www.nuclearelectrica.ro; office@nuclearelectrica.ro
Unique Registration Code with the Office of the Trade Register:	10874881
Registration number with the Trade Register:	J1998007403409
Subscribed and paid-up share capital:	RON 3,016,438,940
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange (www.bvb.ro), Premium category
The main characteristics of securities issued:	301,643,894 shares, each with the nominal value of RON 10/share, in dematerialized form, registered, ordinary, indivisible, with equal rights to vote, freely tradable with Bucharest Stock Exchange under SNN symbol of 4 November 2013.
Applicable accounting standards:	Individual and Consolidated Interim Financial Statements as at and for the 6 month period ended on 30 June 2026 prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS-EU") adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting", adopted by the European Union.
Reporting currency:	(Romanian Leu (RON) - all amounts are expressed in RON, unless otherwise expressly provided for.
Reporting period:	**First half of the financial year 2026**

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1. ECONOMIC AND FINANCIAL SITUATION

The Information and the Individual Interim Financial Statements and the Consolidated Interim Financial Statements as at and for the 6 month period ended on 30 June 2026 disclosed in this report have been reviewed by the Company's financial auditor and have been prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS-EU") adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting", adopted by the European Union. The review report of the financial auditor is published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

The ratios presented are in thousands of lei (RON), unless otherwise specified.

1.1. INDIVIDUAL ECONOMIC AND FINANCIAL SITUATION

a) Individual Statement of Financial Position as at 30 June 2026

Ratio [thousand RON]	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
Non-current assets	13,614,630	13,373,734
Current assets	6,047,161	5,010,367
Total assets	**19,661,791**	**18,384,101**
Equity	**16,004,212**	**15,999,876**
Total liabilities, of which:	**3,657,579**	**2,384,225**
Long-term liabilities	1,148,102	1,129,928
Current liabilities	2,509,477	1,254,297
Total equity and liabilities	**19,661,791**	**18,384,101**

b) Individual Profit and Loss Account and Comprehensive Income Statement for the 6 month period ended on 30 June 2026

Ratio [thousand RON]	**The 6 month period ended on 30 June 2026 (reviewed)**	**The 6 month period ended on 30 June 2025 (reviewed)**
Operating income	2,798,003	2,744,270
Operating expenses	(1,654,733)	(1,928,918)
Operating profit	**1,143,270**	**815,352**
Financial income	301,033	240,709
Financial expenses	(29,407)	(19,811)
Net financial (Expenses)/income	271,626	220,898
Profit before corporate income tax	**1,414,896**	**1,036,250**
Net corporate income tax expenses	(230,926)	(169,583)
Share of profit or loss of related entities and joint ventures, accounted by the equity method;	-	-
Profit of the period	**1,183,970**	**866,667**
Other comprehensive income	-	-
Comprehensive income	**1,183,970**	**866,667**
Basic earnings per share (RON/share)	**3.93**	**2.87**
Diluted earnings per share (RON/share)	**3.93**	**2.87**

(All amounts are expressed in RON, unless otherwise indicated.)

c) Individual Statement of Cash-flows for the 6 month period ended on 30 June 2026

Ratio [thousand RON]	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Profit before corporate income tax	1,414,896	1,036,251
Non-cash value adjustments and changes	705,115	689,972
Cash flow from operating activity	1,013,711	1,106,739
Net cash related to the operating activity	872,041	1,087,275
Net cash related to the investment activity	238,229	(632,996)
Net cash related to the financing activity	(4,100)	(700,093)
Net increase/(decrease) of cash and cash equivalents	1,106,170	(245,813)
Cash and cash equivalents at the beginning of the period	1,402,662	1,770,242
Cash and cash equivalents at the end of the period	2,508,832	1,524,429

1.2. CONSOLIDATED ECONOMIC AND FINANCIAL SITUATION

As at 30 June 2026, the Company's subsidiaries are:

Subsidiary	Activity	Unique Registration Code	Registered Office	participating interest % as at 30 June 2026
Energonuclear S.A.	“Engineering activities and related technical consultancy” - CAEN code 7112	25344972	Bucharest, sector 2, Bd. Lacul Tei, nr. 1 - 3, 7th floor	100%
Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L.	“Processing of nuclear fuel” - CAEN code 2446.	44958790	Brasov county, Feldioara locality, Str. Dumbravii nr. 1, Administrative building, ground floor	100%
Nuclearelectrica Serv S.R.L.	“Repair of machinery” - CAEN code 3312	45374854	Constanta County, Cernavoda Locality, Str. Energiei nr. 21, Hotel nr. 2, Building B, 1st floor	100%

a) The Consolidated Statement of Financial Position as at 30 June 2026

Ratio [thousand RON]	30 June 2026 (reviewed)	31 December 2025 (audited)
Non-current assets	14,894,230	9,739,104
Current assets	5,212,445	5,051,295
Total assets	**20,106,675**	**14,790,399**
Equity	15,813,932	13,061,990
Total liabilities, of which:	4,292,743	1,728,409
Long-term liabilities	1,569,530	614,568
Short-term liabilities	2,723,213	1,113,841
Total equity and liabilities	**20,106,675**	**14,790,399**

(All amounts are expressed in RON, unless otherwise indicated.)

b) Consolidated Statement of Profit and Loss Account and Comprehensive Income for the 6 month period ended on 30 June 2026

Ratio [thousand RON]	**The 6 month period ended on 30 June 2026 (reviewed)**	**The 6 month period ended on 31 March 2025 (reviewed)**
Operating income	2,805,981	2,780,264
Operating expenses	(1,685,327)	(1,958,300)
Operating profit	**1,120,654**	**821,964**
Financial income	261,874	203,401
Financial expenses	(47,831)	(25,770)
Net financial income	**214,043**	**177,631**
Profit before corporate income tax	**1,334,697**	**999,595**
Net corporate income tax expenses	(231,932)	(171,259)
Share of profit or loss of related entities and joint ventures, accounted by the equity method;	(23,135)	(1,426)
Profit of the period	**1,079,630**	**826,910**
Other comprehensive income	13,017	0
Comprehensive income	**1,092,647**	**826,910**
Basic earnings per share (RON/share)	**3.58**	**2.74**
Diluted earnings per share (RON/share)	**3.58**	**2.74**

c) The Consolidated Statement of Cash Flows for the 6 month period ended on 30 June 2026

Ratio [thousand RON]	**The 6 month period ended on 30 June 2026 (reviewed)**	**The 6 month period ended on 30 June 2025 (reviewed)**
Profit before corporate income tax	1,311,562	998,169
Non-cash value adjustments and changes	950,750	1,979,723
Cash flow from operating activity	1,898,748	1,152,321
Net cash related to the operating activity	1,748,772	1,116,147
Net cash related to the investment activity	(972,985)	(912,084)
Net cash related to the financing activity	225,064	(700,415)
Net increase/(decrease) of cash and cash equivalents	1,000,852	(496,354)
Cash and cash equivalents at the beginning of the period	1,538,783	2,139,845
Cash and cash equivalents at the end of the period	2,539,634	1,643,493

(All amounts are expressed in RON, unless otherwise indicated.)

2. ANALYSIS OF THE ISSUER'S ACTIVITY

2.1. Factors liable to influence the issuer's liquidity

Among the factors that can influence the company's liquid assets in the future, we list:

- The energy sales prices on the competitive market or the prices set by the Centralized Electricity Purchase Mechanism;
- The price of the key raw materials and materials and the price of services used by the Company in its current activity;
- The fluctuations in interest rates and exchange rates;
- The volume of maintenance investments;
- The taxation rates, including introduction of new taxes and levies or changes in existing ones.

There are many internal and external factors that can influence the company's liquid assets, but the company enjoys very good liquidity in the short- and even medium-run.

2.2. Current or expected capital expenses

The investment program for the last two years is presented as follows:

Investments [Thousand RON]	2026	2025
Investment programme value	3,420,930	3,359,856
Actuals from the investment program as at June 30	1,360,323	1,388,579

As at 30 June 2026, the degree of performance of the investment program approved by OGMS resolution no. 4/28.05.2026 is 39.76%, compared to 30 June 2025, when the performance of the investment program was 41.33% (relative to the value of RON 3,359,856 thousand, the amendment investment program for the year 2025 was approved by the Board of Directors Resolution no. 276/09.12.2025).

2.3. Events, transactions and economic changes that significantly affect the income from the core business

Income from the core business is affected by:

- The electricity output of Cernavoda NPP, closely dependent on the operating performance of the two nuclear units;
- The evolution of the conditions established by the Mechanism for the centralized purchase of electricity established by Government Emergency Ordinance no. 153/2022;
- The developments of prices on the competitive market and the company's ability to successfully compete under the said price conditions;
- The evolution of demand and supply on the domestic and regional electricity market, the degree of integration of the markets in the region.

2.4. Other significant events during the first half of 2026

Other significant events during the first half of 2026, which have not already been presented within the half-yearly report related to the first half of the year 2026 are as follows:

Cernavoda NPP Unit 1 Refurbishment Project

On 18 May 2026, SNN announced completion of the first continuous concrete pouring for the permanent structures under the Refurbishment Project of Cernavoda NPP Unit 1, representing the most complex operation of this kind carried out onsite since the construction works for Unit 2. Approximately 3,470 m^3 of concrete, equivalent to around 380 concrete mixer trucks, were used to lay the foundation; the entire operation was conducted under the strict safety, quality, and operating coordination standards characteristic of such a major project.
The concrete was poured at the foundation of the Intermediary Radioactive Waste Storage Facility (DIDR-U5); DIDR-U5 is the space arranged and built for the handling, processing and intermediate storage of waste resulting from the Unit 1 refurbishment and the long-term commercial operation of Cernavoda NPP's Units 1 and 2.

Small Modular Reactors Project (SMR) Doicesti – RoPower Nuclear S.A.

On 18 May 2026, SNN announced that the Small Modular Reactors (SMR) Project was then in pre-Stage 3 (Pre-EPC), a stage which covers a number of activities to be carried out by RoPower Nuclear (the Special Purpose Vehicle): complete the onsite geotechnical investigations; continue the licensing process; complete negotiation of the pre-EPC contract and of the contracts for the purchase of long-lead materials; design the supply chains for materials and equipment; and prepare the company for the pre-EPC and EPC stage.

A delay in the project is anticipated compared to the deadlines recorded at the General Meeting of Shareholders (GMS) on 12 February 2026. This delay can be mainly attributed to the current situation regarding the presence of gas on site, for which the estimated resolution timeframe is 6 to 9 months.

In parallel, a working group has been established within SNN, and an action plan has been defined, including deadlines and responsible parties. Its role is to support the efforts required to carry out all activities necessary to fulfil the stipulated conditions and enable the continuation of the Project.

Project for the tritium removal facility - CTRF

Under the Current Report dated 3 June 2026, SNN announced commencement of the works at the first tritium removal facility in Europe, located at the Cernavoda Nuclear Power Plant, in partnership with Korea Hydro & Nuclear Power (KHNP).

With the CTRF's operationalization projected for year-end 2028, SNN has commenced a broad market research process to locate potential tritium customers. SNN's efforts focus on the nuclear fusion sector, as future fusion reactors will require significant amounts of tritium as fuel in combination with deuterium; however, other industrial sectors involving the use of tritium, even if in smaller quantities, are not ignored (such as self-powered lighting, radiolabelling, neutron generation, etc.).

SNN is currently in exploratory talks with multiple US and Western European nuclear fusion projects to establish partnerships that could pave the way for future commercial tritium deals.

Additionally, SNN is engaging with companies specialized in the tritium sector, recently executing a tripartite Memorandum of Understanding with two Swiss entities, RC Tritec AG and Smolsys AG. This Memorandum lays the foundation for collaboration between the three companies to assess SNN's potential to supply tritium to the two Swiss partners, as well as to cooperate on tritium storage solutions and various handling systems for this hydrogen radioisotope, given the extensive expertise of RC Tritec AG and Smolsys AG in this particular area.

Cernavodă NPP Units 3 and 4 Project

The contract with US Exim was approved during the SNN General Meeting of Shareholders (GMS) held on 29 April 2026, and the contract was subsequently signed on 30 April 2026.

With regard to project financing, during the first six months of 2026, the proposed Shareholders' Agreement was rejected at the Extraordinary General Meeting of Shareholders (EGMS) on 29 April 2026. Subsequently, SNN undertook actions to understand the reasons that led the majority shareholder to reject the proposed Shareholders' Agreement. In addition, in May, a contract was signed with Deloitte for the provision of consultancy services, primarily aimed at finalizing the investor selection process for the Project.

The Ministry of Transport and Infrastructure requested the preparation of a Terms of Reference document based on the FIDIC model, in order to launch the procurement procedure for the activities related to the implementation of the Bala Branch bifurcation restoration and renaturalization project, aimed at ensuring navigation conditions and environmental protection on the Danube.

Regarding the State Aid Notification, discussions took place within the Working Group.

Medical Radioisotope Production Project – Lu-177

During the first half of 2026, CNCAN approval was obtained for the project modification related to the implementation of the Project. At the same time, the documentation corresponding to the Conceptual Design phase was finalized and approved, and activities related to the Basic Design phase are currently underway.

As part of the ongoing nuclear safety assessments, deliverables were developed to evaluate the available design options for certain equipment and provide recommendations regarding the selection of optimal solutions, ensuring compliance with nuclear safety requirements and continuity of production.

With respect to the status and strategic focus areas of the IRIS Project, the main activities include completing the Basic Design phase, finalizing Nuclear Safety analyses, and defining the technical specifications for critical components and long-lead manufacturing items. These actions constitute essential elements for ensuring implementation continuity and adherence to the estimated schedule, with a target to install the equipment during the planned outage in 2027.

Changes in the management of the Company – Board of Directors

With the Resolution no. 2/29.04.2026 of the Ordinary General Meeting of Shareholders of ("OGMS"), the following changes in the membership of the Board of Directors were approved:

- Dismissal of Mr. Ionel Bucur following his request to terminate the mandate contract concluded with SNN, effective 23 January 2026;
- Commencement of the selection procedure for the office of member of the Board of Directors that remained vacant, in accordance with the provisions of the Government Emergency Ordinance no. 109/2011 on the corporate governance of State-Owned Enterprises, as subsequently amended and supplemented. The selection procedure will be carried out by the Ministry of Energy, as public supervisory authority.

Establishment of the Refurbishment and Major Investments Branch (SRIM) of Cernavoda

By Resolution of the Extraordinary General Meeting of Shareholders („EGMS") no. 3/29.04.2026, the following were approved
establishment of a SNN branch, named "Societatea Nationala Nuclearelectrica S.A. Bucuresti - Sucursala de Retehnologizare si Investitii Majore (SRIM) Cernavoda", which will operate in accordance with the applicable legal regulations and the Articles of Association of the parent company, SNN, with the purpose of carrying out the economic activities specified in its founding document (articles of association) (CAEN Code 3511).

2026 Income and Expenditure Budget

By the OGMS Resolution no. 4 dated 28 May 2026, the company's shareholders approved the Income and Expenditure Budget for 2026.

Distribution of the net profit of financial year 2025

On 5 May 2026, the SNN Board of Directors approved the supplemented convening notice of the Ordinary General Meeting of Shareholders of 22 May 2026, adding the following item to the OGMS agenda:

- Approval of the proposal regarding the distribution of the net profit of the financial year 2025 by intended uses, the approval of the total gross amount of the dividends of RON 1,179,633,972, the amount of the gross dividend per share of RON 3.91068407/share, the record date, namely 23 June 2026, the dividend payment date, namely 13 July 2026, and the payment methods.

Under the Resolution no. 4/28.05.2026 of the Ordinary General Meeting of Shareholders ("OGMS"), the following were approved: distribution of the net profit for the 2025 financial year, including its breakdown on intended uses; the total gross amount of the dividends (RON 1,179,633,972; the amount of the gross dividend per share (RON 3.91068407/share), the record date, *i.e.*, 23 June 2026; the dividend payment date, *i.e.*, 13 July 2026; and the payment methods.

Payment of dividends for the 2025 financial year

Under the Current Report dated 12 June 2026, SNN informed the shareholders that, based on Resolution no. 4 of the Ordinary General Meeting of Shareholders of 28 May 2026, SNN would pay the dividends for the 2025 financial year via Depozitarul Central S.A. and CEC Bank, as the selected payment agent.

Dividends will be paid as of 13 July 2026 to shareholders registered in the Register of Shareholders kept by Depozitarul Central S.A. on the record date 23 June 2026.

The gross dividend is RON 3.91068407 per share, and the related dividend tax will be withheld at source at the rates provided by law. Net dividends will be paid in RON.

Cernavoda NPP Unit 1 entering the planned outage programme

Under the current report of 7 May 2026, SNN announced that Cernavoda NPP Unit 1 entered the planned outage programme effective 10 May 2026. Desynchronization from the National Energy System took place at 11:00 AM.

Planned outages are complex projects, initiated 24 months before the planned date, and have appropriate project management team, time for completion, and HR planning and budgeting.

Master's Programme on Advanced Technologies for the Nuclear Industry

With the press release of 17 April 2026, SNN announced that, together with Valahia University, it had established the Master's Programme on Advanced Technologies for the Nuclear Industry (under the field of Energy Engineering Master's Degree field), which will be available starting with the 2026–2027 academic year.

The Master's Programme provides 120 transferable credits and will be delivered in English. The aim of setting up this Master Programme is to tap into the opportunity to train specialists on advanced nuclear technologies for the nuclear industry, such small modular reactors; this stands for a genuine and practical implementation of an educational opportunity that would help train a future generation of specialists on advanced technologies, which generation will be able to support deployment and operation of such technologies in the medium and long run.

Automatic disconnection of Cernavoda NPP Unit 2

Under the current report dated 4 May 2026, SNN announced that Unit 2 of Cernavoda NPP automatically disconnected from the grid in the evening of 4 May 2026 due to a malfunctioning disconnector located in Unit 2's Balance of Plant.

This automatic disconnection of Unit 2 occurred nevertheless safely, and with all the unit's systems operating and responding as they were designed to in such instances.

Under the current report dated 30 May 2026, SNN announced that Unit 2 of Cernavoda NPP was resynchronized to the National Energy System on the evening of 30 May 2026.

Cernavoda NPP Unit 2 automatically disconnected from the grid on the evening of 4 May due to a malfunction in an insulator related to the main power output transformer; this required replacing Cernavoda NPP Unit 2's transformer with a backup unit and, consequently, a longer outage period given that electrical transformer replacement is a complex activity involving isolation, dismantling, and relocation of the original transformer, as well as complex testing and calibrations of the new transformer, in strict compliance with nuclear industry standards.

While the remedial works and transformer replacement were carried out, the Unit 2 reactor remained safely shut down. There was no impact on nuclear safety, plant staff, the public, or the environment, and all actions followed strictly the applicable procedures.

3. CHANGES AFFECTING THE ISSUER'S CAPITAL AND ADMINISTRATION

3.1. Situations in which the issuer was unable to meet its financial obligations during the first half of 2026

Not applicable.

3.2. Changes regarding the rights of holders of securities issued by the issuer

Not applicable.

3.3. Other changes

Not applicable.

4. EVENTS SUBSEQUENT TO 30 JUNE 2026

The Project of Units 3 and 4 within Cernavoda NPP

Under the EGMS Resolution no. 6/15.07.2026, the following were approved:

- the granting by SNN, as guarantor, in favor of Energonuclear S.A., as borrower, of a guarantee to secure the financing of up to EUR 75,000,000 taken out by Energonuclear S.A. (as borrower) from Export Development Canada (as lender), for the financing the Project "Cernavoda NPP's Units 3 and 4"
- the loan agreement in an amount of up to EUR 75,000,000, between Energonuclear S.A., as borrower, SNN, as guarantor, Export Development Canada, as lender, for the financing of the Project "Cernavoda NPP's Units 3 and 4", which agreement is then due to be signed by SNN, as guarantor of the borrower Energonuclear S.A.
- the Guarantee Agreement for the abovementioned loan, to be concluded by SNN with Energonuclear S.A.

Cernavoda NPP Unit 1 Refurbishment Project

Under the Current Report dated 16 July 2026, SNN announced that the Board of the European Investment Bank (EIB) had approved on 15 July 2026 the granting of a EUR 800 million loan for the Refurbishment Project of Cernavoda NPP Unit 1.

The Project's financing strategy envisages a combination of SNN equity alongside loans and guarantees secured from international financial institutions, export credit agencies (ECAs), and commercial banks. The project's financing from borrowed funds is raised in two stages, mapped to the Project implementation schedule. As such, financing for the preliminary stage of the Project was secured on 24 September 2025, by signing a EUR 540 million loan agreement with a banking syndicate led by JP Morgan SE, who served as financial arranger.

The Cernavoda NPP Unit 1 Refurbishment Project is currently in its second phase of development, in accordance with the development strategy approved by the shareholders. Activities related to this phase include obtaining the necessary permits, contracting the engineering and construction services, procuring the materials and equipment, and securing the financing required to complete the Project. The civil engineering works for the Unit 1 Refurbishment Project started in 2025 and continued in 2026.

The last development phase of the Project, namely the third one, will take place between 2027 and 2030 and involves shutting down Unit 1 to carry out major refurbishment works, with a focus on retubing the reactor. This process will continue with engineering tests and completion of the Project through acceptance and decommissioning of the temporary facilities, preparing Unit 1 to resume operations under optimized conditions in 2030.

2026 Income and Expenditure Budget

Pursuant to Board of Directors Resolution No. 186/09.07.2026, the amendment to SNN's Revenue and Expenditure Budget ("REB") was approved, consisting of an increase in the investment program value from RON 3,420,930 thousand to RON 3,469,930 thousand, in order to include the granting of a RON 49 million loan tranche to its subsidiary EnergoNuclear S.A. through the reallocation of funds from 2027 to 2026.

Cernavoda NPP Unit 1 entering the planned outage programme

Under the Current Report dated 5 July 2026, SNN announced that Cernavoda NPP's Unit 1 was reconnected to the National Power System on the morning of 5 July 2026, after completion of the planned outage programme.

During the planned outage, activities under the following programmes were carried out:
- Preventive maintenance programme;
- Corrective maintenance programme;
- Inspection programme;
- Mandatory testing programme during the planned outages;
- Programme for implementing design changes.

The works related to the planned outage program were safely attained works for the plant's staff, the public and the environment, according to the procedures approved and applied in Cernavoda NPP.

Impact resulting from the decrease in the Danube water level

On 28 July 2026, Unit 1 of the Cernavoda NPP was controlled shut down and disconnected from the National Power System due to the unprecedentedly low level of the Danube, caused by severe drought, in accordance with the plant's procedures applicable in the event of severe drought, as publicly announced in the Current Report dated 27 July 2026. This shutdown was the outcome of the latest forecasts issued by the National Institute of Hydrology and Water Management (INHGA). Its consequence is a reduced output of the nuclear power plant during the shutdown, namely the temporary inability to deliver electricity from own generation to customers during said shutdown.

At the date of submission of these financial statements for approval, Unit 2 of Cernavoda NPP continues to operate at rated capacity, in compliance with all Nuclear Safety standards and margins, based on the internal procedures applicable in cases of severe drought.

The mitigation measures put in place after July 28 by the Romanian authorities to raise the Danube water level at Cernavoda proved effective, successfully leading to an increase in water levels.
However, if the level of the Danube continues to fall according to INHGA forecasts, in the short term there is a possibility that Unit 2 will be shut down too, under nuclear safety conditions.

In accordance with the provisions of International Accounting Standard - IAS 10 Events after the Reporting Period, the planned outage of Unit 1 of Cernavoda NPP qualifies as an event after the reporting date, i.e., 30 June 2026, that does not require adjustment of the financial statements. The event was triggered on 27 June 2026, therefore after the end of the reporting period; therefore, any potential economic and operational impacts will manifest after

27 June 2026. Consequently, this event does not provide evidence of conditions existing as at 30 June 2026 and, therefore, has no impact on the amounts recognized in the financial statements for the period ended 30 June 2026.

Nevertheless, given the relevance of this event to the understanding of developments after the reporting period, the event is disclosed in these notes to the financial statements as a non-adjusting event after the reporting period.
The Company has initiated and is executing appropriate operational and commercial mitigation measures to ensure that its contractual obligations are fulfilled at all times and to limit the potential effects on its business activity and customers. At the date on which these financial statements were authorized for issue, we are still assessing the financial impact of these measures, as it depends on the evolution of operational conditions and the manner in which the response measures are implemented. Consequently, the Company is not in a position to reliably measure any potential financial impact related to this subsequent event, which has no effect on the financial statements prepared for the period ended 30 June 2026.

Under the Current Report dated 4 August 2026 SN Nuclearelectrica SA announced that Unit 2 of Cernavoda NPP continued to operate at rated capacity, in compliance with all Nuclear Safety standards and margins, based on the internal procedures applicable in cases of severe drought.

Approval of the 2027–2046 Electricity Offering and Trading Strategy

Under Resolution no. 5/15.07.2026 of the Ordinary General Meeting of Shareholders ("OGMS"), the 2027–2046 Electricity Offering and Trading Strategy was approved, including (i) SNN's proposal for a long-term (20-year) electricity sales contract, which is to be negotiated and signed with the successful bidder(s) of the auction who meet(s) the eligibility conditions proposed by SNN, and (ii) SNN's proposal of the contracting offer. Authorization of SNN's executive management to commence and carry out the offering procedure in accordance with the abovementioned Strategy and documentation was also approved; therefore, once one or more successful bidders have been designated, to negotiate, in the name and on behalf of SNN, the long-term electricity sale and purchase contract(s) (PPA contract(s)) with the successful bidder(s) thus selected, including any other documents related thereto, adding that both the final draft of the contract(s) and the entry into force of such contract(s) are conditional upon obtaining, at SNN level, the necessary corporate approvals – specifically, the approval of the contracts by SNN's GMS.

Approval of the increase in the amount of the Contract no. RUEC 872/02.06.2022

Under Resolution no. 6/15.07.2026 of the Extraordinary General Meeting of Shareholders ("EGMS"), the increase in the amount of the Contract no. RUEC 872/02.06.2022 was approved; this contract covers for "Legal assistance/consultancy services in relation to the major investment objectives and the major strategic objectives in the Investment Strategy of Societatea Nationala Nuclearelectrica S.A.", and was concluded by S.N. Nuclearelectrica S.A. with the American law firm Hunton Andrews Kurth LLP, having as subcontractors the Romanian law firms Zamfirescu Racoti, Vasile & Partners, Wolf Theiss Romania and the Australian firm GNE Advisory, in accordance with Note (paragraph 2.1.), with a total value of EUR 500,000 (net of VAT) and with the mention that the above-mentioned value, which will be added to the contract in question, will be used exclusively at the request of SNN, depending on the actual needs for legal assistance in the issues listed above, so that, if, for reasons not attributable to SNN, the above-mentioned projects do not progress or if there is no real and effective need in this regard, these amounts will not be accessed. Also, under the same resolution as indicated above, the executive management of SNN (the CEO and the CFO) were mandated to negotiate and sign, with the contractual partners listed in the previous paragraph (the American law firm Hunton Andrews Kurth LLP, with the Romanian law firms Zamfirescu Racoti, Vasile & Partners, Wolf Theiss Romania and the Australian firm GNE Advisory as subcontractors), the addendum to contract no. RUEC 872/02.06.2022, which will confirm the increase in the contract amount.

Contracting specialized legal services of assistance, consultancy and/or representation for the investment projects included in the 2025-2030 Investment Strategy

By Resolution of the Extraordinary General Meeting of Shareholders („EGMS") no. 5/15.07.2026, the following amendments were approved:
Approval of the contracting of specialized legal services of assistance, consultancy and/or representation for the investment projects included in the 2025-2030 Investment Strategy, with the perspective of year 2035, of S.N. Nuclearelectrica S.A., including for aspects related to the financing of these projects and other related aspects in connection with these projects, under the conditions detailed in the Note, at paragraph 2.2., namely these services will have a total value of EUR 5,500,000 (without VAT), the contracting will be done in two lots, namely Lot 1, which deals with aspects related to international law, and Lot 2, which deals with aspects related to national law and European law (Community legislation), and the value of the contracts will be used exclusively at the request of SNN, depending on the actual needs for legal assistance/consultancy or representation in the issues listed above, so that, if, for reasons beyond SNN's control, the above-mentioned projects do not progress or if there is no real need for such services, no amounts will be used from the above-mentioned amount, with the mention that the amounts necessary to cover the costs of contracting these services will be borne from SNN's own funds and will be provided for in the company's annual budgets, the remaining unspent amounts being carried over to SNN's budgets in the following years.

Mandating the executive management of SNN (the CEO and the CFO) to carry out the selection procedure for the law firms/companies/offices that will provide the legal services mentioned in point 4), to negotiate and sign the legal service contracts mentioned in point 4) above, under the conditions detailed in the Note, with subsequent notification of the SNN Board of Directors, as well as to negotiate and sign any addenda to the contracts to be concluded in accordance with point 4) above, which will not change the value of these contracts, with subsequent notification of the SNN Board of Directors.

Approval of the termination/closure/deregistration of a place of business of Societatea Nationala "Nuclearelectrica" S.A.

Under Resolution no. 5/15.07.2026 of the Extraordinary General Meeting of Shareholders ("EGMS"), the termination/closure/deregistration of the place of business of Societatea Nationala "Nuclearelectrica" S.A. located in Village of Rascolesti, Commune of Izvoru Barzii, Calea Targul Jiului, km 7, County of Mehedinti, Administrative Pavilion Building, 3rd floor, Room no. 3, was approved.

Approval of the establishment of a place of business of Societatea Nationala "Nuclearelectrica" S.A.

Under Resolution no. 5/15.07.2026 of the Extraordinary General Meeting of Shareholders ("EGMS"), the establishment of a place of business of Societatea Nationala "Nuclearelectrica" S.A. located on the ICSI Ramnicu Valcea industrial platform, Strada Uzinei nr. 4, Ramnicu Valcea, County of Valcea, was approved.

5. THE MAIN RISKS AND UNCERTAINTIES FOR THE NEXT 6 MONTHS OF THE FINANCIAL YEAR 2026

On 28 July 2026, Unit 1 of the Cernavodă Nuclear Power Plant was safely shut down and disconnected from the National Power System due to the exceptionally low and unprecedented water level of the Danube River, caused by severe drought conditions, in accordance with the plant's procedures applicable in cases of severe drought. The shutdown followed the latest forecasts issued by the National Institute of Hydrology and Water Management (INHGA). As a result of this event, the nuclear power plant's electricity generation was reduced during the shutdown period, resulting in a temporary inability to supply customers with electricity generated from its own production.

As of the date of approval of this report, Unit 2 of the Cernavodă Nuclear Power Plant continues to operate at nominal capacity, in full compliance with all nuclear safety requirements and margins, in accordance with the internal procedures applicable in severe drought conditions.

The measures implemented by the Romanian authorities after 28 July to increase the Danube water level at Cernavodă have had a positive effect, resulting in a rise in the river level. However, should the Danube water level continue to decline in line with INHGA forecasts, there is a possibility that Unit 2 may also need to be shut down in the short term under nuclear-safe conditions.

The Company has initiated and is implementing appropriate operational and commercial measures to ensure continuity in fulfilling its contractual obligations and to mitigate potential impacts on its operations and customers. As of the date of authorization for issuance of this report, the assessment of the financial impact of these measures is still ongoing, as it depends on the evolution of operating conditions and on the manner in which the response measures are implemented. Consequently, the Company is not currently in a position to reasonably estimate any potential financial impact arising from this subsequent event, which has no effect on the financial statements for the period ended 30 June 2026.

6. STATEMENTS AND SIGNATURES

Based on the best available information, we confirm that the Individual Interim Financial Statements and the Consolidated Interim Financial Statements as of and for the 6 month period ended on 30 June 2026 prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS-EU"), based on International Accounting Standard 34 - "Interim Financial Reporting" adopted by the European Union, provide a fair and true image regarding financial position, financial performance and cash flows for the 6 month period ended on 30 June 2026 and that such report, prepared in accordance with the provisions of Article 67 of Law no. 24/2017 regarding issuers of financial instruments and market operations, republished on 10 August 2021, and Appendix no. 14 to ASF Regulation no. 5/2018 regarding issuers of financial instruments and market operations for the 6 month period ended on 30 June 2026, included fair and true information in relation to the company and the group development and performance.

Laurentiu Nicolae Cazan,
Chairman of the Board of Directors

Cosmin Ghita,
Chief Executive Officer

Daniel Adam,
Chief Financial Officer

(All amounts are expressed in RON, unless otherwise indicated.)

7. APPENDICES

7.1. ECONOMIC AND FINANCIAL RATIOS

SNN performances are found as well, in the fulfilment of the main economic and financial ratios, as follows:

Name of ratio	Calculation method	M.U.	Amount as at 30 June 2026, based on the Individual Financial Statements	Amount as at 30 June 2026, based on the Consolidated Financial Statements
1. Current liquidity ratio	Current assets/ Current liabilities	x	2.41	1.91
2. Indebtedness ratio				
2.1. Indebtedness ratio (1)	Borrowed capital/ Equity x 100	%	2.62%	5.30%
2.1. Indebtedness ratio (2)	Borrowed capital/ Capital employed x 100	%	2.55%	5.03%
3. Accounts receivable turnover ratio	Average customer balance/ Turnover x 90	days	15.77	16.48
4. Assets turnover ratio*)	Turnover/ Non-current assets	x	0.40	0.37

**) Assets turnover ratio is calculated by the annualization of the half-yearly turnover (360 days/180 days).*

7.2. Major LITIGATIONS pending as at 30 June 2026 (in excess of RON 500 thousand), including litigations whose value was not assessed

The list of major litigations pending on 30 June 2026 can be found in Appendix 6 - "Major litigations pending on 30 June 2026 (in excess of RON 500 thousand), including litigations whose value was not assessed" included in the half-yearly Report of the Board of Directors of S.N. Nuclearelectrica S.A. on the management activity for the period 1 January - 30 June 2026, published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

7.3. INDIVIDUAL INTERIM FINANCIAL STATEMENTS as at, and for the 6 month period ended on 30 June 2026

The Individual Interim Financial Statements as at, and for the 6 month period ended on 30 June 2026 prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards (“IFRS-EU”) adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting”, adopted by the European Union, as published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

7.4. CONSOLIDATED INTERIM FINANCIAL STATEMENTS as at, and for the 6 month period ended on 30 June 2026

The Consolidated Interim Financial Statements as at, and for the 6 month period ended on 30 June 2026 prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS-EU") adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting", adopted by the European Union, as published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

7.5. Half-yearly REPORT of the Board of Directors regarding the management activity for the period 1 January - 30 June 2026

The Semi-Annual Report of the Board of Directors on the management activity for the period 1 January to 30 June 2026, prepared in accordance with the provisions of Articles 55 and 57 of Emergency Ordinance No. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented ("EO No. 109/2011"), is published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), under the Investor Relations section.

CERTIFIED MANAGEMENT SYSTEM
ISO 37001

NUCLEARELECTRICA

S.N. Nuclearelectrica S.A.

Individual Interim Financial Statements as at and for the 6 month period ended on 30 June 2026

Prepared in accordance with the Order of the Minister of Public Finance no. 2.844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards adopted by the European Union, according to the International Accounting Standard 34 – "Interim Financial Reporting"

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S.N. Nuclearelectrica S.A.
Individual Statement of Financial Position as at 30 June 2026
(All amounts are expressed in RON, unless otherwise indicated.)

	Note	30 June 2026 (reviewed)	31 December 2025 (audited)
Assets			
Non-current assets			
Tangible non-current assets	**4**	11,430,820,210	10,471,178,672
Assets representing rights to use underlying assets within a leasing agreement	**5**	19,147,246	20,991,536
Intangible non-current assets	**6**	42,660,999	46,348,086
Investment properties	**7**	-	11,791,437
Financial assets measured at amortized cost	**8**	1,826,562,260	2,527,984,916
Financial investments in subsidiaries	**9**	275,496,093	275,496,093
Investments in related entities	**10**	19,943,000	19,943,000
Total non-current assets		**13,614,629,808**	**13,373,733,740**
Current assets			
Inventories	**11**	1,651,747,614	1,695,517,224
Trade receivables	**12**	166,558,490	309,891,343
Other financial assets measured at amortized cost	**13**	1,183,776,084	304,456,274
Bank deposits	**14**	536,247,612	1,297,840,701
Cash and cash equivalents	**14**	2,508,831,778	1,402,662,021
Total current assets		**6,047,161,578**	**5,010,367,563**
Total assets		**19,661,791,385**	**18,384,101,303**
Equity and liabilities			
Equity			
Share capital, of which:		3,211,941,683	3,211,941,683
Share capital subscribed and paid up		3,016,438,940	3,016,438,940
Inflation adjustments of the share capital		195,502,743	195,502,743
Share premium		31,474,149	31,474,149
Reserve paid in advance		21,553,537	21,553,537
Revaluation reserve		2,182,020,589	2,304,865,263
Retained earnings		10,557,222,190	10,430,041,152
Total equity	**15**	**16,004,212,148**	**15,999,875,784**
Liabilities			
Long-term liabilities			
Long-term loans	**17**	418,851,835	406,531,068
Provisions for risks and charges	**18**	258,043,826	234,517,603
Long-term deferred income		9,928,521	6,166,649
Deferred tax liability		389,556,564	410,156,962
Liabilities for employee benefits	**19**	55,405,777	55,405,777
Liabilities under long-term leasing agreements	**5**	16,315,880	17,150,137
Total long-term liabilities		**1,148,102,403**	**1,129,928,196**
Current liabilities			
Trade and other payables	**20**	2,139,042,609	842,079,182
Current part of provisions for risks and charges	**18**	135,609,347	141,952,514
Current part of the long-term loans	**17**	2,493,288	2,487,662
Corporate income tax due	**27**	67,758,730	100,012,088
Short-term deferred income		158,613,415	161,242,969
Liabilities under short-term leasing agreements	**5**	5,959,445	6,522,908
Total current liabilities		**2,509,476,834**	**1,254,297,323**
Total liabilities		**3,657,579,237**	**2,384,225,519**
Total equity and liabilities		**19,661,791,385**	**18,384,101,303**

S.N. Nuclearelectrica S.A.

Individual Profit and Loss Account Statement for the 6 month period ended on 30 June 2026
(All amounts are expressed in RON, unless otherwise indicated.)

	Note	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Income			
Income from the sale of electricity	**21**	2,700,939,881	2,629,640,423
Income from the transport of electricity		15,078,680	15,483,516
		2,716,018,561	**2,645,123,939**
Other income	**22**	81,984,098	99,145,804
Operating expenses			
Depreciation and impairment		(420,401,604)	(353,752,566)
Payroll costs	**23**	(320,383,341)	(328,579,664)
Cost of electricity purchased		(294,655,956)	(183,457,525)
Repairs and maintenance		(72,730,852)	(60,862,210)
Expenses on the transmission of electricity		(15,078,680)	(15,483,516)
Expenses on spare parts		(14,709,569)	(22,508,356)
Costs of nuclear fuel		(110,399,107)	(114,953,926)
Contribution to the Energy Transition Fund	**24**	-	(504,881,117)
Other operating expenses	**25**	(406,373,444)	(344,437,973)
Operating expenses - Total		**(1,654,732,553)**	**(1,928,916,853)**
Operating profit		**1,143,270,106**	**815,352,890**
Financial expenses		(29,406,815)	(19,811,433)
Financial income		301,032,727	240,709,068
Net financial result	**26**	**271,625,912**	**220,897,635**
Profit before corporate income tax		**1,414,896,018**	**1,036,250,525**
Net corporate income tax expenses	**27**	(230,925,681)	(169,583,415)
Profit of the period		**1,183,970,337**	**866,667,110**

The Individual Interim Financial Statements presented from page 1 to 55 were signed on 12 August 2026 by:

Cosmin Ghita
CHIEF EXECUTIVE OFFICER

Daniel Adam
CHIEF FINANCIAL OFFICER

(All amounts are expressed in RON, unless otherwise indicated.)

	Note	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Profit of the period		**1,183,970,337**	**866,667,110**
Other comprehensive income			
Items that cannot be reclassified to profit or loss			
Net gain on revaluation of buildings and land		**-**	-
Deferred tax liability relating to the revaluation reserve		**-**	-
Actuarial gain / (losses) related to the defined benefit plans		**-**	-
Retained earnings from other adjustments		**-**	-
Other comprehensive income		**-**	-
Total comprehensive income related to the period		**1,183,970,337**	**866,667,110**
Earnings per share	**15**		
Basic earnings per share (RON/share)		**3.93**	**2.87**
Diluted earnings per share (RON/share)		**3.93**	**2.87**

(All amounts are expressed in RON, unless otherwise indicated.)

	Note	Share capital	Inflation adjustments of the share capital	Share premium	Reserve paid in advance	Revaluation reserve	Retained earnings	Total equity
Balance as at 1 January 2026 (audited)		**3,016,438,940**	**195,502,743**	**31,474,149**	**21,553,537**	**2,304,865,263**	**10,430,041,152**	**15,999,875,784**
Comprehensive income								
Profit of the financial year		-	-	-	-	-	**1,183,970,337**	**1,183,970,337**
Other comprehensive income								
Actuarial gain / (losses) related to the benefit plans		-	-	-	-	-	-	-
Retained earnings from other adjustments - increase in revaluation reserve		-	-	-	-	-	-	-
Total other comprehensive income		-	-	-	-	-	-	-
Total comprehensive income related to the financial year	**15**	-	-	-	-	-	**1,183,970,337**	**1,183,970,337**
Transactions with shareholders, only recognized in equity								
Distributed dividends		-	-	-	-	-	**(1,179,633,972)**	**(1,179,633,972)**
Total transactions with shareholders, only recognized in equity	**15**	-	-	-	-	-	**(1,179,633,972)**	**(1,179,633,972)**
Other changes in equity								
Transfer of revaluation reserves into retained earnings due to amortization		-	-	-	-	(122,844,674)	122,844,674	-
Other changes in equity - total		-	-	-	-	**(122,844,674)**	**122,844,674**	-
Balance as at 30 June 2026 (reviewed)		**3,016,438,940**	**195,502,743**	**31,474,149**	**21,553,537**	**2,182,020,589**	**10,557,222,190**	**16,004,212,148**

(All amounts are expressed in RON, unless otherwise indicated.)

	Note	Share capital	Inflation adjustments of the share capital	Share premium	Reserve paid in advance	Revaluation reserve	Retained earnings	Total equity
Balance as at 1 January 2025 (audited)		**3,016,438,940**	**195,502,743**	**31,474,149**	**21,553,537**	**280,106,345**	**8,798,155,777**	**12,343,231,491**
Comprehensive income								
Profit of the financial year		-	-	-	-	-	***2,398,630,260***	***2,398,630,260***
Other comprehensive income								
Actuarial gain / (losses) related to the benefit plans		-	-	-	-	-	(7,743,413)	**(7,743,413)**
Retained earnings from other adjustments - increase in revaluation reserve		-	-	-	-	*2,080,929,757*	-	**2,080,929,757**
Total other comprehensive income		-	-	-	-	**2,080,929,757**	**(7,743,413)**	**2,073,186,344**
Total comprehensive income related to the financial year	**16**	-	-	-	-	**2,080,929,757**	**2,390,886,847**	**4,471,816,604**
Transactions with shareholders, only recognized in equity								
Distributed dividends		-	-	-	-	-	(815,172,311)	**(815,172,311)**
Total transactions with shareholders, only recognized in equity	**16**	-	-	-	-	-	**(815,172,311)**	**(815,172,311)**
Other changes in equity								
Transfer of revaluation reserves into retained earnings due to amortization		-	-	-	-	(56,170,839)	56,170,839	-
Other changes in equity - total		-	-	-	-	**(56,170,839)**	**56,170,839**	-
Balance as at 31 December 2025 (audited)		**3,016,438,940**	**195,502,743**	**31,474,149**	**21,553,537**	**2,304,865,263**	**10,430,041,152**	**15,999,875,784**

S.N. Nuclearelectrica S.A.

Individual Statement of Cash-flows for the 6 month period ended on 30 June 2026

(All amounts are expressed in RON, unless otherwise indicated)

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Cash flows from operating activities		
Profit before corporate income tax	**1,414,896,018**	**1,036,250,525**
Adjustments for:		
Depreciation and impairment	420,401,604	353,752,566
Value adjustments of trade receivables	23,890	(414,543)
Value adjustments of inventories	(342,793)	(398,365)
Provisions related to liabilities, risks and operating expenses	5,268,833	(5,556,466)
Provision for employee benefits	806,976	-
(Gains)/Losses from disposal of non-current assets	(291,810)	-
Gains/(Losses) from disposal of assets held for sale	-	(158,603)
Gains/(Losses) from disposal of non-current assets	-	240,997
Net financial (income)	(252,530,737)	(213,073,522)
Changes in:		
Decrease/(Increase) in trade receivables	143,353,580	106,205,840
Decrease/(Increase) in other financial assets measured at amortized cost	(865,149,192)	99,392,703
Decrease/(Increase) in inventories	44,112,403	(7,175,493)
Change in deferred income	1,132,318	(22,225,964)
(Decrease)/Increase in trade and other payables	102,030,225	(240,100,869)
Cash flows related to the operating activity	**1,013,711,316**	**1,106,738,806**
Paid corporate income tax	(274,961,145)	(152,649,153)
Interest received	141,054,320	133,170,153
Interest paid	(7,763,039)	-
Dividends received	-	15,390
Net cash related to the operating activity	**872,041,452**	**1,087,275,196**
Cash flows related to investment activity		
Purchases of intangible non-current assets	(4,889,832)	(3,401,111)
Purchases of tangible non-current assets	(1,325,778,305)	(738,776,117)
(Increase)/Decrease in bank deposits	763,014,157	596,751,823
Financial assets measured at amortized cost	805,590,235	(451,889,116)
Investments in subsidiaries	-	(36,057,590)
Investments in related entities	-	-
Proceeds from the sale of assets held for sale	-	274,304
Proceeds from sale of tangible non-current assets	291,810	101,989
Net cash related to the investment activity	**238,228,065**	**(632,995,818)**
Cash flow related to financing activity		
Drawdowns/(Repayments) from (of) loans	-	199,088,000
Net dividends payments	(91,027)	(895,135,806)
Payments related to liabilities from leasing agreements, including interest	(4,008,733)	(4,044,728)
Net cash related to the financing activity	**(4,099,760)**	**(700,092,534)**
Net (Decrease)/Increase of cash and cash equivalents	**1,106,169,757**	**(245,813,157)**
Cash and cash equivalents as at 1 January	**1,402,662,021**	**1,770,241,959**
Cash and cash equivalents as at 30 June	**2,508,831,778**	**1,524,428,802**

Notes to the Individual Interim Financial Statements prepared for the 6 month period ended on 30 June 2026

1. Reporting entity

Societatea Nationala Nuclearelectrica S.A. ("Company" or "SNN") is national joint-stock company, managed under single-tier system, having a head office and three branches without legal personality, Cernavoda NPP (Nuclear Power Plant) – headquartered in Constanta County, Cernavoda City, str. Medgidiei, nr. 2, registered with the Trade Register under number J13/3442/2007, Pitesti NFP (Nuclear Fuel Plant) – headquartered in Arges County, Mioveni City, str. Campului, nr. 1, registered with the Trade Register under number J03/457/1998, respectively SRIM (Sucursala de Retehnologizare si Investitii Majore - Refurbishment and Major Investments Branch) - headquartered in Constanta County, Cernavoda City, str. Medgidiei, nr. 2. The address of the registered office is Romania, Bucharest, Sector 1, Bd. Iancu de Hunedoara nr. 48, Crystal Tower building.

The main object of activity of the company is "Production of electricity" – CAEN Code 3511 and is registered with the Trade Register under number J1998007403409, Unique Registration Code 10874881, tax attribute RO.

The main activity of the Company consists in the electricity and heat generation by means of nuclear methods. The main place of business is within Cernavoda NPP Branch, where the Company owns and operates two functional nuclear reactors (Unit 1 and Unit 2). Those two operational nuclear reactors are based on CANDU technology (Canada Deuterium Uranium, of PHWR type).

The Company owns another two nuclear reactors at Cernavoda, which are in the early stage of construction (Unit 3 and Unit 4). The project on Units 3 and 4 is planned to be completed by Energonuclear S.A. subsidiary (for more information see Note 9).

In the period 2020 - 2021, stages were completed in order to carry out this Project, with the sustained effort of the Company and the Romanian State. Under Decision of the Romania's Prime Minister no. 281/14.07.2020 published in the Official Gazette of Romania, Part I, no. 618/14.VII.2020, the Strategic Coordination Committee for the Implementation of the Project of Units 3 and 4 within Cernavoda NPP was established. Also, in October 2020, US Exim Bank expressed, through a Memorandum of Understanding concluded with the Ministry of Energy, its interest in financing large investment projects in Romania, including nuclear ones, with a total value of USD 7 billion. In November 2021, Energonuclear S.A. subsidiary signed the first agreement with Candu Energy, member of SNC-Lavalin Group and the Design Authority of Units 3 and 4 and OEM Candu (the original manufacturer of CANDU technology).

By Resolution no. 6/10.08.2022 of the Ordinary General Meeting of SNN Shareholders, a series of measures related to the continuation of the Project were adopted and approved:
- the Preliminary Investment Decision and the transition to Stage II - Limited Notice to Proceed were adopted,
- the initiation of the steps for awarding and concluding the agreements necessary for the completion of the Project, within the limits of powers provided for in the articles of association of SNN and Energonuclear, and without exceeding the amount of EUR 185 million was approved,
- the financing of Energonuclear by SNN through a share capital increase and/or through the granting of associated loans, with a total value of EUR 185 million, calibrated to the Project's development requirements and necessary for the implementation of Stage II of the Units 3 and 4 Project Cernavoda NPP was approved.

On 31 March 2023, Law no. 74, approving the signing of the Support Agreement between the Romanian State and the Company for Cernavoda NPP's Units 3 and 4 Project, was passed and on 9 June 2023 the Support Agreement was signed. The Company continues to carry out the activities necessary to complete the stages of the project.
The Addendum no. 1 to the Support Agreement for the Project of Cernavoda NPP Units 3 and 4 was signed on 14 August 2024. The main provisions of the draft Addendum to the Support Agreement aim at: updating the budget related to Stage II

- Limited Notice to Proceed (LNTP) to EUR 350 million; updating clause 4.1 on financing the budget related to Stage II; updating the data on Investment Decisions I and II in line with the current Project implementation schedule.

Moreover, the Company owns **a reactor (Unit 5)**, for which the Company's shareholders had approved the change in the original destination since March 2014, namely, the use of Unit 5 for carrying out the activities related to the operation of Units 1 and 2. At the beginning of 2020 the International Atomic Energy Agency ("IAEA") performed a benchmark assessment of the design requirements for the investment objective On-Site Emergency Control Center ("CCUA") – Unit 5 and an assessment of the technical requirements relating to the rating of equipment for hazards/ external events (especially the seismic rating). Presentations submitted by the international experts of IAEA within the benchmarking brought to the forefront a new method/strategy of rating, namely the demonstration of the seismic margin by using the seismic experience as an alternative method for rating the critical systems in the Building of Facilities for Emergency Cases ("CFSU").

In June 2020, CNCAN expressed its consent to use the seismic experience as an alternative method for demonstrating the seismic rating of the critical equipment, in which sense, in July 2020 the seismic rating guide was updated, as well as the list of systems/equipment rated from the seismic point of view for CFSU. In the context of the above-mentioned data, a reviewed chart of the relaunching strategy was prepared. The reviewed chart for the implementation of the project comprises the completion of the construction and assembly works (purchase of seismically rated equipment and construction and assembly works) and the operationalization of the objective during 2024.

The manufacture of CANDU nuclear fuel bundles needed for the operation of the two functional nuclear reactors within Cernavoda NPP Branch, is carried out by the Company, within Pitesti NFP Branch.

The Romanian energy sector is regulated by the National Energy Regulatory Authority ("ANRE"), an independent public institution. During 2026, the Company participated entirely in the competitive segment.

Starting with 1 June 2023, Nuclearelectrica was included in the MSCI Frontier Markets and MSCI Romania indices. Previously, on 19 August 2022, the Company was included in the large cap category of FTSE Russell, being one of the two Romanian companies initially included in the emerging market indices of FTSE Russell in 2020. As at 31 July 2026, the International Rating Agency Fitch revised Romania's sovereign rating to "BBB-".

As at 17 December 2025, the International Rating Agency Fitch revised the rating of SNN to "BBB-", with negative outlook. The rating reflects, according to the report published by Fitch Ratings, the company's unchanged standalone credit profile (SCP) of "bb+", and a one-notch uplift to the SCP to reflect strong expectations of support from the Romanian State (BBB-/Negative). The negative outlook reflects the sovereign rating[1].

The SCP (Standalone Credit Profile) reflects Nuclearelectrica's profitable asset base and solid market position, but also its heavy investment plan, particularly for the Refurbishment of Unit 1, with an expected commercial risk during the planned outage of Unit 1. SNN's rating factors remain similar to those of a BBB- Rating, namely a strong market position as the sole producer of nuclear energy, covering approximately 20% of Romania's demand and a strong operational track record; the extended CAPEX plan; the investment projects; involvement in medium-term investment projects with reference to the Project of Units 3 and 4, the Unit 1 Refurbishment Project, and the SMR Project; and the State support as a mitigation factor.

On 30 June 2026, the Company owns 100% of the subsidiaries Energonuclear SA, Fabrica de Prelucrare a Concentratelor de Uraniu – Feldioara SRL and Nuclearelectrica Serv SRL. It also owns 50% of the company RoPower Nuclear S.A.

As at 30 June 2026, the Company's shareholders are: The Romanian State by the Ministry of Energy, which held 248,850,476 shares, representing 82.4981% of the share capital and other natural persons shareholders and other natural persons and legal entities shareholders holding together 52,793,418 shares representing 17.5019% of the share capital. Company's shares were traded on Bucharest Stock Exchange of 4 November 2013, having the issuing symbol SNN.

[1] https://www.fitchratings.com/research/corporate-finance/fitch-affirms-nuclearelectrica-at-bbb-outlook-negative-17-12-2025

2. The basis of drafting the financial statements

2.1. Declaration of conformity

The Individual Interim Financial Statements were prepared in accordance with the Order of the Minister of Public Finance no. 2.844/2016 approving of Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS"), as amended ("OMPF 2.844/2016"). For the purposes of the Order of the Minister of Public Finance no. 2.844/2016, the International Financial Reporting Standards are adopted according to the procedure provided under the Regulation (EC) no. 1.606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards ("IFRS adopted by the European Union").

The company also prepares Consolidated Financial Statements in accordance with the International Financial Reporting Standards ("IFRS"), as subsequently amended ("OMPF 2.844/2016"), which are available on the company website.

The Individual Interim Financial Statements prepared as of and for the 6 month period ended on 30 June 2026 were reviewed by the financial auditor of the Company - PKF Finconta S.R.L.

These Individual Interim Financial Statements were authorized for issue and were signed on 12 August 2026 by the Company's management.

2.2. Going concern

These Financial Statements were drafted according to the going concern principle supposing that the Company will continue its activity, without any significant reduction, as well as in the foreseeable future. In making this judgement, management considers current performance and access to financial resources.

2.3. Presentation of the financial statements

The Individual Interim Financial Statements are presented in compliance with the requirements of IAS 1 – "Presentation of the financial statements" and IAS 34 – „Interim financial reporting". The Company adopted a presentation based on liquidity within the statement of the financial position and a presentation of the income and expenses depending on their nature within the statement of profit or loss account and of other comprehensive income, considering that such presentation models provide credible information being more relevant than those presented according to different methods permitted by IAS 1.

They do not include all information needed for a complete set of financial statements in accordance with IFRS and should be read in conjunction with Individual Financial Statements drafted as at and for the financial year ended on 31 December 2025. Nevertheless, certain explanatory notes selected are included to explain the events and transactions which are significant for understanding the amendments arisen in the financial position and performance of the Company from the last Individual Financial Statements prepared as at and for the financial year ended on 31 December 2025.

2.4. Basis of assessment

The Individual Financial Statements were prepared at historical cost, save for some categories of tangible non-current assets that are measured at fair value, as presented in the accounting policies (see Note 3.3 of the Accounting policies related to these Individual Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025). Other financial assets and liabilities, such as non-financial assets and liabilities are presented at amortized cost, revalued value or historical cost.

2.5. Functional and presentation currency

The Individual Interim Financial Statements are presented in Romanian LEI ("RON" or "LEU"), as this is also the functional currency of the Company, determined according to IAS 21. All financial information is presented in RON, unless otherwise indicated.

2.6. Use of estimates and judgments

The preparation of the Individual Financial Statements in accordance with IFRS adopted by the European Union involves the management use of some estimates, judgments and assumptions which affect the application of accounting policies, as well as the reported value of assets, liabilities, income and expenses. Judgments and assumptions related to such estimates are based on the historical experience as well as other factors considered to be reasonable in the context of such estimates. Results of such estimates form the basis of judgments relating to the book values of assets and liabilities which cannot be obtained from other information sources. Results obtained could be different from the estimates values.

Judgements and assumptions underpinning them are reviewed on a regular basis. Changes in estimates are accounted prospectively. Revisions of the accounting estimates are recognized during the period in which the estimate is reviewed, if such revision only affects that period, or during the period when the estimated is reviewed, and the future period, where revision affects both the current, and future periods.

Significant judgments used by the management for applying the Company's accounting policies and the main sources of uncertainty relating to estimates were similar to those applied to the Individual Financial Statements as at and for the financial year ended on 31 December 2025.

3. Significant accounting policies

Accounting policies applied in these Individual Interim Financial Statements are similar to those policies applied in the Individual Financial Statements of the Company as at and for the financial year ended on 31 December 2025.

The Individual Interim Financial Statements are prepared based on the assumption that the Company will continue its activity in a foreseeable future. For assessing the applicability of such assumption, the Company's management examines the forecast regarding the future cash inflows.

(All amounts are expressed in RON, unless otherwise indicated)

4. Tangible non-current assets

	Land	Nuclear plants	Machinery, equipment and other assets	Non-current assets in progress	TOTAL
Cost					
Balance as at 1 January 2025 (audited)	**36,975,047**	**4,767,930,640**	**1,563,926,748**	**2,719,622,695**	**9,088,455,130**
Inflows	-	-	16,492,040	2,290,831,066	2,307,323,106
Transfers	-	142,600,533	38,377,647	(180,978,179)	-
Heavy water-related inflows	-	16,157,594	-	-	16,157,594
Transfer of inventories	-	-	-	(29,334,133)	(29,334,133)
Transfer from reclassified spare parts	-	-	30,272,123	(30,272,123)	-
Outflow of in-kind contribution to the share capital - FPCU	-	-	(29,130,676)	-	(29,130,676)
Transfer in investments in properties	(3,109,205)	-	(6,918,558)	-	(10,027,763)
Increases from revaluation through reserves	20,675,883	2,055,952,981	400,710,676	-	2,477,339,540
Increases from revaluation through profit and loss	347,609	-	1,705,565	-	2,053,174
Derecognition of inspections	-	(89,409,814)	-	-	(89,409,814)
Derecognition of heavy water	-	(2,280,266)	-	-	(2,280,266)
Decreases from revaluation through reserves	-	-	(42,211)	-	(42,221)
Decreases from revaluation through the profit and loss account	(782,442)	-	(17,853)	-	(800,295)
Elimination of accumulated depreciation - revaluation	-	(1,545,959,407)	(103,603,608)	-	(1,649,563,016)
Outflows	-	(7,245,852)	(4,305,680)	(1,323,010)	(12,874,543)
Balance as at 31 December 2025 (audited)	**54,106,892**	**5,337,746,409**	**1,907,466,213**	**4,768,546,315**	**12,067,865,827**
Balance as at 1 January 2026 (audited)	**54,106,892**	**5,337,746,409**	**1,907,466,213**	**4,768,546,315**	**12,067,865,827**
Inflows	-	-	6,189,662	1,335,825,434	1,342,015,096
Transfers	-	13,176,976	9,630,815	(22,807,791)	-
Heavy water-related inflows	-	15,407,798	-	-	15,407,798
Transfer of inventories	-	-	-	(610,273)	(610,273)
Transfer from reclassified spare parts	-	-	24,296,009	(24,296,009)	-
Transfer from investments in properties	4,906,001	-	6,885,436	-	11,791,437
Derecognition of inspections	-	-	-	-	-
Derecognition of heavy water	-	(504,450)	-	-	(504,450)
Outflows	-	-	(404,071)	-	(404,071)
Balance as at 30 June 2026 (reviewed)	**59,012,893**	**5,365,826,732**	**1,954,064,065**	**6,056,657,676**	**13,435,561,366**
Depreciation and impairment adjustments					
Balance as at 1 January 2025 (audited)	**550,782**	**1,618,746,141**	**891,552,316**	**145,783,120**	**2,656,632,359**
Depreciation expense	-	583,092,558	97,495,842	-	680,588,400
Accumulated depreciation of inspections	-	(89,409,814)	-	-	(89,409,814)
Cumulative depreciation heavy water	-	(2,280,266)	-	-	(2,280,266)
Accumulated depreciation of outflows	-	(3,136,666)	(3,980,420)	-	(7,117,086)
Depreciation related to contribution to the share capital in kind - FPCU	-	-	(6,529,667)	-	(6,529,667)
Depreciation related to investment properties transfers	-	-	(700,070)	-	(700,070)
Elimination of accumulated depreciation - revaluation	-	(1,545,959,407)	(103,603,608)	-	(1,649,563,016)
Impairment adjustments	-	-	14,839,343	226,971	15,066,315
Balance as at 31 December 2025 (audited)	**550,782**	**561,052,546**	**889,073,737**	**146,010,092**	**1,596,687,155**
Balance as at 1 January 2026 (audited)	**550,782**	**561,052,546**	**889,073,737**	**146,010,092**	**1,596,687,155**
Depreciation expense	-	340,627,697	63,464,335	-	404,092,032
Accumulated depreciation of inspections	-	-	-	-	-
Cumulative depreciation heavy water	-	(504,450)	-	-	(504,450)
Accumulated depreciation of outflows	-	-	(399,615)	-	(399,615)
Impairment adjustments	-	-	4,959,568	(93,535)	4,866,033
Balance as at 30 June 2026 (reviewed)	**550,782**	**901,175,793**	**957,098,025**	**145,916,557**	**2,004,741,155**
Book value					
Balance as at 1 January 2025 (audited)	**36,424,265**	**3,149,184,499**	**672,374,432**	**2,573,839,574**	**6,431,822,771**
Balance as at 31 December 2025 (audited)	**53,556,110**	**4,776,693,861**	**1,018,392,477**	**4,622,536,223**	**10,471,178,672**
Balance as at 30 June 2026 (reviewed)	**58,462,111**	**4,464,650,939**	**996,966,040**	**5,910,741,120**	**11,430,820,210**

(i) Nuclear plants, machinery, equipment and other assets

In the first 6 months of 2026, the Company purchased 4.792 tons of heavy water from the National Administration of the State Reserves and Special Problems ("ANRSPS"), needed for Units 1 and 2 in amount of RON 15,407,798. During 2025, 5.5 tons of heavy water were purchased, in amount of RON 16,157,594.

(ii) Non-current assets in progress

As at 30 June 2026 the net book value of non-current assets in progress, of RON 5,910,741,120 (31 December 2025: RON 4,622,536,223), included the following items:

- Investment related to Units 3 and 4 with a net book value of RON 438,730,063 (31 December 2025: RON 438,730,063);
- Investments related to units 1 and 2, in total amount of RON 5,472,011,057 (31 December 2025: RON 4,183,806,160), the most outstanding being:
  - ✓ Advance payments for tangible non-current assets: RON 1,474,101,266 (31 December 2025: RON 1,610,634,265);
  - ✓ Refurbishment of U1 in amount of RON 3,239,621,779 (31 December 2025: RON 1,924,071,563);
  - ✓ Tritium removal facility for D2O in amount of RON 301,577,706 (31 December 2025: RON 282,541,208);
  - ✓ Improving the nuclear safety systems after Fukushima in amount of RON 164,306,401 (31 December 2025: RON 150,546,496);
  - ✓ Building storage and loading premises for the nuclear fuel used (DICA) in amount of RON 37,035,148 (31 December 2025: RON 24,801,398);
  - ✓ Equipment and materials for investments in amount of RON 137,951,926 (31 December 2025: RON 128,443,665).

The gross investment value related to Units 3 and 4 amounts to RON 440,422,318, of which the book value of Units 3 and 4, amounts to RON 273,960,000 (31 December 2025: RON 273,960,000), the remaining amount representing the heavy water especially purchased for Units 3 and 4, respectively approximately 75 tons, with a book value as at 30 June 2026 of RON 159,253,825 (31 December 2025: RON 159,253,825), as well as equipment and other assets for Units 3 and 4 in amount of RON 7,208,493 (31 December 2025: RON 7,208,493). Prior to the year 1991, Units 1, 2, 3, 4 and 5 were considered as a single project and, consequently, the construction costs incurred were not allocated at the level of each unit. Subsequently, the Company performed the allocation of the construction costs for Units 3 and 4 of the nuclear plant, as well as for Unit 5.

As at 30 June 2026, the gross book value of Unit 5 amounted to RON 137 million (31 December 2025: RON 137 million). As at 31 December 2013 the Company recognized an impairment adjustment of 100% of the amount of Unit 5 since there were no plans to resume its construction as a nuclear unit. In March 2014, the Company's shareholders approved the change in the destination and use of Unit 5 for other activities of the Company, which was a project in progress following which an asset would result with a different use compared to the initial use of Unit 5.

For the impairment testing of assets related to Units 3 and 4, the Company hired an independent valuer to determine their fair value. As at 31 December 2025, this test returned no write-down thereof.
The result of the report has been used to proportionally allocate the book value between Units 3 and 4, according to the valuation report.

The main **investments commissioned** by the Company in the first 6 months of the year 2026 from the projects in progress related to Units 1 and 2 were represented by: equipment and materials for investments in Units 1 and 2 amounting to RON 15,011,039, annual inspections performed during planned and unplanned outages amounting to RON 13,176,976.

(All amounts are expressed in RON, unless otherwise indicated)

(iii) Adjustments for depreciation and impairment

As at 30 June 2026 the Company accounted for movements in the adjustments for impairment of non-current assets in the amount of RON 5,972,039, representing expenses increases (31 December 2025: RON 16,646,348).

Depreciation is calculated using the straight-line method of cost allocation or of the revalued value of assets, during the estimated useful lifetime, as follows:

Asset	**Number of years**
Nuclear Power Plant - Units 1 and 2	30
Heavy water (loading for Units 1 and 2)	30
Buildings	45 – 50
Inspections and overhauls	2
Other plants, equipment and machinery	3 - 20

See Note 3.3 for the other relevant accounting policies for tangible non-current assets.

(iv) Revaluation

Buildings and lands are recognized at their fair value, based on periodical assessments carried out by external independent valuers. The re-measurement surplus included in the revaluation reserve is capitalized by the transfer into the result carried forward, upon deregistration of the asset or to the extent of its use (see Note 15). All other tangible non-current assets are recognized at historical cost less amortization.

The last **revaluation** of lands and buildings was made on 31 December 2025 by the independent valuer (Primoval S.R.L., a member of the National Association of Authorized Romanian Valuers - ANEVAR). Prior to such revaluation, land and buildings were revalued as at 31 December 2021.

The valuation report, related to the year 2025 for tangible non-current assets of **lands** and **buildings** classes, prepared by the independent valuer Primoval S.R.L. is based on the Asset Valuation Standards - ANEVAR 2025, valid as at 31 December 2025, drafted by the National Association of Authorized Romanian Valuers (ANEVAR):

- General standards: SEV 100 – General Framework (IVS General Framework); SEV 102 - Market Value; SEV 104 – Types of Value; SEV 400 – Valuation Review
- Standards for assets: GEV 630 – Valuation of Immovable Property;
- Standards for specific applications: SEV 430 – Valuations for Financial Reporting.

The estimate of fair value was made in compliance with the IFRS provisions and of the above-mentioned valuation standards. Valuation of the administrative buildings relied on the cost approach and, where possible, the income approach, with a capitalization rate between 7% - 9%, depending on the specific type of structure. Valuation of Units 1 and 2 relied on the replacement cost and historical cost indexation methods. Land was valued using the direct comparison method and the extraction method.

The remeasurement process as at 31 December 2025, the useful lives (depreciation periods) of the tangible non-current assets, as remeasured on 31 December 2025, were also reviewed. This review relied on the remeasured estimates for the period over which the assets concerned will generate future economic benefits.

(All amounts are expressed in RON, unless otherwise indicated)

(vi) The book value that would have been recognized had land and buildings been measured at cost, according to the provisions of IAS 16.77 (e)

Had land and buildings been measured at historical cost, the amounts would have been:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Land		
Cost	26,395,452	21,489,451
Accumulated depreciation	-	-
Net book value	**26,395,452**	**21,489,451**

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Buildings		
Cost	7,396,709,429	7,358,756,131
Accumulated depreciation	(5,223,780,115)	(5,039,378,952)
Net book value	**2,172,929,315**	**2,319,377,179**

(vii) Decommissioning of nuclear units

Unit 1 is designed to operate for 245,000 operating hours at rated power (extended from 210,000 hours, based on specific studies accepted by CNCAN), and then to be refurbished. Currently, the refurbishment of Unit 1 is planned to begin on 30 September 2027, this being the date when the unit will be shut down and disconnected, and when the 245,000 operating hours will be reached, too. Unit 2 has a designed operating life of 210,000 hours, hence it is envisaged to operate until 2037. Company did not account for any provision for decommissioning of those two units. According to the Government Decision no. 1080/ 2007, Nuclear and Radioactive Waste Agency („ANDR”) is responsible for collecting the contributions paid by the Company during the remaining useful lifetime of units and accept any liability for the management of the decommissioning process at the end of the lifetime of those two units, as well as for the final storage of the nuclear waste at the end of the useful lifetime of those two units and for the permanent storage of the resulting residue (see Note 25). The cost of the Company’s contributions to ANDR in the first 6 months of 2026 amounts to RON 100,331,560 (First half of 2025: RON 48,623,375).

(viii) Pledged assets

As at 30 June 2026, respectively 31 December 2025, the Company had no pledged or mortgaged assets.

(ix) Supplier credit

As at 30 June 2026, the Company owned fixed assets purchased with credit from suppliers (trade credit) of RON 154,462,845 (31 December 2025: RON 131,424,109).

(All amounts are expressed in RON, unless otherwise indicated)

5. Assets representing rights to use underlying assets within a leasing agreement

The Company adopted IFRS 16, and for this reason it recognized in the statement of financial position also assets and liabilities related to the restatement of lease agreements concluded in its capacity as lessee.

The Company concluded lease agreements for assets and liabilities and concession contracts for lands, for which it was estimated the initial value of the asset related to the right to use at a value equal to the debt discounted upon transaction, arising from such agreements, amounting to RON 35,327,503 (31 December 2025: RON 34,300,720).

(i) Amounts recognized in the Statement of financial position

Assets representing rights to use underlying assets within a leasing agreement	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
Land	10,466,063	10,087,223
Office spaces, warehouses	24,386,917	24,213,497
Means of transport	474,523	-
Depreciation of assets representing rights to use	(16,180,257)	(13,309,183)
Total net assets representing rights to use	**19,147,246**	**20,991,536**

Liabilities under leasing agreements	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
Short-term	5,959,445	6,522,908
Long-term	16,315,880	17,150,137
	22,275,325	**23,673,045**

(ii) Amounts recognized in the Profit and Loss Account Statement

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Depreciation of assets representing rights to use	2,871,074	5,603,445
Interest expenses	913,462	2,055,129

(iii) Amounts recognized in the Statement of cash flows

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Total cash outflows related to leasing agreements	4,008,733	7,078,365

(iv) Recognition of leasing agreements

Information relating to the recognition of leasing agreements according to IFRS 16 are presented in Note 3.6 of the significant Accounting policies related to the Individual Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025.

(All amounts are expressed in RON, unless otherwise indicated)

6. Intangible non-current assets

	Licenses and software	Software for the nuclear power plant	Intangible non-current assets in progress	TOTAL
Cost				
Balance as at 1 January 2025 (audited)	**251,055,519**	**83,755,062**	**7,099,062**	**341,909,643**
Inflows	2,442,390	-	6,186,423	8,628,813
Outflows	(43,411)	(18,916)	-	(62,327)
Transfers	3,105,878	6,918,037	(10,023,916)	-
Transfer from tangible non-current assets	-	-	-	-
Balance as at 31 December 2025 (audited)	**256,560,377**	**90,654,182**	**3,261,570**	**350,476,130**
Balance as at 1 January 2026 (audited)	**256,560,377**	**90,654,182**	**3,261,570**	**350,476,130**
Inflows	568,131	-	4,321,701	4,889,832
Outflows	-	-	-	-
Transfers	1,097,005	191,865	(1,288,870)	-
Transfer from tangible non-current assets	-	-	-	-
Balance as at 30 June 2026 (reviewed)	**258,225,513**	**90,846,047**	**6,294,401**	**355,365,961**
Accumulated depreciation				
Balance as at 1 January 2025 (audited)	**221,320,777**	**63,649,046**	**-**	**284,969,821**
Depreciation expense	10,865,957	8,354,592	-	19,220,549
Outflow depreciation	(43,411)	(18,916)	-	(62,327)
Balance as at 31 December 2025 (audited)	1,118	(1,118)	-	-
Balance as at 1 January 2026 (audited)	**232,144,441**	**71,983,603**	**-**	**304,128,044**
Depreciation expense	5,120,933	3,455,986	-	8,576,919
Outflow depreciation	-	-	-	-
Transfers and reallocations	-	-	-	-
Balance as at 30 June 2026 (reviewed)	**237,265,375**	**75,439,589**	**-**	**312,704,963**
Book value				
Balance as at 1 January 2025 (audited)	**16,543,257**	**26,646,139**	**7,200,002**	**50,389,398**
Balance as at 31 December 2025 (audited)	**24,415,936**	**18,670,579**	**3,261,570**	**46,348,086**
Balance as at 30 June 2026 (reviewed)	**20,960,138**	**15,406,458**	**6,294,401**	**42,660,999**

As at 30 June 2026, the intangible non-current assets held by the Company are licenses and software products purchased, and internally generated. The Company does not book contractual commitments for development costs.

Accounting policies regarding intangible non-current assets are presented in Note 3.7 of the significant Accounting policies related to the Individual Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025.

(All amounts are expressed in RON, unless otherwise indicated)

7. Investment properties

As at 30 June 2026, investment properties are as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance as at 01 January	**11,791,437**	**-**
Reclassification from tangible non-current assets	-	9,327,693
Adjustment to fair value during the year	-	2,463,744
Inflows	-	-
Outflows	(11,791,437)	-
Balance at the end of the reporting period	**-**	**11,791,437**

During the 6 month period ended on 30 June 2026, two properties owned by the Company were reclassified from *Investment Property* to tangible non-current assets because the contract relations between the client and the Company were not renewed. These properties are used for own activities, and were booked in accordance with IAS 16. At the date of their reclassification in accordance with IAS 16, the fair value of the properties was determined by a qualified independent valuer as at 31 December 2025. The fair value at the date of transfer was considered to be the net book value of the properties at the date of transfer under IAS 40.

During the first 6 months of 2026, the Company booked rental income from investment properties amounting to RON 63,387 (first half of 2025: RON 359,769), other operating income (utilities reinvoicing, maintenance) amounting to RON 18,060 (first half of 2025: RON 76.496) and direct operating costs of RON 4,430 (first half of 2025: RON 78,088).

Please note that there are no restrictions on the transfer of disposal proceeds and receipts. There are also no contractual obligations to buy, build or develop any investment properties. The parties' duties concerning repairs, maintenance and improvements are set out in the lease.

8. Financial assets measured at amortized cost

As at 30 June 2026 the Company accounted for in position “Financial assets valued at amortized cost” state government bonds, bonds and loans to subsidiaries and affiliated entities and its contributions as member of the European Liability Insurance for the Nuclear Industry (“ELINI”), of the Romanian Commodities Exchange (“RCE”), of the Romanian Atomic Forum - Romatom (“ROMATOM”) and of HENRO Association.

	30 June 2026 (reviewed)	31 December 2025 (audited)
Bonds (i)	569,356,755	567,047,632
Loans granted to subsidiaries (ii)	23,411,960	823,093,079
Loans granted to related entities (iii)	1,228,146,790	1,132,199,450
ELINI contribution	5,032,931	5,032,931
HENRO contribution	250,000	250,000
Romanian Commodities Exchange contribution	24,000	24,000
ROMATOM contribution	100	100
Other financial assets	339,724	337,724
Total	**1,826,562,260**	**2,527,984,916**

(i)

(All amounts are expressed in RON, unless otherwise indicated)

(ii) Bonds

As at 30 June 2026, the Company holds:

- 450 non-preferential unguaranteed senior bonds, issued by CEC Bank, with a maturity of five years (February 2028) and a fixed annual interest of 7.5% p.a.
- 428 non-preferential unguaranteed senior bonds, issued by CEC Bank, with a maturity of five years (February 2028) and an annually return of 7.75% p.a
- 17.500 non-preferential senior bonds, MREL eligible, issued by Banca Transilvania, with a maturity of five years (December 2028) and an annually return of 7.25% p.a.

Movement of financial assets representing bonds:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance at the beginning of the reporting period	**536,333,989**	**522,747,342**
Purchases	-	-
Maturity dates	-	-
Discount depreciation	241,660	487,326
Revaluation*)	15,300,090	13,099,320
Balance at the end of the reporting period	**551,875,739**	**536,333,989**
Accumulated interest	**17,481,016**	**30,713,644**
Total bonds	**569,356,755**	**567,047,632**

*) Exchange rate revaluation differences

ii) loans granted to subsidiaries

As at 30 June 2026, the Company is party to effective loan agreements entered into with its subsidiaries EnergoNuclear SA and Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L. The loans granted to subsidiaries are as follows:

	30 June 2026 (reviewed)	< 1 year	> 1 year	31 December 2025 (audited)
Principal, of which:	**776,705,000**	**755,680,000**	**21,025,000**	**777,705,000**
Energonuclear	*742,000,000*	*742,000,000*	-	*742,000,000*
F.P.C.U. Feldioara	*34,705,000*	*13,680,000*	*21,025,000*	*35,705,000*
Interest, of which:	**86,598,525**	**84,211,565**	**2,386,960**	**52,659,563**
Energonuclear	*81,057,729*	*81,057,729*	-	*48,415,759*
F.P.C.U. Feldioara	*5,540,796*	*3,153,836*	*2,386,960*	*4,243,804*
Total	**863,303,525**	**839,891,565**	**23,411,960**	**830,364,563**

Energonuclear S.A.

On 29 November 2024, the Company's shareholders approved the granting of a loan in the amount of RON 841,000,000 in order to finance the Preliminary Works Budget of the Cernavoda NPP Units 3 and 4 Project carried out by the Energonuclear subsidiary. The loan agreement will be valid for a period of 34 months from the date of signing, and has an interest rate ROBOR 3M+. The loan maturity is of a maximum of 34 months of the date of the first drawdown; however, not beyond 30 April 2027.

As at 30 June 2026, the Company had a principal of RON 742,000,000 (31 December 2025: RON 742,000,000) and an accrued interest of RON 81,057,729 (31 December 2025: RON 48,415,759).

(All amounts are expressed in RON, unless otherwise indicated)

Since the loan matures on 30 April 2027, both the loan principal and the related interest were classified as short-term; for more details, see Note 13 "Other Financial Assets Measured at Amortized Cost".

Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L.

In 2023, the Company's shareholder approved the granting of loans totalling RON 11,000,000, as follows: one 4-year loan contracted on 20 March 2023 to finance the current operations for the amount of RON 16,325,949.40; and another 3-year loan executed on 18 December 2023 for acquisition of plant, property and equipment, in accordance with the activity programmes and the 2023 and 2024 income and expenditure budgets.

On 9 May 2024, the Company's shareholder approved the granting of a loan in amount of RON 12,025,000, for the purpose of financing the investment activities of the FPCU subsidiary, for a period of 4 years, in compliance with the provisions of the approved income and expenditure budget of the subsidiary for the year 2024.

On 29 May 2025, the Company's shareholder approved the granting of a loan in amount of RON 9,000,000, for the purpose of financing the investment activities of the FPCU subsidiary, for a period of 4 years, in compliance with the provisions of the approved income and expenditure budget of the subsidiary for the year 2025.

As at 30 June 2026, the Company has a principal amount of RON 34,705,000 related to the above contracts, of which RON 13,680,000 on short-term, as shown in the Statement of Financial Position as "Other Financial Assets Measured at Amortized Cost" (31 December 2025: RON 35,705,000), and an accrued interest of RON 5,540,796, of which RON 3,153,836 on short-term, as shown in the Statement of Financial Position as "Other Financial Assets Measured at Amortized Cost (31 December 2025: RON 4,243,804).

For the portion of loans and interest classified as short-term, see Note 13 "Other Financial Assets Measured at Amortized Cost".

iii) Loans granted to related entities

As at 30 June 2026, the Company is party to an effective loan agreement with the related entity RoPower Nuclear SA. The loans granted to related entities are as follows:

	30 June 2026 (reviewed)	< 1 year	> 1 year	**31 December 2025 (audited)**
Principal	**1,070,150,190**	-	1,070,150,190	1,040,497,491
Interest	**157,996,600**	-	157,996,600	91,701,959
Total	**1,228,146,790**	**-**	**1,228,146,790**	**1,132,199,450**

In 2023, RoPower Nuclear SA concluded a loan agreement with SNN for the equivalent in EUR of the amount of USD 8,966,023, which matures on 31 May 2028. The loan was granted for the purpose of financing the technical assistance activities related to SMR Front End Engineering and Design (FEED) Phase 1.

In 2024, 3 addenda to the 2023 loan agreement were signed, approving an increase in the financing ceiling to USD 243,000,000 for the purpose of financing the technical assistance activities related to SMR Front End Engineering and Design (FEED) Phase 2.

The EGMS Resolution no. 4/09.04.2025 approved amendment of the Investors' Agreement for RoPower so as to allow the Special Purpose Vehicle to acquire the Land related to the Nuclear Power Plant. At the same time, the shareholders approved execution by SNN, as lender/creditor, of an Addendum to the Framework Loan Agreement no. 1 dated 16 August 2023, for amendment of the subject-matter of the abovementioned loan agreement to the effect of including also the expenses related to acquisition of the site for to the SMR Project of Doicesti, the expenses related to the granting of guarantees by SNN for the loans taken out by the Special Purpose Vehicle Ropower Nuclear S.A. from third-party lenders, and the related financing costs in the scope of the financing granted by SNN to the Special Purpose Vehicle Ropower Nuclear S.A. The amounts extended by SNN to finance acquisition of the SMR Project's site of the Doicesti were secured by setting up a mortgage on the land to be acquired by the Special Purpose Vehicle Company Ropower Nuclear S.A., on the basis of the financing granted by SNN, in favor of SNN.

(All amounts are expressed in RON, unless otherwise indicated)

The balance of the loan as at 30 June 2026 is RON 1,070,150,190, equivalent to EUR 204,079,139 (31 December 2025: RON 1,040,497,491), for which it booked an accrued interest of RON 157,996,600 (31 December 2025: RON 91,701,959).

9. Financial investments in subsidiaries

As at 30 June 2026 the statement of investments in subsidiaries was as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Energonuclear S.A.	222,438,103	222,438,103
F.P.C.U Feldioara	36,057,790	36,057,790
Nuclearelectrica Serv	17,000,200	17,000,200
Total	**275,496,093**	**275,496,093**

Energonuclear S.A.

Energonuclear S.A. subsidiary ("Energonuclear") has its registered office located in Bucharest, sector 2, Bd. Lacul Tei, nr. 1 - 3, Lacul Tei Offices Building, 7th floor and is registered with the Trade Register under number J200900399940, with Unique Registration Code 25344972, tax attribute RO. The main activity of Energonuclear consists in "Engineering activities and related technical consultancy" - CAEN Code 7112.

As at 30 June 2026 and 31 December 2025, the Company holds 100% of the share capital of Energonuclear. The value of the shareholding, as at 30 June 2026, is RON 222,438,103 (31 December 2025: RON 222,438,103).

By Resolution of the Extraordinary General Meeting of Shareholders no. 4/11.07.2017, the Company's shareholders approved to grant a loan convertible into shares in amount of maximum RON 5,500,000 to Energonuclear S.A. subsidiary for the purpose of financing the activities of maintenance and preservation of the site of Units 3 and 4 of Cernavoda NPP. Until 31 December 2021, Energonuclear had accessed the entire approved amount, namely RON 5,500,000, for which it had an accumulated interest rate of RON 272,005. The loan was converted into shares according to the Resolution of the Extraordinary General Meeting of Shareholders no. 5/30.06.2021, registered with the Trade Register under application for amendments no. 485731/10.09.2021.

In the year 2021, the share capital of Energonuclear S.A. subsidiary was increased two times, as follows:

- according to the Resolution of the Extraordinary General Meeting of Shareholders no. 3/21.04.2021 by issue of new shares amounting to RON 25,000,001.36, and
- according to the Resolution of the Extraordinary General Meeting of Shareholders no. 5/30.06.2021 in amount of RON 5,772,005.22, representing the conversion of the shareholding loan into shares.

In the year 2022, the share capital of Energonuclear S.A. subsidiary was increased by the amount of RON 26,999,997 under Resolution of the Extraordinary General Meeting of Shareholders no. 7/05.05.2022 by issue of new shares.

In 2023, the share capital of Energonuclear S.A. subsidiary was increased by the amount of RON 22,999,997, under Resolution of the Extraordinary General Meeting of Shareholders no. 5/29.08.2023 by issue of new shares.

The EGMS Resolution no. 10/14.11.2024 was passed to approve execution of the EPCM contract by and between EnergoNuclear and the FCSA Joint Venture formed of Fluor B.V. and Fluor Energy Transition Inc. Wilmington Bucharest Branch, Candu Energy Inc. (a company owned by AtkinsRéalis), Ansaldo Nucleare S.p.A., S&L Engineers, Ltd., and Sargent & Lundy Energie S.R.L. entered into the Engineering, Procurement and Construction Management (EPCM) Contract, LNTP Phase, for the progress of Units 3 and 4 of Cernavoda NPP during the COP 29 event of Baku. The contract amount for both the LNTP phase and the subsequent FNTP phase of the EPCM contract is estimated at EUR 3.2 billion.

The EPCM Contract, with an estimated duration of 108 months, is structured in two phases: the LNTP (Limited Notice to Proceed) (24-30 months), followed by the FNTP (Final Notice to Proceed) Phase (80-84 months), conditional upon setting out and agreeing on the commercial terms and making the Final Investment Decision in accordance with the Support Agreement between the Romanian State and SNN. The contract provides for EPCM services such as: design services needed for preparation of specific types of documents; project development and project management services; engineering services; procurement assistance services; technical assistance services up to the commissioning of the units; and quality assurance and development of an integrated quality assurance system, applied both at the contractor and on site.

In the same meeting, the Investment Decision I and advancement to Stage II - Limited Notice to Proceed for the Project of Cernavoda NPP Units 3 and 4 were approved, too.

Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L.

Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L. subsidiary ("F.P.C.U Feldioara") has its registered office located in Brasov County, Feldioara Locality, Str. Dumbravii nr. 1, the administrative building, ground floor and is registered with the Trade Register under number J2021002729087, with Unique Registration Code 44958790, tax attribute RO. The main activity of FPCU Feldioara consists in "Processing of nuclear fuel" – CAEN Code 2446.

As at 30 June 2026, and respectively 31 December 2025, the Company held 100% of the share capital of F.P.C.U Feldioara. The value of the shareholding, as at 30 June 2026, is RON 36,057,790 (31 December 2025: RON 36,057,790).

In 2025, the share capital of FPCU subsidiary was increased by the amount of RON 36,057,590, under Resolution of the Board of Directors no. 247/26.09.2024 by contribution in kind, consisting of fixed assets (property and equipment). The transferred assets had a net book value at the transaction date of RON 22,606,442 and the fair value determined on the basis of a valuation report prepared by an independent certified appraiser was RON 36,057,590. The difference between net book value and fair value, in the amount of RON 13,451,148, was recorded as financial income for the year 2025.

Nuclearelectrica Serv S.R.L.

Nuclearelectrica Serv S.A. Subsidiary has its registered office located in Constanta County, Cernavoda Locality, Str. Energiei nr. 21, Hotel nr. 2, Building B, 1st floor and is registered with the Trade Register under number J2021004108136, with Unique Registration Code 45374854, tax attribute RO. The main activity of Nuclearelectrica Serv consists in "Repair of machinery" - CAEN Code 3312.

As at 30 June 2026, and respectively 31 December 2025, the Company held 100% of the share capital of Nuclearelectrica Serv. The value of the shareholding, as at 30 June 2026, is RON 17,000,200 (31 December 2025: RON 17,000,200).

In 2023, the share capital of Nuclearelectrica Serv subsidiary was increased by the amount of RON 17,000,000, under Resolution of the Board of Directors no. 294/21.12.2023 by contribution in cash.

As at 30 June 2026 and 31 December 2025, respectively, the Company does not record in its balance any loans granted to the subsidiary Nuclearelectrica Serv SRL.

10. Financial investments in related entities

Ropower Nuclear S.A.

In September 2022, the special purpose vehicle Ropower Nuclear S.A. was established, owned in equal shares by the shareholders S.N. Nuclearelectrica S.A. and Nova Power&Gas S.R.L. Its registered office is located in Romania, Dambovita County, Doicesti Locality, Strada Aleea Sinaia nr. 18, the Administrative Building, 1st floor, being registered with the Trade Register under number J2022001604157, Unique Registration Code 46901014, tax attribute RO. The main activity of the Company consists in the "Production of electricity" - CAEN Code 3511.

As at 30 June 2026, the Company held 50% of the share capital of Ropower Nuclear S.A., the shareholding value amounting to RON 19,943,000 (31 December 2025, RON 19,943,000).
In 2023, the share capital of the related entity Ropower Nuclear S.A. was increased as follows:

- based on EGMS Resolution no. 7/27.06.2023 with the amount of RON 20,000,000 through the issue of 20,000 new shares, of which 10,000 new shares represent the cash contribution of SNN, and 10,000 shares the cash contribution of Nova Power & Gas SRL and
- based on EGMS Resolution no. 10/29.08.2023 with the amount of RON 10,000,000 through the issue of 10,000 new shares, of which 5,000 new shares represent the cash contribution of SNN, and 5,000 shares the cash contribution of Nova Power & Gas SRL.

Ropower Nuclear S.A. Company (the "special purpose vehicle") is established to develop, raise financing, design, build and operate a facility for production of electricity from nuclear energy based on the small modular reactors in Doicesti, County of Dambovita, based on the NuScale technology, consisting of 6 NuScale modules of 77 MWe each, totalling 462 MWe.

Under the EGMS Resolution no. 1 of 12 February 2026, shareholders of SN Nuclearelectrica SA approved the final investment decision for the Small Modular Reactors (SMR) Project of Doicesti. Through this decision, Romania marks the most advanced step at the European level in developing a SMR project, subject to a number of additional conditions intended to put in place a solid support and cooperation framework with partners and authorities, aiming for a smooth development and deployment process.

On 18 May 2026, SNN announced that the Small Modular Reactors (SMR) Project was then in pre-Stage 3 (Pre-EPC), a stage which covers a number of activities to be carried out by RoPower Nuclear (the Special Purpose Vehicle): complete the onsite geotechnical investigations; continue the licensing process; complete negotiation of the pre-EPC contract and of the contracts for the purchase of long-lead materials; design the supply chains for materials and equipment; and prepare the company for the pre-EPC and EPC stage.

(All amounts are expressed in RON, unless otherwise indicated)

11. Inventories

As at 30 June 2026 and 31 December 2025, inventories are as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Uranium	702,171,074	855,852,967
Spare parts	279,829,795	271,023,774
Other raw materials and materials	669,746,745	568,640,483
Total	**1,651,747,614**	**1,695,517,224**

(i) Valuation of inventories

Inventories are valued at weighted average cost (WAC) according to IAS 2. See Note 3.12 of the inventory-significant accounting policies related to the Company's Individual Financial Statements, as prepared on, and for the financial year ended, 31 December 2025.

(ii) Amounts recognized in the Individual Profit and Loss Account Statement

The value of the inventories expensed in the financial year ended on 30 June 2026 is shown under *Cost of Spare Parts* and *Cost of Nuclear Fuel*, in the Statement of Profit or Loss, and is RON 125,108,676 (first half of 2025: RON 137,462,282).

The value of Inventories recognized as an expense during the financial year ending as at 30 June 2026 in accordance with IAS 2.34, representing inventories scrapped, impaired, written off, is of RON 275,421 (first half of 2025: RON 51,383). The Company examines the evolution of inventories on a periodical basis, providing in time impairment adjustments for inventories deemed to be impaired. Therefore, for inventories scrapped the Company provided impairment adjustments, which it wrote back on income upon their writing off. The effect on the statement of profit or loss is insignificant.

The value of adjustments for impairment of inventories, as at 30 June 2026, amounted to RON 47,325,612 RON (31 December 2025: RON 47,668,406). In the first 6 months of the year 2026 no value adjustments were established (first half of 2025: RON 2) and impairment adjustments were written back on income, in amount of RON 342,793 (first half of 2025: RON 398,367).

In the first 6 months of the year 2026, no resettlements of inventories written off were accounted for.

(iii) Pledged inventories

As at 30 June 2026, the Company has no pledged or mortgaged inventories.

(All amounts are expressed in RON, unless otherwise indicated)

12. Trade receivables

As at 30 June 2026 and 31 December 2025 trade receivables were presented as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Trade receivables	184,918,975	328,236,016
Impairment adjustments for trade receivables	(18,360,485)	(18,344,673)
Total	**166,558,490**	**309,891,343**

(i) Classification of trade receivables

Trade receivables are amounts owed by customers for goods sold or services provided in the normal pursuit of business. Generally, these are due for settlement within 15 days and, therefore, all classified as current. Trade receivables are initially recognized at the amount of the consideration, which is unconditional, save for when they have significant financing components, when they are recognized at fair value. The Company holds trade receivables with the aim of collecting the contractual cash flows and, therefore, subsequently measures them at amortized cost applying the effective interest method.

See Note 3.13 for the other accounting policies relevant for trade receivables. Significant Accounting policies related to these Individual Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025.

(ii) Fair value of trade receivables

Due to the short-term nature of current receivables, their book value is considered to be the same as their fair value.

(iii) Impairment and risk exposure

Information about impairment of trade receivables and the Company's exposure to credit risk and currency risk can be found in Note 29.

(iv) Other information

As at 30 June 2026, the main trade receivables in balance were towards: Electrica Furnizare S.A.: RON 34,618,592 (31 December 2025: RON 69,644,845), ENGIE Romania S.A.: RON 31,636,000 (31 December 2025: RON 38,626,155), PPC Energie S.A.: RON 20,608,733 (31 December 2025: RON 57,751,198) and CNTEE TRANSELECTRICA S.A.: RON 15,161,193 (31 December 2025: RON 30,334).

Sales made during the first half of 2026 to Operatorul Pietei de Energie Electrica si de Gaze Naturale „OPCOM" S.A. represented approximately 14.68% (first half of 2025: approximately 10.46%), toward ENERGY DISTRIBUTION SERVICES S.R.L. represented approximately 13.07% (first half of 2025: approximately 13.58%), toward Electrica Furnizare S.A. represented approximately 9.94% (first half of 2025: approximately 17.27%), toward Engie Romania S.A. represented approximately 9.59% (first half of 2025: approximately 2.14%) of the total sales of electricity of the Company.

The Company's exposure to market and credit risks, as well as the value adjustments related to trade receivables, are presented in Note 29.

As at 30 June 2026, the headings "Trade Receivables" and "Adjustments for Impairment of Trade Receivables" include a net amount of RON 60,591,446 related to receivables from related parties (31 December 2025: RON 85,878,391).

(All amounts are expressed in RON, unless otherwise indicated)

13. Other financial assets measured at amortized cost

	30 June 2026 (reviewed)	31 December 2025 (audited)
Treasury certificates	47,844,510	82,930,250
Other receivables	76,567,912	65,035,880
Taxes and duties	152,780,523	82,001,578
Advance payments	73,939,501	56,496,367
Short-term Government bonds	-	30,475,394
Short-term loans granted to subsidiaries	839,891,565	7,271,483
Dividends receivable	12,506,751	-
Impairment adjustments for financial assets	(19,754,678)	(19,754,678)
Total	**1,183,776,084**	**304,456,274**

(i) Classification of financial assets measured at amortized cost

The Company classifies its financial assets at amortized cost only if both the criteria below are met:

- the asset is held within a business model whose objective is to collect contractual cash flows; and
- the contractual clauses give rise to cash flows that are only payments of principal and interest.

See Note 3.8 for the other accounting policies relevant for financial assets. Significant Accounting policies related to these Individual Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025.

(ii) Fair value of other assets measured at amortized cost

Due to the short-term nature of other receivables, their book value is considered to be the same as their fair value.

(iii) Impairment and risk exposure

Information about impairment of trade receivables and the Company's exposure to credit risk and currency risk can be found in Note 29.

(iv) Other information

As at 31 December 2025, the Company held governmental bonds issued by the Ministry of Public Finance, with their due date on 24 June 2026, a fixed annual interest rate of 3.25% p.a. and a tendering return of 3.51% p.a.

According to the issue prospectus, in June 2026, the government securities held by the Company and maturing on 24 June 2026, reached this maturity. At the maturity date, the Company collected the nominal value of the government securities, including the interest related to the annual coupon, thus collecting a total amount of RON 30,975,000.

(All amounts are expressed in RON, unless otherwise indicated)

Movement of financial assets representing governmental bonds:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance as at 1 January	**29,965,903**	**29,894,378**
Purchases	-	-
Maturity dates	(30,000,000)	-
Discount depreciation	34,097	71,525
Balance at the end of the reporting period	**0**	**29,965,903**
Accumulated interest	**0**	**509,941**
Government bonds - total	**0**	**30,475,394**

As at 30 June 2026, the Company holds treasury certificates issued by the Ministry of Finance, awarded at a gross cost of RON 47,884,510, and maturing on 30 September 2026.

As at 30 June 2026, the item "Short-Term Loans to Subsidiaries" includes the amount of RON 839,891,565, representing the principal and interest of the loan granted to the subsidiary F.P.C.U. Feldioara in 2023, in the amount of RON 16,833,836, as well as the principal and interest of the loan granted to the subsidiary Energo Nuclear in 2024, in the amount of RON 839,891,565, reclassified as short-term given that the loan is due to be repaid on 30 April 2027; for more details, see Note 8 "Financial Assets Measured at Amortized Cost".

As at 30 June 2026 the position of "Taxes and duties" represented recoverable VAT in amount of RON 141,035,806 (31 December 2025: RON 82,000,643).

As at 30 June 2026, the item "Other receivables" includes the amount related to the recoverable Contribution to the Energy Transition Fund, of RON 19,171,499 (31 December 2025: RON 19,171,499), for which an impairment allowance was established for 100% of the claim in 2025, under the item "Impairment of financial assets", taking into account a potential default risk. For more details, see Note 29.

(All amounts are expressed in RON, unless otherwise indicated)

14. Cash and cash equivalents, bank deposits

As at 30 June 2026 and 31 December 2025, the cash and cash equivalents were as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Bank deposits less than 3 months	2,289,638,000	1,215,430,373
Cash at bank in RON	212,731,007	179,083,468
Cash at bank in foreign currencies	3,160,543	7,231,252
Letters of Credit	3,197,801	877,579
Other cash equivalents	72,544	-
Cash in hand	31,883	39,331
Cash and cash equivalents - Total	**2,508,831,778**	**1,402,662,021**

As at 30 June 2026 and 31 December 2025, bank deposits having their original maturity of more than 3 months and less than one year were as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Bank deposits	**536,247,612**	**1,297,840,701**

(i) Reconciliation with the Statement of cash flows

The above items are reconciled with the amount of cash presented in the Statement of cash flows at the end of the financial year, as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Bank deposits having their original due date less than 3 months	2,289,638,000	1,215,430,373
Cash at bank	215,891,550	186,314,720
Other cash equivalents	3,270,345	877,597
Cash in hand	31,883	39,331
	2,508,831,778	**1,402,662,021**

(ii) Classification as cash equivalents

Term deposits are presented as cash equivalents if their due date is of 3 months or less from their set up. See Note 3.14 for the other accounting policies of the Company regarding the cash and cash equivalents of the significant Accounting policies related to the Individual Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025.

(iii) Restricted cash

Current accounts opened with banks are permanently at the disposal of the Company and are not restricted or encumbered.

Bank deposits are permanently at the disposal of the Company and are not restricted or encumbered.

As at 30 June 2026, the Company held bank guarantee letters under certain credit facilities, without any collateral deposits, in amount of RON 828,874,722 (31 December 2025: RON 568,453,599).

(All amounts are expressed in RON, unless otherwise indicated)

15. Equity

Share capital

The Company was established by spin-off from the former Autonomous Electricity Administration ("RENEL"). Share capital represents the State contribution to the Company's establishment as at 30 June 1998 (restated with inflation until 31 December 2003), plus subsequent increases.

According to the articles of association, the authorized share capital of the Company amounts to RON 3,016,518,660. Subscribed and paid up share capital as at 30 June 2026 amounted to RON 3,016,438,940 RON.

As at 30 June 2026 and 31 December 2025, share capital included the effects of restatements registered also in the previous years according to the application of IAS 29 "Financial reporting in hyperinflationary economies".

The structure of share capital is presented as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Share capital subscribed and paid up (nominal value)	3,016,438,940	3,016,438,940
Restatement differences according to IAS 29	195,502,743	195,502,743
Share capital (restated value)	**3,211,941,683**	**3,211,941,683**

As at 30 June 2026, the statutory share capital value subscribed and paid up in full amounted to RON 3,016,438,940 RON, made up of 301,643,894 ordinary shares, each with a nominal value of RON 10.

The last increase in the share capital was made in the year 2020 by subscription of a number of 130,043 new shares, in amount of RON 1,300,430, representing the contribution in kind of the Romanian State, represented by the Ministry of Economy, Energy and Business Environment, and in cash representing the contribution of the Company's shareholders. The increase in the share capital was made based on the Proportioned offer Prospectus related to the increase of the share capital, approved by Decision of ASF no. 976/13.08.2020 and by Resolutions of the Extraordinary General Meeting of Shareholders no. 2/04.01.2019 and no. 12/19.12.2019, registered with the National Trade Register Office according to the Certificate of Amendments no. 484154/30.09.2020.

Holders of ordinary shares are entitled to receive dividends, as they are declared at certain timeframes, and the right to vote for one share within the General Meetings of Shareholders of the Company.

As at 30 June 2026 and 31 December 2025, shareholding structure was presented as follows:

Shareholders	**Number of shares 30 June 2026**	**% of the share capital**	**Number of shares 31 December 2025**	**% of the share capital**
Romanian State - Ministry of Energy	248,850,476	82.4981%	248,850,476	82.4981%
Other shareholders	52,793,418	17.5019%	52,793,418	17.5019%
Total	**301,643,894**	**100%**	**301,643,894**	**100%**

Share premium

In November 2013, the Company issued 28,100,395 ordinary shares to Bucharest Stock Exchange, by an initial public offer and by the shareholder Fondul Proprietatea S.A. exercising the right of preference. The amount received of RON 312,478,099 was made up of the increase of the share capital in amount of RON 281,003,950 and an issue premium in amount of RON 31,474,149.

Reserves paid in advance

Reserve paid in advance amounted to RON 21,553,537 as at 30 June 2026 and 31 December 2025 and represented sites of public utility from Cernavoda NPP (RON 5,439,321 as at 30 June 2026 and 31 December 2025) and budget allowances related to the period 2007 - 2011 for building the Training and Recreation Center for Young People and Children in Cernavoda (RON 16,114,216) as at 30 June 2026 and 31 December 2025).

Statutory Reserves

According to legal requirements, the Company sets up statutory reserves of 5% of the gross profit statutorily registered, up to 20% of the share capital. The value of statutory reserve as at 30 June 2026 amounted to RON 603,287,788 (31 December 2025: RON 603,287,788).

Statutory reserves cannot be distributed to shareholders. The value of statutory reserves was included in the financial position statement, under line “Result carried forward”.

Revaluation reserves, net of deferred tax

As at 30 June 2026, the revaluation reserve net of deferred tax amounted to RON 2,182,020,589 (31 December 2025: RON 2,304,865,263). The last revaluation of lands, buildings and constructions was made on 31 December 2025 by the independent valuer Primoval S.R.L., a member of the National Association of Authorized Romanian Valuers (“ANEVAR”). Prior to such revaluation, land and buildings were revalued as at 31 December 2021.

In 2026, the Company recognized a decrease in the revaluation reserve by RON 122,844,674 as a result of the transfer of the revaluation reserve due to depreciation and disposals of tangible non-current assets. In 2025, the Company recognized an increase in the revaluation reserve, net of deferred tax, amounting to RON 2,080,929,757 further to revaluation of land and buildings at the end of 2025, at the same time with a decrease of RON 56,170,839 as a result of the transfer of the revaluation reserve to retained earnings due to depreciation and disposals of tangible non-current assets.

Retained earnings

Retained earnings represent the accumulated result of the Company. Retained earnings are distributed based on the annual financial statements prepared in compliance with the Order of the Minister of Public Finance no. 2844/2016 for approval of Accounting Regulations compliant with the International Financial Reporting Standards.

Dividends

During the first 6 months of the year 2026, the Company distributed dividends of RON 1,179,633,972 from the net profit of the 2025 financial year, according to OGMS Resolution no. 4/28.05.2026 (2025: RON 815,172,311, distributed from the net profit of the 2024 financial year, according to OGMS Resolution no. 5/24.04.2025). Net dividends unpaid as at 30 June 2026 amounted to RON 1,180,485,063 (31 December 2025: RON 1,604,147).

(All amounts are expressed in RON, unless otherwise indicated)

Movements in result carried forward

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance as at 1 January	**10,430,041,152**	**8,798,155,777**
Net profit of period	***1,183,970,337***	***2,398,630,260***
Actuarial Gains/(Losses) related to the defined benefit plans	-	(7,743,413)
Retained earnings from other adjustments	-	-
Transfer of revaluation reserves into retained earnings due to amortization	122,844,674	56,170,839
Dividends	(1,179,633,972)	(815,172,311)
Balance as at 30 June 2026	**10,557,222,190**	**10,430,041,152**

16. Earnings per share

As at 30 June 2026 and 30 June 2025, the earnings per share were:

Basic earnings per share

	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Net profit of the financial year	**1,183,970,337**	**866,667,110**
Number of ordinary shares at the beginning of the financial year	301,643,894	301,643,894
Number of ordinary shares issued during the financial year	**-**	-
Weighted average number of ordinary shares as at 30 June 2026	**301,643,894**	**301,643,894**
Basic earnings per share (RON/share)	**3.93**	**2.87**

Diluted earnings per share

	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Net profit of the financial year	**1,183,970,337**	**866,667,110**
Number of ordinary shares at the beginning of the financial year	301,643,894	301,643,894
Number of shares issued during the period	**-**	-
Weighted average number of ordinary shares at the end of the financial year	**301,643,894**	**301,643,894**
Weighted average number of ordinary shares (diluted) as at 30 June 2026	**301,643,894**	**301,643,894**
Diluted earnings per share (RON/share)	**3.93**	**2.87**

(All amounts are expressed in RON, unless otherwise indicated)

17. Loans

The statement of loans taken out by the Company as at 30 June 2026, respectively 31 December 2025 was the following:

	30 June 2026 (reviewed)	< 1 year	> 1 year	**31 December 2025 (audited)**
Principal	418,851,835		418,851,835	406,531,068
Interest	2,493,288	2,493,288		2,487,662
Total	**421,345,123**	**2,493,288**	**418,851,835**	**409,018,730**

The loans refer to:

- *Loan granted by European Investment Bank (EIB)*

Under the EGMS Resolution no. 8/7.12.2023, conclusion by SNN of the financing agreement with IEB for the financing of the “Cernavoda NPP Tritium Removal Facility” Project was approved, with the following essential features:

Signing date:	22 December 2023
Amount:	EUR 145 million
Duration:	15 years, of which 4 years representing the grace period for the payment of the principal instalments
Utilization period:	36 months from the Agreement signing date
Interest:	Fixed or Variable (at the Company’s choice)
Analysis fee:	EUR 145,000 payable within 30 days from the Contract signing date
Non-use fee:	0.12% per year, payable after a period of 12 months from the Agreement signing date, being applicable to the undrawn amount of the loan
Principal and interest rate repayments:	Equal semi – annual instalments

The amount due as at 30 June 2026 is EUR 80 million (31 December 2025: EUR 80 million), representing the first 2 tranches of the loan amounting to EUR 145 million in total. The first tranche shall be repaid in 23 equal instalments payable between 2029 and 2040, with a fixed interest rate of 3.796%, and the second tranche shall be repaid 23 equal instalments payable between 2029 and 2040, with a fixed interest rate of 3.873%.

- *Loan granted by the banking syndicate led by J.P. Morgan SE (“JP”)*

As at 24 September 2025, the Parent Company signed with the banking syndicate formed of, and led by, J.P. two financing agreements for two of the strategic energy projects of Romania: The Cernavoda NPP Unit 1 Refurbishment Project, and the Cernavoda NPP Units 3&4 Project, after their approval by the shareholders of Nuclearelectrica, with the following essential characteristics:

	Financing Agreement for Unit 1 Refurbishment Project	**Financing Agreement Units 3 and 4 Project**
SNN capacity	<u>Borrower</u>	<u>Guarantor</u> (under the financing agreement concluded between the Syndicate led by J.P. and EnergoNuclear)
Amount:	EUR 540 million	EUR 80 million
Duration:	4 years, grace period on principal until 31 December 2027	4 years, grace period on principal until 31 October 2027

Notes from 1 to 31 are an integral part of these Individual Interim Financial Statements.

(All amounts are expressed in RON, unless otherwise indicated)

Maturity:	Until 30 June 2029	Until 30 June 2029
Interest:	Variable (Euribor 6M) + fixed margin of 2.3%	Variable (Euribor 6M) + fixed margin of 2.3%
Principal and interest rate repayments:	Equal semi-annual instalments, repayment of principal starting 31 December 2027 and ending 30 June 2029	Equal semi-annual instalments, repayment of principal starting 31 October 2027 and ending 30 June 2029

In 2026, the Company did not draw any amount from the principal under the loan agreement concluded with banking syndicate led by J.P. Morgan.

The financing agreements entered into with JP include a financial covenant relating to the ratio Net Debt/EBITDA ratio, which should not exceed the figure 6, except for the Construction Stage. The financial ratios need to be calculated based on the Consolidated Financial Statements prepared in compliance with the International Financial Reporting Standards.
The movements in borrowings during the financial years ended 30 June 2026 and 31 December 2025 were:

	2026 Amount	**2025 Amount**
Balance as at 1 January (audited)	**406,531,068**	**0**
Drawdowns, of which:	**0**	**402,700,000**
EIB	0	402,700,000
J.P. - SNN	0	0
Repayments, of which:	**-**	**-**
EIB	0	0
J.P. - SNN	0	0
Financing costs	696,767	1,348,932
Foreign exchange differences	11,624,000	5,180,000
Balance as at 30 June (reviewed)	**418,851,835**	**406,531,068**

As at 30 June 2026, the borrowings totalling RON 421,345,123 (31 December 2025: RON 409,018,730) include long and short-terms loans, as follows:

	30 June 2026 (reviewed)			**31 December 2025 (audited)**
	Total of which:	< 1 year	> 1 year	**Total of which:**
EIB Principal	418,851,835		418,851,835	**406,531,068**
EIB Interest	2,493,288	2,493,288		**2,487,662**
Total	**421,345,123**	**2,493,288**	**418,851,835**	**409,018,730**

(All amounts are expressed in RON, unless otherwise indicated)

18. Provisions for risks and charges

As at 30 June 2026, respectively 31 December 2025, the Company recognized the following provisions, included under position of “Provisions for risks and charges” and under position of “Current part of provisions for risks and charges”:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Liabilities relating to the Intermediary Spent Fuel Storage Facility (DICA)	137,412,771	131,794,749
Liabilities relating to other low and medium level radioactive and non-radioactive waste	84,420,093	80,627,206
Provision for litigations related to salary bonus	140,489,824	132,458,263
Employee participation in profit	29,769,807	30,000,000
Provisions for litigations	-	-
Other provisions for risks and charges	1,560,678	1,589,899
Total	**393,653,173**	**376,470,117**

As at 30 June 2026, provisions in a total amount of RON 393,653,173 represented long and short-terms liabilities, as follows:

	Current part (< 1 year)	**Long-term part (> 1 year)**
Liabilities relating to the Intermediary Spent Fuel Storage Facility (DICA)	91,097,931	46,314,840
Liabilities relating to other low and medium level radioactive and non-radioactive waste	13,180,931	71,239,162
Provision for litigations related to salary bonus (i)	-	140,489,824
Employee participation in profit	29,769,807	-
Other provisions for risks and charges	1,560,678	-
Total	**135,609,347**	**258,043,826**

(i) The item “Provision for litigations related to salary increases” represents the preliminary effect of the litigations initiated by trade unions against the Company regarding the allowance for nuclear risk, representing a pay supplement.

See Note 3.23 of the Individual Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025 for the relevant accounting policies for provisions.

(All amounts are expressed in RON, unless otherwise indicated)

19. Liabilities for employee benefits

	30 June 2026 (reviewed)	31 December 2025 (audited)
Retirement benefits	34,650,555	34,650,555
Anniversary bonuses	10,712,190	10,712,190
Decease benefits	970,040	970,040
Retirement benefits in electricity	9,072,992	9,072,992
Total	**55,405,777**	**55,405,777**

As at 30 June 2026, the Company has the following obligations:

- to pay the retiring employees the retirement pension which varies between 2 and 3 base pays, depending on the number of years of service in the field of electricity, heat and nuclear energy;
- to pay the employees anniversary bonuses depending on the number of years of service in the field of electricity, heat and nuclear energy;
- to pay an aid to the employee's family, in case of their decease;
- to pay the retiring employees an energy benefit, representing the equivalent of the electricity quota of 1,200 KWh/year. The criterion for granting this benefit is 15 years of service in the energy field, of which at least the last 10 years with the Company. This benefit is granted starting from 1 April 2017.

The provision for employee benefits is measured and discounted at the end of each financial year based on an actuarial report prepared by an independent actuary, using appropriate actuarial methods and financial and demographic assumptions, in accordance with IAS 19 “Employee Benefits”.

The following **macroeconomic and Company-specific assumptions** were considered for application of IAS 19 "Employee Benefits" as at 31 December 2025 and 31 December 2024.

Measurement date	**31 December 2025**	**31 December 2024**
Number of employees	2,498	2,402
Salary increase rate	The wage growth rate for 2026 was 2.9%; for the following years an average wage growth rate was considered, with the average annual rate of consumer price growth communicated by the National Prognosis Committee in the 2025-2028 fall prognosis. The weighted average rate of salary increases is 2.6% p.a. The inflation rate was estimated based on the 2025-2028 Summer Prognosis issued by the National Strategy and Prognosis Committee, as follows: 7.1% in 2025, 5.8% in 2026, 3.2% in 2027, 3% in 2028, 2.8% in 2029 and 2.5% 2030-2031, and will follow a downward trend in the following years. The average weighted inflation rate is 2.6% p.a.	The wage growth rate used for 2025 was 4%; for 2026, this is 2.9%; for the following years an average wage growth rate was considered, with the average annual rate of consumer price growth communicated by the National Prognosis Committee in the 2024-2028 fall prognosis. The weighted average rate of salary increases is 2.6% p.a. The inflation rate was estimated based on the statistics issued by INSSE and the NBR forecast of December 2024, as follows: 3.8% in 2025, 2.9% in 2026, 2.7% in 2027 and 2.5% p.a. in years 2028-2031, and will follow a downward trend in the following years. The average weighted inflation rate is 2.6% p.a.
Raise rate in kWh price	The kWh price as updated on 31 December 2025 was RON 1.5. For years 2025-2030, the estimates	The kWh price as updated on 31 December 2024 was RON 1.3. For years 2025-2030, the estimates

(All amounts are expressed in RON, unless otherwise indicated)

Measurement date	**31 December 2025**	**31 December 2024**
	provided by the Company and a similar trend for the following years were used.	provided by the Company and a similar trend for the following years were used.
Weighted average discounting rate	6.3%	6.8%
Mortality tables	2018 Mortality Table of the Romanian population issued by the National Institute of Statistics.	2018 Mortality Table of the Romanian population issued by the National Institute of Statistics.
Gross average salary	16,661	15,738

The above assumptions were taken into considering:

- bond yields on the active market at the end of December 2025. The residual times to maturity available were 1-12 years and 14 years. For the other time periods, the discount rate was estimated using the Smith-Wilson extrapolation method;
- estimated long-term inflation rate of 2.0% p.a. (31 December 2024: 2.0%);
- estimated long-term real yield on governmental bonds of 1.3% p.a. (31 December 2024: 1.3%);
- liquidity premium for Romania of 0% (31 December 2024: 0%);
- weighted average discounting rate of 6.3% (31 December 2024: 6.8%).

Sensitivity analysis

The significant actuarial assumptions considered for calculation of the employee benefit liability are: discounting rate, salary increase and retirement age.

Assumptions	**Retirement benefits**	**Aids for employee decease**	**Anniversary bonuses**	**Retirement benefits in electricity**	**Total liabilities with defined benefits**
PVDBO as at 31 December 2025 (RON)	**34,650,555**	**970,040**	**10,712,190**	**9,072,992**	**55,405,777**
Discounting rate +1%	32,801,048	905,449	10,025,824	7,804,654	51,536,966
Discounting rate -1%	36,704,990	1,043,263	11,485,976	10,652,936	59,887,165
Salary increase rate/kW price +1%	36,760,868	1,046,496	11,518,972	10,695,656	60,021,993
Salary increase rate/kW price -1%	32,721,754	901,724	9,986,950	7,755,612	51,366,040
Increase in longevity by 1 year	34,813,606	880,731	10,749,899	9,338,229	55,782,465

In the sensitivity analysis above, the updated amount of the benefit liability was calculated using the projected unit credit method, according to the provisions of IAS 19, at the end of the reporting period, which is the same as that applied for calculation of the benefit liabilities recognized in the statement of the financial position.

(All amounts are expressed in RON, unless otherwise indicated)

20. Trade and other payables

As at 30 June 2026 and 31 December 2025 trade and other payables were as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Suppliers of non-current assets	154,462,845	131,424,109
Suppliers	708,035,014	495,052,539
Liabilities for employee debts	27,879,503	38,990,813
Liabilities to the state	41,984,051	161,134,984
Payable gross dividends	1,180,485,063	1,604,147
Other payables	26,196,133	13,872,591
Total	**2,139,042,609**	**842,079,182**

As at 30 June 2026, the main suppliers in the balance, under “Suppliers of non-current assets” and “Suppliers”, were: Candu Energy Inc. RON 271,186,161 (31 December 2025: RON 121,858,428) and Korea Hydro Nuclear Power CO RON 188,181,308 (31 December 2025: RON 145,523,308) and Ansaldo Nucleare S.P.A. RON 46,212,431 (31 December 2025: RON 77,399,865).

As at 30 June 2026, “Trade Payables and other liabilities” include the amount of RON 110,360,336 (31 December 2025: RON 75,347,539) related to liabilities to related parties, of which, under the headings "Suppliers" and "Suppliers of non-current assets”, RON 79,248,261 (31 December 2025: RON 36,670,782).

As at 30 June 2026, the item “Liabilities to the State” mainly includes the contributions payable of RON 21,811,123 (31 December 2025: RON 31,034,760).

(All amounts are expressed in RON, unless otherwise indicated)

21. Income from the sale of electricity

(i) Income from sales of electricity

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Sales of energy on the competitive market	2,695,822,729	2,625,073,466
Sales of thermal energy	5,098,687	4,550,268
Income from the sale of green certificates	18,465	16,689
Total	**2,700,939,881**	**2,629,640,423**

(ii) Quantity of sold electricity)*

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Quantity of sold electricity on the competitive market (MWh)	4,597,989	5,044,320
	4,597,989	**5,044,320**

**) The quantity of energy sold does not include the quantity of energy related to income from positive imbalances recovered on the Balancing Market, in the amount of 16,411 MWh for the first half of 2026 (first half of 2025: 20,133 MWh).*

In 2026, the Company sold all its electricity on the competitive market (first half of 2025: 100%), respectively 4,597,989 MWh (first half of 2025: 5,044,320 MWh). The average sale price of electricity sold by the Company on this market during 2026 was 582.2 RON/MWh (first half of 2025: 516.5 RON/MWh), amount net of Tg.
The Company is a participant in the Balancing Market according to the balancing market participation agreement concluded with C.N. Transelectrica S.A. and is a member of PRE Ciga Energy SA, according to the agreement concluded with Ciga Energy S.A. for the provision of the representation service as a party responsible for balancing, for which it has set up a guarantee in the amount of RON 5,100,000 valid until 11 July 2026.

The Company carries out the activity of generation of heat energy by operation of the energy facilities related to the electricity and heat energy production units in two heat exchangers with a total heat power of 40 Gcal/h and 46.51 MW. The Company delivers heat energy to the heat energy local distribution company S.C. Utilitati Publice S.A. Cernavoda, as well as to certain end consumers in Cernavoda Locality– economic operators, social and cultural institutions. The sales of heat in the first half of 2026 amount to RON 5,098,687 (first half of 2025: RON 4,550,268).

(All amounts are expressed in RON, unless otherwise indicated)

22. Other income

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Income from investments subsidies	3,781,603	7,366,315
Income from compensation, fines and penalties	3,457,850	2,494,358
Net income from sale of assets held for sale	-	158,603
Other income	74,744,645	89,126,528
Total	**81,984,098**	**99,145,804**

The subsidies for investments (long-term deferred income) were granted in 2007 and consisted of writing off penalties and debts under loan agreements. The subsidies are recognized in the profit and loss account as income for the period 2007 - 2026, over the period remaining to be depreciated for Unit 1.

The item "Other income" mainly represents income from changes in inventories in the amount of RON 56,481,749 (first half of 2025: RON 63,144,242) and income from the production of fixed assets in the amount of RON 986,588 (first half of 2025: RON 20,951,550).

23. Payroll costs

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Salaries and wages	284,744,645	291,103,736
Social security and similar expenses	35,638,696	37,475,928
Total payroll expenses	**320,383,341**	**328,579,664**

(All amounts are expressed in RON, unless otherwise indicated)

24. Contribution to the Energy Transition Fund

	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Contribution to the Energy Transition Fund	-	504,881,117
Total	-	**504,881,117**

The Government Emergency Ordinance no. 119/2022 amending and supplementing the of Government Emergency Ordinance no. 27/2022, placed on electricity producers the obligation to pay a contribution to the Energy Transition Fund, which replaced the previously charged tax on additional income tax, for the period 1 September 2022 - 31 August 2023.

Law no. 357/2022 approving the Government Emergency Ordinance no. 119/01.09.2022 introduced a number of amendments to the provisions of the Government Emergency Ordinance no. 119/2022 on the contribution to the Energy Transition Fund: the application period was extended until 31 March 2025, and the calculation methodology was amended so that, during 1 January 2024 - 31 March 2024, the amount of the contribution would be further determined as the product between the difference between the monthly sale price and the price of 450 RON/MWh and the monthly quantity physically delivered from own output.

Starting with 1 April 2024, the Government Emergency Ordinance no. 32/2024 for amending and completing the Government Emergency Ordinance no. 27/2022 entered into force, whereby the reference price (for the energy contracted starting with 1 April 2024) changes to 400 RON/MWh.
The Government Emergency Ordinance no. 6/28.02.2025 provides for extension of the calculation period of the Contribution to the Energy Transition Fund until 30 June 2025.

In the first half of 2026, the Company booked contribution to the Energy Transition Fund, of RON 0 (first half of 2025: RON 504,881,117).

25. Other operating expenses

	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Expenses related to services performed by third parties	79,617,948	72,357,355
ANDR expenses	100,331,560	48,623,375
Expenses with energy and water	75,973,825	74,270,250
Expenses on fuel and other consumables	49,979,755	46,321,732
Expenses on insurance premiums	6,994,166	7,146,342
Expenses on transport and telecommunications	7,393,834	7,959,513
Net expenses related to provisions and value adjustments	15,688,244	14,073,424
Expenses related to ANRE contribution	4,226,995	2,321,032
Other operating expenses	66,167,117	71,364,950
Total	**406,373,444**	**344,437,973**

ANDR expenses

Starting with 2007, following the Government Decision no. 1080/2007 regarding the safe management of radioactive waste and decommissioning of the nuclear plants, the Company is required to pay two types of contributions to ANDR as follows:

- Until 30 September 2025 the contributions have been set as follows:
  - contribution for decommissioning each nuclear unit in amount of 0.6 EUR/MWh net electricity produced and delivered in the system;
  - contribution for the permanent storage of radioactive waste of 1.4 EUR/MWh of net electricity produced and delivered in the system.

- As of 1 October 2025, in accordance with the recent legislative amendments of Government Decision 1080/2017, the new applicable fees are:
  - contribution for decommissioning each nuclear unit in amount of 1.2 EUR/MWh net electricity produced and delivered in the system;
  - contribution for the permanent storage of radioactive waste of 2.8 EUR/MWh of net electricity produced and delivered in the system.

According to this legislative act, the annual contribution for decommissioning is paid during the designed lifetime of nuclear units, and the direct annual contribution for the final storage is paid during the operating period of nuclear units, and, therefore, ANDR is held responsible for the management of the entire decommissioning process, at the end of the useful lifetime of nuclear plant and storage of the resulting waste.

Expenses related to ANRE contribution

ANRE contribution for the year 2026 is calculated according to the Order ANRE no. 82/2025, representing 0.1% of the turnover realized in 2025, from activities carried out under the licenses held. In the first half of 2026, the Company recorded a contribution of RON 4,226,995 (first half of 2025: RON 2,321,032). For 2025, the contribution was calculated according to the Order of ANRE no. 93/2024, representing 0.1% of the turnover realized in 2024, from activities carried out under the licenses held.

Other operating expenses

Position of "Other operating expenses" includes expenses related to operating license paid to CNCAN Bucharest, in amount of RON 4,950,000 (first half of 2025: RON 4,950,000).

(All amounts are expressed in RON, unless otherwise indicated)

26. Financial income and expenses

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Interest income	204,353,037	143,394,251
Income from exchange rate differences	61,338,915	46,091,576
Dividend income	12,506,751	14,850,969
Financial income from amortization of differences related to government securities, bonds and treasury certificates	2,239,806	3,318,498
Other financial income	20,594,218	33,053,774
Total financial income	**301,032,727**	**240,709,068**
Expenses on exchange rate differences	(27,095,330)	(17,486,286)
Interest expenses	(2,311,485)	(2,325,147)
Total financial expenses	**(29,406,815)**	**(19,811,433)**
Net financial income / (expenses)	**271,625,912**	**220,897,635**

Interest income

The item “Interest income” as at 30 June 2026 includes interest on bank deposits and cash amounting to RON 107,175,852 (first half of 2025: RON 98,059,047), interest on loans granted to subsidiaries amounting to RON 34,106,833 (first half of 2025: RON 18,179,656), and loans granted to related entities amounting to RON 62,598,589 (first half of 2025: 26,663,747).

Other financial income

Under position “Other financial income” bonds interests are included, estimated for the period until 30 June 2026, in the amount to RON 20,075,287 (first half of 2025: RON 19,506,277).

27. Corporate income tax

Corporate income tax recognized in profit and loss account:

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Expense with current corporate income tax	251,526,079	170,235,545
Net income from deferred tax	(20,600,398)	(652,130)
Total	**230,925,681**	**169,583,415**

Deferred tax assets and liabilities are measured on 30 June 2026 and 31 December 2025 at the standard tax rate of 16%, representing the currently adopted tax rate.

(All amounts are expressed in RON, unless otherwise indicated)

28. Transactions and balances with related parties

(i) Transactions with State-owned companies

The Company operates in an economic environment dominated by companies owned or controlled by the Romanian State through its governmental authorities and agencies, collectively known as State-owned companies.

The Company has made significant transactions with other State-owned or controlled companies, including:

- sales of electricity (OPCOM S.A., Electrica Furnizare SA, S.P.E.E.H. Hidroelectrica SA, Distributie Energiei Electrica Romania S.A./, C.N. Transelectrica S.A.);
- sales of thermal energy (Utilitati Publice S.A. Cernavoda),
- rents invoices (FPCU Feldioara S.R.L., Nuclearelectrica Serv S.R.L., RoPower Nuclear S.A.),
- electricity purchases (OPCOM S.A.);
- purchase of electricity transmission and balancing services (C.N. Transelectrica S.A.);
- contribution for the management of the decommissioning process of the two units and for the final storage of nuclear waste at the end of the useful life of the two units, as well as for the permanent storage of the resulting residues (Nuclear and Radioactive Waste Agency - ANDR);
- water use purchase (Apele Romane Bucuresti);
- purchase of processing services of technical-grade uranium concentrate (F.P.C.U. Feldioara S.R.L.);
- purchase of waste processing services, equipment decontamination, scaffolding erection/dismantling, cleaning, repair and maintenance, preventive maintenance, fire prevention, etc. (Nuclearelectrica Serv S.R.L.);
- purchase of underground water use services (Dobrogea Seaside Water Basin Administration);
- purchase of treatment services for the radioactive water resulting from production activities (Technologies for Nuclear Energy State Owned Company – Institute for Nuclear Research Pitesti).

In the pursuit of its business, the Company identified the following transactions and balances with its main related parties:

	Sales		Receivables as at	
	First half of 2026 (reviewed)	**First half of 2025 (reviewed)**	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
The Romanian Electricity and Gas Market Operator (OPCOM S.A.)	399,267,548	277,258,333	1,326,369	1,300,265
Electrica Furnizare S.A.	270,178,143	457,706,876	34,618,592	69,644,845
Distributie Energie Electrica Romania S.A.	149,518,604	67,396,580	-	-
Hidroelectrica S.A.	116,803,987	58,559,469	-	10,020,655
Utilitati Publice S.A. Cernavoda	5,475,218	4,842,120	6,247,056	5,994,702
FPCU Feldioara S.R.L.	772,791	1,703,855	883,368	92,985
Nuclearelectrica Serv S.R.L	511,925	550,945	196,939	135,051
C.N. Transelectrica S.A.	79,131,918	134,590	15,161,292	30,413
Energonuclear S.A.	52,859	19,956	1,562,159	578,763
Ropower Nuclear S.A.	35,258,728	-	3,858,122	3,141,656
Total	**1,056,971,721**	**868,172,724**	**63,853,896**	**90,939,334**

(All amounts are expressed in RON, unless otherwise indicated)

The balance of receivables as at 30 June 2026 and 31 December 2025, as presented above, does not include advance paid to suppliers or accrued expenses with related parties.

	Purchases		Liabilities as at	
	First half of 2026 (reviewed)	**First half of 2025 (reviewed)**	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
S.P.E.E.H. Hidroelectrica S.A.	40,405,144	90,431,610	49,989,099	22,623,342
Apele Romane Bucharest	54,160,181	53,264,647	15,121,276	12,138,338
Nuclear and Radioactive Waste Agency	100,331,560	48,623,375	-	-
F.P.C.U Feldioara S.R.L.	28,162,950	37,662,868	-	-
Nuclearelectrica Serv S.R.L.	45,457,477	37,093,303	21,792,777	14,525,804
Operatorul Pietei de Energie Electrica si de Gaze Naturale din Romania (OPCOM S.A.)	135,274,018	22,200,275	229,403	144,586
C.N. Transelectrica S.A.	15,804,815	15,506,420	3,669,508	3,648,965
National Commission for Nuclear Activities Control	14,924,641	14,867,121	-	-
Dobrogea Seaside Water Basin Administration	11,904,956	12,734,284	2,191,621	3,769,808
Regia Autonoma Tehnologii pentru Energia Nucleara - ICN	7,271,650	5,482,469	2,671,804	3,314,850
Raja S.A.	4,602,575	2,865,501	974,510	514,535
National Energy Regulatory Authority	4,238,245	2,321,032	3,554,272	735,522
Agency for Monitoring and Performance Assessment of Public Enterprises	-	2,278,790	-	-
Energonuclear	-	-	-	152,742
Ropower Nuclear S.A.	1,896,475	-	-	-
Regia Autonoma Tehnologii pentru Energia Nucleara - CITON	1,042,482	166,961	298,262	577,918
Distributie Energie Electrica Romania S.A.	-	-	9,097,844	11,955,178
Total	**465,477,168**	**345,331,696**	**109,590,376**	**74,101,589**

The balance of intercompany payables as at 30 June 2026 and 31 December 2025, as presented above, does not include advance payments received from related customers.

Interest income and the balance of loans granted to related parties are as follows:

	Interest income First half of 2026	**Loan balance receivable, including interest, as at 30 June 2026**	**Interest income First half of 2025**	**Loan balance receivable, including interest, as at 30 June 2025**
Energonuclear S.A.	32,641,970	823,057,729	16,874,822	578,849,397
FPCU Feldioara S.R.L.	1,464,863	40,245,796	1,304,834	40,239,112
Nuclearelectrica Serv S.R.L	-	-	-	-
Ropower Nuclear S.A.	62,598,589	1,228,146,790	27,383,498	703,456,825
TOTAL	**96,705,422**	**2,091,450,315**	**45,563,154**	**1,322,545,334**

(All amounts are expressed in RON, unless otherwise indicated)

Dividend income and the balance of dividends receivable from related parties are as follows:

	Dividend income First half of 2026 (reviewed)	**Balance of dividends to be collected as at 30 June 2026 (reviewed)**	**Dividend income 2025 (audited)**	**Balance of dividends to be collected as at 31 December 2025 (audited)**
Energonuclear S.A.	1,355,368	1,355,368	997,297	-
FPCU Feldioara S.R.L.	9,458,728	9,458,728	13,213,821	-
Nuclearelectrica Serv S.R.L	1,692,655	1,692,655	624,461	-
TOTAL	**12,506,751**	**12,506,751**	**14,835,579**	**-**

(ii) Waging of the Company's management

The Company's management include:

- The members of the Board of Directors, who have mandate contracts concluded with the Company;
- Executives with mandate contract in the Company;
- Other executives of the Company who signed individual employment agreements, under the terms laid down in the collective bargaining agreements, as applicable.

Members of the Board of Directors, who have directorship (mandate) contracts concluded with the Company, and the remuneration of whom is approved by the General Meeting of Shareholders. Executives with mandate contracts are remunerated based on the contractual provisions, within the general limits approved by the GMS. Detailed information on the remuneration of the Company's directors and executives is included in the Annual Report of the Nomination and Remuneration Committee, set up under the Company's Board of Directors. The amounts shown are gross remunerations.

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Remuneration of the Company's management (gross amounts)	11,812,757	12,372,489
	11,812,757	**12,372,489**

29. Management of significant risks

The main risks the Company is exposed to are:
- market risk (price risk, interest rate risk and currency risk);
- credit risk;
- liquidity risk;
- taxation risk;
- operational risk.

The general risk management strategy seeks to maximize the Company's profit against the level of risk it is exposed to, and to minimize any potential adverse variations on the Company's financial performance.

The Company has no formal agreements to hedge financial risks. Despite the fact that there are no formal hedge agreements, financial risks are strictly monitored by the management considering the financial needs of the Company in order to effectively manage risks and opportunities. The financial department regularly prepares forecasts of cash flows in order to help the management make decisions.

The main aspects regarding the credit risk to which the Company is exposed are detailed below.

a) Credit risk

Credit risk is the risk of incurring losses or not realizing the estimated profits due to the counterparty not fulfilling their financial obligations. The Company is exposed to credit risk as a result of the investments measured at amortized cost, cash and cash equivalents and trade receivables.

(i) Risk Management

In order to manage the counterparty risk, investment of the available funds is only done with banking institutions with a minimum rating of BB-, Fitch equivalent. Exposure limits for banks that do not have a public rating are set at a maximum of 3% per bank of total assets, but no more than 7% of total assets accumulated for all banks that do not have a public rating. The medium-term objective is to ensure an adequate spread so that the net exposure to a financial institution does not exceed 8% (percentage calculated by reference to the net investments in a financial institution, out of total assets).

Electricity sale/purchase contracts are concluded in compliance with the electricity and gas law no. 123/2012, the agreements for participation in the centralized electricity markets managed by OPCOM and RCE and ratified by SNN, as well as the procedures associated thereto. The amount of receivables, net of adjustments for impairment, represents the maximum amount exposed to credit risk.

As at 30 June 2026, the Company is exposed to a moderate credit risk, considering that approximately 60% of its gross trade receivables are against Electrica Furnizare S.A., PPC Energie S.A., CNTEE Transelectrica SA., Engie Romania and Gen-I Bucharest Electricity Trading And Sale (see Note 12). Counterparty risk is limited considering the guarantees obtained from clients in the form of letters of bank guarantee.
The Company's investments in debt instruments are considered to be low-risk investments. Credit ratings of investments are monitored for credit deterioration.

(ii) Securities

For commercial receivables from the sale of electricity, the Company obtains guarantees in the form of letters of bank guarantee, which can be executed if the partner is default of the contractual term.

(All amounts are expressed in RON, unless otherwise indicated)

(iii) Adjustments for impairment

The Company holds the following financial assets that are subject to the "expected credit losses" model:

- Trade receivables coming from the sale of electricity; and
- Financial assets measured at amortized cost

Although cash and cash equivalents are subject to impairment testing according to IFRS 9, the expected credit losses for these assets are insignificant.

Cash and cash equivalents

Cash and deposits are placed with different financial institutions (banks), with the aim of reducing the counterparty risk, by limiting the exposure to a single financial institution.

The maximum credit risk exposure on the reporting date was:

	Net amount	
	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Financial assets		
Trade receivables	166,558,490	309,891,343
Bank deposits	536,247,612	1,297,840,701
Cash and cash equivalents	2,508,831,778	1,402,662,021
Financial assets measured at amortized cost	1,257,205,505	1,960,937,284
Other financial assets measured at amortized cost	1,183,776,084	273,980,880
Government bonds	-	30,475,394
Bonds	569,356,755	567,047,632
Total	**6,221,976,223**	**5,842,835,255**

Trade receivables

The Company applies the simplified method of measuring expected credit losses, as provided under IFRS 9, for the measurement of trade receivables. IFRS 9 allows entities to apply a “simplified approach” to trade receivables, contractual assets and lease receivables. The simplified approach allows entities to recognize expected losses over the lifetime of all these assets without having to identify significant increases in credit risk.

In order to measure the expected credit losses, trade receivables were grouped based on the common characteristics of the credit risk and the days of delay. Expected loss rates are based on customer payment profiles over a 1-year period, analysed at 30-day intervals and historical losses. Historical loss rates are adjusted to reflect the current and prospective information on the macroeconomic factors that affect the customers' ability to pay.

Based on these ratios, the expected credit losses on 30 June 2026 and on 31 December 2025 were determined for trade receivables and other receivables, as follows:

(All amounts are expressed in RON, unless otherwise indicated)

The age of **trade receivables** on the reporting date was as follows:

	Gross amount 30 June 2026 (reviewed)	Value adjustments as at 30 June 2026 (reviewed)	Gross amount 31 December 2025 (audited)	Value adjustments as at 31 December 2025 (audited)
Not yet due	161,526,046	-	306,346,201	-
Overdue between 1-30 days	1,012,190	-	451,617	-
Overdue between 31-90 days	2,668,184	-	205,202	-
Overdue between 91-180 days	1,343,679	-	531,764	-
Overdue between 181-270 days	7,481	-	2,354,106	-
Overdue between 271-365 days	910	-	2,453	-
More than one year	18,360,484	(18,360,485)	18,344,673	(18,344,673)
Total	**184,918,975**	**(18,360,485)**	**328,236,016**	**(18,344,673)**

The age of **other receivables**, including the recoverable VAT, on the reporting date was as follows:

	Gross amount 30 June 2026 (reviewed)	Value adjustments as at 30 June 2026 (reviewed)	Gross amount 31 December 2025 (audited)	Value adjustments as at 31 December 2025 (audited)
Not yet due	56,813,234	-	45,281,202	-
Overdue between 1-30 days	-	-	-	-
Overdue between 31-90 days		-	-	-
Overdue between 91-180 days	-	-	-	-
Overdue between 181-270 days	-	-	-	-
Overdue between 271-365 days	-	-	-	-
More than one year	19,754,679	(19,754,678)	19,754,678	(19,754,678)
Total	**76,567,912**	**(19,754,678)**	**65,035,880**	**(19,754,678)**

The developments in **adjustment for impairment of trade receivables** are as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance at the beginning of the year	**(18,344,673)**	**(11,784,818)**
Recognized impairment adjustments, net of restatements	15,812	6,559,855
Balance at the end of the year	**(18,360,485)**	**(18,344,673)**

Trade receivables are derecognized when there is no longer a reasonable expectation of recovery. The ratios according to which there is no reasonable expectation of recovery include, among others, a debtor's inability to commit to a repayment plan and the inability to make payments for longer than 270 days. Impairment losses of trade receivables and contractual assets are presented as net impairment losses under the operating profit. Subsequent recoveries of previously cancelled amounts are credited to the same heading as the Statement of Profit or Loss.

30. Contingencies, commitments and operational risks

(i) Taxation

The taxation system in Romania is undergoing a stage of consolidation and harmonization with the European laws. Nevertheless, there are no different interpretations of the tax laws. In certain cases, tax authorities may deal with certain issues differently, proceeding to the calculation of some taxes and additional duties and of the related default interest and delay penalties. In Romania, the financial year remains open for tax verification for a 5-year period. The Company's management considers that the tax liabilities included in such financial statements are adequate and it is not aware of certain circumstances likely to determine possible significant liabilities in this respect.

(ii) Other controls

During 9 May 2023 - 15 June 2023, ANAF - General Tax Antifraud Directorate (DGAF) carried out an anti-fraud inspection on application of the energy provisions of the aforementioned regulatory acts over the 1 April 2022 - 31 March 2023. Following the control, by comparing the amounts calculated and declared by SNN and those calculated by the control team, a payment difference to the Contribution to the Energy Transition Fund of RON 18,041,598 was recorded in protocol no. 1186/15.06.2023, a protocol which does not represent a tax debt title. This difference was generated by the interpretation of the moment of application of the calculation methodology established by Law no. 357/2022.

SNN expressed its point of view to the Ministry of Finance, ANAF - DGAF by letter no. 7204/22.06.2023, by which explained the fact that Law no. 357/2022 takes effect starting with the date of publication, i.e. 16 December 2022. In legislative matters, without other special provisions in the contents of Law no. 357/2022, this law produces legal effects in the future and not before the publication date, as it was interpreted by the control bodies. Later, on 2 October 2023, by letter no. 16855/02.10.2023, ANAF - DGAF presented the draft Assessment Decision regarding the payment of the amount of RON 18,041,598 and, at the same time, the invitation to a hearing during which SNN had an opportunity to express their opinion on the draft Assessment Decision. Regarding this project, SNN expressed its point of view in writing, by letter no. 11246/12.10.2023 in which it upheld the nonretroactivity of Law no. 357/2022.
ANAF's position was recorded in the ADAF tax assessment decision no. 17862/ 17.10.2023 (registered with SNN under no. 11449/ 18.10.2023), which established the main tax liabilities in the total amount of RON 18,041,598, with payment deadline until the 20th of the following month inclusive, i.e. 20 November 2023. By definition, the tax assessment decision is a tax administrative act, issued by the tax authority, which establishes and individualizes a tax debt, owed to the general consolidated budget. If the taxpayer fails to pay the main tax obligations by the due date, he will be charged interest and late payment penalties and will be subject to enforcement, which is why SNN has proceeded to the payment of the amount of RON 18,041,598 by payment order no. 2329/17.11.2023.

By tax assessment decision no. 4125/23.11.2023 (registered with SNN under no. 13102/23.11.2023), ANAF - Directorate General for the Administration of Large Taxpayers (DGAMC) requested payment of the total amount of RON 1,164,503 representing interest and late payment penalties for two distinct situations, as follows:

- interest and accessory late payment penalties calculated for the amount of RON 18,041,598, representing the difference of the contribution paid by SNN to the Energy Transition Fund, pursuant to the ADAF Tax Decision no. 17862/18.10.2023 and challenged at ANAF, by Appeal no. 12891/20.11.2023;

- interest and accessory late payment penalties calculated on the amounts due in addition to the amounts initially declared in the Tax Return 100 and recorded in the D170 corrective declarations, drawn up and submitted to ANAF, DGAMC, according to Article 9 of Annex no. 6 of Government Emergency Ordinance 27/2022, respectively Article 36 of Law no. 357/13.12.2022. The amounts declared in the D710 corrective declarations represent differences from the settlement of imbalances, differences provided by OPCOM after the publication of the final prices.

Taking into account that the amount of RON 1,164,503 represents a tax obligation imposed by Decision no. 4125/23.11.2023 and a claim under Article 152, paragraph (2), in order to avoid the enforcement, SNN has proceeded to the payment of this amount by payment order no. 2569/19.12.2023 (the deadline being 20 December 2023 under Article 156, paragraph. (1), point b. of the Fiscal Procedure Code).

SNN filed the following challenges against the assessment decisions on the Additional Contribution to the Energy Transition Fund with the National Agency for Fiscal Administration (ANAF) - Anti-Tax Fraud General Directorate (DGAF):

- challenge no. 12891/20.11.2023 for the annulment of Tax Decision no. 17862/17.10.2023 and the refund of the additional contribution to the Energy Transition Fund for the period 1 September 2022-15 December 2022, in the amount of RON 18,041,598;
- challenge no. 14489/28.12.2023 for the partial annulment of the Tax Decision no. 4125/23.11.2023 and the refund of the amount representing accessory tax obligations in the amount of RON 1,129,900, which is currently being resolved;
- challenge no. 14490/28.12.2023 for the partial annulment of the Tax Decision no. 4125/23.11.2023 and the refund of the amount representing accessory tax obligations in the amount of RON 34,602;
- challenge no. 5620/29.04.2024 for the partial annulment of the Tax Decision no. 1030/02.04.2024 and the refund of the amount representing accessory tax obligations in the amount of RON 3,317.

Concerning the Challenge no. 12891/20.11.2023 filed by SNN to have the Assessment Decision no. A-DAF 17862/17.10.2023 set aside and the additional contribution paid to the Energy Transition Fund for the period 1 September 2022 - 15 December 2022, amounting to RON 18,041,598, the Ministry of Finance – General Directorate for Settlement of Challenges (DGSC) issued the Decision nr. 516/12.02.2024 (which was served to SNN on 15 February 2024), whereby it dismissed the challenge of SNN in its entirety as unfounded, and hence confirmed in full the Assessment Decision no. A-DAF 17862/17.10.2023 as to the principal tax liabilities assessed after the documentary inspection. As at 10 May 2024, SNN challenged the Decision no. 516/12.02.2024 in administrative proceedings; our action is heard in the Case no. 3063/2/2024. As at 13 February 2025, the court postponed the ruling to 25 February 2025. As at 25 February 2025, the court redocketed the case for a discussion about the applicability to the case of the Decision of the Constitutional Court of Romania (CCR) rendered on 7 November 2024 upholding the plea of non-constitutionality, and finding that the provisions of Article 15 and Annex no. 6 of the Government Emergency Ordinance no. 27/2022 on measures applicable to end customers on the electricity and natural gas market between 1 April 2022 and 31 March 2023, and amending and supplementing certain regulatory acts in the energy sector, as subsequently amended and supplemented, were not constitutional, and asked the parties to state their viewpoints on the applicability to the case of the Decision of the Constitutional Court of Romania (CCR) rendered on 7 November 2024 (a decision that had not been then yet published in the Official Gazette). During the hearing of 26 March 2025, the court stayed the try of the case pending submission of the adjoined casefile - Casefile no. 3455/2/2024. During the hearing of 4 June 2025, the court stayed the try of the case pending attachment of the Casefile no. 3455/2/2024. Also, by referring to the provisions of paragraph 41 of the Romanian Court of Auditors Decision no. 640/07.11.2024, at the request of the Ministry of Finance, the court considered that the case should be adjourned. During the hearing of 30 September 2025, the court stayed the try of the case under the Resolution no. 2/26.08.2025 of the General Meeting of Judges in Bucharest Court of Appeal (the protest of magistrates). The following hearing date was set for 25 November 2025. During the hearing of 25 November 2025, the case was postponed to allow service of the documents on record.

During the last hearing of 18 February 2026, the court dismissed as unfounded the pleas of inadmissibility and prematurity, as well as the plea of lack of capacity to stand trial of the defendant, the Ministry of Finance - General Directorate for Settlement of Complaints, on the heads of claim under the adjoined request for the setting aside of the Assessment Decision no. 4125/23.11.2023 and the refund of the paid amount paid, plus the related interest. Upholds the adjoined applications (Case no. 3063/2/2024 and Case no. 3455/2/2024). Sets aside the decisions issued on the challenges no. 516/12.02.2024 and no. 1581/26.04.2024, the Assessment Decision no. A-DAF 17862/17.10.2023 (concerning the main tax liabilities of RON 18,041,598, representing additional contribution to the Energy Transition Fund for the period 1 September 2022 - 15 December 2022), and part of the Decision no. 4125/23.11.2023 for the amount of RON 1,129,901, representing ancillary tax liabilities (interest and penalties) related to the main tax liability of RON 18,041,598. Orders the defendants to repay to

the claimant the amount of: RON 18,041,598 and RON 1,129,901. Orders the defendants to pay to the claimant the tax interest on the repaid amounts, as follows: for the amount of RON 18,041,598, the tax interest will be calculated from 17 November 2023 and until the effective payment date, whereas for the amount of RON 1,129,901, the tax interest will be calculated from 19 December 2023 and until the effective payment date. Orders the defendants to pay to the claimant the amount of RON 750, as court expenses (judicial stamp duty). Subject to second appeal within 15 days of service.
Concerning the Challenge no. 14489/28.12.2023 filed by SNN to have the Assessment Decision no. 4125/23.11.2023 set aside and the ancillary tax liabilities related to the difference of the contribution to the Energy Transition Fund RON 1,129,901 refunded, the Ministry of Finance – General Directorate for Settlement of Challenges (DGSC) issued the Decision nr. 1581/26.04.2024 (which was served to SNN on 9 May 2024) dismissing the SNN challenge in its entirety as unfounded. As at 28 May 2024, SNN challenged the Decision no. 1581/26.04.2024 in administrative proceedings; our action is heard in the Case no. 3455/2/2024. On 12 March 2025, the Case no. 3455/2/2024 was adjoined with Case no. 3063/2/2024.

Challenges no. 14490/28.12.2023 and no. 5620/29.04.2024 were settled in 2025, and the amounts recovered therefrom were offset against other payment liabilities after the receipt of the Tax Liabilities Offsetting Decision dated 28 October 2025.

In 2025, the Company was subject to an inspection conducted by the Ministry of Finance - General Directorate of Economic and Financial Inspection, aimed at checking its business activity carried out in years 2019-2025.
This economic and financial inspection carried out by the Ministry of Finance, as documented in the Economic and Financial Inspection Report no. 5129/EF/11.11.2025, ordered a number of measures under the Mandatory Order no. 6035/870989/EF/11.11.2025. As to the implementation status of these measures, SNN has proceeded as follows:
Concerning Measure no. 1, the entity has reviewed the findings of the inspection team and has taken the necessary steps to act upon them by entering into its accounts the assessed liabilities, and further ordering corrective measures.
The total amount assessed by the inspection bodies, *i.e.*, RON 1,510,101, has been fully paid in accordance with the time-limits set out in the Mandatory Order.
The ordered corrective measures have been applied in compliance with the applicable legal provisions.
A preliminary complaint has been filed within the statutory term and in compliance with the administrative litigation legislation against this Mandatory Order; however, such filing has not stayed the obligation to act upon the ordered measures.
Thus, we conclude that SNN has completed Measure no. 1 and fulfilled the other obligations imposed by the inspection bodies, has fully paid the amounts ordered and has also acted to exercise its legal right to challenge by filing a preliminary complaint.

As at 25 March 2026, the Ministry of Finance, through the Unit for Settlement of Prior Complaints and Challenges, served our Company with the Decision no. 18/P/25.03.2026 settling the prior complaint filed by the Company against the Mandatory Order no. 6035/870989/IEF/11.11.2025, issued by the General Directorate for Economic and Tax Inspection.

By this Decision, the Ministry of Finance ordered as follows:

1. Upheld the prior complaint filed by the Company against the claim assessed under item 3.2 of the Mandatory Order no. 6035/870989/IEF/11.11.2025, and consequently set aside the said liability.

2. Dismissed as unfounded the prior complaint filed by the Company regarding the claim assessed at item 3.1 of the same Mandatory Order.

The Company was further advised that the decision concerned could be subject to appeal before the administrative court of jurisdiction in 6 months of service, in accordance with Article 10 of Law no. 554/2004 on administrative litigation, as subsequently amended and supplemented.

Since its prior complaint was upheld and the claim assessed at item 3.2 of the Mandatory Order no. 6035/870989/IEF/11.11.2025, SNN will take legal procedures to be refunded the amounts paid in connection with the set aside claim by filing a refund application with the issuing tax body, in accordance with the provisions of the Fiscal Procedure Code.

(i) Insurance policies

As at 30 June 2026, the following operational insurance policies were valid:

a) The property insurance policy for material damages, all risks, including mechanical and electrical destruction (for Units 1 and 2 Cernavoda NPP and Pitesti NFP). The insured amount is of USD 1,560 million for the entire year for all damages;
b) Civil liability policy to third parties for nuclear damages. The insured amount is SDR 300 million (for Units 1 and 2 of Cernavoda NPP), plus a limit of SDR 20 million for costs and expenses;
c) The third-party/professional liability insurance policy for SNN's directors and executive officers. The liability limit is EUR 27 million.

(ii) Environmental matters

The Company did not register any liabilities as at 30 June 2026 and 31 December 2025 for any anticipated costs regarding the environmental issues, including legal and consultancy fees, land surveys, design and application of the rehabilitation plans. The liability for the decommissioning of nuclear plants was taken over by ANDR (see Notes 4 and 24). Management considers that the plant fully complies with the Romanian and international environmental standards and it is estimated that any additional costs related to the observance of environmental laws as at 30 June 2026 are not significant. Moreover, the Company is insured against the risk of nuclear accidents, up to the amount of SDR 300 million, as described at paragraph b) above.

Nevertheless, the enforcement of the environmental regulations in Romania is progressing and their application by governmental authorities is continuously changing. The Company assesses the obligations incumbent on it pursuant to the environmental regulations on a periodical basis. Obligations determined are immediately recognized. Potential liabilities, likely to arise as a result of the amendments of the existing regulations, civil or legislation litigations, cannot be estimated, however, they could be significant. In the context of the applicable laws, the management considers that there are no significant liabilities for damages caused to environment.

(iii) Litigations in progress

During the first six months of 2026, the Company is involved in a number of legal proceedings pertaining to its normal course of business. The management examines the situation of litigations in progress on a regular basis, and following consultation with its legal advisors or lawyers, decides the need for setting up certain provisions for the amounts involved or their presentation in the financial statements.
In the Company's management opinion, at present there are no legal proceedings or claims likely to have any significant impact on the financial result and financial position of the Company, which was not presented in these Individual Financial Statements.

(iv) Commitments

As at 30 June 2026, the total amount of commitments was fully reflected under "Trade and other payables", representing capital and operating expenses.

In addition, the Company is party to a commitment included in the Investor Agreement of the entity Ropower Nuclear S.A. This agreement sets forth that Nova Power&Gas S.R.L. ("NPG") - the company that owns 50% of the shares of RoPower Nuclear S.A., is entitled to sell a part or all shares held in the related entity to SNN. When NPG exercises their right to sell the Shares by sending a written notification, SNN shall have the obligation to purchase those shares.

Also, according to the provisions of this Agreement, on the date of the shares purchase, NPG will have the right to assign to SNN the shareholder loans. If NPG exercises this right, SNN will be required to take over and NPG will be required to assign, by contract assignment, the shareholder loans granted by NPG to RoPower Nuclear SA.

The transfer price of the loans granted by NPG to RoPower Nuclear will be calculated as the nominal value of these loans, plus a variable component that takes into account the application of yield thresholds depending on the moment of reaching the "Ready-to-Build" stage by reference to the Implementation Schedule.

As of 30 June 2026, NPG had not granted any shareholder loans to RPN.

As at the date of these Individual Financial Statements, NPG has not notified SNN in writing to this effect.
The EGMS Resolution no. 4/09.04.2025 approved amendment of the Investors' Agreement for RoPower so as to allow the Special Purpose Vehicle to acquire the Land related to the Nuclear Power Plant. At the same time, the shareholders approved execution by SNN, as lender/creditor, of an Addendum to the Framework Loan Agreement no. 1 dated 16 August 2023, for amendment of the subject-matter of the abovementioned loan agreement to the effect of including also the expenses related to acquisition of the site for to the SMR Project of Doicesti, the expenses related to the granting of guarantees by SNN for the loans taken out by the Special Purpose Vehicle Ropower Nuclear S.A. from third-party lenders, and the related financing costs in the scope of the financing granted by SNN to the Special Purpose Vehicle Ropower Nuclear S.A. The amounts extended by SNN to finance acquisition of the SMR Project's site of the Doicesti were secured by setting up a mortgage on the land to be acquired by the Special Purpose Vehicle Company Ropower Nuclear S.A., on the basis of the financing granted by SNN, in favor of SNN.

(v) Securities

Trade of electricity produced on the platforms managed by OPCOM, supposes that for certain transactions, the Company should provide bank guarantee letters for participation in certain markets such as DAM (Day-Ahead Market) and IDM (Intra-Day Market), bids (CM-OTC – Centralized Market with double continuous negotiation of bilateral electricity contracts) or in favor of the clients CMBC-CN– Centralized Market of Bilateral Contracts with Continuous Negotiation, CMBC-Le-flex LE – Centralized Market of Bilateral Contracts by Extended Auction and the use of products ensuring flexibility of trading and CMUS).

As at 30 June 2026, the total amount of the letters of bank guarantee issued in favor of OPCOM, for participation in DAM and IDM, amounts to RON 149.1 million.

The Company is a participant in the balancing market and a member of PRE Ciga Energy SA, according to the agreement concluded with Ciga Energy S.A. for provision of the representation service as a party responsible for balancing, and set up a guarantee of RON 5.1 million.

The Company also holds a letter of bank guarantee of RON 4.424 million in favor of Transelectrica, for provision of the transmission service.

As at 30 June 2026, the total amount of the letters of bank guarantee issued by customers in favor of the Company for the contracts concluded on the CMBC-EA and CM-OTC markets was RON 532,225 thousand. Such guarantees cover the risk for non-performance of the contractual obligations assumed by clients under the electricity sales agreements.

As at 30 June 2026, the Company had set up with the Treasury, a deposit in amount of RON 1,436,176, representing the establishment of precautionary measures according to ANAF (National Agency for Fiscal Administration) Decision – General Directorate for Fiscal Antifraud.

As at 30 June 2026, the Company has outstanding two financial guarantees, as guarantor, in favor of the banking syndicate led by J.P. Morgan, in the amount of EUR 80 million, equivalent to RON 406.5 million, and in favor of US EXIM Bank, in the amount of EUR 52.67 million, equivalent to RON 224 million, to secure the credit facilities taken out by Energonuclear S.A.

(All amounts are expressed in RON, unless otherwise indicated)

31. Events subsequent to the balance sheet date

On 28 July 2026, Unit 1 of the Cernavoda NPP was controlled shut down and disconnected from the National Power System due to the unprecedentedly low level of the Danube, caused by severe drought, in accordance with the plant's procedures applicable in the event of severe drought. This shutdown was the outcome of the latest forecasts issued by the National Institute of Hydrology and Water Management (INHGA). Its consequence is a reduced output of the nuclear power plant during the shutdown, namely the temporary inability to deliver electricity from own generation to customers during said shutdown.

At the date of submission of these financial statements for approval, Unit 2 of Cernavoda NPP continues to operate at rated capacity, in compliance with all Nuclear Safety standards and margins, based on the internal procedures applicable in cases of severe drought.
The mitigation measures put in place after July 28 by the Romanian authorities to raise the Danube water level at Cernavoda proved effective, successfully leading to an increase in water levels. However, if the level of the Danube continues to fall according to INHGA forecasts, in the short term there is a possibility that Unit 2 will be shut down too, under nuclear safety conditions.

In accordance with the provisions of International Accounting Standard - IAS 10 Events after the Reporting Period, the planned outage of Unit 1 of Cernavoda NPP qualifies as an event after the reporting date, *i.e.*, 30 June 2026, that does not require adjustment of the financial statements. The event was triggered on 27 July 2026, therefore after the end of the reporting period; therefore, any potential economic and operational impacts will manifest after 27 July 2026. Consequently, this event does not provide evidence of conditions existing as at 30 June 2026 and, therefore, has no impact on the amounts recognized in the financial statements for the period ended 30 June 2026.

Nevertheless, given the relevance of this event to the understanding of developments after the reporting period, the event is disclosed in these notes to the financial statements as a non-adjusting event after the reporting period.
The Company has initiated and is executing appropriate operational and commercial mitigation measures to ensure that its contractual obligations are fulfilled at all times and to limit the potential effects on its business activity and customers. At the date on which these financial statements were authorized for issue, we are still assessing the financial impact of these measures, as it depends on the evolution of operational conditions and the manner in which the response measures are implemented. Consequently, the Company is not in a position to reliably measure any potential financial impact related to this subsequent event, which has no effect on the financial statements prepared for the period ended 30 June 2026.

Date: 12 August 2026

Cosmin Ghita	**Daniel Adam**
CHIEF EXECUTIVE OFFICER	**CHIEF FINANCIAL OFFICER**

REPORT ON THE REVIEW OF INDIVIDUAL INTERIM FINANCIAL INFORMATION[1]

To the shareholders of S.N. Nuclearelectrica S.A.

1. We have reviewed the accompanying individual interim financial statements of **S.N. Nuclearelectrica S.A.** (the "*Company*"), which comprise the individual statement of financial position as at 30 June 2026, the individual statement of the profit and loss account, the individual statement of comprehensive income, the individual statement of changes in equity and the individual statement of cash flows for the six months period then ended, including a summary of significant accounting policies and other explanatory notes.

Management's responsibilities for preparing individual interim financial statements

2. The Company's management is responsible for preparing individual interim financial statements that provide a true and fair view in accordance with OMFP 2844/2016 and for such an internal control as management determines is necessary to enable the preparation of individual financial statements free of material misstatements, caused either by fraud or error.
3. The persons responsible for governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities in an audit of individual interim financial statements

4. Our responsibility is to express a conclusion on the individual interim financial statements based on our review.

Scope of the review

5. We conducted the review in accordance with International Standard for Review Engagements 2410 – "*Review of Interim Financial Information performed by the Independent Auditor of the Entity* ("ISRE 2410"). A review of individual interim financial statements consists mainly of interviewing the Company's employees, in particular those responsible for financial and accounting activities, and applying analytical and other review procedures. The scope of a review is significantly smaller than that of an audit carried out in accordance with International Standards on Auditing and, therefore, we cannot be sure that we will notice all the material issues that could be identified in an audit. Therefore, we are not expressing an audit opinion.

Conclusion

6. Based on the review carried out, nothing has come to our attention to consider that the accompanying individual interim financial statements are not prepared, in all material respects, in accordance with OMFP 2844/2016.

Emphasis of a matter

7. We draw attention to Note 1 of the individual interim financial statements, which describes the fact that the investments in Units 3 and 4 are planned to be made by the Company's subsidiary – Energonuclear S.A. In addition, during 2022, the Company established together with an investor Ropower Nuclear SA in order to develop, attract financing, design, build and operate a nuclear power generation capacity based on small modular reactor (SMR) technology. The estimated total recoverable amount of the investments in Units 3 and 4 of Cernavoda and SMR, also including all individual items capitalized by the Company, has been determined by management based on certain assumptions, professional judgments and probabilities regarding subsequent events, which are considered reasonable in the given circumstances, as well as other factors, on the assumption that the current negotiations between the Company's management and its discussion partners regarding the investment in these units will be successfully concluded. These aspects are supported by the fact that in March 2023 Law no. 74 regarding the approval of the signing of the Support Agreement between the Romanian State and the National Society Nuclearelectrica S.A. for the Cernavoda NPP Units 3 and 4 Project. Also, these assumptions are based on certain external factors on which the implementation of the mentioned

[1] *This represents a non official English translation of the original review report issued in Romanian language*

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projects depends, such as: the support of the Romanian State to ensure the legislative framework and the necessary financing, the attraction of external funds for the implementation of the projects. In the event that any of the premises, professional judgments, probabilities regarding subsequent events and other factors do not materialize favorably, this could cause a material adjustment on the net carrying amount of the Company's individual assets, liabilities and results for the current or future financial year, an impact that cannot be reasonably estimated at the date of issuance of these interim individual financial statements. Our conclusion is not modified in respect of this matter.

8. We draw attention to Note 31, which describes the fact that, on 28 July 2026, Unit 1 was shut down and disconnected from the National Energy System due to the very low level of the Danube, which led to a temporary reduction in the Company’s own electricity production. As at the date of issuance of this report, Unit 2 continues to operate at nominal capacity; however, depending on the evolution and forecasts regarding the Danube level, the Company’s management estimates that this unit could also be shut down in the coming period. These circumstances represent a subsequent event after the reporting date, disclosed by management in the interim separate financial statements, which may affect the future production of electricity and, implicitly, the Company’s operating results for periods subsequent to 30 June 2026. Our conclusion is not modified in respect of this matter.

Other matters

9. This review report is addressed exclusively to the shareholders of the Company as a whole. Our review was carried out in order to be able to report to the Company's shareholders those aspects that we must report in a review report and not for other purposes. To the extent permitted by law, we accept and assume responsibility only to the Company and its shareholders as a whole for our review of this report.

On behalf of: PKF Finconta SRL

Str. Grigore Mora, nr. 38, Sector 1, Bucuresti

Registered with the Authority for Public Supervision of the Statutory Audit Activity under the number FA32

Audit partner name: Florentina Susnea

Registered with the Authority for Public Oversight of the Statutory Audit Activity under number AF433

Bucharest,

August 12, 2026

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CERTIFIED MANAGEMENT SYSTEM
ISO 37001

NUCLEARELECTRICA

S.N. Nuclearelectrica S.A.

Consolidated Interim Financial Statements as at and for the 6 month period ended on 30 June 2026

Issued in accordance with
Order of the Minister of Public Finance no 2.844/2016 on the approval of the
Accounting Regulations compliant with the
International Financial Reporting Standards
adopted by the European Union,
based on International Accounting Standard 34 - “Interim Financial Reporting”

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(All amounts are expressed in RON, unless otherwise indicated.)

	Note	30 June 2026 (reviewed)	31 December 2025 (audited)
Assets			
Non-current assets			
Tangible non-current assets	**4**	13,021,832,259	11,671,978,761
Assets representing rights to use underlying assets within a leasing agreement	**5**	22,246,745	24,513,695
Intangible non-current assets	**6**	43,064,792	46,585,580
Investment properties	**7**	-	11,791,437
Financial assets measured at amortized cost	**8**	1,804,242,046	1,705,475,268
Financial investments in related entities	**9**	2,843,840	12,962,323
Total non-current assets		**14,894,229,682**	**13,473,307,064**
Current assets			
Inventories	**10**	1,563,146,206	1,636,139,229
Trade receivables	**11**	165,243,150	333,451,217
Other financial assets measured at amortized cost	**12**	408,174,651	356,597,510
Bank deposits	**13**	536,247,612	1,297,840,701
Cash and cash equivalents	**13**	2,539,633,874	1,538,782,800
Total current assets		**5,212,445,493**	**5,162,811,457**
Total assets		**20,106,675,175**	**18,636,118,521**
Equity and liabilities			
Equity			
Share capital, of which:		3,211,941,683	3,211,941,683
Share capital subscribed and paid up		*3,016,438,940*	*3,016,438,940*
Inflation adjustments of the share capital		*195,502,743*	*195,502,743*
Share premium		31,474,149	*31,474,149*
Reserve paid in advance		21,553,548	21,553,548
Revaluation reserve		2,182,020,587	2,304,865,261
Retained earnings		10,366,942,263	10,331,084,439
Total capital	**14**	**15,813,932,230**	**15,900,919,080**
Liabilities			
Long-term liabilities			
Long-term loans	**16**	838,355,835	584,978,568
Provisions for risks and charges	**17**	258,043,826	234,517,603
Long-term deferred income		9,928,521	6,166,649
Deferred tax liability		388,880,309	409,801,305
Liabilities for employee benefits	**18**	55,405,777	55,405,777
Liabilities under long-term leasing agreements	**5**	18,916,222	20,310,323
Total long-term liabilities		**1,569,530,490**	**1,311,180,225**
Current liabilities			
Trade and other payables	**19**	2,350,209,865	1,008,006,209
Current part of provisions for risks and charges	**17**	136,210,967	142,554,134
Current part of the long-term loans	**16**	2,550,341	2,509,590
Corporate income tax due	**26**	68,745,712	102,437,678
Short-term deferred income		158,613,415	161,120,771
Liabilities under short-term leasing agreements	**5**	6,882,155	7,390,834
Total current liabilities		**2,723,212,455**	**1,424,019,216**
Total liabilities		**4,292,742,945**	**2,735,199,441**
Total equity and liabilities		**20,106,675,175**	**18,636,118,521**

(All amounts are expressed in RON, unless otherwise indicated.)

	Note	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Income			
Income from the sale of electricity	**20**	2,700,924,127	2,629,632,816
Income from the transport of electricity		15,078,680	15,483,516
Total income		**2,716,002,807**	**2,645,116,332**
Other income	**21**	89,978,460	135,147,620
Operating expenses			
Depreciation and impairment		(424,291,907)	(356,648,251)
Payroll costs	**22**	(375,725,843)	(375,566,810)
Cost of electricity purchased		(294,655,956)	(183,457,525)
Repairs and maintenance		(47,011,610)	(38,999,022)
Expenses on the transmission of electricity		(15,078,680)	(15,483,516)
Expenses on spare parts		(14,958,589)	(22,599,563)
Costs of nuclear fuel		(110,399,107)	(114,953,926)
Contribution to the Energy Transition Fund	**23**	-	(504,881,117)
Other operating expenses	**24**	(403,204,579)	(345,710,203)
Operating expenses - Total		**(1,685,326,271)**	**(1,958,299,933)**
Operating profit		**1,120,654,996**	**821,964,019**
Financial expenses		(47,831,380)	(25,769,752)
Financial income		261,873,935	203,400,743
Net financial result	**25**	**214,042,555**	**177,630,991**
Profit before corporate income tax		**1,334,697,551**	**999,595,010**
Part of the (loss) with related entities	**19**	(23,135,461)	(1,425,690)
Net corporate income tax expenses	**26**	(231,931,946)	(171,259,183)
Profit of the period		**1,079,630,144**	**826,910,137**

The Consolidated Interim Financial Statements presented from page 1 to 52 were signed on 12 August 2026 by:

Cosmin Ghita
CHIEF EXECUTIVE OFFICER

Daniel Adam
CHIEF FINANCIAL OFFICER

This is a free translation from the Romanian version. In case of any differences between the Romanian and English version, the Romanian version prevails

(All amounts are expressed in RON, unless otherwise indicated.)

	Note	**The 6 month period ended on 30 June 2026 (reviewed)**	**The 6 month period ended on 30 June 2025 (reviewed)**
Profit of the period		**1,079,630,144**	**826,910,137**
Other comprehensive income			
Items that cannot be reclassified to profit or loss			
Net gain on revaluation of buildings and land		**-**	-
Deferred tax liability relating to the revaluation reserve		**-**	-
Actuarial gains / (losses) related to the benefit plans determined		**-**	-
Retained earnings from other adjustments		13,016,978	-
Other comprehensive income		**13,016,978**	**-**
Total comprehensive income related to the period		**1,092,647,122**	**826,910,137**
Earnings per share	**15**		
Basic earnings per share (RON/share)		**3.58**	**2.74**
Diluted earnings per share (RON/share)		**3.58**	**2.74**

(All amounts are expressed in RON, unless otherwise indicated.

	Note	Share capital	Inflation adjustments of the share capital	Share premium	Reserve paid in advance	Revaluation reserve	Retained earnings	Total equity
Balance as at 1 January 2026 (audited)		**3,016,438,940**	**195,502,743**	**31,474,149**	**21,553,548**	**2,304,865,261**	**10,331,084,439**	**15,900,919,080**
Comprehensive income								
Profit of the period		-	-	-	-	-	***1,079,630,144***	***1,079,630,144***
Other comprehensive income								
Actuarial gains / (losses) related to the benefit plans		-	-	-	-	-	-	-
Retained earnings from other adjustments		-	-	-	-	-	13,016,978	**13,016,978**
Total other comprehensive income		-	-	-	-	-	**13,016,978**	**13,016,978**
Total comprehensive income related to the financial year	**14**					-	**1,092,647,122**	**1,092,647,122**
Transactions with shareholders, only recognized in equity								
Distributed dividends		-	-	-	-	-	(1,179,633,972)	**(1,179,633,972)**
Total transactions with shareholders, only recognized in equity	**14**	-	-	-	-	-	(1,179,633,972)	**(1,179,633,972)**
Transfer of revaluation reserves into retained earnings due to amortization		-	-	-	-	(122,844,674)	122,844,674	-
Other changes in equity - total		-	-	-	-	**(122,844,674)**	**122,844,674**	-
Balance as at 30 June 2026 (reviewed)		**3,016,438,940**	**195,502,743**	**31,474,149**	**21,553,548**	**2,182,020,587**	**10,366,942,263**	**15,813,932,230**

(All amounts are expressed in RON, unless otherwise indicated.)

	Note	Share capital	Inflation adjustments of the share capital	Share premium	Reserve paid in advance	Revaluation reserve	Retained earnings	Total equity
Balance as at 1 January 2025 (audited)		**3,016,438,940**	**195,502,743**	**31,474,149**	**21,553,548**	**280,106,343**	**8,755,563,759**	**12,300,639,482**
Comprehensive income								
Profit of the financial year		-	-	-	-	-	***2,342,265,564***	***2,342,265,564***
Other comprehensive income								
Actuarial gains / (losses) related to the benefit plans		-	-	-	-	-	(7,743,413)	**(7,743,413)**
Retained earnings from other adjustments - increase in revaluation reserve		-	-	-	-	*2,080,929,757*	-	**2,080,929,757**
Total other comprehensive income		-	-	-	-	**2,080,929,757**	**(7,743,413)**	**2,073,186,344**
Total comprehensive income related to the financial year	**15**	-	-	-	-	**2,080,929,757**	**2,334,522,151**	**4,415,451,908**
Transactions with shareholders, only recognized in equity								
Distributed dividends		-	-	-	-	-	(815,172,311)	**(815,172,311)**
Total transactions with shareholders, only recognized in equity	**15**	-	-	-	-	-	**(815,172,311)**	**(815,172,311)**
Transfer of revaluation reserves into retained earnings due to amortization		-	-	-	-	(56,170,839)	56,170,839	-
Other changes in equity - total		-	-	-	-	**(56,170,839)**	**56,170,839**	-
Balance as at 31 December 2025 (audited)		**3,016,438,940**	**195,502,743**	**31,474,149**	**21,553,548**	**2,304,865,261**	**10,331,084,439**	**15,900,919,080**

S.N. Nuclearelectrica S.A.
Consolidated Statement of Cash Flows for the 6 month period ended on 30 June 2026
(All amounts are expressed in RON, unless otherwise indicated.)

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Cash flows from operating activities		
Profit before corporate income tax	**1,311,562,090**	**998,169,320**
Adjustments for:		
Depreciation and impairment	424,291,907	356,648,251
Value adjustments of trade receivables	23,890	(414,543)
Value adjustments of inventories	(342,793)	(1,901,905)
Provisions related to liabilities, risks and operating expenses	3,659,071	(8,160,319)
Provision for employee benefits	806,976	-
Gains/(Losses) from disposal of non-current assets	(291,810)	240,997
Gains/(Losses) from disposal of assets held for sale	-	(158,603)
(Net Gain) / Net Loss from financial assets measured at amortised cost	23,135,461	-
Net financial (income)	(195,317,160)	(168,787,013)
Changes in:		
Decrease/(Increase) in trade receivables	168,218,271	113,032,096
Decrease/(Increase) of other financial assets measured at amortized cost	(50,638,659)	33,180,868
Decrease/(Increase) in inventories	73,335,816	(7,086,117)
Change in deferred income	1,254,516	(22,225,964)
Increase/(Decrease) in trade and other payables	139,050,622	(140,216,151)
Cash flows related to the operating activity	**1,898,748,197**	**1,152,320,918**
Paid corporate income tax	(277,726,615)	(155,279,387)
Interest received	142,820,423	119,089,748
Interest paid	(15,069,671)	-
Dividends received	-	15,390
Net cash related to the operating activity	**1,748,772,333**	**1,116,146,669**
Cash flows related to investment activity		
Purchases of intangible non-current assets	(5,094,832)	(3,449,909)
Purchases of tangible non-current assets	(1,702,122,627)	(1,274,057,334)
(Increase)/Decrease in bank deposits	765,198,245	597,351,151
Purchases of financial non-current assets/Interest received on government securities	(31,257,379)	(232,304,367)
Proceeds from the sale of assets held for sale	-	274,304
Proceeds from sale of tangible non-current assets	291,810	101,989
Net cash related to the investment activity	**(972,984,783)**	**(912,084,166)**
Cash flow related to financing activity		
Loans drawdowns	229,868,368	199,088,000
Net dividends payments	(91,027)	(895,135,806)
Payments related to liabilities from leasing agreements, including interest	(4,713,818)	(4,367,274)
Net cash related to the financing activity	**225,063,523**	**(700,415,080)**
Net (Decrease)/Increase Net in cash and cash equivalents	**1,000,851,074**	**(496,352,577)**
Cash and cash equivalents as at 1 January	**1,538,782,800**	**2,139,845,361**
Cash and cash equivalents as at 30 June	**2,539,633,874**	**1,643,492,783**

1. Reporting entity

1.1. General information about the Group

These Consolidated Interim Financial Statements prepared as at and for the 6 month period ended on 30 June 2026 include the Individual Financial Statements of Societatea Nationala Nuclearelectrica S.A. (“Company”, “Parent Company” or "SNN") and its subsidiaries, together hereinafter referred to as the "Group".

Societatea Nationala Nuclearelectrica S.A. (“Company” or “SNN”) is national joint-stock company, managed under single-tier system, having a head office and three branches without legal personality, Cernavoda NPP (Nuclear Power Plant) – headquartered in Constanta County, Cernavoda City, str. Medgidiei, nr. 2, registered with the Trade Register under number J13/3442/2007, Pitesti NFP (Nuclear Fuel Plant) – headquartered in Arges County, Mioveni City, str. Campului, nr. 1, registered with the Trade Register under number J03/457/1998, respectively SRIM (Sucursala de Retehnologizare si Investitii Majore - Refurbishment and Major Investments Branch) - headquartered in Constanta County, Cernavoda City, str. Medgidiei, nr. 2. The address of the registered office is Romania, Bucharest, Sector 1, Bd. Iancu de Hunedoara nr. 48, Crystal Tower building.

As at 30 June 2026, the Company’s shareholders are: The Romanian State by the Ministry of Energy, which held 248,850,476 shares, representing 82.4981% of the share capital and other natural persons shareholders and other natural persons and legal entities shareholders holding together 52,793,418 shares representing 17.5019% of the share capital.

Company’s shares were traded on Bucharest Stock Exchange of 4 November 2013, having the issuing symbol SNN.

The main object of activity of the Parent Company is “Production of electricity” – CAEN Code 3511 and is registered with the Trade Register under number J1998007403409, Unique Registration Code 10874881, tax attribute RO.

As at 30 June 2026 and respectively 31 December 2025, the Company's subsidiaries are:

Subsidiary	Activity	Unique Registration Code	Registered Office	participating interest % as at 30 June 2026	participating interest % as at 31 December 2025
Energonuclear S.A. (“EN”)	“Engineering activities and related technical consultancy” - CAEN code 7112	25344972	Bucharest, sector 2, Bd. Lacul Tei, nr. 1 - 3, Lacul Tei Offices Building, 7th floor	100%	100%
Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L. (“FPCU”)	“Processing of nuclear fuel” - CAEN code 2446.	44958790	Brasov county, Feldioara locality, Str. Dumbravii nr. 1, Administrative building, ground floor	100%	100%
Nuclearelectrica Serv S.R.L.	“Repair of machinery” - CAEN code 3312	45374854	Constanta County, Cernavoda Locality, Str. Energiei nr. 21, Hotel nr. 2, Building B, 1st floor	100%	100%

As at 30 June 2026, the Parent Company holds only one related entity that is subject to consolidation:

Ropower Nuclear S.A.

In September 2022, the special purpose vehicle Ropower Nuclear S.A. was established, owned in equal shares by the shareholders S.N. Nuclearelectrica S.A. and Nova Power&Gas S.R.L. Its registered office is located in Romania, Dambovita County, Doicesti Locality, Strada Aleea Sinaia nr. 18, the Administrative Building, 1st floor, being registered with the Trade Register under number J2022001604157, Unique Registration Code 46901014, tax attribute RO. The main activity of the Company consists in the "Production of electricity" - CAEN Code 3511.

As at 30 June 2026, SNN held 50% of the share capital of Ropower Nuclear S.A., the shareholding value amounting to RON 19,943,000 (31 December 2025: RON 19,943,000).

Changes in Group's structure in 2021: in 2021, the subsidiaries Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L and Nuclearelectrica Serv S.R.L. were established, both held 100% by SNN.

Changes in Group's structure in 2022: in 2022, the company Ropower Nuclear SA was established as an entity held 50% by SNN.

Changes in Group's structure between 2023 - 2026: no changes in Group's structure were recorded.

1.2. Core businesses of the Group

The main activity of the Group consists in the electricity and heat generation by means of nuclear methods. The main place of business is within Cernavoda NPP Branch, where the Parent Company owns and operates two functional nuclear reactors (Unit 1 and Unit 2). Those two operational nuclear reactors are based on CANDU technology (Canada Deuterium Uranium, of PHWR type).

The Parent Company owns another two nuclear reactors at Cernavoda, which are in the early stage of construction (Unit 3 and Unit 4). The project on Units 3 and 4 is planned to be completed by Energonuclear S.A. subsidiary (for more information see Note 1.2). By Resolution of the Extraordinary General Meeting of Shareholders („EGMS") no. 8/12.06.2020, the following were approved: (i) The repeal of the "Strategy for continuing the project of Units 3 and 4 within Cernavoda NPP by organizing an investors' selection procedure" (2014) as well as of the Reviewed Strategy for continuing the Project of Units 3 and 4 within Cernavoda NPP by organizing an investors' selection procedure" (2018) (item 2 of the agenda of the Extraordinary General Meeting of Shareholders held on 12 June 2020), (ii) Authorization of the Board of Directors of SNN to initiate the procedures/approaches/steps regarding the cessation of negotiations held with CGN, as well as the cessation of the legal effects (under the parties' agreement, rescission etc.) of the following documents: "Memorandum of Understanding regarding the development, construction, operation and decommissioning of Units 3 and 4 within Cernavoda NPP (MoU)" and, respectively, "Preliminary Investors' Agreement" (item 3 of the agenda of the Extraordinary General Meeting of Shareholders held on 12 June 2020) and (iii) Authorization of the Board of Directors of SNN to initiate steps for the examination and materialization of the strategic options relating to the construction of new electricity production capacities from nuclear sources (item 4 of the agenda of the Extraordinary General Meeting of Shareholders held on 12 June 2020).

In the period 2020 - 2021, stages were completed in order to carry out this Project, with the sustained effort of the Company and the Romanian State. Under Decision of the Romania's Prime Minister no. 281/14.07.2020 published in the Official Gazette of Romania, Part I, no. 618/14.VII.2020, the Strategic Coordination Committee for the Implementation of the Project of Units 3 and 4 within Cernavoda NPP was established. Also, in October 2020, US Exim Bank expressed, through a Memorandum of Understanding concluded with the Ministry of Energy, its interest in financing large investment projects in Romania, including nuclear ones, with a total value of USD 7 billion. In November 2021, Energonuclear S.A. subsidiary signed the first agreement with Candu Energy, member of SNC-Lavalin Group and the Design Authority of Units 3 and 4 and OEM Candu (the original manufacturer of CANDU technology).

By Resolution no. 6/10.08.2022 of the Ordinary General Meeting of SNN Shareholders, a series of measures related to the continuation of the Project were adopted and approved:

- the Preliminary Investment Decision and the transition to Stage II - Limited Notice to Proceed were adopted,
- the initiation of the steps for awarding and concluding the agreements necessary for the completion of the Project, within the limits of powers provided for in the articles of association of SNN and Energonuclear, and without exceeding the amount of EUR 185 million was approved,
- the financing of Energonuclear by SNN through a share capital increase and/or through the granting of associated loans, with a total value of EUR 185 million, calibrated to the Project's development requirements and necessary for the implementation of Stage II of the Units 3 and 4 Project Cernavoda NPP was approved.

On 31 March 2023, Law no. 74, approving the signing of the Support Agreement between the Romanian State and the Company for Cernavoda NPP's Units 3 and 4 Project, was passed and on 9 June 2023 the Support Agreement was signed. The Parent Company continues to carry out the activities necessary to complete the stages of the project.

The Addendum no. 1 to the Support Agreement for the Project of Cernavoda NPP Units 3 and 4 was signed on 14 August 2024. The main provisions of the draft Addendum to the Support Agreement aim at: updating the budget related to Stage II - Limited Notice to Proceed (LNTP) to EUR 350 million; updating clause 4.1 on financing the budget related to Stage II; updating the data on Investment Decisions I and II in line with the current Project implementation schedule.

Moreover, the Parent Company owns a **reactor (Unit 5)**, for which the Company's shareholders had approved the change in the original destination since March 2014, namely, the use of Unit 5 for carrying out the activities related to the operation of Units 1 and 2. At the beginning of 2020 the International Atomic Energy Agency ("IAEA") performed a benchmark assessment of the design requirements for the investment objective On-Site Emergency Control Center ("CCUA") – Unit 5 and an assessment of the technical requirements relating to the rating of equipment for hazards/ external events (especially the seismic rating). Presentations submitted by the international experts of IAEA within the benchmarking brought to the forefront a new method/strategy of rating, namely the demonstration of the seismic margin by using the seismic experience as an alternative method for rating the critical systems in the Building of Facilities for Emergency Cases ("CFSU").

In June 2020, CNCAN expressed its consent to use the seismic experience as an alternative method for demonstrating the seismic rating of the critical equipment, in which sense, in July 2020 the seismic rating guide was updated, as well as the list of systems/equipment rated from the seismic point of view for CFSU. In the context of the above-mentioned data, a reviewed chart of the relaunching strategy was prepared. The reviewed chart for the implementation of the project comprises the completion of the construction and assembly works (purchase of seismically rated equipment and construction and assembly works) and the operationalization of the objective during 2024.

The manufacture of CANDU nuclear fuel bundles needed for the operation of the two functional nuclear reactors within Cernavoda NPP Branch, is carried out by the Group, within Pitesti NFP Branch.

The Romanian energy sector is regulated by the National Energy Regulatory Authority ("ANRE"), an independent public institution. During 2026, the Company participated entirely in the competitive segment.

Starting with 1 June 2023, the Parent Company was included in the MSCI Frontier Markets and MSCI Romania indices. Previously, on 19 August 2022, the Company was included in the large cap category of FTSE Russell, being one of the two Romanian companies initially included in the emerging market indices of FTSE Russell in 2020.

As at 17 December 2025, the International Rating Agency Fitch revised the rating of SNN to "BBB-", with negative outlook. The rating reflects, according to the report published by Fitch Ratings, the company's unchanged standalone credit profile (SCP) of "bb+", and a one-notch uplift to the SCP to reflect strong expectations of support from the Romanian State (BBB-/Negative). The negative outlook reflects the sovereign rating[1]. As at 31 July 2026, the International Rating Agency Fitch revised Romania's sovereign rating to "BBB-".
The SCP (Standalone Credit Profile) reflects Nuclearelectrica's profitable asset base and solid market position, but also its heavy investment plan, particularly for the Refurbishment of Unit 1, with an expected commercial risk during the planned outage of Unit 1. SNN's rating factors remain similar to those of a BBB- Rating, namely a strong market position as the sole producer of nuclear energy, covering approximately 20% of Romania's demand and a strong operational track record; the extended CAPEX plan; the investment projects; involvement in medium-term investment projects with reference to the Project of Units 3 and 4, the Unit 1 Refurbishment Project, and the SMR Project; and the State support as a mitigation factor.

[1] https://www.fitchratings.com/research/corporate-finance/fitch-affirms-nuclearelectrica-at-bbb-outlook-negative-17-12-2025

By establishing the **subsidiary Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L.**, the Parent Company aims to ensure production stability, productivity and continuity, by controlling and managing the risks along the entire fuel chain, by acquiring uranium oxide and processing it locally. Thus, the main objective of the subsidiary is the processing of uranium concentrates to obtain the synthesizable uranium dioxide powder required for the manufacture of CANDU 6-type nuclear fuels. The obtained synthesized uranium dioxide powder is intended exclusively for the manufacturing flow of the nuclear fuels existing at Pitesti NFP branch.

The subsidiary Nuclearelectrica Serv S.R.L. will mainly take over collection, segregation and characterization of the radioactive waste, that used to be performed by external providers. Other services provided by this subsidiary are: fire prevention, handling services in the warehouses of Cernavoda NPP branch.

Ropower Nuclear S.A. Company is established to develop, raise financing, design, build and operate a facility for production of electricity from nuclear energy based on the small modular reactors in Doicesti, County of Dambovita, based on the NuScale technology, consisting of 6 NuScale modules of 77 MWe each, totalling 462 MWe.

1.3. Consolidation purpose

Accounting principles and methods

(i) Subsidiaries

Subsidiaries are entities under the control of the Group and are fully consolidated, applying the global integration method. The Group controls an investee if and only if the investor has all the following:

a) Authority over the entity the investment was made in;
b) Exposure, or rights, to variable returns from its involvement with the investee;
c) The ability to use its power over the investee to affect the amount of the investor's returns.

When assessing the control, the Group also considers the potential or convertible voting rights that are then exercisable.

The financial statements of the subsidiaries are included in the Consolidated Interim Financial Statements as of the time when the control is exercised, and until the time when such control ceases. The accounting policies of the Group's subsidiaries were amended so as to align with those of the Group.

The subsidiaries falling under the consolidation scope are presented in Note 1.1.

(ii) Related entities

The related entities are companies over which the Group can exercise a significant influence, but cannot control their financial and operating policies.

The Consolidated Interim Financial Statements include the Group's share of the results of the related entities based on the equity method, from the date when the Group started to exercise its significant influence and until the date when this influence ceases.

The interests where the Group holds between 20% and 50% of the voting rights, but over which it does not exercise a significant influence, are qualified as financial assets available for sale.

The related entities are accounted for according to the equity method, and are initially recognized at cost. The Group's investment includes the goodwill identified at the time of purchase, less the accrued impairment losses. The Consolidated Interim Financial Statements include the Group's share of income and expenses, and the movements in the capital of the related entities, after adjustments to align the accounting policies with those of the Group, over the time when such significant influence is effectively exerted. When the Group's share of the losses is greater than the interest in the entity accounted using the equity method, the book value of such interest (including any long-term investments) is zeroed, and recognition of future losses is discontinued, unless the Group has a liability or made payments on behalf of the investee.

(iii) Transactions removed from consolidation

Intra-Group settlements and transactions, as well as the lost profits from intra-Group transactions are completely left out of the Consolidated Interim Financial Statements. Lost profits from transactions with related or jointly-controlled entities are removed up to the Group's participating interest. Lost profits from transactions with a related entity are removed in return for the investment in the related investee. Unrealized losses are removed in the same way as lost profits, but only to the extent that there are no indications of impairment.

(iv) Business Combinations

In application of IFRS 3, business combinations are measured and recognized in accordance with the following principles:
- At the purchase date, the identifiable assets acquired and the liabilities assumed, measured at fair value, and any non-controlling interests in the acquired company (minority interests) are booked separately from goodwill;
- Non-controlling interests can be measured either at fair value (full goodwill method) or at their share in the fair value of the net assets of the acquired company (partial goodwill method). The decision is made on a case-by-case basis, for each transaction;
- Any purchase or sale of an investment in a subsidiary that does not affect the control is qualified as transaction between shareholders and must be booked directly in the equity;
- If additional interests are acquired in a joint venture, a joint operation or a related entity without resulting into a control acquisition, the value of the previously acquired assets and liabilities remains unchanged in the consolidated balance-sheet.
- Where the control acquisition is staged-out, the cost of the business combination includes the fair value, on the control acquisition date, of the buyer's previously held interest in the acquiree;
- The related costs that can be charged directly to a control-leading acquisition are expenses for the periods when these were incurred, save for the cost of debt instrument or equity instrument issue, which must be accounted in observance of IAS 32 and IFRS 9;
- IFRS 3 does not apply to business combinations under common control, which are examined on a case-by-case basis to determine the appropriate accounting treatment.

1.4. Regulations in the Energy Sector

The Romanian energy sector is regulated by the National Energy Regulatory Authority ("ANRE"), an independent public institution. In both 2025 and the 6 month period ended 30 June 2026, the Company participated exclusively in the competitive segment.

2. The basis of drafting the financial statements

2.1. Declaration of conformity

The Consolidated Interim Financial Statements of the Group have been prepared on the basis of the Order of the Minister of Public Finance no. 2.844/2016 on the approval of the Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS") ("OMPF no. 2844/2016"). Within the meaning of OMPF no. 2.844/2016, the International Financial Reporting Standards are standards adopted in accordance with the procedure laid down in European Commission Regulation no. 1.606/2002 of the European Parliament and of the Council of 19 July 2002 on the application of international accounting standards.

The accounting records of the subsidiaries are kept in RON, in accordance with the Romanian Accounting Regulations (RAR). These accounts have been restated to reflect the differences between the RAR accounts and the IFRS accounts. Correspondingly, the RAR accounts were adjusted when necessary to harmonize these financial statements, in all material respects, with the IFRS adopted by the European Union.

Apart from the specific consolidation adjustments, the main restatements of the financial information disclosed in the financial statements prepared in accordance with the Romanian accounting regulations consisted of:
- grouping more elements into more comprehensive categories;
- adjustments of assets, liabilities and equity elements, in accordance with IAS 29 "Financial Reporting in Hyperinflationary Economies" due to the fact that the Romanian economy used to be a hyperinflationary economy until 31 December 2003;
- adjustments for recognition of receivables and payables related to the deferred corporate tax, in accordance with IAS 12 "Corporate Income Tax";
- the presentation requirements in accordance with IFRS.

The Consolidated Interim Financial Statements prepared as of and for the 6 month period ended on 30 June 2026 were reviewed by the financial auditor of the Parent Company - PKF Finconta S.R.L.

These Consolidated Interim Financial Statements were authorized for issue and were signed on 12 August 2026 by the Parent Company's management.

2.2. Going concern

These Financial Statements were drafted according to the going concern principle supposing that the Group will continue its activity, without any significant reduction, as well as in the foreseeable future.

2.3. Presentation of the financial statements

The Consolidated Interim Financial Statements are presented in compliance with the requirements of IAS 1 – "Presentation of the financial statements" and IAS 34 – „Interim financial reporting". The Group has adopted a presentation based on liquidity under the consolidated statement of the financial position and a presentation of the income and expenses depending on their nature under the consolidated statement of profit or loss, considering that such presentation approaches provide information that is more relevant than that presented according to different methods permitted under IAS 1.

They do not include all information needed for a complete set of financial statements in accordance with IFRS and should be read in conjunction with Consolidated Financial Statements drafted as at and for the financial year ended on 31 December 2025. Nevertheless, certain explanatory notes selected are included to explain the events and transactions which are significant for understanding the amendments arisen in the financial position and performance of the Company from the last Consolidated Financial Statements prepared as at and for the financial year ended on 31 December 2025.

2.4. Basis of assessment

The Consolidated Financial Statements were prepared at historical cost, save for some categories of tangible non-current assets that are measured at fair value, as presented in the accounting policies (see Note 3.3 of the Accounting policies related to these Consolidated Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025). Other financial assets and liabilities, such as non-financial assets and liabilities are presented at amortized cost, revalued value or historical cost.

2.5. Functional and presentation currency

The Consolidated Interim Financial Statements are presented in Romanian LEI ("RON" or "LEU"), as this is also the functional currency of the Group. All financial information is presented in RON, unless otherwise indicated.

2.6. Use of estimates and judgments

The preparation of the Consolidated Financial Statements in accordance with IFRS adopted by the European Union involves the management use of some estimates, judgments and assumptions which affect the application of accounting policies, as well as the reported value of assets, liabilities, income and expenses. Judgments and assumptions related to such estimates are based on the historical experience as well as other factors considered to be reasonable in the context of such estimates. Results of such estimates form the basis of judgments relating to the book values of assets and liabilities which cannot be obtained from other information sources. Results obtained could be different from the estimates values.

Judgements and assumptions underpinning them are reviewed on a regular basis. Changes in estimates are accounted prospectively. Revisions of the accounting estimates are recognized during the period in which the estimate is reviewed, if such revision only affects that period, or during the period when the estimated is reviewed, and the future period, where revision affects both the current, and future periods.

Significant judgments used by the management for applying the Company's accounting policies and the main sources of uncertainty relating to estimates were similar to those applied to the Consolidated Financial Statements as at and for the financial year ended on 31 December 2025.

3. Significant accounting policies

Accounting policies applied in these Consolidated Interim Financial Statements are similar to those policies applied in the Consolidated Financial Statements of the Company as at and for the financial year ended on 31 December 2025.

The Consolidated Interim Financial Statements are prepared based on the assumption that the Company will continue its activity in a foreseeable future. For assessing the applicability of such assumption, the Company's management examines the forecast regarding the future cash inflows.

(All amounts are expressed in RON, unless otherwise indicated)

4. Tangible non-current assets

	Land	Nuclear plants	Machinery, equipment and other assets	Non-current assets in progress	Total
Cost					
Balance as at 1 January 2025 (audited)	**37,496,567**	**4,767,930,640**	**1,934,045,617**	**2,999,760,504**	**9,739,233,328**
Inflows	-		22,123,447	3,167,197,880	3,189,321,327
Transfers	-	142,600,533	40,997,833	(183,598,365)	-
Heavy water-related inflows	-	16,157,594	-	-	16,157,594
Transfer of inventories	-	-	-	(29,334,133)	(29,334,133)
Transfer from reclassified spare parts	-	-	30,272,123	(30,272,123)	-
Transfer in investments in properties	(3,109,205)	-	(6,918,558)	-	(10,027,763)
Increases from revaluation through reserves	20,675,883	2,055,952,981	400,710,676	-	2,477,339,540
Increases from revaluation through profit and loss	347,609	-	1,705,565	-	2,053,174
Decreases from revaluation through reserves	-	-	(42,211)	-	(42,211)
Decreases from revaluation through the profit and loss account	(782,442)	-	(17,853)	-	(800,295)
Elimination of accumulated depreciation - revaluation	-	(1,545,959,407)	(103,603,608)	-	(1,649,563,016)
Derecognition of inspections	-	(89,409,814)	-	-	(89,409,814)
Derecognition of heavy water	-	(2,280,266)	-	-	(2,280,266)
Outflows	-	(7,245,852)	(4,305,680)	(1,323,010)	(12,874,543)
Balance as at 31 December 2025 (audited)	**54,628,412**	**5,337,746,407**	**2,314,967,351**	**5,922,430,752**	**13,629,772,922**
Balance as at 1 January 2026 (audited)	**54,628,412**	**5,337,746,407**	**2,314,967,351**	**5,922,430,752**	**13,629,772,922**
Inflows	-	-	7,466,743	1,728,321,019	1,735,787,762
Transfers	-	13,176,975	14,408,368	(27,585,343)	-
Heavy water-related inflows	-	15,407,798	-	-	15,407,798
Transfer of inventories	-	-	-	(610,273)	(610,273)
Transfer from reclassified spare parts	-	-	24,296,009	(24,296,009)	-
Transfer from investments in properties	4,906,001	-	6,885,436	-	11,791,437
Derecognition of inspections	-	-	-	-	-
Derecognition of heavy water	-	(504,450)	-	-	(504,450)
Outflows	-	-	(404,071)	-	(404,071)
Balance as at 30 June 2026 (reviewed)	**59,534,413**	**5,365,826,732**	**2,367,619,836**	**7,598,260,146**	**15,391,241,126**
Depreciation and impairment adjustments					
Balance as at 1 January 2025 (audited)	**550,782**	**1,618,746,141**	**1,231,529,539**	**154,439,614**	**3,005,266,076**
Depreciation expense	-	583,092,558	103,439,464	-	686,532,022
Accumulated depreciation of inspections	-	(89,409,814)	-	-	(89,409,814)
Cumulative depreciation heavy water	-	(2,280,266)	-	-	(2,280,266)
Accumulated depreciation of outflows	-	(3,136,666)	(3,980,420)	-	(7,117,086)
Depreciation related to investment properties transfers	-	-	(700,070)	-	(700,070)
Elimination of accumulated depreciation - revaluation	-	(1,545,959,407)	(103,603,608)	-	(1,649,563,016)
Impairment adjustments	-	-	14,839,343	226,971	15,066,315
Balance as at 31 December 2025 (audited)	**550,782**	**561,052,546**	**1,241,524,248**	**154,666,586**	**1,957,794,161**
Balance as at 1 January 2026 (audited)	**550,782**	**561,052,546**	**1,241,524,248**	**154,666,586**	**1,957,794,161**
Depreciation expense	-	340,627,697	67,025,041	-	407,652,738
Accumulated depreciation of inspections	-	-	-	-	-
Cumulative depreciation heavy water	-	(504,450)	-	-	(504,450)
Accumulated depreciation of outflows	-	-	(399,615)	-	(399,615)
Impairment adjustments	-	-	4,959,568	(93,535)	4,866,033
Balance as at 30 June 2026 (reviewed)	**550,782**	**901,175,793**	**1,313,109,242**	**154,573,051**	**2,369,408,867**
Book value					
Balance as at 1 January 2025 (audited)	**36,945,785**	**3,149,184,499**	**702,516,078**	**2,845,320,889**	**6,733,967,251**
Balance as at 31 December 2025 (audited)	**54,077,630**	**4,776,693,862**	**1,073,443,103**	**5,767,764,166**	**11,671,978,761**
Balance as at 30 June 2026 (reviewed)	**58,983,631**	**4,464,650,939**	**1,054,510,594**	**7,443,687,095**	**13,021,832,259**

(i) Nuclear plants, machinery, equipment and other assets

During the first 6 months of 2026, the Parent Company purchased 4.792 tons of heavy water from the National Administration of the State Reserves and Special Problems ("ANRSPS"), needed for Units 1 and 2 in amount of RON 15,407,798. During 2025, 5.5 tons of heavy water were purchased, in amount of RON 16,157,594.

(ii) Non-current assets in progress

As at 30 June 2026 the net book value of assets in progress, of RON 7,443,687,095 (31 December 2025: RON 5,767,764,166), included the following items:

- Investment relating to the increase in the production capacity with a net book value of RON 1,978,957,654 (31 December 2025: RON 1,502,694,328);
- Investments related to units 1 and 2, in total amount of RON 5,464,729,441 (31 December 2025: RON 4,265,069,838), the most outstanding being:
  - ✓ Advance payments for tangible non-current assets: RON 1,533,738,436 (31 December 2025: RON 1,727,191,081);
  - ✓ Refurbishment of U1 in amount of RON 3,239,621,779 (31 December 2025: RON 1,924,071,563);
  - ✓ Tritium removal facility for D2O in amount of RON 301,577,706 (31 December 2025: RON 282,541,208);
  - ✓ Improving the nuclear safety systems after Fukushima in amount of RON 164,306,401 (31 December 2025: RON 150,546,496);
  - ✓ Building storage and loading premises for the nuclear fuel used (DICA) in amount of RON 37,035,148 (31 December 2025: RON 24,801,398);
  - ✓ Equipment and materials for investments in amount of RON 137,951,926 (31 December 2025: RON 128,443,665).

The gross investment value relating to the increase in the production capacity amounts to RON 1,989,314,769, of which the book value of Units 3 and 4, amounts to RON 273,960,000 (31 December 2025: RON 273,960,000), the remaining amount representing the heavy water especially purchased for Units 3 and 4, respectively approximately 75 tons, with a book value as at 30 June 2026 of RON 159,253,825 (31 December 2025: RON 159,253,825), as well as equipment and other assets for Units 3 and 4 in amount of RON 1,556,100,944 (31 December 2025: RON 1,079,837,618). Prior to the year 1991, Units 1, 2, 3, 4 and 5 were considered as a single project and, consequently, the construction costs incurred were not allocated at the level of each unit. Subsequently, the Parent Company performed the allocation of the construction costs for Units 3 and 4 of the nuclear plant, as well as for Unit 5.

As at 30 June 2026, the gross book value of Unit 5 amounted to RON 137 million (31 December 2025: RON 137 million). As at 31 December 2013 the Parent Company recognized an impairment adjustment of 100% of the amount of Unit 5 since there were no plans to resume its construction as a nuclear unit. In March 2014, the Company's shareholders approved the change in the destination and use of Unit 5 for other activities of the Company, which was a project in progress following which an asset would result with a different use compared to the initial use of Unit 5.

For the impairment testing of assets related to Units 3 and 4, the Company hired an independent valuer to determine their fair value. As at 31 December 2025, this test returned no write-down thereof.
The result of the report has been used to proportionally allocate the book value between Units 3 and 4, according to the valuation report.

The main **investments commissioned** by the Company in the first 6 months of the year 2026 from the projects in progress related to Units 1 and 2 were represented by: equipment and materials for investments in Units 1 and 2 amounting to RON 14,408,368, annual inspections performed during planned and unplanned outages amounting to RON 13,176,976.

(All amounts are expressed in RON, unless otherwise indicated)

(iii) Adjustments for impairment, depreciation, depreciation method and lifetime

As at 30 June 2026 the Company accounted for movements in the adjustments for impairment of non-current assets in the amount of RON 5,972,039, representing expenses increases (31 December 2025: RON 16,646,348).

Depreciation is calculated using the straight-line method of cost allocation or of the revalued value of assets, during the estimated useful lifetime, as follows:

Asset	**Number of years**
Nuclear Power Plant - Units 1 and 2	30
Heavy water (loading for Units 1 and 2)	30
Buildings	45 – 50
Inspections and overhauls	2
Other plants, equipment and machinery	3 - 20

See Note 3.3. of the significant Accounting policies related to these Consolidated Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025 for the other relevant accounting policies for tangible non-current assets.

(iv) Revaluation

Buildings and lands are recognized at their fair value, based on periodical assessments carried out by external independent valuers. According to the Group's policy, in the Consolidated Interim Financial Statements, the revaluation surplus included in the revaluation reserve is capitalized by transfer to the result carried forward, as it is used or when the asset is written off. All other tangible non-current assets are recognized at historical cost less amortization.

The last **revaluation** of lands and buildings of the Parent Company, SN Nuclearelectrica SA, was made on 31 December 2025 by the independent valuer (Primoval S.R.L., a member of the National Association of Authorized Romanian Valuers - ANEVAR). Prior to such revaluation, land and buildings were revalued as at 31 December 2021.

The valuation report, related to the year 2025 for tangible non-current assets of **lands** and **buildings** classes, prepared by the independent valuer Primoval S.R.L. is based on the Asset Valuation Standards - ANEVAR 2025, valid as at 31 December 2025, drafted by the National Association of Authorized Romanian Valuers (ANEVAR):

- General standards: SEV 100 – General Framework (IVS General Framework); SEV 104 – Types of Value; SEV 400 – Valuation Review
- Standards for assets: GEV 630 – Valuation of Immovable Property;
- Standards for specific applications: SEV 430 – Valuations for Financial Reporting.

The estimate of fair value was made in compliance with the IFRS provisions and of the above-mentioned valuation standards. Valuation of the administrative buildings relied on the cost approach and, where possible, the income approach, with a capitalization rate between 7% - 9%, depending on the specific type of structure. Valuation of Units 1 and 2 relied on the replacement cost and historical cost indexation methods. Land was valued using the direct comparison method and the extraction method.

The remeasurement process as at 31 December 2025, the useful lives (depreciation periods) of the tangible non-current assets, as remeasured on 31 December 2025, were also reviewed. This review relied on the remeasured estimates for the period over which the assets concerned will generate future economic benefits.

(All amounts are expressed in RON, unless otherwise indicated)

(v) The book value that would have been recognized had land and buildings been measured at cost, according to the provisions of IAS 16.77 (e)

If lands and buildings had been valued at historical cost, amounts would have been:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Land		
Cost	26,916,972	22,010,971
Accumulated depreciation		-
Net book value	**26,916,972**	**22,010,971**

	30 June 2026 (reviewed)	31 December 2025 (audited)
Buildings		
Cost	7,433,498,780	7,394,999,646
Accumulated depreciation	(5,229,583,534)	(5,044,804,533)
Net book value	**2,203,915,246**	**2,350,195,113**

(vi) Decommissioning of nuclear units

Unit 1 is designed to operate for 245,000 operating hours at rated power (extended from 210,000 hours, based on specific studies accepted by CNCAN), and then to be refurbished. Currently, the refurbishment of Unit 1 is planned to begin on 30 September 2027, this being the date when the unit will be shut down and disconnected, and when the 245,000 operating hours will be reached, too. Unit 2 has a designed operating life of 210,000 hours, hence it is envisaged to operate until 2037. Company did not account for any provision for decommissioning of those two units. According to the Government Decision no. 1080/ 2007, Nuclear and Radioactive Waste Agency („ANDR”) is responsible for collecting the contributions paid by the Company during the remaining useful lifetime of units and accept any liability for the management of the decommissioning process at the end of the lifetime of those two units, as well as for the final storage of the nuclear waste at the end of the useful lifetime of those two units and for the permanent storage of the resulting residue (see Note 24). The cost of the Company's contributions to ANDR in the first six months of 2026 amounts to RON 100,331,560 (First half of 2025:RON 48,623,375).

(vii) Pledged assets

As at 30 June 2026, respectively 31 December 2025, the Group had no pledged or mortgaged assets.

(viii) Supplier credit

As at 30 June 2026, the Group owned fixed assets purchased with credit from suppliers (trade credit) of RON 189,175,710 (31 December 2025: RON 156,102,441).

(All amounts are expressed in RON, unless otherwise indicated)

5. Assets representing rights to use underlying assets within a leasing agreement

The Group adopted IFRS 16, and for this reason it recognized in the statement of financial position also assets and liabilities related to the restatement of lease agreements concluded in its capacity as lessee.

The Group concluded lease agreements for assets and liabilities and concession agreements for lands, for which it was estimated the initial value of the asset related to the right to use at a value equal to the debt discounted upon transaction, arising from such agreements, amounting to RON 39,554,093 (31 December 2025: RON 38,527,309).

(i) Amounts recognized in the Statement of financial position

Assets representing rights to use underlying assets within a leasing agreement	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
Land	10,466,063	10,087,223
Office spaces	28,613,507	28,440,086
Means of transport	474,523	-
Depreciation of assets representing rights to use	(17,307,347)	(14,013,615)
Total net assets representing rights to use	**22,246,745**	**24,513,695**

Liabilities under leasing agreements	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
Short-term	6,882,155	7,390,834
Long-term	18,916,222	20,310,323
	25,798,377	**27,701,157**

(ii) Amounts recognized in the Profit and Loss Account Statement

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Depreciation of assets representing rights to use	3,307,813	2,768,992
Interest expenses	1,042,428	1,096,512

(iii) Amounts recognized in the Statement of cash flows

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Total cash outflows related to leasing agreements	4,713,818	4,367,274

(iv) Recognition of leasing agreements

Information relating to the recognition of leasing agreements according to IFRS 16 are presented in Note 3.6 of the significant Accounting policies related to the Consolidated Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025.

(All amounts are expressed in RON, unless otherwise indicated)

6. Intangible non-current assets

	Formation costs	Licenses and software	Software for the nuclear power plant and other intangible non-current assets	Intangible non-current assets in progress	Total
Cost					
Balance as at 1 January 2025 (audited)	**122**	**251,433,306**	**83,751,939**	**7,099,062**	**342,284,429**
Inflows		2,653,584	-	6,186,423	8,840,007
Outflows		(43,411)	(18,916)		(62,327)
Transfers		3,105,878	6,918,037	(10,023,916)	-
Balance as at 31 December 2025 (audited)	**122**	**257,149,358**	**90,651,059**	**3,261,570**	**351,062,109**
Balance as at 1 January 2026 (audited)	**122**	**257,149,358**	**90,651,059**	**3,261,570**	**351,062,109**
Inflows	-	773,133	-	4,321,701	5,094,833
Commissioning	-	1,097,005	191,865	(1,288,870)	-
Outflows	-	-	-	-	-
Transfers	-	-	-	-	-
		-	-	-	-
Balance as at 30 June 2026 (reviewed)	**122**	**259,019,496**	**90,842,924**	**6,294,401**	**356,156,942**
Accumulated depreciation					
Balance as at 1 January 2025 (audited)	**122**	**221,517,063**	**63,753,269**	**-**	**285,270,454**
Depreciation expense	-	10,913,810	8,354,592	-	19,268,402
Outflow depreciation	-	(43,411)	(18,916)	-	(62,327)
Balance as at 31 December 2025 (audited)	**122**	**232,387,462**	**72,088,945**	**-**	**304,476,528**
Balance as at 1 January 2026 (audited)	**122**	**232,387,462**	**72,088,945**	**-**	**304,476,528**
Depreciation expense	-	5,159,634	3,455,986	-	8,615,620
Outflow depreciation	-	-	-	-	-
Balance as at 30 June 2026 (reviewed)	**122**	**237,547,096**	**75,544,931**	**-**	**313,092,149**
Book value					
Balance as at 1 January 2025 (audited)	**-**	**29,916,243**	**19,998,670**	**7,099,062**	**57,013,974**
Balance as at 31 December 2025 (audited)	**-**	**24,761,896**	**18,562,115**	**3,261,570**	**46,585,580**
Balance as at 30 June 2026 (reviewed)	**-**	**21,472,399**	**15,297,994**	**6,294,401**	**43,064,792**

As at 30 June 2026, the intangible non-current assets held by the Group are licenses and software products purchased, and internally generated. The Group does not book contractual commitments for development costs.

Accounting policies regarding intangible non-current assets are presented in Note 3.7 of the significant Accounting policies related to the Consolidated Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025.

(All amounts are expressed in RON, unless otherwise indicated)

7. Investment properties

As at 30 June 2026, investment properties are as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance as at 01 January	**11,791,437**	**-**
Reclassification from tangible non-current assets	-	9,327,693
Adjustment to fair value during the year	-	2,463,744
Inflows	-	-
Outflows	(11,791,437)	-
Balance at the end of the reporting period	**0**	**11,791,437**

During the first 6 months of 2026, two properties owned by the Company were reclassified from Investment Property to tangible non-current assets because the contract relations between the client and the Company were not renewed. These properties are used for own activities, and were booked in accordance with IAS 16. At the date of their reclassification in accordance with IAS 16, the fair value of the properties was determined by a qualified independent valuer as at 31 December 2025. The fair value at the date of transfer was considered to be the net book value of the properties at the date of transfer under IAS 40.

During the first 6 months of 2026, the Company booked rental income from investment properties amounting to RON 63,387 (first half of 2025: RON 359,769), other operating income (utilities reinvoicing, maintenance) amounting to RON 18,060 (first half of 2025: RON 76.496) and direct operating costs of RON 4,430 (first half of 2025: RON 78,088).

Please note that there are no restrictions on the transfer of disposal proceeds and receipts. There are also no contractual obligations to buy, build or develop any investment properties. The parties' duties concerning repairs, maintenance and improvements are set out in the lease.

8. Financial assets measured at amortized cost

As at 30 June 2026, the Group accounted for in position “Financial assets valued at amortized cost” state government bonds, bonds and loans to affiliated entities and its contributions as member of the European Liability Insurance for the Nuclear Industry (“ELINI”), of the Romanian Commodities Exchange (“RCE”), of the Romanian Atomic Forum - Romatom (“ROMATOM”) and of HENRO Association.

	30 June 2026 (reviewed)	31 December 2025 (audited)
Bonds (i)	569,356,755	567,047,632
Loans granted to related entities (ii)	1,228,146,790	1,132,199,450
ELINI contribution	5,032,931	5,032,931
HENRO contribution	250,000	250,000
Romanian Commodities Exchange contribution	24,000	24,000
ROMATOM contribution	100	100
Other financial assets	1,431,470	921,155
Total	**1,804,242,046**	**1,705,475,268**

(All amounts are expressed in RON, unless otherwise indicated)

(i) Bonds

As at 30 June 2026, the Parent Company holds:

- 450 non-preferential unguaranteed senior bonds, issued by CEC Bank, with a maturity of five years (February 2028) and a fixed annual interest of 7.5% p.a.
- 428 non-preferential unguaranteed senior bonds, issued by CEC Bank, with a maturity of five years (February 2028) and an annually return of 7.75% p.a
- 17.500 non-preferential senior bonds, MREL eligible, issued by Banca Transilvania, with a maturity of five years (December 2028) and an annually return of 7.25% p.a.

Movement of financial assets representing bonds:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance at the beginning of the reporting period	**536,333,989**	**522,747,342**
Purchases	-	-
Maturity dates	-	-
Discount depreciation	241,660	487,326
Revaluation*)	15,300,090	13,099,320
Balance at the end of the reporting period	**551,875,739**	**536,333,989**
Accumulated interest	**17,481,016**	**30,713,644**
Total bonds	**569,356,755**	**567,047,632**

*) Exchange rate revaluation differences

(ii) Loans granted to related entities

As at 30 June 2026, the Parent Company is party to an effective loan agreement with the related entity RoPower Nuclear SA. The loans granted to related entities are as follows:

	30 June 2026 (reviewed)	< 1 year	> 1 year	31 December 2025 (audited)
Principal	1,070,150,190	-	1,070,150,190	1,040,497,491
Interest	157,996,600	-	157,996,600	91,701,959
Total	**1,228,146,790**	**-**	**1,228,146,790**	**1,132,199,450**

In 2023, RoPower Nuclear SA concluded a loan agreement with SNN for the equivalent in EUR of the amount of USD 8,966,023, which matures on 31 May 2028. The loan was granted for the purpose of financing the technical assistance activities related to SMR Front End Engineering and Design (FEED) Phase 1.

In 2024, 3 addenda to the 2023 loan agreement were signed, approving an increase in the financing ceiling to USD 243,000,000 for the purpose of financing the technical assistance activities related to SMR Front End Engineering and Design (FEED) Phase 2.

The EGMS Resolution no. 4/09.04.2025 approved amendment of the Investors' Agreement for RoPower so as to allow the Special Purpose Vehicle to acquire the Land related to the Nuclear Power Plant. At the same time, the shareholders approved execution by SNN, as lender/creditor, of an Addendum to the Framework Loan Agreement no. 1 dated 16 August 2023, for amendment of the subject-matter of the abovementioned loan agreement to the effect of including also the expenses related to acquisition of the site for to the SMR Project of Doicesti, the expenses related to the granting of guarantees by SNN for the loans taken out by the Special Purpose Vehicle Ropower Nuclear S.A. from third-party lenders, and the related financing costs in the scope of the financing granted by SNN to the Special Purpose Vehicle Ropower Nuclear S.A. The amounts extended by SNN to finance acquisition of the SMR Project’s site of the Doicesti were secured by setting up a mortgage on the land to be acquired by the Special Purpose Vehicle Company Ropower Nuclear S.A., on the basis of the financing granted by SNN, in favor of SNN.

(All amounts are expressed in RON, unless otherwise indicated)

The balance of the loan as at 30 June 2026 is RON 1,070,150,190, equivalent to EUR 204,079,139 (31 December 2025: RON 1,040,497,491), for which it booked an accrued interest of RON 157,996,600 (31 December 2025: RON 91,701,959).

9. Financial investments in related entities

The list of investments in related entities as at 30 June 2026, as consolidated according to the equity method, is presented below. This entity has social capital formed exclusively of ordinary shares, which are held directly by the Group, and the participating interest is the same as the number of the voting rights held. Its country of registration and operation is Romania.

	30 June 2026 (reviewed)	31 December 2025 (audited)
Participating interest (%)	50	50
Share capital percent	19,943,000	19,943,000
Share of retained earnings	(6,980,677)	(5,532,667)
Share of retained earnings from other adjustments under the equity method	13,016,978	-
Share of profit/(loss) of the year adjusted: profit/(loss)	(23,135,461)	(1,448,010)
Balance at the end of the reporting period	**2,843,840**	**12,962,323**

In September 2022, the special purpose vehicle Ropower Nuclear S.A. was established, owned in equal shares by the shareholders S.N. Nuclearelectrica S.A. and Nova Power&Gas S.R.L. Its registered office is located in Romania, Dambovita County, Doicesti Locality, Strada Aleea Sinaia nr. 18, the Administrative Building, 1st floor, being registered with the Trade Register under number J2022001604157, Unique Registration Code 46901014, tax attribute RO. The main activity of the Company consists in the “Production of electricity” - CAEN Code 3511.

As at 30 June 2026, SNN held 50% of the share capital of Ropower Nuclear S.A., the shareholding value amounting to RON 19,943,000 (31 December 2025: RON 19,943,000).

In 2023, the share capital of the related entity Ropower Nuclear S.A. was increased as follows:

- based on EGMS Resolution no. 7/27.06.2023 with the amount of RON 20,000,000 through the issue of 20,000 new shares, of which 10,000 new shares represent the cash contribution of SNN, and 10,000 shares the cash contribution of Nova Power & Gas SRL and
- based on EGMS Resolution no. 10/29.08.2023 with the amount of RON 10,000,000 through the issue of 10,000 new shares, of which 5,000 new shares represent the cash contribution of SNN, and 5,000 shares the cash contribution of Nova Power & Gas SRL.

Ropower Nuclear S.A. Company (the “special purpose vehicle”) is established to develop, raise financing, design, build and operate a facility for production of electricity from nuclear energy based on the small modular reactors in Doicesti, County of Dambovita, based on the NuScale technology, consisting of 6 NuScale modules of 77 MWe each, totalling 462 MWe.

Material Judgments

According to the Investors' Agreement on the establishment of a special purpose vehicle for development of electricity generation facilities, the Group has representatives sitting in the Board of Directors of Ropower Nuclear SA, and one of the appointed persons acts as Chairman of the Board of Directors. Thus, the Group takes part in all significant financial and operational decisions of the entity. The Group determined that these aspects, combined with the 50% participating interest, exert a significant influence on the entity.

(All amounts are expressed in RON, unless otherwise indicated)

10. Inventories

As at 30 June 2026 and 31 December 2025, inventories are as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Uranium	685,034,793	838,081,429
Spare parts	281,896,914	273,423,079
Other raw materials and materials	596,214,499	524,634,721
Total	**1,563,146,206**	**1,636,139,229**

(i) Valuation of inventories

Inventories are valued at weighted average cost (WAC) according to IAS 2. See Note 3.11 of the significant Accounting policies related to these Consolidated Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025.

(ii) Amounts recognized in the Consolidated Statement of the Profit and Loss Account

The value of the inventories expenses in the 6 month period ended on 30 June 2026 is shown under Cost of Spare Parts and Cost of Nuclear Fuel, in the Statement of Profit or Loss and other comprehensive income, and is RON 125,357,697 (first half of 2025: RON 137,553,489).

The value of Inventories recognized as an expense during the 6 month period ended as at 30 June 2026 in accordance with IAS 2.34, representing inventories scrapped, impaired, written off, is of RON 275,421 (first half of 2025: RON 0). The Group examines the evolution of inventories on a periodical basis, providing in time impairment adjustments for inventories deemed to be impaired. Therefore, for inventories scrapped, the Group provided impairment adjustments, which it wrote back on income upon their writing off. The effect on the statement of profit or loss is insignificant.

The value of adjustments for impairment of inventories, as at 30 June 2026, amounted to RON 47,325,612 RON (31 December 2025: RON 47,668,406). In the first 6 months of the year 2026 no value adjustments were established (first half of 2025: RON 2) and impairment adjustments were written back on income, in amount of RON 342,793 (first half of 2025: RON 398,367).

In the first months of the year 2026, no resettlements of inventories written off were accounted for.

(iii) Pledged inventories

As at 30 June 2026, the Group has no pledged or mortgaged inventories.

(All amounts are expressed in RON, unless otherwise indicated)

11. Trade receivables

As at 30 June 2026 and 31 December 2025 trade receivables were presented as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Trade receivables	183,603,635	351,795,890
Impairment adjustments for trade receivables	(18,360,485)	(18,344,673)
Total	**165,243,150**	**333,451,217**

(i) Classification of trade receivables

Trade receivables are amounts owed by customers for goods sold or services provided in the normal pursuit of business. Generally, these are due for settlement within 30 days and, therefore, all classified as current. Trade receivables are initially recognized at the amount of the consideration, which is unconditional, save for when they have significant financing components, when they are recognized at fair value. The Group holds trade receivables with the aim of collecting the contractual cash flows and, therefore, subsequently measures them at amortized cost applying the effective interest method.

See Note 3.12. of the significant Accounting policies related to these Consolidated Financial Statements of the Group prepared as at and for the financial year ended on 31 December 2025 for the other relevant accounting policies for trade receivables.

(ii) Fair value of trade receivables

Due to the short-term nature of current receivables, their book value is considered to be the same as their fair value.

(iii) Impairment and risk exposure

Information about impairment of trade receivables and the Group's exposure to credit risk and currency risk can be found in Note 28.

(iv) Other information

As at 30 June 2026, the main trade receivables in balance were towards: Electrica Furnizare S.A.: RON 34,618,592 (31 December 2025: RON 69,644,845), ENGIE Romania S.A.: RON 31,636,000 (31 December 2025: RON 38,626,155), PPC Energie S.A.: RON 20,608,733 (31 December 2025: RON 57,751,198) and CNTEE TRANSELECTRICA S.A.: RON 15,161,193 (31 December 2025: RON 30,334).

Sales made during the first half of 2026 to Operatorul Pietei de Energie Electrica si de Gaze Naturale „OPCOM" S.A. represented approximately 14.66% (first half of 2025: approximately 10.49%), toward ENERGY DISTRIBUTION SERVICES S.R.L. represented approximately 13.05% (first half of 2025: approximately 13.61%), toward Electrica Furnizare S.A. represented approximately 9.92% (first half of 2025: approximately 17.31%), toward Engie Romania S.A. represented approximately 9.58% (first half of 2025: approximately 2.15%) of the total sales of electricity of the Company.

The Parent Company's exposure to credit risks, as well as the value adjustments related to trade receivables, are presented in Note 28.

As at 30 June 2026, the headings "Trade Receivables" and "Adjustments for Impairment of Trade Receivables" include a net amount of RON 57,948,981 related to receivables from related parties (31 December 2025: RON 85,071,592).

(All amounts are expressed in RON, unless otherwise indicated)

12. Other financial assets measured at amortized cost

	30 June 2026 (reviewed)	31 December 2025 (audited)
Treasury certificates	47,844,510	82,930,250
Other receivables	77,895,616	66,066,531
Taxes and duties	227,016,066	136,371,641
Advance payments	75,173,137	60,508,372
Short-term Government bonds	-	30,475,394
Impairment adjustments for financial assets	(19,754,678)	(19,754,678)
Total	**408,174,651**	**356,597,510**

(i) Classification of financial assets measured at amortized cost

The Group classifies its financial assets at amortized cost only if both the criteria below are met:
- the asset is held within a business model whose objective is to collect contractual cash flows; and
- the contractual clauses give rise to cash flows that are only payments of principal and interest.

See Note 3.8. for the other relevant accounting policies for trade receivables of the significant Accounting policies related to these Consolidated Financial Statements of the Group prepared as at and for the financial year ended on 31 December 2025 for the other relevant accounting policies for trade receivables.

(ii) Fair value of other assets measured at amortized cost

Due to the short-term nature of other receivables, their book value is considered to be the same as their fair value.

(iii) Impairment and risk exposure

Information about impairment of trade receivables and the Group's exposure to credit risk and currency risk can be found in Note 28.

(iv) Other information

As at 31 December 2025, the Company held governmental bonds issued by the Ministry of Public Finance, with their due date on 24 June 2026, a fixed annual interest rate of 3.25% p.a. and a tendering return of 3.51% p.a.

According to the issue prospectus, in June 2026, the government securities held by the Company and maturing on 24 June 2026, reached this maturity. At the maturity date, the Company collected the nominal value of the government securities, including the interest related to the annual coupon, thus collecting a total amount of RON 30,975,000.
Movement of financial assets representing governmental bonds:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance as at 1 January	**29,965,903**	**29,894,378**
Purchases		-
Maturity dates	(30,000,000)	-
Discount depreciation	34,097	71,525
Balance at the end of the reporting period	**29,965,903**	**29,965,903**
Accumulated interest	**0**	**509,491**
Government bonds - total	**0**	**30,475,394**

(All amounts are expressed in RON, unless otherwise indicated)

As at 30 June 2026, the Company holds treasury certificates issued by the Ministry of Finance, awarded at a gross cost of RON 47,884,510, and maturing on 30 September 2026.

As at 30 June 2026 the position of "Taxes and duties" represented recoverable VAT in amount of RON 167,778,767 (31 December 2025: RON 108,450,878).

As at 30 June 2026, the item "Other receivables" includes the amount related to the recoverable Contribution to the Energy Transition Fund, of RON 19,171,499 (31 December 2025: RON 19,171,499), for which an impairment allowance was established for 100% of the claim in 2025, under the item "Impairment of financial assets", taking into account a potential default risk. For more details, see Note 28.

13. Cash and cash equivalents, bank deposits

As at 30 June 2026 and 31 December 2025, the cash and cash equivalents were as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Bank deposits less than 3 months	2,289,638,000	1,309,459,010
Cash at bank in RON	243,432,047	221,007,362
Cash at bank in foreign currencies	3,252,775	7,383,314
Letters of Credit	3,197,801	877,597
Other cash equivalents	77,242	14,741
Cash in hand	36,009	40,776
Cash and cash equivalents - Total	**2,539,633,874**	**1,538,782,800**

As at 30 June 2026 and 31 December 2025, bank deposits having their original maturity of more than 3 months and less than one year were as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Bank deposits	**536,247,612**	**1,297,840,701**

(i) Reconciliation with the Statement of cash flows

The above items are reconciled with the amount of cash presented in the Statement of cash flows at the end of the financial year, as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Bank deposits having their original due date less than 3 months	2,289,638,000	1,309,459,010
Cash at bank	246,684,822	228,390,676
Other cash equivalents	3,275,043	892,338
Cash in hand	36,009	40,776
	2,539,633,874	**1,538,782,800**

(ii) Classification as cash equivalents

Term deposits are presented as cash equivalents if their due date is of 3 months or less from their set up. See Note 3.13. of the significant Accounting policies related to these Consolidated Financial Statements of the Group prepared as at and for the financial year ended on 31 December 2025 for the other accounting policies of the Group regarding the cash and cash equivalents.

(All amounts are expressed in RON, unless otherwise indicated)

(iii) Restricted cash

Current accounts opened with banks are permanently at the disposal of the Group and are not restricted or encumbered.

Bank deposits are permanently at the disposal of the Group and are not restricted or encumbered.

As at 30 June 2026, the Group held bank guarantee letters under certain credit facilities, without any collateral deposits, in amount of RON 954,020,211 (31 December 2025: RON 829,498,342), of which advance payment guarantees (APGs) set up for a total amount of RON 99 million, as well as internal (RON 165 million), and external (approximately RON 59 million) performance bank guarantee letters (PBGs) for the EPCM contract related to the Project of Units 3 and 4.

14. Equity

Share capital

The Parent Company was established by spin-off from the former Autonomous Electricity Administration ("RENEL"). The share capital is the contribution of the Romanian State to the establishment of the Parent Company on 30 June 1998 (restated with inflation until 31 December 2003), plus any subsequent increases thereof.

According to the Articles of Association, the authorized share capital of the Parent Company is RON 3,016,518,660. Subscribed and paid up share capital as at 30 June 2026 amounted to RON 3,016,438,940 RON.

As at 30 June 2026 and 31 December 2025, share capital included the effects of restatements registered also in the previous years according to the application of IAS 29 "Financial reporting in hyperinflationary economies".

The share capital reconciliation is as follows:

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Share capital subscribed and paid up (nominal value)	3,016,438,940	3,016,438,940
Restatement differences according to IAS 29	195,502,743	195,502,743
Share capital (restated value)	**3,211,941,683**	**3,211,941,683**

As at 30 June 2026, the statutory share capital value subscribed and paid up in full amounted to RON 3,016,438,940 RON, made up of 301,643,894 ordinary shares, each with a nominal value of RON 10.

The last increase in the share capital was made in the year 2020 by subscription of a number of 130,043 new shares, in amount of RON 1,300,430, representing the contribution in kind of the Romanian State, represented by the Ministry of Economy, Energy and Business Environment, and in cash representing the contribution of the Company's shareholders. The increase in the share capital was made based on the Proportioned offer Prospectus related to the increase of the share capital, approved by Decision of ASF no. 976/13.08.2020 and by Resolutions of the Extraordinary General Meeting of Shareholders no. 2/04.01.2019 and no. 12/19.12.2019, registered with the National Trade Register Office according to the Certificate of Amendments no. 484154/30.09.2020.

Holders of ordinary shares are entitled to receive dividends, as they are declared at certain timeframes, and the right to vote for one share within the General Meetings of Shareholders of the Company.

As at 30 June 2026 and 31 December 2025, shareholding structure was presented as follows:

Shareholders	**Number of shares 30 June 2026**	**% of the share capital**	**Number of shares 31 December 2025**	**% of the share capital**
Romanian State - Ministry of Energy	248,850,476	82.4981%	248,850,476	82.4981%
Other shareholders	52,793,418	17.5019%	52,793,418	17.5019%
Total	**301,643,894**	**100%**	**301,643,894**	**100%**

Share premium

In November 2013, the Group issued 28,100,395 ordinary shares to Bucharest Stock Exchange, by an initial public offer and by the shareholder Fondul Proprietatea S.A. exercising the right of preference. The amount received of RON 312,478,099 was made up of the increase of the share capital in amount of RON 281,003,950 and an issue premium in amount of RON 31,474,149.

Reserves paid in advance

Reserve paid in advance amounted to RON 21,553,537 as at 30 June 2026 and 31 December 2025 and represented sites of public utility from Cernavoda NPP (RON 5,439,321 as at 30 June 2026 and 31 December 2025) and budget allowances related to the period 2007 - 2011 for building the Training and Recreation Center for Young People and Children in Cernavoda (RON 16,114,216) as at 30 June 2026 and 31 December 2025).

Statutory Reserves

According to legal requirements, the Group sets up statutory reserves in amount of 5% of the gross profit statutorily registered up to the level of 20% of the share capital. The value of statutory reserve as at 30 June 2026 amounted to RON 605,323,592 (31 December 2025: RON 605,323,531).

Statutory reserves cannot be distributed to shareholders. The value of statutory reserves was included in the financial position statement, under line “Result carried forward”.

Revaluation reserves, net of deferred tax

As at 30 June 2026, the revaluation reserve net of deferred tax amounted to RON 2,182,020,587 (31 December 2025: RON 2,304,865,261). The last revaluation of lands, buildings and constructions was made on 31 December 2025 by the independent valuer Primoval S.R.L., a member of the National Association of Authorized Romanian Valuers (“ANEVAR”). Prior to such revaluation, land and buildings were revalued as at 31 December 2021.

In 2026, the Company recognized a decrease in the revaluation reserve by RON 122,844,674 as a result of the transfer of the revaluation reserve due to depreciation and disposals of tangible non-current assets. In 2025, the Company recognized an increase in the revaluation reserve, net of deferred tax, amounting to RON 2,080,929,757 further to revaluation of land and buildings at the end of 2025, at the same time with a decrease of RON 56,170,839 as a result of the transfer of the revaluation reserve to retained earnings due to depreciation and disposals of tangible non-current assets.

Retained earnings
Retained earnings represent the accumulated result of the Company. Retained earnings are distributed based on the annual financial statements prepared in compliance with the Order of the Minister of Public Finance no. 2.844/2016 for approval of Accounting Regulations compliant with the International Financial Reporting Standards.

Dividends

During the first 6 months of the year 2026, the Parent Company distributed dividends of RON 1,179,633,972 from the net profit of the 2025 financial year, according to OGMS Resolution no. 4/28.05.2026 (2025: RON 815,172,311, distributed from the net profit of the 2024 financial year, according to OGMS Resolution no. 5/24.04.2025). Net dividends unpaid as at 30 June 2026 amounted to RON 1,180,485,063 (31 December 2025: RON 1,604,147).

(All amounts are expressed in RON, unless otherwise indicated)

Movements in result carried forward

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Balance as at 1 January	**10,331,084,439**	**8,755,563,759**
Net profit of period	***1,079,630,144***	***2,342,265,564***
Actuarial Gains/(Losses) related to the defined benefit plans	-	(7,743,413)
Retained earnings from other adjustments	13,016,978	-
Dividends	(1,179,633,972)	(815,172,311)
Transfer of revaluation reserve as it is depreciated	122,844,674	56,170,839
Balance as at 30 June 2026	**10,366,942,263**	**10,331,084,439**

15. Earnings per share

As at 30 June 2026 and 30 June 2025, the earnings per share were:

Basic earnings per share

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Net profit of period	**1,079,630,144**	**826,910,137**
Number of ordinary shares at the beginning of the financial year	301,643,894	301,643,894
Number of ordinary shares issued during the financial year	-	-
Weighted average number of ordinary shares at the end of the financial year	**301,643,894**	**301,643,894**
Basic earnings per share (RON/share)	**3.58**	**2.74**

Diluted earnings per share

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Net profit of period	**1,079,630,144**	**826,910,137**
Number of ordinary shares at the beginning of the financial year	301,643,894	301,643,894
Number of shares issued during the period	-	-
Weighted average number of ordinary shares at the end of the financial year	301,643,894	301,643,894
Weighted average number of ordinary shares (diluted) at the end of the financial year	**301,643,894**	**301,643,894**
Diluted earnings per share (RON/share)	**3.58**	**2.74**

The diluted earnings per share are equal to the basic earnings per share, since the Group did not register potential ordinary shares.

(All amounts are expressed in RON, unless otherwise indicated)

16. Loans

The statement of loans taken out by the Group as at 30 June 2026, respectively 31 December 2025 was the following:

	30 June 2026 (reviewed)	< 1 year	> 1 year	31 December 2025 (audited)
Bank loans	838,355,835	0	838,355,835	584,978,568
Interest	2,550,341	2,550,341	0	2,509,590
Total	**840,906,176**	**2,550,341**	**838,355,835**	**587,488,159**

The loans refer to:

- *Loan granted by European Investment Bank (EIB)*

Under the EGMS Resolution no. 8/7.12.2023, conclusion by SNN of the financing agreement with IEB for the financing of the "Cernavoda NPP Tritium Removal Facility" Project was approved, with the following essential features:

Signing date:	22 December 2023
Amount:	EUR 145 million
Duration:	15 years, of which 4 years representing the grace period for the payment of the principal instalments
Utilization period:	36 months from the Agreement signing date
Interest:	Fixed or Variable (at the Company's choice)
Analysis fee:	EUR 145,000 payable within 30 days from the Contract signing date
Non-use fee:	0.12% per year, payable after a period of 12 months from the Agreement signing date, being applicable to the undrawn amount of the loan
Principal and interest rate repayments:	Equal semi – annual instalments

The amount due as at 30 June 2026 is EUR 80 million (31 December 2025: EUR 80 million), representing the first 2 tranches of the loan amounting to EUR 145 million in total. The 1st tranche shall be repaid in 23 equal instalments payable between 2029 and 2040, with a fixed interest rate of 3.796%, and the 2nd tranche shall be repaid 23 equal instalments payable between 2029 and 2040, with a fixed interest rate of 3.873%.

- *Loan granted by the banking syndicate led by J.P. Morgan SE ("JP")*

As at 24 September, the Parent Company signed with the banking syndicate formed of, and led by, J.P. two financing agreements for two of the strategic energy projects of Romania: The Cernavoda NPP Unit 1 Refurbishment Project, and the Cernavoda NPP Units 3&4 Project, after their approval by the shareholders of Nuclearelectrica, with the following essential characteristics:

	Financing Agreement for Unit 1 Refurbishment Project	**Financing Agreement Units 3 and 4 Project**
Capacity of the Group	Borrower	Borrower (EnergoNuclear) Guarantor (under the financing agreement concluded between the Syndicate led by J.P. and EnergoNuclear)
Amount:	EUR 540 million	EUR 80 million
Duration:	4 years, grace period on principal until 31 December 2027	4 years, grace period on principal until 31 October 2027
Maturity:	Up to the 2029 consolidation	Up to the 2026 consolidation
Interest:	Variable (Euribor 6M) + fixed margin of 2.3%	Variable (Euribor 6M) + fixed margin of 2.3%
Principal and interest rate repayments:	Equal semi-annual instalments, repayment of principal starting 31 December 2027 and ending at the 2029 consolidation	Equal semi-annual instalments, repayment of principal starting 31 October 2027 and ending at the 2029 consolidation

(All amounts are expressed in RON, unless otherwise indicated)

In 2026, the Group made three drawdowns on 27 January, 16 March and 27 April from the principal of the loan under the financing agreement entered into by the Syndicate led by J.P. and EnergoNuclear, for the amount of EUR 45 million, i.e., RON 229,252,500.

The financing agreements entered into with JP include a financial covenant relating to the ratio Net Debt/EBITDA ratio, which should not exceed the figure 6, except for the Construction Stage. The financial ratios need to be calculated based on the Consolidated Financial Statements prepared in compliance with the International Financial Reporting Standards.

As at 30 June 2026, the financial ratio set out in the agreements signed with J.P. is met.

- *Loan granted by Export-Import Bank of the United States ("U.S. Exim")*

The taking out by the Parent Company (as guarantor), together with EnergoNuclear (as borrower), and the Export-Import Bank *("U.S. Exim")* of an EMP (Engineering Multiplier Program) loan in an amount of up to USD 57,272,230, for the purpose of financing the LNTP (Limited Notice to Proceed) phase of the project "Cernavoda NPP's Units 3 and 4" was approved under the EGMS Resolution no. 3/29.04.2026:

Signing date:	30 April 2026
Amount:	USD 57.27 million
Duration:	Until 15 June 2032
Utilization period:	Until 30 November 2026
Interest:	CIRR in force 5 business days before the first drawdown
Exposure Fee:	2.94%, applied to the Loan principal
Non-use fee:	0.5% p.a. of the not used and not cancelled principal, as accrued from 20 November 2023 (the date when US Exim approved of the Loan) until the date of the last drawdown
Principal and interest rate repayments:	10 equal semi-annual instalments starting on 15 December 2027, on 15 June and 15 December of each year

Until the date of these Consolidated Interim Financial Statements, the Energonuclear subsidiary has not yet drawn any amount from the abovementioned loan, and hence has to repay 0 as at 30 June 2026.

- *Loan granted by Export-Development Canada ("EDC")*

The taking out by the Parent Company (as guarantor), together with EnergoNuclear (as borrower), and the Export-Import Bank *("U.S. Exim")* of a loan in an amount of up to USD 75,000,000, for the purpose of financing the project of "Cernavoda NPP's Units 3 and 4" was approved under the EGMS Resolution no. 7/15.07.2026.

Until the date of these Consolidated Interim Financial Statements, the Energonuclear subsidiary has not yet drawn any amount from the abovementioned loan, and hence has to repay 0 as at 30 June 2026.

The movements in borrowings during the 6 month period ended 30 June 2026 and 31 December 2025 were:

	2026 Amount	**2025 Amount**
Balance as at 1 January (audited)	**584,978,568**	**0**
Drawdowns, of which:	**229,252,500**	**580,737,500**
EIB	-	402,700,000
J.P.	229,252,500	178,037,500
Repayments, of which:	-	-
EIB	-	0
J.P.	-	0
Financing costs	696,767	1,348,932
Foreign exchange differences	23,428,000	5,590,000
Balance as at 30 June (reviewed)	**838,355,835**	**584,978,568**

(All amounts are expressed in RON, unless otherwise indicated)

As at 30 June 2026, the borrowings totalling RON 840,906,176 (31 December 2025: RON 587,488,159) include long and short-terms loans, as follows:

	30 June 2026 (reviewed)			31 December 2025 (audited)		
	Total of which:	< 1 year	> 1 year	Total of which:	< 1 year	> 1 year
Principal	**838,355,835**	**-**	**838,355,835**	**584,978,568**	**-**	**584,978,568**
EIB	418,851,835	-	418,851,835	406,531,068	-	406,531,068
J.P.	419,504,000	-	419,504,000	178,447,500	-	178,447,500
Interest	**2,550,341**	**2,550,341**	**-**	**2,509,590**	**2,509,590**	**-**
EIB	2,493,288	2,493,288	-	2,487,662	2,487,662	-
J.P.	57,053	57,053	-	21,929	21,929	-
Total	**840,906,176**	**2,550,341**	**838,355,835**	**587,488,159**	**2,509,590**	**584,978,568**

17. Provisions for risks and charges

As at 30 June 2026, respectively 31 December 2025, the Group recognized the following provisions, included under position of “Provisions for risks and charges” and under position of “Current part of provisions for risks and charges”:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Liabilities relating to the Intermediary Spent Fuel Storage Facility (DICA)	137,412,771	131,794,749
Liabilities relating to other low and medium level radioactive and non-radioactive waste	84,420,093	80,627,206
Provision for litigations related to salary bonus	140,489,824	132,458,263
Employee participation in profit	30,369,807	30,600,000
Provisions for litigations	-	-
Other provisions for risks and charges	1,562,298	1,591,519
Total	**394,254,793**	**377,071,737**

As at 30 June 2026, provisions in a total amount of RON 394,254,793 represented long and short-terms liabilities, as follows:

	Current part (< 1 year)	Long-term part (> 1 year)
Liabilities relating to the Intermediary Spent Fuel Storage Facility (DICA)	91,097,931	46,314,840
Liabilities relating to other low and medium level radioactive and non-radioactive waste	13,180,931	71,239,162
Provision for litigations related to salary bonus (i)	-	140,489,824
Employee participation in profit	30,369,807	-
Other provisions for risks and charges	1,562,298	-
Total	**136,210,967**	**258,043,826**

(i) The item “Provision for litigations related to salary increases” represents the preliminary effect of the litigations initiated by trade unions against the Company regarding the allowance for nuclear risk, representing a pay supplement.

See Note 3.22 of the Consolidated Financial Statements of the Company prepared as at and for the financial year ended on 31 December 2025 for the relevant accounting policies for provisions.

(All amounts are expressed in RON, unless otherwise indicated)

18. Liabilities for employee benefits

	30 June 2025 (reviewed)	**31 December 2025 (audited)**
Retirement benefits	34,650,555	34,650,555
Anniversary bonuses	10,712,190	10,712,190
Decease benefits	970,040	970,040
Retirement benefits in electricity	9,072,992	9,072,992
Total	**55,405,777**	**55,405,777**

As at 30 June 2026, the Company has the following obligations:

- to pay the retiring employees the retirement pension which varies between 2 and 3 base pays, depending on the number of years of service in the field of electricity, heat and nuclear energy;
- to pay the employees anniversary bonuses depending on the number of years of service in the field of electricity, heat and nuclear energy;
- to pay an aid to the employee's family, in case of their decease;
- to pay the retiring employees an energy benefit, representing the equivalent of the electricity quota of 1,200 KWh/year. The criterion for granting this benefit is 15 years of service in the energy field, of which at least the last 10 years with the Company. This benefit is granted starting from 1 April 2017.

The provision for employee benefits is measured and discounted at the end of each financial year based on an actuarial report prepared by an independent actuary, using appropriate actuarial methods and financial and demographic assumptions, in accordance with IAS 19 "Employee Benefits".

The following **macroeconomic and Company-specific assumptions** were considered for application of IAS 19 "Employee Benefits" as at 31 December 2025 and 31 December 2024.

Measurement date	**31 December 2025**	**31 December 2024**
Number of employees	2,500	2,402
Salary increase rate	The wage growth rate for 2026 was 2.9%; for the following years an average wage growth rate was considered, with the average annual rate of consumer price growth communicated by the National Prognosis Committee in the 2025-2028 fall prognosis. The weighted average rate of salary increases is 2.6% p.a. The inflation rate was estimated based on the 2025-2028 Summer Prognosis issued by the National Strategy and Prognosis Committee, as follows: 7.1% in 2025, 5.8% in 2026, 3.2% in 2027, 3% in 2028, 2.8% in 2029 and 2.5% 2030-2031, and will follow a downward trend in the following years. The average weighted inflation rate is 2.6% p.a.	The wage growth rate used for 2025 was 4%; for 2026, this is 2.9%; for the following years an average wage growth rate was considered, with the average annual rate of consumer price growth communicated by the National Prognosis Committee in the 2024-2028 fall prognosis. The weighted average rate of salary increases is 2.6% p.a. The inflation rate was estimated based on the statistics issued by INSSE and the NBR forecast of December 2024, as follows: 3.8% in 2025, 2.9% in 2026, 2.7% in 2027 and 2.5% p.a. in years 2028-2031, and will follow a downward trend in the following years. The average weighted inflation rate is 2.6% p.a.
Raise rate in kWh price	The kWh price as updated on 31 December 2025 was RON 1.5. For years 2025-2030, the estimates provided by the Company and a similar trend for the following years were used.	The kWh price as updated on 31 December 2024 was RON 1.3. For years 2025-2030, the estimates provided by the Company and a similar trend for the following years were used.
Weighted average discounting rate	6.3%	6.8%

(All amounts are expressed in RON, unless otherwise indicated)

Measurement date	31 December 2025	31 December 2024
Mortality tables	2018 Mortality Table of the Romanian population issued by the National Institute of Statistics.	2018 Mortality Table of the Romanian population issued by the National Institute of Statistics.
Gross average salary	16,661	15,738

The above assumptions were taken into considering:

- bond yields on the active market at the end of December 2025. The residual times to maturity available were 1-12 years and 14 years. For the other time periods, the discount rate was estimated using the Smith-Wilson extrapolation method;
- estimated long-term inflation rate of 2.0% p.a. (31 December 2024: 2.0%);
- estimated long-term real yield on governmental bonds of 1.3% p.a. (31 December 2024: 1.3%);
- liquidity premium for Romania of 0% (31 December 2024: 0%);
- weighted average discounting rate of 6.3% (31 December 2024: 6.8%).

Sensitivity analysis

The significant actuarial assumptions considered for calculation of the employee benefit liability are: discounting rate, salary increase and retirement age.

Assumptions	Retirement benefits	Aids for employee decease	Anniversary bonuses	Retirement benefits in electricity	Total liabilities with defined benefits
PVDBO as at 31 December 2025 (RON)	**34,650,555**	**970,040**	**10,712,190**	**9,072,992**	**55,405,777**
Discounting rate +1%	32,801,048	905,449	10,025,824	7,804,654	51,536,966
Discounting rate -1%	36,704,990	1,043,263	11,485,976	10,652,936	59,887,165
Salary increase rate/kW price +1%	36,760,868	1,046,496	11,518,972	10,695,656	60,021,993
Salary increase rate/kW price -1%	32,721,754	901,724	9,986,950	7,755,612	51,366,040
Increase in longevity by 1 year	34,813,606	880,731	10,749,899	9,338,229	55,782,465

In the sensitivity analysis above, the updated amount of the benefit liability was calculated using the projected unit credit method, according to the provisions of IAS 19, at the end of the reporting period, which is the same as that applied for calculation of the benefit liabilities recognized in the statement of the financial position.

(All amounts are expressed in RON, unless otherwise indicated)

19. Trade and other payables

As at 30 June 2026 and 31 December 2025, suppliers and other liabilities are as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Suppliers of non-current assets	189,175,707	156,102,411
Suppliers	868,853,099	621,240,267
Liabilities for employee debts	34,972,153	46,997,927
Liabilities to the state	49,905,007	166,576,700
Payable dividends	1,180,485,063	1,604,147
Other payables	26,818,836	15,484,757
Total	**2,350,209,865**	**1,008,006,209**

As at 30 June 2026, the main suppliers in the balance, under “Suppliers of non-current assets” and “Suppliers”, were: Candu Energy Inc. RON 385,304,069 (31 December 2025: RON 192,930,621) and Korea Hydro and Nuclear Power CO RON 188,181,308 (31 December 2025: RON 145,523,308) and Ansaldo Nucleare S.P.A. RON 71,439,331 (31 December 2025: RON 91,168,624).

As at 30 June 2026, “Trade Payables and other liabilities” include the amount of RON 88,567,559 (31 December 2025: RON 60,668,993) related to liabilities to related parties, of which, under the headings "Suppliers" and "Suppliers of non-current assets”, RON 57,455,484 (31 December 2025: RON 22,350,909).

As at 30 June 2026, the item “Liabilities to the State” mainly includes the liabilities consisting of the Company’s contributions of RON 26,583,132 (31 December 2025: RON 35,413,689).

20. Income from the sale of electricity

(i) Income from sales of electricity

	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Sales of energy on the competitive market	2,695,808,694	2,625,066,804
Sales of thermal energy	5,098,687	4,550,268
Income from the sale of green certificates	16,746	15,744
Total	**2,700,924,127**	**2,629,632,816**

(ii) Quantity of sold electricity*)

	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Quantity of sold electricity on the competitive market (MWh)	4,574,109	5,031,289
Total	**4,574,109**	**5,031,289**

*) *The quantity of energy sold does not include the quantity of energy related to income from positive imbalances recovered on the Balancing Market, in the amount of 16,411 MWh for the first half of 2026 (first half of 2025: 20,133 MWh).*

(All amounts are expressed in RON, unless otherwise indicated)

In 2026, the Parent Company sold all its electricity on the competitive market (first half of 2025: 100%), respectively 4,574,109 MWh (first half of 2025: 5,031,290 MWh). The average sale price of electricity sold by the Company on this market during 2026 was 585.20 RON/MWh (first half of 2025: 516.50 RON/MWh), amount net of Tg.

The Company is a participant in the Balancing Market according to the balancing market participation agreement concluded with C.N. Transelectrica S.A. and is a member of PRE Ciga Energy SA, according to the agreement concluded with Ciga Energy S.A. for the provision of the representation service as a party responsible for balancing, for which it has set up a guarantee in the amount of RON 5,100,000 valid until 11 July 2026.

The Parent Company carries out the activity of generation of heat energy by operation of the energy facilities related to the electricity and heat energy production units in two heat exchangers with a total heat power of 40 Gcal/h and 46.51 MW. The Company delivers heat energy to the heat energy local distribution company S.C. Utilitati Publice S.A. Cernavoda, as well as to certain end consumers in Cernavoda Locality– economic operators, social and cultural institutions. The sales of heat in the first half of 2026 amount to RON 5,098,687 (first half of 2025: RON 4,550,268).

21. Other income

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Income from investments subsidies	3,786,707	7,366,315
Income from compensation, fines and penalties	3,457,850	2,494,204
Net income from sale of assets held for sale	-	1,421,145
Other income	82,733,903	123,865,956
Total	**89,978,460**	**135,147,620**

The subsidies for investments (long-term deferred income) were granted in 2007 and consisted of writing off penalties and debts under loan agreements. The subsidies are recognized in the profit and loss account as income for the period 2007 - 2026, over the period remaining to be depreciated for Unit 1.

The item "Other income" mainly represents income from changes in inventories in the amount of RON 53,263,879 (first half of 2025: RON 101,764,548) and income from the preventive maintenance in the amount of RON 11,190,172 (first half of 2025: RON 0).

22. Payroll costs

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Salaries and wages	335,665,363	334,880,263
Social security and similar expenses	40,060,480	40,686,547
Total payroll expenses	**375,725,843**	**375,566,810**

(All amounts are expressed in RON, unless otherwise indicated)

23. Contribution to the Energy Transition Fund

	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Contribution to the Energy Transition Fund	-	504,881,117
Total	**-**	**504,881,117**

The Government Emergency Ordinance no. 119/2022 amending and supplementing the of Government Emergency Ordinance no. 27/2022, placed on electricity producers the obligation to pay a contribution to the Energy Transition Fund, which replaced the previously charged tax on additional income tax, for the period 1 September 2022 - 31 August 2023.
Law no. 357/2022 approving the Government Emergency Ordinance no. 119/01.09.2022 introduced a number of amendments to the provisions of the Government Emergency Ordinance no. 119/2022 on the contribution to the Energy Transition Fund: the application period was extended until 31 March 2025, and the calculation methodology was amended so that, during 1 January 2024 - 31 March 2024, the amount of the contribution would be further determined as the product between the difference between the monthly sale price and the price of 450 RON/MWh and the monthly quantity physically delivered from own output.
Starting with 1 April 2024, the Government Emergency Ordinance no. 32/2024 for amending and completing the Government Emergency Ordinance no. 27/2022 entered into force, whereby the reference price (for the energy contracted starting with 1 April 2024) changes to 400 RON/MWh.
The Government Emergency Ordinance no. 6/28.02.2025 provides for extension of the calculation period of the Contribution to the Energy Transition Fund until 30 June 2025.

In the first half of 2026, the Parent Company did not record any contribution to the Energy Transition Fund (first half of 2025: RON 504,881,117).

24. Other operating expenses

	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Expenses related to services performed by third parties	62,021,392	58,209,609
ANDR expenses	100,331,560	48,623,375
Expenses with energy and water	78,384,190	78,056,219
Expenses on fuel and other consumables	57,297,724	52,326,738
Expenses related to ANRE contribution	4,226,995	2,321,032
Expenses on insurance premiums	7,103,230	7,254,260
Expenses on transport and telecommunications	8,786,456	9,244,770
Net expenses related to provisions and value adjustments	15,688,244	14,073,424
Other operating expenses	69,364,788	75,600,776
Total	**403,204,579**	**345,710,203**

ANDR expenses

Starting with 2007, following the Government Decision no. 1080/2007 regarding the safe management of radioactive waste and decommissioning of the nuclear plants, the Parent Company is required to pay two types of contributions to ANDR as follows:

(All amounts are expressed in RON, unless otherwise indicated)

- Until 30 September 2025 the contributions have been set as follows:
  - contribution for decommissioning each nuclear unit in amount of 0.6 EUR/MWh net electricity produced and delivered in the system;
  - contribution for the permanent storage of radioactive waste of 1.4 EUR/MWh of net electricity produced and delivered in the system.

- As of 1 October 2025, in accordance with the recent legislative amendments of Government Decision 1080/2017, the new applicable fees are:
  - contribution for decommissioning each nuclear unit in amount of 1.2 EUR/MWh net electricity produced and delivered in the system;
  - contribution for the permanent storage of radioactive waste of 2.8 EUR/MWh of net electricity produced and delivered in the system.

According to this legislative act, the annual contribution for decommissioning is paid during the designed lifetime of nuclear units, and the direct annual contribution for the final storage is paid during the operating period of nuclear units, and, therefore, ANDR is held responsible for the management of the entire decommissioning process, at the end of the useful lifetime of nuclear plant and storage of the resulting waste.

Expenses related to ANRE contribution

ANRE contribution for the year 2026 is calculated according to the Order ANRE no. 82/2025, representing 0.1% of the turnover realized in 2025, from activities carried out under the licenses held. In the first half of 2026, the Parent Company recorded a contribution of RON 4,226,995 (first half of 2025: RON 2,321,032). For 2025, the contribution was calculated according to the Order of ANRE no. 93/2024, representing 0.1% of the turnover realized in 2025, from activities carried out under the licenses held.

Other operating expenses

Position of "Other operating expenses" includes expenses related to operating license paid to CNCAN Bucharest, in amount of RON 4,950,000 (first half of 2025: RON 4,950,000).

25. Financial income and expenses

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Interest income	172,417,571	128,782,306
Income from exchange rate differences	67,140,760	51,681,924
Dividend income	-	15,390
Financial income regarding the amortization of government bonds and securities differences	2,239,806	3,318,498
Other financial income	20,075,798	19,602,625
Total financial income	**261,873,935**	**203,400,743**
Expenses on exchange rate differences	(45,390,929)	(23,325,224)
Interest expenses	(2,440,451)	(2,444,528)
Total financial expenses	**(47,831,380)**	**(25,769,752)**
Net financial income/(expenses)	**214,042,555**	**177,630,991**

(All amounts are expressed in RON, unless otherwise indicated)

Other financial income

Under position “Other financial income” bonds interests are included, estimated for the period until 30 June 2026, in the amount to RON 20,075,287 (first half of 2025: RON 19,506,277).

26. Corporate income tax

Corporate income tax recognized in profit and loss account:

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**
Expense with current corporate income tax	252,852,941	(171,255,290)
Net income from deferred tax	(20,920,995)	(3,893)
Total	**231,931,946**	**(171,259,183)**

Deferred tax assets and liabilities are measured on 30 June 2026 and 31 December 2025 at the standard tax rate of 16%, representing the currently adopted tax rate.

27. Related party transactions

i) Transactions with State-owned companies

The Group operates in an economic environment dominated by companies owned or controlled by the Romanian State through its governmental authorities and agencies, collectively known as State-owned companies.

The Group has made significant transactions with other State-owned or controlled companies, including:

- sales of electricity (OPCOM S.A., Electrica Furnizare SA, S.P.E.E.H. Hidroelectrica SA, Distributie Energiei Electrica Romania S.A./, C.N. Transelectrica S.A.);
- sales of thermal energy (Utilitati Publice S.A. Cernavoda),
- electricity purchases (OPCOM S.A.);
- purchase of electricity transmission and balancing services (C.N. Transelectrica S.A.);
- contribution for the management of the decommissioning process of the two units and for the final storage of nuclear waste at the end of the useful life of the two units, as well as for the permanent storage of the resulting residues (Nuclear and Radioactive Waste Agency - ANDR);
- water use purchase (Apele Romane Bucuresti);
- purchase of underground water use services (Dobrogea Seaside Water Basin Administration);
- purchase of treatment services for the radioactive water resulting from production activities (Technologies for Nuclear Energy State Owned Company – Institute for Nuclear Research Pitesti).

(All amounts are expressed in RON, unless otherwise indicated)

In the pursuit of its business, the Group identified the following transactions and balances with its main related parties:

	Sales		Receivables as at	
	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
Electrica Furnizare S.A.	270,178,143	457,706,876	34,618,592	69,644,845
The Romanian Electricity and Gas Market Operator (OPCOM S.A.)	399,267,548	277,258,333	1,326,369	1,300,265
Distributie Energie Electrica Romania S.A.	149,518,604	67,396,580	-	-
Hidroelectrica S.A.	116,803,987	58,559,469	-	10,020,655
Utilitati Publice S.A. Cernavoda	5,475,218	4,842,120	6,247,056	5,994,702
C.N. Transelectrica S.A.	79,131,918	134,590	15,161,292	30,413
Total	**1,020,375,418**	**865,897,968**	**57,353,309**	**86,990,880**

The balance of receivables as at 30 June 2026 and 31 December 2025, as presented above, does not include advance paid to suppliers or accrued expenses with related parties.

	Purchases		Liabilities as at	
	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (reviewed)**	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**
Hidroelectrica S.A.	41,657,684	92,331,841	50,727,351	23,027,645
Apele Romane Bucharest	54,160,181	53,264,647	15,121,276	12,138,338
Nuclear and Radioactive Waste Agency	100,331,560	48,623,375	-	-
The Romanian Electricity and Gas Market Operator (OPCOM S.A.)	135,274,018	22,200,275	229,403	144,586
C.N. Transelectrica S.A.	15,804,815	15,506,420	3,669,508	3,648,965
National Commission for Nuclear Activities Control	15,209,475	14,867,121	-	-
Dobrogea Seaside Water Basin Administration	11,904,956	12,734,284	2,191,621	3,769,808
Regia Autonoma Tehnologii pentru Energia Nucleara - ICN	7,271,650	5,482,469	2,671,804	3,314,850
Raja S.A.	4,602,575	2,865,501	974,510	514,535
National Energy Regulatory Authority	4,238,245	2,321,032	3,554,272	735,522
Agency for Monitoring and Performance Assessment of Public Enterprises	-	2,278,790	-	-
Regia Autonoma Tehnologii pentru Energia Nucleara - CITON	1,042,482	-	298,262	577,918
Distributie Energie Electrica Romania S.A.	95	-	9,097,844	11,955,178
Total	**390,455,158**	**272,475,756**	**79,139,745**	**47,294,249**

The balance of intercompany payables as at 30 June 2026 and 31 December 2025, as presented above, does not include advance payments received from related customers.

ii) Waging of the Group's management

The Group's management include:

- The members of the Board of Directors of the Company and the subsidiaries, who have mandate contracts concluded with the group's companies;
- Executives with mandate contract in the Group;
- Other executives of the Group who signed individual employment agreements, under the terms laid down in the collective bargaining agreements, as applicable.

Members of the Board of Directors, who have directorship (mandate) contracts concluded with the Group, and the remuneration of whom is approved by the General Meeting of Shareholders. Executives with mandate contracts are remunerated based on the contractual provisions, within the general limits approved by the GMS. Detailed information on the remuneration of the Company's directors and executives is included in the Annual Report of the Nomination and Remuneration Committee, set up under the Company's Board of Directors. The amounts shown are gross remunerations.

	The 6 month period ended on 30 June 2026 (reviewed)	**The 6 month period ended on 30 June 2025 (audited)**
Remuneration of the Group's management (gross amounts)	11,812,757	14,391,655
	11,812,757	**14,391,655**

28. Management of significant risks

The main risks the Group is exposed to are:

- market risk (price risk, interest rate risk and currency risk);
- credit risk;
- liquidity risk;
- taxation risk;
- operational risk;
- regulatory risk.

The general risk management strategy seeks to maximize the Group's profit against the level of risk it is exposed to, and to minimize any potential adverse variations on the Group's financial performance.

The Group has no formal agreements to hedge financial risks. Despite the fact that there are no formal hedge agreements, financial risks are strictly monitored by the management considering the financial needs of the Group in order to effectively manage risks and opportunities. The financial department regularly prepares forecasts of cash flows in order to help the management make decisions.

a) <u>Credit risk</u>

Credit risk is the risk of incurring losses or not realizing the estimated profits due to the counterparty not fulfilling their financial obligations. The Group is exposed to credit risk as a result of the investments measured at amortized cost, cash and cash equivalents and trade receivables.

(i) Risk Management

Credit risk is managed at Group level.

In order to manage the counterparty risk, investment of the available funds is only done with banking institutions with a minimum rating of BB-, Fitch equivalent. Exposure limits for banks that do not have a public rating are set at a maximum of 3% per bank of total assets, but no more than 7% of total assets accumulated for all banks that do not have a public rating. The medium-term objective is to ensure an adequate spread so that the net exposure to a financial institution does not exceed 8% (percentage calculated by reference to the net investments in a financial institution, out of total assets).

Electricity sale/purchase contracts are concluded in compliance with the electricity and gas law no. 123/2012, the agreements for participation in the centralized electricity markets managed by OPCOM and RCE and ratified by SNN, as well as the procedures associated thereto. The amount of receivables, net of adjustments for impairment, represents the maximum amount exposed to credit risk.

As at 30 June 2026, the Group is exposed to a moderate credit risk, considering that approximately 70% of its gross trade receivables are against Electrica Furnizare S.A., PPC Energie SA, Retele Electrice Romania SA, Engie Romania and OMV Petrom. (see Note 12). Counterparty risk is limited considering the guarantees obtained from clients in the form of letters of bank guarantee.

The Group's investments in debt instruments are considered to be low-risk investments. Credit ratings of investments are monitored for credit deterioration.

(ii) Securities

For commercial receivables from the sale of electricity, the Group obtains guarantees in the form of letters of bank guarantee, which can be executed if the partner is default of the contractual term.

(All amounts are expressed in RON, unless otherwise indicated)

(iii) Adjustments for impairment

The Group holds the following financial assets that are subject to the "expected credit losses" model:

- Trade receivables coming from the sale of electricity; and
- Financial assets measured at amortized cost

Although cash and cash equivalents are subject to impairment testing according to IFRS 9, the expected credit losses for these assets are insignificant.

Cash and cash equivalents

Cash and deposits are placed with different financial institutions (banks), with the aim of reducing the counterparty risk, by limiting the exposure to a single financial institution. The main financial institutions where these financial assets are placed are the following:

The maximum credit risk exposure on the reporting date was:

	Net amount	
	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Financial assets		
Trade receivables	165,243,150	352,031,138
Bank deposits	536,247,612	1,720,501,128
Cash and cash equivalents	2,539,633,874	2,139,845,361
Financial assets measured at amortized cost	1,234,885,291	416,267,582
Other financial assets measured at amortized cost	408,174,651	399,894,958
Government bonds	-	30,403,869
Bonds	569,356,755	552,695,022
	5,453,541,333	**5,232,147,496**

Trade receivables

The Group applies the simplified method of measuring expected credit losses, as provided under IFRS 9, for the measurement of trade receivables. IFRS 9 allows entities to apply a “simplified approach” to trade receivables, contractual assets and lease receivables. The simplified approach allows entities to recognize expected losses over the lifetime of all these assets without having to identify significant increases in credit risk.

In order to measure the expected credit losses, trade receivables were grouped based on the common characteristics of the credit risk and the days of delay. Expected loss rates are based on customer payment profiles over a 1-year period, analysed at 30-day intervals and historical losses. Historical loss rates are adjusted to reflect the current and prospective information on the macroeconomic factors that affect the customers' ability to pay.

Based on these ratios, the expected credit losses on 30 June 2026 and on 31 December 2025 were determined for trade receivables and other receivables, as follows:

(All amounts are expressed in RON, unless otherwise indicated)

The age of **trade receivables** on the reporting date was as follows:

	Gross amount 30 June 2026 (reviewed)	Value adjustments as at 30 June 2026 (reviewed)	Gross amount 31 December 2025 (audited)	Value adjustments as at 31 December 2025 (audited)
Not yet due	160,210,706	-	329,906,075	-
Overdue between 1-30 days	1,012,190	-	451,617	-
Overdue between 31-90 days	2,668,184	-	205,202	-
Overdue between 91-180 days	1,343,679	-	531,764	-
Overdue between 181-270 days	7,481	-	2,354,106	-
Overdue between 271-365 days	910	-	2,453	-
More than one year	18,360,484	(18,360,485)	18,344,673	(18,344,673)
Total	**183,603,635**	**(18,360,485)**	**351,795,889**	**(18,344,673)**

The age of **other receivables**, including the recoverable VAT, on the reporting date was as follows:

	Gross amount 30 June 2026 (reviewed)	Value adjustments as at 30 June 2025 (reviewed)	Gross amount 31 December 2025 (audited)	Value adjustments as at 31 December 2025 (audited)
Not yet due	58,140,938	-	46,063,328	-
Overdue between 1-30 days	-	-	18,354	-
Overdue between 31-90 days	-	-	90,858	-
Overdue between 91-180 days	-	-	139,313	-
Overdue between 181-270 days	-	-	-	-
Overdue between 271-365 days	-	-	-	-
More than one year	19,754,679	(19,754,678)	19,754,678	(19,754,678)
Total	**77,895,617**	**(19,754,678)**	**66,066,531**	**(19,754,678)**

The developments in **adjustment for impairment of trade receivables** are as follows:

	30 June 2026 (reviewed)	31 December 2025 (audited)
Balance at the beginning of the year	**(18,344,673)**	**(11,784,818)**
Recognized impairment adjustments, net of restatements, recognized in the consolidated statement of profit or loss	15,812	6,559,855
Balance at the end of the year	**(18,360,485)**	**(18,344,673)**

Trade receivables are derecognized when there is no longer a reasonable expectation of recovery. The ratios according to which there is no reasonable expectation of recovery include, among others, a debtor's inability to commit to a repayment plan and the inability to make payments for longer than 270 days. Impairment losses of trade receivables and contractual assets are presented as net impairment losses under the operating profit. Subsequent recoveries of previously cancelled amounts are credited to the same heading as the Statement of Profit or Loss.

29. Contingencies, commitments and operational risks

(i) Taxation

The taxation system in Romania is undergoing a stage of consolidation and harmonization with the European laws. Nevertheless, there are no different interpretations of the tax laws. In certain cases, tax authorities may deal with certain issues differently, proceeding to the calculation of some taxes and additional duties and of the related default interest and delay penalties. In Romania, the financial year remains open for tax verification for a 5-year period. The Company's management considers that the tax liabilities included in such financial statements are adequate and it is not aware of certain circumstances likely to determine possible significant liabilities in this respect.

(ii) Other controls

During 9 May 2023 - 15 June 2023, ANAF - General Tax Antifraud Directorate (DGAF) carried out an anti-fraud inspection on application of the energy provisions of the aforementioned regulatory acts over the 1 April 2022 - 31 March 2023. Following the control, by comparing the amounts calculated and declared by SNN and those calculated by the control team, a payment difference to the Contribution to the Energy Transition Fund of RON 18,041,598 was recorded in protocol no. 1186/15.06.2023, a protocol which does not represent a tax debt title. This difference was generated by the interpretation of the moment of application of the calculation methodology established by Law no. 357/2022.

The Parent Company expressed its point of view to the Ministry of Finance, ANAF - DGAF by letter no. 7204/22.06.2023, by which explained the fact that Law no. 357/2022 takes effect starting with the date of publication, i.e. 16 December 2022. In legislative matters, without other special provisions in the contents of Law no. 357/2022, this law produces legal effects in the future and not before the publication date, as it was interpreted by the control bodies. Later, on 2 October 2023, by letter no. 16855/02.10.2023, ANAF - DGAF presented the draft Assessment Decision regarding the payment of the amount of RON 18,041,598 and, at the same time, the invitation to a hearing during which SNN had an opportunity to express their opinion on the draft Assessment Decision. Regarding this project, SNN expressed its point of view in writing, by letter no. 11246/12.10.2023 in which it upheld the nonretroactivity of Law no. 357/2022.
ANAF's position was recorded in the ADAF tax assessment decision no. 17862/ 17.10.2023 (registered with SNN under no. 11449/ 18.10.2023), which established the main tax liabilities in the total amount of RON 18,041,598, with payment deadline until the 20th of the following month inclusive, i.e. 20 November 2023. By definition, the tax assessment decision is a tax administrative act, issued by the tax authority, which establishes and individualizes a tax debt, owed to the general consolidated budget. If the taxpayer fails to pay the main tax obligations by the due date, he will be charged interest and late payment penalties and will be subject to enforcement, which is why SNN has proceeded to the payment of the amount of RON 18,041,598 by payment order no. 2329/17.11.2023.

By Tax assessment decision no. 4125/23.11.2023 (registered with SNN under no. 13102/23.11.2023), ANAF - Directorate General for the Administration of Large Taxpayers (DGAMC) requested payment of the total amount of RON 1,164,503 representing interest and late payment penalties for two distinct situations, as follows:

- interest and accessory late payment penalties calculated for the amount of RON 18,041,598, representing the difference of the contribution paid by SNN to the Energy Transition Fund, pursuant to the ADAF Tax Decision no. 17862/18.10.2023 and challenged at ANAF, by Appeal no. 12891/20.11.2023;

- interest and accessory late payment penalties calculated on the amounts due in addition to the amounts initially declared in the Tax Return 100 and recorded in the D170 corrective declarations, drawn up and submitted to ANAF, DGAMC, according to Article 9 of Annex no. 6 of Government Emergency Ordinance 27/2022, respectively Article 36 of Law no. 357/13.12.2022. The amounts declared in the D710 corrective declarations represent differences from the settlement of imbalances, differences provided by OPCOM after the publication of the final prices.

Taking into account that the amount of RON 1,164,503 represents a tax obligation imposed by Decision no. 4125/23.11.2023 and a claim under Article 152, paragraph (2), in order to avoid the enforcement, SNN has proceeded to the payment of this amount by payment order no. 2569/19.12.2023 (the deadline being 20 December 2023 under Article 156, paragraph. (1), point b. of the Fiscal Procedure Code).

SNN filed the following challenges against the assessment decisions on the Additional Contribution to the Energy Transition Fund with the National Agency for Fiscal Administration (ANAF) - Anti-Tax Fraud General Directorate (DGAF):

- challenge no. 12891/20.11.2023 for the annulment of Tax Decision no. 17862/17.10.2023 and the refund of the additional contribution to the Energy Transition Fund for the period 1 September 2022-15 December 2022, in the amount of RON 18,041,598;
- challenge no. 14489/28.12.2023 for the partial annulment of the Tax Decision no. 4125/23.11.2023 and the refund of the amount representing accessory tax obligations in the amount of RON 1,129,900, which is currently being resolved;
- challenge no. 14490/28.12.2023 for the partial annulment of the Tax Decision no. 4125/23.11.2023 and the refund of the amount representing accessory tax obligations in the amount of RON 34,602;
- challenge no. 5620/29.04.2024 for the partial annulment of the Tax Decision no. 1030/02.04.2024 and the refund of the amount representing accessory tax obligations in the amount of RON 3,317.

Concerning the Challenge no. 12891/20.11.2023 filed by SNN to have the Assessment Decision no. A-DAF 17862/17.10.2023 set aside and the additional contribution paid to the Energy Transition Fund for the period 1 September 2022 - 15 December 2022, amounting to RON 18,041,598, the Ministry of Finance – General Directorate for Settlement of Challenges (DGSC) issued the Decision nr. 516/12.02.2024 (which was served to SNN on 15 February 2024), whereby it dismissed the challenge of SNN in its entirety as unfounded, and hence confirmed in full the Assessment Decision no. A-DAF 17862/17.10.2023 as to the principal tax liabilities assessed after the documentary inspection. As at 10 May 2024, SNN challenged the Decision no. 516/12.02.2024 in administrative proceedings; our action is heard in the Case no. 3063/2/2024. As at 13 February 2025, the court postponed the ruling to 25 February 2025. As at 25 February 2025, the court redocketed the case for a discussion about the applicability to the case of the Decision of the Constitutional Court of Romania (CCR) rendered on 7 November 2024 upholding the plea of non-constitutionality, and finding that the provisions of Article 15 and Annex no. 6 of the Government Emergency Ordinance no. 27/2022 on measures applicable to end customers on the electricity and natural gas market between 1 April 2022 and 31 March 2023, and amending and supplementing certain regulatory acts in the energy sector, as subsequently amended and supplemented, were not constitutional, and asked the parties to state their viewpoints on the applicability to the case of the Decision of the Constitutional Court of Romania (CCR) rendered on 7 November 2024 (a decision that had not been then yet published in the Official Gazette). During the hearing of 26 March 2025, the court stayed the try of the case pending submission of the adjoined casefile - Casefile no. 3455/2/2024. During the hearing of 4 June 2025, the court stayed the try of the case pending attachment of the Casefile no. 3455/2/2024. Also, by referring to the provisions of paragraph 41 of the Romanian Court of Auditors Decision no. 640/07.11.2024, at the request of the Ministry of Finance, the court considered that the case should be adjourned. During the hearing of 30 September 2025, the court stayed the try of the case under the Resolution no. 2/26.08.2025 of the General Meeting of Judges in Bucharest Court of Appeal (the protest of magistrates). The following hearing date was set for 25 November 2025. During the hearing of 25 November 2025, the case was postponed to allow service of the documents on record.

During the last hearing of 18 February 2026, the court dismissed as unfounded the pleas of inadmissibility and prematurity, as well as the plea of lack of capacity to stand trial of the defendant, the Ministry of Finance - General Directorate for Settlement of Complaints, on the heads of claim under the adjoined request for the setting aside of the Assessment Decision no. 4125/23.11.2023 and the refund of the paid amount paid, plus the related interest. Upholds the adjoined applications (Case no. 3063/2/2024 and Case no. 3455/2/2024). Sets aside the decisions issued on the challenges no. 516/12.02.2024 and no. 1581/26.04.2024, the Assessment Decision no. A-DAF 17862/17.10.2023 (concerning the main tax liabilities of RON 18,041,598, representing additional contribution to the Energy Transition Fund for the period 1 September 2022 - 15 December 2022), and part of the Decision no. 4125/23.11.2023 for the amount of RON 1,129,901, representing ancillary tax liabilities (interest and penalties) related to the main tax liability of RON 18,041,598. Orders the defendants to repay to the claimant the amount of: RON 18,041,598 and RON 1,129,901. Orders the defendants to pay to the claimant the tax interest on the repaid amounts, as follows: for the amount of RON 18,041,598, the tax interest will be calculated from 17 November 2023 and until the effective payment date, whereas for the amount of RON 1,129,901, the tax interest will be calculated from 19 December 2023 and until the effective payment date. Orders the defendants to pay to the claimant the amount of RON 750, as court expenses (judicial stamp duty). Subject to second appeal within 15 days of service.
Concerning the Challenge no. 14489/28.12.2023 filed by SNN to have the Assessment Decision no. 4125/23.11.2023 set aside and the ancillary tax liabilities related to the difference of the contribution to the Energy Transition Fund RON 1,129,901 refunded, the Ministry of Finance – General Directorate for Settlement of Challenges (DGSC) issued the Decision nr. 1581/26.04.2024 (which was served to SNN on 9 May 2024) dismissing the SNN challenge in its entirety as unfounded. As at

28 May 2024, SNN challenged the Decision no. 1581/26.04.2024 in administrative proceedings; our action is heard in the Case no. 3455/2/2024. On 12 March 2025, the Case no. 3455/2/2024 was adjoined with Case no. 3063/2/2024.

Challenges no. 14490/28.12.2023 and no. 5620/29.04.2024 were settled in 2025, and the amounts recovered therefrom were offset against other payment liabilities after the receipt of the Tax Liabilities Offsetting Decision dated 28 October 2025.

In 2025, the Company was subject to an inspection conducted by the Ministry of Finance - General Directorate of Economic and Financial Inspection, aimed at checking its business activity carried out in years 2019-2025.
This economic and financial inspection carried out by the Ministry of Finance, as documented in the Economic and Financial Inspection Report no. 5129/EF/11.11.2025, ordered a number of measures under the Mandatory Order no. 6035/870989/EF/11.11.2025. As to the implementation status of these measures, SNN has proceeded as follows:
Concerning Measure no. 1, the entity has reviewed the findings of the inspection team and has taken the necessary steps to act upon them by entering into its accounts the assessed liabilities, and further ordering corrective measures.
The total amount assessed by the inspection bodies, *i.e.*, RON 1,510,101, has been fully paid in accordance with the time-limits set out in the Mandatory Order.
The ordered corrective measures have been applied in compliance with the applicable legal provisions.
A preliminary complaint has been filed within the statutory term and in compliance with the administrative litigation legislation against this Mandatory Order; however, such filing has not stayed the obligation to act upon the ordered measures.
Thus, we conclude that SNN has completed Measure no. 1 and fulfilled the other obligations imposed by the inspection bodies, has fully paid the amounts ordered and has also acted to exercise its legal right to challenge by filing a preliminary complaint.

As at 25 March 2026, the Ministry of Financ7e, through the Unit for Settlement of Prior Complaints and Challenges, served our Company with the Decision no. 18/P/25.03.2026 settling the prior complaint filed by the Company against the Mandatory Order no. 6035/870989/IEF/11.11.2025, issued by the General Directorate for Economic and Tax Inspection.

By this Decision, the Ministry of Finance ordered as follows:

1. Upheld the prior complaint filed by the Company against the claim assessed under item 3.2 of the Mandatory Order no. 6035/870989/IEF/11.11.2025, and consequently set aside the said liability.

2. Dismissed as unfounded the prior complaint filed by the Company regarding the claim assessed at item 3.1 of the same Mandatory Order.

The Company was further advised that the decision concerned could be subject to appeal before the administrative court of jurisdiction in 6 months of service, in accordance with Article 10 of Law no. 554/2004 on administrative litigation, as subsequently amended and supplemented.

Since its prior complaint was upheld and the claim assessed at item 3.2 of the Mandatory Order no. 6035/870989/IEF/11.11.2025, SNN will take legal procedures to be refunded the amounts paid in connection with the set aside claim by filing a refund application with the issuing tax body, in accordance with the provisions of the Fiscal Procedure Code.

(iii) Insurance policies

As at 30 June 2026, the following operational insurance policies were valid:

a) The property insurance policy for material damages, all risks, including mechanical and electrical destruction (for Units 1 and 2 Cernavoda NPP and Pitesti NFP). The insured amount is of USD 1,560 million for the entire year for all damages;
b) Civil liability policy to third parties for nuclear damages. The insured amount is SDR 300 million (for Units 1 and 2 of Cernavoda NPP), plus a limit of SDR 20 million for costs and expenses;
c) The third-party/professional liability insurance policy for SNN’s directors and executive officers. The liability limit is EUR 27 million.

(iv) Environmental matters

The Group did not register any liabilities as at 30 June 2026 and 31 December 2025 for any anticipated costs regarding the environmental issues, including legal and consultancy fees, land surveys, design and application of the rehabilitation plans. The liability for the decommissioning of nuclear plants was taken over by ANDR (see Notes 4 and 23). Management considers that the plant fully complies with the Romanian and international environmental standards and it is estimated that any additional costs related to the observance of environmental laws as at 30 June 2026 are not significant. Moreover, the Parent Company is insured against the risk of nuclear accidents, up to the amount of SDR 300 million, as described at paragraph b) above.
Nevertheless, the enforcement of the environmental regulations in Romania is progressing and their application by governmental authorities is continuously changing. The Parent Company assesses the obligations incumbent on it pursuant to the environmental regulations on a periodical basis. Obligations determined are immediately recognized. Potential liabilities, likely to arise as a result of the amendments of the existing regulations, civil or legislation litigations, cannot be estimated, however, they could be significant. In the context of the applicable laws, the management considers that there are no significant liabilities for damages caused to environment.

(v) Litigations in progress

In 2026, the Parent Company is involved in a number of legal proceedings pertaining to its normal course of business. The management examines the situation of litigations in progress on a regular basis, and following consultation with its legal advisors or lawyers, decides the need for setting up certain provisions for the amounts involved or their presentation in the financial statements.
In the Parent Company's management opinion, at present there are no legal proceedings or claims likely to have any significant impact on the financial result and financial position of the Company, which was not presented in these Individual Financial Statements.

(vi) Commitments

As at 30 June 2026, the total amount of commitments was fully reflected under "Trade and other payables", representing capital and operating expenses.

In addition, the Group is party to a commitment included in the Investor Agreement of the entity Ropower Nuclear S.A. This agreement sets forth that Nova Power&Gas S.R.L. ("NPG") - the company that owns 50% of the shares of RoPower Nuclear S.A., is entitled to sell a part or all shares held in the related entity to SNN. When NPG exercises their right to sell the Shares by sending a written notification, SNN shall have the obligation to purchase those shares.

Also, according to the provisions of this Agreement, on the date of the shares purchase, NPG will have the right to assign to SNN the shareholder loans. If NPG exercises this right, SNN will be required to take over and NPG will be required to assign, by contract assignment, the shareholder loans granted by NPG to RoPower Nuclear SA.
The transfer price of the loans granted by NPG to RoPower Nuclear will be calculated as the nominal value of these loans, plus a variable component that takes into account the application of yield thresholds depending on the moment of reaching the "Ready-to-Build" stage by reference to the Implementation Schedule.

As of 30 June 2026, NPG had not granted any shareholder loans to RPN.999

As at the date of these Individual Financial Statements, NPG has not notified SNN in writing to this effect.
The EGMS Resolution no. 4/09.04.2025 approved amendment of the Investors' Agreement for RoPower so as to allow the Special Purpose Vehicle to acquire the Land related to the Nuclear Power Plant. At the same time, the shareholders approved execution by SNN, as lender/creditor, of an Addendum to the Framework Loan Agreement no. 1 dated 16 August 2023, for amendment of the subject-matter of the abovementioned loan agreement to the effect of including also the expenses related to acquisition of the site for to the SMR Project of Doicesti, the expenses related to the granting of guarantees by SNN for the loans taken out by the Special Purpose Vehicle Ropower Nuclear S.A. from third-party lenders, and the related financing costs in the scope of the financing granted by SNN to the Special Purpose Vehicle Ropower Nuclear S.A. The amounts extended by SNN to finance acquisition of the SMR Project's site of the Doicesti were secured by setting up a mortgage on the land to be

acquired by the Special Purpose Vehicle Company Ropower Nuclear S.A., on the basis of the financing granted by SNN, in favor of SNN.

(vii) Securities

Trade of electricity produced on the platforms managed by OPCOM, supposes that for certain transactions, the Group should provide bank guarantee letters for participation in certain markets such as DAM (Day-Ahead Market) and IDM (Intra-Day Market), bids (CM-OTC – Centralized Market with double continuous negotiation of bilateral electricity contracts) or in favor of the clients CMBC-CN– Centralized Market of Bilateral Contracts with Continuous Negotiation, CMBC-Le-flex LE – Centralized Market of Bilateral Contracts by Extended Auction and the use of products ensuring flexibility of trading and CMUS).

As at 30 June 2026, the total amount of the letters of bank guarantee issued in favor of OPCOM, for participation in DAM and IDM, amounts to RON 165.5 million.

The Group is a participant in the balancing market and a member of PRE Ciga Energy SA, according to the agreement concluded with Ciga Energy S.A. for provision of the representation service as a party responsible for balancing, and set up a guarantee of RON 5.1 million.

The Group also holds a letter of bank guarantee of RON 4.424 million in favor of Transelectrica, for provision of the transmission service.

As at 30 June 2026, the total amount of the letters of bank guarantee issued by customers in favor of the Parent Company for the contracts concluded on the CMBC-EA and CM-OTC markets was RON 532,225 thousand. Such guarantees cover the risk for non-performance of the contractual obligations assumed by clients under the electricity sales agreements.
As at 30 June 2026, the Parent Company had set up with the Treasury, a deposit in amount of RON 1,436,176, representing the establishment of precautionary measures according to ANAF (National Agency for Fiscal Administration) Decision – General Directorate for Fiscal Antifraud.

The Group holds advance payment guarantees (APGs) set up for a total amount of RON 99 million, as well as performance bank guarantee letters (PBGs) for a total amount of approximately RON 59 million for the EPCM contract related to the Project of Units 3 and 4.

As at 30 June 2026, the Company has outstanding two financial guarantees, as guarantor, in favor of the banking syndicate led by J.P. Morgan, in the amount of EUR 80 million, equivalent to RON 406.5 million, and in favor of US EXIM Bank, in the amount of EUR 52.67 million, equivalent to RON 224 million, to secure the credit facilities taken out by Energonuclear S.A.

(All amounts are expressed in RON, unless otherwise indicated)

30. Events subsequent to the balance sheet date

On 28 July 2026, Unit 1 of the Cernavoda NPP was controlled shut down and disconnected from the National Power System due to the unprecedentedly low level of the Danube, caused by severe drought, in accordance with the plant’s procedures applicable in the event of severe drought. This shutdown was the outcome of the latest forecasts issued by the National Institute of Hydrology and Water Management (INHGA). Its consequence is a reduced output of the nuclear power plant during the shutdown, namely the temporary inability to deliver electricity from own generation to customers during said shutdown.
At the date of submission of these financial statements for approval, Unit 2 of Cernavoda NPP continues to operate at rated capacity, in compliance with all Nuclear Safety standards and margins, based on the internal procedures applicable in cases of severe drought.
The mitigation measures put in place after July 28 by the Romanian authorities to raise the Danube water level at Cernavoda proved effective, successfully leading to an increase in water levels.
However, if the level of the Danube continues to fall, in the short term there is a possibility that Unit 2 will be shut down too, under nuclear safety conditions.

In accordance with the provisions of International Accounting Standard - IAS 10 Events after the Reporting Period, the planned outage of Unit 1 of Cernavoda NPP qualifies as an event after the reporting date, i.e., 30 June 2026, that does not require adjustment of the financial statements. The event was triggered on 27 July 2026, therefore after the end of the reporting period; therefore, any potential economic and operational impacts will manifest after 27 July 2026. Consequently, this event does not provide evidence of conditions existing as at 30 June 2026 and, therefore, has no impact on the amounts recognized in the financial statements for the period ended 30 June 2026.

Nevertheless, given the relevance of this event to the understanding of developments after the reporting period, the event is disclosed in these notes to the financial statements as a non-adjusting event after the reporting period.
The Company has initiated and is executing appropriate operational and commercial mitigation measures to ensure that its contractual obligations are fulfilled at all times and to limit the potential effects on its business activity and customers. At the date on which these financial statements were authorized for issue, we are still assessing the financial impact of these measures, as it depends on the evolution of operational conditions and the manner in which the response measures are implemented. Consequently, the Company is not in a position to reliably measure any potential financial impact related to this subsequent event, which has no effect on the financial statements prepared for the period ended 30 June 2026.

Date: 12 August 2026

Cosmin Ghita	**Daniel Adam**
CHIEF EXECUTIVE OFFICER	**CHIEF FINANCIAL OFFICER**

REPORT ON THE REVISION OF THE CONSOLIDATED INTERIM FINANCIAL INFORMATION[1]

To the shareholders of S.N. Nuclearelectrica S.A.

1. We have reviewed the accompanying consolidated interim financial statements of **S.N. Nuclearelectrica S.A.** (*the "Parent Company*"), together with its subsidiaries (*the "Group")* which comprise the consolidated statement of financial position as at 30 June 2026, the consolidated statement of the profit or loss account, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the six months period then ended, including a summary of accounting policies and other explanatory notes.

Management's responsibilities for preparing the consolidated interim financial statements

2. The Parent Company's management is responsible for preparing the consolidated interim financial statements that provide a true and fair view in accordance with OMFP 2844/2016 and for such an internal control as management determines is necessary to enable the preparation of consolidated financial statements free of material misstatements, caused either by fraud or error.
3. The persons responsible for governance are responsible for overseeing the Group's financial reporting process.

Auditor's responsibilities in an audit of the consolidated interim financial statements

4. Our responsibility is to express a conclusion on the consolidated interim financial statements based on our review.

Scope of the review

5. We conducted the review in accordance with International Standard for Review Engagements 2410 – "*Review of Interim Financial Information performed by the Independent Auditor of the Entity"* ("ISRE 2410"). A review of the consolidated interim financial statements consists mainly of interviewing the Company's employees, in particular the persons responsible for financial and accounting activities, and applying analytical and other review procedures. The scope of a review is significantly smaller than that of an audit carried out in accordance with International Standards on Auditing and, therefore, we cannot be sure that we will notice all the material issues that could be identified in an audit. Therefore, we are not expressing an audit opinion.

Conclusion

6. Based on the review carried out, nothing has come to our attention to consider that the accompanying consolidated interim financial statements are not prepared, in all material respects, in accordance with OMFP 2844/2016.

Emphasis of a matter

7. We draw attention to Note 1 of the consolidated interim financial statements, which discloses the fact that the investments in Units 3 and 4 are planned to be made by the Company's subsidiary – Energonuclear S.A. In addition, during 2022, the Company established together with an investor Ropower Nuclear SA in order to develop, attract financing, design, build and operate a nuclear power generation capacity based on small modular reactor (SMR) technology. The estimated total recoverable amount of the investments in Units 3 and 4 of Cernavoda and SMR, also including all consolidated items capitalized by the Company, has been determined by management based on certain assumptions, professional judgment and probabilities regarding subsequent events, which are considered reasonable in the given circumstances, as well as other factors, on the assumption that the current negotiations between the Company's management and its discussion partners regarding the investment in these units will be successfully concluded. These aspects are supported by the fact that in March 2023 Law no. 74 regarding the approval of the signing of the Support Agreement between the Romanian State and the National Society Nuclearelectrica S.A. for the Cernavoda NPP Units 3 and 4 Project. Also, these assumptions are based on certain external factors on which the implementation of the mentioned

[1] *This represents a non official English translation of the original review report issued in Romanian language*

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projects depends, such as: the support of the Romanian State to ensure the legislative framework and the necessary financing, the attraction of external funds for the implementation of the projects. In the event that any of the premises, professional judgments, probabilities regarding subsequent events and other factors do not materialize favorably, this could cause a material adjustment on the net carrying amount of the Company's assets, liabilities and consolidated results for the current or future financial year, an impact that cannot be reasonably estimated at the date of issuance of these consolidated interim financial statements. Our conclusion is not modified in respect of this matter.

8. We draw attention to Note 30, which describes the fact that, on 28 July 2026, Unit 1 was shut down and disconnected from the National Energy System due to the very low level of the Danube, which led to a temporary reduction in the Company's own electricity production. As at the date of issuance of this report, Unit 2 continues to operate at nominal capacity; however, depending on the evolution and forecasts regarding the Danube level, the Company's management estimates that this unit could also be shut down in the coming period. These circumstances represent a subsequent event after the reporting date, disclosed by management in the interim separate financial statements, which may affect the future production of electricity and, implicitly, the Company's operating results for periods subsequent to 30 June 2026. Our conclusion is not modified in respect of this matter.

Other matters

9. This review report is addressed exclusively to the shareholders of the Company as a whole. Our review was carried out in order to be able to report to the Company's shareholders those aspects that we must report in a review report and not for other purposes. To the extent permitted by law, we accept and assume responsibility only to the Company and its shareholders as a whole for our review of this report.

On behalf of: PKF Finconta SRL

Str. Grigore Mora, nr. 37, Sector 1, Bucharest

Registered with the Authority for Public Supervision of the Statutory Audit Activity under the number FA32

Audit partner name: Florentina Susnea

Registered with the Authority for Public Oversight of the Statutory Audit Activity under number AF433

Bucharest

August 12, 2026

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CERTIFIED MANAGEMENT SYSTEM
ISO 37001

NUCLEARELECTRICA

HALF-YEARLY REPORT

OF
THE BOARD OF DIRECTORS OF

S.N. NUCLEARELECTRICA S.A.

(“SNN”)

First half of 2026

Date of report: August 2026

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(All amounts are expressed in RON, unless otherwise indicated.)

1. BASIS OF THE REPORT

Half-yearly report of the Board of Directors for the period 1 January - 30 June 2026 was prepared in observance of:
- Article 55 of the Emergency Ordinance no. 109/2011 on the corporate governance of State-Owned Enterprises, as subsequently amended and supplemented ("GEO no. 109/2011")
- Article 57(4) of the Emergency Ordinance no. 109/2011 on the corporate governance of State-Owned Enterprises, as subsequently amended and supplemented ("Government Emergency Ordinance no. 109/2011");

2. REPORTING ENTITY

2.1. General information about the Group

Societatea Nationala Nuclearelectrica S.A. ("Company" or "SNN") is national joint-stock company, managed under single-tier system, having a head office and three branches without legal personality, Cernavoda NPP (Nuclear Power Plant) – headquartered in Constanta County, Cernavoda City, str. Medgidiei, nr. 2, registered with the Trade Register under number J13/3442/2007, respectively Pitesti NFP (Nuclear Fuel Plant) – headquartered in Arges County, Mioveni City, str. Campului, nr. 1, registered with the Trade Register under number J03/457/1998, respectively SRIM (Sucursala de Retehnologizare si Investitii Majore - Refurbishment and Major Investments Branch) - headquartered in Constanta County, Cernavoda City, str. Medgidiei, nr. 2. The address of the registered office is Romania, Bucharest, Sector 1, Bd. Iancu de Hunedoara nr. 48, Crystal Tower building.

The main object of activity of the company is "Production of electricity" – CAEN Code 3511 and is registered with the Trade Register under number J1998007403409, Unique Registration Code 10874881, tax attribute RO.

As at 30 June 2026 and respectively 31 December 2025, the Company's subsidiaries are:

Subsidiary	Activity	Unique Registration Code	Registered Office	participating interest % as at 30 June 2026	participating interest % as at 31 December 2025
Energonuclear S.A.	"Engineering activities and related technical consultancy" - CAEN code 7112	25344972	Bucharest, sector 2, Bd. Lacul Tei, nr. 1 - 3, 7th floor	100%	100%
Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L.	"Processing of nuclear fuel" - CAEN code 2446.	44958790	Brasov county, Feldioara locality, Str. Dumbravii nr. 1, Administrative building, ground floor	100%	100%
Nuclearelectrica Serv S.R.L.	"Repair of machinery" - CAEN code 3312	45374854	Constanta County, Cernavoda Locality, Str. Energiei nr. 21, Hotel nr. 2, Building B, 1st floor	100%	100%

As at 30 June 2026, the Parent Company holds only one related entity that is subject to consolidation:

Ropower Nuclear S.A.

In September 2022, the special purpose vehicle Ropower Nuclear S.A. was established, owned in equal shares by the shareholders S.N. Nuclearelectrica S.A. and Nova Power&Gas S.R.L. Its registered office is located in Romania, Dambovita County, Doicesti Locality, Strada Aleea Sinaia nr. 18, the Administrative Building, 1st floor, being registered with the Trade Register under number J2022001604157, Unique Registration Code 46901014, tax attribute RO. The main activity of the Company consists in the "Production of electricity" - CAEN Code 3511.

As at 30 June 2026, SNN held 50% of the share capital of Ropower Nuclear S.A., the shareholding value amounting to RON 19,943,000 (31 December 2025: RON 19,943,000).

3. ANALYSIS OF THE FINANCIAL SITUATION

The Information and the Individual Interim Financial Statements, as well as the Consolidated Interim Financial Statements as at and for the 6 month period ended on 30 June 2026 disclosed in this report have been reviewed by the financial auditor S.C. PKF Finconta S.R.L. and have been prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS-EU") adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting", adopted by the European Union.

The ratios presented are in thousand of RON (thousand RON), unless otherwise specified.

3.1. Individual Statement of Financial Position as at 30 June 2026

The detailed statement of the individual financial position as of 30 June 2026 is presented in **Appendix 1**.

Ratio [Thousand RON]	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**	**Variation**
Non-current assets	13,614,630	13,373,734	1.8%
Current assets	6,047,161	5,010,367	20.7%
Total assets	**19,661,791**	**18,384,101**	**6.9%**
Long-term liabilities	1,148,102	1,129,928	1.6%
Current liabilities	2,509,477	1,254,297	100.1%
Total liabilities	**3,657,579**	**2,384,225**	**53.4%**
Equity	**16,004,212**	**15,999,876**	**0%**
Total equity and liabilities	**19,661,791**	**18,384,101**	**6.9%**

Non-current assets increased by 1.8% compared to the values recorded as at 31 December 2025. This increase is due to the amount of tangible non-current assets, which increased by about RON 959 million RON compared to the previous reporting period, of which + RON 1.367 million reflects the net impact of the inflows and outflows of tangible non-current assets during the reporting period, mainly inflows related to the investment projects, such as the Unit 1 Refurbishment Project, offset by the RON 404 million representing depreciation for the period January-June 2026. The current portion of loans granted to subsidiaries was recorded under current assets; as a result, financial assets measured at amortized cost decreased by 702 million lei.

(All amounts are expressed in RON, unless otherwise indicated.)

Current assets increased by 20.7% compared to 31 December 2025, mainly due to an increase of RON 879 million in other assets measured at amortized cost, reflecting the short-term portion of loans granted to subsidiaries. During the period, treasury bills maturing in March 2026 were redeemed, as were government securities maturing in June 2026; these redemptions reduced the "Other assets measured at amortized cost" balance. Cash on hand and bank deposits with a maturity of more than 3 months increased by 12.8% compared to the prior-year period.

Long-term liabilities increased by 1.6% (+ RON 18 million) compared to the values reported as at 31 December 2025 as a result of the increase in the provisions for risks and charges. The update of the provision for intermediary spent fuel storage facilities and the update of the nuclear allowance litigation provision increased the value of the provisions. The increase in long-term liabilities is offset by a RON 20 million (-5%) decrease in the deferred tax liability. The balance of long-term liabilities includes the amounts related to the first two drawdowns from the loan granted by the European Investment Bank (EIB) for the Project "Cernavoda NPP Tritium Removal Facility". The amount due as at 30 June 2026 is EUR 80 million (31 December 2025: EUR 80 million). The tranches shall be repaid in 23 equal instalments payable between 2029 and 2040.

Current liabilities increased by 100% compared to the figure reported as at 31 December 2025, mainly due to the recognition of dividends payable for 2025 of RON 1,179 million, due for payment on 13 July 2026, and to the increase in trade and other payables, prevailingly influenced by the liabilities to the suppliers Candu Energy INC., KOREA HYDRO NUCLEAR POWER CO LTD and Ansaldo Nucleare S.P.A, which provide services for the Refurbishment of Unit 1 and Heavy Water Tritium Removal Facility projects.

3.2. The Consolidated Statement of Financial Position as at 30 June 2026

The detailed statement of the consolidated financial position as of 30 June 2026 is presented in **Appendix 2**.

Ratio [Thousand RON]	**30 June 2026 (reviewed)**	**31 December 2025 (audited)**	**Variation**
Non-current assets	14,894,230	13,473,307	10.5%
Current assets	5,212,445	5,162,811	1.0%
Total assets	**20,106,675**	**18,636,118**	**7.9%**
Long-term liabilities	1,569,530	1,311,180	19.7%
Current liabilities	2,723,212	1,424,019	91.2%
Total liabilities	**4,292,743**	**2,735,199**	**56.9%**
Equity	**15,813,932**	**15,900,919**	**(0.5%)**
Total equity and liabilities	**20,106,675**	**18,636,118**	**7.9%**

Non-current assets increased by 10.5% compared to the values recorded as at 31 December 2025. This evolution is due to the amount of tangible non-current assets, which increased by about RON 1.349 million compared to the previous reporting period, of which + RON 1.761 million reflects the net impact of the inflows and outflows of tangible non-current assets during the reporting period, mainly inflows related to the investment projects, the Unit 1 Refurbishment Project, and capitalizations related to the Project of Units 3 and 4, offset by the RON 408 million representing depreciation for the period January-June 2026.

(All amounts are expressed in RON, unless otherwise indicated.)

Current assets increased by 1% compared to 31 December 2025, mainly due to a 7.9% increase in cash available and newly-opened bank deposits with a maturity greater than 3 months

Long-term liabilities increased by 19.7% (+ RON 258,350 million) compared to the figures reported as at 31 December 2025 further to the three drawdowns made by EnergoNuclear from the loan with J.P. Morgan, of RON 76 million, in January, March and April 2026, respectively. Moreover, the increase in the provisions for risks and charges resulted from the update of the provision for the intermediary spent fuel storage facilities and of the nuclear allowance litigation provision which supports the upward trend in long-term liabilities. The balance of long-term liabilities includes the amounts related to the first two drawdowns from the loan granted by the European Investment Bank (EIB) for the Project “Cernavoda NPP Tritium Removal Facility”, and the drawdowns operated by EnergoNuclear from the J.P. Morgan loan for the project of “Cernavoda NPP’s Units 3 and 4”.

Current liabilities increased by 91.2% compared to the figure reported as at 31 December 2025, mainly due to the recognition of dividends payable for 2025 of RON 1,179 million, due for payment on 13 July 2026, and to the increase in trade and other payables, prevailingly influenced by the liabilities to the suppliers Candu Energy INC., KOREA HYDRO NUCLEAR POWER CO LTD and Ansaldo Nucleare S.P.A, which provide services for the Refurbishment of Unit 1 and Heavy Water Tritium Removal Facility projects.

3.3. Individual Profit and Loss Account for the 6 month period ended on 30 June 2026

The detailed form of the Individual Profit and Loss Account for the 6 month period ended on 30 June 2026 is presented in **Appendix 3.**

In the 6 month period ended on 30 June 2026, SNN obtained a net profit amounting to RON 1,183,970 thousand.

Ratio [Thousand RON]	**The 6 month period ended on 30 June 2026 (reviewed)**	**The 6 month period ended on 30 June 2025 (reviewed)**	**Variation**
Production (GWh)*	4.154	*4,706*	*(11.7%)*
Operating income, of which:	2,798,003	2,744,270	2.0%
*Income from the sale of electricity***	*2,700,940*	*2,629,640*	*2.7%*
Operating expenses, net of depreciation and impairment and CFTE	(1,234,331)	(1,070,283)	15.3%
Expenses related to contribution to the CFTE Energy Transition Fund	-	*(504,881)*	(100%)
EBITDA	**1,563,672**	**1,169,106**	**33.7%**
Depreciation and impairment	(420,402)	*(353,753)*	18.8%
EBIT	**1,143,270**	**815,353**	**40.2%**
Financial income	301,033	240,709	25.1%
Financial expenses	(29,407)	(19,812)	48.4%
Net financial result	**271,626**	**220,897**	**23.0%**
Net corporate income tax expenses	(230,926)	(169,583)	36.2%
Net profit	**1,183,970**	**866,667**	**36.6%**

**Electricity produced and delivered by Cernavoda NPP in the National Energy System.*
***Including income from the sale of thermal energy, insignificant in total income.*

The operating profit (EBITDA) increased by 33.7% (+ RON 394,566 thousand) year-on-year, mainly driven by the increase in the proceeds of electricity sale by +2.7% (+ RON 71,300 thousand) and by the discontinuation of the contribution to the Energy Transition Fund (CFTE), because the application of the Government Emergency Ordinance no. 6/28.02.2025 was not extended beyond 30 June 2025. These drivers were partially offset by an increase in operating expenses (net of depreciation and impairment) by approximately 15.3% (+ RON 164,048 thousand) compared to the same period of the previous year.

Operating income increased by 2.0%, mainly due to the 2.7% increase in income from the sale of electricity, determined by a 12.7% increase in the weighted average price of the electricity sold during 1 January - 30 June 2026, compared to the weighted average price from the same period of 2025, despite a 11.7% decrease in the total volume of electricity sold.

The Contribution to the Energy Transition Fund (CFTE) for the period 1 January – 30 June 2026 is RON 0 compared to RON 504.881 thousand in the same period of last year, because the Government Emergency Ordinance no. 6/28.02.2025, which used to regulate the amount related to the Energy Transition Fund (CFTE), was not applied anymore after 30 June 2025.

Operating expenses, excluding depreciation, amortization, and CFTE, increased by 15.3% during the period 1 January – 30 June 2026 compared to the same period of the previous year. This increase is mainly driven by the increase in the costs of purchasing electricity by approximately 61%, an increase in repair and maintenance expenses by approximately 20%, and an 18% increase in other operating expenses (driven by the increase in the ANDR contribution related to decommissioning).

The net financial result increased by 23% due to the fact that, between 1 January and 30 June 2026, financial income higher by 48.4% compared to the similar period of the previous year was booked, representing interest income and favourable foreign exchange differences.

The net expense for corporate income tax increased by 36.2% as a result of the increase in the taxable profit calculated for the reporting period compared to that calculated for the similar previous period, also under the influence of the net expense for corporate income tax which includes both the corporate income tax and the deferred tax.

(All amounts are expressed in RON, unless otherwise indicated.)

3.4. Consolidated Profit and Loss Account for the 6 month period ended on June 2026

The detailed form of the Consolidated Profit and Loss Account for the 6 month period ended on 30 June 2026 is presented in **Appendix 4.**

In the 6 month period ended on 30 June 2026, SNN Group obtained a net profit amounting to RON 1,079,630 thousand.

Ratio [Thousand RON]	**The 6 month period ended on 30 June 2026 (reviewed)**	**The 6 month period ended on 30 June 2025 (reviewed)**	**Variation**
Production (MWh)*	*4,154*	*4,706*	*(11.7%)*
Operating income, of which:	2,805,981	*2,780,264*	0.9%
*Income from the sale of electricity***	*2,700,924*	*2,629,633*	*2.7%*
Operating expenses, net of depreciation and impairment and CFTE	(1,261,034)	(1,096,771)	15.0%
Expenses related to contribution to the CFTE Energy Transition Fund	-	*(504,881)*	*(100.0%)*
EBITDA	**1,544,947**	**1,178,612**	**31.1%**
Depreciation and impairment	(424,292)	(356,648)	19.0%
EBIT	**1,120,655**	**821,964**	**36.3%**
Financial income	261,874	203,401	28.7%
Financial expenses	(47,832)	(25,770)	85.6%
Net financial result	**214,042**	**177,631**	**20.5%**
Share of profit or loss of related entities and joint ventures	**(23,135)**	**(1,426)**	1522.4%
Net corporate income tax expenses	(231,932)	(171,259)	35.4%
Net profit	**1,079,630**	**826,910**	**30.6%**

Electricity produced and delivered by Cernavoda NPP in the National Energy System.
***Including income from the sale of thermal energy, insignificant in total income.*

The operating profit (EBITDA) increased by 31.1% (+ RON 366,335 thousand) year-on-year, mainly driven by the increase in the proceeds of electricity sale by +2.7% (+ RON 71 million) and by the discontinuation of the contribution to the Energy Transition Fund (CFTE), because the application of the Government Emergency Ordinance no. 6/28.02.2025 was not extended beyond 30 June 2025. These drivers were partially offset by an increase in operating expenses (net of depreciation and impairment) by approximately 15% (+ RON 164 million) compared to the same period of the previous year.

Operating income increased by 0.9%, mainly due to the 2.7% increase in income from the sale of electricity, determined by a 12.7% increase in the weighted average price of the electricity sold during 1 January - 30 June 2026, compared to the weighted average price from the same period of 2025, despite a 11.7% decrease in the total volume of electricity sold.

The Contribution to the Energy Transition Fund (CFTE) for the period 1 January – 30 June 2026 is RON 0 compared to RON 540.881 thousand in the same period of last year, because the Government Emergency Ordinance no. 6/28.02.2025, which used to regulate the amount related to the Energy Transition Fund (CFTE), was not applied anymore after 30 June 2025.

Operating expenses, excluding depreciation, amortization, and CFTE, increased by 15% during the period 1 January – 30 June 2026, compared to the same period of the previous year. This increase is mainly driven by the increase in the costs of purchasing electricity by approximately 61%, an increase in repair and maintenance expenses of approximately 20% and an 18% increase in other operating expenses (driven by the increase in the ANDR contribution related to decommissioning).

The net financial result increased by 20.5% due to the fact that, between 1 January and 30 June 2026, net financial income higher by 28.7% compared to the similar period of the previous year was booked, representing interest income and favourable foreign exchange differences.

The net expense for corporate income tax increased by 35.4% as a result of the increase in the taxable profit calculated for the reporting period compared to that calculated for the similar previous period, also under the influence of the net expense for corporate income tax which includes both the corporate income tax and the deferred tax.

3.5. Execution of the Income and Expenditure Budget as at 30 June 2026

The 2026 Income and Expenditure Budget ("IEB") of SNN was approved by Resolution of the Ordinary General Meeting of Shareholders ("OGMS") no. 4/28.05.2026.

By its Resolution no. 186/09.07.2026, the Board of Directors approved the rectification of SNN's Income and Expenditure Budget ("IEB")

Pursuant to Board of Directors Resolution No. 186/09.07.2026, the amendment to SNN's Revenue and Expenditure Budget ("REB") was approved, consisting of an increase in the investment program value from RON 3,420,930 thousand to RON 3,469,930 thousand, in order to include the granting of a RON 49 million loan tranche to its subsidiary EnergoNuclear S.A. through the reallocation of funds from 2027 to 2026.

The company is monitored in terms of meeting the ratios, objectives and performance criteria, i.e. in terms of compliance with the salary fund, the level of income and expenses, the programme for reducing arrears and debts that are past due.

The IEB execution, as at 30 June 2026, is presented in Appendix 5 to this report.

Reviewing the performance of the Income and Expenditure Budget as at 30 June 2026 (presented in Appendix 5), it results that total income has been achieved in a proportion of 104.3%, and total expenses have been achieved in a proportion of 105.5%, therefore net profit has been achieved in a proportion of 102.3%.

4. TRANSACTIONS REPORTED IN ACCORDANCE WITH ARTICLE 52 OF GOVERNMENT EMERGENCY ORDINANCE NO. 109/2011 AND IN ACCORDANCE WITH APPENDIX NO. 14 OF ASF REGULATION NO. 5/2018

4.1. Legal framework Article 52 of the Government Emergency Ordinance no. 109/2011

Article 52(3)(a) and (b) of the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented ("Government Emergency Ordinance no. 109/2011") specifies the following:

(1) The Board of Directors or, as the case may be, the supervisory board, calls the general meeting of shareholders to approve any transaction when this, alone or as part of a series of completed transactions, accounts for more than 10% of the amount of the State-owned enterprise's net assets, or more than 10% of the turnover of the State-owned enterprise according to the last audited financial statements, and is executed with the with the directors or executive officers or, as the case may be, with members of the supervisory board or of the management board of, the employees of, or the shareholders who control, the Company or with a company controlled by them.

(2) The obligation to convene rests with the board of directors or the supervisory board also in the case of transactions concluded with the spouse, relatives or next of kin up to and including the fourth degree of the persons provided in paragraph (1).

(3) The Board of Directors or, as the case may be, the supervisory board informs the shareholders, during the first general meeting of shareholders following the conclusion of the legal act, on any transaction concluded by the State-owned enterprise with:

- *a) the persons provided for in paragraphs (1) and (2), if the value of the transaction is below the level established in paragraph (1);*
- *b) another State-owned enterprise or with the public supervisory authority, if the transaction has a value, individually or in a series of transactions, of at least the RON equivalent of EUR 100,000.*

(…)

(6) The half-yearly and annual reports of the board of directors or, as the case may be, of the board of management, shall include, in a separate chapter, the legal documents concluded under the conditions of paragraphs (1) and (3), specifying the following elements: the parties that executed that legal act; the execution date and the nature of the act, its subject-matter, the total amount of the legal act, any mutual claims, any securities set up, the payment terms and means, as well as any other essential and significant items in relation to such legal acts. The reports will also mention any other information necessary to determine the effects of the respective legal acts on the company's financial situation. In the case of State-owned enterprises whose shares are traded on a regulated market, specific legislation also applies.

By OGMS Resolution no. 2/29.04.2026, OGMS Resolution no. 4/28.05.2026 and OGMS Resolution no. 5/15.07.2026 of the General Meeting of Shareholders, shareholders were informed about the transactions concluded by directors or executives, with employees and shareholders who control the company or a company controlled by them, according to Article 52(3)(a) of Government Emergency Ordinance no. 109/2011, in the period 6 November 2025 inclusive - 1 June 2026 inclusive, respectively according to Article 52(3)(b) of Government Emergency Ordinance no. 109/2011 for the same period.

Transactions subject to the obligation to inform the GMS reported by the Board of Directors based on Article 52(3)(a) of Government Emergency Ordinance no. 109/2011 are presented in **Appendix 9.a.**, respectively the transactions reported based on Article 52(3)(b) of Government Emergency Ordinance no. 109/2011 are presented in **Appendix 9.b**, being divided into 3 categories: purchases, transactions with energy deliveries and deposits established.

4.2. Legal framework according to Annex no. 14 of the ASF Regulation no. 5/2018

Appendix no. 14 of ASF Regulation no. 5/2018 presents the content of the half-yearly report as follows:

I. The report indicates, at least, the important events that took place in the first 6 months of the reporting period and their impact on the half-yearly accounting statements and includes a description of the main risks and uncertainties for the next 6 months of the reporting period. For share issuers, the report also includes the main transactions between affiliated parties.

For the purposes of these provisions, an affiliated party shall have the same meaning as in the International Financial Reporting Standards (IFRS), adopted in accordance with the provisions of Regulation (EC) no. 1.606/2002 of the European Parliament and of the Council of 19 July 2002 regarding the application of international accounting standards.

Share issuers shall state as main transactions between affiliated parties at least the following:

a) *transactions between affiliated parties that took place in the first 6 months of the current financial year and that substantially affected the issuer's financial position or results during that period;*

b) *any changes in transactions between affiliated parties, described in the last annual report that could have a substantial effect on the issuer's financial position or results in the first 6 months of the current financial year.*

If the issuer of shares does not have to prepare consolidated accounts, it must specify the transactions between the affiliated parties, including the value of such transactions, the nature of the relationship with the affiliated parties, as well as other information related to the transactions, necessary for an understanding of the financial position of the issuer. The information related to individual transactions can be aggregated according to their nature, with the exception of the case where the separate information is necessary for an understanding of the effects of transactions with the affiliated party on the issuer's financial position.

In order to meet the requirement of ASF Regulation no. 5/2018 to indicate, at least, the important events that took place in the first 6 months of the reporting period and their impact on the half-yearly accounting statements, all the events included in this period were presented as additions in **Appendix 9.a and Appendix 9.b**, per different types of transactions identified, namely purchases, transactions with energy deliveries and deposits established, until the date of signing this report.

(All amounts are expressed in RON, unless otherwise indicated.)

5. OPERATING ACTIVITIES

5.1. Electricity generation

The gross electricity production of the two operational units of Cernavoda NPP was 4,529,674 MWh in the first half of 2026; from this gross production, the own technological consumption of the Units during operation, as well as during shutdowns ensured, from own production, was 375 thousand MWh in the first half of 2026. During the period 10 May 11:00 AM – 30 May 07:56 PM, both units were shut down, and the necessary power for internal services (13.7 thousand MWh) was supplied from SEN.

Thus, the electricity generated and delivered in the National Energy System ("SEN") was 4,154,156 MWh in the first half of 2026, compared to the first half of 2025 (4,706,466 MWh), representing a decrease by 11.74%. In the second quarter, the electricity generated and delivered in the National Energy System ("SEN") was 1,519,578 MWh in the second quarter of 2026, compared to the second quarter of 2025 (1,985,570 MWh), representing a decrease by 23.4%.

The net electricity production programme approved by the Board of Directors for the first half of 2026 (as reviewed in February 2026) considers a quantity of 4,448,767 MWh, being achieved 93.4%.

The installed power utilization factor, recorded by each operational unit within Cernavoda NPP in the first half of 2026, as well as in aggregate from the start of commercial operation (Unit 1 on 2 December 1996, Unit 2 on 1 November 2007) until 30 June 2026, was as follows:

Cernavoda NPP Unit	Aggregate January-March 2026	April 2026	May 2026	June 2026	Aggregate 2026	Aggregate since the first date of commercial operation
Unit 1	89.12%	89.07%	26.84%	0.00%	63.67%	89.86%
Unit 2	100.05%	99.92%	14.54%	97.31%	84.93%	93.24%

The lower value of the capacity factor at Cernavoda NPP’s Unit 1 reflects the restriction imposed by CANDU Energy INC to cap the U1 reactor’s power down to 90%, as well as the following unit outages:

- The U1 planned outage of lasted 1,237 hours, and started on 10 May at 10:50 AM.
- For Unit 2, an unplanned outage started on 4 May at 07:53 PM, and lasted 624 hours.

5.2. Sale of electricity

As part of the electricity trading activity, the Company has the obligation to submit bank guarantee letters to certain contractual partners, in accordance with the provisions stipulated in the electricity sale - purchase contracts. These mainly refer to: the contract concluded with C.N. Transelectrica SA for transmission of electricity; the contract concluded with OPCOM S.A. for electricity trading on DAM (Day-Ahead Market) and IDM (Intra-Day Market); contracts concluded on the CMBC-CN (Centralized Market of Bilateral Electric Energy Contracts - the transaction modality according to which contracts are awarded through Continuous Negotiation) platform; the BM (Balancing Market) participation agreement concluded with C.N. Transelectrica S.A.

For the purpose of this activity, during the period 1 January - 30 June 2026:

- none of the letters of bank guarantee existing in the balance as at 31 December 2025 was liquidated;

(All amounts are expressed in RON, unless otherwise indicated.)

- the validity period of the letter of bank guarantee set up in favor of Hidroelectrica was extended, and its amount was increased from RON 1,238,418 to RON 37,505,160;
- no bank guarantee letter was reduced in value.

As at 30 June 2026, there were 7 letters of bank guarantee in balance, amounting to RON 198,381,772.

The electricity sold in 2026 and the corresponding income, distributed per types of sales contracts are presented in the table below:

Electricity sales (quantities, prices and values) in the first half of 2026:

Sales by type	Quantities in MWh	% of total sales	Average price [RON/MWh including Tg]	Sale income [RON]
Sales on the competitive market (bilateral contracts and sales on DAM and IDM), of which:	4,597,989	99.64%	585.48	2,692,011,072
- Sales under CMBC-EA Flex, CMBC-CN, CM-OTC, LCM-RCE contracts, directly negotiated contract and supply contracts	3,947,882	85.56%	581.02	2,293,786,761
- Sales on DAM and IDM	650.107	14.09%	612.55	398,224,311
Income from imbalances BM*)	16.411	0.36%	1,151.08	18,890,338
Total sales in the first half of 2026	**4,614,400**	**100%**	**587.49**	**2,710,901,410**

*) *Note: the values also include RON 1,095,307 of additional system balancing income, according to ANRE Order 213/2020*

The amount of electricity sold under contracts on the spot market (DAM and IDM) as well as on the BM market in the first half of 2026 is 4,614,400 MWh, 1.9% above the sales schedule, of 4,528,288 MWh (measured according to the production forecast, without estimating unplanned outages) and 8.9% lower than the amount of electricity sold in the first half of 2025.

The difference between the electricity sold by the Company and the electricity generated and delivered by Cernavoda NPP (474 thousand MWh) is represented by the electricity purchased in order to fully cover contractual obligations, including Cernavoda NPP's own consumption for the period during which the units are out of service at the same time, electricity which was purchased 47.3% under bilateral contracts, 45.8% on the spot market, and 6.9% on the BM.

The income gained on the electricity market related to electricity deliveries in the first half of 2026 amount to RON 2,710,901,410, 1.34% higher than the income budgeted, and 2.66% higher compared to the amounts gained in the first half of 2025.

The weighted average sales price for the electricity sold (without BM) achieved in the first half of 2026 is 585.48 RON /MWh (including Tg). For comparison, the weighted average price of all transactions concluded on the markets in which SNN was active in the first half of 2026 (CMBC-EA-flex, CMBC-CN, CM-OTC, DAM and IDM), calculated based on the values published by OPCOM in the monthly market reports, is 585.08 RON/MWh. In the first half of 2025, the weighted average sales price for the energy sold (without BM) was 519.57 RON /MWh (including T_g).

(All amounts are expressed in RON, unless otherwise indicated.)

The quantities of electricity sold on the competitive market of bilateral contracts represented a percentage share of 85.55% of the total volume of electricity sold in the first half of 2026 (including imbalances), compared to a percentage share of 89.77% reported in the first half of 2025.

The average sales price under bilateral contracts in the first half of 2026 was 581.02 RON / MWh (T_g included), going up by 12.6% compared to the average price recorded in the first half of the previous year, i.e. 515.81 RON / MWh (T_g included), provided that the value of the transmission tariff for injection of electricity into the grid T_g amounted to 3.29 RON /MWh effective 1 January 2025 (according to the ANRE Order no. 99/20.12.2024) and to 3.63 RON / MWh effective 1 January 2026 (according to the ANRE Order no. 73/16.12.2025).

In the first half of 2026, electricity accounting for 14.09% of the total sales value was sold on the spot market (DAM and IDM), as compared to 9.83% in the first half of 2025. The average sale price of energy on the spot market (DAM and IDM) achieved by SNN in the first half of 2026 was 612.55 RON/MWh (T_g included), as compared to 553.93 RON/MWh (T_g included) in the first half of the previous year.

In the first half of 2026, SNN performed 320 energy sales contracts, as follows:

- 128 contracts concluded on CMBC-EA-Flex;
- 177 transactions concluded on CM–OTC;
- 3 transactions concluded on LCM-RCE;
- 8 transactions negotiated directly based on the provisions of law no. 123/2012 of electricity and natural gas;
- 4 supply contracts for 2 end consumers.

No contracts were terminated and no significant delays occurred in terms of payment deadlines provided in the contracts in 2026. In all cases where there were delays, the Company sent notifications and charged penalties according to the provisions of the contract.

The electricity sold in the second quarter of 2026 and the corresponding income, distributed per types of sales contracts are presented in the table below:

Electricity sales (quantities, prices and values) in the second quarter of 2026

Sales by type	Quantities in MWh	% of total sales	Average price [RON/MWh including Tg]	Sale income [RON]
Sales on the competitive market (bilateral contracts and sales on DAM and IDM), of which:	1,967,969	99.67%	569.18	1,120,132,868
- Sales under CMBC-EA Flex, CM-OTC, LCM-RCE contracts, directly negotiated contract and supply contracts	1,820,647	92.21%	575.41	1,047,619.742
- Sales on DAM and IDM	147,322	7.46%	492.21	72.513.126
Income from imbalances BM*)	6,485	0.33%	1,599.10	10,370,163
Total sales in the second quarter of 2026	**1,974,454**	**100%**	**572.56**	**1,130,503,031**

*) *Note: the values also include RON 950,095 of additional system balancing income, according to ANRE Order 213/2020*

The amount of electricity sold under contracts on the spot market (DAM and IDM) as well as on the BM market is 1,974,454 MWh, 3.76% above the sales schedule, of 1,985,570 MWh (measured according to the production forecast, without estimating unplanned outages) and 15.48% lower than the amount of electricity sold in the second quarter of 2025.

The difference between the electricity sold by the Company and the electricity generated and delivered by Cernavoda NPP (469 thousand MWh) is represented by the electricity purchased in order to fully cover contractual obligations, including Cernavoda NPP's own consumption for the period during which the units are out of service at the same time, electricity which was purchased 47.8% under bilateral contracts, 46.1% on the spot market, and 6.1% on the BM.

The income gained on the electricity market related to electricity deliveries in the second quarter 2026 amount to RON 1,130,503.031, 1.94% higher than the income budgeted for the second quarter of 2025, on account of price increases on the spot market, and 5.6% lower compared to the amounts gained in the second quarter of 2025.

The weighted average sales price for the electricity sold (without BM) achieved in the second quarter of 2026 is 569.18 RON/MWh (including Tg). In the second quarter of 2025, the weighted average sales price for the energy sold (without BM) was 510.71 RON/MWh (including T_g).

The quantities of electricity sold on the competitive market of bilateral contracts represented a percentage share of 92.21% of the total volume of electricity sold in the second quarter of 2026, compared to a percentage share of 89.67% reported in the second quarter of 2025.

The average selling price under bilateral contracts during this period was RON 575.41/MWh (including the Tg tariff), representing a 10.9% decrease compared to the average price recorded in Q2 2025, of RON 518.79/MWh (including the Tg tariff). This occurred in the context in which the electricity transmission tariff for the injection of electricity into the grid (Tg) was RON 3.29/MWh starting from 1 January 2025 (pursuant to ANRE Order No. 99/20.12.2024) and RON 3.63/MWh starting from 1 January 2026 (pursuant to ANRE Order No. 73/16.12.2025).

In the second quarter of 2026, electricity accounting for 7.46% of the total sales value was sold on the spot market (DAM and IDM), as compared to 9.82% in the second quarter of 2025. The average sale price of energy on the spot market (DAM and IDM) achieved by SNN during the second quarter of 2026 was 492.21 RON/MWh (T_g included), as compared to 436.94 RON/MWh (T_g included) during the second quarter of the previous year.

In the second quarter of 2026, SNN performed 203 energy sales contracts, as follows:
- 88 contracts concluded on CMBC-EA-Flex;
- 105 transactions concluded on CM–OTC;
- 3 transactions concluded on LCM-RCE;
- 3 transactions negotiated directly based on the provisions of law no. 123/2012 of electricity and natural gas;
- 4 supply contracts for 4 end consumers.

5.3. Expenses made on the electricity market

In the first half of 2026, the total amount of expenses on the electricity market made by SNN is RON 311,912,154, of which electricity purchases amounted to RON 123,918,921 (bilateral contracts), RON

133,255,945 (spot markets), RON 36,778,361 represent expenses on the balancing market, RON 15,078,680 represent Tg (the regulated tariff paid to CN Transelectrica SA for the injection of electricity produced by Cernavoda NPP into the electricity transmission network), RON 19,713 represent the expenses with green certificates required to be purchased for the electricity supplied, RON 2,023,216 represent the tariffs paid to OPCOM SA and RCE for sales - purchase transactions carried out on the platforms managed by them.

In the first half of 2026, electricity purchases totaled 440,982 MWh, of which 217,012 MWh were acquired through the spot market (DAM and Intraday Market) and 223,970 MWh through bilateral contracts. These purchases were made to ensure the full fulfillment of contractual electricity delivery obligations based on daily production forecasts.

In the first half of 2026, expenditures for electricity purchases on the spot market (DAM and Intraday Market) amounted to RON 133,255,945 for 217,012 MWh, at an average price of 614.05 RON/MWh, compared to spot market purchases in the first half of 2025 amounting to RON 19,783,809 for 40,274 MWh, at an average price of 491.23 RON/MWh.

In the first half of 2026, expenditures for electricity purchases through bilateral contracts amounted to RON 123,918,921 for 223,970 MWh, at an average price of 553.28 RON/MWh, compared to electricity purchases through bilateral contracts in the first half of 2025 amounting to RON 140,115,080 for 299,750 MWh, at an average price of 467.43 RON/MWh.

Balancing market expenses in the first half of 2026 amounted to RON 36,778,361, with 33,001 MWh of electricity purchased (first half of 2025: RON 23,558,636, with 17,962 MWh purchased).

Expenditures related to electricity purchases and negative imbalances were RON 110.4 million higher in the first half of 2026 compared to the first half of 2025, mainly as a result of the unplanned outage of Unit 2 during the period 9 May 2026 to 30 May 2026, caused by the failure of an evacuation transformer, which was subsequently replaced.

In the second quarter of 2026, the total value of SNN's expenditures on the electricity market amounted to RON 296,723,417, of which RON 123,918,921 represented electricity purchases through bilateral contracts, RON 132,833,963 represented electricity purchases on the spot markets, RON 32,127,925 represented balancing market expenses, RON 5,515,659 represented the Tg tariff (the regulated tariff paid to C.N. Transelectrica S.A. for the injection into the transmission grid of electricity generated by Cernavodă NPP, including the Tl component), RON 10,227 represented the cost of green certificates required to be purchased for the electricity supplied, and RON 1,507,436 represented fees paid to OPCOM S.A. and BRM for electricity trading transactions carried out on their respective platforms.

In the second quarter of 2026, electricity purchases totaled 439,933 MWh, of which 215,963 MWh were acquired through the spot market (DAM and Intraday Market) and 223,970 MWh through bilateral contracts. These purchases were made to ensure the full fulfillment of contractual electricity delivery obligations based on daily production forecasts.

In the second quarter of 2026, expenditures for electricity purchases on the spot market (DAM and Intraday Market) amounted to RON 132,833,963 for 215,963 MWh, at an average price of 615.08 RON/MWh, compared to spot market purchases in the second quarter of 2025 amounting to RON 19,462,920 for 39,831 MWh, at an average price of 488.63 RON/MWh.

In the second quarter of 2026, expenditures for electricity purchases through bilateral contracts amounted to RON 123,918,921 for 223,970 MWh, at an average price of 553.28 RON/MWh, compared to electricity purchases through bilateral contracts in the second quarter of 2025 amounting to RON 140,115,080 for 299,750 MWh, at an average price of 467.43 RON/MWh.

Balancing market expenses in the second quarter of 2026 amounted to RON 32,127,925, with 29,682 MWh of electricity purchased (second quarter of 2025: RON 14,494,256, with 10,797 MWh purchased).

Expenditures related to electricity purchases and negative imbalances were RON 114.3 million higher in the second quarter of 2026 compared to the second quarter of 2025, mainly as a result of the unplanned outage of Unit 2 during the period 9 May 2026 to 30 May 2026, caused by the failure of an evacuation transformer, which was subsequently replaced.

5.4. Investment programme as at 30 June 2026

The total amount of SNN's investment programme for 2026 is RON 3,420,930 thousand (without repayments of instalments related to external investment loans), as approved by Resolution no. 4 of 28 May 2026 of the Ordinary General Meeting of Shareholders approving the 2026 Income and Expenditure Budget.

Of the total programme amount, about 88% are investments in progress, a category that also includes the loans extended to subsidiaries and the related entities, plus the contribution to the share capital of FPCU. These loans account for 2.4% of the total investments in progress, i.e., RON 73,809 thousand. New investments, upgrades and endowments aggregately account for about 11% of the total amount.

The investment financing sources are represented by own funds and external bank loans; the total budgeted amount of the latter is RON 3,347,050 thousand in 2026. As at the date of this report, the Company has a loan taken out from the European Investment Bank (EIB) for a maximum amount of EUR 145 million, needed for the project “Tritium Removal Facility of Cernavoda NPP”, from which 2 drawdowns of EUR 80 million were made, and a loan of EUR 540 million from the banking syndicate (the Syndicate) led by J.P. Morgan, as lender, to finance the Project “Refurbishment of Cernavoda NPP’s Unit 1”.

Until 30 June 2026, no instalment repayments were made under the external loans taken out for the investments listed above.

SNN’s 2026 investment programme includes the investment programmes needed in the Cernavoda NPP Branch, the Pitesti NFP Branch and the Headquarters, which are estimated to be completed by the end of 2026, as well as investment projects to be completed in the upcoming years, including also allocation of loans and capital contributions intended for the FPCU Feldioara subsidiary and the project company RoPower Nuclear to support completion of the strategic projects in various implementation stages.

When sizing the investment development programme, S.N. Nuclearelectrica S.A. took into account the need of the branches (Cernavoda NPP and Pitesti NFP) regarding production continuity, reaching the highest possible level of production capacity utilization (EAF – Energy Availability Factor) in compliance with the nuclear safety regulations and with the long-term maintenance of the level of excellence in the operation of the plant.

(All amounts are expressed in RON, unless otherwise indicated.)

Furthermore, the development programme responds also to the need to upgrade/refurbish some of the plant's systems which, for both economic (reductions in specific consumption, improvement of certain characteristic parameters of the processes served, with a positive impact on efficiency), and legal reasons, require implementation of certain improvement measures related to nuclear safety, environmental protection and work safety, which are binding requirements imposed by the relevant regulators.

The comparative statement of investments made (as values and as percentages) for the period 1 January - 30 June 2026 compared to the same period of 2025 is presented in the table below:

Year	Investment programme value [thousand RON]	Actual (01.01 – 30.06) [thousand RON]	Degree of completion (01.01 – 30.06) [%]
2026	3,420,930*	1,360,323	39.76%
2025	3,431,292**	1,388,579	41.33%

** Note. The value of the 2026 investment programme is its adjusted value approved by Resolution no. 4/28.05.2026 of the Ordinary General Meeting of Shareholders; the 2026 IEB was rectified by changing the amount of the investment programme to RON 3,469,930 thousand under the BoD Decision no. 186 of 9 July 2026.*
***Note. The value of the 2025 investment programme is its adjusted value approved by Resolution no. 276/09.12.2025 of the SNN Board of Directors.*

Analysis of the degree of completion of the investment programme as at 30 June 2026

Some of the major projects or the projects that had an important share in the investment programme and the way they will be carried out during the 6 month period of 2026 are briefly presented here:

- **“Extension of the service lifetime of Unit 1 by retubing the reactor and refurbishment of the main systems”:** planned aggregate of RON 920,320 thousand, of which RON 1,187,312 thousand achieved - the progress against the budgeted figure is 41.69%;

- **“Tritium Removal Facility of Cernavoda NPP”:** planned aggregate of RON 9,930 thousand, of which RON 18,792 thousand achieved - the progress against the budgeted figure is 84.04%;

- **“Improving the response of Cernavoda NPP, namely the nuclear safety functions in case of events outside the design basis due to the nuclear accident occurred at the Fukushima 1 nuclear power plant, Japan (U5 renewal):** planned aggregate of RON 12,720 thousand, of which RON 12,715 thousand achieved - the progress against the budgeted figure is 29.95%;

- **SMR FEED 2 financing by means of a shareholder loan granted to RoPower Nuclear S.A.:** total budgeted RON 63,809 thousand, of which spent RON 0 - as at 30 June 2026, the degree of realization of the total budgeted is 0%;

- **Loan and contribution to the capital of the subsidiary Uranium Concentrate Processing Plant:** total budgeted RON 10,000 thousand, of which spent RON 0 - as at 30 June 2026, the degree of realization of the total budgeted is 0%;

- **Intermediary Spent Fuel Storage Facility:** planned aggregate of RON 15,962 thousand, of which RON 24,274 thousand achieved - the progress against the budgeted figure is 68.07%;

- **Facilities**, representing purchases of goods and other investment expenses less those related to the planned outages planned aggregate of RON 62,960 thousand, of which RON 65,045 thousand achieved - the progress against the budgeted figure is 40.51%.

In conclusion, the comparative analysis of the investment programme's execution for the years 2025-2026 shows an improvement of its implementation performance. The 2026 results show an optimal level of achievement, with projects running according to plan and efficient management of resources.

5.5. Financial investments in subsidiaries and related entities

Energonuclear S.A.

As at 30 June 2026 and 31 December 2025, the Company holds 100% of the share capital of Energonuclear S.A. The value of the shareholding, as at 30 June 2026, is RON 222,438,103 (31 December 2025: RON 222,438,103).

By Resolution no. 8/19.07.2024 of the Extraordinary General Meeting of Shareholder ("EGMS"), the investment decision, consisting in SNN financing the Preliminary Works' Budget for the Project of Cernavoda NPP Units 3 and 4, up to a maximum ceiling of RON 841,000,000, was approved.

In June 2026, the Company had a principal of RON 742,000,000 (31 December 2025: RON 742,000,000) and an accrued interest of RON 81,057,729 (31 December 2025: RON 48,415,759).

Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L.

As at 30 June 2026, and respectively 31 December 2025, the Company held 100% of the share capital of F.P.C.U Feldioara SRL. The value of the shareholding, as at 30 June 2026, is RON 36,057,790 (31 December 2025: RON 36,057,790). In 2025, the share capital of FPCU subsidiary was increased by the amount of RON 36,057,590, under Resolution of the Board of Directors no. 247/26.09.2024 by contribution in kind, consisting of non-current assets (property and equipment).

In 2023, the Company's shareholder approved the granting of loans in amount of RON 11,000,000 and RON 16,325,949.40 respectively, for the purpose of financing the activities, in compliance with the provisions of the activity programmes and of the income and expenditure budget for 2024 and 2025.

In 2024, the Company's shareholder approved the granting of a loan in amount of RON 12,025,000, for the purpose of financing the investment activities of the FPCU subsidiary, in compliance with the provisions of the approved income and expenditure budget of the subsidiary for the year 2024.

In 2025, the Company's shareholder approved the granting of a loan in amount of RON 9,000,000, for the purpose of financing the investment activities of the FPCU subsidiary, in compliance with the provisions of the approved income and expenditure budget of the subsidiary for the year 2025.

As at 30 June 2026, the Company had a principal of RON 34,705,000 (31 December 2025: RON 35,705,000) and an accrued interest of RON 5,540,796 (31 December 2025: RON 4,243,804).

Nuclearelectrica Serv S.R.L.

As at 30 June 2026, and respectively 31 December 2025, the Company held 100% of the share capital of Nuclearelectrica Serv. The value of the shareholding, as at 30 June 2026, is RON 17,000,200 (31 December 2025: RON 17,000,200).

As at 30 June 2026 and 31 December 2025, respectively, the Company does not record in its balance any loans granted to the subsidiary Nuclearelectrica Serv S.R.L.

<u>RoPower Nuclear S.A.</u>

As at 30 June 2026, respectively, 31 December 2025, the Company held 50% of the share capital of Ropower Nuclear S.A., the shareholding value amounting to RON 19,943,000 (31 December 2025: RON 19,943,000).

In 2023, RoPower Nuclear S.A. concluded a loan agreement with SNN for the equivalent in EUR of the amount of USD 8,966,023, of which the amount of USD 4,556,949 was drawn until 31 December 2024. The loan was granted for the purpose of financing the technical assistance activities related to SMR Front End Engineering and Design (FEED) Phase 1.

In 2024, 3 addenda to the 2023 loan agreement were signed, approving an increase in the financing ceiling to USD 243,000,000 for the purpose of financing the technical assistance activities related to SMR Front End Engineering and Design (FEED) Phase 2.

The balance of the loan as at 30 June 2026 is RON 1,070,150,190, equivalent to EUR 204,079,139 (31 December 2025: RON 1,040,497,491), for which it booked an accrued interest of RON 157,996,600 (31 December 2025: RON 91,701,959).

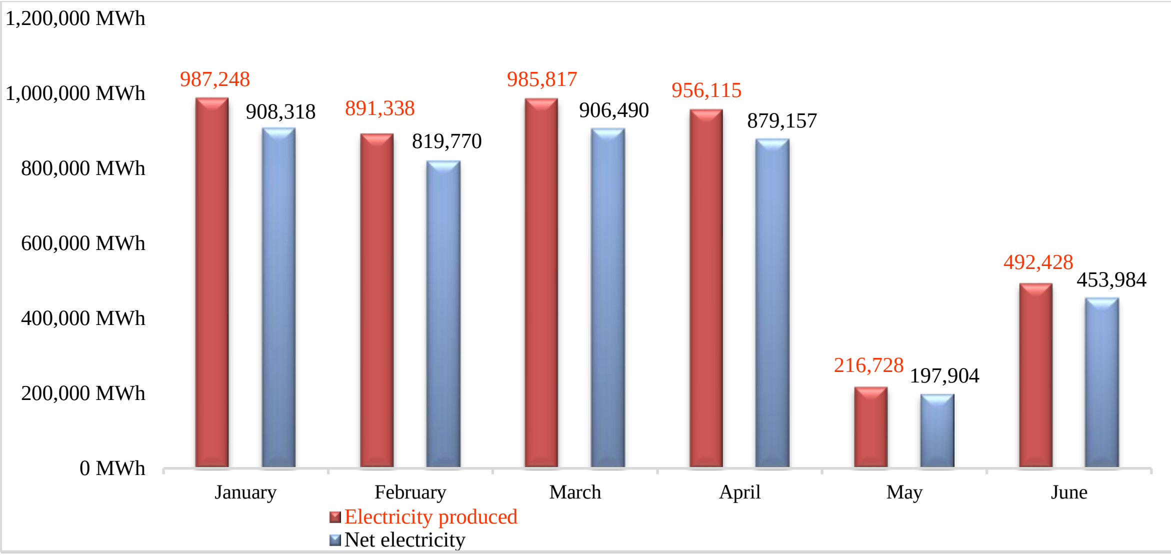
5.6. Activity of Cernavoda NPP Branch

The operating activity took place without events that could have an impact on nuclear safety, on the own personnel, the population or the environment. The relationship with the regulatory authorities was carried out in compliance with the requirements and conditions of the operating authorizations.

In the 6 month period ended on 30 June 2026, there was no reportable operational event that exceeded level 1 on the international scale of nuclear events, regarding the degradation of defence barriers in depth, impact on the site or outside and no human error leading to an event with consequences.

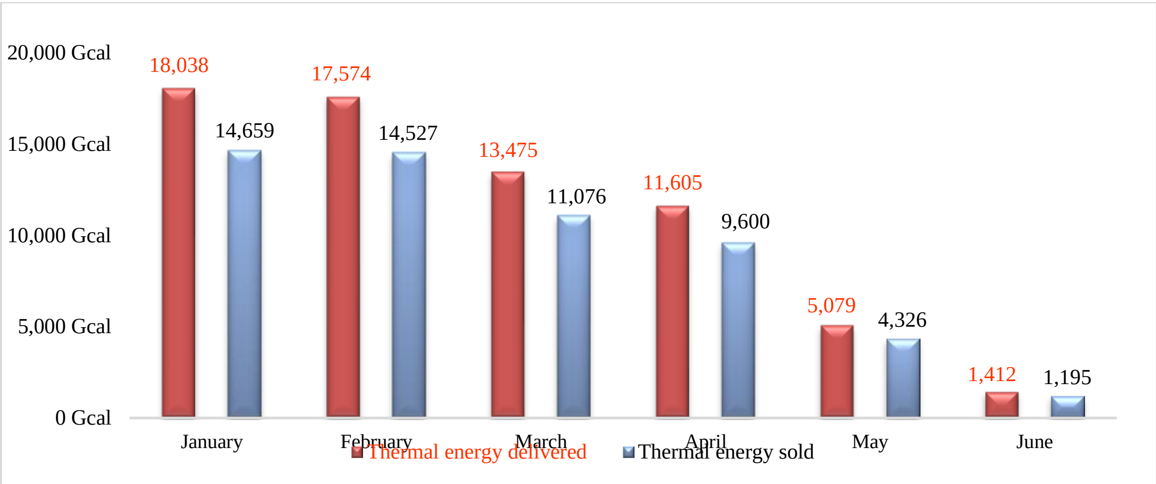
The main ratios of the production activity are shown in the following diagrams.

Produced/net electricity U1+U2 (MWh)
(Electricity produced: 4,529,674/Net electricity delivered: 4,165,623)
(Aggregate own technological consumption 2026: 8.00%)



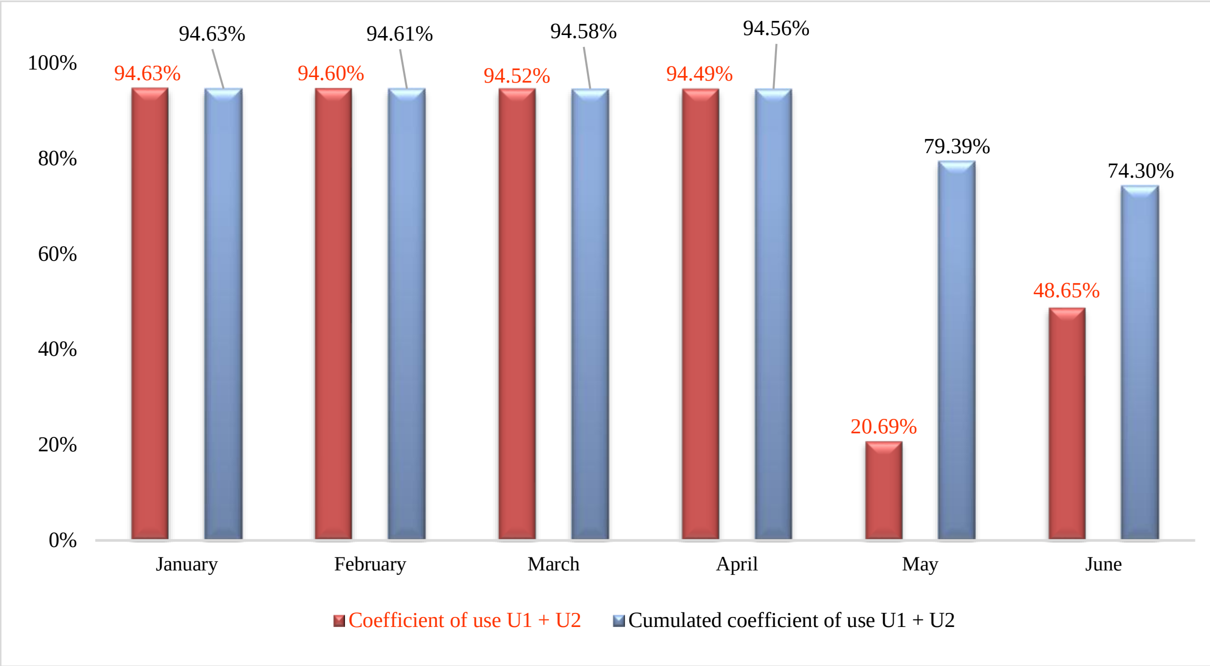
Note: Net energy - Statistics figure calculated for each unit separately, representing the difference between energy delivered and energy consumed, calculated throughout the operation period of the unit

Thermal energy delivered/sold for heating (Gcal)
(Thermal energy delivered: 467,183/Heat sold: 55,382)

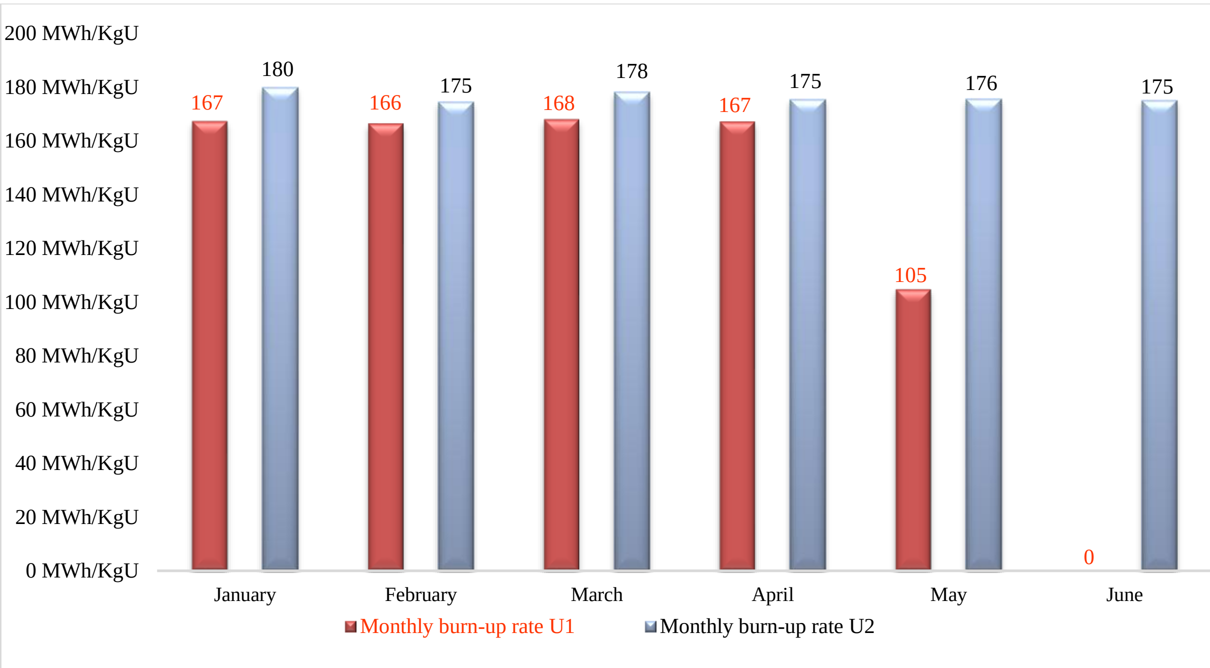


This is a free translation from the Romanian version. In case of any differences between the Romanian and English version, the Romanian version prevails

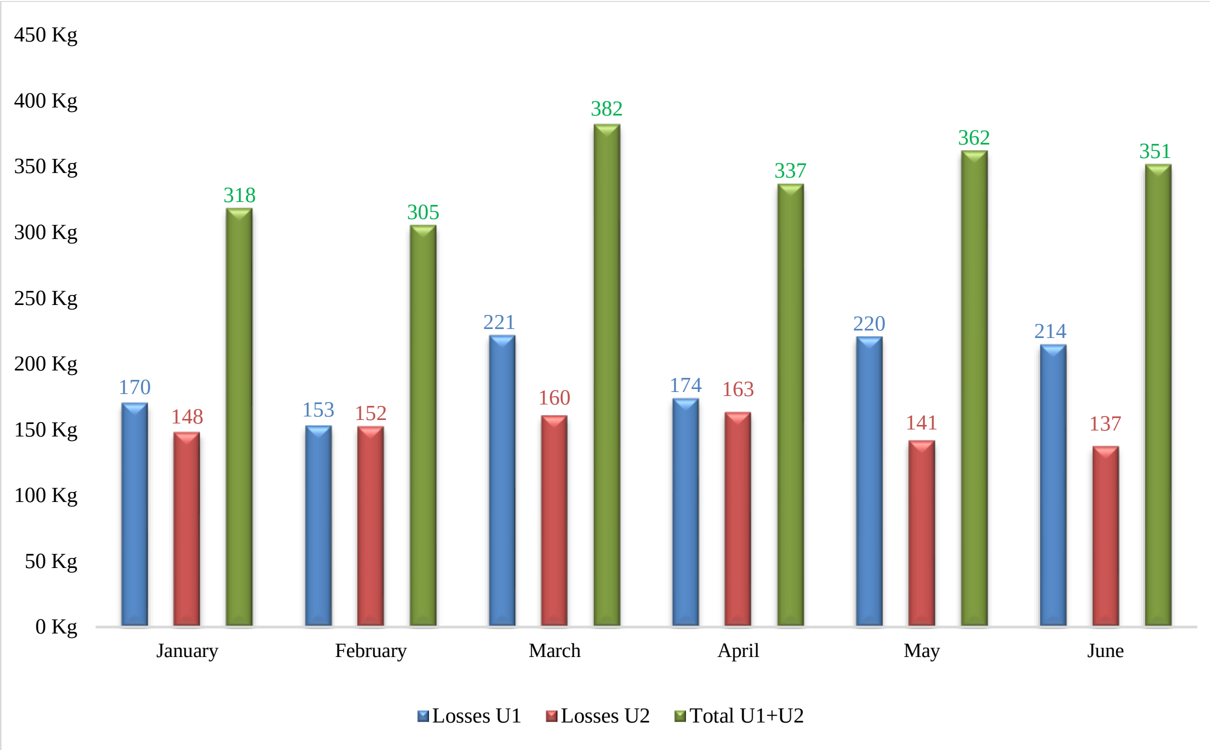
Coefficient of use of the installed power U1+U2 (%)
(Aggregate 2026: 74.30%)



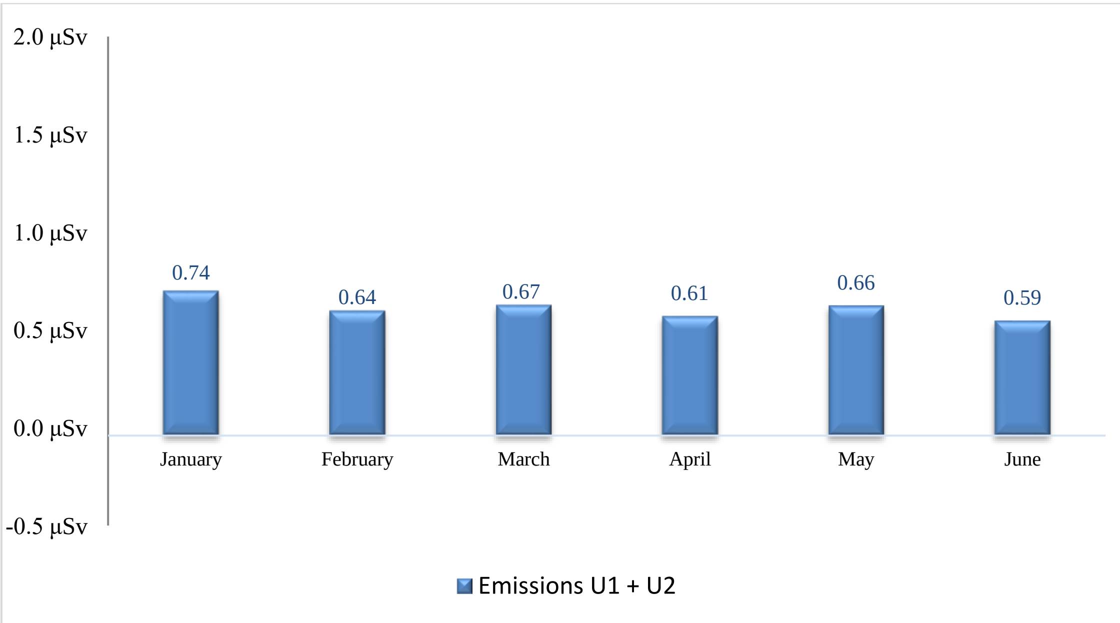
Nuclear fuel burn-up rate (MWh/KgU)
(Aggregate 2026: 175.1/Planned in the project: min. 156)



Heavy water losses U1+U2 (Kg)
(Aggregate 2026: 2,054.34/ Planned: max. 10,280)



Volume of radioactive emissions in the environment U1+U2 (µSv)
(Total aggregate 2026: 2.04/Annual target: 10)



5.7. Activity of Pitesti NFP Branch

Between 1 January and 30 June 2026, Pitesti NFP Branch manufactured, controlled and accepted 6,032 nuclear fuel bundles, *i.e.*, 50 fuel bundles more than the H1 2026 figure in the annual manufacturing programme rev. 0, all meeting the specifications; hence the production of nuclear fuel bundles increased by 3.17% compared to the same period of the year 2025, when 5,847 bundles were manufactured, controlled and accepted.

During 1 January - 30 June 2026, Pitesti NFP Branch delivered to Cernavoda NPP 5,040 nuclear fuel bundles (1 January - 30 June 2026: 4,320 bundles), in compliance with the agreed delivery schedule.

In the first half of 2026, for the production of nuclear fuel, sinterable uranium dioxide powder was consumed coming from the existing stock on 1 January 2026 and from deliveries of sinterable uranium dioxide powder from the processing of technical-grade uranium concentrate purchased from Cameco Corporation Canada and the Ministry of Energy.

6. OTHER SIGNIFICANT ASPECTS

6.1. Capital Investment Projects

6.1.1 The project of Units 3 and 4 within Cernavoda NPP

In 2021, the Ordinary General Meeting of Shareholders of SN Nuclearelectrica S.A. (SNN) approved, under the Resolution no. 4/5.04.2021, the Strategy for continuation of Cernavoda NPP's Units 3 and 4 Project, which envisages its implementation in 3 distinct stages, as follows:

- Stage I – Preliminary Notice to Proceed (Pre-LNTP), pursuing the following main goals re-operationalising EN, contracting the technical and legal assistance services and contracting engineering services for updating the engineering and nuclear safety documentation necessary for the Project restart;
- Stage II - Limited Notice to Proceed (LNTP) - 24-30 months - pursuing the following main goals: drafting the engineering necessary for project scoping; structuring and raising the financing (through cost estimates and a highly certain implementation programme); obtaining the Nuclear Safety License for the Construction Stage and making the Final Investment Decision for advancement to Stage III (Construction).
- Stage III – Construction (Final Notice to Proceed – FNTP) - 80-84 months - pursuing the main objectives of starting and completing the construction and assembly works, and, respectively, of commissioning Units 3 and 4.

Key decision deadlines set out in the updated Support Agreement approved by Government Decision no. 1011/21.08.2024 are:

- 1st Investment Decision – 30 October 2024 (1st Cut Off Date, allows transition to Stage II Limited Notice to Proceed)
- 2nd Investment Decision – 30 June 2027 (2nd Cut Off Date, allows transition to Stage III - Construction).

Project Status:
Stage I – Preliminary Notice to Proceed has been completed, with the following main achievements:

- Reassessment of existing civil structures – tests and analyses performed by the original designer Candu Energy Inc. based on which it is concluded that all buildings can be used for the U3-4 Project and are capable of ensuring 60 years of operation from the commissioning thereof; general rehabilitation and consolidation works are required in respect of certain structural elements by improvement / reinforcement / replacement works;
- Obtaining the Letter of Comfort from CNCAN, based on the updated documentation (the Nuclear Safety Guidelines, the Licensing Basis Documents, the list of design changes with impact on nuclear safety so that the Project of Units 3 and 4 meets the requirements of the Nuclear Safety Directive 87/2014), reading that the Project of Units 3 and 4: (i) "meets the requirements laid down in the rules issued by CNCAN, including in relation to the conditions and criteria transposing the specific laws in the nuclear field, adopted at the level of the European Union"; and (ii) is licensable in accordance with the applicable specific laws";
- Obtaining the opinion of the European Commission under Article 43 of the EURATOM Treaty - "The Commission appreciates that during the preparation of this opinion, EnergoNuclear and Candu Energy engaged in broad and constructive discussions and prepared a transparent overall strategy best aligning the originally foreseen project for Units 3 and 4 to the modern projects";

- Obtaining the opinion of the European Commission under Article 41 of the Euratom Treaty: In July 2024, the European Commission issued a positive opinion on the Project of Units 3 and 4 Project in terms of compliance with the highest nuclear safety standards. This confirmation is an essential stage of the licensing process, and has to be obtained before commencement of the construction work;
- Re-operationalisation of EnergoNuclear;
- Signing of the EPCM (Engineering, Procurement & Construction Management) contract: On 14 November 2024, the Extraordinary General Meeting of Shareholders of SNN approved the signing of the engineering, procurement and construction management contract for the execution and completion of the U3-U4 Project by and between EnergoNuclear S.A. and the FCSA Joint Venture, formed of Fluor B.V., Fluor Energy Transition Inc. Wilmington Bucharest Branch, Candu Energy Inc., Ansaldo Nucleare S.p.A., S&L Engineers, Ltd., and Sargent & Lundy Energie S.R.L. (FCSA JV). The contract amount for both the LNTP phase and the subsequent FNTP phase of the EPCM contract is estimated at EUR 3.2 billion.

Along with the approval of signing the EPCM contract, the Final Investment Decision I was also adopted, marking the transition into Stage II of the Project.

Stage II - Limited Notice to Proceed: this stage is in progress

To support the activities of this stage for the financial year 2025, on 27 March 2025 the Extraordinary General Meeting of Shareholders of EN approved:
- The 2025 Income and Expenditure Budget to cover for the payroll costs, performance of the EPCM contract and related support activities;
- The EN's new organizational structure (the new structure outlines 103 positions by the end of 2025, with 63 positions currently active) and a new staff payroll system.

The following support contracts were also concluded:
- The contract covering for work to improve access and work safety onsite, and repair works to prevent or minimize degradation in time of the buildings and structures existing on the site of Cernavoda NPP Units 3 and 4.
- The services contract for preparation of nuclear engineering and safety documents concerning implementation of the recommendations made by the European Commission for the Project of Cernavoda NPP's Units 3 and 4, including technical assistance; the signing of the Technical Consultancy Services Contract for Stage 2 of the Project of Cernavoda NPP's Units 3 and 4 (OE) was submitted for clearance by the Board of Directors of EnergoNuclear, following which this will be submitted for approval to the Extraordinary General Meeting of EnergoNuclear S.A.'s Shareholders.

The most important contract related to Stage II of the Project is the EPCM contract, the main purpose of which is:
(i) design services required for developing specific types of documentation, among which: PSAR underlaying documents; and
(ii) project development and management services, among which: 3D model development, preparation of the procurement and construction strategy

The EPCM Contract is carried out according to the programme, with minor delays in acceptance of the deliverables that have no impact whatsoever on the project's timeline. The budget execution rate is 90% compared to the planned budget.

Financing and State Aid
As to the process of obtaining the State aid authorization, the following progress has been made:

- In December 2024, the draft nuclear CfD framework-contract was completed within the SNN – ME – CC – ANRE – OPCOM Task Force; likewise, the reference price calculation formula was agreed with ANRE.
- The State aid measures provided for in the Support Agreement were pre-notified to COM (DG COMP) in 2021, to which effect DG COMP allocated them the case number: SA.105116; next, the Romanian side replied to 2 questionnaires applied by DG COMP. In the replies dated 6 June 2024 (the latest questionnaire), the estimated time limit communicated for submission of the formal notice is Q4 2025, and the EC authorization is expected in April 2027.
- In July 2025, a meeting was held with the Commission's representatives on the guarantees set up by SNN in favor of EN for the loan extended by US Exim. In July, the COM sent a letter stating that, at that time, the nature of the SNN guarantees was not being analysed and that it would carry out a comprehensive analysis of all measures at the time of notification of the entire package of measures and, therefore, the granting of the guarantees was not subject to the standstill condition. The formal Notice was prepared, and contained information such as the type of aid measures, the investment amount, the financing cost, the amount of the in-kind contribution – heavy water and uranium octoxide for the Romanian State and land and buildings for SNN, the return on equity, the project's rate of return, and it was sent in October 2025 to the Romanian authorities: The Ministry of Energy and the Competition Council (CC), in order to forward it to DG COMP, after having agreed the documentation within the inter-institutional group (ANRE, OPCOM, CC, and he Ministry of Energy).

Project financing:
Following the approval by SNN's EGMS no. 8 of 19 July 2024, EnergoNuclear and SNN duly signed the loan agreement no. 42/29.11.2024 for a financing ceiling of RON 841,000,000; the loan concerned was granted to provide financing for the budget of the preliminary work listed in Annex no. 1 thereto. To date, drawdowns of RON 742,000,000 have already been approved, of which RON 350,000,000 in 2024 and RON 392,000,000 in 2025.
Following the approval of SNN EGMS' Resolution no. 8 of 3 September 2025, the EUR 80 million loan agreement between EnergoNuclear S.A., with SNN acting as guarantor in favour of EN, and the banking syndicate led by J.P. Morgan, was concluded.
Other financing sources:

- USD 57 million from US Exim; the contract was signed, and the loan operationalization process is currently underway;
- EUR 75 million from EDC; contract signing target date: second half of the year.

In the first half of 2026, the following steps were taken for the project of Units 3 and 4:

- Project financing:
  - ➢ Under the Resolution of the Extraordinary General Meeting of Shareholders no. 3/29.04.2026, the granting by SNN, as guarantor, in favor of Energonuclear S.A., as borrower, of a guarantee to secure the financing of up to USD 57,272,230 taken out by Energonuclear S.A. (as borrower) from the Export-Import Bank of the United States (as lender), for the financing the Project "Cernavoda NPP's Units 3 and 4" was approved
  - ➢ Under the Resolution of the Extraordinary General Meeting of Shareholders no. 3/29.04.2026, the conclusion of the credit agreement in an amount of up to USD 57,272,230, between Energonuclear S.A., as borrower, SNN, as guarantor, the Export-Import Bank of the United States, as lender, and J.P. Morgan SE, as documentation agent, for the financing

of the Project “Cernavoda NPP’s Units 3 and 4” was approved, which agreement is then due to be signed by SNN, as guarantor of the borrower Energonuclear S.A.
  - Negotiations with EDC on the financing agreement continued also in the first half of 2026.
- The proposed Shareholders’ Agreement was rejected at the Extraordinary General Meeting of Shareholders (EGMS) held on 29 April 2026. Subsequently, SNN undertook actions to understand the reasons that led the majority shareholder to reject the proposed Shareholders’ Agreement. Efforts to clarify these matters are currently ongoing.
- In May, a contract was signed with Deloitte for the provision of consultancy services, primarily aimed at finalizing the investor selection process for the project.
- The Ministry of Transport and Infrastructure requested the preparation of a Technical Specifications Document based on the FIDIC model, for the purpose of launching the procurement procedure for activities related to the implementation of the Restoration and Renaturalization Project for the Bala Branch bifurcation area, aimed at ensuring navigation conditions and environmental protection on the Danube River.
- With regard to the State Aid Notification, discussions took place within the Working Group.

Under the EGMS Resolution no. 6/15.07.2026, the following were approved:

- the granting by SNN, as guarantor, in favor of Energonuclear S.A., as borrower, of a guarantee to secure the financing of up to EUR 75,000,000 taken out by Energonuclear S.A. (as borrower) from Export Development Canada (as lender), for the financing the Project “Cernavoda NPP’s Units 3 and 4”
- the loan agreement in an amount of up to EUR 75,000,000, between Energonuclear S.A., as borrower, SNN, as guarantor, Export Development Canada, as lender, for the financing of the Project “Cernavoda NPP’s Units 3 and 4”, which agreement is then due to be signed by SNN, as guarantor of the borrower Energonuclear S.A.
- the Guarantee Agreement for the abovementioned loan, to be concluded by SNN with Energonuclear S.A.

6.1.2 Cernavoda NPP Unit 1 Refurbishment Project

Nuclear powerplants have a design-provided limited operating life. For CANDU unit, the design life is 210,000 Effective Full Power Hours, which, at a capacity factor of 80%, translates into an operating life of approx. 30 years. The key components that limit the service life are the fuel channels, the Calandria tubes, the feeders and the reactor building.
To allow these plants to operate for an additional 30-year lifecycle, the CANDU design license holder has developed a refurbishment technology.
The refurbishment process has the following major components:
- Replacement of the reactor components the lifetime of which expires after the first operating cycle (fuel channels, Calandria tubes, feeders); this process is called retubing, and required special tools. Retubing is the most complex and important stage of the refurbishment process, and determine the project’s critical path;
- Implementation of the recommendations stemming from the Condition Assessment Study carried out for Unit 1’s Systems, Structures, Components and Equipment (SSCE), with the main aim of replacing or refurbishing the SSCE the lifetime of which expires after end of the first operating cycle, and of making selected design changes to improve the nuclear safety and reliability of Unit 1 in its second lifecycle.

Refurbishment of a nuclear unit is a more efficient alternative both in economical terms as it requires a lower investment, and time wise, since the estimated time of the refurbishment is considerably shorter than that needed to build a brand new nuclear powerplant.

The Unit 1 Refurbishment Project was structured into three phases:

- Phase 1 (2017-2022) started in 2017, had as its main objective the refurbishment scoping for Cernavoda NPP Unit 1, and featured activities such as retubing, design changes, implementation of recommendations stemming from the assessment of systems and components, and preparation of the Feasibility Study.

At the end of this phase, the SNN's Extraordinary General Meeting of Shareholders (EGMS) held on 23 February 2022 approved the Decision to Invest in the Refurbishment Project of Cernavoda NPP Unit 1, based on the Feasibility Study (item 2 of the EGMS Resolution no. 4/23.02.2023).

- Phase 2 (2022-2027) started in March 2022, aims at laying the ground for the project's implementation of the project, and will end once Unit 1 is shut down for refurbishment, which is planned for 2027.

In 2024, the review of the contracting process results and of the Project's scope concluded that the Feasibility Study had to be updated. This update concerns the technical and economic scenarios and, implicitly, the related investment indicators, since the amount of the contracts concluded and in progress had significantly exceeded the budget estimated for Scenario 2, as approved in the 2022 Feasibility Study, Version 1.
Thus, under item 2 of the EGMS Resolution no. 2/22.01.2025, the updated Strategy and Investment Decision for continuing the investment in the Cernavoda NPP U1 Refurbishment Project were approved, based on the updated Feasibility Study.

- Phase 3 (2027–2030) is envisaged to commence at the shutdown of Unit 1 for refurbishment in 2027 and consists of the effective implementation of the Refurbishment Project's works, followed by the recommissioning of the unit, due to take place in May 2030.

Phase 2 is currently underway and mainly features the activities needed to prepare for implementation of the project, namely: a detailed planning of activities; conclusion of Engineering and Design contracts for long-lead equipment/components, procurement of equipment/materials, performance of work, provision of design/engineering services, estimation of the project's costs and preparation of the construction plan, risk assessment and devising strategies to mitigate their impact, obtaining the necessary approvals according to domestic and EU regulations, construction of the infrastructure (civil and nuclear) needed for project implementation; and securing the financial resources.
The total amount of the investment in the Cernavoda NPP Unit 1 Refurbishment Project, according to the Feasibility Study revised by Ernst & Young SRL in 2024, is EUR 2,998,141,442 net of VAT (overnight), plus the financing costs (EUR 374,000,000), the implementation reserve for price adjustment, and the inflation (EUR 182,084,294), resulting into an updated value of the General Estimate, in Scenario 2.2, i.e. the recommended scenario, of EUR 3,554,225,737. In addition to this amount, expenses of a nominal amount of EUR 239,888,756 will be also booked until these are to be distributed pro-rata to the Unit 2 Refurbishment Project, thus resulting into an updated amount of the investment of EUR 3,794,114,493 at the time of its approval.

In the first 6 months of 2026, the activities listed below were carried out in relation to the RTH project.
As to the PPC3 Contract, which covers the reactor components, manufacturing of the components is ahead of schedule, while the Calandria tubes have already been manufactured.
Concerning the retubing tools, as many as 189 milestones are delayed against the initial schedule; nevertheless, they have no bearing whatsoever on the project's critical path. To manage these delays,

CANDU has prepared and submitted a recovery plan, which is currently being implemented and monitored, in order to align the activities with the project's schedule and maintain the assumed objectives.

With regard to the PMO Framework Agreement, 6 subsequent contracts (SCs) have been concluded to date, of which the first 2 have been completed, 4 are in force and progressing according to schedule; 25 experts work on them.

As regards the EPC Contract, the infrastructure construction works are currently in various stages of completion, with some delays against the initial schedule; nevertheless, they are expected to be recovered. The recovery plans have been submitted and are under review, and the measures set will be monitored in order to stay within the overall project schedule.

As to the RTH T/G Contract, the manufacturing and technical inspection have progressed in line with the planned stages: inspection of the low-pressure components has been successfully completed; the forged bodies of the low-pressure rotors have been manufactured; and the ITPs for the high-pressure rotors have been reviewed and accepted, allowing manufacturing to continue.

On 18 May 2026, SNN announced completion of the first continuous concrete pouring for the permanent structures under the Refurbishment Project of Cernavoda NPP Unit 1, representing the most complex operation of this kind carried out onsite since the construction works for Unit 2. Approximately 3,470 m^3 of concrete, equivalent to around 380 concrete mixer trucks, were used to lay the foundation; the entire operation was conducted under the strict safety, quality, and operating coordination standards characteristic of such a major project.

The concrete was poured at the foundation of the Intermediary Radioactive Waste Storage Facility (DIDR-U5); DIDR-U5 is the space arranged and built for the handling, processing and intermediate storage of waste resulting from the Unit 1 refurbishment and the long-term commercial operation of Cernavoda NPP's Units 1 and 2.

Under the Current Report dated 16 July 2026, SNN announced that the Board of the European Investment Bank (EIB) had approved on 15 July 2026 the granting of a EUR 800 million loan for the Refurbishment Project of Cernavoda NPP Unit 1.

The Project's financing strategy envisages a combination of SNN equity alongside loans and guarantees secured from international financial institutions, export credit agencies (ECAs), and commercial banks. The project's financing from borrowed funds is raised in two stages, mapped to the Project implementation schedule. As such, financing for the preliminary stage of the Project was secured on 24 September 2025, by signing a EUR 540 million loan agreement with a banking syndicate led by JP Morgan SE, who served as financial arranger.

6.1.3 Development of the first small modular reactor (SMR) – RoPower Nuclear S.A.

The SMR Project envisages development of an electricity generation capacity in an SMR-type nuclear powerplant. This investment consists of completion and commissioning of six NuScale Power Module NPM™ modular units on the site of the former Doicesti thermal power plant, with a gross installed power of 462 MWe (6 x 77 MWe). Featuring a high degree of modularity, the NuScale SMR technology can be used for multiple purposes, either independently or in hybrid networks, including power generation, heating solutions and water access, as well as hydrogen production and other industrial processes (steam).

Under the SNN OGMS Resolution no. 8/22.09.2022 and EGMS Resolution no. 9/22.09.2022, the deployment strategy for the NuScale small modular reactors (SMR) project on the site of Doicesti was approved, and the Special Purpose Vehicle, namely RoPower Nuclear S.A., was established with the aim of developing the SMR project in line with the stages set out in the approved strategy. This relied on the international best practices, and aimed at defining an appropriate phasing:

- Stage 1: FEED Phase 1 - with planning activities, studies/surveys, engineering and design that contain the elements of essence for Project scoping, by reference to the specific local requirements;
- Stage 2: FEED Phase 2 – develops the elements previously identified, in order to prepare a set of deliverables required for the detailed technical and economic characterization of the Project; Stage 2 was completed in December 2025;
- Stage 3: EPC - filing for the building permit, getting the building permit, construction site mobilization and site preparation; the detailed design has been largely completed;
- Stage 4: Construction – initiated with the “Full Notice to Proceed” decision gateway;
- Stage 5: Commissioning - it involves module installation and fuel loading;
- Stage 6: Commercial operation - starts with the first energy sale day in the market.

Under the Resolution no. 1/12.02.2026 of the SNN’s Extraordinary General Meeting of Shareholders, the following were approved, *inter alia*: at Article 3 – adoption of the Final Investment Decision (FID), based on the Project’s Feasibility Study, and at Article 4 – the conditions the fulfilment of which underpins the Project and which, consequently, constitute binding requirements conditioning the feasibility of the Project, it being specified that failure to meet any of these conditions results in the impossibility of carrying out the Project, which, in the event of non-fulfilment of any of these conditions, becomes unfeasible.

A delay in the project is anticipated compared to the milestones approved at the Extraordinary General Meeting of Shareholders (EGMS) on 12 February 2026. This delay can be attributed primarily to the current situation regarding the presence of gas on the project site, the resolution of which is expected to take 6 to 9 months.

In parallel, a working group was established within SNN, and an action plan, including deadlines and assigned responsibilities, was put in place. The purpose of this working group is to support the efforts required to carry out all activities necessary to meet the established conditions and enable the continuation of the Project.

On 18 May 2026, SNN announced that the Small Modular Reactors (SMR) Project was then in pre-Stage 3 (Pre-EPC), a stage which covers a number of activities to be carried out by RoPower Nuclear (the Special Purpose Vehicle): complete the onsite geotechnical investigations; continue the licensing process; complete negotiation of the pre-EPC contract and of the contracts for the purchase of long-lead materials; design the supply chains for materials and equipment; and prepare the company for the pre-EPC and EPC stage.

6.1.4 Project for the tritium removal facility - CTRF

The Tritium Removal Facility Project (“CTRF”) is part of SNN's portfolio of initiatives aimed at maintaining nuclear safety at the highest standards and improving environmental protection. The CTRF installation is intended to retain the tritium from the heavy water used in the systems of the nuclear power plant (the primary heat transport and moderator system) from the nuclear-electric power plant within Cernavoda NPP, which will lead to an improvement in operational performance, economic-financial efficiency and increased protection of the population, staff and the environment, in full accordance with the ESG objectives of Nuclearelectrica and of Europe.

The CTRF technology is developed by the National Research-Development Institute for Cryogenic and Isotopic Technologies - ICSI Ramnicu Valcea; this will be the third tritium removal facility in the world and the first in Europe and will give Romania the opportunity to become a European center for the production and export of tritium - the candidate fuel for future fusion reactors. The project is based on an implementation strategy, updated by SNN in 2018, based on the Feasibility Study, approved under Resolution no. 9/22.08.2018 of the Extraordinary General Meeting of Shareholders.

In June 2023, SNN and Korea Hydro & Nuclear Power (KHNP) entered into an EPC (Engineering, Procurement and Construction) contract for deployment of the CTRF investment project, with commissioning due in 2027.

Under the Resolution no. 8/07.12.2023 of the General Meeting of SNN Shareholders, the execution of the loan agreement with the European Investment Bank (EIB), amounting to EUR 145 million, to support completion of the first tritium removal facility (CTRF) in Europe, was announced and approved.

On 10 June 2024, SNN and Korea Hydro & Nuclear Power (KHNP) announced the start of works at the Tritium removal plant project. This initiative marks an important step forward in nuclear technology and environmental protection, in accordance with the sustainability objectives of the European Union.

Subsequent to signing the EPC contract:

- The Site Permit and the Building-Assembly Permit have been obtained;
- For part of the long lead-time equipment and other ancillary systems of the facility, equipment supply contracts have been concluded, whereas for the remaining equipment the procurement procedures are in progress;
- In December 2024, the foundation excavation works for the CTRF building were completed, followed by the first concrete pouring ceremony for the building's foundation mat in June 2025.
- Documents related to the detailed technical project are in preparation, respectively, under evaluation;

Among the important milestones in development and completion of the tritium removal plant of Cernavoda NPP we mention:

- Fine-tuning the detailed design with information from suppliers – 2026;
- Plant’s commissioning, trial operation and transfer into production – 2027-2028.

In the first 6 months of 2026:

- KHNP continued to negotiate the contracts for the non-contracted procurement packages (at the end of June, 19 contracts had been concluded out of 23 packages).
- Assembly works were carried out at the metal structure’s components on the slab at level 95M;
- Formwork works were carried out at the slab at level 95M;
- Bush-hammering and rebar cleaning works were carried out after the pouring of concrete at the 95M level;
- Preliminary wall waterproofing membrane assembly works were carried out at the levels 91-95M;

- Filling with compacted concrete of the outer area up to 93.7 m has been completed;
- Delivery of the pilot facility operator training was completed;

Under the Current Report dated 3 June 2026, SNN announced commencement of the works at the first tritium removal facility in Europe, located at the Cernavoda Nuclear Power Plant, in partnership with Korea Hydro & Nuclear Power (KHNP).

With the CTRF's operationalization projected for year-end 2028, SNN has commenced a broad market research process to locate potential tritium customers. SNN's efforts focus on the nuclear fusion sector, as future fusion reactors will require significant amounts of tritium as fuel in combination with deuterium; however, other industrial sectors involving the use of tritium, even if in smaller quantities, are not ignored (such as self-powered lighting, radiolabelling, neutron generation, etc.).

SNN is currently in exploratory talks with multiple US and Western European nuclear fusion projects to establish partnerships that could pave the way for future commercial tritium deals.
Additionally, SNN is engaging with companies specialized in the tritium sector, recently executing a tripartite Memorandum of Understanding with two Swiss entities, RC Tritec AG and Smolsys AG. This Memorandum lays the foundation for collaboration between the three companies to assess SNN’s potential to supply tritium to the two Swiss partners, as well as to cooperate on tritium storage solutions and various handling systems for this hydrogen radioisotope, given the extensive expertise of RC Tritec AG and Smolsys AG in this particular area.

6.1.5 The Medical Radioisotope Production Project – Lu-177

In October 2025, the Isotope Irradiation Service Agreement by and between SNN and Framatome was signed, for development of the IRIS (Innovative Romanian Isotope System) Project for production of medical radioisotopes using the technology patented by Framatome GmbH, after this agreement having been previously approved under the EGMS Resolution no. 8/03.09.2025.

The purpose of this Agreement is to set out the terms and conditions under which Framatome and SNN will work together to deploy the Lu-177 medical radioisotope production project at Cernavoda NPP, and to operate the equipment and infrastructure resulting from development of this Project and, in a longer run, to develop further medical radioisotope production projects. For the first Project - the Lu-177 radioisotope production project (the IRIS Project), the Parties envisage completing the development, installation and commissioning of a system based on the Framatome GmbH technology at Unit 2 of Cernavoda NPP. The Project features installation of the equipment in the reactor of Unit 2 during the planned outage due to take place in May 2027.

So far, the following activities were carried out, based on the corporate approvals obtained:
- General project management activities aimed at establishing the project framework, drawing up the project programme;
- Engineering activities – Completion and approval of the Conceptual Design’s underlaying documents;
  – Preparation of the Basic Design underlaying documents;
- The services needed for the Nuclear Safety Reviews were hired.

Framatome GmbH will market and sell medical radioisotopes to customers, while guaranteeing, starting from the second year of commercial operation of the IRIS system, priority access for SNN (equivalent to 4,000 Lu-177 treatment doses per year, under market conditions) for pharmaceutical manufacturers intending to supply Lu-177 treatments to hospitals and clinics in Romania, subject to certain conditions.

In addition, Framatome GmbH will provide, free of charge, irradiation doses equivalent to at least 20 treatments per year, through appropriate mechanisms, partnerships, and non-profit organizations, thereby contributing to broader access to modern nuclear medicine in countries such as Romania. Beyond the financial benefits generated for SNN, the social benefits arising from the implementation of the project are significant and demonstrate the essential role of nuclear technology in nuclear medicine, beyond electricity generation. The implementation of this project therefore marks an important milestone in Nuclearelectrica's development, delivering tangible benefits in the healthcare sector.

During the first half of 2026, CNCAN approval was obtained for the design modification associated with the implementation of the project. In addition, the documentation corresponding to the Conceptual Design phase was completed and approved, and activities related to the Basic Design phase are currently underway.

As part of the ongoing nuclear safety assessments, deliverables were prepared to evaluate the available design options for certain equipment and to provide recommendations regarding the selection of optimal solutions, ensuring the maintenance of nuclear safety requirements and production continuity.

With regard to the status of and focus areas for the IRIS Project, the main activities currently underway are aimed at completing the Basic Design, finalizing the Nuclear Safety analyses, and defining the technical specifications for critical components and long-lead manufacturing items. These actions are essential to ensuring continuity in project implementation and compliance with the estimated schedule, with the objective of installing the equipment during the planned outage in 2027.

6.2. Litigation

6.2.1 Litigation commenced by Cernavoda NPP Trade Union and the employees of Cernavoda NPP Branch

Case no. 5802/118/2017 was filed with Constanta Tribunal against SNN, claiming unpaid salary rights representing the equivalent value of the professional risk bonus (dangerous conditions), the claimant being Cernavoda NPP Union on behalf of 757 employees of Cernavoda NPP Branch.

A new accounting expert report was submitted, and the court rejected the trade union’s objections and approved the expert report. The specialty technical expert report intended at qualification of the jobs in radiological risk categories was not submitted since the CNCAN authorized specialists are employees of SNN, and CITON is under contract with SNN, thus resulting in a conflict of interest. The parties file additional documents on record. The court adjourned for a ruling, but reopened the case because the penal was not duly formed. Hearing: **9.10.2026.**

6.2.2 Criminal case in which S.N. Nuclearelectrica S.A. acts as civilly liable party

Pending before the Medgidia Court is the criminal case no. 1730/256/2024, concerning the offences of failure to comply with the legal measures of Occupational Health and Safety and involuntary homicide, the defendant being the SNN employee Vaida Stefan. The standing of SN Nuclearelectrica S.A. as a civilly liable party in the aforementioned case results from the work accident resulting in the death of a person, an employee of a SNN contractor, in July 2020, at Cernavoda NPP, during a pipe assembly operation.
The civil parties (relatives of the deceased person) requested SNN to pay moral damages of EUR 1,300,000. Evidence is produced, and the next hearing is set on **9 September 2026.**

6.2.3 Litigation with ANAF on the main tax liabilities related to the contribution to the energy transition fund for the period 1 September 2022 - 15 December 2022 – Case 3063/2/2024

On 10 May 2024, case no. 3063/2/2024 was registered with the Bucharest Court of Appeal, in which SNN has the capacity of claimant, by this action requesting the cancellation of Decision no. 516/12.02.2024 regarding the settlement of the SNN challenge no. M_SLP844953/7.12.2023, issued by the General Directorate for the Settlement of Challenges; cancellation of the Tax Decision no. A-DAF 17862/17.10.2023 issued by the General Directorate for Fiscal Antifraud, regarding the main fiscal obligations established as a result of verifying the calculation and the information on which the determination and declaration of the contribution to the Energy Transition Fund for the period 1 September 2022 - 15 December 2022 were based; refund of the additional contribution to the Energy Transition Fund for the period 1 September 2022 - 15 December 2022, in the amount of RON 18,041,598 (paid by SNN on 17 November 2023); payment to SNN of the interest in the matter of budget obligations, related to the amount of RON 18,041,598, calculated from the payment date, 17 November 2023 until its actual refund, under Article 182 of the Fiscal Procedure Code.

This case was adjoined with Case no. 3455/2/2024 concerning ancillary tax liabilities of RON 1,129,900, calculated by ANAF on the additional contribution to the Energy Transition Fund for 1 September 2022 - 15 December 2022, plus interest on budget liabilities related to the amount of RON 1,129,000, calculated from the payment date, i.e. 17 November 2023, until its actual refund, under Article 182 of the Fiscal Procedure Code. The court upheld SNN's claim and cancelled the decisions issued on the challenges no. 516/12.02.2024 and no. 1581/26.04.2024, the Assessment Decision no. A-DAF 17862/17.10.2023 (concerning the main tax liabilities of RON 18,041,598, representing additional contribution to the Energy Transition Fund for the period 1 September 2022 - 15 December 2022), and part of the Decision no. 4125/23.11.2023 for the amount of RON 1,129,901, representing ancillary tax liabilities (interest and penalties) related to the main tax liability of RON 18,041,598. Orders the defendants to repay to the claimant the amount of: RON 18,041,598 and RON 1,129,901. Ordered the Ministry of Finance – the General Directorate for the Settlement of Challenges to pay the claimant the tax interest on the repaid amounts, as follows: for the amount of RON 18,041,598, the tax interest will be calculated from 17 November 2023 and until the effective payment date, whereas for the amount of RON 1,129,901, the tax interest will be calculated from 19 December 2023 and until the effective payment date and the amount of RON 750 representing court expenses (judicial stamp duty). The first-instance judgment is being written. The sentence is subject to higher appeal.

6.2.4 Litigation initiated by General Turbo SA regarding a claim for damages and the bail bond for the insolvency case

Case no. 5190/3/2026 is currently pending before the Bucharest Tribunal, and concerns an action for damages brought up by the claimant General Turbo SA against SNN and Socend Ind., as creditors in the Case no. 16640/3/2024, where we filed for the insolvency of General Turbo SA (a file that was later dismissed by the court). Consequently, General Turbo SA has claimed RON 9,924,000, as damages, from us, jointly and severally with Socend Ind SA.
We filed a statement of defence seeking to have both the claim and the counterclaim dismissed, and claiming the refund of the bail of RON 40,000 that was deposited in case no. 16640/3/2024, for lack of any abuse or other harm whatsoever against the debtor General Turbo S.A.
This hearing is set on **15 September 2026.**

6.2.5 Litigation against General Turbo SA – claims

Pending before the Bucharest Tribunal, Case no. 13704/3/2026 concerns an action for claims wherein SNN seeks RON 7,857,567.16 from General Turbo SA as penalties for breach of the obligation to properly repair the pump with the serial no. 08/1989 during the timeline agreed under sectoral services contract RUEC 820/28.08.2019 “Maintenance and repair services for NMV 2000 RA electric pumps, mechanical equipment related to the System of Cooling Water from Condensers within Cernavoda NPP Units 1 and 2 and, respectively, for mechanical equipment of the auxiliary systems of the System of Cooling Water from Condensers”, including indexation with the inflation rate. Hearing: **23.09.2026.**

6.2.6 Major Litigation

The status of major litigations (in excess of RON 500 thousand) and of litigations whose value was not assessed, pending as at 30 June 2026 is presented in **Appendix 6.**

6.3. Financial information

6.3.1 Income and Expenditure Budget for 2026

The draft 2026 Income and Expenditure Budget received clearance under the Board of Directors’ Decision no. 86 of 16 April 2026.

By the OGMS Resolution no. 4 dated 28 May 2026, the company's shareholders approved the Income and Expenditure Budget for 2026.

Pursuant to Board of Directors Resolution No. 186/09.07.2026, the amendment to SNN’s Revenue and Expenditure Budget (“REB”) was approved, consisting of an increase in the investment program value from RON 3,420,930 thousand to RON 3,469,930 thousand, in order to include the granting of a RON 49 million loan tranche to its subsidiary EnergoNuclear S.A. through the reallocation of funds from 2027 to 2026.

6.3.2 Distribution of the net profit of financial year 2025

On 5 May 2026, the SNN Board of Directors approved the supplemented convening notice of the Ordinary General Meeting of Shareholders of 22 May 2026, adding the following item to the OGMS agenda:

- Approval of the proposal regarding the distribution of the net profit of the financial year 2025 by intended uses, the approval of the total gross amount of the dividends of RON 1,179,633,972, the amount of the gross dividend per share of RON 3.91068407/share, the record date, namely 23 June 2026, the dividend payment date, namely 13 July 2026, and the payment methods.

Under the Resolution no. 4/28.05.2026 of the Ordinary General Meeting of Shareholders (“OGMS”), the following were approved: distribution of the net profit for the 2025 financial year, including its breakdown on intended uses; the total gross amount of the dividends (**RON 1,179,633,972**; the amount of the gross dividend per share (**RON 3.91068407/share**), the record date, *i.e.,* **23 June 2026**; the dividend payment date, *i.e.,* **13 July 2026**; and the payment methods.

6.3.3 Payment of dividends for the 2025 financial year

Under the Current Report dated 12 June 2026, SNN informed the shareholders that, based on Resolution no. 4 of the Ordinary General Meeting of Shareholders of 28 May 2026, SNN would pay the dividends for the 2025 financial year via Depozitarul Central S.A. and CEC Bank, as the selected payment agent.

Dividends will be paid as of **13 July 2026** to shareholders registered in the Register of Shareholders kept by Depozitarul Central S.A. on the record date **23 June 2026.**

The gross dividend is **RON 3.91068407** per share, and the related dividend tax will be withheld at source at the rates provided by law. **Net dividends will be paid in RON.**

6.4 Control Actions Conducted During the Reporting Period

On 10 June 2026, the Prime Minister’s Control Body issued Control Report No. 6016 (the "PCBM Report"), which contained a series of findings and recommendations. In response, the Company undertook a number of measures, including: establishing a working group to respond to the requests set out in the Ministry of Energy's Letter No. 30631/CSB/06.07.2026, conducting through the Internal Audit and Risk Management Department an analysis of the recommendations included in the PCBM Report, which was submitted to the SNN Board of Directors on 27 July 2026, preparing a legal assessment regarding the lawful means of implementing a potential termination of the Recharging Agreement, as well as an analysis of its effects and consequences on the continuity of the project, revising the Articles of Incorporation of RoPower Nuclear S.A.and implementing key controls over high-risk decisions and financial flows. Furthermore, beginning in April 2026, SNN took steps to request that RoPower engage an independent external auditor to perform a forensic audit of the transaction arising from the Recharging Agreement.

More detailed information is provided in the document entitled *Information Note to the Shareholders of S.N. Nuclearelectrica S.A. regarding the matters subject to the findings and recommendations contained in the Report on the Inspection Conducted at Societatea Nuclearelectrica S.A., issued by the Prime Minister's Control Body following the inspection carried out during the period 15 October 2025 to 20*

March 2026, which forms part of the documentation for the Notice of the Extraordinary General Meeting of Shareholders scheduled for 10 September 2026.

6.5 Other informations

6.5.1 Cernavoda NPP Unit 1 entering the planned outage programme

Under the current report of 7 May 2026, SNN announced that Cernavoda NPP Unit 1 entered the planned outage programme effective 10 May 2026. Desynchronization from the National Energy System took place at 11:00 AM.

Planned outages are complex projects, initiated 24 months before the planned date, and have appropriate project management team, time for completion, and HR planning and budgeting.

Under the Current Report dated 5 July 2026, SNN announced that Cernavoda NPP's Unit 1 was reconnected to the National Power System on the morning of 5 July 2026, after completion of the planned outage programme.

During the planned outage, activities under the following programmes were carried out:
- Preventive maintenance programme;
- Corrective maintenance programme;
- Inspection programme;
- Mandatory testing programme during the planned outages;
- Programme for implementing design changes.

The works related to the planned outage program were safely attained works for the plant's staff, the public and the environment, according to the procedures approved and applied in Cernavoda NPP.

6.5.2 Establishment of the Refurbishment and Major Investments Branch (SRIM) of Cernavoda

By Resolution of the Extraordinary General Meeting of Shareholders („EGMS") no. 3/29.04.2026, the following were approved
establishment of a SNN branch, named "Societatea Nationala Nuclearelectrica S.A. Bucuresti - Sucursala de Retehnologizare si Investitii Majore (SRIM) Cernavoda", which will operate in accordance with the applicable legal regulations and the Articles of Association of the parent company, SNN, with the purpose of carrying out the economic activities specified in its founding document (articles of association) (CAEN Code 3511).

6.5.3 Master's Programme on Advanced Technologies for the Nuclear Industry

With the press release of 17 April 2026, SNN announced that, together with Valahia University, it had established the Master's Programme on Advanced Technologies for the Nuclear Industry (under the field of Energy Engineering Master's Degree field), which will be available starting with the 2026–2027 academic year.

The Master's Programme provides 120 transferable credits and will be delivered in English. The aim of setting up this Master Programme is to tap into the opportunity to train specialists on advanced nuclear technologies for the nuclear industry, such small modular reactors; this stands for a genuine and practical implementation of an educational opportunity that would help train a future generation of specialists on advanced technologies, which generation will be able to support deployment and operation of such technologies in the medium and long run.

Development of the small modular reactors project at Doicesti puts in place the framework needed to train new specialists on nuclear power topics at national level, thus allowing Romania to gain an advantageous position in an area of major interest at European and international level – achieving economies of scale in the use for business purposes of the advanced nuclear technologies.

6.5.4 Automatic disconnection of Cernavoda NPP Unit 2

Under the current report dated 4 May 2026, SNN announced that Unit 2 of Cernavoda NPP automatically disconnected from the grid in the evening of 4 May 2026 due to a malfunctioning disconnector located in Unit 2's Balance of Plant.

This automatic disconnection of Unit 2 occurred nevertheless safely, and with all the unit's systems operating and responding as they were designed to in such instances.

Under the current report dated 30 May 2026, SNN announced that Unit 2 of Cernavoda NPP was resynchronized to the National Energy System on the evening of 30 May 2026.

Cernavoda NPP Unit 2 automatically disconnected from the grid on the evening of 4 May due to a malfunction in an insulator related to the main power output transformer; this required replacing Cernavoda NPP Unit 2's transformer with a backup unit and, consequently, a longer outage period given that electrical transformer replacement is a complex activity involving isolation, dismantling, and relocation of the original transformer, as well as complex testing and calibrations of the new transformer, in strict compliance with nuclear industry standards.

While the remedial works and transformer replacement were carried out, the Unit 2 reactor remained safely shut down. There was no impact on nuclear safety, plant staff, the public, or the environment, and all actions followed strictly the applicable procedures.

6.5.5 Impact resulting from the decrease in the Danube water level

On 28 July 2026, Unit 1 of the Cernavoda NPP was controlled shut down and disconnected from the National Power System due to the unprecedentedly low level of the Danube, caused by severe drought, in accordance with the plant's procedures applicable in the event of severe drought, as publicly announced in the Current Report dated 27 July 2026. This shutdown was the outcome of the latest forecasts issued by the National Institute of Hydrology and Water Management (INHGA). Its consequence is a reduced output of the nuclear power plant during the shutdown, namely the temporary inability to deliver electricity from own generation to customers during said shutdown.

At the date of submission of these financial statements for approval, Unit 2 of Cernavoda NPP continues to operate at rated capacity, in compliance with all Nuclear Safety standards and margins, based on the internal procedures applicable in cases of severe drought.

The mitigation measures put in place after July 28 by the Romanian authorities to raise the Danube water level at Cernavoda proved effective, successfully leading to an increase in water levels.
However, if the level of the Danube continues to fall according to INHGA forecasts, in the short term there is a possibility that Unit 2 will be shut down too, under nuclear safety conditions.

In accordance with the provisions of International Accounting Standard - IAS 10 Events after the Reporting Period, the planned outage of Unit 1 of Cernavoda NPP qualifies as an event after the reporting date, i.e., 30 June 2026, that does not require adjustment of the financial statements. The event was triggered on 27 July 2026, therefore after the end of the reporting period; therefore, any potential economic and operational impacts will manifest after 27 July 2026. Consequently, this event does not provide evidence of conditions existing as at 30 June 2026 and, therefore, has no impact on the amounts recognized in the financial statements for the period ended 30 June 2026.

Nevertheless, given the relevance of this event to the understanding of developments after the reporting period, the event is disclosed in these notes to the financial statements as a non-adjusting event after the reporting period.
The Company has initiated and is executing appropriate operational and commercial mitigation measures to ensure that its contractual obligations are fulfilled at all times and to limit the potential effects on its business activity and customers. At the date on which these financial statements were authorized for issue, we are still assessing the financial impact of these measures, as it depends on the evolution of operational conditions and the manner in which the response measures are implemented. Consequently, the Company is not in a position to reliably measure any potential financial impact related to this subsequent event, which has no effect on the financial statements prepared for the period ended 30 June 2026.

Under the Current Report dated 4 August 2026 SN Nuclearelectrica SA announced that Unit 2 of Cernavoda NPP continued to operate at rated capacity, in compliance with all Nuclear Safety standards and margins, based on the internal procedures applicable in cases of severe drought.

In a current report dated 11 August 2026, S.N. Nuclearelectrica S.A. announced that, at present, there is a possibility of a controlled shutdown of Unit 2 at the Cernavodă Nuclear Power Plant on the morning of 13 August 2026. The potential controlled shutdown of Unit 2 is based on the monitoring of INHGA forecasts for the upcoming period, the declining water level of the Danube River, and operational parameters. Should the shutdown of Unit 2 become imminent on the morning of 13 August 2026, Nuclearelectrica will communicate this development accordingly.

6.5.6 Approval of the 2027-2046 Electricity Offering and Trading Strategy

Under Resolution no. 5/15.07.2026 of the Ordinary General Meeting of Shareholders ("OGMS"), the 2027–2046 Electricity Offering and Trading Strategy was approved, including (i) SNN's proposal for a long-term (20-year) electricity sales contract, which is to be negotiated and signed with the successful bidder(s) of the auction who meet(s) the eligibility conditions proposed by SNN, and (ii) SNN's proposal of the contracting offer. Authorization of SNN's executive management to commence and carry out the offering procedure in accordance with the abovementioned Strategy and documentation was also approved; therefore, once one or more successful bidders have been designated, to negotiate, in the name and on behalf of SNN, the long-term electricity sale and purchase contract(s) (PPA contract(s)) with the successful bidder(s) thus selected, including any other documents related thereto, adding that both the final draft of the contract(s) and the entry into force of such contract(s) are conditional upon obtaining, at SNN level, the necessary corporate approvals – specifically, the approval of the contracts by SNN's GMS.

6.5.7 Approval of the increase in the amount of the Contract no. RUEC 872/02.06.2022

Under Resolution no. 6/15.07.2026 of the Extraordinary General Meeting of Shareholders ("EGMS"), the increase in the amount of the Contract no. RUEC 872/02.06.2022 was approved; this contract covers for "Legal assistance/consultancy services in relation to the major investment objectives and the major strategic objectives in the Investment Strategy of Societatea Nationala Nuclearelectrica S.A.", and was concluded by S.N. Nuclearelectrica S.A. with the American law firm Hunton Andrews Kurth LLP, having as subcontractors the Romanian law firms Zamfirescu Racoti, Vasile & Partners, Wolf Theiss Romania and the Australian firm GNE Advisory, in accordance with Note (paragraph 2.1.), with a total value of EUR 500,000 (net of VAT) and with the mention that the above-mentioned value, which will be added to the contract in question, will be used exclusively at the request of SNN, depending on the actual needs for legal assistance in the issues listed above, so that, if, for reasons not attributable to SNN, the above-mentioned projects do not progress or if there is no real and effective need in this regard, these amounts will not be accessed. Also, under the same resolution as indicated above, the executive management of SNN (the CEO and the CFO) were mandated to negotiate and sign, with the contractual partners listed in the previous paragraph (the American law firm Hunton Andrews Kurth LLP, with the Romanian law firms Zamfirescu Racoti, Vasile & Partners, Wolf Theiss Romania and the Australian firm GNE Advisory as subcontractors), the addendum to contract no. RUEC 872/02.06.2022, which will confirm the increase in the contract amount.

6.5.8 Contracting specialized legal services of assistance, consultancy and/or representation for the investment projects included in the 2025-2030 Investment Strategy

By Resolution of the Extraordinary General Meeting of Shareholders („EGMS") no. 5/15.07.2026, the following amendments were approved:

- Approval of the contracting of specialized legal services of assistance, consultancy and/or representation for the investment projects included in the 2025-2030 Investment Strategy, with the perspective of year 2035, of S.N. Nuclearelectrica S.A., including for aspects related to the financing of these projects and other related aspects in connection with these projects, under the conditions detailed in the Note, at paragraph 2.2., namely these services will have a total value of EUR 5,500,000 (without VAT), the contracting will be done in two lots, namely Lot 1, which deals with aspects related to international law, and Lot 2, which deals with aspects related to national law and European law (Community legislation), and the value of the contracts will be used exclusively at the request of SNN, depending on the actual needs for legal assistance/consultancy or representation in the issues listed above, so that, if, for reasons beyond SNN's control, the above-mentioned projects do not progress or if there is no real need for such services, no amounts will be used from the above-mentioned amount, with the mention that the amounts necessary to cover the costs of contracting these services will be borne from SNN's own funds and will be provided for in the company's annual budgets, the remaining unspent amounts being carried over to SNN's budgets in the following years.

- Mandating the executive management of SNN (the CEO and the CFO) to carry out the selection procedure for the law firms/companies/offices that will provide the legal services mentioned in point 4), to negotiate and sign the legal service contracts mentioned in point 4) above, under the conditions detailed in the Note, with subsequent notification of the SNN Board of Directors, as well as to negotiate and sign any addenda to the contracts to be concluded in accordance with point 4) above, which will not change the value of these contracts, with subsequent notification of the SNN Board of Directors.

6.5.9 Approval of the termination/closure/deregistration of a place of business of Societatea Nationala "Nuclearelectrica" S.A.

Under Resolution no. 5/15.07.2026 of the Extraordinary General Meeting of Shareholders ("EGMS"), the termination/closure/deregistration of the place of business of Societatea Nationala "Nuclearelectrica" S.A. located in Village of Rascolesti, Commune of Izvoru Barzii, Calea Targul Jiului, km 7, County of Mehedinti, Administrative Pavilion Building, 3rd floor, Room no. 3, was approved.

6.5.10 Approval of the establishment of a place of business of Societatea Nationala "Nuclearelectrica" S.A.

Under Resolution no. 5/15.07.2026 of the Extraordinary General Meeting of Shareholders ("EGMS"), the establishment of a place of business of Societatea Nationala "Nuclearelectrica" S.A. located on the ICSI Ramnicu Valcea industrial platform, Strada Uzinei nr. 4, Ramnicu Valcea, County of Valcea, was approved.

6.5.11 Additional information

The half-yearly report of the Board of Directors for the period 1 January - 30 June 2026 is accompanied by the Individual Financial Statements, as well as the Consolidated Financial Statements as at, and for the 6 month period ended on, 30 June 2026, which are published on the internet page of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

(All amounts are expressed in RON, unless otherwise indicated.)

7 MAIN ECONOMIC AND FINANCIAL RATIOS AS AT 30 JUNE 2026

SNN and SNN Group performances are found as well, in the fulfilment of the main economic and financial ratios, as follows:

Name of ratio	Calculation method	M.U.	Amount as at 30 June 2026, based on the Individual Financial Statements	Amount as at 30 June 2026, based on the Consolidated Financial Statements
1. Current liquidity ratio	Current assets/ Current liabilities	x	2.41	1.91
2. Indebtedness ratio				
2.1. Indebtedness ratio (1)	Borrowed capital/ Equity x 100	%	2.62%	5.30%
2.1. Indebtedness ratio (2)	Borrowed capital/ Capital employed x 100	%	2.55%	5.03%
3. Accounts receivable turnover ratio	Average customer balance/ Turnover x 90	days	15.77	16.48
4. Assets turnover ratio*)	Turnover/ Non-current assets	x	0.40	0.37

**) Assets turnover ratio is calculated by the annualization of the half-yearly turnover (360 days/180 days)*

8 MANAGEMENT ACTIVITY AS OF 30 JUNE 2026

8.1 Changes in the Company's Management – Board of Directors

On 23 January 2026, Mr. Ionel Bucur, member of the Board of Directors of S.N. Nuclearelectrica S.A., requested the termination of his mandate agreement concluded with S.N. Nuclearelectrica S.A. on 24 November 2025.

By Resolution No. 2/29.04.2026 of the Ordinary General Meeting of Shareholders ("OGMS"), changes to the composition of the Board of Directors were approved as follows:

- Revocation of Mr. Ionel Bucur following his request for termination of the mandate agreement concluded with SNN, effective as of 23 January 2026;
- Initiation of the selection procedure for the vacant position on the Board of Directors, in accordance with the provisions of GEO No. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented. The selection procedure shall be carried out by the Ministry of Energy, acting as the public supervisory authority.

Through the current report dated 10 June 2026, SNN announced that, on 10 June 2026, the Board of Directors of Nuclearelectrica acknowledged the request submitted by Mr. Andrei Gabriel Benghea Mălăieș, member of the Board of Directors of S.N. Nuclearelectrica S.A., to relinquish his mandate as member of the Board of Directors.

By Resolution No. 5/15.07.2026 of the Ordinary General Meeting of Shareholders ("OGMS"), the revocation of Mr. Andrei Gabriel Benghea Mălăieș was approved following his request to terminate the mandate agreement concluded with SNN.

By Resolution No. 6/15.07.2026 of the Extraordinary General Meeting of Shareholders ("EGMS"), the proposal to amend Article 19 paragraph (1) of the Articles of Incorporation of Societatea Națională Nuclearelectrica S.A. was approved, reducing the number of members of the SNN Board of Directors from seven (7) to five (5), in accordance with the provisions in force of GEO No. 109/2011 on the corporate governance of public enterprises; the proposal concerns the amendment of Article 19 paragraph (1) of the Articles of Incorporation.

During the first half of 2026, 21 meetings of the Board of Directors were held, namely 7 meetings in Q1 2026 and 14 meetings in Q2 2026. Attendance of directors holding valid mandates was complete at all Board meetings held during the first half of 2026. During these meetings, a total of 210 Board resolutions were adopted in order to ensure compliance with SNN's legal obligations and to initiate actions supporting the implementation of the objectives set out in the Management Plan.

8.2 Activity of the Advisory Committees

Within SNN's Board of Directors, six advisory committees have been established, as follows:

• Audit Advisory Committee;
• Nomination and Remuneration Advisory Committee;
• Strategy, Development and Major Investment Projects Advisory Committee;
• Nuclear Safety Advisory Committee;
• Risk Management Advisory Committee;
• ESG (Environmental, Social and Governance) Advisory Committee.

During the first half of 2026, the activity of the advisory committees within the SNN Board of Directors evolved as follows:

1. Audit Advisory Committee (AAC)

Pursuant to Board Resolution No. 255 / 05.12.2025, the following composition was established:

- Mr. Andrei Gabriel Benghea Mălăieș – who was appointed Chairman of the AAC during the meeting of 18.12.2025;
- Ms. Vasilica Grajdan;
- Ms. Nina Popa.

The composition of the AAC was subsequently amended on 21.07.2026 by means of Board Resolution No. 191.

During the first half of 2026, the AAC held 9 meetings, with full attendance of its members. During the 9 meetings held in H1 2026, the AAC issued 9 resolutions and 7 recommendations to the Board of Directors regarding the review and submission for endorsement/approval by the Board of:

- the Internal Public Audit Charter, December 2025 edition;
- the annual Activity Report of the Internal Audit Department for 2025;
- the report on the implementation status of the anti-fraud programme for 2025;
- reports on the internal audit missions carried out;
- the audited Individual and Consolidated Financial Statements as at and for the financial year ended 31 December 2025;
- the initiation of ad-hoc audit missions;
- the establishment of a working group within SNN S.A. responsible for defining and formalising a uniform process for the analysis, assessment, approval, monitoring and reporting of related-party transactions;
- the initiation of the administrative steps necessary for launching the financial auditor selection procedure for the 2026-2028 financial years.

2. Nomination and Remuneration Advisory Committee (NRAC)

During the first half of 2026, the composition of the NRAC was as follows:

- Mr. Gheorghe Ioniță – NRAC Chairman
- Mr. Laurențiu Cazan – NRAC Member
- Ms. Vasilica Grajdan – NRAC Member.

During the first half of the year, the NRAC held six meetings, with full attendance of its members. Following these meetings, 5 resolutions and 9 recommendations were issued, as follows:

(1) Resolution No. 1 / 20.01.2026 concerned the appointment of the NRAC Chairman, approval of the draft Work Programme of the Nomination and Remuneration Advisory Committee for 2026, and the submission of a request for an opinion to the SNN Legal and Corporate Governance Department regarding the need for the NRAC to issue Guidelines for the Evaluation of the Individual Performance of Directors and Managers holding mandate agreements within the Company;

(2) Resolution No. 2 / 13.02.2026 concerned the signing of the NRAC Report for 2025 and its submission to the Board of Directors for approval;

(3) Resolution No. 3 / 17.03.2026 concerned:

- The recommendation addressed to the SNN Board of Directors to endorse the SNN Remuneration Report for financial year 2025 for submission to the SNN General Meeting of Shareholders for approval;
- The recommendation addressed to the SNN Board of Directors to endorse the updated SNN Remuneration Policy for submission to the SNN General Meeting of Shareholders for approval;
- The recommendation addressed to the SNN Board of Directors regarding the endorsement, for submission to the General Meeting of Shareholders for approval, of a training course for members of the Board of Directors;
- The recommendation addressed to the SNN Board of Directors regarding approval of the organisation by SNN's specialised nuclear safety organisational structure of a course on “Nuclear Safety Culture” for members of the Board of Directors;

(4) Resolution No. 4 / 18.05.2026 concerned:

- The recommendation addressed to the SNN Board of Directors to endorse the reports on the individual and collective evaluation of the performance of SNN directors during 2025, for their approval by the SNN OGMS;
- The recommendation addressed to the SNN Board of Directors for approval of the individual requests submitted by SNN directors to participate in continuous professional training courses during 2026, in accordance with item 29 of EGMS Resolution No. 3/29.04.2026 and the recommendations contained in the Board's collective evaluation reports for 2025;
- The submission of a request for an opinion to the SNN Legal and Corporate Governance Department regarding the update of Article 21(1) of the Board Rules of Procedure in order to clarify the possibility of regulating within SNN a single methodology for the annual individual and collective performance evaluation of SNN directors;

(5) Resolution No. 5 / 11.06.2026 concerned:

- The recommendation addressed to the SNN Board of Directors for approval of the list of courses from which directors may select training programmes for 2026;
- The recommendation addressed to the SNN Board of Directors regarding the presentation of the “Board Letter” communicated by the independent evaluator concerning the annual collective and individual evaluation process of the activity of SNN directors in 2025, for the purpose of developing an action plan to optimise Board activity;
- The recommendation addressed to the SNN Board of Directors for approval of the Procedure regarding the self-assessment of the individual and collective activity of SNN directors.

The significant documents prepared by the NRAC during the first half of 2026 were as follows:

- NRAC Work Programme for 2026;
- NRAC Report for 2025;
- SNN Remuneration Report for financial year 2025;
- Updated SNN Remuneration Policy;
- Procedure regarding the self-assessment of the individual and collective activity of SNN directors.

Furthermore, during the first half of 2026, the SNN NRAC ensured the implementation of the independent evaluation procedure of the 2025 activity, both collective and individual, of SNN directors. The independent evaluation report was prepared by Arthur Hunt Romania SRL and submitted for approval to the SNN OGMS held on 15.07.2026, in accordance with the provisions of Article 30 para. (7) and para. (7^1) of GEO No. 109/2011. During the OGMS meeting, Resolution No. 5/15.07.2026 was adopted by the vote of the majority shareholder, whereby the independent evaluation report regarding the 2025 activity of the directors was rejected. As of the date of this report, SNN had not undertaken any actions to clarify the reasons why the majority shareholder (the Ministry of Energy) decided to vote against the approval of the report.

3. Strategy, Development and Major Investment Projects Advisory Committee (SDMIPAC)

During the first half of 2026, the members of the SDMIPAC were Mr. Laurențiu Nicolae Cazan and Mr. Gheorghe Ioniță.

During the reporting period, 3 committee meetings were held, on 23.01.2026, 16.04.2026 and 29.06.2026, with full attendance of the SDMIPAC members.

Following the meetings held during the first half of 2026, two committee resolutions were issued:

(1) SDMIPAC Resolution dated 16.04.2026 (No. DDI_CA-26-01469-16-04-2026), recommending the endorsement by the Board of Directors of the investment programme, equipment acquisitions and financing sources for 2026, as presented during the meeting;

(2) SDMIPAC Resolution dated 29.06.2026 (No. DDI_CA-26-02454-29-06-2026), containing the following recommendations:

i. Approval by the Board of Directors of the accommodation strategy for PMT/TMO personnel for the Unit 1 Refurbishment Project;
ii. Approval by the Board of Directors of the investment decision for the project "Modification of System 79210 through the installation of an additional liquid radioactive waste decontamination subsystem";
iii. Approval by the Board of Directors of the investment decision for the project "Procurement and Installation of a Full-Scope Unit 2 Simulator".

Furthermore, during the first half of 2026 (on 23.01.2026), the SDMIPAC issued a recommendation regarding the endorsement by the Board of Directors of matters related to the SMR Project, as set out in SNN Board Memorandum No. DSPSMR_CA-26-00207-19-01-2026.

4. Nuclear Safety Advisory Committee (NSAC)

During the first half of 2026, the composition of the NSAC was as follows:

- Mr. Gheorghe Ioniță – NSAC Chairman
- Mr. Dumitru Chirleșan – NSAC Member
- One vacant member position following the resignation of Mr. Ionel Bucur in December 2025.

During the reporting period, two NSAC meetings were held, on 11.03.2026 and 18.06.2026, with full attendance of the NSAC members holding valid mandates. The resolutions adopted during these meetings concerned the approval of the oversight reports for Q4 2025 and Q1 2026. In accordance with the NSAC resolutions, the reports were submitted to the Board of Directors for information.

Furthermore, during the two meetings, two actions were formulated, both of which were implemented:

(1) "Analysis of the possibility of introducing an indicator regarding the number of sick leave days per employee within the units, to be presented in the report under the subsection Personnel Health Status." (meeting of 11.03.2026)

(2) Distribution to NSAC members of the procedure and instruction governing the preparation of quarterly nuclear safety oversight reports. (meeting of 18.06.2026)

During the first half of 2026, no decisions were taken within the NSAC regarding the content of the oversight reports, and no events were considered significant, given that the latest review of the nuclear safety status was that relating to Q1 2026.

5. Risk Management Advisory Committee (RMAC)

During the first half of 2026, the initial composition of the RMAC was as follows: Ionel Bucur, Laurențiu Nicolae Cazan and Andrei Gabriel Benghea Mălăieș (Mr. Laurențiu Cazan held the position of RMAC Chairman throughout the reporting period).

Subsequently, the following changes occurred in the RMAC composition:

- Mr. Andrei Gabriel Benghea Mălăieș was a member of the committee throughout the first half of 2026 and was subsequently replaced, after the reporting period, by Ms. Nina Popa, appointed as committee member through Board Resolution No. 191/21.07.2026;
- Mr. Ionel Bucur became incompatible between the meetings of 19.12.2025 and 17.02.2026; he did not attend any committee meetings in 2026 and was replaced by Mr. Dumitru Chirleșan, appointed RMAC member through Board Resolution No. 138/28.05.2026.

At the end of the first half of 2026, the RMAC consisted of Mr. Laurențiu Nicolae Cazan, Mr. Dumitru Chirleșan and Ms. Nina Popa.

During the first half of 2026, 3 RMAC meetings were held, namely on 17.02.2026, 19.05.2026 and 28.06.2026. Attendance of members holding valid mandates, namely Mr. Laurențiu Cazan and Mr. Andrei Gabriel Benghea Mălăieș, was complete at all three meetings. For each RMAC meeting held during the first half of 2026, the specific documentation was prepared, namely minutes, resolution (for information to the Board of Directors) and Board Information Memorandum.

The RMAC resolutions adopted during the three meetings held in the first half of 2026 concerned:

- 17.02.2026: Informing Committee members regarding the Risk Management Report for Q4 2025, approved by the SNN Chief Executive Officer;
- 19.05.2026:

  - ➢ Informing Committee members regarding the Risk Management Report for Q1 2026, approved by the SNN Chief Executive Officer;
  - ➢ Approval of the 2025 Annual Report on the Committee's activity and performance;

- 28.05.2026:

  - ➢ Informing Committee members regarding the Information Memorandum on solvency indicators as at 31.03.2026;
  - ➢ Approval of the decision to recommend to the SNN Board of Directors the appointment of a committee member with expertise in the nuclear field.

<u>6. ESG Advisory Committee (Environmental, Social and Governance)</u>

Based on Resolution No. 1/15.01.2026, and taking into account the Rules on the Organisation and Functioning of the Advisory Committees established within the Board of Directors of S.N. Nuclearelectrica S.A.; the presentation of the S.N. Nuclearelectrica S.A. Materiality Assessment related to ESG reporting under the CSRD for financial year 2025 (consolidated format); the detailed results of the assessment of environmental, social and governance impacts, risks and opportunities (IROs) and the consolidated outcome; the list of external stakeholders and the questionnaire applied, the ESG Committee resolved to endorse the Double Materiality Assessment as the reporting basis for the consolidated Sustainability Report for financial year 2025 and recommended the approval of the Double Materiality Assessment for financial year 2025 by the Board of Directors of S.N. Nuclearelectrica S.A.

Based on Resolution No. 3/10.02.2026, taking into account the Rules on the Organisation and Functioning of the Advisory Committees established within the Board of Directors of S.N. Nuclearelectrica S.A. and the presentation of the S.N. Nuclearelectrica S.A. Transition Plan developed in accordance with CSRD ESRS1-1 and Application Requirements AR1-AR5, the Committee resolved to endorse the S.N. Nuclearelectrica S.A. Transition Plan developed in accordance with CSRD ESRS1-1 and Application Requirements AR1-AR5 and recommended its approval by the Board of Directors of S.N. Nuclearelectrica S.A.

All members of the ESG Committee attended the meeting held on 15.01.2026: Vasilica Grajdan, Nina Popa, Ionel Bucur and Dumitru Chirleșan.

All ESG Committee members attended the meeting held on 10.02.2026, with the mention that Mr. Ionel Bucur relinquished his mandate on 23.01.2026; consequently, the composition of the ESG Committee was: Vasilica Grajdan, Nina Popa and Dumitru Chirleșan.

8.3 Independent Evaluation Process of the 2025 Performance of SNN Directors

During the first half of 2026, the independent evaluation process of the 2025 performance of SNN directors, both individually and collectively, was carried out. In exercising the responsibilities conferred by the applicable legislation (Article 34 para. (2) of GEO No. 109/2011 and Principles A.4 and A.5 of the BSE Corporate Governance Code) and by the internal governance documents (Article 9 para. (1) of the Rules of Organization and Functioning of the SNN Advisory Committees), the SNN Board of Directors and the Nomination and Remuneration Advisory Committee initiated the procedure for selecting an expert to conduct the evaluation process professionally and provide the General Meeting of Shareholders with an independent, documented and relevant assessment of the manner in which SNN directors, both individually and as a collective body, exercised their responsibilities relating to strategic guidance, oversight, control and accountability towards the company and its shareholders.

During 2025, the composition of SNN's Board of Directors varied as a result of the revocation, for reasons not attributable to the respective members, of certain directors (OGMS Resolution No. 5/24.04.2025) and the subsequent conduct of the selection procedure for the vacant Board positions (during the selection process, interim directors were appointed in accordance with the deadlines set out under Article 29^{1} of GEO No. 109/2011).

As a result of this exceptional context and in order to comply with all evaluation requirements arising from the applicable legislation (GEO No. 109/2011, GD No. 639/2023, Law No. 24/2017 and the BSE Corporate Governance Code), the report regarding the evaluation of the SNN directors' activity in 2025 took the form of a package of reports structured as follows:

1. **Evaluation Reports on the Collective Activity of the Board of Directors**: four reports assessing the collective activity of the Board of Directors were prepared, corresponding to the four periods during which the composition of the Board differed (namely one report for each of the following periods: 01.01-24.04.2025, 24.04-23.09.2025, 24.09-23.11.2025 and 24.11-31.12.2025);

2. **Evaluation Reports on the Individual Activity of Directors** who held permanent mandates during 2025: thirteen (13) reports evaluating individual performance were prepared.

The implementation of the evaluation process and the preparation of the reports referred to above were carried out by the independent expert Arthur Hunt Romania, a firm with certified competencies and relevant experience in evaluating corporate governance processes. The evaluation was performed based on the service provider's methodology and on documentation made available by the Company, through the correlation of the initial documentary analysis with information extracted from standardized questionnaires completed by Board members, direct interviews with such members and supporting documentation regarding the functioning of the Board, the activity of the advisory committees, performance indicators, risk management and the professional profile of Board members.

When interpreting the conclusions of the Report as a whole, the exceptional circumstances of 2025 should be taken into consideration, namely the repeated changes in the composition of the Board and the modification of the set of performance indicators. With regard to the implementation of the Management Plan, the evaluation indicates that the objectives undertaken were actively pursued by the Board, notwithstanding the transition context between the previous and the new mandate framework.

The documents reviewed support a finding of effective implementation, particularly in the essential areas of competence, Board functioning and decision-making, internal controls and risk management, as well as governance (including transparency in the relationship with investors).

In summary, the report highlights the mature functioning and consistent procedural discipline of the SNN Board of Directors, as well as the positive effect of the Board's decision-making structure on the mix of competencies represented (covering the financial, operational, legal and safety fields, supported by complementary specializations in reactor physics, technical certifications and audit/governance experience in other listed entities). Strategic and financial oversight was carried out consistently, including validation of the medium-term Management Plan and a detailed analysis of more than ten documented references concerning budget deviations and cash management, without substituting operational management.

The areas for improvement identified by the expert do not concern strategic aspects of the Board's activity; rather, they primarily relate to the creation of documentary and digital tools designed to facilitate:

a) the processing of the significant volume of information that the Board and its advisory committees must assimilate in order to substantiate decision-making;

b) a standardized and proactive response to potential budget deviations.

Based on the elements analysed and the scoring applied across the seven methodological dimensions, the activity of the SNN Board of Directors during 2025 received a consolidated score of 4.07 out of 5, placing the Board in the transition zone from a "Very Good" rating towards the standard of excellent performance. In the evaluator's opinion, the Board was effective, well-organized and well-led, with strong collegial functioning and a significant contribution to the Company's governance and performance. The Report identified no major deficiencies or dysfunctions, either at collective or individual level, that would affect the Board's collegial functioning.

(All amounts are expressed in RON, unless otherwise indicated.)

The approval of the Report on the collective and individual evaluation of the 2025 activity of the directors of Societatea Națională Nuclearelectrica S.A. was included on the agenda of the Ordinary General Meeting of Shareholders held on 15.07.2026.

The representative of the Romanian State, acting as majority shareholder through the representative appointed by the Ministry of Energy (SNN's Public Supervisory Authority), voted for the rejection of the above-mentioned evaluation report. We expressly note that, both during the discussions reflected in the Minutes of the General Meeting and in OGMS Resolution No. 5/15.07.2026, the majority shareholder did not provide any factual or legal grounds and did not indicate any non-compliance with the Key Performance Indicators (KPIs), financial or non-financial, assumed under the Management Plan and the Mandate Agreements.

As of the date of this report, SNN has not initiated any actions to clarify the decision of the majority shareholder to vote against the independent evaluation report concerning the 2025 performance of SNN directors. Given that the applicable corporate governance legislation, namely GEO No. 109/2011, Law No. 187/2023 and GD No. 639/2023, does not regulate the corporate process applicable where a directors' evaluation report is rejected by the General Meeting of Shareholders, SNN is faced with a situation of uncertainty both with regard to the fulfilment of the evaluation and reporting obligations arising from Article 30 para. (7) and para. (7^1) of GEO No. 109/2011, and with regard to the implementation of the action plan resulting from the independent expert's evaluation of the SNN directors' 2025 performance.

9 ACTIVITY OF EXECUTIVES WITH MANDATE CONTRACT AS AT 30 JUNE 2026

By Resolution of the Board of Directors no. 121/25.05.2023 the Administration Plan of SNN for the period 2023 - 2027 was approved in its entirety, including the management component.

On 30 June 2026, the directors with whom SNN has concluded mandate contracts are Mr. Cosmin Ghita - Chief Executive Officer and Mr. Daniel Adam – Chief Financial Officer.

The degree of fulfilment of the global performance indicator of directors with a mandate contract on 30 June 2026 is 90% and is disclosed in **Appendix 8.**

Mandate contract	**Degree of fulfilment First half of 2026**
Chief Executive Officer	90%
Chief Financial Officer	90%

The mandate contracts of the executive officers and the members of the board of directors contain only annual targets; the attainment progress rate presented above refer only to the quantifiable targets attained during one quarter; at the end of the year, the complete progress will be calculated against the annual targets under the mandate contracts, for the entire year and not as half-yearly aggregated. Half-yearly reporting on the progress towards these indicators falls under the scope of Article 57 (4) of the Government Emergency Ordinance no. 109/2011

(All amounts are expressed in RON, unless otherwise indicated.)

10 DEGREE OF ACHIEVEMENT OF THE BOARD OF DIRECTORS' KEY PERFORMANCE INDICATORS AS AT 30 JUNE 2026

By its Resolution no. 64/17.03.2023, the Board of Directors approved the administration component of the Management Plan of SNN for the period 2023 - 2027. By Resolution of the Board of Directors no. 121/25.05.2023, the Administration Plan of SNN for the period 2023 - 2027 was approved in its entirety, including the management component.

By Resolution no. 5/05.07.2023 of the Ordinary General Meeting of Shareholders of SNN, the following were approved: financial and non-financial performance indicators for the executive director and non-executive directors and the form of the addendum their mandate contract.

The Resolution no. 7/03.09.2025 of the General Meeting of the Company's Shareholders was passed to approve new financial and non-financial Key Performance Indicators for the non-executive directors, the executive director and the executive officers holding mandate contracts duly executed with the Company.

According to Addendum no. 4 of 17 December 2025 to the mandate contract signed by SNN with the members of the Board of Directors Chirlesan Dumitru and Grajdan Vasilica, the Company will pay the remuneration due for fulfilment of their respective obligations under the mandate contract up to the date of its effective date, in the amount set out therein before this date.

As at 30 June 2026, the membership of the Board of Directors of SNN is as follows:

Item no.	First name and last name	Term of office expiry date
1.	Laurentiu Nicolae Cazan[1)]	15.02.2027
2.	Gheorghe Ionita	15.02.2027
3.	Nina Popa	15.02.2027
5.	Chirleșan Dumitru	15.02.2027
6.	Grăjdan Vasilica	15.02.2027

1) Chairman of the Board of Directors of SNN based on BoD Resolution no. 254/05.12.2025

The computation of the aggregate degree of achievement of the key performance indicators for 2026 is presented in **Appendix 7.** The degree of achievement of key performance indicators is determined by the aggregate degree of achievement of key performance indicators, by determining the percentage achieved for the weighted values of each ratio. The degree of achievement of key performance indicators is limited by the 100% threshold, provided that achievements exceed the targets proposed in the mandate contract.

Thus, the key performance indicators were fulfilled in a proportion of 100% for the first half of 2026 (therefore above the threshold of 75%), for each member of the Board of Directors:

Mandate contract	Degree of fulfilment First half of 2026
Board of Directors	100%

The mandate contracts of the executive officers and the members of the board of directors contain only annual targets; the attainment progress rate presented above refer only to the quantifiable targets attained during one quarter; at the end of the year, the complete progress will be calculated against the annual targets under the mandate contracts, for the entire year and not as half-yearly aggregated. Half-yearly reporting on the progress towards these indicators falls under the scope of Article 57 (4) of the Government Emergency Ordinance no. 109/2011

Laurentiu Nicolae Cazan,
Chairman of the Board of Directors

Cosmin Ghita,
Chief Executive Officer

Daniel Adam,
Chief Financial Officer

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 1 - Individual Statement of Financial Position as at 30 June 2026

	30 June 2026 (reviewed)	31 December 2025 (audited)
Assets		
Non-current assets		
Tangible non-current assets	11,430,820,210	10,471,178,672
Assets representing rights to use underlying assets within a leasing agreement	19,147,246	20,991,536
Intangible non-current assets	42,660,999	46,348,086
Investment properties	-	11,791,437
Financial assets measured at amortized cost	1,826,562,260	2,527,984,916
Financial investments in subsidiaries	275,496,093	275,496,093
Investments in related entities	19,943,000	19,943,000
Total non-current assets	**13,614,629,808**	**13,373,733,740**
Current assets		
Inventories	1,651,747,614	1,695,517,224
Trade receivables	166,558,490	309,891,343
Other financial assets measured at amortized cost	1,183,776,084	304,456,274
Bank deposits	536,247,612	1,297,840,701
Cash and cash equivalents	2,508,831,778	1,402,662,021
Total current assets	**6,047,161,578**	**5,010,367,563**
Total assets	**19,661,791,385**	**18,384,101,303**
Equity and liabilities		
Equity		
Share capital, of which:	3,211,941,683	3,211,941,683
Share capital subscribed and paid up	3,016,438,940	3,016,438,940
Inflation adjustments of the share capital	195,502,743	195,502,743
Share premium	31,474,149	31,474,149
Reserve paid in advance	21,553,537	21,553,537
Revaluation reserve	2,182,020,589	2,304,865,263
Retained earnings	10,557,222,190	10,430,041,152
Total equity	**16,004,212,148**	**15,999,875,784**
Liabilities		
Long-term liabilities		
Long-term loans	418,851,835	406,531,068
Provisions for risks and charges	258,043,826	234,517,603
Long-term deferred income	9,928,521	6,166,649
Deferred tax liability	389,556,564	410,156,962
Liabilities for employee benefits	55,405,777	55,405,777
Liabilities under long-term leasing agreements	16,315,880	17,150,137
Total long-term liabilities	**1,148,102,403**	**1,129,928,196**
Current liabilities		
Trade and other payables	2,139,042,609	842,079,182
Current part of provisions for risks and charges	135,609,347	141,952,514
Current part of the long-term loans	2,493,288	2,487,662
Corporate income tax due	67,758,730	100,012,088
Short-term deferred income	158,613,415	161,242,969
Liabilities under short-term leasing agreements	5,959,445	6,522,908
Total current liabilities	**2,509,476,834**	**1,254,297,323**
Total liabilities	**3,657,579,237**	**2,384,225,519**
Total equity and liabilities	**19,661,791,385**	**18,384,101,303**

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 2 - The Consolidated Statement of Financial Position as at 30 June 2026

	30 June 2026 (reviewed)	**31 December 2025 (audited)**
Assets		
Non-current assets		
Tangible non-current assets	13,021,832,259	11,671,978,761
Assets representing rights to use underlying assets within a leasing agreement	22,246,745	24,513,695
Intangible non-current assets	43,064,792	46,585,580
Investment properties	-	11,791,437
Financial assets measured at amortized cost	1,804,242,046	1,705,475,268
Financial investments in related entities	2,843,840	12,962,323
Total non-current assets	**14,894,229,682**	**13,473,307,064**
Current assets		
Inventories	1,563,146,206	1,636,139,229
Trade receivables	165,243,150	333,451,217
Other financial assets measured at amortized cost	408,174,651	356,597,510
Bank deposits	536,247,612	1,297,840,701
Cash and cash equivalents	2,539,633,874	1,538,782,800
Total current assets	**5,212,445,493**	**5,162,811,457**
Total assets	**20,106,675,175**	**18,636,118,521**
Equity and liabilities		
Equity		
Share capital, of which:	3,211,941,683	3,211,941,683
Share capital subscribed and paid up	*3,016,438,940*	*3,016,438,940*
Inflation adjustments of the share capital	*195,502,743*	*195,502,743*
Share premium	31,474,149	*31,474,149*
Reserve paid in advance	21,553,548	21,553,548
Revaluation reserve	2,182,020,587	2,304,865,261
Retained earnings	10,366,942,263	10,331,084,439
Total capital	**15,813,932,230**	**15,900,919,080**
Liabilities		
Long-term liabilities		
Long-term loans	838,355,835	584,978,568
Provisions for risks and charges	258,043,826	234,517,603
Long-term deferred income	9,928,521	6,166,649
Deferred tax liability	388,880,309	409,801,305
Liabilities for employee benefits	55,405,777	55,405,777
Liabilities under long-term leasing agreements	18,916,222	20,310,323
Total long-term liabilities	**1,569,530,490**	**1,311,180,225**
Current liabilities		
Trade and other payables	2,350,209,865	1,008,006,209
Current part of provisions for risks and charges	136,210,967	142,554,134
Current part of the long-term loans	2,550,341	2,509,590
Corporate income tax due	68,745,712	102,437,678
Short-term deferred income	158,613,415	161,120,771
Liabilities under short-term leasing agreements	6,882,155	7,390,834
Total current liabilities	**2,723,212,455**	**1,424,019,216**
Total liabilities	**4,292,742,945**	**2,735,199,441**
Total equity and liabilities	**20,106,675,175**	**18,636,118,521**

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 3 - Individual Profit and Loss Account for the 6 month period ended on 30 June 2026

	The 3 month period ended on 30 June 2026 (not reviewed)	The 3 month period ended on 30 June 2025 (not reviewed)	The 6 month period ended on 30 June 2026 (reviewed)	The 6 month period ended on 30 June 2025 (reviewed)
Income				
Income from the sale of electricity	1,126,631,837	1,192,548,912	2,700,939,881	2,629,640,423
Income from the transport of electricity	5,515,659	6,532,193	15,078,680	15,483,516
Total income	**1,132,147,496**	**1,199,081,105**	**2,716,018,561**	**2,645,123,939**
Other income	52,306,705	55,255,905	81,984,098	99,145,804
Operating expenses				
Depreciation and impairment	(213,857,358)	(178,417,185)	(420,401,604)	(353,752,566)
Payroll costs	(162,042,186)	(173,344,942)	(320,383,341)	(328,579,664)
Cost of electricity purchased	(289,583,538)	(174,072,256)	(294,655,956)	(183,457,525)
Repairs and maintenance	(47,035,354)	(38,720,712)	(72,730,852)	(60,862,210)
Expenses on the transmission of electricity	(5,515,659)	(6,532,193)	(15,078,680)	(15,483,516)
Expenses on spare parts	(10,343,392)	(18,012,681)	(14,709,569)	(22,508,356)
Costs of nuclear fuel	(45,727,558)	(47,171,741)	(110,399,107)	(114,953,926)
Contribution to the Energy Transition Fund	-	(164,218,996)	-	(504,881,117)
Other operating expenses	(217,178,424)	(168,789,864)	(406,373,444)	(344,473,973)
Operating expenses - Total	**(991,283,469)**	**(969,280,570)**	**(1,654,732,553)**	**(1,928,916,853)**
Operating result	**193,170,732**	**285,056,440**	**1,143,270,106**	**815,352,890**
Financial expenses	(24,461,305)	(13,506,612)	(29,406,815)	(19,811,433)
Financial income	186,628,557	148,707,667	301,032,727	240,709,068
Net financial result	**162,177,252**	**135,201,055**	**271,625,912**	**220,897,635**
Profit before corporate income tax	**355,347,984**	**420,257,495**	**1,414,896,018**	**1,036,250,525**
Net corporate income tax expenses	(59,189,156)	(67,246,145)	(230,925,681)	(169,583,415)
Profit of the period	**296,158,828**	**353,011,350**	**1,183,970,337**	**866,667,110**

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 4 - Consolidated Profit and Loss Account for the 6 month period ended on 30 June 2026

	The 3 month period ended on 30 June 2026 (not reviewed)	**The 3 month period ended on 30 June 2025 (not reviewed)**	**The 6 month period ended on 30 June 2026 (reviewed)**	**The 6 month period ended on 30 June 2025 (reviewed)**
Income				
Income from the sale of electricity	1,126,631,837	1,192,544,867	2,700,924,127	2,629,632,816
Income from the transport of electricity	5,515,659	6,532,193	15,078,680	15,483,516
Total income	**1,132,147,496**	**1,199,077,060**	**2,716,002,807**	**2,645,116,332**
Other income	52,306,705	63,606,801	89,978,460	135,147,620
Operating expenses				
Depreciation and impairment	(213,857,358)	(179,961,828)	(424,291,907)	(356,648,251)
Payroll costs	(162,042,186	(198,449,919)	(375,725,843)	(375,566,810)
Cost of electricity purchased	(289,583,538)	(174,072,256)	(294,655,956)	(183,457,525)
Repairs and maintenance	(47,035,354)	(25,597,919)	(47,011,610)	(38,999,022)
Expenses on the transmission of electricity	(5,515,659)	(6,532,193)	(15,078,680)	(15,483,516)
Expenses on spare parts	(10,343,392)	(18,030,720)	(14,958,589)	(22,599,563)
Costs of nuclear fuel	(45,727,558)	(47,171,741)	(110,399,107)	(114,953,926)
Contribution to the Energy Transition Fund	-	(164,218,996)	-	(504,881,117)
Other operating expenses	(217,178,424)	(170,164,392)	(403,204,579)	(345,710,203)
Operating expenses - Total	**(991,283,469)**	**(984,199,964)**	**(1,685,326,271)**	**(1,958,299,933)**
Operating result	**193,170,732**	**278,483,897**	**1,120,654,996**	**821,964,019**
Financial expenses	(24,461,305)	(16,771,759)	(47,831,380)	(25,769,752)
Financial income	186,638,557	113,148,771	261,873,935	203,400,743
Net financial result	**162,177,252**	**96,377,012**	**214,042,555**	**177,630,991**
Profit before corporate income tax	**355,347,984**	**374,860,909**	**1,334,697,551**	**999,595,010**
Part of the (loss) with related entities	-	(2,821,955)	(23,135,461)	(1,425,690)
Net corporate income tax expenses	(59,189,156)	(67,803,049)	(231,931,946)	(171,259,183)
Profit of the period	**296,158,828**	**304,235,905**	**1,079,630,144**	**826,910,137**

This is a free translation from the Romanian version. In case of any differences between the Romanian and English version, the Romanian version prevails

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 5 - Execution of the Income and Expenditure Budget as at 30 June 2026

thousand RON

			Ratios	Line no.	2026 IEB Q2 2026 (approved by the OGMS Resolution no. 4/28.05.2026)	Q2 2026 actual	% Actual v. Approved [Col. 5/Col. 4]	Variation (abs.) [Col. 5-Col. 4]	Variation (%) [Col. 7/Col. 4]
0	**1**		**2**	**3**	**4**	**5**	**6**	**7**	**8**
I.			**TOTAL INCOME (Line 2 + Line 5)**	1	**2,971,453**	**3,099,034**	**104.3%**	**127,581**	**4.3%**
	1.		**Total operating income, of which:**	2	**2,750,363**	**2,798,001**	**101.7%**	**47,638**	**1.7%**
		c1	Subsidies, acc. to the legal provisions in force	3			-	-	-
		c2	Transfers, acc. to the legal provisions in force	4			-	-	-
	2.		**Financial income**	5	**221,090**	**301,033**	**136.2%**	**79,943**	**36.2%**
II.			**TOTAL EXPENSES (Line 7 + Line 21)**	6	**1,596,086**	**1,684,138**	**105.5%**	**88,052**	**5.5%**
	1.		**Operating expenses (Line 8 + Line 9 + Line 10 + Line 20)**	7	**1,580,769**	**1,654,731**	**104.7%**	**73,962**	**4.7%**
		A.	**Expenses on goods and services**	8	**649,071**	**742,236**	**114.4%**	**93,165**	**14.4%**
		B.	**Expenses on taxes, duties and similar payments**	9	**114,416**	**115,232**	**100.7%**	**816**	**0.7%**
		C.	**Payroll costs (Line 11 + Line 14 + Line 18 + Line 19)**	10	**349,466**	**321,421**	**92.0%**	**- 28,045**	**-8.0%**
		C0	**Wage-like costs (Line 12 + Line 13)**	11	**318,876**	**293,219**	**92.0%**	**- 25,657**	**-8.0%**
		C1	**Expenses on salaries and wages**	12	**275,136**	**265,421**	**96.5%**	**- 9,715**	**-3.5%**
		C2	**Bonuses**	13	**43,740**	**27,799**	**63.6%**	**- 15,941**	**-36.4%**
		C3	**Other payroll expenses, of which:**	14	**-**	**-**	**-**	**-**	**-**
		C4	**Expenses on the contract of mandate and other management and control bodies, commissions and committees**	18	**1,309**	**1,255**	**95.9%**	**- 54**	**-4.1%**
		C5	**Expenses on social insurance and security, special funds and other statutory obligations**	19	**29,281**	**26,946**	**92.0%**	**- 2,335**	**-8.0%**
		D.	**Other operating expenses**	20	**467,816**	**475,843**	**101.7%**	**8,027**	**1.7%**
	2.		**Financial expenses**	21	**15,317**	**29,407**	**192.0%**	**14,090**	**92.0%**
III.			**GROSS RESULT (profit/loss) (Line 1 - Line 6)**	22	**1,375,367**	**1,414,896**	**102.9%**	**39,529**	**2.9%**
IV.			**CORPORATE INCOME TAX**	23	**218,000**	**230,926**	**105.9%**	**12,926**	**5.9%**
V.			**BOOK PROFIT AFTER CORPORATE INCOME TAX (Line 22 - Line 23)**	24	**1,157,367**	**1,183,970**	**102.3%**	**26,603**	**2.3%**

** The 2026 Income and Expenditure Budget was approved by Resolution of the Ordinary General Meeting of Shareholders (“OGMS”) no. 4/28.05.2026. By its Resolution no. 186/09.07.2026, the Board of Directors approved the rectification of the Income and Expenditure Budget.*

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 6 - Major litigations in progress as at 30 June 2026 (in excess of RON 500 thousand), including litigations whose value was not assessed

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
SNN Executive								
1.	**9089/101/2013**	**Civil** Mehedinti Tribunal	Creditor	Autonomous Authority for Nuclear Activities (RAAN)	Insolvency. Bankruptcy, liquidator appointed. Receivable RON 7,828,405.48	substance	**Substance.** Liquidation procedure in progress.	**16.09.2026**
2.	**409/2/2016**	**Criminal** Bucharest Court of Appeal	Civil party	Tudor Ion Criminal group Banat Insolvency House liquidator of CET Energoterm Resita.	Charges of tax evasion, forgery, giving and accepting bribes RON 580,974.21.	substance	**Substance.** Evidence management	**04.09.2026**
3.	**5802/118/2017**	**Labour** Constanta Tribunal	Defendant	NPP Trade Union on behalf of 757 employees.	Money rights dangerous conditions bonus.	substance	**Substance.** Pending trial.	**09.10.2026**
4.	**35162/299/2018*/a1**	**Civil** Bucharest Sector 1 District Court, 2nd Civil Division	Garnishee - SNN Appellant Debtor AAAS Respondent Ionita Stefan.	Ionita Stefan – enforcement file 959/2010 BEJ Draganescu, Ionescu, Crafcenco	Challenge to enforcement RON 2,089,042.69.	substance (retrial)	**Solution on substance:** Rejects the plea of lack of capacity to be sued of the garnishee as unfounded. Rejects the challenge to enforcement as ungrounded. Subject to second appeal within 15 days of service. Judgment no. 1611/21.03.2019. **Solution on the second appeal:** Upholds the second appeal. Admits the plea of lack of mandatory capacity to be sued, invoked *ex officio*. Quashes the sentence and submits the case for retrial to the same court. Irrevocable. Rendered in public	**Postponed**

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							session this day of 14 January 2020. Judgment no. 7/14.01.2020. **Substance (retrial):** stays, on the grounds of article 412 of the New Code of Civil Proceedings until the submission of the proof of capacity of heirs. **Second appeal against retrial stay:** Dismisses the second appeal as unfounded. Irrevocable.	
5.	**5462/2/2019***	**Administrative disputes** Bucharest Court of Appeal / HCCJ Bucharest Court of Appeal	Appellant-plaintiff	Bucharest Regional General Directorate of Public Finance General Directorate for the Administration of Large Taxpayers.	Cancellation of tax documents	substance (retrial)	Solution on substance: Admits the plea of lack of capacity to be sued of defendant Bucharest Regional General Directorate of Public Finance. Dismisses the application filed by the claimant S.N. Nuclearelectrica S.A., against defendant Bucharest Regional General Directorate of Public Finance, as being filed against a person with no standing to stand trial. Admits the plea of limitation of the right to sue. Dismisses the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendant ANAF - General Directorate for the Settlement of Challenges, as being time barred. Admits the plea of inadmissibility. Rejects the introductory claim filed by claimant S.N. Nuclearelectrica S.A. against defendant General Directorate for the Administration of Large Taxpayers, as inadmissible. Subject to second appeal within 15 days of service. Judgment no. 985/22.06.2021	

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Solution on the second appeal. Upholds the second appeal lodged by SNN, quashes the judgment and refer the case back to for retrial. The court which heard the substance of the case upheld SNN's action on 16 July 2026: Upholds the statement of claim filed by the claimant Societatea Nationala "Nuclearelectrica" SA against the defendants THE NATIONAL AGENCY FOR FISCAL ADMINISTRATION and THE NATIONAL AGENCY FOR FISCAL ADMINISTRATION – GENERAL DIRECTORATE FOR SETTLEMENT OF CHALLENGES. Sets aside the Decision no. 117/25.03.2019 settling the challenge, as issued by the National Agency for Fiscal Administration – General Directorate for Settlement of Challenges. Sets aside the Tax Assessment Decision no. F-MC 2261/8.10.2015 issued by the National Agency for Fiscal Administration – General Directorate for Large Taxpayer Management and the Tax Inspection Report no. F-MC 287/8.10.2015 issued by the National Agency for Fiscal Administration – General Directorate for Large Taxpayer Management. Orders the defendants to pay to the claimant the amount of RON 24,400, as court expenses	

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							consisting of the judicial stamp duty, the court expert's fee and the reduced advising expert's fee. Subject to second appeal within 15 days of service. The solution of the court which heard the substance of the case has not been served to date.	
6.	**3083/3/2020**	**Civil** Bucharest Tribunal / Bucharest Court of Appeal / HCCJ	Appellant-plaintiff.	Transelectrica - National Company for the Transmission of Electricity.	RON 1,472,785	second appeal	**Solution on substance:** Upholds the introductory claim. It obliges the defendant to pay to the claimant the amount of RON 1,290,533.156, as indemnification, to pay this amount adjusted for inflation from 27 September 2018 until the date of actual payment, to pay the amount of RON 182,251.94 representing the statutory penalty interest calculated from 27 September 2018 until 31 January 2020, as well as to further pay the statutory penalty interest, calculated from 1 February 2020 until the date of actual payment. Obliges the defendant to pay to the claimant the amount of RON 23,441.66, as court expenses, consisting in judicial stamp tax. Rejects the defendant's claim for court expenses as unfounded. Subject to appeal within 30 days of service. The appeal shall be lodged with Bucharest Tribunal, 6th Civil Division. Rendered this day of 22 December 2020, by making the solution available to the parties by care of the court's registry. Judgment no. 2698/22.12.2020	**Appeal decided – Remitted for rehearing. Judgment pending drafting**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Solution on appeal: Upholds the appeal. Partly changes the appealed civil sentence, namely: Rejects the introductory claim as ungrounded. Maintains the first court judgment to reject the defendant's request to be paid court expenses as unfounded. Obliges the respondent-claimant to pay the appellant-defendant the amount of RON 20,591.66, as appeal court expenses. Subject to second appeal within 30 days of service; the second appeal shall be lodged with Bucharest Court of Appeal - 6th Civil Division. Rendered this day of 25 November 2021, by making the solution available to the parties by care of the court's registry. Document: Judgment 1927/2021 25 November 2021. **Solution on the second appeal:** Pursuant to Article 413(1)(1) of the Code of Civil Proceedings, stays the second appeal lodged by the appellant-claimant SOCIETATEA NATIONALA NUCLEARELECTRICA SA against the civil decision no. 1927/A/25.11.2021, rendered by the Bucharest Court of Appeal - 6th Civil Division, until the final settlement of file no. 2659/2/2020, pending before the High Court of Cassation and Justice - Division for Administrative and Tax Litigation. Final. Upholds the second appeal lodged by the appellant-claimant	

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							NUCLEARELECTRICA S.A. against the civil decision no. 1927/A/25.11.2021 rendered by Bucharest Court of Appeal – 6th Civil Division. Quashes the appealed decision and remands the case to the appellate court for a retrial. Final on 19 November 2025 **Solution on appeal. Retrial:** Dismisses Transelectrica's appeal as unfounded. Subject to second appeal within 30 days of service. The second appeal is submitted to the Bucharest Court of Appeal, 6th Civil Division. Rendered in public session this day of 4 June 2026. Decision 1061/2026	
7.	**1506/118/2020**	**Civil** Constanta Tribunal	Claimant.	ATU of Commune of Seimeni, the Romanian State through the Ministry of Public Finance, the Ministry of Economy, Energy and Business Environment, the Government of Romania.	Action to find the right of use, servitude, free use of publicly owned land.	appeal	**Solution on substance**: Rejects the plea of inadmissibility of invoking the plea of unlawfulness of Local Council Decision no. 7/2009 of Seimeni UAT. Admits the plea of unlawfulness of Local Council Decision no. 7/2009 of Seimeni UAT. Orders the removal from the land book 101215 Seimeni of the right of private ownership of Seimeni UAT. Accepts the plea of inadmissibility of claims against the Romanian State through the Ministry of Public Finance. Rejects the claims against the Romanian State through the Ministry of Public Finance as inadmissible. It rejects the remaining portions of the claims against UAT Seimeni as unfounded. Orders the	**Completed.** **The decision of the**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							defendant UAT Seimeni to pay to the claimant RON 3,000 as court expenses. Subject to appeal due to be lodged to Constanta Tribunal, within 30 days of service. Judgment 1136/ 1 April 2022. **Solution on appeal** (retrial): Dismisses, as unfounded, the plea of inadmissibility of the statement of claims raised by the defendants. Dismisses, as unfounded, the plea of inadmissible filing of the plea of illegality of the Resolution no. 7/11.02.2009 of the Local Council of the Commune Seimeni municipality, which was raised by the defendant, the Commune of Seimeni. Upholds in part the statement of claims. Upholds the plea of illegality of the Resolution no. 7/11.02.2009 of the Local Council of Commune of Seimeni. Finds that the defendant, the Commune of Seimeni, does not hold any private ownership right on the 300,000 sq.m land located outside the built-up area of the Commune of Seimeni, County of Constanta, with the cadastral number 101.215 and having the Real Property Register with the number 101.215. Orders that the private ownership right of the Commune on the land located outside the built-up area, with a surface area of 300.000 square meters and the cadastral number 101.215, be removed from the Real Property Register with the number 101.215.	**appealed court was served upon us on 15 July 2026**

This is a free translation from the Romanian version. In case of any differences between the Romanian and English version, the Romanian version prevails

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Finds the existence of the following rights in rem of the claimant, to be exercised free of charge, on the land area of 168,160 square meters of the total land area of 300,000 square meters, public property of the Romanian State, located in the extra muros area of Seimeni commune, Constanta County, with cadastral number 101.215, as it was identified (in blue) by the topographical expert's report drawn up by Mrs. Paun Gabriela Laura, expert in the first instance and submitted to the file on 15 September 2021 and in the supplement (supplement to the topographical expert's report) submitted to the first instance by the same expert on 10 December 2021, land on which the canal (both the paved area and the area with earth banks) and the other buildings in the perimeter (noted with codes C1 to C12) are built: - the right of use for the execution of the works necessary for the realization, relocation, refurbishment or decommissioning of the energy capacity, object of the authorization, - the right of use for ensuring the normal operation of the capacity, object of the authorization of establishment, for overhauls, repairs and necessary interventions, - the legal easement of underground, surface, or overhead right of way for installation/removal of electrical networks or other equipment related to the energy	

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							capacity and for access to their site. Finds the existence of the claimant's right of legal easement, to be exercised free of charge, on the land public property of the Romanian State in the area of 131,820 square meters, located in the extra muros area of Seimeni commune, Constanta County, with cadastral number 101.215, which constitutes the energy capacity protection zone, as identified (in yellow) by the topographical expert's report drawn up by the expert Ms. Paun Gabriela Laura in the first instance and filed on the case on 15 September 2021 and in the supplement (supplement to the topographical expert's report) filed in the first instance by the same expert on 10 December 2021. Orders the defendant, the Commune of Seimeni, and the defendant, the Romanian State, to pay in equal shares to the claimant the amount of RON 102,089.90, as court expenses in the first instance and appeal proceedings. Dismisses, as unfounded, the rest of the statement of claims. At the time and insofar as the final solution to strike out the entry of the private ownership right from the Real Property Register, this resolution shall be served to the Office for Cadastre and Real Property Registration (OCPI) of Constanta – Real Property Register Office (BCF) of Medgidia, in order to operate the appropriate entries in the Real Property	

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Register of the property. Subject to second appeal due be lodged with Constanta Court of Appeal within 30 days of having been served the judgment. **Solution on the second appeal:** Dismisses, as unfounded, the appeal lodged by the defendant the Romanian State, through the Ministry of Finance, represented by the Regional General Public Finance Directorate of Galati – Public Finance Administration of County of Constanta, against decision no. 129/C of 15 May 2025 delivered by Constanta Court of – 1st Civil Division. Final.	
7.	**5730/256/2023 (1663/118/2020*)**	**Civil** Constanta Tribunal	Claimant	Romanian state through the Ministry of Public Finance. “Apele Romane” National Administration. Dobrogea Seaside Water Basin Administration.	Action to find the right of management of the land corresponding to the Valea Cismelei hydrographic basin, right of usage, servitude, free use of publicly owned land of 31,050 sqm and 73,428 sqm.	appeal (retrial)	**Solution on substance**: Rejects the plea of lack of capacity to be sued of the Ministry of Environment, Waters and Forests, invoked by the latter in its statement of defence, as unfounded. Upholds the plea of inadmissibility of the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendants Romanian State, through the Ministry of Finance, “Apele Romane” National Administration, Dobrogea Seaside Water Basin Administration and the Ministry of Environment, Waters and Forests, a plea raised *ex officio*. Dismisses the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendants Romanian State, through the Ministry of	**Next hearing date pending – Appeal rehearing**

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Finance, “Apele Romane” National Administration, Dobrogea Seaside Water Basin Administration and the Ministry of Environment, Waters and Forests as inadmissible. Subject to appeal within 30 days of service. Judgment no. 891/17.06.2021. **Solution on appeal:** Upholds the appeal. Partly cancels both conclusion of 17 March 2021 on rejecting the topographic expert report evidence, and civil sentence no. 891/17.06.2021 on the judgment regarding the plea of inadmissibility and its relevance in the introductory claim. Maintains the other provisions of the conclusion and of the appealed sentence. Subject to second appeal within 30 days of service; the second appeal shall be lodged with Constanta Tribunal, under the penalty of nullity. Rendered this day of 11 March 2022, by making the solution available to the parties by care of the court’s registry. The minutes erroneously failed to include the phrase “Sends back the case for retrial to the court of first instance. Judgment 391/ 11 March 2022 **Solution on the second appeal:** Dismisses the second appeal as unfounded. Final. Judgment 79/2023 26 April 2023 Re-registered with the court of first instance for a substantive retrial under no. 5730/256/2023	

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Solution on substance (retrial): Upholds the declaratory action, as detailed, brought up by claimant S.N. Nuclearelectrica S.A. against the defendants the Romanian State, through the Ministry of Finance, “Apele Romane” National Administration, Dobrogea-Litoral Water Basin Administration, and the Ministry of Environment, Water and Forests. Finds that the claimant holds a free-of-charge right of use over the property (land) in the State’s public property, with a surface area of 107,362 sq.m, located in Cernavoda, County of Constanta, the watercourse “Valea Cismelei”, representing the stormwater discharge canal from the Cernavoda Nuclear Power Plant’s platform and the area used for collection of storm water from the Cernavoda Nuclear Power Plant’s platform into Valea Cismelei canal, as identified in the expert land survey conducted by expert Datcu Dumitru with a blue line, according to the layout plan included Appendix 1 to the said expert report. Finds that the claimant holds a free-of-charge legal easement right over the land located in the protection and safety zones of the energy facilities, 20 m around the Cernavoda Nuclear Power Plant’s platform in the area of “Valea Cismelei canal”, with a surface area of 39,300 sq.m, as identified in the expert land survey conducted by	

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							expert Datcu Dumitru with a red line, according to the layout plan included Appendix 1 to the said expert report. Orders the defendants, jointly and severally, to pay to the claimant the amount of RON 7,798 as court expenses, representing the judicial stamp tax and the expert fee. Subject to appeal within 30 days of service. The appeal shall be lodged with Medgidia District Court. Rendered this day of 8 April 2026, the judgment being made available to the parties through the court's registry. Document: Judgment no. 650/2026 8 April 2026 **Retrial appeal:** Pending trial.	
8.	**16597/3/2020**	**Civil** Bucharest Tribunal	Claimant-Defendant	General Concrete Cernavoda S.R.L.	Execution of works contract delay penalties RON 2,760,296.49 counterclaim RON 2,196,525.35	substance	**Substance.** Pending trial. Technical construction expert report evidence was submitted. Submission of accounting expert report evidence.	**30.09.2026**
9.	**13682/3/2020**	**Civil** Bucharest Tribunal	Defendant	ISPE Proiectare si Consultanta SA	annulment of contract execution certificate	substance	**Substance:** on the grounds on Article 413(1)(1) of the Code of Civil Proceedings, hearing of the case is stayed pending the final settlement of Case no. 16597/23/2020. Subject to second appeal.	**Postponed**
10.	**544/109/2015 (544/109/2016/a6)**	**Civil** Arges Tribunal /	Appellant-defendant	Goga Gheorghe	Patents.	second appeal	**Solution on substance:** Partly upholds the claim. Obliges the defendant to pay RON 4,015,582 representing patrimonial rights	**Next hearing date**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
		Pitesti Court of Appeal / HCCJ					deriving from the exploitation of the technical procedures which are the object of inventions during 2014 - 2018. Subject to appeal. Judgment no. 343/26.09.2018. **Appeal:** Pursuant to the provisions of article 75 paragraph 1 of Law no. 85 of 25 June 2014 on procedures for the prevention of insolvency and insolvency, stays the case. Subject to second appeal during the stay period; the second appeal shall be lodged with Pitesti Court of Appeal. Rendered in public session this day of 4 May 2022. Document: Conclusion - Stay 04.05.2022: **Solution on the second appeal** (544/109/2015/a6): Upholds the second appeal lodged by the claimant Goga Gheorghe against the decision of 4 May 2022 of Pitesti Court of Appeal – 1st Civil Division, rendered in Case no. 544/109/2015, against the respondents-defendants Compania Nationala a Uraniului SA Bucharest, Compania Nationala a Uraniului SA Bucharest through Insolvency Administrator Judiciar Expert Insolventa S.P.R.L. Bucharest Subsidiary, and Societatea Nationala Nuclearelectrica S.A. Bucharest, through NFP Pitesti Branch. It dismisses the appealed decision and sends the case for retrial to the same court of appeal. Final.	**pending – Second appeal rehearing**

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Solution on appeal (retrial): Upholds the appeals lodged by the defendants. Reverses the entire judgment, in that it takes note of the claimant's withdrawal of hearing against the defendant Nuclearelectrica and dismisses the action brought up against CNU SA as unfounded. Sets the final expert fee and orders the claimant to pay the fee differences, and the court expenses, namely RON 50 to the defendant Nuclearelectrica, and RON 7,300 to CNU SA. Subject to second appeal within 30 days of service. 8 April 2026. **Appeal retrial:** Pending trial.	
11.	**1730/256/2024 (1730/256/2024/a1)**	**Criminal** Medgidia Court **Constanta Tribunal**	Civilly liable party	Vaida Stefan - defendant Vlad Valentin, Vlad Ionela, Vlad Reveica, Tudorascu Cristina - civil parties	requested moral damages of EUR 1,300,000 non-compliance with the legal measures of occupational health and safety (Article 350 of the New Criminal Code) paragraph 1 + Article 192(1) and (2) of the Criminal Code, by the SNN employee , the defendant Vaida Stefan	Challenge	**Pre-Trial chamber solution: Final conclusion 322/28.06.2024:** Under Article 345(1) of the Criminal Procedure Code, rejects as unfounded the requests and objections filed by the defendant V.S., through defenders, regarding the lawfulness of the application to the court, the lawfulness of the submission of evidence and the carrying out of criminal prosecution acts. Under Article 346(2) of the Criminal Procedure Code, finds the lawfulness of the referral to the court with the indictment dated 14 February 2024 of the Prosecutor's Office attached to the Medgidia Court, issued in the case no. 2132/P/2020, the lawfulness of the submission of evidence and the carrying out of criminal prosecution	**09.09.2026**

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							acts in the case regarding the defendant V.S., sued for committing the crimes of involuntary homicide, a deed provided for and punished by Article 192(2) of the Criminal Code and failure to take the occupational health and safety measures, a deed provided for and punished by Article 349(1) of the Criminal Code, both with the application of Article 38(2) of the Criminal Code. Orders the start of the trial of the case regarding the defendant V.S. Subject to challenge within 3 days of service. Challenge: has ordered the retrial of the case by the court of first instance for the purpose of settlement of claims and exceptions relied upon in the pre-trial chamber proceedings. Retrial on merits in pre-trial chamber: rejects as unfounded the requests and objections filed by the defendant V.S., through defenders, regarding the lawfulness of the application to the court, the lawfulness of the submission of evidence and the carrying out of criminal prosecution acts. Under Article 346(2) of the Criminal Procedure Code, finds the lawfulness of the referral to the court with the indictment dated 14 February 2024 of the Prosecutor's Office attached to the Medgidia Court, issued in the case no. 2132/P/2020, the lawfulness of the submission of evidence and the carrying out of criminal prosecution	

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							acts in the case regarding the defendant V., sued for committing the crimes of involuntary homicide, a deed provided for and punished by Article 192(2) of the Criminal Code and failure to take the occupational health and safety measures, a deed provided for and punished by Article 349(1) of the Criminal Code, both with the application of Article 38(2) of the Criminal Code. Orders the start of the trial of the case regarding the defendant V.S. Subject to challenge within 3 days of service. Rendered this day of 14 January 2025. Pre-trial chamber final ruling no. 62/2025, 14 January 2025 **Challenge:** Dismisses the challenge. Final. **Case on substance no. 1730/256/2024**: Pending trial. Evidence management.	
12.	**3063/2/2024 adjoined with 3455/2/2024**	**Litigation Bucharest Court of Appeal**	claimant	ANAF - General Directorate for the Settlement of Challenges General Directorate for Fiscal Antifraud	RON 18,041,598 tax difference to the Energy Transition Fund - cancellation of ANAF decision 516-12.02.2024 Si RON 1,129,000 ancillary liabilities to the tax difference Energy Transition	Substanc e	**Solution on substance**: Dismisses as unfounded the pleas of inadmissibility and prematurity of the heads of claim 3 and 4 of the adjoined action (Case no. 3455/2/2024), as well as the plea of lack of capacity to stand trial of the defendant, the Ministry of Finance - General Directorate for Settlement of Complaints, on the heads of claim under the adjoined request for the setting aside of the Assessment Decision no. 4125/23.11.2023 and the refund of the paid amount paid, plus the related interest. Upholds the adjoined applications (Case no.	**Solution delivered on the substance of the case. Judgment pending drafting**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
					Fund - cancellation of Decision 1581/26.04.2024 (4125/23.11.2023)		3063/2/2024 and Case no. 3455/2/2024). Sets aside the decisions issued on the challenges no. 516/12.02.2024 and no. 1581/26.04.2024, the Assessment Decision no. A-DAF 17862/17.10.2023 (concerning the main tax liabilities of RON 18,041,598, representing additional contribution to the Energy Transition Fund for the period 1 September 2022 - 15 December 2022), and part of the Decision no. 4125/23.11.2023 for the amount of RON 1,129,901, representing ancillary tax liabilities (interest and penalties) related to the main tax liability of RON 18,041,598. Orders the defendants to repay to the claimant the amount of: RON 18,041,598 and RON 1,129,901. Orders the defendants to pay to the claimant the tax interest on the repaid amounts, as follows: for the amount of RON 18,041,598, the tax interest will be calculated from 17 November 2023 and until the effective payment date, whereas for the amount of RON 1,129,901, the tax interest will be calculated from 19 December 2023 and until the effective payment date. Orders the defendants to pay to the claimant the amount of RON 750, as court expenses (judicial stamp duty). Subject to second appeal within 15 days of service.	

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
13.	**48916/3/2024**	**Labour litigation Bucharest Tribunal**	defendant	Constantin Laura	setting aside the decision to terminate the individual employment agreement, reinstatement to the previous situation and compensation, as indexed salaries and other entitlements	Appeal	**Solution on substance:** Dismisses the statement of claims as unfounded. Obliges the defendant to pay court expenses amounting to RON 17,943.53. Subject to appeal within 10 days of service. **Appeal:** Pending trial.	**04.11.2026**
14.	**5190/3/2026**	**Civil litigation Bucharest Tribunal**	defendant-claimant	General Turbo SA	compensation RON 9,924,000 counterclaim bail of RON 40,000	Substance	**Substance:** Pending trial.	**15.09.2026**
15.	**13704/3/2026**	**Civil litigation Bucharest Tribunal**	claimant	General Turbo SA	penalties for contract non-performance RON 7,857,567.16	Substance	**Substance:** Pending trial.	**23.09.2026**
16	**2904/118/2026**	**Civil litigation/Constanta Tribunal**	Claimant	Utilitati Publice	consideration of heat and default penalties	Substance	**Substance:** Pending trial.	**06.08.2026**

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 7 – Degree of achievement of the key performance indicators for the Board of Directors for 2026, valid for the period 1 January 2026 - 30 June 2026

No.	Objective/Performance Indicators			Review tool	Target KPI values assumed for 2026	ACTUAL KPI values in 2026	KPI progress rate in 2026
	Name of ratio	Share of total KPIs (%)	Applicability		Q2 / 2026	Q2 / 2026	Q2 / 2026
	Governance indicators						
1	Financial reporting transparency	8.33%	29 September 2022 - end of mandate	Publication of financial information in accordance with the financial timetable	100%	100%	100%
2	Risk management process monitoring	8.33%	29 September 2022 - end of mandate	Quarterly risk management report	Achieved	Achieved	100%
3	Number of meetings of the Board of Directors	8.33%	24 November 2025 - end of mandate	Number of meetings of the Board of Directors held during the year	Minimum 1	14	100%
	Operational indicators						
4	EHS - Effluents in the environment	8.33%	29 September 2022 - end of mandate	MSv/NPP (ALARA Quarterly Report)	200	4	100%
5	Number of safety trainings	8.33%	24 November 2025 - end of mandate	Report on employee safety training	Minimum 1	368	100%
6	Full-time equivalent number of employees	8.33%	24 November 2025 - end of mandate	Report on the number of full-time jobs – monitoring is done progressively	Monitoring	2399	100%
	Financial indicators						
7	Capital expenditure rate	8.33%	24 November 2025 - end of mandate	Capital expenditure / Total assets	Minimum 2.69%	7%	100%
8	Current liquidity ratio / Current liquidity	8.33%	24 November 2025 - end of mandate	Current assets/Current liabilities	Minimum 1	241%	100%
9	Debt turnover rate	8.33%	24 November 2025 - end of mandate	Net turnover / [(Receivables at the beginning of the period (T0) + Receivables at the end of the period (T1))/2]	Minimum 4.00	1126%	100%
10	Net profit margin ****	8.33%	24 November 2025 - end of mandate	Net profit / Net turnover	n.a.	44%	100%
11	Dividend payment rate	8.33%	24 November 2025 - end of mandate	-	n.a.	50%	100%
	Indicators directed towards public services						
12	Supply of heat energy to the local community, according to the contractual terms	8.33%	24 November 2025 - end of mandate	Efficiency of the delivered heat projection (%) = Heat output sold/Projected (estimated) heat output	>= 80%	119.36%	100%
	OVERALL PROGRESS TOWARDS PERFORMANCE INDICATORS				---	---	**100%**

** in exceptional cases generated by market operation conditions or significant legislative developments, this minimum gross profit target will be reduced by their impact, thoroughly justified, substantiated and transparently communicated;*

*** contribution to the energy transition fund means the contribution due according to the Government Emergency Ordinance no. 119/2022, as subsequently amended and supplemented, or its equivalent after renaming.*

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 8 – Degree of achievement of the key performance indicators for the CEO and CFO for 2026, valid for the period 1 January 2026 - 30 June 2026

No.	Objective/Performance Indicators			Review tool	Target KPI values assumed for 2026***	ACTUAL KPI values in 2026	KPI progress rate in 2026
	Name of ratio	**weight in the variable component**	**Applicability**		**Q2 / 2026**	**Q2 / 2026**	**Q2 / 2026**
	Governance indicators						
1	SCIM implementation, development and self-assessment	5%	29 September 2022 - end of mandate	Quarterly and self-assessment report on the management internal control system	100%	100%	100%
2	Setting risk management policies	10%	17 December 2025 - end of mandate	Quarterly risk management report	Achieved	Achieved	100%
3	Rate of attendance at Board of Directors meetings	5%	17 December 2025 - end of mandate	Report on the attendance of the Board of Directors' meetings	100%	100%	100%
	Operational indicators						
4	Obtaining an installed power usage coefficient of at least (since commencement of commercial operation)	10%	29 September 2022 - end of mandate	Obtained production MWh/Maximum theoretical production MWh	80%	91%	100%
5	EHS - Annual collective dose	10%	29 September 2022 - end of mandate	Total dose, average per unit, man Sv (ALARA Quarterly Report)	0.45	0.39	100%
6	Total number of training hours_t/Total number of employees_t	5%	17 December 2025 - end of mandate	Total number of training hours_t/Total number of employees_t	Minimum 9	38.14	100%
	Financial indicators						
7	Gross profit	15%	29 September 2022 - end of mandate	Appendix no. 1 IEB	80% of the budgeted amount for Q2, but not less than RON 200 million*	102.87%	100%
8	Observance of the total operating expenses, except for the contribution to the energy transition fund**	10%	29 September 2022 - end of mandate	Appendix no. 1 IEB	100%	103.00%	0%
9	Realization of the investment budget	15%	29 September 2022 - end of mandate	Appendix no. 4 IEB	60% of the period's budgeted amount (20% of the annual budget)	114.85%	100%
10	Debt to EBITDA ratio	5%	17 December 2025 - end of mandate	Total debts / EBITDA	> 0	233.91%	100%
11	Net profit margin ****	5%	17 December 2025 - end of mandate	Net profit / Net turnover	Minimum 25.17%	44.14%	100%
	Indicators directed towards public services						
12	Supply of heat energy to the local community, according to the contractual terms	5%	17 December 2025 - end of mandate	Efficiency of the delivered heat projection (%) = Heat output sold/Projected (estimated) heat output	>= 80%	119.36%	100%
	OVERALL PROGRESS TOWARDS PERFORMANCE INDICATORS				---	---	**90%**

** in exceptional cases generated by market operation conditions or significant legislative developments, this minimum gross profit target will be reduced by their impact, thoroughly justified, substantiated and transparently communicated;*

*** contribution to the energy transition fund means the contribution due according to the Government Emergency Ordinance no. 119/2022, as subsequently amended and supplemented, or its equivalent after renaming.*

**** for quarterly targets, reporting is made against the period's budgeted amount (not against the estimated value of the indicator at the end of the financial year)*

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 9.a. - Transactions subject to the obligation to inform the GMS according to Article 52(3)(a) of the Government Emergency Ordinance no. 109/2011, as amended

1. Purchase transactions:

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1	SNN S.A. through NPP Branch - COMPANIA NATIONALA PENTRU CONTROLUL CAZANELOR, INSTALATIILOR DE RIDICAT SI RECIPIENTELOR SUB PRESIUNE SA	04.12.2025/1750	Contract	In-use technical inspection services for technical investigations/examinations aimed at assessing the technical condition, estimating the residual service life, and establishing the safe operating conditions for lines G031 and G043 associated with System 1-3130, in accordance with the provisions of the ISCIR Technical Procedure (PT) C10-2010	RON 28,000	Receivables = RON 0 Debts= RON 28,013.92	RON 0	Payment shall be made within 30 days of the date of submitting the tax in electronic form using the Ro e-factura national system, each invoice being issued after both parties have signed, without comments, the Services Acceptance Protocol	
2	SNN S.A., through NFP Branch - COMPANIA NATIONALA A URANIULUI SA INSOLVENTA	08.12.2025/1770	Order	Radioactive solid waste final disposal services	RON 266,720	Receivables = RON 0 Debts = RON 0	RON 0	Payment shall be made within 30 days from the signing date of the Services Acceptance Protocol, signed without comments	
3	SNN S.A. - TRAVEL TIME D&R SRL and *COMPANIA ROMANA DE TRANSPORTURI AERIENE ROMANE TAROM SA* OLIMPIC INTERNATIONAL TURISM S.R.L. BBOOK BED&BREAKFAST SRL	10.12.2025/1794	Framework-Agreement	Air transport services for the staff of Societatea Nationala Nuclearelectrica S.A.	EUR 990,000	Debts = RON 93,468.42 Of which: Travel = RON 26,214.80 Tarom = RON 0 Olimpic = RON 0 Bbook = RON 33,132.56 Danco PRO = RON 34,121.06 Receivables = RON 0	RON 0	Payment shall be made within 30 days from the receipt of the Provider's invoice, based on the invoice and the supporting documents	

This is a free translation from the Romanian version. In case of any differences between the Romanian and English version, the Romanian version prevails

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	DANCO PRO COMMUNICATION SRL								
4	SNN S.A. through NFP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	10.12.2025/1800	Contract	Radioactive solid waste treatment services	RON 387,600	Receivables = RON 0 Debts = RON 1,190,034.28	Securities RON 542,760.50	Payment for the shall be made within 30 days of acceptance, based on the invoices issued and only after having signed the Services Acceptance Protocol without objections for the services rendered and completed during the said period, for each individual order/orders	
5	SNN S.A. through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	11.12.2025/1808	Addendum no. 1 to Services Contract no. nr. 1587/ 08.10.2024	Tariff adjustment in accordance with art. 4.4 and 15 of the contract - Services for checking the tightness of reactivity control units by mass spectrometry method	RON 45,130.80	Receivables = RON 0 Debts = RON 1,190,034.28	Securities RON 542,760.50	The Purchaser shall make the payment for the services rendered within 30 days from the date of receiving the original tax invoice issued after both parties have signed, without comments, the Services Acceptance Protocol	
6	SNN S.A., through Cernavoda NPP Branch - S.S.T.T.I.R.E.T. TELETRANS SA	12.12.2025/1817	Order	Preparation services to obtain the recertification as Site Manager for assembly of industrial technological facilities	RON 10,790	Receivables = RON 0 Debts = RON 0	RON 0	The payment for the services shall be made within 30 days of the date of the Provider uploading the invoice in electronic format in the National Electronic Invoice System RO e-Factura, in accordance with the applicable Romanian laws. The tax invoice shall be issued after the acceptance of the services, and after	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								the issuance of the Services Acceptance Protocol (PVRS), according to the internal procedures of Cernavoda NPP, which needs to have enclosed the diploma/certificate a Site Manager for assembly of industrial technological facilities.	
7	SNN SA, through NFP Branch - NATIONAL RESEARCH AND DEVELOPMENT INSTITUTE FOR CRYOGENIC AND ISOTOPIC TECHNOLOGIES ICSI RM. VALCEA	15.12.2025/1821	Contract	Explosion risk analysis for the hydrogen storage facility in Pitesti NFP	RON 58,250	Receivables = RON 0 Debts = RON 0	RON 0	Payment for the shall be made within 30 days of signing the Services Acceptance Protocol (PVRS), based on the invoice issued after PVRS signing without objections, and subject to having uploaded the invoice in the national e-Factura system	
8	SNN S.A., through NPP Branch - COMPANIA NATIONALA POSTA ROMANA S.A.	15.12.2025/1823	Contract	Postal services and rental of nominal mailbox for 2026	RON 10,000	Receivables = RON 0 Debts = RON 2,714.13	RON 0	The payment shall be made within maximum 30 days of serving the tax invoice in electronic format via the National Electronic Invoice System RO e-factura, in accordance with the applicable Romanian laws. The invoice shall be prepared once both parties have signed the Services Acceptance Protocol (PVRS) for the monthly rendered services without objections, and having	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								recorded it. Payment for the services shall be made for the quantities actually rendered, as these are documented in the PVRS.	
9	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	16.12.2025/1832	Addendum no. 4 to contract no. 1649/ 04.11.2022	Tariff adjustment in accordance with art. 4.3(5) of the contract - Ventilated tent assembling/disassembling, construction/assembling of wooden platforms in the protected premises of Cernavoda NPP U0, U1, U2 and DICA	RON 678,271.11	Receivables = RON 0 Debts = RON 8,258,775.40	Securities RON 15,253.70	On a monthly basis, within 30 days of PVRS approval	
10	SNN S.A., through NPP Branch - NATIONAL INSTITUTE OF HYDROLOGY AND WATER MANAGEMENT	17.12.2025/1842	Contract	Monthly hydrological forecasting and diagnosis of the Danube and Danube-Black Sea Canal water levels", CR#41842	RON 328,512	Receivables = RON 0 Debts = RON 5,566.00	Securities RON 35,517.00	The Purchaser shall make the payment for the services rendered within 30 days of serving the tax invoice in electronic format via the National Electronic Invoice System RO e-Factura, in accordance with the applicable Romanian laws.	
11	SNN S.A., through NPP Branch - COMPANIA NATIONALA POSTA ROMANA S.A.	17.12.2025/1843	Contract	International express courier services for Cernavoda NPP	RON 42,911.30	Receivables = RON 0 Debts = RON 2,714.13	RON 0	Monthly payments based on the PVRS, within 30 days of receiving the invoice through the e-Factura system, which is issued after signing the services acceptance report (PVRS) without objections.	

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
12	SNN S.A. through NPP Branch - “APELE ROMANE” NATIONAL ADMINISTRATION - DOBROGEA SEASIDE WATER BASIN ADMINISTRATION	19.12.2025/1854	Addendum no. 9 to the subscription no. 871/ 14.07.2021	Recalculation of subscription value for December - Receipt of resource wastewater coming from the Nuclear Power Plant - Unit 1 and Unit 2	RON 845,861.60	Receivables = RON 0 Debts = RON 11,748,087.31	RON 0	Payment shall be made within 30 days from the receipt of the invoice	
13	SNN S.A., through Cernavoda NPP Branch – RASIROM RA	22.12.2025/1858	Contract	Works to develop the access control and video surveillance system at the Temporary Access Control Point 16A (PCA 16A)	RON 299,761.04	Receivables = RON 0 Debts = RON 0	Securities RON 59,903.97	Within 30 days from the receipt of the invoice	
14	SNN S.A., through Cernavoda NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN branch	29.12.2025/1884	Addendum no. 6 to contract no. 1024/ 12.07.2023	Correction of clerical error leading to a decrease in the contract amount - Services of preventive and corrective maintenance for spaces outside the protected area	RON -15,292.49	Receivables = RON 3,916.30 Debts = RON 7,988,532.78	Securities RON 15,253.70	The Purchaser, through Cernavoda NPP, shall pay monthly within 30 days from the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol, according to the services rendered without non-conformities. Payment for the equipment shall be made within 30 days of receiving the invoice, based on the PVRS issued without comments for their installation and the Goods Received and Defects Note	
15	SNN S.A., through Cernavoda NPP Branch - JOINT VENTURE formed of: ELCOMEX-I.E.A. SA PEGAS IMPEX SRL	13.01.2026/27	Addendum no. 3 to contract no. 1701/ 18.12.2023	Tariff adjustment in accordance with art. 4.3(4) and 26 of the contract - Complete operation, maintenance and repair services of Cernavoda NPP	RON 1,386,720.04	Debts: Elcomex = RON 1,239,156.06 Pegas = RON 333,321.93 UPC = RON 148,963.22	Securities: Elcomex = RON 7,930,792.35 Pegas = RON 174,797.73	The Purchaser, by Cernavoda NPP Branch, shall make the payment of the services within 30 days as of the receipt of the Provider's invoice, based on the invoice and	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	UTILITATI PUBLICE CERNAVODA			heating system (for a period of 48 months)		Receivables = RON 90,951.29 PEGAS IMPEX SRL Receivables = RON 0 *UTILITATI PUBLICE CERNAVODA* Receivables = RON 6,050,282.33	UPC = RON 43,265.68	the Services Acceptance Protocol (PVRS) corresponding to the services rendered, signed without comments by the representatives of Cernavoda NPP	
16	SNN S.A., through Cernavoda NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN branch	20.01.2026/67	Addendum no. 2 to contract no. 1662/ 12.12.2023	Tariff update in accordance with art. 4.3(4) of the contract - IT computing technique repair and maintenance services	RON 1,544,448.65	Receivables = RON 70,213.35 Debts = RON 8,316,504.42	Securities RON 15,253.70	The Purchaser, through Cernavoda NPP, shall pay monthly for the services provided in the previous month within 30 days from the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol, signed without objections	
17	SNN SA, through Cernavoda NPP Branch - NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT FOR INDUSTRIAL ECOLOGY - ECOIND	26.01.2026/119	Order	Total phosphorus analysis services	RON 7,672	Receivables = RON 0 Debts = RON 0	Securities RON 3,764.00	Payment shall be made on a monthly basis, within 30 days of receiving the invoice in electronic format, which invoice shall be prepared after having signed the Services Acceptance Protocol without comments	
18	SNN S.A., through Cernavoda NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN branch	29.01.2026/129	Addendum no. 7 to contract no. 1024/ 12.07.2023	Tariff update in accordance with art. 4.3(6) of the contract - Services of preventive and corrective maintenance for spaces outside the protected area	RON 199,719.71	Receivables = RON 73,305.57 Debts = RON 6,689,069.03	Securities RON 15,253.70	The Purchaser, through Cernavoda NPP, shall pay monthly within 30 days from the receipt of the Provider's invoice, based on the invoice and	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								the Services Acceptance Protocol, according to the services rendered without non-conformities	
19	SNN S.A. - NUCLEARELECTRICA SERV S.R.L.	30.01.2026/137	Addendum no. 2 to contract no. 98/ 31.01.2024	Cleaning services in offices premises" leased by SNN in Crystal Tower building- The maximum contract amount is modified from RON 3,820,822, according to the Addendum 1, to RON 3,985,868.56, as a result of the adjustment of the monthly subscription price for the services (from RON 70,969.50 to RON 77,846.44)	RON 165,046.56	Receivables = RON 71,012.43 Debts = RON 6,771,149.43	Securities RON 15,253.70	The Purchaser shall pay monthly for the services provided in the previous month within 30 days from the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol (PVRS), signed without comments.	
20	SNN S.A. through Pitesti NFP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	30.01.2026/140	Addendum no. 3 to contract no. 1612/ 28.11.2023	Tariff adjustment in accordance with art. 12 of the contract - Laboratory chemical analysis services	RON 7,795.68	Receivables = RON 0 Debts = RON 1,106,064.75	Securities RON 562,140.50	On a monthly basis, within 30 days of receiving the invoice based on the Services Acceptance Protocol	
21	SNN S.A. - "APELE ROMANE" NATIONAL ADMINISTRATION	30.01.2026/142	Contract	Use/exploitation of water resources - Use of water from the Danube for Cernavoda NPP (Unit 1 and Unit 2) in 2026	RON 115,265,390.88	Receivables = RON 0 Debts = RON 12,138,338.10	RON 0	Payment for the quantities of water resources used shall be made by the beneficiary with legal payment instruments, based on the invoice issued by the operator, within 30 days of its issue.	
22	SNN S.A. - "APELE ROMANE" NATIONAL ADMINISTRATION - DOBROGEA SEASIDE	30.01.2026/143	Addendum no. 10 to the subscription no. 871/ 14.07.2021	Receipt of resource wastewater coming from the Nuclear Power Plant - Unit 1 and Unit 2, for the period	RON 16,402,887.60	Receivables = RON 0 Debts = RON 3,769,819.75	RON 0	Payment shall be made within 30 days from receipt of the invoice	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	WATER BASIN ADMINISTRATION								
23	SNN S.A. through Cernavoda NPP Branch - "APELE ROMANE" NATIONAL ADMINISTRATION - DOBROGEA SEASIDE WATER BASIN ADMINISTRATION	30.01.2026/144	Addendum no. 7 to agreement no. 843/ 08.07.2021	Groundwater use services for industry - for the period 1 January - 30 June 2026	RON 36,823.14	Receivables = RON 0 Debts = RON 3,769,819.75	RON 0	Payment shall be made within 30 days from the registration of the invoice at NPP. Invoicing is done according to the amount of resources used monthly	
24	SNN through Cernavoda NPP Branch - COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE SA	30.01.2026/145	Addendum no. 9 to contract no. 437/ 16.05.2019	Water transit services in Reach I of the Danube-Black Sea Canal (CDMN) through a water intake from the Danube into the distribution basin of Cernavoda NPP	RON 680,268.96	Receivables = RON 692.14 Debts = RON 91,364.83	RON 0	Based on the invoice issued by the provider, the beneficiary makes payment of the amount of the service within 30 days of receiving that invoice.	
25	SNN through Cernavoda NPP Branch - COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE SA	30.01.2026/146	Addendum no. 9 to contract no. 438/ 16.05.2019	Transit and sea discharge services for the cooling water discharged by Cernavoda NPP by Reach II CDMN	RON 440,000	Receivables = RON 692.14 Debts = RON 91,364.83	RON 0	Based on the invoice issued by the provider, the beneficiary makes payment of the amount of the service within 30 days of receiving that invoice.	
26	SNN S.A. through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	03.02.2026/149	Addendum no. 1 to contract no. 1098/11.07.2024	Tariff adjustment in accordance with art. 4.3(3) of the contract - Post-irradiation examination services of spent nuclear fuel bundles discharged from NPP reactors	RON 427,158.84	Receivables = RON 0 Debts = RON 1,137,165.60	Securities RON 562,140.50	The Purchaser, by Cernavoda NPP Branch, shall make the payment of the services within 30 days as of the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol (PVRS), signed without comments by the representatives of Cernavoda NPP Branch	
27	SNN through NPP Branch - COMPANIA NATIONALA ADMINISTRATIA	03.02.2026/152	Addendum no. 10 to contract no. 437/16.05.2019	Supplementation of amount for 2025 (tariff regularization) - Water transit services in Reach I of the	RON 23,356.23	Receivables = RON 692.14 Debts = RON 137,948.67	RON 0	Based on the invoice issued by the provider, the beneficiary makes payment of the amount	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	CANALELOR NAVIGABILE SA			Danube-Black Sea Canal (CDMN) through a water intake from the Danube into the distribution basin of Cernavoda NPP				of the service within 30 days of receiving that invoice.	
28	SNN S.A., through SNN Branch - COMPANIA NATIONALA AEROPORTURI BUCURESTI S.A.	05.02.2026/156	Contract	Protocol and parking services for vehicles in the SNN's car fleet, in areas specially dedicated to official delegations at Henri Coanda Airport	RON 17,700	Receivables = RON 0 Debts = RON 0	RON 0	Payment shall be made on a monthly basis, within 45 days of invoice issue, in cash or by wire transfer	
29	SNN S.A. through the Branch NPP - ADMINISTRATIA NATIONALA DE METEOROLOGIE RA - DOBROGEA METEOROLOGICAL DIRECTORATE	09.02.2026/175	Contract	- Weather forecasting/diagnosis/warning services for the Cernavoda NPP/Dobrogea area and monitoring of fixed air sampling stations (CAS)	RON 958,184	Receivables = RON 0 Debts = RON 25,703.24 RON	Securities RON 9,581.84	Payment for the services rendered shall be made within 30 days of receiving each tax invoice in electronic format via the RO e-factura national system, which each invoice shall be prepared once both parties have signed each Services Acceptance Protocol (PVRS) without objections. Acceptance of the services shall take place at the end of each month by the Purchaser issuing a Services Acceptance Protocol (PVRS), according to its internal procedures.	
30	SNN S.A., through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - CENTER OF TECHNOLOGY AND ENGINEERING	10.02.2026/184	Subsequent contract no. 20 to framework agreement no. 578/19.04.2023	Engineering services for complete design activities, at Cernavoda NPP (Unit 0, 1 and 2)-SPSI #79-73030-SPSI-131 Full engineering and implementation support package for MC#EC7999 - Replacement of pneumatic	EUR 79,722.60	Receivables = RON 0 Debts = RON 390,420.43	Securities = RON 209,088.14	Payment of the services provided in each subsequent contract within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	FOR NUCLEAR PROJECTS			control loops with electronic control loops" on BSI 73020 and 73030 systems in U1				comments by NPP representatives	
31	SNN S.A., through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS	10.02.2026/185	Subsequent contract no. 21 to framework agreement no. 578/ 19.04.2023	Engineering services for complete design activities, at Cernavoda NPP (Unit 0, 1 and 2)- SPSI #79-73030-SPSI-137 Full engineering package to prevent glycol leakage into the environment from the expansion tank 1-7303-TK002	EUR 74,620	Receivables = RON 0 Debts = RON 390,420.43	Securities = RON 209,088.14	Payment of the services provided in each subsequent contract within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments by NPP representatives	
32	SNN S.A., through NPP Branch - RAJA SA	13.02.2026/206	Order	Services of collection and treatment of wastewater originating from Cernavoda NPP, by own draining.	RON 31,056.48	Receivables = RON 0 Debts = RON 340.98	RON 0	Payment term: 15 days of submitting the invoices in electronic format	
33	SNN S.A., through NPP Branch - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITATI PUBLICE - GOSPODARIA COMUNALA) SRL	27.02.2026/296	Contract	Collection, transport, storage, neutralization and valorisation of non-radioactive waste inside and outside the protected area U1/U2 Cernavoda NPP	RON 305,749.42	Receivables = RON 0 Debts = RON 42,159.41	Securities RON 6,130.66	The Purchaser shall make the monthly payment for the services rendered within 30 days of serving the tax invoice in electronic format via the National Electronic Invoice System RO e-Factura, in accordance with the applicable Romanian laws. The PVRS shall be issued as instructed in the Tender Book	
34	SNN S.A., through NFP Branch - RASIROM RA	05.03.2026/360	Addendum no. 2 to contract no. 591/ 21.04.2023	Tariff adjustment in accordance with art. 4.3(2) of the contract - Maintenance of Physical protection System Pitesti NFP	RON 60,918.28	Receivables = RON 0 Debts = RON 45,357.78	Securities = RON 59,903.97	The Purchaser, through Pitesti NFP Branch, shall make payment for the services and spare parts used in services within 30 days of receiving of the invoice,	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								based on the invoice and the Services Acceptance Protocol corresponding to the services rendered and completed without non-conformities	
35	SNN S.A. through NPP - RATEN - CITON	09.03.2026/367	Subsequent contract no. 22 to Framework Agreement no. 578/19.04.2023	Engineering services for complete design activities, at Cernavoda NPP (Unit 0, 1 and 2) - SPSI services #U1/U221500-SPSI-157 Detailed solution for changing the shielding method of the heat exchanger ½-3481-HX01 featuring a lead block face wall	EUR 40,260.00	Debts = RON 0 Receivables = RON 0	Securities RON 76,733.18	Payment of the services provided in each subsequent contract within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments by NPP representatives	
36	SNN S.A. through NPP - ETA	10.03.2026/400	Order	Local transport services in City of Ramnicu Valcea	RON 2,288.00	Debts = RON 0 Receivables = RON 0	Securities RON 0	Payment shall be processed within 10 days of submitting the electronic tax invoice via the national e-invoicing system RO e-Factura, adhering to the applicable Romanian laws in force. The invoice will be issued upon completion of the services and approval of the activity report confirming the satisfactory performance of said services.	
37	SNN S.A., through NPP - NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT FOR MINING SECURITY AND ANTI-	16.03.2026/428	Order	Training and appraisal services for 60 persons of Cernavoda NPP, so that the staff with responsibilities for explosion-protected equipment and systems	RON 47,940	Debts = RON 0 Receivables = RON 0	Securities RON 0	Payments shall be made within 30 days from the date of receipt of the tax invoice, which shall be drawn up after each training and/or examination session	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	EXPLOSIVE PROTECTION - INSEMEX PETROSANI			receive initial certification/recertification				performed. The invoice shall be drawn up after the Purchaser has signed, without comments, the Services Acceptance Protocol (PVRS) issued upon completion of the training and/or examination session	
38	SNN S.A. through NPP - NUCLEARELECTRICA SERV S.R.L. - SNN subsidiary	17.03.2026/436	Addendum no. 5 to contract no. 248/ 24.02.2023	Rates adjustment - Services of works evaluation, development of simple engineering solutions, technical and support services for the DIR and DCL Departments in Cernavoda NPP	RON 4,890,155.34	Debts = RON 7,275,674.43 Receivables = RON 142,704.33	Securities = RON 15,253.70	Payment shall be made on a monthly basis, within 10 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments	
39	SNN S.A. through NPP - NATIONAL INSTITUTE FOR RESEARCH-DEVELOPMENT AND TESTING IN ELECTRICAL ENGINEERING - ICMET CRAIOVA	20.03.2026/465	Order	Investigation and failure analysis services for the medium-voltage cable terminal end removed from the Cernavoda NPP installation	EUR 1,140	Debts = RON 0 Receivables = RON 0	Securities RON 0	Payment shall be made within 10 business days of receiving the tax invoice submitted via the National Electronic Invoice System RO e-Factura. The invoice shall be issued once the Services Acceptance Protocol (PVRS) is signed by both parties without any remarks and is duly registered.	
40	SNN S.A., through NPP - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITATI PUBLICE - GOSPODARIA COMUNALA)	23.03.2026/475	Addendum no. 1 to contract no. 296/ 27.02.2026	Increase in amount - Collection, transport, storage, neutralization and valorisation of non-radioactive waste inside and outside the protected area U1/U2 Cernavoda NPP	RON 27,677.74	Debts = RON 23,153.14 Receivables = RON 0	Securities RON 6,731.18	The Purchaser shall make the monthly payment for the services rendered within 30 days of serving the tax invoice in electronic format via the National Electronic Invoice System RO e-Factura, in	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								accordance with the applicable Romanian laws.	
41	SNN S.A. through NPP - ISIM TIMISOARA	25.03.2026/506	Order	Level II MT-2 recertification services for LCN staff, Cernavoda NPP	RON 1,980	Debts = RON 2,395.80 Receivables = RON 0	Securities RON 0	Payment shall be made prior to the commencement of the training, within 30 days of tax invoice issue.	
42	SNN S.A., via NFP - RATEN - CITON (leader) in association with TOPOGEODESIS SRL	31.03.2026/561	Contract	Services to monitor structures in time	RON 88,400	Raten-Citon – Debts = RON 0; Receivables = RON 0 Topogeodesis - Debts = RON 0 Receivables = RON 0	Raten-Citon – Securities RON 76,733.18 Topogeodesis – Securities RON 3,475.00	Payment for the services shall be made within 30 days of signing the Services Acceptance Protocol, based on the invoice issued and only after having signed it without objections.	
43	SNN SA, through NPP Branch - NATIONAL ADMINISTRATION OF STATE RESERVES AND SPECIAL PROBLEMS - TERRITORIAL UNIT 515	31.03.2026/550	Contract	Heavy water required to fill the reserve for Units 1 and 2 from Cernavoda NPP - CR 45303	RON 15,059,472	Debts = RON 0 Receivables = RON 0		Within maximum 2 business days from signing the Preliminary Services Acceptance Protocol, based on the original invoice	
44	SNN S.A. through NPP Branch - UZINA DE CONSTRUCTII MASINI HIDROENERGETICE	03.04.2026/581	Order	Sealing gaskets – CR 44527	RON 114,907	Debts = RON 0 Receivables = RON 0		Payment shall be made by payment order within 30 days of acceptance	
45	SNN S.A. through NPP Branch - RATEN - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	03.04.2026/583	Addendum no. 2 to contract no. 183/16.02.2024	Rates adjustment according to the provisions of contract - Services for the collection, treatment (decontamination) of aqueous liquid radioactive waste, solidification, final storage at the National Radioactive Waste Repository from Baita-Bihor of secondary radioactive	RON 262,671.07	Debts = RON 2,590,202.61 Receivables = RON 0	RON 567,060.25	The Purchaser shall make the payment within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
				waste resulting from treatment – CR 32664					
46	SNN S.A. - NUCLEARELECTRICA SERV S.R.L. - SNN subsidiary	03.04.2026/591	Contract	Manual and mechanical handling services of products in the warehouses and sites managed by Cernavoda NPP – CR 45310	RON 113,343,318.48	Debts = RON 6,818,661.61 Receivables = 799.59	RON 15,253.70	Payments shall be made on a monthly, for the services rendered in the previous month, within 30 days of receiving the invoice, based on the Services Acceptance Protocol, signed without objections	
47	SNN S.A., through NPP Branch - National Institute for Research and Development for Chemistry and Petrochemistry - ICECHIM Bucharest	06.04.2026/596	Addendum no. 2 to contract no. 904/21.06.2023	Rates adjustment according to the provisions of contract - Physical and chemical analysis services for the determination of Praestol A3040L Flocculant product in the technological water discharged from the Cernavoda NPP Water Treatment Plant – CR 34848	RON 2,035.07	Debts = RON 4,383.06	RON 9,931.37	The Purchaser undertakes to make the payment for the services performed within 30 days of serving the fiscal invoice in electronic format via the National Electronic Invoice System RO e-Factura, in accordance with the applicable Romanian laws. The invoice shall be drafted after both parties have signed, without comments, the Services Acceptance Protocol (PVRS) corresponding to the performed activity	
48	SNN S.A., through NPP Branch - ROMANIAN BUREAU OF LEGAL METROLOGY	07.04.2026/605	Order	Calibration services of measuring instruments/testing equipment/standards from Cernavoda NPP – CR 45068	RON 88,456	Debts = RON 4,535.08 Receivables = RON 0		Warrant of Payment, within 30 days of electronic issue of the invoice	
49	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	17.04.2026/666	Addendum no. 4 to contract no. 360/ 17.03.2023	Rates adjustment according to the provisions of contract - Decontamination and cleaning of technological areas in the protected	RON 6,159,000.80	Debts = RON 13,537,745.86 Receivables = RON 86,482.30	RON 15,253.70	Payment shall be made monthly, within 30 days from the receipt of the invoice, based on the Services Acceptance	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
				premises U1/U2/DICA of Cernavoda NPP – CR 34643				Protocol, signed without comments	
50	SNN S.A. - BUCHAREST NATIONAL TRADE REGISTER OFFICE	17.04.2026/668	Order	Provision of the Insolvency Proceedings Bulletin, Section on Legal Entities – in accordance with Law no. 85/2014 on the insolvency prevention and insolvency proceedings, in electronic format, on a subscription basis – CR 45306	RON 949.95	Debts = RON 0 Receivables = RON 949.95		Down-payments according to payment order 2338/08.04.2026	
51	SNN SA, through NPP Branch - NATIONAL ADMINISTRATION OF STATE RESERVES AND SPECIAL PROBLEMS - TERRITORIAL UNIT 515	20.04.2026/669	Addendum no. 1 to contract no. 550/ 31.03.2026	Rates adjustment according to the provisions of contract - Heavy water required to fill the reserve for Units 1 and 2 from Cernavoda NPP - CR 45303	RON 324,240	Debts = RON 0 Receivables = RON 0		Within maximum 2 business days from signing the Preliminary Services Acceptance Protocol, based on the original invoice	
52	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	23.04.2026/698	Addendum no. 6 to contract no. 442/ 31.03.2022	Rates adjustment according to the provisions of contract - Fire Prevention Services on the site of the Cernavoda NPP and in the outside objectives of the Cernavoda NPP – CR 36762	- RON 2,878,397.99	Debts = RON 7,442,354.66 Receivables = RON 89,597.46	RON 15,253.70	Monthly, within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments	
53	SNN S.A. through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY RATEN - CITON	04.05.2026/756	Contract	Service for review of the design documentation and technical support in order to obtain new explosion protection certificates and reports for the plant of Cernavoda NPP, CR 45222	RON 262,960	Debts = RON 0 Receivables = RON 0	RON 89,881.18	The Purchaser shall make the payment for the services rendered within 30 days of serving the tax invoice	
54	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	07.05.2026/787	Addendum no. 6 to contract no. 1648/ 04.11.2022	Tariff adjustment and redistribution of quantities - Maintenance and cleaning of chimneys, bases and tanks in the protected premises of Cernavoda NPP U1, U2 and DICA – CR 34632	RON 2,415,655.19	Debts = RON 4,030,364.79 Receivables = RON 6,094.70	RON 15,253.70	On a monthly basis, within 30 days of PVRS approval	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
55	SNN S.A. through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY RATEN - CITON	11.05.2026/807	Subsequent contract no. 24 to framework agreement no. 578/19.04.2023	Engineering services for complete design activities, at Cernavoda NPP (Unit 0, 1 and 2)	EUR 32,913	Debts = RON 0 Receivables = RON 0	RON 89,881.18	Payment of the services within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments by NPP representatives	
56	SNN S.A., through NPP Branch - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITATI PUBLICE - GOSPODARIA COMUNALA)	11.05.2026/809	Addendum no. 9 to contract no. 12/ 18.10.2010	Services regarding collection, transport, disposal and neutralization of solid waste, except for toxic, hazardous and special regime waste, according to the legal provisions into force	RON 30,000	Debts = RON 26,513.38 Receivables = RON 0	RON 6,731.18	Within 30 days from the date of receipt of the invoice	
57	SNN S.A., through NPP Branch - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITATI PUBLICE - GOSPODARIA COMUNALA)	11.05.2026/810	Addendum no. 1 to contract no. 296/ 27.02.2026	Change in the tariffs related to the waste collection service in accordance with the Board Resolution - Collection, transport, storage, neutralization and valorisation of non-radioactive waste inside and outside the protected area U1/U2 Cernavoda NPP – CR 44904	RON 27,677.74	Debts = RON 26,513.38 Receivables = RON 0	RON 6,731.18	The Purchaser shall make the monthly payment for the services rendered within 30 days of serving the tax invoice in electronic format via the National Electronic Invoice System RO e-Factura, in accordance with the applicable Romanian laws. The PVRS shall be issued as instructed in Chapter 18 of the Tender Book	
58	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	12.05.2026/824	Addendum no. 7 to contract no. 1647/ 04.11.2022	Rates adjustment according to the provisions of contract - Scaffolding assembling/disassembling and provision of perimeter scaffolding in the protected premises U1/U2/DICA of Cernavoda NPP – CR 34630	RON 7,863,864.01	Debts = RON 8,198,786.79 Receivables = RON 78,557.97	RON 15,253.70	On a monthly basis, within 30 days of PVRS approval	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
59	SNN S.A., through NFP Branch - IFIN HH BUCHAREST	19.05.2026/871	Addendum no. 2 to contract no. 672/ 10.05.2024	Rates adjustment according to the provisions of contract - Environment monitoring services (soil and vegetation) – CR 40899	RON 23,941.64	Debts: RON 4,295.50	RON 45,513.96	Payment shall be made on a half-yearly basis, within 30 days from the PVRS	
60	SNN S.A., through NPP Branch - SOCIETATEA PENTRU SERVICII DE MENTENANTA A RETELEI ELECTRICE DE TRANSPORT SMART, Sibiu Branch	21.05.2026/903	Contract	Technical assistance services for the activities carried out at the U2 power evacuation transformers	RON 269,080	Debts = RON 0 Receivables = RON 0	RON 88,160	Payment of the services provided shall be made within 30 days of serving the tax invoice in electronic format via the National Electronic Invoice System RO e-Factura	
61	SNN S.A., through NPP Branch - NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT FOR MINING SECURITY AND ANTI-EXPLOSIVE PROTECTION - INSEMEX PETROSANI	25.05.2026/909	Revision for order 428/ 16.03.2026	Supplementation of amount for Training and appraisal services for 60 persons of Cernavoda NPP, so that the staff with responsibilities for explosion-protected equipment and systems receive initial certification/recertification.	RON 3,060	Debts = RON 6,171.00 Receivables = RON 0	-	Payments shall be made within 30 days from the date of receipt of the tax invoice, which shall be drawn up after each training and/or examination session performed. The tax invoice shall be issued only for the persons who effectively attend the delivered training/examination session. The invoice shall be drawn up after the Purchaser has signed, without comments, the Services Acceptance Protocol (PVRS) issued upon completion of the training and/or examination session	

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2. Energy delivery transactions:

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1	SNN S.A. with Electrica Furnizare S.A.	25.11.2025 RUEC no. 1693	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 9,316,920.85 Total aggregate value with previous transactions: RON 371,591,755.05	Receivables as at 25 November 2025 RON 0.00 Debts as at: 25.11.2025 -RON 129.23	RON 4,158,112.80 RON 931,692.09 (10% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,222,439.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 4,301,496.00.
2	SNN S.A. with Electrica Furnizare S.A.	25.11.2025 RUEC no. 1694	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 18,801,020.10 Total aggregate value with previous transactions: RON 390,392,775.15	Receivables as at 25 November 2025 RON 0.00 Debts as at: 25.11.2025 -RON 129.23	RON 8,390,836.80 RON 1,880,102.01 (10% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,484,757.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,680,176.00.
3	SNN S.A. with Electrica Furnizare S.A.	25.11.2025 RUEC no. 1695	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 18,708,073.90 Total aggregate value with	Receivables as at 25 November 2025 RON 0.00	RON 8,349,355.20 RON 1,870,807.39	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
					previous transactions: RON 409,100,849.05	Debts as at: 25.11.2025 -RON 129.23	(10% of the contract value)	invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,462,586.40. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,637,264.00.
4	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1759	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	"Current transaction value: RON 8,962,914.35 Total aggregate value with previous transactions: RON 119,223,241.45"	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 RON 0.00	RON 4,840,146.17	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,137,995.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 4,138,056.00.
5	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1760	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 9,027,165.75 Total aggregate value with previous transactions: RON 128,250,407.20	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 4,874,843.16	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,153,322.00. In case of termination,

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								following business day.	termination for cause, the defaulting party will pay compensations of RON 4,167,720.00.
6	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1761	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 17,882,474.60 Total aggregate value with previous transactions: RON 146,132,881.80	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 9,656,880.29	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,265,649.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,256,096.00.
7	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1762	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 18,018,774.90 Total aggregate value with previous transactions: RON 164,151,656.70	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 9,730,485.07	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,298,162.40. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,319,024.00.
8	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1763	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 18,019,710.60 Total aggregate value with	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 9,730,990.37	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
					previous transactions: RON 182,171,367.30			invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,298,385.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,319,456.00.
9	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1764	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 17,953,899.70 Total aggregate value with previous transactions: RON 200,125,267.00	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 9,695,451.22	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,282,687.20. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,289,072.00.
10	SNN S.A. with the company Electrica Furnizare S.A.	10.12.2025 RUEC no. 1767	Appendix to the EFET Contract	Wholesale energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 24,090,000.00 Total aggregate value with previous transactions: RON 309,631,487.05	Receivables as at 10 December 2025 RON 51,076,908.00 Debts as at: 10.12.2025 -RON 129.23		The Buyer shall pay in full the invoice issued before the payment time-limit set out in the invoice, *i.e.* the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a Business Day, then on the immediately following Business Day.	Awarded through transaction no. 42609 concluded on CM-OTC. Based on Opcom's confirmation of the conclusion of the transaction, Appendix 2a to the EFET contract no. 1561 was signed. SN Nuclearelectrica shall not establish a performance bond for this transaction.

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
11	SNN S.A. with the company Electrica Furnizare S.A.	10.12.2025 RUEC no. 1768	Appendix to the EFET Contract	Wholesale energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 24,090,000.00 Total aggregate value with previous transactions: RON 333,721,487.05	Receivables as at 10 December 2025 RON 51,076,908.00 Debts as at: 10.12.2025 -129.23		The Buyer shall pay in full the invoice issued before the payment time-limit set out in the invoice, *i.e.* the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a Business Day, then on the immediately following Business Day.	Awarded through transaction no. 42610 concluded on CM-OTC. Based on Opcom's confirmation of the conclusion of the transaction, Appendix 2a to the EFET contract no. 1561 was signed. SN Nuclearelectrica shall not establish a performance bond for this transaction.
12	SNN S.A. with Electrica Furnizare S.A.	15.12.2025 RUEC no. 1752	Agreement to the Contract no. 1693	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 0.00 Total aggregate value with previous transactions: RON 333,721,487.05	Receivables as at 15 December 2025 RON 40,881,852.00 Debts as at: 15.12.2025 - RON 129.23 RON	Difference in bond to be set up: RON 3,226,420.72	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.
13	SNN S.A. with Electrica Furnizare S.A.	15.12.2025 RUEC no. 1753	Agreement to the Contract no. 1694	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 0.00 Total aggregate value with previous transactions: RON 333,721,487.05	Receivables as at 15 December 2025 RON 40,881,852.00 Debts as at: 15.12.2025 - RON 129.23	Difference in bond to be set up: RON 6,510,734.79	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								month of delivery, or if this is not a business day, on the immediately following business day.	
14	SNN S.A. with Electrica Furnizare S.A.	15.12.2025 RUEC no. 1754	Agreement to the Contract no. 1695	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 0.00 Total aggregate value with previous transactions: RON 333,721,487.05	Receivables as at 15 December 2025 RON 40,881,852.00 Debts as at: 15.12.2025 - RON 129.23	Difference in bond to be set up: RON 6,478,547.81	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.
15	SNN S.A. with Energonuclear	16.12.2025 RUEC no. 1785	Addendum no. 13 to the Contract 1052	Energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 60,000.00 Total aggregate value with previous transactions: RON 1,746,152.88	Receivables as at 16 December 2025 RON 5,628.90 Debts as at: 16.12.2025 RON 0.00 RON		In the first 15 days of the month following the contract month, an invoice will be issued for the amount of electricity used in that contract month and this will be paid within 15 days of the invoice issuing date	Addendum no. 13 concluded based on the request of Energonuclear no. FRZI SNN-25-10744-20-11-2025, amending Article 1(4) of the contract; Contract price for the period 1 January 2026 - 31 December 2026

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
16	SNN S.A. with C.N.T.E.E Transelectrica	15.12.2025 RUEC no. 1786	Addendum no. 10 concluded on the basis of Article 4(2) of Contract C189	Energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 300,000.00 Total aggregate value with previous transactions: RON 152,813,117.42	Receivables as at 15 December 2025 RON 25,367.15 Debts as at: 15.12.2025 RON 32,612.33		Payment within 15 (fifteen) business days from the date of receipt of the invoice" (according to Appendix 2/agreement 189)	Addendum no. 10 concluded based on the request of Transelectrica no. FRZI_SNN-25-10757-21-11-2025, amending Article 4(3) of the contract; Contract price for the period 1 January 2026 - 31 December 2026
17	SNN S.A. with C.N.T.E.E Transelectrica	23.12.2025 RUEC no. 1870	Addendum no. 1 to TB3 to the contract 267	Energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 0.00 Total aggregate value with previous transactions: RON 152,813,117.42	Receivables as at 23 December 2025 RON 25,367.15 Debts as at: 23.12.2025 RON 32,612.33		Payment after delivery - The Buyer shall pay in full the invoice on or before the payment deadline indicated on the invoice, i.e.: 1. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, then on the immediately following Business Day	The following article was amended: The bonds/guarantees to be set up, article "Other Arrangements" of the Individual Transaction referred to in the preamble will be updated
18	SNN S.A. with Electrica Furnizare S.A.	26.01.2026 RUEC no. 105	Contract	Wholesale energy sale Period: 01.02.2026-31.12.2026	Current transaction value: RON 45,123,667.20 Total aggregate value with previous transactions: RON 378,845,154.25	Receivables as at 26 January 2026 RON 0.00 Debts as at: 26.01.2026 -RON 129.23	RON 7,835,846.40	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								if this is not a business day, on the immediately following business day.	equivalent value of electricity for 31 days, i.e. RON 4,188,124.80. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,106,048.00.
19	SNN S.A. with the company Electrica Furnizare S.A.	09.02.2026 RUEC no. 162	Contract	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 26,287,588.80 Total aggregate value with previous transactions: 350,582,793.05	Receivables as at 9 February 2026 RON 47,189,911.20 Debts as at: 09.02.2026 -RON 129.23	RON 3,850,202.40 RON 1,314,379.44 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,057,866.80. In case of termination, termination for cause, the defaulting party will pay compensations of RON 7,965,936.00.
20	SNN S.A. with the company Electrica Furnizare S.A.	09.02.2026 RUEC no. 163	Contract	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 26,421,595.20 Total aggregate value with previous transactions: RON 377,004,388.25	Receivables as at 9 February 2026 RON 47,189,911.20 Debts as at: 09.02.2026 -RON 129.23	RON 3,869,829.60 RON 1,321,079.76 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,068,357.20. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,006,544.00.
21	SNN S.A. with the company	09.02.2026 RUEC no. 165	Contract	Wholesale energy sale Period:	Current transaction value: RON	Receivables as at 9 February 2026	RON 7,757,616.00	The invoice issued according to Article 2(6) shall be paid by	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	Electrica Furnizare S.A.			01.08.2026-31.08.2027	52,965,792.00 Total aggregate value with previous transactions: RON 429,970,180.25	RON 47,189,911.20 Debts as at: 09.02.2026 -RON 129.23	RON 2,648,289.60 (5% of the contract value)	the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,146,312.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 16,050,240.00.
22	SNN S.A. with the company Electrica Furnizare S.A.	09.02.2026 RUEC no. 166	Contract	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 52,679,721.60 Total aggregate value with previous transactions: RON 482,649,901.85	Receivables as at 9 February 2026 RON 47,189,911.20 Debts as at: 09.02.2026 -RON 129.23	RON 7,715,716.80 RON 2,633,986.08 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,123,917.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 15,963,552.00.
23	SNN S.A. with the company Electrica Furnizare S.A.	19.02.2026 RUEC no. 216	Agreement to the Contract no. 162	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 0.00 Total aggregate value with previous transactions: RON 482,649,901.85	Receivables as at 19 February 2026 RON 28,164,566.40 Debts as at: 19.02.2026 - RON 129.23	RON 2,535,822.96 (Difference in bond to be set up)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								if this is not a business day, on the immediately following business day.	
24	SNN S.A. with the company Electrica Furnizare S.A.	19.02.2026 RUEC no. 217	Agreement to the Contract no. 163	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 0.00 Total aggregate value with previous transactions: RON 482,649,901.85	Receivables as at 19 February 2026 RON 28,164,566.40 Debts as at: 19.02.2026 - RON 129.23	RON 2,548,749.84 (Difference in bond to be set up)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.
25	SNN S.A. with the company Electrica Furnizare S.A.	19.02.2026 RUEC no. 218	Agreement to the Contract no. 165	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 0.00 Total aggregate value with previous transactions: RON 482,649,901.85	Receivables as at 19 February 2026 RON 28,164,566.40 Debts as at: 19.02.2026 - RON 129.23	RON 5,109,326.40 (Difference in bond to be set up)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.
26	SNN S.A. with the company	19.02.2026 RUEC no. 219	Agreement to the Contract no. 166	Wholesale energy sale Period:	Current transaction value:	Receivables as at 19 February 2026	RON 5,081,730.72 (Difference in	The invoice issued according to Article 2(6) shall be paid by	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	Electrica Furnizare S.A.			01.08.2026-31.08.2027	RON 0.00 Total aggregate value with previous transactions: RON 482,649,901.85	RON 28,164,566.40 Debts as at: 19.02.2026 - RON 129.23	bond to be set up)	the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	amount of the performance bond, calculated for 58 days.
27	SNN S.A. with S.P.E.E.H. Hidroelectrica S.A	15.05.2026 RUEC no. 860	Addendum to the Transaction no. 5 to the Contract 590	Wholesale energy sale Period: 01.10.2025-31.12.2026	Current transaction value: RON 312,257,500.00 Total aggregate value with previous transactions: RON 350,813,500.00	Receivables as at 15 May 2026 RON 0.00 Debts as at: 15.05.2026 RON 22,297,755.35		Invoice issued: the invoice will be issued no later than 3 working days before the start of deliveries. The payment will be made at least 2 working days before the beginning of the delivery, according to the contractual provisions.	Addendum to Transaction no. 5 to the Contract 590 for quantity reduction during 16 May 2026 – 31 May 2026
28	SNN S.A. with the company Electrica Furnizare S.A.	13.05.2026 RUEC no. 797	Contract	Wholesale energy sale Period: 01.08.2026-31.12.2027	Current transaction value: RON 75,242,029.40 Total aggregate value with previous transactions: RON 709,948,417.25	Receivables as at 13 May 2026 RON 41,504,112.00 Debts as at: 13.05.2026 RON 129.23	RON 8,424,105.60 RON 3,762,101.47 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,502,539.20. In case of termination, termination for cause, the defaulting party will pay compensations of RON 17,429,184.00.

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
								following business day.	
29	SNN S.A. with the company Electrica Furnizare S.A.	13.05.2026 RUEC no. 796	Contract	Wholesale energy sale Period: 01.08.2026-31.12.2027	Current transaction value: RON 75,393,712.00 Total aggregate value with previous transactions: RON 634,706,387.85	Receivables as at 13 May 2026 RON 41,504,112.00 Debts as at: 13.05.2026 RON 129.23	RON 8,441,088.00 RON 3,769,685.60 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,511,616.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 17,464,320.00.
30	SNN S.A. with the company Electrica Furnizare S.A.	13.05.2026 RUEC no. 795	Contract	Wholesale energy sale Period: 01.08.2026-31.12.2027	Current transaction value: RON 37,855,376.75 Total aggregate value with previous transactions: RON 559,312,675.85	Receivables as at 13 May 2026 RON 41,504,112.00 Debts as at: 13.05.2026 RON 129.23	RON 4,238,292.00 RON 1,892,768.84 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,265,294.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,768,880.00.
31	SNN S.A. with the company Electrica Furnizare S.A.	13.05.2026 RUEC no. 794	Contract	Wholesale energy sale Period: 01.08.2026-31.12.2027	Current transaction value: RON 37,712,397.25 Total aggregate value with	Receivables as at 13 May 2026 RON 41,504,112.00 Debts as at: 13.05.2026	RON 4,222,284.00 RON 1,885,619.86	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
					previous transactions: RON 521,457,299.10	RON 129.23	(5% of the contract value)	invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,256,738.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,735,760.00.
32	SNN S.A. with the company Electrica Furnizare S.A.	12.05.2026 RUEC no. 785	Appendix to the EFET Contract	Wholesale energy sale Period: 01.01.2027-31.12.2027	Current transaction value: RON 25,404,000.00 Total aggregate value with previous transactions: RON 483,744,901.85	Receivables as at 12 May 2026 RON 41,504,112.00 Debts as at: 12.05.2026 RON 129.23		The Buyer shall pay in full the invoice issued before the payment time-limit set out in the invoice, *i.e.* the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a Business Day, then on the immediately following Business Day.	Awarded through transaction no. 42835 concluded on CM-OTC. Based on Opcom's confirmation of the conclusion of the transaction, Appendix 2a to the EFET contract no. 1561 was signed. SN Nuclearelectrica shall not establish a performance bond for this transaction.

(All amounts are expressed in RON, unless otherwise indicated.)

3. Deposits established

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1.	SNN with Exim Banca Romaneasca	Deposit dated 17 November 2025	Deposit	Setting up a term deposit	179,650,000.00 RON	-	-	The deposit matures on 18.06.2026.	Interest applied: 7.10% per year
2.	SNN with Exim Banca Romaneasca	Deposit dated 19 November 2025	Deposit	Setting up a term deposit	413,250,000.00 RON	-	-	The deposit matures on 18.06.2026	Interest applied: 7.10% per year
3.	SNN with Exim Banca Romaneasca	Deposit dated 9 March 2026	Deposit	Setting up a term deposit	100,000,000.00 RON	-	-	The deposit matures on 12.10.2026.	Interest applied: 6.30% per year
4.	SNN with Exim Banca Romaneasca	Deposit dated 26 March 2026	Deposit	Setting up a term deposit	200,000,000.00 RON	-	-	The deposit matures on 26.10.2026	Interest applied: 6.33% per year
5.	SNN with Exim Banca Romaneasca	Deposit dated 30 March 2026	Deposit	Setting up a term deposit	171,230,000.00 RON	-	-	The deposit matures on 29.10.2026	Interest applied: 6.30% per year

(All amounts are expressed in RON, unless otherwise indicated.)

Appendix 9.b. - Transactions subject to the obligation to inform the GMS according to Article 52(3)(b) of Government Emergency Ordinance 109/2011 as amended

1. Purchase transactions:

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
1	SNN S.A. - TRAVEL TIME D&R SRL and *COMPANIA ROMANA DE TRANSPORTURI AERIENE ROMANE TAROM SA* OLIMPIC INTERNATIONAL TURISM S.R.L. BBOOK BED&BREAKFAST SRL DANCO PRO COMMUNICATION SRL	10.12.2025/1794	Framework-Agreement	Air transport services for the staff of Societatea Nationala Nuclearelectrica S.A.	EUR 990,000	Debts = RON 93,468.42 Of which: Travel = RON 26,214.80 Tarom = RON 0 Olimpic = RON 0 Bbook = RON 33,132.56 Danco PRO = RON 34,121.06 Receivables = RON 0	RON 0	Payment shall be made within 30 days from the receipt of the Provider's invoice, based on the invoice and the supporting documents		**n/a**
2	SNN S.A. through NFP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	10.12.2025/1800	Contract	Radioactive solid waste treatment services	RON 387,600/ EUR 76,088.02	Receivables = RON 0 Debts = RON 1,190,034.28	Securities RON 542,760.50	Payment for the shall be made within 30 days of acceptance, based on the invoices issued and only after		**RON 6,780,914.20/ EUR 1,331,130.96**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								having signed the Services Acceptance Protocol without objections for the services rendered and completed during the said period, for each individual order/orders		
3	SNN S.A. through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	11.12.2025/1808	Addendum no. 1 to Services Contract no. nr. 1587/ 08.10.2024	Tariff adjustment in accordance with art. 4.4 and 15 of the contract - Services for checking the tightness of reactivity control units by mass spectrometry method	RON 45,130.80/ EUR 8,859.43	Receivables = RON 0 Debts = RON 1,190,034.28	Securities RON 542,760.50	The Purchaser shall make the payment for the services rendered within 30 days from the date of receiving the original tax invoice issued after both parties have signed, without comments, the Services		**RON 6,826,045/ EUR 1,339,990.38**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								Acceptance Protocol		
4	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	16.12.2025/1832	Addendum no. 4 to contract no. 1649/ 04.11.2022	Tariff adjustment in accordance with art. 4.3(5) of the contract - Ventilated tent assembling/disassembling, construction/assembling of wooden platforms in the protected premises of Cernavoda NPP U0, U1, U2 and DICA	RON 678,271.11/ EUR 133,148.37	Receivables = RON 0 Debts = RON 8,258,775.40	Securities RON 15,253.70	On a monthly basis, within 30 days of PVRS approval		**RON 112,612,268.35/ EUR 22,106,411.01**
5	SNN S.A. through NPP Branch - “APELE ROMANE” NATIONAL ADMINISTRATION - DOBROGEA SEASIDE WATER BASIN ADMINISTRATION	19.12.2025/1854	Addendum no. 9 to the subscription no. 871/ 14.07.2021	Recalculation of subscription value for December - Receipt of resource wastewater coming from the Nuclear Power Plant - Unit 1 and Unit 2	RON 845,861.60/ EUR 166,047.31	Receivables = RON 0 Debts = RON 11,748,087.31	RON 0	Payment shall be made within 30 days from the receipt of the invoice		**n/a**
6	SNN S.A., through Cernavoda NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN branch	29.12.2025/1884	Addendum no. 6 to contract no. 1024/ 12.07.2023	Correction of clerical error leading to a decrease in the contract amount - Services of preventive and corrective maintenance for spaces outside the protected area	RON -15,292.49/ EUR -3,002	Receivables = RON 3,916.30 Debts = RON 7,988,532.78	Securities RON 15,253.70	The Purchaser, through Cernavoda NPP, shall pay monthly within 30 days from the receipt of the		**RON 112,596,975.86/ EUR 22,103,409.01**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								Provider's invoice, based on the invoice and the Services Acceptance Protocol, according to the services rendered without non-conformities. Payment for the equipment shall be made within 30 days of receiving the invoice, based on the PVRS issued without comments for their installation and the Goods Received and Defects Note		
7	SNN S.A., through Cernavoda NPP Branch -JOINT VENTURE formed of:	13.01.2026/27	Addendum no. 3 to contract no. 1701/ 18.12.2023	Tariff adjustment in accordance with art. 4.3(4) and 26 of the contract - Complete operation, maintenance and repair	RON 1,386,720.04/ EUR 272,220.81	Debts: Elcomex = RON 1,239,156.06	Securities: Elcomex = RON 7,930,792.35	The Purchaser, by Cernavoda NPP Branch,		**RON 3,648,039,10/ EUR 716,130.25**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
	ELCOMEX-I.E.A. SA PEGAS IMPEX SRL *UTILITATI PUBLICE CERNAVODA*			services of Cernavoda NPP heating system (for a period of 48 months)		Pegas = RON 333,321.93 UPC = RON 148,963.22 Receivables = RON 90,951.29 PEGAS IMPEX SRL Receivables = RON 0 *UTILITATI PUBLICE CERNAVODA* Receivables = RON 6,050,282.33	Pegas = RON 174,797.73 UPC = RON 43,265.68	shall make the payment of the services within 30 days as of the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol (PVRS) corresponding to the services rendered, signed without comments by the representatives of Cernavoda NPP		
8	SNN S.A., through Cernavoda NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN branch	20.01.2026/67	Addendum no. 2 to contract no. 1662/ 12.12.2023	Tariff update in accordance with art. 4.3(4) of the contract - IT computing technique repair and maintenance services	RON 1,544,448.65/ EUR 303,183.81	Receivables = RON 70,213.35 Debts = RON 8,316,504.42	Securities RON 15,253.70	The Purchaser, through Cernavoda NPP, shall pay monthly for the		**RON 113,795,025,69/ EUR 22,338,592.82**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								services provided in the previous month within 30 days from the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol, signed without objections		
9	SNN S.A., through Cernavoda NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN branch	29.01.2026/129	Addendum no. 7 to contract no. 1024/ 12.07.2023	Tariff update in accordance with art. 4.3(6) of the contract - Services of preventive and corrective maintenance for spaces outside the protected area	RON 199,719.71/ EUR 39,206.08	Receivables = RON 73,305.57 Debts = RON 6,689,069.03	Securities RON 15,253.70	The Purchaser, through Cernavoda NPP, shall pay monthly within 30 days from the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol, according to		**RON 113,153,142,16/ EUR 22,212,587.53**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								the services rendered without non-conformities		
10	SNN S.A. - NUCLEARELECTRICA SERV S.R.L. - SNN subsidiary	30.01.2026/137	Addendum no. 2 to contract no. 98/ 31.01.2024	Cleaning services in offices premises" leased by SNN in Crystal Tower building- The maximum contract amount is modified from RON 3,820,822, according to the Addendum 1, to RON 3,985,868.56, as a result of the adjustment of the monthly subscription price for the services (from RON 70,969.50 to RON 77,846.44)	RON 165,046.56/ EUR 32,399.55	Receivables = RON 71,012.43 Debts = RON 6,771,149.43	Securities RON 15,253.70	The Purchaser shall pay monthly for the services provided in the previous month within 30 days from the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol (PVRS), signed without comments.		**RON 113,318,188,72/ EUR 22,244,987.09**
11	SNN S.A. through Pitesti NFP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - INSTITUTE FOR	30.01.2026/140	Addendum no. 3 to contract no. 1612/ 28.11.2023	Tariff adjustment in accordance with art. 12 of the contract - Laboratory chemical analysis services	RON 7,795.68/ EUR 1,530.34	Receivables = RON 0 Debts = RON 1,106,064.75	Securities RON 562,140.50	On a monthly basis, within 30 days of receiving the invoice based on the		**RON 6,827,060,43/ EUR 1,340,189.72**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
	NUCLEAR RESEARCH PITESTI							Services Acceptance Protocol		
12	SNN S.A. - "APELE ROMANE" NATIONAL ADMINISTRATION	30.01.2026/142	Contract	Use/exploitation of water resources - Use of water from the Danube for Cernavoda NPP (Unit 1 and Unit 2) in 2026	RON 115,265,390.88/ EUR 22,627,233.64	Receivables = RON 0 Debts = RON 12,138,338.10	RON 0	Payment for the quantities of water resources used shall be made by the beneficiary with legal payment instruments, based on the invoice issued by the operator, within 30 days of its issue.		**n/a**
13	SNN S.A. - "APELE ROMANE" NATIONAL ADMINISTRATION - DOBROGEA SEASIDE WATER BASIN ADMINISTRATION	30.01.2026/143	Addendum no. 10 to the subscription no. 871/ 14.07.2021	Receipt of resource wastewater coming from the Nuclear Power Plant - Unit 1 and Unit 2, for the period 1 January - 30 June 2026	RON 16,402,887.60 / EUR 3,219,977.54	Receivables = RON 0 Debts = RON 3,769,819.75	RON 0	The payment shall be made within 30 days from receipt of the invoice		**n/a**
14	SNN S.A. through Cernavoda NPP Branch - "APELE ROMANE" NATIONAL ADMINISTRATION - DOBROGEA	30.01.2026/144	Addendum no. 7 to agreement no. 843/ 08.07.2021	Groundwater use services for industry - for the period 1 January - 30 June 2026	RON 36,823.14/ EUR 7,228.59	Receivables = RON 0 Debts = RON 3,769,819.75	RON 0	Payment shall be made within 30 days from the registration of the		**RON 45,440,627,63 / EUR 8,920,246.49**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
	SEASIDE WATER BASIN ADMINISTRATION							invoice at NPP. Invoicing is done according to the amount of resources used monthly		
15	SNN through Cernavoda NPP Branch - COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE SA	30.01.2026/145	Addendum no. 9 to contract no. 437/ 16.05.2019	Water transit services in Reach I of the Danube-Black Sea Canal (CDMN) through a water intake from the Danube into the distribution basin of Cernavoda NPP	RON 680,268.96/ EUR 133,540.56	Receivables = RON 692.14 Debts = RON 91,364.83	RON 0	Based on the invoice issued by the provider, the beneficiary makes payment of the amount of the service within 30 days of receiving that invoice.		**n/a**
16	SNN through Cernavoda NPP Branch - COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE SA	30.01.2026/146	Addendum no. 9 to contract no. 438/ 16.05.2019	Transit and sea discharge services for the cooling water discharged by Cernavoda NPP by Reach II CDMN	RON 440,000/ EUR 86,374.43	Receivables = RON 692.14 Debts = RON 91,364.83	RON 0	Based on the invoice issued by the provider, the beneficiary makes payment of the amount of the service within 30 days of receiving that invoice.		**RON 1,125,867,95/ EUR 221,014.10**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
17	SNN S.A. through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	03.02.2026/149	Addendum no. 1 to contract no. 1098/11.07.2024	Tariff adjustment in accordance with art. 4.3(3) of the contract - Post-irradiation examination services of spent nuclear fuel bundles discharged from NPP reactors	RON 427,158.84/ EUR 83,853.64	Receivables = RON 0 Debts = RON 1,137,165.60	Securities RON 562,140.50	The Purchaser, by Cernavoda NPP Branch, shall make the payment of the services within 30 days as of the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol (PVRS), signed without comments by the representatives of Cernavoda NPP Branch		**RON 7,254,219,27/ EUR 1,424,043.36**
18	SNN through NPP Branch - COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE SA	03.02.2026/152	Addendum no. 10 to contract no. 437/16.05.2019	Supplementation of amount for 2025 (tariff regularization) - Water transit services in Reach I of the Danube-Black Sea Canal (CDMN) through a	RON 23,356.23/ EUR 4,584.96	Receivables = RON 692.14 Debts = RON 137,948.67	RON 0	Based on the invoice issued by the provider, the beneficiary makes		**RON 1,149,224,18/ EUR 225,599.06**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
				water intake from the Danube into the distribution basin of Cernavoda NPP				payment of the amount of the service within 30 days of receiving that invoice.		
19	SNN S.A. through the Branch NPP - ADMINISTRATIA NATIONALA DE METEOROLOGIE RA - DOBROGEA METEOROLOGICAL DIRECTORATE	09.02.2026/175	Contract	- Weather forecasting/diagnosis/warning services for the Cernavoda NPP/Dobrogea area and monitoring of fixed air sampling stations (CAS)	RON 958,184/ EUR 188,096.82	Receivables = RON 0 Debts = RON 25,703.24 RON	Securities RON 9,581.84	Payment for the services rendered shall be made within 30 days of receiving each tax invoice in electronic format via the RO e-factura national system, which each invoice shall be prepared once both parties have signed each Services Acceptance Protocol (PVRS) without objections. Acceptance		**n/a**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								of the services shall take place at the end of each month by the Purchaser issuing a Services Acceptance Protocol (PVRS), according to its internal procedures.		
20	SNN S.A., through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS	10.02.2026/184	Subsequent contract no. 20 to framework agreement no. 578/19.04.2023	Engineering services for complete design activities, at Cernavoda NPP (Unit 0, 1 and 2)- SPSI #79-73030-SPSI-131 Full engineering and implementation support package for MC#EC7999 - Replacement of pneumatic control loops with electronic control loops” on BSI 73020 and 73030 systems in U1	EUR 79,722.60	Receivables = RON 0 Debts = RON 390,420.43	Securities = RON 209,088.14	Payment of the services provided in each subsequent contract within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments by NPP		**EUR 349,592.83**

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								representatives		
21	SNN S.A., through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS	10.02.2026/185	Subsequent contract no. 21 to framework agreement no. 578/ 19.04.2023	Engineering services for complete design activities, at Cernavoda NPP (Unit 0, 1 and 2)- SPSI #79-73030-SPSI-137 Full engineering package to prevent glycol leakage into the environment from the expansion tank 1-7303-TK002	EUR 74,620	Receivables = RON 0 Debts = RON 390,420.43	Securities = RON 209,088.14	Payment of the services provided in each subsequent contract within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments by NPP representatives		**EUR 424,212.83**
22	SNN S.A., through NPP Branch - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITATI PUBLICE - GOSPODARIA COMUNALA) SRL	27.02.2026/296	Contract	Collection, transport, storage, neutralization and valorisation of non-radioactive waste inside and outside the protected area U1/U2 Cernavoda NPP	RON 305,749.42/ EUR 60,020.30	Receivables = RON 0 Debts = RON 42,159.41	Securities RON 6,130.66	The Purchaser shall make the monthly payment for the services rendered within 30 days of serving the tax invoice		**RON 545,749.42/ EUR 107,133.63**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								in electronic format via the National Electronic Invoice System RO e-Factura, in accordance with the applicable Romanian laws. The PVRS shall be issued as instructed in the Tender Book		
23	SNN S.A. through NPP - RATEN - CITON	09.03.2026/367	Subsequent contract no. 22 to Framework Agreement no. 578/19.04.2023	Engineering services for complete design activities, at Cernavoda NPP (Unit 0, 1 and 2) - SPSI services #U1/U221500-SPSI-157 Detailed solution for changing the shielding method of the heat exchanger ½-3481-HX01 featuring a lead block face wall	RON 205,088.47/ EUR 40,260	Debts = RON 0 Receivables = RON 0	Securities RON 76,733.18	Payment of the services provided in each subsequent contract within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed		**RON 2,357,578.51/ EUR 462,406.30**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								without comments by NPP representatives		
24	SNN S.A. through NPP - NUCLEARELECTRICA SERV S.R.L. - SNN subsidiary	17.03.2026/436	Addendum no. 5 to contract no. 248/ 24.02.2023	Adjustment of unit rates - Services of works evaluation, development of simple engineering solutions, technical and support services for the DIR and DCL Departments in Cernavoda NPP	RON 4,890,155.34/ EUR 959,813.80	Debts = RON 7,275,674.43 Receivables = RON 142,704.33	Securities = RON 15,253.70	Payment shall be made on a monthly basis, within 10 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments		**n/a**
25	SNN S.A., through NPP - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITATI PUBLICE - GOSPODARIA COMUNALA)	23.03.2026/475	Addendum no. 1 to contract no. 296/ 27.02.2026	Increase in amount - Collection, transport, storage, neutralization and valorisation of non-radioactive waste inside and outside the protected area U1/U2 Cernavoda NPP	RON 27,677.74/ EUR 5,432.23	Debts= RON 23,153.14 Receivables = RON 0	Securities RON 6,731.18	The Purchaser shall make the monthly payment for the services rendered within 30 days of serving the tax invoice in electronic format via		**RON 573,427.16/ EUR 112,459.77**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								the National Electronic Invoice System RO e-Factura, in accordance with the applicable Romanian laws.		
26	SNN S.A., via NFP - RATEN - CITON (leader) in association with TOPOGEODESIS SRL	31.03.2026/561	Contract	Services to monitor structures in time	RON 88,400 EUR 17,337	Raten-Citon – Debts = RON 0; Receivables = RON 0 Topogeodesis - Debts = RON 0 Receivables = RON 0	Raten-Citon – Securities RON 76,733.18 Topogeodesis – Securities RON 3,475.00	Payment for the services shall be made within 30 days of signing, without objections, the Services Acceptance Protocol, based on the invoice issued.		**RON 2,184,043.12/ EUR 428,369.74**
27	SNN SA, through NPP Branch - NATIONAL ADMINISTRATION OF STATE RESERVES AND SPECIAL PROBLEMS - TERRITORIAL UNIT 515	31.03.2026/550	Contract	Heavy water required to fill the reserve for Units 1 and 2 from Cernavoda NPP - CR 45303	RON 15,059,472 / EUR 2,872,191.03	Debts = RON 0 Receivables = RON 0		Within maximum 2 business days from signing the Preliminary Services Acceptance Protocol, based on the		**n/a**

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								original invoice		
28	SNN S.A. through NPP Branch - RATEN - INSTITUTE FOR NUCLEAR RESEARCH PITESTI	03.04.2026/583	Addendum no. 2 to contract no. 183/16.02.2024	Rates adjustment according to the provisions of contract - Services for the collection, treatment (decontamination) of aqueous liquid radioactive waste, solidification, final storage at the National Radioactive Waste Repository from Baita-Bihor of secondary radioactive waste resulting from treatment – CR 32664	RON 262,671.07 / EUR 50,097.47	Debts = RON 2,590,202.61 Receivables = RON 0	RON 567,060.25	The Purchaser shall make the payment within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments		**RON 7,516,890.34 / EUR 1,433,645.55**
29	SNN S.A. - NUCLEARELECTRICA SERV S.R.L. - SNN subsidiary	03.04.2026/591	Contract	Manual and mechanical handling services of products in the warehouses and sites managed by Cernavoda NPP – CR 45310	RON 113,343,318.48 / EUR 21,617,202.94	Debts = RON 6,818,661.61 Receivables = 799.59	RON 15,253.70	Payments shall be made on a monthly, for the services rendered in the previous month, within 30 days of receiving the invoice, based on the		**n/a**

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								Services Acceptance Protocol, signed without objections		
30	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	17.04.2026/666	Addendum no. 4 to contract no. 360/ 17.03.2023	Rates adjustment according to the provisions of contract - Decontamination and cleaning of technological areas in the protected premises U1/U2/DICA of Cernavoda NPP – CR 34643	RON 6,159,000.80 / EUR 1,174,664.48	Debts = RON 13,537,745.86 Receivables = RON 86,482.30	RON 15,253.70	Payment shall be made monthly, within 30 days from the receipt of the invoice, based on the Services Acceptance Protocol, signed without comments		**n/a**
31	SNN SA, through NPP Branch - NATIONAL ADMINISTRATION OF STATE RESERVES AND SPECIAL PROBLEMS - TERRITORIAL UNIT 515	20.04.2026/669	Addendum no. 1 to contract no. 550/ 31.03.2026	Rates adjustment according to the provisions of contract - Heavy water required to fill the reserve for Units 1 and 2 from Cernavoda NPP - CR 45303	RON 324,240 / EUR 61,840.10	Debts = RON 0 Receivables = RON 0		Within maximum 2 business days from signing the Preliminary Services Acceptance Protocol, based on the original invoice		**RON 15,383,712 / EUR 2,934,031.13**

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
32	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	23.04.2026/698	Addendum no. 6 to contract no. 442/ 31.03.2022	Rates adjustment according to the provisions of contract - Fire Prevention Services on the site of the Cernavoda NPP and in the outside objectives of the Cernavoda NPP – CR 36762	- RON 2,878,397.99 / - EUR 548,977.34	Debts = RON 7,442,354.66 Receivables = RON 89,597.46	RON 15,253.70	Monthly, within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments		**n/a**
33	SNN S.A. through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY RATEN - CITON	04.05.2026/756	Contract	Service for review of the design documentation and technical support in order to obtain new explosion protection certificates and reports for the plant of Cernavoda NPP, CR#45222	RON 262,960 / EUR 50,152.58	Debts = RON 0 Receivables = RON 0	RON 89,881.18	The Purchaser shall make the payment for the services rendered within 30 days of serving the tax invoice		**RON 2,401,470.72 / EUR 458,016.23**
34	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	07.05.2026/787	Addendum no. 6 to contract no. 1648/ 04.11.2022	Tariff adjustment and redistribution of quantities - Maintenance and cleaning of chimneys, bases and tanks in the protected premises of Cernavoda NPP U1, U2 and DICA – CR 34632	RON 2,415,655.19 / EUR 460,721.54	Debts = RON 4,030,364.79 Receivables = RON 6,094.70	RON 15,253.70	On a monthly basis, within 30 days of PVRS approval		**n/a**

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
35	SNN S.A. through NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY RATEN - CITON	11.05.2026/807	Subsequent contract no. 24 to framework agreement no. 578/19.04.2023	Engineering services for complete design activities, at Cernavoda NPP (Unit 0, 1 and 2)	EUR 32,913	Debts = RON 0 Receivables = RON 0	RON 89,881.18	Payment of the services within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments by NPP representatives		**RON 2,573,816.35 / EUR 490,886.55**
36	SNN S.A., through NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN subsidiary	12.05.2026/824	Addendum no. 7 to contract no. 1647/ 04.11.2022	Rates adjustment according to the provisions of contract - Scaffolding assembling/disassembling and provision of perimeter scaffolding in the protected premises U1/U2/DICA of Cernavoda NPP – CR 34630	RON 7,863,864.01 / EUR 1,499,821.48	Debts = RON 8,198,786.79 Receivables = RON 78,557.97	RON 15,253.70	On a monthly basis, within 30 days of PVRS approval		**n/a**

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2. Energy delivery transactions:

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
1	SNN S.A. with Electrica Furnizare S.A.	25.11.2025 RUEC no. 1693	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 9,316,920.85 EUR 1,828,963.08 Total aggregate value with previous transactions: RON 371,591,755.05 EUR 72,945,516.39	Receivables as at 25 November 2025 RON 0.00 Debts as at: 25.11.2025 -RON 129.23	RON 4,158,112.80 RON 931,692.09 (10% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,222,439.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 4,301,496.00.	
2	SNN S.A. with Electrica Furnizare S.A.	25.11.2025 RUEC no. 1694	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 18,801,020.10 EUR 3,690,744.21 Total aggregate value with previous	Receivables as at 25 November 2025 RON 0.00 Debts as at: 25.11.2025 -RON 129.23	RON 8,390,836.80 RON 1,880,102.01 (10% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
					transactions: RON 390,392,775.15 EUR 76,636,260.61			the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,484,757.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,680,176.00.	
3	SNN S.A. with Electrica Furnizare S.A.	25.11.2025 RUEC no. 1695	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 18,708,073.90 EUR 3,672,498.36 Total aggregate value with previous transactions: RON 409,100,849.05 EUR 80,308,758.97	Receivables as at 25 November 2025 RON 0.00 Debts as at: 25.11.2025 -RON 129.23	RON 8,349,355.20 RON 1,870,807.39 (10% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,462,586.40. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,637,264.00.	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
4	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1759	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	"Current transaction value: RON 8,962,914.35 EUR 1,759,469.65 Total aggregate value with previous transactions: RON 119,223,241.45 EUR 23,404,181.59	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 4,840,146.17	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,137,995.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 4,138,056.00.	
5	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1760	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 9,027,165.75 EUR 1,772,082.56 Total aggregate value with previous transactions: RON 128,250,407.20	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 4,874,843.16	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
					EUR 25,176,264.15			following the month of delivery, or if this is not a business day, on the immediately following business day.	causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,153,322.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 4,167,720.00.	
6	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1761	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: 17,882,474.60 RON EUR 3,510,428.65 Total aggregate value with previous transactions: RON 146,132,881.80 EUR 28,686,692.80	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 9,656,880.29	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,265,649.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,256,096.00.	
7	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1762	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 18,018,774.90	Receivables as at 9 December 2025 RON 0.00	RON 9,730,485.07	The invoice issued according to Article 2(6) shall be paid by	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
					EUR 3,537,185.16 Total aggregate value with previous transactions: RON 164,151,656.70 EUR 32,223,877.96	Debts as at: 09.12.2025 0.00		the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,298,162.40. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,319,024.00.	
8	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1763	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 18,019,710.60 EUR 3,537,368.84 Total aggregate value with previous transactions: RON 182,171,367.30 EUR 35,761,246.80	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 9,730,990.37	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day,	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,298,385.60. In	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								on the immediately following business day.	case of termination, termination for cause, the defaulting party will pay compensations of RON 8,319,456.00.	
9	SNN S.A. with DEER S.A	09.12.2025 RUEC no. 1764	Contract	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 17,953,899.70 EUR 3,524,449.79 Total aggregate value with previous transactions: RON 200,125,267.00 EUR 39,285,696.59	Receivables as at 9 December 2025 RON 0.00 Debts as at: 09.12.2025 0.00	RON 9,695,451.22	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,282,687.20. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,289,072.00.	
10	SNN S.A. with the company Electrica Furnizare S.A.	10.12.2025 RUEC no. 1767	Appendix to the EFET Contract	Wholesale energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 24,090,000.00 EUR 4,729,000.22 Total aggregate value with	Receivables as at 10 December 2025 RON 51,076,908.00 Debts as at: 10.12.2025 -RON 129.23		The Buyer shall pay in full the invoice issued before the payment time-limit set out in the invoice, *i.e.* the twentieth	Awarded through transaction no. 42609 concluded on CM-OTC. Based on Opcom's confirmation of the conclusion of the transaction, Appendix 2a to the EFET contract no. 1561 was signed. SN Nuclearelectrica shall not establish a	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
					previous transactions: RON 309,631,487.05 EUR 60,782,373.15			(20th) calendar day of the month following the month of delivery, or if this is not a Business Day, then on the immediately following Business Day.	performance bond for this transaction.	
11	SNN S.A. with the company Electrica Furnizare S.A.	10.12.2025 RUEC no. 1768	Appendix to the EFET Contract	Wholesale energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 24,090,000.00 EUR 4,729,000.22 Total aggregate value with previous transactions: RON 333,721,487.05 EUR 65,511,373.36	Receivables as at 10 December 2025 RON 51,076,908.00 Debts as at: 10.12.2025 -129.23		The Buyer shall pay in full the invoice issued before the payment time-limit set out in the invoice, *i.e.* the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a Business Day, then on the immediately following Business Day.	Awarded through transaction no. 42610 concluded on CM-OTC. Based on Opcom's confirmation of the conclusion of the transaction, Appendix 2a to the EFET contract no. 1561 was signed. SN Nuclearelectrica shall not establish a performance bond for this transaction.	
12	SNN S.A. with Electrica Furnizare S.A.	15.12.2025 RUEC no. 1752	Agreement to the	Wholesale energy sale Period:	Current transaction value: RON 0.00	Receivables as at 15 December	Difference in bond to be set up: RON 3,226,420.72	The invoice issued according to Article 2(6)	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount	

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
			Contract no. 1693	01.01.2026-10.05.2026	EUR 0.00 Total aggregate value with previous transactions: RON 333,721,487.05 EUR 65,511,373.36	2025 RON 40,881,852.00 Debts as at: 15.12.2025 - RON 129.23 RON		shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	representing the difference up to the total amount of the performance bond, calculated for 58 days.	
13	SNN S.A. with Electrica Furnizare S.A.	15.12.2025 RUEC no. 1753	Agreement to the Contract no. 1694	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 0.00 EUR 0.00 Total aggregate value with previous transactions: RON 333,721,487.05 EUR 65,511,373.36	Receivables as at 15 December 2025 RON 40,881,852.00 Debts as at: 15.12.2025 - RON 129.23 RON	Difference in bond to be set up: RON 6,510,734.79	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								business day, on the immediately following business day.		
14	SNN S.A. with Electrica Furnizare S.A.	15.12.2025 RUEC no. 1754	Agreement to the Contract no. 1695	Wholesale energy sale Period: 01.01.2026-10.05.2026	Current transaction value: RON 0.00 EUR 0.00 Total aggregate value with previous transactions: RON 333,721,487.05 EUR 65,511,373.36	Receivables as at 15 December 2025 RON 40,881,852.00 Debts as at: 15.12.2025 - RON 129.23 RON	Difference in bond to be set up: RON 6,478,547.81	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
15	SNN S.A. with Energonuclear	16.12.2025 RUEC no. 1785	Addendum no. 13 to the Contract 1052	Energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 60,000.00 EUR 11,778.33 Total aggregate value with previous transactions: RON 1,746,152.88 EUR 342,779.47	Receivables as at 16 December 2025 RON 5,628.90 Debts as at: 16.12.2025 RON 0.00 RON		In the first 15 days of the month following the contract month, an invoice will be issued for the amount of electricity used in that contract month and this will be paid within 15 days of the invoice issuing date	Addendum no. 13 concluded based on the request of Energonuclear no. FRZI SNN-25-10744-20-11-2025, amending Article 1(4) of the contract; Contract price for the period 1 January 2026 - 31 December 2026	
16	SNN S.A. with C.N.T.E.E Transelectrica	15.12.2025 RUEC no. 1786	Addendum no. 10 concluded on the basis of Article 4(2) of Contract C189	Energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 300,000.00 EUR 58,891.66 Total aggregate value with previous transactions: RON 152,813,117.42 EUR 29,998,059.99	Receivables as at 15 December 2025 RON 25,367.15 Debts as at: 15.12.2025 RON 32,612.33		Payment within 15 (fifteen) business days from the date of receipt of the invoice" (according to Appendix 2/agreement 189)	Addendum no. 10 concluded based on the request of Transelectrica no. FRZI_SNN-25-10757-21-11-2025, amending Article 4(3) of the contract; Contract price for the period 1 January 2026 - 31 December 2026	

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
17	SNN S.A. with C.N.T.E.E Transelectrica	23.12.2025 RUEC no. 1870	Addendum no. 1 to TB3 to the contract 267	Energy sale Period: 01.01.2026-31.12.2026	Current transaction value: RON 0.00 EUR 0.00 Total aggregate value with previous transactions: RON 152,813,117.42 EUR 29,998,059.99	Receivables as at 23 December 2025 RON 25,367.15 Debts as at: 23.12.2025 RON 32,612.33		Payment after delivery - The Buyer shall pay in full the invoice on or before the payment deadline indicated on the invoice, i.e.: 1. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, then on the immediately following Business Day	The following article was amended: The bonds/guarantees to be set up, article “Other Arrangements” of the Individual Transaction referred to in the preamble will be updated	
18	SNN S.A. with Electrica Furnizare S.A.	26.01.2026 RUEC no. 105	Contract	Wholesale energy sale Period: 01.02.2026-31.12.2026	Current transaction value: RON 45,123,667.20 EUR 8,858,025.40 Total aggregate value with previous transactions: RON 378,845,154.25	Receivables as at 26 January 2026 RON 0.00 Debts as at: 26.01.2026 -RON 129.23	RON 7,835,846.40	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-	

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
					EUR 74,369,398.77			month following the month of delivery, or if this is not a business day, on the immediately following business day.	entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,188,124.80. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,106,048.00.	
19	SNN S.A. with the company Electrica Furnizare S.A.	09.02.2026 RUEC no. 162	Contract	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 26,287,588.80 EUR 5,160,399.05 Total aggregate value with previous transactions: RON 350,582,793.05 EUR 68,821,340.97	Receivables as at 9 February 2026 RON 47,189,911.20 Debts as at: 09.02.2026 -RON 129.23	RON 3,850,202.40 RON 1,314,379.44 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,057,866.80. In case of termination, termination for cause, the defaulting party will pay compensations of RON 7,965,936.00.	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
20	SNN S.A. with the company Electrica Furnizare S.A.	09.02.2026 RUEC no. 163	Contract	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 26,421,595.20 EUR 5,186,705.25 Total aggregate value with previous transactions: RON 377,004,388.25 EUR 74,008,046.22	Receivables as at 9 February 2026 RON 47,189,911.20 Debts as at: 09.02.2026 -RON 129.23	RON 3,869,829.60 RON 1,321,079.76 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,068,357.20. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,006,544.00.	
21	SNN S.A. with the company Electrica Furnizare S.A.	09.02.2026 RUEC no. 165	Contract	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 52,965,792.00 EUR 10,397,477.87 Total aggregate value with previous transactions: RON 429,970,180.25	Receivables as at 9 February 2026 RON 47,189,911.20 Debts as at: 09.02.2026 -RON 129.23	RON 7,757,616.00 RON 2,648,289.60 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and	

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
					EUR 84,405,524.09			following the month of delivery, or if this is not a business day, on the immediately following business day.	causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,146,312.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 16,050,240.00.	
22	SNN S.A. with the company Electrica Furnizare S.A.	09.02.2026 RUEC no. 166	Contract	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 52,679,721.60 EUR 10,397,477.87 Total aggregate value with previous transactions: RON 482,649,901.85 EUR 94,746,844.75	Receivables as at 9 February 2026 RON 47,189,911.20 Debts as at: 09.02.2026 -RON 129.23	RON 7,715,716.80 RON 2,633,986.08 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,123,917.60. In case of termination, termination for cause, the defaulting party will pay compensations of RON 15,963,552.00.	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
23	SNN S.A. with the company Electrica Furnizare S.A.	19.02.2026 RUEC no. 216	Agreement to the Contract no. 162	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 0.00 EUR 0.00 Total aggregate value with previous transactions: RON 482,649,901.85 EUR 94,746,844.75	Receivables as at 19 February 2026 RON 28,164,566.40 Debts as at: 19.02.2026 - RON 129.23	RON 2,535,822.96 (Difference in bond to be set up)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.	
24	SNN S.A. with the company Electrica Furnizare S.A.	19.02.2026 RUEC no. 217	Agreement to the Contract no. 163	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 0.00 EUR 0.00 Total aggregate value with previous transactions: RON 482,649,901.85 EUR 94,746,844.75	Receivables as at 19 February 2026 RON 28,164,566.40 Debts as at: 19.02.2026 - RON 129.23	RON 2,548,749.84 (Difference in bond to be set up)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
								following the month of delivery, or if this is not a business day, on the immediately following business day.		
25	SNN S.A. with the company Electrica Furnizare S.A.	19.02.2026 RUEC no. 218	Agreement to the Contract no. 165	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 0.00 EUR 0.00 Total aggregate value with previous transactions: RON 482,649,901.85 EUR 94,746,844.75	Receivables as at 19 February 2026 RON 28,164,566.40 Debts as at: 19.02.2026 - RON 129.23	RON 5,109,326.40 (Difference in bond to be set up)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the total amount of the performance bond, calculated for 58 days.	
26	SNN S.A. with the company Electrica Furnizare S.A.	19.02.2026 RUEC no. 219	Agreement to the Contract no. 166	Wholesale energy sale Period: 01.08.2026-31.08.2027	Current transaction value: RON 0.00	Receivables as at 19 February 2026 RON 28,164,566.40	RON 5,081,730.72 (Difference in bond to be set up)	The invoice issued according to Article 2(6) shall be paid by	Agreement to set up a bank performance bond in accordance with Article 1(3) for the amount representing the difference up to the	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
					EUR 0.00 Total aggregate value with previous transactions: RON 482,649,901.85 EUR 94,746,844.75	Debts as at: 19.02.2026 - RON 129.23		the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	total amount of the performance bond, calculated for 58 days.	
27	SNN S.A. with S.P.E.E.H. Hidroelectrica S.A	15.05.2026 RUEC no. 860	Addendum to the Transaction no. 5 to the Contract 590	Wholesale energy sale Period: 01.10.2025-31.12.2026	Current transaction value: RON 312,257,500.00 EUR 59,554,756.64 Total aggregate value with previous transactions: RON 350,813,500.00 EUR 66,908,281.20	Receivables as at 15 May 2026 RON 0.00 Debts as at: 15.05.2026 RON 22,297,755.35		Invoice issued: the invoice will be issued no later than 3 working days before the start of deliveries. The payment will be made at least 2 working days before the beginning of the delivery, according to the contractual provisions.	Addendum to Transaction no. 5 to the Contract 590 for quantity reduction during 16 May 2026 – 31 May 2026	

(All amounts are expressed in RON, unless otherwise indicated.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
28	SNN S.A. with the company Electrica Furnizare S.A.	13.05.2026 RUEC no. 797	Contract	Wholesale energy sale Period: 01.08.2026-31.12.2027	Current transaction value: RON 75,242,029.40 EUR 14,350,402.31 Total aggregate value with previous transactions: RON 709,948,417.25 EUR 135,403,649.92	Receivables as at 13 May 2026 RON 41,504,112.00 Debts as at: 13.05.2026 RON 129.23	RON 8,424,105.60 RON 3,762,101.47 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,502,539.20. In case of termination, termination for cause, the defaulting party will pay compensations of RON 17,429,184.00.	
29	SNN S.A. with the company Electrica Furnizare S.A.	13.05.2026 RUEC no. 796	Contract	Wholesale energy sale Period: 01.08.2026-31.12.2027	Current transaction value: RON 75,393,712.00 EUR 14,379,331.71 Total aggregate value with previous transactions: RON 634,706,387.85	Receivables as at 13 May 2026 RON 41,504,112.00 Debts as at: 13.05.2026 RON 129.23	RON 8,441,088.00 RON 3,769,685.60 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
					EUR 121,053,247.61			following the month of delivery, or if this is not a business day, on the immediately following business day.	causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 4,511,616.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 17,464,320.00.	
30	SNN S.A. with the company Electrica Furnizare S.A.	13.05.2026 RUEC no. 795	Contract	Wholesale energy sale Period: 01.08.2026-31.12.2027	Current transaction value: RON 37,855,376.75 EUR 7,219,899.44 Total aggregate value with previous transactions: RON 559,312,675.85 EUR 106,673,915.90	Receivables as at 13 May 2026 RON 41,504,112.00 Debts as at: 13.05.2026 RON 129.23	RON 4,238,292.00 RON 1,892,768.84 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,265,294.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,768,880.00.	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON and EUR equivalent) (T_G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000
31	SNN S.A. with the company Electrica Furnizare S.A.	13.05.2026 RUEC no. 794	Contract	Wholesale energy sale Period: 01.08.2026-31.12.2027	Current transaction value: RON 37,712,397.25 EUR 7,192,629.93 Total aggregate value with previous transactions: RON 521,457,299.10 EUR 99,454,016.46	Receivables as at 13 May 2026 RON 41,504,112.00 Debts as at: 13.05.2026 RON 129.23	RON 4,222,284.00 RON 1,885,619.86 (5% of the contract value)	The invoice issued according to Article 2(6) shall be paid by the Buyer on or by the payment deadline indicated on the invoice, i.e. the twentieth (20th) calendar day of the month following the month of delivery, or if this is not a business day, on the immediately following business day.	Awarded by CMBC-EA-Flex tender. Penalties for each day of delay, corresponding as a percentage to the interest due for non-payment of obligations to the state budget when due, calculated starting with the day immediately following the due date and up to and including the date of payment of the amount due. The failure to provide the payment guarantee is equivalent to the non-entry into force of the Contract and causes the Buyer to be obliged to pay to the Seller a compensation equal to the equivalent value of electricity for 31 days, i.e. RON 2,256,738.00. In case of termination, termination for cause, the defaulting party will pay compensations of RON 8,735,760.00.	
32	SNN S.A. with the company Electrica Furnizare S.A.	12.05.2026 RUEC no. 785	Appendix to the EFET Contract	Wholesale energy sale Period: 01.01.2027-31.12.2027	Current transaction value: RON 25,404,000.00 EUR 4,845,132.74 Total aggregate value with previous transactions: RON 483,744,901.85	Receivables as at 12 May 2026 RON 41,504,112.00 Debts as at: 12.05.2026 RON 129.23		The Buyer shall pay in full the invoice issued before the payment time-limit set out in the invoice, *i.e.* the twentieth (20th) calendar day of the month following the month of	Awarded through transaction no. 42835 concluded on CM-OTC. Based on Opcom's confirmation of the conclusion of the transaction, Appendix 2a to the EFET contract no. 1561 was signed. SN Nuclearelectrica shall not establish a performance bond for this transaction.	

Item no.	**Parties to the legal deed**	**Date of conclusion and deed number**	**Nature of the legal deed**	**Description of the subject-matter**	**Total value (RON and EUR equivalent) (T_G included)**	**Mutual claims**	**Securities established**	**Payment terms and means**	**Other significant elements**	**Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000**
					EUR 92,261,386.53			delivery, or if this is not a Business Day, then on the immediately following Business Day.		

(All amounts are expressed in RON, unless otherwise indicated.)

3. Deposits established

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1.	SNN with Exim Banca Romaneasca	Deposit dated 17 November 2025	Deposit	Setting up a term deposit	179,650,000.00 RON	-	-	The deposit matures on 18.06.2026.	Interest applied: 7.10% per year
2.	SNN with Exim Banca Romaneasca	Deposit dated 19 November 2025	Deposit	Setting up a term deposit	413,250,000.00 RON	-	-	The deposit matures on 18.06.2026	Interest applied: 7.10% per year
3.	SNN with Exim Banca Romaneasca	Deposit dated 9 March 2026	Deposit	Setting up a term deposit	100,000,000.00 RON	-	-	The deposit matures on 12.10.2026.	Interest applied: 6.30% per year
4.	SNN with Exim Banca Romaneasca	Deposit dated 26 March 2026	Deposit	Setting up a term deposit	200,000,000.00 RON	-	-	The deposit matures on 26.10.2026	Interest applied: 6.33% per year
5.	SNN with Exim Banca Romaneasca	Deposit dated 30 March 2026	Deposit	Setting up a term deposit	171,230,000.00 RON	-	-	The deposit matures on 29.10.2026	Interest applied: 6.30% per year