

## ANNUAL REPORT

### of Preliminary Financial Statements for 2025

NAME OF SHARES ISSUER	: SOCEP SA
REGISTERED OFFICE	: CONSTANȚA, INCINTA PORT, Dana 34
PHONE / FAX	: 0241/693856; 0241/693759
FISCAL CODE	: RO 1870767
COMPANY NO. IN THE TRADE REGISTER	: J 1991000643131
TRADING MARKET	: B.V.B. (B.S.E.) Standard category, SOCP symbol
SUBSCRIBED SHARE-CAPITAL	: 63,972,750.40 lei split in 639,727,504 registered dematerialized shares with a nominal value of 0.10 lei/share;

#### FINANCIAL AND ECONOMIC STATE

a) **The main elements of the Balance Sheet** and of the Profit and Loss Account, compared to the same period of the previous year, are below listed:

INDICATORS		U.M.	31.12.2024	31.12.2025
<b>I. TOTAL ASSETS</b>		<b>lei</b>	<b>747.593.218</b>	<b>770.454.435</b>
1.1.	<i>Non-current assets</i>	"	594.280.952	678.415.656
1.2.	<i>Inventories</i>	"	963.473	1.883.150
1.3.	<i>Customers and other Receivables</i>	"	28.262.684	30.653.164
1.4.	<i>Government grants</i>	"	38.972.552	9.452.077
1.5.	<i>Corporate income tax receivables</i>	"	1.984.220	9.503.002
1.4.	<i>Prepaid expenses</i>	"	524.588	501.131
1.5.	<i>Cash and cash equivalents</i>	"	82.604.749	40.046.257
<b>II. TOTAL LIABILITIES</b>		<b>lei</b>	<b>747.593.218</b>	<b>770.454.435</b>
2.1.	<i>Equity</i>	"	405.091.047	392.165.554
2.2.	<i>Trade payables and other liabilities</i>	"	290.121.199	303.758.642
2.3.	<i>Deferred income tax liabilities and current income tax liabilities.</i>	"	11.829.392	11.087.585
2.4.	<i>Long-term loans (including interest)</i>	"	36.715.124	62.011.745
2.5.	<i>Provisions</i>	"	3.836.045	1.380.787

2.6. *Deferred income*

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**b) Profit and loss account**

	<b>FINANCIAL INDICATORS</b>	<b>U.M.</b>	<b>31.12.2024</b>	<b>31.12.2025</b>
I.	TURNOVER	lei	205.167.708	213.735.523
II.	TOTAL REVENUES	"	237.497.262	237.114.032,60
III.	TOTAL EXPENSES	"	135.629.967	162.988.576,60
IV.	GROSS PROFIT	"	101.867.296	74.125.456

**c) Economic and financial indicators**

	<b>CALCULATION METHOD</b>	<b>RESULTS</b>	
		<b>2024</b>	<b>2025</b>
Current ratio	Current assets / Current liabilities	1,48	0,72
Indebtedness ratio	Loan Capital ----- x 100	58,91	64,07
	Equity Capital Loan Capital ----- x 100	37,07	39,05
	Invested Capital		
	Average accounts receivable ----- x 360	51,60	52,83
Accounts receivable turnover	Turnover		
Non-current asset turnover	Revenue / Non-current assets	0,35	0,32

The preliminary financial statements as of 31.12.2025 have been prepared in accordance with International Financial Reporting Standards and include:

- Statement of Financial Position
- Statement of Comprehensive Income

- Statement of Cash Flows

The preliminary financial statements are unaudited and may be adjusted for the recognition or reversal of provisions.

The preliminary report for the year 2025 is available starting February 27, 2026, at 18:00, as follows:

In electronic format on the company's website, under "Investor Relations – BVB Financial Reporting – Annual – 2025";

Accessible via the link below.

<https://www.socep.ro/raportari>

GENERAL MANAGER,  
Dorinel Cazacu

ECONOMIC MANAGER,  
Cristian Ududec