BANCA BT TRANSILVANIA

Press Release

August 21, 2026

BANCA TRANSILVANIA CONTINUED ITS GROWTH IN THE FIRST SIX MONTHS, SUPPORTING THE ROMANIAN ECONOMY

Financial Results as of June 30, 2026

In the first six months of the year, Banca Transilvania continued to support Romania's economy by expanding its loan book, growing its customer base, and further developing the BT financial ecosystem. Despite an economic environment marked by uncertainty and weaker consumption, the bank granted nearly RON 25 billion in financings and attracted more than 250,000 new customers. These results reinforce BT's role as a reliable partner of the Romanian economy and of Romanians everywhere.

BT's financial and operational performance in the first half of the year reflects the strength of its business model, supported by disciplined execution, prudent risk management, and consistent investment in technology. The results also highlight the bank's ability to deploy attracted resources into loans for households and the economy.

"The first-half results reflect more than the Bank's growth. Behind them are millions of customers, including approximately 600,000 companies that invest, produce, create jobs, and contribute to Romania's economy. Despite the challenging economic environment, we continued to expand the Bank's customer base and operational activity, as reflected in our results. We remain focused on growing the business, supported by our strong network, high-quality digital applications in which we continue to invest significantly, the BT Group's valuable complementary product offer and an expanding customer base in the diaspora." declares Ömer Tetik, CEO of Banca Transilvania.

BT Financial Group results

- Banca Transilvania Group reported a net profit of RON 2.5 billion in the first half of 2026, an increase of 26.8% compared with the same period last year. This performance reflects strong business momentum, continued customer growth, and the Group's ability to generate long-term value.

- BT Group's assets reached RON 233.3 billion as of June 30, 2026, increasing by 4% compared with December 2025 and by 12.1% compared with June 2025. The Group's scale and financial strength enable it to finance investments and projects with a significant impact on Romania.
- Net loans and lease receivables to customers reached RON 115.7 billion, increasing by 8.4% compared with the end of 2025 and by 14.8% compared with June 2025. This growth reflects sustained loan demand and BT Group's role in supporting the development of the Romanian business environment and economy.
- The gross loans-to-deposits ratio increased to 68.5%, up 3.8 percentage points from the end of 2025. This development reflects a better conversion of deposits into financing for retail and corporate clients.

Banca Transilvania's performance

- Banca Transilvania's net profit reached RON 2.1 billion in the first half of the year, increasing by 20.7% compared with the same period of last year. Second-quarter net profit was 25.6% higher than in the first quarter, reflecting strong business performance and an acceleration in activity.
- The bank's assets reached RON 217.8 billion, increasing by 3.5% compared with the end of 2025 and by 11.3% compared with June 30, 2025. This growth demonstrates BT's capacity to support the economy's financing needs.
- Customer deposits reached RON 172.4 billion, increasing by 2.1% compared with the end of 2025 and by 8.8% compared with June 2025.
- The gross loan portfolio reached RON 113.7 billion, increasing by 7.6% compared with the end of 2025 and by 11.7% compared with June 30, 2025. This growth was sustained by strong loan demand from both retail and corporate clients.
- The quality of the loan portfolio remained at a very high level, with the non-performing loans ratio, according to the EBA definition, falling to 2.41%, 0.24 percentage points below the level recorded in June 2025.
- The gross loans-to-deposits ratio reached 65.9%, reflecting the bank's continued conversion of deposits into financing for retail and corporate clients.
- BT continues to maintain a strong capital position, with a capital adequacy ratio of 21.96%, which includes the interim net profit for the first half of 2026.
- Return on equity remained strong at 21.98%, underscoring the bank's ability to generate value for shareholders. Earnings per share (EPS) reached RON 1.9389

in the first half of the year, an increase of 24.2% compared with the same period in 2025.

The Bank's financial performance and operational efficiency

- On a standalone basis, net interest income reached RON 3.3 billion, increasing by 4.6% compared with the first half of 2025. This growth resulted from higher customer lending activity.
- Net fee and commission income increased by 13.5% compared with the same period of last year, supported by higher transactional volumes.
- Net trading income increased by 4.9% compared with the first half of 2025, driven primarily by foreign exchange trading and the performance of financial assets held for trading.
- Operating income reached RON 5.3 billion, increasing by 15.9% compared with the same period of last year and by 6.2% compared with the first quarter of 2026. This robust performance resulted from stronger business activity.
- The bank's operating expenses reflected ongoing development investments and the integration of Code Crafters, previously part of the BT Group, into Banca Transilvania. Operating expenses increased by 12.9% compared with the first half of 2025, while declining by 8.9% in the second quarter compared with the first quarter of 2026.
- The cost of risk declined to 0.63% in the first half of 2026, 20 basis points below the level recorded in the same period of last year. This improvement reflects the quality of the loan portfolio and the effectiveness of the bank's risk management policies.
- Operational efficiency remained at a competitive level, with the cost-to-income ratio at 44.6%, or 38.3% excluding the impact of the turnover tax. The figures demonstrate the bank's ability to sustain growth through an efficient and scalable business model.

What drove BT's growth in the First Half of the year

- BT provided RON 17.6 billion in loans to corporate clients, RON 5.1 billion more compared to the same period of last year. The bank also granted RON 7 billion in loans to retail clients, of which 31% were real estate and mortgage loans and 67% were consumer loans.

- Large Corporate segment was the main driver of growth for companies, accounting for more than 80% (RON 4.2 billion) of the increase compared with the first half of 2025. Loans were directed primarily toward investment projects and working capital needs.
- The outstanding balance of corporate gross loans increased by 10.1% compared with December 2025 and by 14.8% compared with June 30, 2025.
- Customers are engaging with the bank more frequently and across a broader range of services. The total number of transactions processed across the bank's channels increased by more than 17% compared with the first half of 2025.
- The bank has consistently launched new features in the BT Pay and BT GO apps. The number of mobile payments in BT Pay increased by 24% compared to the same period in 2025.
- The Romanian diaspora has become a new source of growth for Banca Transilvania—both by attracting customers and by expanding access to financial solutions, particularly through the BT Pay app.

For the second part of the year, Banca Transilvania will focus on further developing the BT Group's financial ecosystem by strengthening the integration of its banking, investment, microfinancing, and private pension solutions. The bank will continue to channel capital into the Romanian economy, introduce solutions that simplify access to banking services for customers in Romania and for Romanians living abroad, as well as support the entrepreneurs seeking to expand their businesses internationally.

Banca Transilvania | Communication & Public Relations Department

Investor Information:

Investors wishing to participate in the conference call regarding the financial results for the first half of 2026, scheduled for August 24 at 4:00 p.m. (Romanian time), must submit a request via email (investor.relations@btrl.ro).

The report on the financial results for the first half of 2026, prepared in accordance with the provisions of Article 67 of Law No. 24/2017 on issuers of financial instruments and market operations (including information in editable format), is available on the BT website, under the Investor Relations section, starting with August 21 at 6:00 p.m.

The financial information for the six-month periods (as of June 30, 2026, and June 30, 2025, respectively) has been reviewed; the figures for the three-month periods (as of June 30, 2026, and June 30, 2025, respectively) are unaudited and unreviewed, while those as of December 31, 2025, are audited.

CONTACT DETAILS: investor.relations@btrl.ro; comunicare@btrl.ro

Banca Transilvania S.A.
LEI CODE: 549300RG3H390KEL8896

INTERIM CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

As at June 30, 2026

Banca Transilvania S.A.

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Banca Transilvania S.A.

Interim Condensed Consolidated and Separate Statement of Profit or Loss

		Group				Bank			
In RON thousand	**Notes**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Interest income calculated using the effective interest method		3,213,010	6,394,768	2,957,590	5,898,425	2,862,568	5,719,756	2,777,470	5,376,138
Other similar interest income		150,244	300,165	151,233	307,435	-	-	-	-
Interest expense calculated using the effective interest method		(1,267,633)	(2,523,488)	(1,152,433)	(2,284,187)	(1,185,590)	(2,370,221)	(1,114,895)	(2,174,300)
Other similar interest expense		(4,562)	(8,966)	(3,780)	(7,541)	(4,355)	(8,578)	(3,676)	(7,767)
Net interest income	5	**2,091,059**	**4,162,479**	**1,952,610**	**3,914,132**	**1,672,623**	**3,340,957**	**1,658,899**	**3,194,071**
Fee and commission income		831,952	1,563,991	678,144	1,318,941	706,913	1,328,413	591,039	1,131,073
Fee and commission expense		(335,176)	(627,560)	(266,721)	(525,233)	(298,261)	(553,174)	(232,575)	(447,958)
Net fee and commission income	6	**496,776**	**936,431**	**411,423**	**793,708**	**408,652**	**775,239**	**358,464**	**683,115**
Net trading income	7	344,377	659,982	284,313	528,910	242,729	473,481	267,368	451,296
Net gain / (loss) from financial assets measured at fair value through other comprehensive income	8	8,673	94,563	6,581	10,338	8,473	94,357	6,580	10,325
Net gain / (loss) from financial assets mandatorily measured at fair value through profit or loss	9	139,534	130,881	42,880	85,849	189,035	239,222	32,593	96,455
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	10	(3,568)	(7,035)	(15,630)	(111,746)	-	-	(10,788)	(102,453)
Other operating income	11	229,597	411,756	111,619	230,522	186,277	334,366	94,496	204,525
Operating income		**3,306,448**	**6,389,057**	**2,793,796**	**5,451,713**	**2,707,789**	**5,257,622**	**2,407,612**	**4,537,334**
Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	12(a)	(277,073)	(527,292)	(196,482)	(489,713)	(155,420)	(355,218)	(169,315)	(415,251)
(Other) Provisions and reversal of provisions	12(b)	4,101	5,295	6,894	9,221	2,069	1,186	4,138	5,512
Personnel expenses	13	(675,839)	(1,462,950)	(635,275)	(1,357,346)	(532,933)	(1,176,059)	(521,504)	(1,098,297)
Depreciation and amortization		(142,410)	(282,763)	(143,649)	(280,375)	(115,355)	(229,859)	(119,873)	(231,123)
Other operating expenses	14	(573,056)	(1,131,688)	(508,277)	(1,004,806)	(469,415)	(938,837)	(392,823)	(747,207)
-of which Additional tax on bank income		(168,096)	(335,801)	(88,222)	(166,331)	(165,893)	(331,898)	(87,540)	(163,142)
Operating expenses		**(1,664,277)**	**(3,399,398)**	**(1,476,789)**	**(3,123,019)**	**(1,271,054)**	**(2,698,787)**	**(1,199,377)**	**(2,486,366)**
Profit before income tax		**1,642,171**	**2,989,659**	**1,317,007**	**2,328,694**	**1,436,735**	**2,558,835**	**1,208,235**	**2,050,968**
Income tax expense (-)	15	(285,903)	(492,345)	(223,776)	(358,427)	(242,917)	(414,800)	(188,122)	(274,569)
Net profit for the period		**1,356,268**	**2,497,314**	**1,093,231**	**1,970,267**	**1,193,818**	**2,144,035**	**1,020,113**	**1,776,399**
Net Profit of the Group attributable to:									
Equity holders of the Bank		1,316,898	2,415,415	1,086,971	1,944,731	-	-	-	-
Non-controlling interests		39,370	81,899	6,260	25,536	-	-	-	-
Net profit for the period		**1,356,268**	**2,497,314**	**1,093,231**	**1,970,267**	**1,193,818**	**2,144,035**	**1,020,113**	**1,776,399**
Basic earnings per share		**1.0571**	**1.9389**	**0.8727**	**1.5615**	**-**	**-**	**-**	**-**
Diluted earnings per share		**1.0571**	**1.9389**	**0.8727**	**1.5615**	**-**	**-**	**-**	**-**

Interim Condensed Consolidated and Separate Statement of Comprehensive Income

In RON thousand	Notes	Group				Bank			
		3 months ended June 30, 2026	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Net profit for the period		**1,356,268**	**2,497,314**	**1,093,231**	**1,970,267**	**1,193,818**	**2,144,035**	**1,020,113**	**1,776,399**
Items that will not be reclassified as profit or loss, net of tax		**(215)**	**(215)**	**90**	**90**	**(202)**	**(202)**	**86**	**86**
Other comprehensive income		(215)	(215)	90	90	(202)	(202)	86	86
Items which are or may be reclassified to profit or loss		**402,998**	**152,915**	**115,355**	**282,463**	**366,108**	**120,471**	**113,705**	**283,618**
Fair value reserve (financial assets measured at fair value through other comprehensive income), of which:		**451,049**	**179,236**	**134,757**	**339,329**	**436,324**	**145,894**	**137,234**	**339,611**
Net gain / (loss) from disposal of financial assets measured at fair value through other comprehensive income, transferred to profit or loss account		(8,673)	(94,563)	(6,581)	(10,338)	(8,473)	(94,357)	(6,580)	(10,325)
Fair value changes of financial assets measured at fair value through other comprehensive income		459,722	273,799	141,338	349,667	444,797	240,251	143,814	349,936
Cash flow hedge – the effective part of the change in fair value		38,230	38,230	-	-	38,230	38,230	-	-
Cash flow hedge – amount reclassified in the profit or loss account		(36,250)	(36,250)	-	-	(36,250)	(36,250)	-	-
Translation of financial information of foreign operations to presentation currency		25,023	3,255	3,100	(2,012)	(1,691)	(1,694)	(1,062)	(1,096)
Income tax on items which are or may be reclassified to profit or loss		(75,054)	(31,556)	(22,502)	(54,854)	(70,505)	(25,709)	(22,467)	(54,897)
Total comprehensive income for the period		**1,759,051**	**2,650,014**	**1,208,676**	**2,252,820**	**1,559,724**	**2,264,304**	**1,133,904**	**2,060,103**
Total comprehensive income attributable to:									
Equity holders of the Bank		1,719,681	2,568,115	1,202,416	2,227,284	-	-	-	-
Non-controlling interests		39,370	81,899	6,260	25,536	-	-	-	-
Total comprehensive income for the period		**1,759,051**	**2,650,014**	**1,208,676**	**2,252,820**	**1,559,724**	**2,264,304**	**1,133,904**	**2,060,103**

The Interim Condensed Consolidated and Separate Financial Statements were approved by the Board of Directors on August 20, 2026 and were signed on its behalf by:

Ömer TETIK
Chief Executive Officer

George CĂLINESCU
Deputy Chief Executive Officer - CFO

Interim Condensed Consolidated and Separate Statement of Financial Position

		Group		Bank	
In RON thousand	**Notes**	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Assets					
Cash and current accounts with Central Banks	16	28,509,815	25,499,275	26,527,273	23,224,311
Derivatives - held for trading	39 (a)	193,354	145,824	206,912	150,642
Derivatives - hedge accounting	39 (b)	20,522	-	20,522	-
Financial assets held for trading	18	2,346,622	591,855	1,668,557	22,330
Financial assets mandatorily measured at fair value through profit or loss	18	2,108,472	1,904,620	2,972,675	2,645,584
Financial assets measured at fair value through other comprehensive income	21	24,657,633	34,625,744	23,802,441	33,850,743
- of which pledged securities (repo agreements)		1,095,775	1,161,753	1,095,775	1,161,753
Financial assets at amortized cost - of which:		163,929,573	150,957,919	157,588,024	145,864,742
- Placements with banks and public institutions	17	7,891,192	16,552,294	5,469,419	14,476,281
- of which pledged placements		100,989	98,013	-	-
- Loans and advances to customers	19	108,919,545	100,446,007	107,405,500	99,691,081
- Debt instruments	21	44,924,844	31,939,806	42,729,613	29,871,314
- of which pledged debt instruments (repo agreements)		1,876,033	1,199,101	1,426,618	834,792
- Other financial assets	25	2,193,992	2,019,812	1,983,492	1,826,066
Finance lease receivables	20	6,731,965	6,263,899	-	-
Investments in subsidiaries		29,241	28,871	1,613,672	1,373,464
Property and equipment and investment property	22	1,938,546	1,711,134	1,257,014	1,227,878
Intangible assets	22	1,396,982	1,268,602	1,134,190	1,013,652
Goodwill	22	168,043	156,979	-	-
Right-of-use assets	23	585,791	589,203	552,308	559,701
Deferred tax assets	24	182,666	223,530	158,223	188,176
Other non-financial assets	26	524,870	446,242	301,495	276,887
Total assets		**233,324,095**	**224,413,697**	**217,803,306**	**210,398,110**

Interim Condensed Consolidated and Separate Statement of Financial Position *(continued)*

		Group		Bank	
In RON thousand	**Notes**	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Liabilities					
Derivatives - held for trading	39 (a)	253,384	261,867	254,892	263,550
Deposits from banks	27	324,002	301,847	336,359	321,053
Deposits from customers	28	179,279,056	175,249,810	172,393,976	168,861,727
Loans from banks and other financial institutions	29	19,408,658	17,122,801	16,491,529	14,604,339
Subordinated liabilities	30	2,715,553	2,643,277	2,536,875	2,466,250
Lease liabilities		637,155	624,366	603,689	595,633
Other financial liabilities	32	4,512,523	3,446,704	2,976,351	2,084,359
Current tax liability		265,927	103,203	231,978	74,933
Provisions for other risks and loan commitments	31	811,078	837,123	632,473	639,545
Other non-financial liabilities	33	659,969	475,283	531,944	394,696
Total liabilities excluding financial liabilities to holders of fund units		**208,867,305**	**201,066,281**	**196,990,066**	**190,306,085**
Financial liabilities to holders of fund units		59,009	49,625	-	-
Total liabilities		**208,926,314**	**201,115,906**	**196,990,066**	**190,306,085**
Equity					
Share capital	34	10,989,724	10,989,724	10,989,724	10,989,724
Treasury shares		(26,511)	(26,511)	-	-
Share premiums		28,110	28,110	28,614	28,614
Additional equity instruments		2,530,748	2,530,759	2,529,985	2,529,996
Retained earnings		8,710,278	7,837,042	6,247,874	5,643,769
Revaluation reserves from tangible and intangible assets		40,908	46,248	26,738	31,511
Reserves on financial assets measured at fair value through other comprehensive income		(462,499)	(610,733)	(582,797)	(703,028)
Other reserves		1,617,696	1,615,420	1,573,102	1,571,439
Total equity attributable to equity holders of the Bank		**23,428,454**	**22,410,059**	**20,813,240**	**20,092,025**
Non-controlling interest		969,327	887,732	-	-
Total equity		**24,397,781**	**23,297,791**	**20,813,240**	**20,092,025**
Total liabilities and equity		**233,324,095**	**224,413,697**	**217,803,306**	**210,398,110**

The Interim Condensed Consolidated and Separate Financial Statements were approved by the Board of Directors on August 20, 2026 and were signed on its behalf by:

Ömer TETIK
Chief Executive Officer

George CĂLINESCU
Deputy Chief Executive Officer - CFO

Banca Transilvania S.A.

Interim Condensed Consolidated Statement of Changes in Equity

For the six-month period ended June 30, 2026

Group					**Attributable to the equity holders of the Bank**					
In RON thousand	**Share capital**	**Treasury shares**	**Share premiums**	**Additional equity instruments**	**Revaluation reserves**	**Reserves from financial assets measured through other comprehensive income**	**Other reserves**	**Cash flow hedges reserve**	**Retained earnings**	**Total attributable to the equity holders of the Bank**
Balance as at January 01, 2026	**10,989,724**	**(26,511)**	**28,110**	**2,530,759**	**46,248**	**(610,733)**	**1,615,420**	**-**	**7,837,042**	**22,410,059**
Profit for the period	-	-	-	-	-	-	-	-	2,415,415	**2,415,415**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	-	-	-	-	-	148,234	-	-	-	**148,234**
Retained earnings from revaluation reserves	-	-	-	-	(5,340)	-	-	-	5,340	**-**
Foreign currency translation of foreign operations	-	-	-	-	-	-	-	-	3,018	**3,018**
Cash flow hedge – the effective part of the change in fair value net of deferred tax	-	-	-	-	-	-	-	32,113	-	**32,113**
Cash flow hedge – amount reclassified in the profit or loss account net of deferred tax	-	-	-	-	-	-	-	(30,450)	-	**(30,450)**
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	(215)	**(215)**
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**(5,340)**	**148,234**	**-**	**1,663**	**2,423,558**	**2,568,115**
Contributions from and distributions to the shareholders and other holders of equity instruments										
Capital increases from additional equity instruments	-	-	-	(11)	-	-	-	-	-	**(11)**
Payment related to Additional Tier 1 (AT1) capital instruments (**)	-	-	-	-	-	-	-	-	(93,264)	**(93,264)**
Acquisition of treasury shares	-	(157,818)	-	-	-	-	-	-	-	**(157,818)**
Settlement of the share-based remuneration plan through treasury shares	-	157,818	-	-	-	-	-	-	(125,399)	**32,419**
Dividends distributed to shareholders (*)	-	-	-	-	-	-	-	-	(1,400,000)	**(1,400,000)**
Share-based payment	-	-	-	-	-	-	-	-	75,585	**75,585**
Transfer of retained earnings to liabilities to holders of fund units	-	-	-	-	-	-	-	-	9,384	**9,384**
Other items	-	-	-	-	-	-	613	-	(16,628)	**(16,015)**
Total contributions from and distributions to the shareholders and other holders of equity instruments	**-**	**-**	**-**	**(11)**	**-**	**-**	**613**	**-**	**(1,550,322)**	**(1,549,720)**
Balance as at June 30, 2026	**10,989,724**	**(26,511)**	**28,110**	**2,530,748**	**40,908**	**(462,499)**	**1,616,033**	**1,663**	**8,710,278**	**23,428,454**

Banca Transilvania S.A.

Interim Condensed Consolidated Statement of Changes in Equity

For the six-month period ended June 30, 2026

Group

In RON thousand	**Attributable to the equity holders of the Bank**		
	Total attributable to the equity holders of the Bank	**Non-controlling interest**	**Total**
Balance as at January 01, 2026	**22,410,059**	**887,732**	**23,297,791**
Profit for the period	**2,415,415**	81,899	**2,497,314**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	**148,234**	-	**148,234**
Retained earnings from revaluation reserves	**-**	-	**-**
Foreign currency translation of foreign operations	**3,018**	-	**3,018**
Cash flow hedge – the effective part of the change in fair value net of deferred tax	**32,113**	-	**32,113**
Cash flow hedge – amount reclassified in the profit or loss account net of deferred tax	**(30,450)**	-	**(30,450)**
Other comprehensive income, net of tax	**(215)**	-	**(215)**
Total comprehensive income for the period	**2,568,115**	**81,899**	**2,650,014**
Contributions from and distributions to the shareholders and other holders of equity instruments			
Capital increases from additional equity instruments	**(11)**	-	**(11)**
Payment related to Additional Tier 1 (AT1) capital instruments (**)	**(93,264)**	-	**(93,264)**
Acquisition of treasury shares	**(157,818)**	-	**(157,818)**
Settlement of the share-based remuneration plan through treasury shares	**32,419**	-	**32,419**
Dividends distributed to shareholders (*)	**(1,400,000)**	-	**(1,400,000)**
Share-based payment	**75,585**	-	**75,585**
Transfer of retained earnings to liabilities to holders of fund units	**9,384**	-	**9,384**
Other items	**(16,015)**	(304)	**(16,319)**
Total contributions from and distributions to the shareholders and other holders of equity instruments	**(1,549,720)**	**(304)**	**(1,550,024)**
Balance as at June 30, 2026	**23,428,454**	**969,327**	**24,397,781**

(*) The gross dividend per share approved by the Bank's Board of Directors and paid is RON 1,284024 for a reference share capital (share capital registered at the Trade Register) of 1,090,322,225 shares.
(**) see to Note 34

Banca Transilvania S.A.

Interim Condensed Consolidated Statement of Changes in Equity

For the six-month period ended June 30, 2025

Group

In RON thousand	Share capital	Treasury shares	Share premiums	Revaluation reserves	Reserves from financial assets measured through other comprehensive income	Other reserves	Retained earnings	Total attributable to the equity holders of the Bank	Non-controlling interest	Total
	Attributable to the equity holders of the Bank									
Balance as at January 01, 2025	**9,255,300**	**(39,528)**	**32,033**	**44,426**	**(1,659,839)**	**1,368,612**	**7,616,536**	**16,617,540**	**819,033**	**17,436,573**
Profit for the period	-	-	-	-	-	-	1,944,731	**1,944,731**	25,536	**1,970,267**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	-	-	-	-	284,305	-	-	**284,305**	-	**284,305**
Retained earnings from revaluation reserves	-	-	-	(596)	-	-	596	**-**	-	**-**
Foreign currency translation of foreign operations	-	-	-	-	-	-	(1,842)	**(1,842)**	-	**(1,842)**
Other comprehensive income, net of tax	-	-	-	-	-	-	90	**90**	-	**90**
Total comprehensive income for the period	**-**	**-**	**-**	**(596)**	**284,305**	**-**	**1,943,575**	**2,227,284**	**25,536**	**2,252,820**
Contributions from and distributions to the shareholders and other holders of equity instruments										
Distribution to statutory reserves	-	-	-	-	-	-	-	-	-	-
Acquisition of treasury shares	-	(146,408)	-	-	-	-	-	**(146,408)**	-	**(146,408)**
Settlement of the share-based remuneration plan through treasury shares	-	170,649	-	-	-	-	(181,011)	**(10,362)**	-	**(10,362)**
Dividends distributed to shareholders (*)	-	-	-	-	-	-	(1,589,255)	**(1,589,255)**	(20,894)	**(1,610,149)**
Share-based payment	-	-	-	-	-	-	84,040	**84,040**	-	**84,040**
Transfer of retained earnings to liabilities to holders of fund units	-	-	-	-	-	-	386	**386**	-	**386**
Other items	-	-	(3,923)	-	-	2,498	(4,978)	**(6,403)**	(2,014)	**(8,417)**
Total contributions from and distributions to the shareholders and other holders of equity instruments	**-**	**24,241**	**(3,923)**	**-**	**-**	**2,498**	**(1,690,818)**	**(1,668,002)**	**(22,908)**	**(1,690,910)**
Balance as at June 30, 2025	**9,255,300**	**(15,287)**	**28,110**	**43,830**	**(1,375,534)**	**1,371,110**	**7,869,293**	**17,176,822**	**821,661**	**17,998,483**

(*) The gross dividend per share approved by the Bank's Board of Directors and paid is RON 1.733329 for a reference share capital (share capital registered at the Trade Register) of 916,879,846 shares.

Banca Transilvania S.A.

Interim Condensed Separate Statement of Changes in Equity

For the six-month period ended June 30, 2026

Bank

	Attributable to the equity holders of the Bank									
In RON thousand	**Share capital**	**Treasury shares**	**Share premiums**	**Additional equity instruments**	**Revaluation reserves**	**Reserves from financial assets measured through other comprehensive income**	**Other reserves**	**Cash flow hedges reserve**	**Retained earnings**	**Total**
Balance as at January 01, 2026	**10,989,724**	**-**	**28,614**	**2,529,996**	**31,511**	**(703,028)**	**1,571,439**	**-**	**5,643,769**	**20,092,025**
Profit for the period	-	-	-	-	-	-	-	-	2,144,035	**2,144,035**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	-	-	-	-	-	120,231	-	-	-	**120,231**
Retained earnings from revaluation reserves	-	-	-	-	(4,773)	-	-	-	4,773	**-**
Cash flow hedge– the effective part of the change in fair value net of deferred tax	-	-	-	-	-	-	-	32,113	-	**32,113**
Cash flow hedge– amount reclassified in the profit or loss account net of deferred tax	-	-	-	-	-	-	-	(30,450)	-	**(30,450)**
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	(1,625)	**(1,625)**
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**(4,773)**	**120,231**	**-**	**1,663**	**2,147,183**	**2,264,304**
Contributions from and distributions to the shareholders and other holders of equity instruments										
Acquisition of treasury shares	-	(157,818)	-	-	-	-	-	-	-	**(157,818)**
Settlement of the share-based remuneration plan through treasury shares	-	157,818	-	-	-	-	-	-	(125,399)	**32,419**
Capital increases from additional equity	-	-	-	(11)	-	-	-	-	-	**(11)**
Payment related to Additional Tier 1 (AT1) capital instruments (**)	-	-	-	-	-	-	-	-	(93,264)	**(93,264)**
Dividends distributed to shareholders (*)	-	-	-	-	-	-	-	-	(1,400,000)	**(1,400,000)**
Share-based payment	-	-	-	-	-	-	-	-	75,585	**75,585**
Total contributions from and distributions to the shareholders and other holders of equity instruments	**-**	**-**	**-**	**(11)**	**-**	**-**	**-**	**-**	**(1,543,078)**	**(1,543,089)**
Balance as at June 30, 2026	**10,989,724**	**-**	**28,614**	**2,529,985**	**26,738**	**(582,797)**	**1,571,439**	**1,663**	**6,247,874**	**20,813,240**

(*) The gross dividend per share approved by the Bank's Board of Directors and paid is RON 1,284024 for a reference share capital (share capital registered at the Trade Register) of 1,090,322,225 shares.
(**) see to Note 34

Banca Transilvania S.A.

Interim Condensed Separate Statement of Changes in Equity

For the six-month period ended June 30, 2025

Bank

In RON thousand	Share capital	Treasury shares	Share premiums	Revaluation reserves	Reserves from financial assets measured through other comprehensive income	Other reserves	Retained earnings	Total
	Attributable to the equity holders of the Bank							
Balance as at January 01, 2025	**9,255,300**	**(24,241)**	**28,614**	**31,369**	**(1,676,942)**	**1,323,022**	**5,281,983**	**14,219,105**
Profit for the period	-	-	-	-	-	-	1,776,399	**1,776,399**
Profit/(Loss) from fair value changes of financial assets measured at fair value through other comprehensive income, net of deferred tax	-	-	-	-	284,539	-	-	**284,539**
Retained earnings from revaluation reserves	-	-	-	(3,514)	-	-	3,514	**-**
Other comprehensive income, net of tax	-	-	-	-	-	-	(835)	**(835)**
Total comprehensive income for the period	**-**	**-**	**-**	**(3,514)**	**284,539**	**-**	**1,779,078**	**2,060,103**
Contributions from and distributions to the shareholders and other holders of equity instruments								
Acquisition of treasury shares	-	(146,408)	-	-	-	-	-	**(146,408)**
Settlement of the share-based remuneration plan through treasury shares	-	170,649	-	-	-	-	(181,011)	**(10,362)**
Dividends distributed to shareholders (*)	-	-	-	-	-	-	(1,589,255)	**(1,589,255)**
Share-based payment	-	-	-	-	-	-	84,040	**84,040**
Other items (**)	-	-	-	-	-	7,235	575,299	**582,534**
Total contributions from and distributions to the shareholders and other holders of equity instruments	**-**	**24,241**	**-**	**-**	**-**	**7,235**	**(1,110,927)**	**(1,079,451)**
Balance as at June 30, 2025	**9,255,300**	**-**	**28,614**	**27,855**	**(1,392,403)**	**1,330,257**	**5,950,134**	**15,199,757**

(*) The gross dividend per share approved by the Bank's Board of Directors and paid is RON 1.733329 for a reference share capital (share capital registered at the Trade Register) of 916,879,846 shares.

(**) Includes the effect of the merger of OTP Bank Romania S.A. and BT Building S.R.L..

Interim Condensed Consolidated and Separate Statement of Cash Flows

For the six-month period ended June 30

		Group		Bank	
In RON thousand	**Notes**	**30-06-2026**	**30-06-2025**	**30-06-2026**	**30-06-2025**
Cash-flow from operating activities					
Profit for the period		**2,497,314**	**1,970,267**	**2,144,035**	**1,776,399**
Adjustments for:					
Depreciation and amortization	22	282,763	280,375	229,859	231,123
Impairment allowance, expected losses and write-offs of financial assets, provisions for other risks and loan commitments		632,016	558,473	427,694	479,122
Adjustment of financial assets at fair value through profit or loss		(130,881)	(85,849)	(239,222)	(96,455)
Income tax expense	15	492,345	358,427	414,800	274,569
Interest income	5	(6,694,933)	(6,205,860)	(5,719,756)	(5,376,138)
Interest expense	5	2,532,454	2,291,728	2,378,799	2,182,067
Other adjustments		249,182	(257,084)	510,181	(241,575)
Net profit adjusted with non-monetary elements		**(139,740)**	**(1,089,523)**	**146,390**	**(770,888)**
Changes in operating assets and liabilities (*)					
Change in financial assets at amortized cost and placements with banks		(14,423,711)	1,717,986	(14,295,232)	(1,337,924)
Change in loans and advances to customers		(8,836,247)	(4,495,957)	(7,964,521)	(4,572,632)
Change in finance lease receivables		(499,857)	(159,287)	-	-
Change in financial assets at fair value through profit or loss		(72,971)	93,913	(87,869)	100,014
Change in financial assets held for trading and measured at fair value through profit or loss - derivatives		(68,052)	(1,635)	(76,792)	(16,694)
Change in equity instruments		(71,343)	11,058	(1,646,227)	(361)
Changes in debt instruments		(1,683,424)	(10,027)	-	-
Change in other financial assets		(258,667)	(1,722,858)	(245,106)	1,587,000
Change in other assets		(130,705)	(127,466)	(56,373)	(66,154)
Change in deposits from customers		3,917,015	(3,397,692)	3,424,203	(2,743,166)
Change in deposits from banks		22,154	35,202	15,291	(99,079)
Change in financial liabilities held-for-trading		(8,483)	13,402	(8,658)	12,336
Change in repo operations		576,748	1,812,528	495,608	1,851,168
Change in other financial liabilities		1,045,337	2,166,406	871,510	666,721
Change in other liabilities		(179,831)	(75,417)	(227,269)	(98,745)
Income tax (paid)/recovered		(336,780)	(416,900)	(253,511)	(364,576)
Interest received		5,692,569	4,871,152	4,788,335	4,004,052
Interest paid		(1,809,349)	(1,805,314)	(1,967,561)	(1,736,196)
Net cash-flow from / (used in) operating activities		**(17,265,337)**	**(2,580,429)**	**(17,087,782)**	**(3,585,124)**

(*) Changes in operating assets and liabilities only include the effect of net treasury flows, the non-monetary effect of the mergers being eliminated.

Interim Condensed Consolidated and Separate Statement of Cash Flows *(continued)*

For the Six-month period ended June 30

		Group		Bank	
In RON thousand	**Notes**	**30-06-2026**	**30-06-2025**	**30-06-2026**	**30-06-2025**
Cash-flow used in investment activities					
Acquisition of financial assets measured at fair value through other comprehensive income	21	(3,379,998)	(3,867,509)	(3,095,244)	(3,746,115)
Sale/redemption of financial assets measured at fair value through other comprehensive income	21	13,883,067	5,012,905	13,643,320	4,813,681
Acquisitions of property and equipment		(81,005)	(102,995)	(70,423)	(70,940)
Acquisitions of intangible assets		(226,141)	(179,273)	(193,738)	(137,336)
Proceeds from disposal of property and equipment		6,680	(10,918)	5,561	1,076
Acquisition of subsidiaries net of cash acquired through business combinations (**)		(120,515)	-	(241,864)	(280,000)
Proceeds from sale or liquidation of equity investments		21,251	5,414	21,251	-
Dividends collected	11	43,229	17,404	42,521	39,444
Interest received	21	534,262	1,094,674	518,018	1,071,945
Net cash-flow from / (used in) investment activities		**10,680,830**	**1,969,702**	**10,629,402**	**1,691,755**
Cash-flow from financing activities					
Capital increases (***)		(11)	-	(11)	-
Gross proceeds from loans from banks and other financial institutions		5,937,072	10,424	5,094,313	-
Gross payments from loans from banks and other financial institutions		(4,665,972)	(243,103)	(4,093,805)	(74,550)
Repayment of principal lease liabilities	23	(91,868)	(81,903)	(82,271)	(78,231)
Dividend payments		(1,194,021)	(1,428,733)	(1,194,021)	(1,428,733)
Payment related to Additional Tier 1 (AT1) capital instruments (****)		(93,264)	-	(93,264)	-
Payments for treasury shares		(157,818)	(146,408)	(157,818)	(146,408)
Interest paid		(566,436)	(480,113)	(482,968)	(453,450)
Net cash-flow from / (used in) financing activities		**(832,318)**	**(2,369,836)**	**(1,009,845)**	**(2,181,372)**

(**) It refers at Group level, to the acquisition of ARGO Development S.R.L. and the share capital increase of Code Crafters by BT S.R.L., and at Bank level, to the share capital increase of Salt Bank S.A. and Code Crafters by BT S.R.L., in 2025 it refers to the merger of Banca Transilvania S.A. with OTP Bank Romania S.A. and BT Building S.R.L
(***) Capital increases include AT1 instruments issued.
(****) Please see note 34.

		Group		Bank	
In RON thousand	**Notes**	**30-06-2026**	**30-06-2025**	**30-06-2026**	**30-06-2025**
Cash and cash equivalents at January 1		**42,457,874**	**30,548,639**	**38,572,037**	**28,210,616**
The impact of exchange rate variations on cash and cash equivalents		424,165	124,024	395,505	127,445
Net increase / (decrease) in cash and cash equivalents		(7,840,990)	(3,104,587)	(7,863,730)	(4,202,186)
Cash and cash equivalents as at June 30	16	**35,041,049**	**27,568,076**	**31,103,812**	**24,135,875**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

1. Reporting entity and basis of preparation

a) Reporting entity

Banca Transilvania S.A.

Banca Transilvania S.A. (the “Parent company”, “BT”) is a joint-stock company registered in Romania. The Bank started its activity as a banking institution in 1993 and is licensed by the National Bank of Romania (“BNR”, the “Central Bank”) to conduct banking activities. The Bank started its activity in 1994, and its main operations involve banking services for legal entities and individuals.

Banca Transilvania Group (the “Group”) includes the Parent company and its subsidiaries, based in Romania and in the Republic of Moldova. The consolidated and separate financial statements as of June 30, 2026 include the Parent company and its subsidiaries (hereinafter referred to as the “Group”).

The Group’s fields of activity are: banking through Banca Transilvania S.A., B.C. Victoriabank S.A. and Salt Bank S.A., leasing and consumer finance mainly through BT Leasing Transilvania IFN S.A., BT Direct IFN S.A., BT Microfinantare IFN S.A., BT Leasing MD S.R.L. and O.C.N. Microinvest S.R.L., asset management through BT Asset Management S.A.I. S.A. and INNO Investments S.A.I. S.A., brokerage and investments through BT Capital Partners S.A. and pension funds management BT Pensia Noastra Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. (BRD Societate de Administrare a Fondurilor de Pensii Private S.A.). Additionally, the Bank also has control over two investment funds it consolidates.

As of March 2026, the Group took control of the entity Argo Development S.R.L., through the BT Property Real Estate Investment Fund.

The Bank carries out its banking activity through its head office located in Cluj-Napoca and 42 branches, 463 agencies, 3 work units, 8 healthcare division units, 2 private banking agencies in Romania, 1 branch in Italy and 1 regional office located in Bucharest and 1 Head Office located in Bucharest (December 31, 2025: one head office located in Cluj-Napoca and 42 branches, 475 agencies, 3 work units, 8 healthcare division units, 2 private banking agencies in Romania, 1 branch in Italy and 1 regional office located in Bucharest and 1 Head Office located in Bucharest).

The Group’s number of active employees as at June 30, 2026 was 13,565 (December 31, 2025: 13,361 employees).

The Bank’s number of active employees as at June 30, 2026 was 10,364 (December 31, 2025: 10,180 employees).

The registered address of the Bank is 30-36 Calea Dorobantilor, Cluj-Napoca, Romania.

The ownership structure of the Bank is presented below:

	30-06-2026	**30-06-2025**
NN Group (*)	9.29 %	9.37%
The European Bank for Reconstruction and Development (“EBRD”)	5.16%	5.16%
Romanian individuals	26.40%	25.47%
Romanian companies	44.4%	44.64%
Foreign individuals	1.14%	1.16%
Foreign companies	13.61%	14.20%
Total	**100%**	**100%**

(*) NN Group N.V. and the pension funds managed by NN Pensii SAFPAP S.A. and NN Asigurari de Viata S.A..

The Bank’s shares are listed on the Bucharest Stock Exchange and are traded under the ticker TLV.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

1. Reporting entity and basis of preparation *(continued)*

a) Reporting entity *(continued)*

The Group's subsidiaries are represented by the following entities:

Subsidiary	**Field of activity**	**Percentage of direct and indirect stake June 30, 2026**	**Percentage of direct and indirect stake December 31, 2025**
B.C. Victoriabank S.A.	Financial and banking activities and investments subject to license	44.63%	44.63%
BT Capital Partners S.A.	Investments	99.62%	99.62%
BT Leasing Transilvania IFN S.A.	Leasing	100%	100%
BT Investments S.R.L.	Investments	100%	100%
BT Direct IFN S.A.	Consumer loans	100%	100%
BT Asset Management SAI S.A.	Asset management	100%	100%
BT Leasing MD S.R.L.	Leasing	100%	100%
BT Microfinantare IFN S.A.	Other lending activities	100%	100%
Improvement Credit Collection S.R.L.	Activities of collection agents and Credit reporting bureaus	100%	100%
VB Investment Holding B.V.	Activities of holdings	61.82%	61.82%
BT Pensii S.A.	Activities of pension funds (except those in the public social security system)	100%	100%
Salt Bank S.A.	Financial and banking activities and investments subject to license	100%	100%
BT Broker de Asigurare S.R.L.	Insurance broker	100%	100%
Code Crafters by BT S.R.L.	Custom software development activities	100%	100%
BTP One S.R.L.	Renting and subletting of own or rented real estate	99.72%	99.73%
BTP Retail S.R.L.	Renting and subletting of own or rented real estate	99.72%	99.73%
BTP Store Hub Turda S.R.L.	Renting and subletting of own or rented real estate	99.72%	99.73%
BTP Store Hub Oradea S.R.L.	Renting and subletting of own or rented real estate	99.72%	99.73%
Inter Terra S.R.L.	Buying and selling of own real estate	99.72%	99.73%
OTP Factoring S.R.L.	Other financial intermediation	-	100%
INNO Investments S.A.I. S.A.	Asset management	100%	100%
O.C.N. Microinvest S.R.L.	Other lending activities	44.63%	44.63%
BT Pensia Noastra Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. (BRD Societate de Administrare a Fondurilor de Pensii Private S.A.)	Activities of pension funds (except those in the public social security system)	100%	100%
Secure Cash Express S.R.L.	Investigation activities and private protection services	100%	100%
Microinvest Technology S.R.L.	Custom software development activities	44.63%	44.63%
ARGO Development S.R.L.	Real estate development (promotion)	99.72%	-

Notes to the Interim Condensed Consolidated and Separate Financial Statements

1. Reporting entity and basis of preparation *(continued)*

a) Reporting entity *(continued)*

Based on materially concept as defined in paragraph 7 of IAS 1, the Group has decided to exclude several subsidiaries from the consolidation perimeter, as their exclusion is not expected to have a significant effect on the consolidated financial statements. The decision to exclude them from consolidation is based on an assessment of both quantitative and qualitative factors, which included the size of the subsidiaries and their non-material impact on the Group as a whole.

As at June 30, 2026 the list of excluded subsidiaries from the consolidation perimeter and the reasons for their exclusion is shown below:

Subsidiary	reasons for exclusion
Code Crafters by BT S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Retail S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Store Hub Oradea S.R.L.	no significant assets or liabilities, expenses or revenues
Secure Cash Express S.R.L.	no significant assets or liabilities, expenses or revenues
Microinvest Technology S.R.L.	no significant assets or liabilities, expenses or revenues

As at December 31, 2025 the list of excluded subsidiaries from the consolidation perimeter and the reasons for their exclusion is shown below:

Subsidiary	reasons for exclusion
Code Crafters by BT S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Retail S.R.L.	no significant assets or liabilities, expenses or revenues
BTP Store Hub Oradea S.R.L.	no significant assets or liabilities, expenses or revenues
OTP Factoring S.R.L.	no significant assets or liabilities, expenses or revenues
Secure Cash Express S.R.L.	no significant assets or liabilities, expenses or revenues
Microinvest Technology S.R.L.	no significant assets or liabilities, expenses or revenues
Sinteza (associate)	no significant assets or liabilities, expenses or revenues

In addition to the qualitative factors, namely nature of activity of excluded subsidiaries, future plans of the Group to centralize their activity in other bigger subsidiaries, the potential impact of the exclusion of subsidiaries on the consolidated financial statements is performed based on quantitative factors like assets, liabilities, net profit, expenses and revenues.

As at December 31, 2025 the assessment is performed on an entity-by-entity basis and an additional analysis at the reporting date is conducted on the potential impact of total excluded subsidiaries in total figures of the Group, as shown in the table below:

RON thousand	**30.06.2026**	**31.12.2025**
total assets of excluded subsidiaries	11,839	13,325
% of total assets of excluded subsidiaries in total assets of the Group	0.01%	0.01%
Total liabilities of excluded subsidiaries	2,815	18,179
% of total liabilities of excluded subsidiaries in total liabilities of the Group	0.00%	0.01%
P&L of excluded subsidiaries	17,035	7,451
% of total P&L of excluded subsidiaries in total P&L of the Group	0.68%	0.16%
Total expenses of excluded subsidiaries	44,740	101,454
% of total expenses of excluded subsidiaries in total expenses of the Group	0.06%	0.06%
Total revenues of excluded subsidiaries	61,775	108,905
% of total revenues of excluded subsidiaries in total revenues of the Group	0.08%	0.07%

The exclusion of these subsidiaries does not materially affect the Group's consolidated financial position, financial performance, cash flows or other elements of the consolidated financial statements. This information is assessed annually or when significant changes occur that impact the initial analysis. As of the reporting date of 30 June 2026, there was no information to indicate that the analysis carried out on 31 December 2025 is no longer relevant.

1. Reporting entity and basis of preparation *(continued)*

b) Declaration of conformity

The interim condensed consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with IAS 34 "Interim Financial Reporting" as endorsed by the European Union, effective as at the Group's and Bank's interim reporting date, June 30, 2026.

They do not include all the information required for a complete set of financial statements in accordance with the International Financial Reporting Standard ("IFRS") as endorsed by the European Union.

However, certain notes are included in order to explain the events and transactions that are significant in order to understand the changes in the Group's and the Bank's financial position and performance as of the last annual separate and consolidated financial statements as of and for the year ended December 31, 2025.

The financial information as of and for the 6-month period ended June 30, 2026 and 6 months ended June 30, 2025 is reviewed. The financial information for the 3-month periods ended June 30, 2026 as well as for the 3-month period ended June 30, 2025 is unaudited and unreviewed, and the financial information for December 31, 2025 is audited.

c) Basis of measurement

The interim condensed consolidated and separate financial statements were prepared on historical cost basis, except for the financial instruments recognized at fair value through profit or loss, the financial instruments recognized at fair value through other items of comprehensive income and the revaluation of property and equipment, intangible assets and investment property.

d) Functional and presentation currency - "RON"

The items included in the financial statement of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The functional currencies of the entities within the Group are the Romanian leu ("RON"), euro ("EUR") and the Moldavian leu ("MDL"). The interim condensed consolidated and separate financial statements are presented in Romanian lei "RON", rounded to the nearest thousand.

The exchange rates for the major foreign currencies were:

Currency	30-06-2026	31-12-2025	Variation %
Euro (EUR)	1: RON 5.2438	1: RON 5.0985	2.85%
United States Dollar ("USD")	1: RON 4.6010	1: RON 4.3417	5.97%
Moldovan Leu (MDL)	1: RON 0.2602	1: RON 0.2580	0.85%

e) Use of estimates and judgements

The preparation of the interim condensed consolidated and separate statements in accordance with the IAS 34 "Interim Financial Reporting", as endorsed by the European Union implies that the management uses estimations and judgements that affect the application of accounting policies, as well as the reported value of assets, liabilities, revenues and expenses. The estimates and associated assumptions are based on historical data and various other factors that are considered to be relevant under the given circumstances, the result of which forms the basis of the judgements used in assessing the carrying value of the assets and liabilities for which no other evaluation sources are available. Actual results may differ from these estimates. The estimates and assumptions are reviewed on an ongoing basis. The review of the accounting estimates is recognized in the period in which the estimate is reviewed, if the review affects only that period, or in the period of the review and future periods if the review affects both current and future periods.

1. Reporting entity and basis of preparation *(continued)*

e) Use of estimates and judgements *(continued)*

The Group and the Bank make estimates and assumptions that affect the amounts of assets and liabilities reported within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are considered to be reasonable under the given circumstances.

(i) Impairment losses on loans and advances to customers

The Group and the Bank review the portfolio of loans and finance lease receivables on a monthly basis in order to assess changes in credit risk and measure the related expected credit loss allowance. In determining expected credit losses, the Group and the Bank apply professional judgment and consider all reasonable and supportable information available without undue cost or effort, including historical experience, current conditions, and forecasts of future economic conditions. Expected credit losses are assessed either on an individual or collective basis, as appropriate, taking into account the estimated shortfalls in contractual cash flows.

For example, the observable data might be the unfavorable changes in the payment behavior of certain debtors within a group or in the economic, national or local circumstances, which correlate with default incidents affecting the debtors' group.

When scheduling future cash flows, the management uses estimates based on the past experience related to losses from loans with similar risk characteristics. The methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any gaps between estimated losses and actual losses, but also to assess the effects of the local financial market uncertainties on the valuation of assets and the debtors' operating environment.

Individually significant assets are assessed and monitored individually, regardless of the stage allocation. Thus, a specialized team of experts uses professional judgement to assess the unlikeliness to pay and determine the scenarios used to compute the ECL.

The three-stage expected credit loss impairment model in IFRS 9 depends on whether the credit risk has increased significantly since initial recognition. If the credit risk has not increased significantly, the impairment charge equals the expected credit losses resulting from default events that are possible within the next 12 months (stage 1). If the credit risk has increased significantly, the loan is more than 30 days past due, or the loan is in default or otherwise impaired, the impairment charge equals the lifetime expected credit losses (stage 2 and 3).

In determining the amounts for expected credit losses, management incorporates forward-looking information (FLI), exercises judgement, and uses estimates and assumptions. The estimation of expected credit losses involves forecasting future economic conditions over 3 years.

The macroeconomic scenarios developed reflect a macroeconomic environment with uncertainties and risks for the population and economic agents characterized by the persistence of geopolitical tensions, disruptions in the supply chain, labor shortages corroborated with tightening of financial conditions and maintaining an elevated level of inflation, being exacerbated by the war in Ukraine, to which is added the conflict in the Middle East, concluding in new challenges that affect the economic and business activity.

Usually, the Bank uses 3 types of scenarios: central scenario (that is most probable to happen), optimistic scenario and pessimistic scenario (which is not necessarily a crisis scenario). The incorporation of forward-looking elements reflects the expectations of the Group and the Bank and involves the creation of scenarios, including an assessment of the probability for each scenario.

1. Reporting entity and basis of preparation *(continued)*

e) Use of estimates and judgements *(continued)*

(i) Impairment losses on loans and advances to customers (continued)

Scenario weights are assigned based on a combination of statistical analysis and expert judgment, considering both the probability of occurrence and the potential impact of each macroeconomic scenario.

The weights percentages allocated to the scenarios used by the Bank on June 30, 2026, are: 50% on central/base scenario, 40% on pessimistic scenario and 10% on the optimistic one.

Optimistic scenario – Macro indicators (average)	**2026**	**2027**	**2028**
Real GDP (% each year)	1.28	3.00	3.23
Unemployment rate (%)	6.04	5.54	5.00
Inflation (hicp %)	7.43	4.02	2.68
ROBOR 3M (%)	5.44	4.36	2.96
EURIBOR 3M (%)	2.07	1.81	1.51
House prices (%, YoY)	6.05	7.50	7.96

Base scenario - Macro indicators	**2026**	**2027**	**2028**
Real GDP (% each year)	0.17	2.12	2.39
Unemployment rate (%)	6.37	6.25	6.00
Inflation (hicp, %)	8.03	4.68	3.25
ROBOR 3M (%)	5.83	4.94	3.34
EURIBOR 3M (%)	2.28	2.20	1.85
House prices (%, YoY)	4.46	4.46	4.50

Pessimistic scenario - Macro indicators	**2026**	**2027**	**2028**
Real GDP (% each year)	-1.36	0.11	1.18
Unemployment rate (%)	7.23	8.04	7.67
Inflation (hicp, %)	8.83	6.70	5.69
ROBOR 3M (%)	6.41	5.70	4.29
EURIBOR 3M (%)	2.94	2.86	2.24
House prices (%, YoY)	1.48	1.92	2.22

The table below presents the impact of applying maximum weights to each scenario at Bank level:

Scenario weights	100% pessimist	100% baseline	100% optimistic
ECL movement	+411 Mio RON	-157 mio RON	-379 mio RON

The Bank continues to apply its own value judgements using a series of post-model adjustments (PMA) related to emerging risks specific to certain industries that have been heavily impacted by supply chain disruptions, rising energy costs classified as sensitive sectors, in order to adopt a conservative position in line with the expectations communicated by banking supervisory authorities.

The Bank considers the application of post-model adjustments to be appropriate in the context of prevailing economic and geopolitical uncertainties, as well as emerging risks that are not fully reflected in, or captured on a timely basis by, the IFRS 9 models. While these factors have not yet resulted in a material deterioration of observed default rates, management considers that they may adversely affect borrowers' repayment capacity and, consequently, the level of expected credit losses. Accordingly, post-model adjustments are applied on a temporary basis to ensure that expected credit loss estimates appropriately reflect risks not otherwise captured by model-derived outputs. In December 2025, the Bank revised the post-model adjustments so as to reflect as accurately as possible the current conditions by incorporating emerging risks.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

1. Reporting entity and basis of preparation *(continued)*

e) Use of estimates and judgements *(continued)*

(i) Impairment losses on loans and advances to customers (continued)

The Bank implemented a methodology based on the level of sensitivity to the identified risks, classifying corporate portfolios according to the primary industry in which clients operate, as determined during the exposure approval process. In June 2026, the Bank revised the level of risk sensitivity assigned to companies based on the primary industry in which the clients operate. As for retail clients, PMA adjustments are applied predominantly to unsecured loans considered immediately sensitive to the transmission of macroeconomic and emerging risks, such as geopolitical, climate-related and fiscal risks. In addition, the Bank automatically classifies certain portfolios falling within high risk (rating) classes into Stage 2.

The amount of post model adjustments applied represents 9.67% of total ECL (versus 13.51% accounted for 31.12.2025):

- expectation related to high-risk products and portfolios (supplementary ECL representing 1.26% of total ECL) *
- expectations regarding the increase in default rates considering emerging risks (supplementary ECL representing 8.41% of total ECL) **

*for the category of high-risk products was considered that certain lending products (such as those in the area of unsecured loans granted to clients assessed with a pre-default rating) should be classified as having a significant increase in risk. Those mentioned measures determined the classification in stage 2 of the facilities granted to borrowers who find themselves in the exposed situation and have a qualitatively lower rating, and as a direct effect, the determination of additional adjustments.

** the post-model adjustment has an impact in the forward-looking estimation area.

In the context of the negative evolution of inflation and interest rates, as well as the political and macroeconomic context, financial markets have been moderately volatile, generating short-term challenges in cash-flow management and also variations in mark to market, recently characterized by a positive trend. The Group and the Bank stand on a comfortable position of liquidity, with market disruptions having no significant impact on their liquidity profile. Regarding interest rate risk, the net interest margin remained relatively stable throughout the analyzed period, without significant fluctuations, with its evolution characterized by a constant trend. The financial instruments measured at fair value of the Group and the Bank consist of bonds, equities, collective investment units and derivatives, whose valuation was affected by market volatilities, reserves registering a slightly upward trend but still remaining in the negative zone. The most significant part of the trading book is represented by bonds, of which the majority are kept at fair value through other comprehensive income, thus allowing that market-to-market impact to be observable in other comprehensive income and not in Consolidated and Separate Statement of Profit or Loss. Note 4 provides more details on the fair value measurement of financial instruments. At the same time, the Group and the Bank hold, outside the trading book (in the banking book), financial instruments (securities) held mainly for liquidity purposes and as a source of collateral for Lombard and stand-by facilities, as well as to ensure a secure source of income. As concerns the purchase of originated financial assets that are credit-impaired, the expected credit losses must be determined based on the credit-adjusted effective interest rate established upon the initial recognition.

(ii) Risk provisions for abusive clauses and litigation

The provision for abusive clauses is an estimated amount for potential litigations facing the Bank derived from the retail credit contracts inherited following the mergers performed. The provision is periodically reviewed by the Bank by incorporating historical data regarding new litigations in the last years and the loss probability for such cases. The last review for abusive clauses provision has been performed as of June 30, 2026 when the Bank adjusted the provision based on the trend of such new litigations and the probability loss estimated at this date.

1. Reporting entity and basis of preparation *(continued)*

e) Use of estimates and judgements *(continued)*

(iii) Other significant details about litigation

The Bank's subsidiary, Victoriabank S.A., was notified on July 6, 2020 that it is being investigated in a case instrumented by the Prosecutor's Office of the Republic of Moldova, and on August 6, 2020, a precautionary seizure was placed on some of the subsidiary's assets, in order to cover the claims in the file - amounting to approximately RON 475 million in equivalent.

Given the nature of the case and the legal limitations related to the investigation, the Bank and its subsidiary possess limited information about this case, by also considering the lawyers' analysis of the content of the indictment related to these investigations. Given the stage of the investigation, that relates to a period before the Bank was a shareholder of the subsidiary, the Group and the Bank did not recognize a provision for this case, but they will monitor the evolution of the topic at each reporting date, in accordance with the relevant provisions of the accounting regulations. For other significant litigation and regulatory enforcement matters, the Group believes the possibility of an outflow of funds is more than remote but less than probable, but the amount is not reliably estimable, and accordingly such matters are not included in the contingent liability estimates. The Group and the Bank will monitor the evolution of the topics at each reporting date, in accordance with the relevant provisions of the accounting regulations.

(iv) New classification by economic sectors used in financial reporting

Starting January 1, 2025, the Group and the Bank have implemented the amendment of the CAEN codes according to Government Decision no. 284/2025, which transposes into Romanian law the new version of the classification of economic activities – CAEN Rev. 3, aligned with NACE Rev. 2.1.. This change led to the restructuring of the economic sectors used in consolidated and separate financial statements, their number increasing as a result of a more detailed presentation of the economic sectors.

The new classification is used in all analyses and presentations by economic sectors in the consolidated and separate financial statements, including:

- analysis of credit risk exposures
- presentation of loan portfolio concentration and expected losses
- presentation of the structure of deposits attracted from customers by business segment, where relevant for the analysis of financing risks.

(v) Global minimum top-up tax

The Group adopted in 2023 the amendments to IAS 12 *Income Taxes* relating to the *International Tax Reform – Pillar Two Model Rules*, issued by the IASB on 23 May 2023. These amendments introduce a mandatory temporary exception from the recognition and disclosure of deferred tax assets and liabilities related to top-up taxes arising from the application of the Pillar Two rules, as well as specific disclosure requirements regarding entities’ exposure to such taxes.

The Group applies the mandatory temporary exception provided by IAS 12 and, accordingly, does not recognize deferred tax assets or liabilities related to top-up taxes arising from the application of the Pillar Two rules. Any additional tax liability determined under these rules is recognized as current income tax in the period in which it arises.

The Group operates in Romania, Italy and the Netherlands, jurisdictions that have implemented global minimum tax legislation in accordance with Council Directive (EU) 2022/2523 and the OECD Pillar Two Model Rules. The Group also operates in the Republic of Moldova, a jurisdiction that, as at the reporting date, has not yet implemented the Pillar Two rules into its domestic legislation.

1. Reporting entity and basis of preparation *(continued)*

e) Use of estimates and judgements *(continued)*

(v) Global minimum top-up tax (continued)

As at the reporting date, the Group assessed its potential exposure to top-up tax liabilities in accordance with the Pillar Two provisions. The assessment was performed based on estimates and projections for the 2025 financial year, taking into consideration that obligations arising under the Pillar Two framework are determined on an annual basis.

Based on the analysis performed, the Group concluded the following:

- for operations carried out in Italy, the conditions for applying the Transitional CbCR Safe Harbour continue to be met; consequently, no top-up tax liability is expected;
- for operations carried out in the Netherlands, the calculations performed under the Pillar Two rules indicate an effective tax rate that does not give rise to any top-up tax liability;
- for operations carried out in Romania, the effective tax rate (ETR), determined in accordance with the Pillar Two rules, exceeds the minimum threshold of 15%; therefore, no top-up tax liability is expected.

With respect to the activities carried out in the Republic of Moldova, where the statutory corporate income tax rate is 12%, the Group estimates a potential exposure to top-up tax under the Pillar Two rules. As at 30 June 2026, the estimated impact relating to these activities amounts to approximately RON 3,300 thousand. This amount represents an estimate of the top-up tax that may become payable in Romania in 2028, in accordance with the jurisdictional allocation mechanisms set out under the applicable Pillar Two legislation.

2. Material accounting policies

The material accounting methods and policies applied by the Bank and the Group entities in these interim condensed consolidated and separate financial statements are those also applied in the consolidated and separate financial statements as at and for the fiscal year ended December 31, 2025, except for the following:

a) Hedge Accounting – Cash Flow Hedges of Foreign Currency Risk

The Group applies hedge accounting to certain foreign currency risk exposures related to foreign currency-denominated financial liabilities. Hedge relationships are designated as cash flow hedges, with the objective of reducing earnings volatility arising from changes in foreign exchange rates and interest rates associated with exposures managed within the Group's risk management strategy.

The Group is exposed to foreign exchange risk when some of its funding activities or investments are denominated in currencies other than RON. It is therefore exposed to the risk that movements in exchange rates will affect both its net income and financial position, as expressed in RON. In the same time, The Group is exposed to interest rate risk due to changes in market interest rates. Thus, the risk being hedged is the forward exchange rate risk arising from interest and principal settlement cash flows required in EUR on the dates is hedged.

For this particular hedge relationship, the objective of the risk management activities is to hedge a portion (25%) of the foreign currency and interest rate risk on an issued EUR fixed rate bond using a fixed for fixed EUR/RON cross-currency swap. The hedge relationships run till expected maturity. Early terminations are only to be considered when either hedged item or hedging instrument is sold or terminated, which is unlikely at the time of hedge designation. The Group does not use the exemption to continue using IAS 39 Financial Instruments: Recognition and Measurement hedge accounting rules, i.e. the group applies IFRS 9 hedge accounting rules in full.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

2. Material accounting policies *(continued)*

a) Hedge Accounting – Cash Flow Hedges of Foreign Currency Risk *(continued)*

The hedging instruments used by the Group consist of cross-currency swaps (CIRS), while the hedged items comprise foreign currency-denominated financial liabilities. Hedge relationships are formally designated and documented at inception and are continuously monitored throughout their duration to ensure compliance with the qualifying criteria of IFRS 9.

To qualify for hedge accounting, the Group demonstrates the existence of an economic relationship between the hedging instrument and the hedged item, confirms that the effect of credit risk does not dominate the value changes resulting from the hedged risk, and ensures that the hedge ratio reflects the quantities actually used for risk management purposes. Prospective hedge effectiveness is assessed using the critical terms match approach. The Group assesses hedge effectiveness both at the inception of the hedging relationship and on an ongoing basis throughout its term to ensure that the hedge relationship continues to meet the qualifying criteria for hedge accounting under IFRS 9.

The relevant terms of the hedged item are compared with the corresponding relevant terms of the hedging instrument to assess the economic relationship between the hedging instrument and the hedged item. Because the relevant terms of the hedging instrument and the hedged item coincide, it can be qualitatively assessed that the hedging instrument and the hedged item will move in the opposite direction and will be perfectly offset.

As a starting point it was assessed that the following relevant terms of the hedging instrument and the hedged item match:

- Notional amount
- Currency (exl. currency basis)
- Bond and cross currency swap EUR leg coupon
- Interest and principal payment dates based on risk management horizon
- Basis for interest measurement

The effect on the hedging instrument of counterparty credit risk will also be considered. If relevant terms continue to match and the hedging instrument counterparty has a good credit rating (investment grade) then the hedge will be considered effective.

The change in the fair value of the hedged item will be calculated using the hypothetical derivative method. The hypothetical derivative will be based on a cross-currency swap with the same terms as the EUR leg of the hedged item. The hypothetical derivative will exclude the impact of any currency basis spreads.

The calculation of the ineffectiveness to be recorded in profit or loss will be based on the difference between the change in the fair value of the hedging instrument (excluding basis spreads) and the hypothetical derivative, but only to the extent that the change in the fair value of the hedging instrument exceeds that of the hypothetical derivative.

The following potential sources of ineffectiveness are identified:

- The fair value of the hedging instrument on the hedge relationship designation date (if not zero);
- Changes in the contractual terms or timing of the payments on the hedged item (unlikely); and
- A change in the credit risk of BT or the counterparty to the cross-currency interest rate swap (CVA/DVA Fair Value adjustments on the hedging instruments).

The hedge ratio is set at 1:1 and is based on a hedged portion of 25% of the hedged item (hedged nominal of EUR 250,000,000) and 100% of the hedging instrument (notional of EUR 250,000,000).

This is the ratio that BT uses for risk management purposes, and such ratio is appropriate for purposes of hedge accounting as it does not result in an imbalance that would create hedge ineffectiveness.

2. Material accounting policies *(continued)*

a) Hedge Accounting – Cash Flow Hedges of Foreign Currency Risk *(continued)*

The assessment is performed prospectively using a qualitative critical terms match approach, whereby the key contractual terms of the hedging instrument and the hedged item, including currency, notional amount, maturity profile and underlying risk exposure, are compared to demonstrate the existence of an economic relationship. The Group also evaluates whether changes in credit risk could dominate the value changes arising from the hedged risk. Hedge effectiveness is monitored at each reporting date and whenever significant changes occur in either the hedging instrument or the hedged item. Any hedge ineffectiveness identified is recognized immediately in profit or loss.

In this context the application of Micro FX Cash Flow Hedge Accounting, including the cost-of-hedging approach, is intended to enable the bank to adequately account for existing accounting mismatches and P&L volatility resulting from changes in spot exchange rates as well as market interest rates and basis spreads of relevant foreign currencies and to report changes in the hedging instrument in the OCI as well as P&L in periods the hedged item affects P&L.

The effective portion of changes in the fair value of hedging instruments is recognized in Other Comprehensive Income (OCI) and accumulated in the Cash Flow Hedge Reserve. Amounts accumulated in the reserve are subsequently reclassified to profit or loss in the periods in which the hedged cash flows affect profit or loss. Any hedge ineffectiveness is recognized immediately in profit or loss.

For designated cross-currency swaps, the Group applies the IFRS 9 cost of hedging approach by excluding the currency basis spread component from the designated hedging relationship. Changes in the fair value attributable to the excluded currency basis spread are recognized in OCI and accumulated within a separate component of equity, the Cost of Hedging Reserve.

Hedge accounting is discontinued when the hedging relationship ceases to meet the qualifying criteria under IFRS 9, when the hedging instrument matures or is terminated, or when the hedged item is extinguished or no longer exists.

As at the reporting date, an exchange rate of 5.0985 RON per EUR is hedged by hedging instruments with a notional value of RON 1.275 million and a remaining maturity of approx. 5 years.

b) Amended IFRS accounting standard effective for the current year

In the current year, the Group and the Bank have applied the following amendments to IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) and adopted by the EU that are mandatorily effective for reporting periods that begin on or after 1 January 2026.

Amendments to IFRS 9 and IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments issued by IASB on 30 May 2024. Amendments clarify the classification of financial assets with environmental, social and corporate governance (ESG) and similar features. Amendments also clarify the date on which a financial asset or financial liability is derecognised and introduce additional disclosure requirements regarding investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features.

Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 - Annual Improvements to IFRS Accounting Standards - Volume 11 issued by IASB on 18 July 2024. These amendments include clarifications, simplifications, corrections and changes in the following areas: (a) hedge accounting by a first-time adopter (IFRS 1); (b) gain or loss on derecognition (IFRS 7); (c) disclosure of deferred difference between fair value and transaction price (IFRS 7); (d) introduction and credit risk disclosures (IFRS 7); (e) lessee derecognition of lease liabilities (IFRS 9); (f) transaction price (IFRS 9); (g) determination of a 'de facto agent' (IFRS 10); (h) cost method (IAS 7).

Notes to the Interim Condensed Consolidated and Separate Financial Statements

2. Material accounting policies *(continued)*

c) New IFRS Accounting Standards adopted by the EU but not yet effective

At the date of authorization of these financial statements, the Group and the Bank have not applied the following new IFRS Accounting Standard that have been issued by the IASB and adopted by the EU but is not yet effective:

IFRS 18 Presentation and Disclosures in Financial Statements issued by the IASB on 9 April 2024 will replace IAS 1 Presentation of Financial Statements. The standard introduces three sets of new requirements to improve companies' reporting of financial performance and give investors a better basis for analysing and comparing companies. The main changes in the new standard compared with IAS 1 comprise: (a) the introduction of categories (operating, investing, financing, income tax and discontinued operations) and defined subtotals in the statement of profit or loss; (b) the introduction of requirements to improve aggregation and disaggregation; (c) the introduction of disclosures on Management-defined Performance Measures (MPMs) in the notes to the financial statements. IFRS 18, Presentation and Disclosure in Financial Statements, has been adopted by the European Union and is effective for annual reporting periods beginning on or after 1 January 2027. The Bank/Group has not early adopted IFRS 18.

The Group has commenced its assessment of the effects of the Standard on the structure of the statement of profit or loss, the aggregation and disaggregation of information, and the performance measures used in public communications. Based on the assessment performed up to the date on which these interim financial statements were authorized for issue, the Bank/Group expects IFRS 18 to primarily affect the presentation of the financial statements and the related disclosures, rather than the recognition or measurement of assets, liabilities, income and expenses. The Bank/Group is currently assessing the classification of income and expenses within the categories prescribed by IFRS 18. The Bank/Group is also assessing the measures used in its public communications to determine whether they meet the definition of management-defined performance measures. As at the date on which these interim financial statements were authorized for issue, the Bank/Group has not yet completed its quantitative assessment of the effects on operating profit and other subtotals. The assessment will continue throughout 2026, including in relation to the 2026 comparative information that will be presented retrospectively upon the initial application of IFRS 18.

d) New and revised IFRS Accounting Standards in issue but not adopted by the EU

At present, IFRS accounting standards as adopted by the EU do not significantly differ from IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) except for the following new IFRS Accounting Standard and amendments to the existing IFRS Accounting Standards, which were not adopted by the EU as at the date of authorization of these financial statements.

IFRS 19 Subsidiaries without Public Accountability: Disclosures issued by IASB on 9 May 2024 and amended by IASB on 21 August 2025. Standard permits a subsidiary to provide reduced disclosures when applying IFRS Accounting Standards in its financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

Amendments to IAS 28 Investments in Associates and Joint Ventures - Amendments to the Fair Value Option for Investments in Associates and Joint Ventures issued by IASB on 26 June 2026. Amendments clarify that the "'similar entities, including investment-linked insurance funds" referred to in paragraphs 18–19 of IAS 28 which state which entities have the option to measure an investment in an associate or a joint venture at fair value through profit or loss in accordance with IFRS 9 Financial Instruments include those that have a main business activity of investing in particular types of assets (as listed in paragraph 49(a) of IFRS 18).

2. Material accounting policies *(continued)*

d) New and revised IFRS Accounting Standards in issue but not adopted by the EU *(continued)*

IFRS 20 Regulatory Assets and Regulatory Liabilities issued by IASB on 27 May 2026. Standard requires an entity that is subject to a regulatory agreement to provide information about its regulatory assets, regulatory liabilities, regulatory income and regulatory expense.

IFRS 14 Regulatory Deferral Accounts issued by IASB on 30 January 2014. This standard is intended to allow entities that are first-time adopters of IFRS, and that currently recognise regulatory deferral accounts in accordance with their previous GAAP, to continue to do so upon transition to IFRS.

Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture issued by IASB on 11 September 2014. The amendments address a conflict between the requirements of IAS 28 and IFRS 10 and clarify that in a transaction involving an associate or joint venture the extent of gain or loss recognition depends on whether the assets sold or contributed constitute a business.

The Group and the Bank do not expect that the adoption of these new accounting standards and amendments to existing accounting standards will have a significant impact on the financial statements. IFRS 9 permits the continued application of certain IAS 39 requirements relating to fair value hedge accounting for interest rate risk associated with a portfolio of financial assets or financial liabilities. The Group and the Bank do not apply these requirements and do not make use of the options arising from the version of IAS 39 that has not been adopted by the European Union.

3. Segment reporting

The Group's segment reporting is based on components of the entity that the management monitors in making decisions. The business segments are presented in a manner which is consistent with the internal reporting documentation submitted to the Leaders' Committee. The Leaders' Committee, with the assistance of the Board of Directors, is responsible for the allocation of resources and the assessment of the business segments' performance, being considered as an operational decision-making factor. The reporting format is based on the internal management reporting format. All items of assets and liabilities, income and expenses are allocated to the business segments either directly or based on reasonable criteria established by the management.

The clients of Victoriabank S.A., and Salt Bank S.A. are classified according to the Bank's standards. The segment "Leasing and loans to non-banking financial institutions" includes the leasing and consumer finance companies, as described in Note 1. The remaining non-banking subsidiaries are included in the segment "Other-Group". The "Intra-group eliminations & adjustments" segment comprises intra-group operations.

The reporting segments are organized and managed separately, depending on the nature of products and services provided, each segment being specialized on certain products and operating on different markets.

A business segment is a component of the Group and of the Bank:

- That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses related to transactions with other components of the same entity);
- The operating results of which are reviewed regularly by the entity's decision maker in order to make decisions about resources to be allocated to the segment and to assess its performance;
- For which distinct financial information is available.

3. Segment reporting *(continued)*

The segment reporting of the Group is described below:

Large Corporate Clients („LaCo"): The Group and the Bank include in this category, mainly, companies/group of companies with an annual turnover exceeding RON 200 million, as well as legal entities created to serve a particular function (SPV), public entities and financial institutions included in this category based on specific classification criteria. The companies in this category usually have specific and sophisticated needs. Through its centralized and customized approach, the Bank seeks to ensure high operational efficiency, a prompt assessment of the specific needs of this type of clients in order to offer the appropriate customized solutions, but also an in-depth perspective of the risk profile in order to maintain a high-quality loan portfolio.

The Large Corporate clients have access to an all-inclusive package of banking products and services, the incomes generated by this segment resulting from lending operations, current business operations (transaction banking, treasury, trade finance and retail products) and other related services (leasing, asset management, consultancy on mergers and acquisitions, capital market advisory services). Through the services provided, the Bank aims at extending its cooperation to the business partners of the LaCo segment - clients/suppliers/employees - by focusing on the increase of non-risk income.

Medium Corporate Customers („Corporate"): The Group and the Bank include in this category mainly the companies with an annual turnover between 20 and 200 million RON. By setting such value thresholds in the classification of MidCo clients, the Bank is able to address the most frequent requests coming from this category of clients: tailored financing solutions, access to a wide range of banking services, pricing based on financial performance, dedicated and flexible relationship management, operational agility. Depending on the activity type, the customized approach related to customers is supported by two existent specializations, notably Agribusiness and Healthcare.

The MidCo segment includes also entities operating in the public sector, financial institutions or legal entities serving particular functions, included in this category based on specific classification criteria. The Bank offers a full range of financial services to its Mid Corporate clients, including: lending facilities, current operations, treasury services, but also additional services such as bonus packages for employees, structured finance, co-financing of EU funded projects; the Bank also facilitates the access to the services provided by the Group subsidiaries, such as: bancassurance, consultancy on mergers and acquisitions, asset management, financial and operating lease, with the purpose to increase its profitability and non-risk income.

SME clients - companies with an annual turnover between 3 and 20 million RON. These are companies that have undergone the incipient growth stages and whose business activity requires further attention. Consequently, the needs of such companies become more specific, with priority for financing.

Micro Business clients – company customers with an annual turnover up to 3 million RON.

This category comprises the largest number of companies and the most diverse types of entities, such as limited liability companies, freelancers, sole proprietorships, etc. The business lifespan (many such clients are fresh companies), the entrepreneur's expertise and the market on which the company operates generate certain needs that the Group and the Bank attempt to serve through product and service packages dedicated to this category of customers, which have become a hallmark in the banking sector over the years. Lending products are accessed more frequently as the Micro or SME business takes shape: loans for working capital or investments, letters of guarantee, EU project co-financing, credit cards, leasing, invoice discounting or factoring. Another important category of products refers to general operations, incoming and outgoing payments, cheques, promissory notes, FX operations, salary payment agreements or bancassurance services.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

3. Segment reporting *(continued)*

Increased attention is given to the digitalization of our products and services, our clients showing more and more interest in internet & mobile banking, e-commerce, last generation POSs and the integration of financial data in the proprietary accounting systems.

Retail customers: The Group and the Bank provide a wide range of banking products and services to individuals, differentiated by several customer segments, from children, students, employees from the public or private sector, seniors, as well as the Premium and Private Banking segments.

The Group's and the Bank's offer includes transactional banking products, current account subscriptions, bancassurance products, a diversified offer of debit and credit cards, deposits and savings accounts, consumer loans and mortgages, as well as access to the largest network of ATMs and partner merchants through the "STAR" loyalty program. Also, the Group and the Bank, together with their partners, offer private clients access to a wide range of investments (investment funds, government securities and bonds), pensions, car leasing.

The retail products of the Group and the Bank are accessible to customers through a mix of distribution channels, through the Bank's network of agencies, through digital channels and especially through the BT Pay application.

The Bank's retail strategy aims at the continuous development of digital flows that involve a simpler interaction, the origination of new products and services, speed and efficiency, as well as the communication and servicing of customers from a distance, through solutions that allow them direct and immediate access to information.

The Group and the Bank support financial inclusion and will continue their efforts to ensure all segments of the population have access to banking products and services in general.

Treasury: The Group and the Bank comprise in this category the treasury services.

Leasing and consumer finance granted by non-banking financial institutions: the Group includes in this category financial products and services such as lease facilities, consumer loans and microfinance provided by the non-banking financial institutions of the Group.

Other: The Group and the Bank incorporate in this category the services offered by other financial entities within the Group: asset management, brokerage, factoring and real estate, as well as elements that do not fall into the existing categories and result from financial and strategic decisions taken centrally.

In terms of geographical distribution, the Group and the Bank cover mainly the Romanian territory, except for the Italy branch operations linked to the Bank while at the Group level in Republic of Moldova there is the banking activity of Victoriabank S.A. and the financial lease activity of BT Leasing MD S.R.L.; however, the impact of these entities on the balance sheet or income statement is not material at Group level. There is no further information regarding the geographical distribution used by the management of the Group and the Bank, therefore it is not presented here.

For periods of 6 months ended June 30, 2026 and June 30, 2025, the Group or the Bank did not record income exceeding 10% of total income in relation to a single customer.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

3. Segment reporting *(continued)*

The table below presents financial information per segments regarding the consolidated statement of financial position for the periods ended at June 30, 2026, and comparative data for December 31, 2025:

Business segments as at June 30, 2026

Group *In RON thousand*	**Large Corporate**	**Mid Corporate**	**SME**	**Micro**	**Retail**	**Treasury**	**Leasing and consumer loans granted by non-banking financial institutions**	**Other - Group**	**Intra-group eliminations & adjustments**	**Total**
Gross loans and finance lease receivables	39,701,733	15,949,341	8,261,901	7,188,213	47,118,518	-	12,537,622	10,307	(7,965,445)	**122,802,190**
Provisions for principal	(1,508,480)	(1,473,042)	(740,566)	(662,072)	(2,072,676)	-	(811,884)	(750)	118,790	**(7,150,680)**
Loans and finance lease receivables net of provisions	38,193,253	14,476,299	7,521,335	6,526,141	45,045,842	-	11,725,738	9,557	(7,846,655)	**115,651,510**
Portfolio of Debt instruments, Equity instruments and Derivative instruments, net of provisions (*)	-	-	-	-	-	73,756,280	-	1,020,317	(545,672)	**74,230,925**
Treasury and inter-bank operations	-	-	-	-	-	35,211,374	883,483	1,713,960	(1,387,288)	**36,421,529**
Property and equipment and investment property, Intangible assets and goodwill	74,557	264,270	220,588	507,091	1,498,745	159,407	223,067	536,548	19,298	**3,503,571**
Right-of-use assets	16,728	56,185	43,769	112,967	308,942	28,334	58,656	7,868	(47,658)	**585,791**
Other assets	1,223,757	698,330	371,310	288,947	2,007,295	34,567	231,842	742,558	(2,667,837)	**2,930,769**
Total assets	**39,508,295**	**15,495,084**	**8,157,002**	**7,435,146**	**48,860,824**	**109,189,962**	**13,122,786**	**4,030,808**	**(12,475,812)**	**233,324,095**
Deposits and current accounts	13,633,784	13,597,312	10,197,599	24,992,255	118,094,515	460,923	-	12,791	(1,386,121)	**179,603,058**
Loans from banks and other financial institutions	97,365	245,614	45,243	9,833	137	2,806,253	10,125,777	14,021,628	(7,943,192)	**19,408,658**
Subordinated liabilities	-	-	-	-	-	2,713,964	-	-	1,589	**2,715,553**
Lease liabilities	172,489	85,967	48,912	40,304	266,591	3,421	60,020	8,281	(48,830)	**637,155**
Other liabilities	1,348,254	744,343	368,698	308,946	2,036,505	25,148	323,228	1,388,418	18,350	**6,561,890**
Total liabilities	**15,251,892**	**14,673,236**	**10,660,452**	**25,351,338**	**120,397,748**	**6,009,709**	**10,509,025**	**15,431,118**	**(9,358,204)**	**208,926,314**
Equity and related items	-	-	-	-	-	-	-	24,397,781	-	**24,397,781**
Total liabilities and equity	**15,251,892**	**14,673,236**	**10,660,452**	**25,351,338**	**120,397,748**	**6,009,709**	**10,509,025**	**39,828,899**	**(9,358,204)**	**233,324,095**

(*) Derivative instruments comprise derivative financial instruments held for trading and hedge accounting.

3. Segment reporting *(continued)*

Business segments as at December 31, 2025

Group *In RON thousand*	**Large Corporate**	**Mid Corporate**	**SME**	**Micro**	**Retail**	**Treasury**	**Leasing and consumer loans granted by non-banking financial institutions**	**Other - Group**	**Intra-group eliminations & adjustments**	**Total**
Gross loans and finance lease receivables	35,960,353	14,433,710	7,257,290	6,763,537	44,858,886	-	11,488,665	8,107	(7,426,300)	**113,344,248**
Provisions for principal	(1,400,013)	(1,284,168)	(748,045)	(738,457)	(1,923,409)	-	(717,708)	(519)	177,977	**(6,634,342)**
Loans and finance lease receivables net of provisions	34,560,340	13,149,542	6,509,245	6,025,080	42,935,477	-	10,770,957	7,588	(7,248,323)	**106,709,906**
Portfolio of Debt instruments, Equity instruments and Derivative instruments, net of provisions (*)	-	-	-	-	-	68,888,403	220	862,468	(543,242)	**69,207,849**
Treasury and inter-bank operations	-	-	-	-	-	40,937,473	600,764	1,659,230	(1,145,898)	**42,051,569**
Property and equipment and investment property, Intangible assets and goodwill	69,515	234,251	213,420	489,761	1,403,076	162,814	224,517	330,751	8,610	**3,136,715**
Right-of-use assets	16,836	53,219	44,185	118,492	310,132	28,838	60,902	5,991	(49,392)	**589,203**
Other assets	1,058,190	628,426	332,218	262,498	1,883,758	39,527	186,226	607,596	(2,279,984)	**2,718,455**
Total assets	**35,704,881**	**14,065,438**	**7,099,068**	**6,895,831**	**46,532,443**	**110,057,055**	**11,843,586**	**3,473,624**	**(11,258,229)**	**224,413,697**
Deposits and current accounts	11,570,680	13,568,152	10,235,495	25,033,670	115,939,342	340,004	-	9,781	(1,145,467)	**175,551,657**
Loans from banks and other financial institutions	101,019	305,845	36,790	10,162	156	2,222,260	9,336,753	12,514,235	(7,404,419)	**17,122,801**
Subordinated liabilities	-	-	-	-	-	2,641,443	-	-	1,834	**2,643,277**
Lease liabilities	163,216	83,031	44,997	40,102	270,552	4,603	60,816	6,156	(49,107)	**624,366**
Other liabilities	981,433	568,906	283,500	229,883	1,599,317	27,815	237,387	1,221,512	24,052	**5,173,805**
Total liabilities	**12,816,348**	**14,525,934**	**10,600,782**	**25,313,817**	**117,809,367**	**5,236,125**	**9,634,956**	**13,751,684**	**(8,573,107)**	**201,115,906**
Equity and related items	-	-	-	-	-	-	-	23,297,791	-	**23,297,791**
Total liabilities and equity	**12,816,348**	**14,525,934**	**10,600,782**	**25,313,817**	**117,809,367**	**5,236,125**	**9,634,956**	**37,049,475**	**(8,573,107)**	**224,413,697**

(*) Derivative instruments comprise derivative financial instruments held for trading.

3. Segment reporting *(continued)*

The table below presents financial information per segments regarding the consolidated statement of the operating profit before net expenses with the impairment allowance for loans and advances to customers, for the periods ended at June 30, 2026, and comparative data for June 30, 2025:

Business segments for 6-month period ended June 30, 2026

Group *In RON thousand*	**Large Corporate**	**Mid Corporate**	**SME**	**Micro**	**Retail**	**Treasury**	**Leasing and consumer loans granted by non-banking financial institutions**	**Other - Group**	**Intra-group eliminations & adjustments**	**Total**
Net interest income	528,198	321,087	270,628	488,870	1,431,598	561,298	594,620	(42,936)	9,116	**4,162,479**
Net commission income	65,517	67,240	66,858	260,218	359,727	(2,066)	10,983	114,050	(6,096)	**936,431**
Net trading income	13,118	44,501	49,202	90,130	186,693	123,165	33,204	122,969	(3,000)	**659,982**
Net gain / (loss) from financial assets measured through other items of comprehensive income	-	-	-	-	-	48,328	-	46,235	-	**94,563**
Net gain / (loss) from financial assets mandatorily measured through profit or loss	-	-	-	-	-	123,220	-	10,019	(2,358)	**130,881**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	-	(1,832)	(1,437)	-	(3,766)	-	-	-	-	**(7,035)**
Other operating income	24,115	33,112	31,738	37,447	204,746	14,323	91,747	88,332	(113,804)	**411,756**
Total income	**630,948**	**464,108**	**416,989**	**876,665**	**2,178,998**	**868,268**	**730,554**	**338,669**	**(116,142)**	**6,389,057**
Personnel expenses	(56,637)	(158,319)	(128,680)	(247,308)	(686,548)	(36,945)	(115,885)	(32,639)	11	**(1,462,950)**
Other operating expenses	(64,777)	(100,527)	(83,206)	(175,740)	(508,653)	(133,234)	(63,887)	(18,278)	16,614	**(1,131,688)**
Depreciation and amortization	(7,151)	(26,236)	(22,967)	(48,629)	(147,346)	(15,626)	(21,588)	250	6,530	**(282,763)**
Total expenses	**(128,565)**	**(285,082)**	**(234,853)**	**(471,677)**	**(1,342,547)**	**(185,805)**	**(201,360)**	**(50,667)**	**23,155**	**(2,877,401)**
Operating profit before net provision expenses for assets, other risks and commitments	**502,383**	**179,026**	**182,136**	**404,988**	**836,451**	**682,463**	**529,194**	**288,002**	**(92,987)**	**3,511,656**
Net expense from impairment allowance, expected losses on assets, provisions for other risks and loan commitments	(43,061)	(153,102)	(24,515)	22,992	(186,816)	4,530	(74,800)	(4,015)	(63,210)	**(521,997)**
Profit before income tax	**459,322**	**25,924**	**157,621**	**427,980**	**649,635**	**686,993**	**454,394**	**283,987**	**(156,197)**	**2,989,659**

3. Segment reporting *(continued)*

Business segments for 6-month period ended June 30, 2025

Group *In RON thousand*	**Large Corporate**	**Mid Corporate**	**SME**	**Micro**	**Retail**	**Treasury**	**Leasing and consumer loans granted by non-banking financial institutions**	**Other - Group**	**Intra-group eliminations & adjustments**	**Total**
Net interest income	481,983	359,464	258,789	463,026	1,390,321	496,764	396,451	61,290	6,044	**3,914,132**
Net commission income	54,366	64,630	54,880	246,561	314,039	(4,227)	10,224	65,277	(12,042)	**793,708**
Net trading income	11,031	34,463	41,781	76,943	160,205	181,286	16,874	8,195	(1,868)	**528,910**
Net gain / (loss) from financial assets measured through other items of comprehensive income	-	-	-	-	-	5,279	-	5,059	-	**10,338**
Net gain / (loss) from financial assets mandatorily measured through profit or loss	-	-	-	-	-	84,945	-	2,024	(1,120)	**85,849**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	(6,299)	(10,429)	(7,547)	(15,273)	(71,772)	(426)	-	-	-	**(111,746)**
Other operating income	9,862	12,221	11,974	22,327	143,962	29,499	69,694	67,717	(136,734)	**230,522**
Total income	**550,943**	**460,349**	**359,877**	**793,584**	**1,936,755**	**793,120**	**493,243**	**209,562**	**(145,720)**	**5,451,713**
Personnel expenses	(55,437)	(146,983)	(123,257)	(233,887)	(644,814)	(42,765)	(74,937)	(35,295)	29	**(1,357,346)**
Other operating expenses	(47,537)	(84,305)	(70,295)	(137,271)	(500,881)	(103,046)	(47,140)	(36,618)	22,287	**(1,004,806)**
Depreciation and amortization	(7,549)	(24,365)	(23,973)	(49,941)	(148,563)	(16,275)	(14,234)	(4,109)	8,634	**(280,375)**
Total expenses	**(110,523)**	**(255,653)**	**(217,525)**	**(421,099)**	**(1,294,258)**	**(162,086)**	**(136,311)**	**(76,022)**	**30,950**	**(2,642,527)**
Operating profit before net provision expenses for assets, other risks and commitments	**440,420**	**204,696**	**142,352**	**372,485**	**642,497**	**631,034**	**356,932**	**133,540**	**(114,770)**	**2,809,186**
Net expense from impairment allowance, expected losses on assets, provisions for other risks and loan commitments	(83,611)	(214,276)	(87,242)	(22,892)	(47,887)	(16,651)	(17,666)	5,158	4,575	**(480,492)**
Profit before income tax	**356,809**	**(9,580)**	**55,110**	**349,593**	**594,610**	**614,383**	**339,266**	**138,698**	**(110,195)**	**2,328,694**

3. Segment reporting *(continued)*

The table below presents financial information per segments regarding the consolidated statement of the operating profit before net expenses with the impairment allowance for loans and advances to customers, for the 3-month period ended at June 30, 2026, and comparative data for 3-month period ended June 30, 2025:

Business segments for 3-month period ended June 30, 2026

Group *In RON thousand*	**Large Corporate**	**Mid Corporate**	**SME**	**Micro**	**Retail**	**Treasury**	**Leasing and consumer loans granted by non-banking financial institutions**	**Other - Group**	**Intra-group eliminations & adjustments**	**Total**
Net interest income	259,078	163,434	141,430	248,230	729,098	272,047	300,234	(28,083)	5,591	**2,091,059**
Net commission income	38,238	36,878	36,073	136,033	185,292	(1,659)	5,546	62,082	(1,707)	**496,776**
Net trading income	7,107	24,785	26,186	48,786	104,002	44,920	23,435	68,137	(2,981)	**344,377**
Net gain / (loss) from financial assets measured through comprehensive income	-	-	-	-	-	4,522	-	4,151	-	**8,673**
Net gain / (loss) from financial assets mandatorily measured through profit or loss	-	-	-	-	-	134,750	-	4,784	-	**139,534**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	-	(923)	(725)	-	(1,920)	-	-	-	-	**(3,568)**
Other operating income	22,031	22,932	27,770	26,452	91,123	5,305	80,838	53,022	(99,876)	**229,597**
Total income	**326,454**	**247,106**	**230,734**	**459,501**	**1,107,595**	**459,885**	**410,053**	**164,093**	**(98,973)**	**3,306,448**
Personnel expenses	(25,597)	(73,193)	(60,283)	(112,948)	(315,536)	(14,916)	(57,085)	(16,281)	-	**(675,839)**
Other operating expenses	(32,673)	(50,733)	(42,183)	(87,035)	(257,151)	(67,032)	(33,627)	(10,785)	8,163	**(573,056)**
Depreciation and amortization	(3,570)	(13,139)	(11,581)	(24,411)	(74,272)	(7,754)	(11,013)	106	3,224	**(142,410)**
Total expenses	**(61,840)**	**(137,065)**	**(114,047)**	**(224,394)**	**(646,959)**	**(89,702)**	**(101,725)**	**(26,960)**	**11,387**	**(1,391,305)**
Operating profit before net provision expenses for assets, other risks and commitments	**264,614**	**110,041**	**116,687**	**235,107**	**460,636**	**370,183**	**308,328**	**137,133**	**(87,586)**	**1,915,143**
Net expense from impairment allowance, expected losses on assets, provisions for other risks and loan commitments	39,813	(136,519)	19,177	44,009	(149,519)	5,712	(28,504)	(1,032)	(66,109)	**(272,972)**
Profit before income tax	**304,427**	**(26,478)**	**135,864**	**279,116**	**311,117**	**375,895**	**279,824**	**136,101**	**(153,695)**	**1,642,171**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

3. Segment reporting *(continued)*

Business segments for 3-month period ended June 30, 2025

Group *In RON thousand*	**Large Corporate**	**Mid Corporate**	**SME**	**Micro**	**Retail**	**Treasury**	**Leasing and consumer loans granted by non-banking financial institutions**	**Other - Group**	**Intra-group eliminations & adjustments**	**Total**
Net interest income	233,557	173,803	134,635	243,269	697,037	277,018	200,455	(10,082)	2,918	**1,952,610**
Net commission income	27,400	33,942	30,609	128,928	160,465	(1,212)	5,169	34,105	(7,983)	**411,423**
Net trading income	6,385	19,204	22,270	41,793	90,125	109,074	10,452	(12,514)	(2,476)	**284,313**
Net gain / (loss) from financial assets measured through comprehensive income	-	-	-	-	-	3,357	-	3,224	-	**6,581**
Net gain / (loss) from financial assets mandatorily measured through profit or loss	-	-	-	-	-	41,432	-	1,816	(368)	**42,880**
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	(664)	(1,842)	(1,535)	(1,608)	(9,981)	-	-	-	-	**(15,630)**
Other operating income	5,366	6,471	6,229	12,086	60,757	27,083	61,306	37,541	(105,220)	**111,619**
Total income	**272,044**	**231,578**	**192,208**	**424,468**	**998,403**	**456,752**	**277,382**	**54,090**	**(113,129)**	**2,793,796**
Personnel expenses	(26,975)	(70,067)	(60,474)	(109,691)	(298,939)	(19,255)	(35,204)	(14,683)	13	**(635,275)**
Other operating expenses	(23,650)	(42,671)	(34,574)	(67,757)	(250,892)	(55,710)	(25,620)	(20,087)	12,684	**(508,277)**
Depreciation and amortization	(3,863)	(12,378)	(12,638)	(25,714)	(75,205)	(8,078)	(7,001)	(1,513)	2,741	**(143,649)**
Total expenses	**(54,488)**	**(125,116)**	**(107,686)**	**(203,162)**	**(625,036)**	**(83,043)**	**(67,825)**	**(36,283)**	**15,438**	**(1,287,201)**
Operating profit before net provision expenses for assets, other risks and commitments	**217,556**	**106,462**	**84,522**	**221,306**	**373,367**	**373,709**	**209,557**	**17,807**	**(97,691)**	**1,506,595**
Net expense from impairment allowance, expected losses on assets, provisions for other risks and loan commitments	(27,464)	(107,260)	(43,821)	3,895	(1,757)	(5,609)	(22,958)	6,141	9,245	**(189,588)**
Profit before income tax	**190,092**	**(798)**	**40,701**	**225,201**	**371,610**	**368,100**	**186,599**	**23,948**	**(88,446)**	**1,317,007**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

4. Fair value of financial assets and liabilities

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the date of the valuation.

The Group and the Bank determine the fair value of financial instruments using valuation techniques that are appropriate according to circumstances and classify the valuations within the fair value hierarchy established by IFRS 13, depending on the nature and degree of observability of the input data used.

The fair value hierarchy comprises the following levels:

- Level 1 – quoted prices (unadjusted) for identical assets or liabilities, available in active markets, to which the entity has access at the measurement date; this level reflects the most objective and verifiable assessment of fair value, based solely on directly observable data.
- Level 2 – observable inputs, directly or indirectly, other than quoted prices included in Level 1, such as prices for similar instruments, interest rates, yield curves, credit spreads or other market data that can be corroborated;
- Level 3 – unobservable inputs, used when there is not sufficient relevant market data available that reflect the assumptions that market participants would use in pricing the asset or liability.

The classification of a financial instrument in a particular level of the fair value hierarchy is based on the lowest level of significant inputs used in the measurement. Accordingly, if the fair value measurement uses significant unobservable inputs, it is classified as Level 3, even if observable inputs are also used.

The objective of valuation techniques is to determine a fair value that reflects the price that would be obtained in an orderly transaction between market participants, under normal market conditions, at the date of preparation of the financial statements.

The availability of observable market data reduces the need to use management estimates and judgment and, implicitly, the uncertainty associated with determining fair value. The degree of observability of market data depends on the type of financial instrument and the market conditions existing at the reporting date.

i) Fair value hierarchy analysis of financial instruments carried at fair value

To determine the hierarchy level of the fair value, the Group and the Bank apply classification criteria in accordance with IFRS 13, taking into account both direct observations of prices and transactions of the respective instrument, as well as observations on comparable instruments, when these are relevant for deriving a market price.

The valuation techniques used include, but are not limited to:

- prices and quotes obtained from specialized platforms or from third parties;
- models based on prices of instruments with similar characteristics;
- models based on relevant interest and yield curves;
- methods of discounting future cash flows;
- other generally accepted economic methodologies.

Level 1

Level 1 includes financial instruments for which the fair value is determined based on unadjusted quoted prices in active markets for identical instruments. These include, primarily, equity instruments and certain debt instruments traded in active markets.

4. Fair value of financial assets and liabilities *(continued)*

i) Fair value hierarchy analysis of financial instruments carried at fair value *(continued)*

Level 2

Financial instruments for which fair value is determined using observable inputs other than quoted prices for identical instruments are classified within Level 2. These include, primarily, derivatives and certain bonds for which valuation is based on prices or yields of similar instruments, yield curves and other observable market data. The valuation models used for these instruments primarily use observable inputs and require a limited level of management judgment.

Level 3

Financial instruments for which fair value measurement involves the use of significant unobservable inputs are classified within Level 3. These include, among others, certain equity instruments, property, plant and equipment, investment property and certain debt instruments.

For these instruments, fair value is determined using valuation techniques that are based on assumptions about future cash flows, adjustments for credit risk and liquidity, and other relevant assumptions that reflect how market participants would value these instruments.

In certain cases, management has assessed that the carrying amount of certain financial assets and liabilities represents a reasonable approximation of fair value. This assessment is based on the fact that the carrying amount already includes significant adjustments for credit risk, expected losses and other relevant factors that are considered to be consistent with the assumptions used by market participants. As a result of the use of significant unobservable inputs, these instruments are classified within Level 3 of the fair value hierarchy.

Property, plant and equipment and investment property are classified within Level 3 of the fair value hierarchy, as their measurement involves the use of significant unobservable inputs. Fair value is determined based on valuation reports prepared by external, independent and appropriately qualified valuers using generally accepted valuation techniques.

The key unobservable inputs used in the valuation process include, depending on the nature of the asset, discount rates, capitalization yields, long-term growth assumptions, market rents, vacancy rates and estimates of future cash flows. These inputs reflect management's assessment of the assumptions that market participants would use in determining the fair value of the assets at the reporting date.

Transfers between levels of the fair value hierarchy

During the interim reporting period, transfers between levels of the fair value hierarchy occurred, determined by changes in the degree of observability of the input data used in the valuation, namely the appearance or disappearance of observable market quotations and changes in the liquidity of the respective instruments. These transfers did not have a significant impact on the consolidated and separate financial statements.

4. Fair value of financial assets and liabilities *(continued)*

i) Fair value hierarchy analysis of financial instruments carried at fair value *(continued)*

The table below presents the financial instruments, property and equipment and investment property measured at fair value in the statement of financial position, at the end of the reporting period, by fair value levels:

Group *In RON thousand*	Notes	Level 1 - Quoted market prices in active markets	Level 2 - Valuation techniques - observable inputs	Level 3 - Valuation techniques – unobservable inputs	Total
June 30, 2026					
Financial assets held for trading and measured at fair value through profit or loss, of which:	18(a)	**2,085,805**	**244,826**	**15,991**	**2,346,622**
- Equity instruments		444,094	-	10,441	**454,535**
- Debt instruments		1,641,711	244,826	5,550	**1,892,087**
Derivatives - held for trading	39(a)	**-**	**193,354**	**-**	**193,354**
Derivatives - hedge accounting	39(b)	**-**	**20,522**	**-**	**20,522**
Financial assets measured at fair value through other comprehensive income, of which:	21(a)	**20,127,217**	**4,235,632**	**294,784**	**24,657,633**
- Equity instruments		216,651	-	85,467	**302,118**
- Debt instruments		19,910,566	4,235,632	209,317	**24,355,515**
Financial assets mandatorily measured at fair value through profit or loss, of which:	18(b)	**1,249,249**	**332,756**	**526,467**	**2,108,472**
- Equity instruments		403,933	-	12,982	**416,915**
- Debt instruments		845,316	332,756	513,485	**1,691,557**
Total financial assets measured at fair value in the statement of financial position		**23,462,271**	**5,027,090**	**837,242**	**29,326,603**
Non-financial assets at fair value	22	**-**	**-**	**1,938,546**	**1,938,546**
- Property and equipment and investment property		-	-	1,938,546	**1,938,546**
Total assets measured at fair value in the statement of financial position		**23,462,271**	**5,027,090**	**2,775,788**	**31,265,149**
Financial liabilities held-for-trading	39	**-**	**253,384**	**-**	**253,384**
December 31, 2025					
Financial assets held for trading and measured at fair value through profit or loss, of which:	18(a)	**383,192**	**203,320**	**5,343**	**591,855**
- Equity instruments		383,192	-	-	**383,192**
- Debt instruments		-	203,320	5,343	**208,663**
Derivatives	39 (a)	**-**	**145,824**	**-**	**145,824**
Financial assets measured at fair value through other comprehensive income, of which:	21(a)	**34,146,028**	**105,324**	**374,392**	**34,625,744**
- Equity instruments		184,087	-	79,418	**263,505**
- Debt instruments		33,961,941	105,324	294,974	**34,362,239**
Financial assets mandatorily measured at fair value through profit or loss, of which:	18(b)	**1,118,026**	**281,328**	**505,266**	**1,904,620**
- Equity instruments		396,061	-	12,575	**408,636**
- Debt instruments		721,965	281,328	492,691	**1,495,984**
Total financial assets measured at fair value in the statement of financial position		**35,647,246**	**735,796**	**885,001**	**37,268,043**
Non-financial assets at fair value	22	**-**	**-**	**1,711,134**	**1,711,134**
- Property and equipment and investment property		-	-	1,711,134	**1,711,134**
Total assets measured at fair value in the statement of financial position		**35,647,246**	**735,796**	**2,596,135**	**38,979,177**
Financial liabilities held-for-trading	39(a)	**-**	**261,867**	**-**	**261,867**

4. Fair value of financial assets and liabilities *(continued)*

i) Fair value hierarchy analysis of financial instruments carried at fair value *(continued)*

Bank *In RON thousand*	**Notes**	**Level 1 - Quoted market prices in active markets**	**Level 2 - Valuation techniques - observable inputs**	**Level 3 - Valuation techniques- unobservable inputs**	**Total**
June 30, 2026					
Financial assets held for trading and measured at fair value through profit or loss, of which:	18(a)	**1,668,557**	**-**	**-**	**1,668,557**
- Equity instruments		30,865	-	-	**30,865**
- Debt instruments		1,637,692	-	-	**1,637,692**
Derivatives - held for trading	39(a)	**-**	**206,912**	**-**	**206,912**
Derivatives - hedge accounting		**-**	**20,522**	**-**	**20,522**
Financial assets measured at fair value through other comprehensive income, of which:	21(a)	**19,425,182**	**4,138,557**	**238,702**	**23,802,441**
- Equity instruments		-	-	29,385	**29,385**
- Debt instruments		19,425,182	4,138,557	209,317	**23,773,056**
Financial assets mandatorily measured at fair value through profit or loss, of which:	18(b)	**1,051,642**	**1,394,566**	**526,467**	**2,972,675**
- Equity instruments		403,933	-	12,982	**416,915**
- Debt instruments		647,709	1,394,566	513,485	**2,555,760**
Total financial assets measured at fair value in the statement of financial position		**22,145,381**	**5,760,557**	**765,169**	**28,671,107**
Non-financial assets at fair value	22	**-**	**-**	**1,257,014**	**1,257,014**
- Property and equipment and investment property		-	-	1,257,014	**1,257,014**
Total assets measured at fair value in the statement of financial position		**22,145,381**	**5,760,557**	**2,022,183**	**29,928,121**
Financial liabilities held-for-trading	39(a)	**-**	**254,892**	**-**	**254,892**
December 31, 2025					
Financial assets held for trading and measured at fair value through profit or loss, of which:	18(a)	**22,330**	**-**	**-**	**22,330**
- Equity instruments		22,330	-	-	**22,330**
Derivatives	39	**-**	**150,642**	**-**	**150,642**
Financial assets measured at fair value through other comprehensive income, of which:	21(a)	**33,426,460**	**103,360**	**320,923**	**33,850,743**
- Equity instruments		-	-	25,948	**25,948**
- Debt instruments		33,426,460	103,360	294,975	**33,824,795**
Financial assets mandatorily measured at fair value through profit or loss, of which:	18(b)	**930,708**	**1,209,610**	**505,266**	**2,645,584**
- Equity instruments		396,061	-	12,575	**408,636**
- Debt instruments		534,647	1,209,610	492,691	**2,236,948**
Total financial assets measured at fair value in the statement of financial position		**34,379,498**	**1,463,612**	**826,189**	**36,669,299**
Non-financial assets at fair value	22	**-**	**-**	**1,227,878**	**1,227,878**
- Property and equipment and investment property		-	-	1,227,878	**1,227,878**
Total assets measured at fair value in the statement of financial position		**34,379,498**	**1,463,612**	**2,054,067**	**37,897,177**
Financial liabilities held-for-trading	39(a)	**-**	**263,550**	**-**	**263,550**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

4. Fair value of financial assets and liabilities *(continued)*

ii) Financial instruments not carried at fair value

At level 1 in the fair value hierarchy, the Group and the Bank included in the category of assets that are not held at fair value: financial assets at amortized cost - debt instruments, represented by bonds issued by central administrations and credit institutions instruments and in the category of liabilities: loans from banks and other financial institutions represented by issued debt instruments.

At level 2 in the fair value hierarchy, the Group and the Bank included in the category of assets that are not held at fair value: placements with banks and public institutions, financial assets measured at amortized cost - debt instruments and in the category of liabilities: deposits from banks and from customers.

At level 3 in the fair value hierarchy, the Group and the Bank included in the category of assets: loans and advances and finance lease receivables and other financial assets; and in the category of liabilities: loans from banks and other financial institutions, subordinated loans, lease liabilities and other financial liabilities.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

4. Fair value of financial assets and liabilities *(continued)*

ii) Financial instruments not carried at fair value *(continued)*

The table below presents the fair value and the fair value hierarchy for the financial assets and liabilities that are not measured at fair value in the statement of financial position at June 30, 2026:

In RON thousand	Notes	Group					Bank				
				Fair value hierarchy					Fair value hierarchy		
		Carrying amount	Fair value	Level 1	Level 2	Level 3	Carrying amount	Fair value	Level 1	Level 2	Level 3
Assets											
Placements with banks and public institutions	17	7,891,192	7,896,285	-	7,896,285	-	5,469,419	5,474,512	-	5,474,512	-
Loans and advances to customers	19	108,919,545	109,028,393	-	-	109,028,393	107,405,500	107,563,747	-	-	107,563,747
Finance lease receivables	20	6,731,965	7,032,621	-	-	7,032,621	-	-	-	-	-
Financial assets at amortized cost - debt instruments	21	44,924,844	45,404,156	38,857,355	3,350,620	3,196,181	42,729,613	43,172,811	38,769,340	1,207,290	3,196,181
Other financial assets	25	2,193,993	2,200,290	-	-	2,200,290	1,983,492	1,989,789	-	-	1,989,789
Total assets		**170,661,539**	**171,561,745**	**38,857,355**	**11,246,905**	**121,457,485**	**157,588,024**	**158,200,859**	**38,769,340**	**6,681,802**	**112,749,717**
Liabilities											
Deposits from banks	27	324,002	324,002	-	324,002	-	336,359	336,359	-	336,359	-
Deposits from customers	28	179,279,056	179,316,009	-	179,316,009	-	172,393,976	172,426,660	-	172,426,660	-
Loans from banks and other financial institutions	29	19,408,658	19,601,760	13,387,746	2,999,355	3,214,659	16,491,529	16,669,977	13,383,201	2,541,559	745,217
Subordinated liabilities	30	2,715,553	2,715,553	-	-	2,715,553	2,536,875	2,536,875	-	-	2,536,875
Lease liabilities		637,155	637,155	-	-	637,155	603,689	603,689	-	-	603,689
Other financial liabilities	32	4,512,523	4,512,523	-	-	4,512,523	2,976,351	2,976,351	-	-	2,976,351
Total liabilities		**206,876,947**	**207,107,002**	**13,387,746**	**182,639,366**	**11,079,890**	**195,338,779**	**195,549,911**	**13,383,201**	**175,304,578**	**6,862,132**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

4. Fair value of financial assets and liabilities *(continued)*

ii) Financial instruments not carried at fair value *(continued)*

The table below presents the fair value and the fair value hierarchy for the financial assets and liabilities that are not measured at fair value in the statement of financial position at December 31, 2025:

In RON thousand	Notes	Group					Bank				
		Carrying amount	Fair value	Fair value hierarchy Level 1	Level 2	Level 3	Carrying amount	Fair value	Fair value hierarchy Level 1	Level 2	Level 3
Assets											
Placements with banks and public institutions	17	16,552,294	16,552,678	-	16,552,678	-	14,476,281	14,476,665	-	14,476,665	-
Loans and advances to customers	19	100,446,007	101,067,577	-	-	101,067,577	99,691,081	100,503,149	-	-	100,503,149
Finance lease receivables	20	6,263,899	6,538,259	-	-	6,538,259	-	-	-	-	-
Financial assets at amortized cost - debt instruments	21	31,939,806	32,489,513	28,648,465	2,363,373	1,477,675	29,871,314	30,382,684	28,558,887	346,122	1,477,675
Other financial assets	25	2,019,812	2,023,089	-	-	2,023,089	1,826,066	1,829,343	-	-	1,829,343
Total assets		**157,221,818**	**158,671,116**	**28,648,465**	**18,916,051**	**111,106,600**	**145,864,742**	**147,191,841**	**28,558,887**	**14,822,787**	**103,810,167**
Liabilities											
Deposits from banks	27	301,847	301,847	-	301,847	-	321,053	321,053	-	321,053	-
Deposits from customers	28	175,249,810	175,215,936	-	175,215,936	-	168,861,727	168,845,245	-	168,845,245	-
Loans from banks and other financial institutions	29	17,122,801	17,302,437	11,975,497	2,401,896	2,925,044	14,604,339	14,771,894	11,969,201	2,028,200	774,493
Subordinated liabilities	30	2,643,277	2,643,277	-	-	2,643,277	2,466,250	2,466,250	-	-	2,466,250
Lease liabilities		624,366	624,366	-	-	624,366	595,633	595,633	-	-	595,633
Other financial liabilities	32	3,446,704	3,446,704	-	-	3,446,704	2,084,359	2,084,359	-	-	2,084,359
Total liabilities		**199,388,805**	**199,534,567**	**11,975,497**	**177,919,679**	**9,639,391**	**188,933,361**	**189,084,434**	**11,969,201**	**171,194,498**	**5,920,735**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

5. Net interest income

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Interest income calculated using the effective interest method	**3,213,010**	**6,394,768**	**2,957,590**	**5,898,425**	**2,862,568**	**5,719,756**	**2,777,470**	**5,376,138**
- Cash and current accounts with Central Banks at amortised cost	173,915	386,330	77,660	176,904	163,790	367,604	65,710	140,426
- Placements with banks and public institutions at amortised cost	113,225	252,704	123,508	245,267	98,462	224,660	110,762	229,056
- Loans and advances to customers at amortised cost	2,090,600	4,158,750	1,915,104	3,830,934	1,819,972	3,638,202	1,805,048	3,451,506
- Debt instruments at fair value through other items of comprehensive income	234,918	511,483	479,487	961,097	228,083	498,156	472,660	946,613
- Debt instruments at amortised cost	600,352	1,085,501	361,831	684,223	552,261	991,134	323,290	608,537
Other similar income	**150,244**	**300,165**	**151,233**	**307,435**	**-**	**-**	**-**	**-**
- Finance lease receivables	150,244	300,165	151,233	307,435	-	-	-	-
Total interest income	**3,363,254**	**6,694,933**	**3,108,823**	**6,205,860**	**2,862,568**	**5,719,756**	**2,777,470**	**5,376,138**
Interest expense related to financial liabilities measured at amortised cost	**1,267,633**	**2,523,488**	**1,152,433**	**2,284,187**	**1,185,590**	**2,370,221**	**1,114,895**	**2,174,300**
- Cash and current accounts with Central Banks	6	6	-	-	-	-	-	-
- Deposits from banks	218	914	5,907	8,433	311	1,115	6,645	9,713
- Deposits from customers	943,097	1,877,009	864,976	1,738,168	910,458	1,816,552	839,329	1,653,664
- Loans from banks and other financial institutions	324,312	645,559	281,550	537,586	274,821	552,554	268,921	510,923
Other similar expense	**4,562**	**8,966**	**3,780**	**7,541**	**4,355**	**8,578**	**3,676**	**7,767**
- Lease liabilities	4,562	8,966	3,780	7,541	4,355	8,578	3,676	7,767
Total interest expense	**1,272,195**	**2,532,454**	**1,156,213**	**2,291,728**	**1,189,945**	**2,378,799**	**1,118,571**	**2,182,067**
Net interest income	**2,091,059**	**4,162,479**	**1,952,610**	**3,914,132**	**1,672,623**	**3,340,957**	**1,658,899**	**3,194,071**

The interest income and expense related to the financial assets and liabilities, other than those held at fair value through profit or loss, are determined using the effective interest rate method.

Interest income for the period ended June 30, 2026 includes the net interest income on impaired financial assets amounting to RON 193,458 thousand (June 30, 2025: RON 201,387 thousand) for the Group and RON 109,955 thousand (June 30, 2025: RON 109,080 thousand) for the Bank.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

6. Net fee and commission income

In RON thousand	Group				Bank			
	3 months ended June 30, 2026	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Fee and commission income								
Commissions from treasury and inter-bank operations	111,046	209,262	98,852	187,789	111,048	209,266	98,838	187,830
Client transactions *(i)*	618,673	1,187,367	532,677	1,039,383	539,123	1,036,993	464,435	893,278
Lending activity *(ii)*	31,613	36,172	5,705	11,596	31,064	35,135	5,300	8,573
Finance lease management	-	-	4	4	-	-	-	-
Asset management *(iii)*	32,545	60,768	15,172	30,510	-	-	-	-
Other fee and commission income	12,193	22,926	3,147	5,155	102	231	94	220
Total fee and commission income from contracts with customers	**806,070**	**1,516,495**	**655,557**	**1,274,437**	**681,337**	**1,281,625**	**568,667**	**1,089,901**
Fee income from financial guarantee contracts (*iv*)	25,882	47,496	22,587	44,504	25,576	46,788	22,372	41,172
Total fee and commission income	**831,952**	**1,563,991**	**678,144**	**1,318,941**	**706,913**	**1,328,413**	**591,039**	**1,131,073**
Fee and commission expense								
Commissions from treasury and inter-bank operations	231,944	434,685	188,423	363,245	201,932	377,105	159,233	304,972
Client transactions	83,738	154,189	57,380	125,976	68,953	126,372	46,739	97,910
Lending activity *(ii)*	18,131	35,858	20,155	34,532	26,462	47,480	25,565	43,144
Other fees and commissions	1,363	2,828	763	1,480	914	2,217	1,038	1,932
Fee and commission expenses	**335,176**	**627,560**	**266,721**	**525,233**	**298,261**	**553,174**	**232,575**	**447,958**
Net fee and commission income	**496,776**	**936,431**	**411,423**	**793,708**	**408,652**	**775,239**	**358,464**	**683,115**

(i) Fees related to transactions with clients mainly include cards fees, payments/collections fees, custody fees and other fees related to transactions with clients.
(ii) Lending-related fees include evaluation fees, factoring fees and debt recovery fees.
(iii) This category includes the management commissions of open and alternative investment funds.
(iv) Although the fee income from financial guarantee contracts and loan commitments is recognised in accordance with the principle of IFRS15 the financial guarantee contracts is in the scope IFRS 9 and the fee income from it is not revenue from contracts with customers. The Group and the Bank presents the fee income from financial guarantees as part of total fee and commission income.

7. Net trading income

In RON thousand	Group				Bank			
	3 months ended June 30, 2026	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Net income from foreign exchange transactions	221,879	435,049	238,807	434,048	190,302	375,476	205,277	368,954
Net income/(expense) from derivatives	(78,965)	(13,668)	42,269	71,257	(78,272)	(10,069)	42,640	57,075
Net income/(expense) from hedge accounting	(8,097)	(8,097)	-	-	(8,097)	(8,097)	-	-
Net income/(expense) from financial assets held-for-trading	91,475	148,434	(11,561)	10,240	29,583	32,281	670	998
Net income/(expense) from foreign exchange position revaluation	118,085	98,264	14,798	13,365	109,213	83,890	18,781	24,269
Net trading income	**344,377**	**659,982**	**284,313**	**528,910**	**242,729**	**473,481**	**267,368**	**451,296**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

8. Net gain/(loss) from financial assets measured at fair value through other comprehensive income

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Income from the sale of financial assets measured at fair value through other comprehensive income	8,980	95,435	6,851	10,861	8,692	95,141	6,850	10,848
Losses from the sale of financial assets measured at fair value through other comprehensive income	(307)	(872)	(270)	(523)	(219)	(784)	(270)	(523)
Net gain/(loss) from financial assets measured at fair value through other comprehensive income	**8,673**	**94,563**	**6,581**	**10,338**	**8,473**	**94,357**	**6,580**	**10,325**

9. Net gain/(loss) from financial assets mandatorily measured at fair value through profit or loss

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Income from financial assets mandatorily measured at fair value through profit or loss	368,551	265,082	143,443	253,385	464,942	363,584	146,203	275,662
Losses from financial assets mandatorily measured at fair value through profit or loss	(229,017)	(134,201)	(100,563)	(167,536)	(275,907)	(124,362)	(113,610)	(179,207)
Net gain/(loss) from financial assets mandatorily measured at fair value through profit or loss	**139,534**	**130,881**	**42,880**	**85,849**	**189,035**	**239,222**	**32,593**	**96,455**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

10. Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund

The impact of the breakdown of the annual contribution to the two funds, as reflected in the separate and consolidated statement of financial position, is the following:

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Contribution to the Bank Deposit Guarantee Fund	1,447	2,819	5,572	52,641	-	-	3,761	49,565
Contribution to the Bank Resolution Fund	2,121	4,216	10,058	59,105	-	-	7,027	52,888
Total	**3,568**	**7,035**	**15,630**	**111,746**	**-**	**-**	**10,788**	**102,453**

11. Other operating income

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Dividend income	40,662	43,229	17,404	17,404	42,521	42,521	22,523	39,444
Income from movable and immovable assets resulting from debt enforcement	(85,732)	2,515	2,093	3,509	60	171	750	1,681
Income from insurance intermediation	177,771	178,894	70,607	131,730	57,296	116,917	47,066	86,739
Income from indemnities, fines and penalties	1,462	2,921	1,868	4,067	1,101	2,239	1,416	2,978
Income from VISA, MASTERCARD, WU services	5,813	41,794	2,562	33,059	563	36,544	498	30,988
Rental income	8,925	14,700	4,496	8,832	-	-	-	-
Other operating income *(i)*	80,696	127,703	12,589	31,921	84,736	135,974	22,243	42,695
Total	**229,597**	**411,756**	**111,619**	**230,522**	**186,277**	**334,366**	**94,496**	**204,525**

(i) The category "Other operating income" includes the following types of income: debt recoveries related to closed accounts, cash at hand differences, income from recovered legal expenses, marketing bonuses, other recoveries from operating expenses.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

12. Net expenses from impairment allowance, expected losses on assets, provisions for other risks and loan commitments

(a) *Net expenses from impairment allowance, expected losses on financial assets not measured at fair value through profit or loss*

In RON thousand	Group				Bank			
	3 months ended June 30, 2026	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Net impairment allowance on assets (i)	351,089	652,748	229,374	585,111	218,699	447,331	203,268	481,382
Net loss on loans written off	65	322	188	529	-	-	-	-
Net loss on finance lease receivables written off	-	5	77	277	-	-	-	-
Provisions for other risks and loan commitments	(5,978)	(14,938)	13,565	(17,795)	(10,081)	(18,451)	9,520	3,252
Recoveries from loans written off	(67,803)	(110,019)	(46,549)	(77,981)	(53,198)	(73,662)	(43,473)	(69,383)
Recoveries from finance lease receivables written off	(300)	(826)	(173)	(428)	-	-	-	-
Net expenses/ (Net profit) from impairment allowance, expected losses on financial assets not measured at fair value through profit or loss	**277,073**	**527,292**	**196,482**	**489,713**	**155,420**	**355,218**	**169,315**	**415,251**

(i) Net impairment allowance on assets include the following:

In RON thousand	Group				Bank			
	3 months ended June 30, 2026	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Loans and advances to customers	363,373	655,847	207,360	571,545	220,222	448,968	186,601	464,120
Treasury and inter-bank operations	(2,142)	(2,919)	2,834	697	(149)	(184)	2,166	5
Finance lease receivables	(10,734)	(2,987)	2,880	(14,322)	-	-	-	-
Participating interest	-	-	-	2,005	-	-	-	-
Investment securities	(3,766)	266	2,006	13,820	(4,171)	(872)	(28)	7,310
Other financial assets	4,358	2,541	14,294	11,366	2,797	(581)	14,529	9,947
Net impairment allowance on assets	**351,089**	**652,748**	**229,374**	**585,111**	**218,699**	**447,331**	**203,268**	**481,382**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

12. Expenses from impairment allowance, expected losses on assets, provisions for other risks and loan commitments *(continued)*

(b) *(Other) Provisions and reversal of provisions*

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Other non-financial assets	(812)	(3,127)	(1,283)	(3,926)	(97)	(97)	(105)	(1,528)
Property and equipment and intangible assets	-	-	-	(423)	-	-	-	-
Litigation and other risks	(3,289)	(2,168)	(5,611)	(4,872)	(1,972)	(1,089)	(4,033)	(3,984)
(Other) Provisions and reversal of provisions	**(4,101)**	**(5,295)**	**(6,894)**	**(9,221)**	**(2,069)**	**(1,186)**	**(4,138)**	**(5,512)**

13. Personnel expenses

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Gross salaries	628,593	1,239,070	616,917	1,264,445	481,078	980,142	488,659	924,737
Social protection contribution	31,422	57,039	27,775	51,888	16,384	31,505	15,802	29,264
Share payments to employees	31,185	86,618	45,658	92,318	20,152	75,585	40,408	87,068
Pension contribution to Pillar III	4,372	8,623	4,168	8,263	3,924	7,742	3,762	7,474
Other staff expenses	39,685	84,590	42,073	78,419	33,697	71,972	36,304	65,527
Net (income)/expense with provisions for untaken holiday and other benefits	(59,418)	(12,990)	(101,316)	(137,987)	(22,302)	9,113	(63,431)	(15,773)
Total	**675,839**	**1,462,950**	**635,275**	**1,357,346**	**532,933**	**1,176,059**	**521,504**	**1,098,297**

The Bank has established a Stock Option Plan (SOP) program, within which the Bank's staff can exercise their right and option to acquire a number of shares issued by the Bank.

Vesting conditions for 2027 related to SOP 2026:

- Achievement of performance and prudential indicators of the Bank during 2026;
- Compliance with certain individual eligibility and/or performance criteria, in accordance with the applicable remuneration policy and standard, related to the year for which shares are granted;
- Being an employee upon the granting of the SOP right (May 28, 2026) and when exercising such right (starting from May 29, 2027);

13. Personnel expenses *(continued)*

Contractual vesting period for the shares granted for the year 2026 through SOP:

- Release after May 29, 2027;
- Deferral period for the identified personnel subject to applicable restrictions, pursuant to internal regulations in force.

The impact in profit or loss of a possible value change of the shares which are to be granted to the employees under the Stock Option Plan for 2026, by a maximum of +/-15.00% regulated by the Bucharest Stock Exchange, would be of RON +/- 26,316 thousand.

Vesting conditions for 2026 related to SOP 2025:

- Achievement of performance and prudential indicators of the Bank during 2025;
- Compliance with certain individual eligibility and/or performance criteria, in accordance with the applicable remuneration policy and standard, related to the year for which shares are granted;
- Being an employee upon the granting of the SOP right (May 27, 2025) and when exercising such right (starting from May 28, 2026);

Contractual vesting period for the shares granted for the year 2025 through SOP:

- Release after May 28, 2026;
- Deferral period for the identified personnel subject to applicable restrictions, pursuant to internal regulations in force.

The movement of transactions relating to share-based payments during 2026 and 2025 is presented below:

In RON thousand	**30-06-2026**	**31-12-2025**
Balance as at January 1	**58,678**	**104,872**
Rights granted during the year	(125,399)	(187,651)
Expense with employee benefits in the form of share-based payments	75,585	141,457
Closing balance at the end of period	**8,864**	**58,678**

Until June 30, 2026, a number of 4,244,865 shares were granted to employees of the Group; during the year 2025, a number of 7,302,016 shares was granted to the employees of the Group:

Granting date	Number of shares	Contractual vesting period	Vesting conditions
Shares granted to employees for the year 2025	3,983,942	With immediate release on May 28, 2026	Achievement of performance and prudential indicators during 2025. Compliance with the conditions stipulated in the applicable remuneration policy and standard, related to the year for which shares are granted, as well as with the conditions of the trust agreement.
	260,923	Deferral by trust agreement for 4-5 years	

A number of 323,823 shares were deferred for a period of one year to be granted in 2027.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

14. Other operating expenses

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Rent and lease expenses	3,733	7,569	4,473	10,003	2,605	5,371	3,599	7,338
Repairs and maintenance expenses	143,761	288,149	124,340	260,829	106,315	217,020	97,672	188,645
Advertising, marketing, entertainment and sponsorship expenses	63,070	124,169	59,484	115,193	43,942	90,320	35,763	79,862
Mail, telecommunication and SMS traffic expenses	26,606	49,853	27,622	57,197	21,044	40,476	23,251	41,845
Materials and stationery expenses	12,209	24,623	23,756	51,658	8,601	17,925	18,739	39,516
Other professional fees, including legal expenses	17,525	27,334	14,068	23,735	15,364	22,556	11,979	20,293
Electricity and heating expenses	12,135	28,234	12,216	30,023	10,675	24,794	11,004	26,767
Business travel, transportation and temporary relocation expenses	28,126	50,473	25,760	46,156	26,615	47,643	24,292	42,672
Insurance expenses	10,928	23,073	9,383	20,557	8,217	17,727	6,877	13,934
Taxes and contributions (*)	174,623	353,229	91,654	173,119	168,974	342,997	89,336	165,476
Write-off and loss on disposal of tangible assets	529	830	6,242	10,918	650	938	6,224	6,450
Write-off and loss on disposal of intangible assets	-	595	4	21,551	-	-	-	-
Security and protection expenses	11,573	23,018	10,350	20,702	11,009	21,914	9,456	18,613
Archiving services expenses	4,651	9,698	5,677	9,793	4,193	8,884	5,444	9,018
Expenses related to database queries from the Trade Register and the Credit Bureau	3,756	8,341	2,542	5,579	2,549	5,585	2,150	4,686
Expenses with foreclosed assets	2,710	7,795	4,290	7,248	2,790	5,186	3,101	5,039
Audit, advisory and other services provided by the independent auditor	3,610	8,105	2,246	4,322	2,125	5,125	1,080	2,272
Other operating expenses	53,511	96,600	84,170	136,223	33,747	64,376	42,856	74,781
Total other operating expenses	**573,056**	**1,131,688**	**508,277**	**1,004,806**	**469,415**	**938,837**	**392,823**	**747,207**

(*) In the "Taxes and contributions" line, the turnover tax calculated for the reported period is also included, representing 4% of the turnover, in the amount of RON 168,096 thousand for the Group and RON 165,893 thousand for the Bank for the 3-month period ended on June 30, 2026, respectively RON 335,801 thousand for the Group and RON 331,898 thousand for the Bank for the 6-month period ended on June 30, 2026.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

15. Income tax expense

	Group				Bank			
In RON thousand	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**	**3 months ended June 30, 2026**	**6 months ended June 30, 2026**	**3 months ended June 30, 2025**	**6 months ended June 30, 2025**
Gross Profit	**1,642,171**	**2,989,659**	**1,317,007**	**2,328,694**	**1,436,735**	**2,558,835**	**1,208,235**	**2,050,968**
Tax at the statutory rate (2026: 16%; 2025: 16%)*	**(262,747)**	**(478,345)**	**(210,721)**	**(372,591)**	**(229,878)**	**(409,414)**	**(193,318)**	**(328,155)**
Fiscal effect of income tax on the following elements:	**(23,156)**	**(14,000)**	**(13,055)**	**14,164**	**(13,039)**	**(5,386)**	**5,196**	**53,586**
- Non-taxable income	10,802	22,394	(3,439)	20,635	50,707	82,579	31,668	62,062
- Non-deductible expense	(52,367)	(108,916)	(49,148)	(121,471)	(78,983)	(154,707)	(63,326)	(119,465)
- Tax deductions	49,202	106,015	41,213	80,484	45,719	99,333	38,712	75,606
- Elements similar to income	(29,008)	(29,811)	(2,549)	(94,357)	(27,982)	(28,091)	(2,380)	(93,002)
- Elements similar to expenses	715	818	868	123,954	-	-	522	123,466
- Global minimum tax	(2,500)	(4,500)	-	-	(2,500)	(4,500)	-	-
- Current income tax from previous years related to acquisitions	**-**	**-**	**-**	**4,919**	**-**	**-**	**-**	**4,919**
Income tax expense	**(285,903)**	**(492,345)**	**(223,776)**	**(358,427)**	**(242,917)**	**(414,800)**	**(188,122)**	**(274,569)**
- Expenses with current tax	(271,873)	(502,813)	(183,915)	(321,237)	(223,920)	(410,556)	(154,997)	(256,723)
- Income / expenses with deferred tax	(14,030)	10,468	(39,861)	(37,190)	(18,997)	(4,244)	(33,125)	(17,846)

(*) Statutory tax rate for Victoriabank S.A., O.C.N. Microinvest S.R.L and BT Leasing MD S.R.L. is 12%.

16. Cash and current accounts with Central Banks

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Minimum reserve requirement	22,828,987	19,633,938	21,140,678	17,672,361
Cash on hand and other values	5,680,828	5,865,337	5,386,595	5,551,950
Total	**28,509,815**	**25,499,275**	**26,527,273**	**23,224,311**

Reconciliation of cash and cash equivalents with the separate and consolidated statement of financial position:

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Cash and current accounts with Central Banks (*)	28,505,185	25,490,867	26,524,821	23,222,217
Placements with banks with maturity below 3 months	4,533,565	12,860,352	2,576,886	11,243,165
Reverse-repo transactions	2,001,058	2,748,801	2,001,058	2,748,801
Loans and advances to credit institutions with maturity below 3 months	-	10,687	-	10,687
Financial assets measured at fair value through other comprehensive income with maturity below 3 months	1,047	10,799	1,047	10,799
Financial assets at amortized cost – debt instruments with maturity below 3 months	194	1,336,368	-	1,336,368
Cash and cash equivalents in the cash flow statement	**35,041,049**	**42,457,874**	**31,103,812**	**38,572,037**

(*) At Group level, the cash and current accounts with Central Banks do not include the accrual and interest receivable in the amount of 4,630 thousand (2025: RON 3,922 thousand) and at the level of the Bank in the amount of RON 2,452 thousand (2025: RON 2,094 thousand).

17. Placements with banks and public institutions

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Current accounts with other banks	954,764	1,000,623	369,538	461,216
Sight, collateral and term deposits with other banks and public institutions	4,633,349	12,498,555	2,796,802	10,961,949
Reverse repo transactions	2,002,942	2,750,659	2,002,942	2,750,659
Loans and advances to credit institutions	300,137	302,457	300,137	302,457
Total	**7,891,192**	**16,552,294**	**5,469,419**	**14,476,281**

Except for sale and reverse-repo agreements, the amounts due from other banks are not guaranteed.

As at June 30, 2026, the placements with banks included reverse-repo securities and term deposits with maturity up to 3 months, which are also included in the separate and consolidated statement of cash flows, as follows: reverse-repo in amount of RON 2,001,058 thousand and deposits in amount of RON 2,118,176 thousand at Group level, reverse-repo of RON 2,001,058 thousand and deposits in amount of RON 1,630,102 thousand at Bank level (December 31, 2025: reverse-repo in amount of RON 2,748,801 thousand, deposits in amount of RON 10,907,392 thousand and loans and advances to credit institutions of RON 10,687 thousand at Group level, and reverse-repo in amount of RON 2,748,801 thousand, deposits in amount of RON 10,224,614 thousand and loans and advances to credit institutions in amount of RON 10,687 thousand at Bank level).

18. Financial assets at fair value through profit or loss

a) Held-for-trading financial assets measured at fair value through profit or loss

The structure of financial assets held-for-trading and measured at fair value through profit or loss is presented in the table below:

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Equity instruments	454,535	383,192	30,865	22,330
Debt instruments	1,892,087	208,663	1,637,692	-
Total	**2,346,622**	**591,855**	**1,668,557**	**22,330**

For the period ended June 30, 2026, the Group held shares listed on the Bucharest Stock Exchange S.A. and the main stock exchanges in Europe.

For the period ended June 30, 2026, the Group owned significant investments amounting to RON 412,027 thousand in the following entities: Evergent Investments S.A. and Transilvania Investments Alliance S.A. (December 31, 2025: RON 346,620 thousand in Evergent Investments S.A. and Transilvania Investments Alliance S.A.).

b) Financial assets mandatorily measured at fair value through profit or loss

The structure of financial assets mandatorily measured at fair value through profit or loss is presented in the table below:

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Equity instruments	416,915	408,636	416,915	408,636
Debt instruments	1,691,557	1,495,984	2,555,760	2,236,948
Total	**2,108,472**	**1,904,620**	**2,972,675**	**2,645,584**

As of June 30, 2026, the Group had significant investments in financial assets mandatorily measured at fair value through profit or loss as follows:

- equity instruments, in the amount of 416,915 thousand lei in VISA Inc. and Mastercard (December 31, 2025: RON 408,636 thousand),
- debt instruments, units in investment funds (the most significant being the investment funds managed by BT Asset Management SAI S.A.) and participation certificates.

19. Loans and advances to customers

The commercial lending activity of the Group and the Bank focuses on granting loans to individuals and legal entities domiciled in Romania and the Republic of Moldova.

The structure of the credit portfolio of the Group and the Bank as at June 30, 2026 and December 31, 2025 is the following:

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Corporate	47,704,481	42,984,650	54,351,934	49,363,554
Small and medium enterprises	15,450,301	14,021,007	14,655,955	13,323,654
Consumer loans and card loans granted to retail customers	20,974,442	19,097,139	19,385,627	17,926,843
Mortgage loans	26,052,575	25,685,500	25,179,614	24,941,204
Loans granted by non-banking financial institutions	5,553,912	4,980,528	-	-
Other	101,677	84,230	91,367	76,124
Total loans and advances to customers before impairment allowance (*)	**115,837,388**	**106,853,054**	**113,664,497**	**105,631,379**
Allowances for impairment losses on loans	(6,917,843)	(6,407,047)	(6,258,997)	(5,940,298)
Total loans and advances to customers net of impairment allowance	**108,919,545**	**100,446,007**	**107,405,500**	**99,691,081**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

19. Loans and advances to customers *(continued)*

The commercial lending activity of the Group and the Bank focuses on granting loans to individuals and legal entities domiciled in Romania and the Republic of Moldova.

The risk distribution of the credit portfolio per sectors, as at June 30, 2026 and December 31, 2025, is the following:

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Retail	49,481,918	47,085,801	44,656,610	42,944,171
Government bodies	11,761,486	11,354,633	11,758,043	11,346,792
Financial institutions and insurance companies	3,122,719	1,629,078	10,745,447	8,813,955
Trading	10,996,005	9,804,618	9,477,964	8,511,205
Manufacturing	7,823,739	7,316,094	7,368,711	6,891,133
Real estate	5,987,395	5,669,062	6,035,655	5,663,238
Agriculture and forestry	4,502,218	4,315,913	4,130,941	4,012,495
Services	5,074,881	4,439,712	4,348,786	3,791,282
Transportation	3,902,138	3,714,214	3,464,778	3,310,499
Constructions	3,913,674	3,146,765	3,702,640	2,987,819
Energy industry	3,079,643	2,934,859	2,885,560	2,821,782
Health and social welfare services	2,110,783	1,882,470	2,058,431	1,842,003
Self-employed	2,008,339	1,832,109	1,254,140	1,204,926
Telecommunications	984,402	872,332	841,356	758,191
Others	389,165	317,239	325,233	249,982
Extractive industry	295,943	242,066	295,756	241,822
Chemical industry	197,543	132,302	159,441	120,192
Education	183,055	140,533	134,918	99,537
Fishing	22,342	23,254	20,087	20,355
Total loans and advances to customers before impairment allowance (*)	**115,837,388**	**106,853,054**	**113,664,497**	**105,631,379**
Allowances for impairment losses on loans	(6,917,843)	(6,407,047)	(6,258,997)	(5,940,298)
Total loans and advances to customers, net of impairment allowance	**108,919,545**	**100,446,007**	**107,405,500**	**99,691,081**

(*) Total loans and advances to customers before impairment allowance are diminished by the fair value adjustments for the portfolio of loans taken over through acquisitions, determined on the basis of the valuation report.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

19. Loans and advances to customers *(continued)*

The movement's effect in impairment allowances on loans and advances to customers at Group level as at June 30, 2026 was the following:

In RON thousand	Allowances for expected credit losses on loans and advances for which the credit risk has not significantly increased since the initial recognition (Stage 1)	Allowances for expected credit losses on loans and advances for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Allowances for expected credit losses on loans and advances to customers which are impaired (Stage 3)	Assets impaired on initial recognition (POCI)	Total
Opening balance as at January 1, 2026	**(1,793,387)**	**(2,191,970)**	**(2,333,798)**	**(87,892)**	**(6,407,047)**
Increase due to issue or acquisition	(827,712)	(297,495)	(209,306)	4	**(1,334,509)**
Decrease due to derecognition	422,835	331,210	288,364	926	**1,043,335**
Increase or decrease due to the change in credit risk (net) and transfers	322,118	(502,752)	(585,085)	95	**(765,624)**
Increase or decrease due to changes without derecognition (net)	229,454	983	52,542	(42,965)	**240,014**
Increase or decrease due to the update of the institution's estimation methodology (net) (*)	(142,306)	134,436	-	-	**(7,870)**
Decrease of impairment allowances due to write-offs and sales of loans portfolio	106	1,025	322,085	39,294	**362,510**
Other adjustments	(18,883)	(15,378)	(13,844)	(547)	**(48,652)**
Closing balance as at June 30, 2026	**(1,807,775)**	**(2,539,941)**	**(2,479,042)**	**(91,085)**	**(6,917,843)**

(*) Review of the IFRS 9 methodology at Group level, including the update of the framework for assessing significant increases in credit risk (SICR), the recalibration of risk parameters and post-model adjustments (PMAs).

During the period 01.01.2026-30.06.2026, the Group contractual amount outstanding in loans and advances to customers that were written off and are still subject to enforcement activity was RON 301,524 thousand. The total outstanding amount as at June 30, 2026 was RON 3,406,608 thousand.

During the period 01.01.2026-30.06.2026, the Group sold loans and receivables granted to off-balance sheet customers in the amount of RON 216,559 thousand and loans and receivables granted to customers from assets with net exposure in the amount of RON 10,809 thousand.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

19. Loans and advances to customers *(continued)*

The movement in impairment allowances on loans and advances to customers at Group level as at June 30, 2025 was the following:

In RON thousand	Allowances for expected credit losses on loans and advances for which the credit risk has not significantly increased since the initial recognition (Stage 1)	Allowances for expected credit losses on loans and advances for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Allowances for expected credit losses on loans and advances to customers which are impaired (Stage 3)	Assets impaired on initial recognition (POCI)	Total
Opening balance as at January 1, 2025	**(1,501,542)**	**(1,948,502)**	**(1,836,375)**	**(49,218)**	**(5,335,637)**
Increase due to issue or acquisition	(614,728)	(480,743)	(302,330)	-	**(1,397,801)**
Decrease due to derecognition	329,647	401,480	318,899	4,078	**1,054,104**
Increase or decrease due to the change in credit risk (net) and transfers	141,823	(226,370)	(466,035)	14,420	**(536,162)**
Increase or decrease due to changes without derecognition (net)	38,228	120,578	51,558	(47,958)	**162,406**
Increase or decrease due to the update of the institution's estimation methodology (net)	-	-	-	-	**-**
Decrease of impairment allowances due to write-offs and sales of loans portfolio	-	1,310	16,252	313	**17,875**
Other adjustments	(9,608)	(7,807)	(5,644)	(345)	**(23,404)**
Closing balance as at June 30, 2025	**(1,616,180)**	**(2,140,054)**	**(2,223,675)**	**(78,710)**	**(6,058,619)**

During the period 01.01.2025-30.06.2025, the Group contractual amount outstanding in loans and advances to customers that were written off and are still subject to enforcement activity was RON 9,472 thousand. The total outstanding amount as at June 30, 2025 was RON 3,305,346 thousand.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

19. Loans and advances to customers *(continued)*

The movement in impairment allowances on loans and advances to customers at Bank level as at June 30, 2026 was the following:

In RON thousand	Allowances for expected credit losses on loans and advances for which the credit risk has not significantly increased since the initial recognition (Stage 1)	Allowances for expected credit losses on loans and advances for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Allowances for expected credit losses on loans and advances to customers which are impaired (Stage 3)	Assets impaired on initial recognition (POCI)	Total
Opening balance as at January 1, 2026	**(1,778,841)**	**(2,054,135)**	**(2,042,731)**	**(64,591)**	**(5,940,298)**
Increase due to issue or acquisition	(881,338)	(284,545)	(207,795)	4	**(1,373,674)**
Decrease due to derecognition	500,098	322,271	270,322	1,053	**1,093,744**
Increase or decrease due to the change in credit risk (net) and transfers	311,702	(507,624)	(492,745)	251	**(688,416)**
Increase or decrease due to changes without derecognition (net)	310,514	22,761	70,501	(41,706)	**362,070**
Increase or decrease due to the update of the institution's estimation methodology (net) (*)	(142,530)	136,913	-	-	**(5,617)**
Decrease of impairment allowances due to write-offs and sales of loans portfolio	54	1,025	302,231	39,287	**342,597**
Other adjustments	(20,716)	(14,845)	(13,295)	(547)	**(49,403)**
Closing balance as at June 30, 2026	(1,701,057)	(2,378,179)	(2,113,512)	(66,249)	**(6,258,997)**

(*) Revision of the SICR methodology through the exclusion of post-model adjustments (PMAs) from the probability of default used in SICR assessment and the implementation of granular rating-based thresholds for stage allocation purposes.

During the period 01.01.2026-30.06.2026, the Bank contractual amount outstanding in loans and advances to customers that were written off and are still subject to enforcement activity was RON 274,781 thousand. The total outstanding amount as at June 30, 2026 was RON 2,902,949 thousand.

During the period 01.01.2026-30.06.2026, the Bank sold loans and receivables granted to off-balance sheet customers in the amount of RON 209,246 thousand and loans and receivables granted to customers from assets with net exposure in the amount of RON 67 thousand.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

19. Loans and advances to customers *(continued)*

The movement in impairment allowances on loans and advances to customers at Bank level as at June 30, 2025 was the following:

In RON thousand	Allowances for expected credit losses on loans and advances for which the credit risk has not significantly increased since the initial recognition (Stage 1)	Allowances for expected credit losses on loans and advances for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Allowances for expected credit losses on loans and advances to customers which are impaired (Stage 3)	Assets impaired on initial recognition (POCI)	Total
Opening balance as at January 1, 2025	**(1,420,521)**	**(1,818,407)**	**(1,526,282)**	**(27,200)**	**(4,792,410)**
Increase due to issue or acquisition (*)	(772,487)	(538,670)	(399,075)	-	**(1,710,232)**
Decrease due to derecognition	383,755	402,914	308,398	2,437	**1,097,504**
Increase or decrease due to the change in credit risk (net) and transfers	128,850	(221,187)	(438,738)	524	**(530,551)**
Increase or decrease due to changes without derecognition (net)	58,226	124,195	58,211	(48,038)	**192,594**
Increase or decrease due to the update of the institution's estimation methodology (net)	-	-	-	-	**-**
Decrease of impairment allowances due to write-offs and sales of loans portfolio	-	1,310	9,363	310	**10,983**
Other adjustments	(9,687)	(6,638)	(6,982)	(331)	**(23,638)**
Closing balance as at June 30, 2025	**(1,631,864)**	**(2,056,483)**	**(1,995,105)**	**(72,298)**	**(5,755,750)**

(*) Includes the effect of the merger of OTP Bank Romania S.A..

During the period 01.01.2025-30.06.2025, the Bank contractual amount outstanding in loans and advances to customers that were written off and are still subject to enforcement activity was RON 3,060 thousand. The total outstanding amount as at June 30, 2025 was RON 2,893,187 thousand.

20. Finance lease receivables

The Group acts as a lessor under finance lease agreements, concluded mainly for financing motor vehicles and equipment. The lease agreements are denominated in EUR, RON and MDL and typically run for a period between 2 and maximum 10 years, with the transfer of ownership over the leased assets upon the termination of the lease agreement.

The lease receivables are secured by the underlying assets and by other collateral. The breakdown of finance lease receivables according to their maturity is presented below:

In RON thousand	**30-06-2026**	**31-12-2025**
Finance lease receivables with maturity below 1 year, gross	2,785,032	2,607,558
Finance lease receivables with maturity between 1-2 years, gross	2,060,128	1,930,560
Finance lease receivables with maturity between 2-3 years, gross	1,464,953	1,395,291
Finance lease receivables with maturity between 3-4 years, gross	898,053	841,316
Finance lease receivables with maturity between 4-5 years, gross	406,429	379,521
Finance lease receivables with maturity above 5 years, gross	37,515	30,110
Total finance lease receivables, gross	**7,652,110**	**7,184,356**
Future interest related to finance lease receivables	(687,308)	(693,162)
Total finance lease receivables, net of future interest	6,964,802	6,491,194
Impairment allowances for finance lease receivables	(232,837)	(227,295)
Total finance lease receivables	**6,731,965**	**6,263,899**

The lease contracts are originated and managed through BT Leasing Transilvania IFN S.A. and BT Leasing MD S.R.L..

Notes to the Interim Condensed Consolidated and Separate Financial Statements

20. Finance lease receivables *(continued)*

The movement in impairment allowances on finance lease receivables at Group level as at June 30, 2026 and June 30, 2025 was the following:

Group 2026	Allowances for expected credit losses related to lease receivables for which the credit risk has not significantly increased since the initial recognition, and which are not impaired (Stage 1)	Allowances for expected credit losses related to lease receivables for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Allowances for expected credit losses on finance lease receivable to customers which are impaired (Stage 3)	Assets impaired on initial recognition (POCI)	Total
Opening balance as at January 1, 2026	**(24,045)**	**(76,180)**	**(115,724)**	**(11,346)**	**(227,295)**
Increase due to issue or acquisition	(10,193)	(20,279)	(2,492)	-	**(32,964)**
Decrease due to derecognition	1,343	6,058	4,804	2,799	**15,004**
Increase or decrease due to the change in credit risk (net) and transfers	7,916	14,992	(10,838)	(361)	**11,709**
Decrease of impairment allowances due to write-offs	-	-	602	182	**784**
Other adjustments	(22)	(10)	(43)	-	**(75)**
Closing balance as at June 30, 2026	**(25,001)**	**(75,419)**	**(123,691)**	**(8,726)**	**(232,837)**

During the period 01.01.2026-30.06.2026, the Group contractual amount outstanding in finance lease receivables that were written off and are still subject to enforcement activity was RON 0 thousand. The total outstanding amount as at June 30, 2026 was RON 10,827 thousand. During the period 01.01.2026-30.06.2026, the Group did not sell any finance lease receivables.

Group 2025	Allowances for expected credit losses related to lease receivables for which the credit risk has not significantly increased since the initial recognition, and which are not impaired (Stage 1)	Allowances for expected credit losses related to lease receivables for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)	Allowances for expected credit losses on finance lease receivable to customers which are impaired (Stage 3)	Assets impaired on initial recognition (POCI)	Total
Opening balance as at January 1, 2025	**(48,560)**	**(80,585)**	**(123,081)**	**(18,105)**	**(270,331)**
Increase due to issue or acquisition	(9,601)	(13,289)	(2,492)	-	**(25,382)**
Decrease due to derecognition	2,831	2,273	13,954	8,089	**27,147**
Increase or decrease due to the change in credit risk (net) and transfers	7,995	34,779	(27,173)	(3,803)	**11,798**
Increase or decrease due to changes without derecognition (net)	5	5	(115)	(531)	**(636)**
Variations due to updates in the institution's estimation methodology (net)	22,957	(23,670)	-	55	**(658)**
Decrease of impairment allowances due to write-offs	-	-	7,883	1,033	**8,916**
Other adjustments	(35)	(92)	115	(1)	**(13)**
Closing balance as at June 30, 2025	**(24,408)**	**(80,579)**	**(130,909)**	**(13,263)**	**(249,159)**

During the period 01.01.2025-30.06.2025, the Group contractual amount outstanding in finance lease receivables that were written off and are still subject to enforcement activity was RON 6,281 thousand. The total outstanding amount as at June 30, 2025 was RON 9,460 thousand

21. Investment securities

a) Financial assets measured at fair value through other comprehensive income

In RON thousand	Group 30-06-2026	Group 31-12-2025	Bank 30-06-2026	Bank 31-12-2025
Debt instruments, of which	**24,355,515**	**34,362,239**	**23,773,056**	**33,824,795**
- Central administrations	22,620,036	32,404,076	22,037,577	31,866,632
- Credit institutions	1,626,109	1,496,111	1,626,109	1,496,111
- Other financial companies	109,370	462,052	109,370	462,052
Equity instruments, of which:	**302,118**	**263,505**	**29,385**	**25,948**
- Other financial companies	279,176	237,867	26,595	22,672
- Non-financial institutions	22,942	25,638	2,790	3,276
Total	**24,657,633**	**34,625,744**	**23,802,441**	**33,850,743**

The evolution of securities in the category "Financial assets measured at fair value through other comprehensive income" is presented in the table below:

In RON thousand	Group 30-06-2026	Group 31-12-2025	Bank 30-06-2026	Bank 31-12-2025
As at January 1	34,625,744	**43,977,335**	33,850,743	**43,151,498**
Acquisitions (*)	3,381,045	6,342,085	3,096,291	6,368,920
Sales and repurchases (**)	(13,883,067)	(16,992,173)	(13,643,320)	(16,874,810)
Coupon and amortization in P&L during the period (note 5)	511,483	1,826,140	498,156	1,796,865
Coupon collected at term during the period	(534,262)	(1,911,602)	(518,018)	(1,881,891)
Gain/(Loss) from the measurement at fair value	193,918	1,325,428	160,546	1,235,076
Exchange rate differences	362,772	58,531	358,043	55,085
Closing balance	**24,657,633**	**34,625,744**	**23,802,441**	**33,850,743**

(*) At standalone level, as at 31.12.2025 assets measured at fair value through other comprehensive income are also included items acquired from OTP Bank Romania S.A..

(**) Represents the amounts collected from the sale and maturity of financial assets at fair value through other comprehensive income.

b) Financial assets at amortized cost - debt instruments

For the period ended on June 30, 2026, the Group classified as financial assets measured at amortized cost - debt instruments, bonds in amount of RON 44,924,844 thousand, and bonds in amount of RON 42,729,613 thousand for the Bank (December 31, 2025: RON 31,939,806 thousand for the Group and RON 29,871,314 thousand for the Bank).

In RON thousand	Group 30-06-2026	Group 31-12-2025	Bank 30-06-2026	Bank 31-12-2025
Debt instruments, of which				
- Central administrations	43,298,469	30,833,597	41,103,238	28,765,105
- Credit institutions	724,423	777,413	724,423	777,413
- Other financial companies	821,908	254,884	821,908	254,884
- Non-financial institutions	80,044	73,912	80,044	73,912
Total	**44,924,844**	**31,939,806**	**42,729,613**	**29,871,314**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

21. Investment securities *(continued)*

b) Financial assets at amortized cost - debt instruments (*continued*)

The movement of securities in the category of financial assets measured at amortized cost - debt instruments is presented in the table below:

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
As at January 1	**31,939,806**	**22,401,071**	**29,871,314**	**19,376,763**
Acquisitions (*)	20,849,727	28,283,404	19,434,983	18,263,487
Sales and repurchases	(8,303,969)	(19,194,016)	(6,903,799)	(8,074,911)
Coupon and amortization in P&L during the year (Note 5)	1,085,501	1,490,322	991,134	1,324,622
Coupon collected at term during the year	(1,126,229)	(1,219,818)	(1,124,016)	(1,200,974)
Recognition of expected credit losses (ECL) in accordance with IFRS 9	(15,257)	3,426	(14,086)	10,574
Exchange rate differences	495,265	175,417	474,083	171,753
Closing balance	**44,924,844**	**31,939,806**	**42,729,613**	**29,871,314**

(*) At standalone level, as at December 31, 2025 financial assets at amortised cost acquired from OTP Bank Romania S.A. are also included.

22. Tangible assets and investment property and intangible assets (including goodwill)

The net carrying amount of tangible assets and investment property at the end of this period amounts to RON 1,938,546 thousand for the Group (December 31, 2025: RON 1,711,134 thousand), of which RON 1,257,014 thousand for the Bank (December 31, 2025: RON 1,227,878 thousand).

The net carrying amount of intangible assets (goodwill included) at the end of this period amounts to RON 1,396,982 thousand for the Group (December 31, 2025: RON 1,268,602 thousand), and RON 1,134,190 thousand for the Bank (December 31, 2025: RON 1,013,652 thousand).

The depreciation and amortization expense related to tangible and intangible assets for the Group at the end of the 6-month period ended June 30, 2026 amounts to RON 203,576 thousand (June 30, 2025: RON 205,254 thousand), of which the amortization expense related to tangible and intangible assets for the Bank is RON 161,589 thousand (June 30, 2025: RON 163,395 thousand).

At June 30, 2026, the goodwill was reviewed for impairment in light of a significant event, no impairment adjustments were necessary.

23. Right-of-use assets and Lease Liabilities

The Group and the Bank have lease agreements on land, buildings and vehicles. Rental contracts are typically made for fixed periods of 1 year to 95 years, but may have extension options.

As at June 30, 2026 and December 31, 2025 the right of use assets of the Group by class of underlying items is analyzed as follows:

In RON thousand	Group				
	Lands	**Buildings**	**Auto**	**Equipment**	**Total**
Carrying amount at January 1, 2026	6,012	564,289	17,703	1,199	589,203
Additions	1,064	121,867	5,589	73	128,593
Disposals	(28)	(50,859)	(2,231)	(1,129)	(54,247)
Depreciation charge	(838)	(73,734)	(3,135)	(51)	(77,758)
Carrying amount at June 30, 2026	**6,210**	**561,563**	**17,926**	**92**	**585,791**

23. Right-of-use assets and Lease Liabilities *(continued)*

In RON thousand			Group		
	Lands	Buildings	Auto	Equipment	Total
Carrying amount at January 1, 2025	4,815	563,311	18,336	172	586,634
Entry by acquisition	-	4,489	25	84	4,598
Additions	2,401	192,494	7,942	1,135	203,972
Disposals	(87)	(52,498)	(2,907)	(66)	(55,558)
Depreciation charge	(1,117)	(143,507)	(5,693)	(126)	(150,443)
Carrying amount at December 31, 2025	**6,012**	**564,289**	**17,703**	**1,199**	**589,203**

As at June 30, 2026 and December 31, 2025 the right of use assets of the Bank by class of underlying items is analyzed as follows:

In RON thousand		Bank		
	Lands	Buildings	Auto	Total
Carrying amount at January 1, 2026	5,346	546,673	7,682	559,701
Additions	191	108,991	2,996	112,178
Disposals	(28)	(49,161)	(2,112)	(51,301)
Depreciation charge	(481)	(66,528)	(1,261)	(68,270)
Carrying amount at June 30, 2026	**5,028**	**539,975**	**7,305**	**552,308**

In RON thousand		Bank		
	Lands	Buildings	Auto	Total
Carrying amount at January 1, 2025	4,609	756,442	8,144	**769,195**
Additions	1,765	182,477	4,493	**188,735**
Disposals (*)	(83)	(261,171)	(2,479)	**(263,733)**
Depreciation charge	(945)	(131,075)	(2,476)	**(134,496)**
Carrying amount at December 31, 2025	**5,346**	**546,673**	**7,682**	**559,701**

(*) Includes effects from merger with BT Building S.R.L..

At June 30, 2026 the interest expense on lease liabilities was RON 8,966 thousand for the Group and at the Bank level in the amount of RON 8,578 thousand (June 30, 2025 RON 7,541 thousand for the Group and at the Bank level in the amount of RON 7,767 thousand).

At Group level as well as at Bank level, expenses related to short-term leases and leases of low-value assets, that are not shown as short-term leases, are included in "Other operating expenses", as below:

	Group		Bank	
In RON thousand	**30-06-2026**	**30-06-2025**	**30-06-2026**	**30-06-2025**
Expense relating to short-term leases	1,403	4,035	551	2,967
Expense relating to leases of low-value assets that are not shown above as short-term leases	5,073	4,565	3,510	2,962

At June 30, 2026 the total cash outflow for leases was RON 91,868 thousand for the Group and for the Bank it was RON 82,271 thousand (at December 31, 2025: RON 174,235 thousand for the Group and for the Bank it was RON 160,958 thousand).

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24. Deferred tax assets and liabilities

Deferred tax assets/liabilities at Group level, for the period ended June 30, 2026:

In RON thousand	**December 31, 2025**	**Business combination**	**Recognized in profit or loss**	**Recognized in other items of comprehensive income**	**Recognized directly in shareholders' equity**	**June 30, 2026**
Tax effect of temporary deductible/(taxable) differences (including tax losses carried forward), resulting from:						
Interbank financial assets	**585**	-	-	-	5	**590**
Loans and finance lease receivables	**9,092**	-	(34)	-	65	**9,123**
Financial assets measured at fair value through other comprehensive income	**138,242**	-	-	(31,072)	-	**107,170**
Financial assets at amortized cost	**12**	-	-	-	(2,411)	**(2,399)**
Financial assets at fair value through profit or loss	**76,169**	-	21,683	-	59	**97,911**
Other assets	**9,173**	-	(8,194)	(772)	(839)	**(632)**
Property and equipment and intangible assets	**(50,256)**	(17,620)	(2,474)	-	13	**(70,337)**
Right of Use Assets	**3,709**	-	(177)	-	(30)	**3,502**
Provisions and other liabilities	**36,804**	-	(336)	-	1,270	**37,738**
Deferred tax asset / (liability)	**223,530**	**(17,620)**	**10,468**	**(31,844)**	**(1,868)**	**182,666**
Recognition of deferred tax asset	**303,626**	-	13,274	(25,433)	(63)	**291,404**
Recognition of deferred tax liability	**(80,096)**	(17,620)	(2,806)	(6,411)	(1,805)	**(108,738)**
Deferred tax asset / (liability)	**223,530**	**(17,620)**	**10,468**	**(31,844)**	**(1,868)**	**182,666**

Deferred tax assets/liabilities at Bank level, for the period ended June 30, 2026:

In RON thousand	**December 31, 2025**	**Business combination**	**Recognized in profit or loss**	**Recognized in other items of comprehensive income**	**Recognized directly in shareholders' equity**	**June 30, 2026**
Tax effect of temporary deductible/(taxable) differences (including tax losses carried forward), resulting from:						
Financial assets measured at fair value through other comprehensive income	**155,604**	-	-	(25,691)	-	**129,913**
Other assets	**9,701**	-	(7,985)	(18)	-	**1,698**
Property and equipment and intangible assets	**(9,975)**	-	1,047	-	-	**(8,928)**
Provisions and other liabilities	**32,846**	-	2,694	-	-	**35,540**
Deferred tax asset / (liability)	**188,176**	**-**	**(4,244)**	**(25,709)**	**-**	**158,223**
Recognition of deferred tax asset	**202,969**	-	(4,348)	(26,008)	-	**172,613**
Recognition of deferred tax liability	**(14,793)**	-	104	299	-	**(14,390)**
Deferred tax asset / (liability)	**188,176**	**-**	**(4,244)**	**(25,709)**	**-**	**158,223**

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24. Deferred tax assets and liabilities *(continued)*

Deferred tax assets/liabilities' movements at Group level, for the period ended December 31, 2025:

In RON thousand	**December 31, 2024**	**Business combinations**	**Recognized in profit or loss**	**Recognized in other items of comprehensive income**	**Recognized directly in shareholders' equity**	**December 31, 2025**
Tax effect of temporary deductible/(taxable) differences (including tax losses carried forward), resulting from:						
Financial assets from interbank operations	-	584	-	-	1	**585**
Loans and receivables	**27,317**	(1,310)	10,508	-	(27,423)	**9,092**
Financial assets measured at fair value through other comprehensive income	**347,629**	(3,224)	(103)	(212,201)	6,141	**138,242**
Financial assets at amortized cost	**15,320**	-	(357)	-	(14,951)	**12**
Financial assets at fair value through profit or loss	**43,370**	-	32,799	-	-	**76,169**
Other assets	**17,995**	94	(8,817)	(349)	250	**9,173**
Property and equipment and intangible assets	**(45,100)**	(12,323)	(1,605)	(1,297)	10,069	**(50,256)**
Right of Use Assets	**743**	(549)	3,516	-	(1)	**3,709**
Provisions and other liabilities	**54,965**	9,703	(25,043)	-	(2,821)	**36,804**
Tax losses carried forward	-	-	-	-	-	-
Deferred tax asset / (liability)	**462,239**	**(7,025)**	**10,898**	**(213,847)**	**(28,735)**	**223,530**
Recognition of deferred tax asset	**531,471**	(10,625)	19,423	(199,745)	(36,898)	**303,626**
Recognition of deferred tax liability	**(69,232)**	3,600	(8,525)	(14,102)	8,163	**(80,096)**
Deferred tax asset / (liability)	**462,239**	**(7,025)**	**10,898**	**(213,847)**	**(28,735)**	**223,530**

Deferred tax assets/liabilities' movements at Bank level, for the period ended December 31, 2025:

In RON thousand	**December 31, 2024**	**Business combinations**	**Recognized in profit or loss**	**Recognized in other items of comprehensive income**	**Recognized directly in shareholders' equity**	**December 31, 2025**
Tax effect of temporary deductible/(taxable) differences (including tax losses carried forward), resulting from:						
Financial assets measured at fair value through other comprehensive income	**353,185**	(3,224)	-	(197,582)	3,225	**155,604**
Other assets	**18,299**	-	(8,829)	231	-	**9,701**
Property and equipment and intangible assets	**(5,299)**	(7,043)	3,704	(1,297)	(40)	**(9,975)**
Right of Use Assets	-	-	-	-	-	-
Provisions and other liabilities	**22,092**	9,005	(4,306)	-	6,055	**32,846**
Deferred tax asset / (liability)	**388,277**	**(1,262)**	**(9,431)**	**(198,648)**	**9,240**	**188,176**
Recognition of deferred tax asset	**395,529**	(10,267)	15,377	(198,879)	1,209	**202,969**
Recognition of deferred tax liability	**(7,252)**	9,005	(24,808)	231	8,031	**(14,793)**
Deferred tax asset / (liability)	**388,277**	**(1,262)**	**(9,431)**	**(198,648)**	**9,240**	**188,176**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

25. Other financial assets

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Amounts under settlement	775,859	705,854	733,167	648,894
Non-recourse factoring	865,911	717,915	865,911	717,915
Sundry debtors and advances for non-current assets	555,944	578,604	345,705	402,222
Cheques and other instruments to be encashed	82,946	63,291	82,946	63,291
Other financial assets	29,070	70,906	26,525	67,313
Impairment allowance for other financial assets	(115,738)	(116,758)	(70,762)	(73,569)
Total	**2,193,992**	**2,019,812**	**1,983,492**	**1,826,066**

As at June 30, 2026, out of RON 2,193,992 thousand (December 31, 2025: RON 2,019,812 thousand), the Group's other impaired financial assets amounted to RON 103,179 thousand (December 31, 2025: RON 100,806 thousand).

As at June 30, 2026 out of RON 1,983,492 thousand (December 31, 2025: RON 1,826,066 thousand), the Bank's other impaired financial assets amounted to RON 50,897 thousand (December 31, 2025: RON 53,246 thousand).

26. Other non-financial assets

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Inventories and similar assets	115,269	135,545	64,834	84,962
Prepaid expenses	292,296	226,579	194,801	135,212
VAT and other taxes to be received	9,540	3,139	2,439	1,574
Other non-financial assets	121,432	95,168	44,021	59,835
Impairment allowance for other non-financial assets	(13,667)	(14,189)	(4,600)	(4,696)
Total	**524,870**	**446,242**	**301,495**	**276,887**

27. Deposits from banks

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Sight deposits	267,367	253,105	268,792	269,390
Term deposits	56,635	48,742	67,567	51,663
Total	**324,002**	**301,847**	**336,359**	**321,053**

28. Deposits from customers

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Current accounts	81,661,619	82,756,084	77,953,675	79,224,677
Sight deposits	973,942	1,022,087	1,045,934	973,569
Term deposits	95,294,920	90,226,447	92,092,988	87,454,804
Collateral deposits	1,348,575	1,245,192	1,301,379	1,208,677
Total	**179,279,056**	**175,249,810**	**172,393,976**	**168,861,727**

Deposits from customers can be also analyzed as follows:

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Retail	118,098,018	115,946,892	112,665,324	110,945,044
Companies	61,181,038	59,302,918	59,728,652	57,916,683
Total	**179,279,056**	**175,249,810**	**172,393,976**	**168,861,727**

29. Loans from banks and other financial institutions

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Loans from public administrations	47,471	57,455	-	-
Loans from commercial banks	671,225	648,154	-	-
- Romanian banks	319,146	381,885	-	-
- Foreign banks	352,079	266,269	-	-
Loans from development banks	1,193,084	1,027,187	743,260	772,367
Repurchase agreements (repo transactions)	2,806,253	2,222,261	2,363,111	1,860,645
Other funds from financial institutions	1,302,882	1,192,247	1,957	2,126
Issued bonds	13,387,743	11,975,497	13,383,201	11,969,201
Total	**19,408,658**	**17,122,801**	**16,491,529**	**14,604,339**

The interest rates for the loans from banks and financial institutions were situated in the following ranges:

	30-06-2026		31-12-2025	
	Minimum	Maximum	Minimum	Maximum
EUR	0.24%	7.62%	0.15%	8.88%
RON	0.00%	5.20%	0.00%	5.70%
USD	5.50%	8.20%	5.60%	8.21%
MDL	1.60%	10.14%	1.60%	9.91%

The covenants stipulated in the loan agreements signed with the creditors were met by the Group and the Bank at June 30, 2026 and December 31, 2025.

The table below summarizes the underlying securities of repo agreements:

	Group			
	2026		2025	
	Carrying amount		Carrying amount	
In RON thousand	Transferred assets	Related liabilities	Transferred assets	Related liabilities
Financial assets measured at fair value through other comprehensive income	1,095,775	1,011,014	1,161,753	1,060,247
Financial assets at amortized cost	1,876,033	1,795,239	1,199,101	1,162,014
Total	**2,971,808**	**2,806,253**	**2,360,854**	**2,222,261**

	Bank			
	2026		2025	
	Carrying amount		Carrying amount	
In RON thousand	Transferred assets	Related liabilities	Transferred assets	Related liabilities
Financial assets measured at fair value through other comprehensive income	1,095,775	1,011,014	1,161,753	1,060,247
Financial assets at amortized cost	1,426,618	1,352,097	834,792	800,398
Total	**2,522,393**	**2,363,111**	**1,996,545**	**1,860,645**

30. Subordinated liabilities

As at June 30, 2026 and December 31, 2025, the covenants stipulated in the subordinated loans agreements signed with the creditors were met by the Group and the Bank.

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Loans from development banks and financial institutions	177,089	175,193	-	-
Non-convertible bonds	2,538,464	2,468,084	2,536,875	2,466,250
Total	**2,715,553**	**2,643,277**	2,536,875	**2,466,250**

31. Provisions for other risks and loan commitments

The following items are included under Provisions for other risks and loan commitments:

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Provisions for loan commitments, financial guarantees and other commitments given	431,561	448,372	394,077	414,780
Provisions for untaken holidays	69,817	48,742	53,287	32,988
Provisions for other employee benefits	83,921	112,134	52,044	58,436
Provisions for litigation, other risks and charges (*)	225,779	227,875	133,065	133,341
Total	**811,078**	**837,123**	**632,473**	**639,545**

(*) Provisions for other risks and charges primarily include provisions for litigation and other risks taken after the merger with Volksbank Romania S.A., Bancpost S.A. and OTP Bank Romania S.A..

32. Other financial liabilities

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Amounts under settlement	3,788,749	2,774,144	2,461,739	1,574,454
Sundry creditors	553,791	531,081	365,694	396,645
Dividends payable	56,105	44,452	56,061	44,406
Other financial liabilities	113,878	97,027	92,857	68,854
Total	**4,512,523**	**3,446,704**	**2,976,351**	**2,084,359**

33. Other non-financial liabilities

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Other taxes payable	466,829	355,365	436,904	328,334
Other non-financial liabilities	193,140	119,918	95,040	66,362
Total	**659,969**	**475,283**	**531,944**	**394,696**

34. Share capital

The statutory share capital of the Bank at June 30, 2026, as recorded with the Trade Register was represented by 1,090,322,225 ordinary shares with a nominal value of RON 10 each (December 31, 2025: 1,090,322,225 shares with a nominal value of RON 10 each). The shareholding structure of the Bank is presented in Note 1.

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Paid share capital recorded with the Trade Register	10,903,223	10,903,223	10,903,223	10,903,223
Share capital adjustment to inflation	89,899	89,899	89,899	89,899
Share capital adjustment with unrealized revaluation reserves of tangible assets	(3,398)	(3,398)	(3,398)	(3,398)
Total	**10,989,724**	**10,989,724**	**10,989,724**	**10,989,724**

Dividends and other distributions

During the first six months of 2026, the Bank made a distribution of EUR 17,812,500 (equivalent to RON 93,264 thousand) to holders of Additional Tier 1 (AT1) instruments and distributed dividends of RON 1,400,000 thousand in respect of ordinary shares. In accordance with the terms and conditions of the issuance, a second distribution of the same nominal amount to holders of AT1 instruments is due to be made in the fourth quarter of 2026.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

35. Related-party transactions

Entities are considered to be related parties if one of them has the capacity to control the other or to exercise significant influence on the other entity's management process related to financial or operational decisions.

The Group and the Bank are engaged in transactions with related parties, shareholders and key management personnel. All these transactions were carried out under conditions similar to those applicable to third party agreements, in terms of interest rates and collateral clauses. The transactions /balances with subsidiary entities were eliminated from the scope of consolidation, except from excluded subsidiaries from the consolidation perimeter as presented in Note 1.

Transactions with other related parties include transactions with the major shareholders, family members of the key management personnel and companies where they are shareholders while having a relationship with the Bank. The transactions /balances with subsidiary entities are presented below:

In RON thousand		30-06-2026				31-12-2025		
Group	**Unconsolidated subsidiaries**	**Key management personnel**	**Other related-parties**	**Total**	**Unconsolidated subsidiaries**	**Key management personnel**	**Other related-parties**	**Total**
Assets								
Granted loans	-	24,264	73,640	**97,904**	-	25,131	195,340	**220,471**
Equity investments	20,498	-	-	**20,498**	20,108	-	-	**20,108**
Liabilities								
Deposits from customers	23,499	74,108	1,262,377	**1,359,984**	23,630	81,320	1,112,999	**1,217,949**
Loans from credit institutions	-	-	39,691	**39,691**	-	-	46,091	**46,091**
Debt securities	-	-	582,875	**582,875**	-	-	517,962	**517,962**
Other liabilities	-	-	-	**-**	35	-	-	**35**
Commitments								
Loan commitments and financial guarantees given	-	2,758	22,723	**25,481**	823	3,108	33,491	**37,422**
Notional value of exchange operations	1	19,764	45,388	**65,153**	1,155	63,257	470,556	**534,968**
Statement of profit or loss		**6 months ended June 30, 2026**				**6 months ended June 30, 2025**		
Interest income	-	589	2,003	**2,592**	-	510	5,454	**5,964**
Interest expense	353	735	46,031	**47,119**	425	691	29,403	**30,519**
Fee and commission income	36	8	106	**150**	2	5	126	**133**
Fee and commission expense	-	-	68	**68**	-	-	-	**-**
Dividend income	20,525	-	-	**20,525**	-	-	-	**-**
Other income	22	-	-	**22**	1,175	-	-	**1,175**
Other expenses	1,445	-	-	**1,445**	825	-	-	**825**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

35. Related-party transactions *(continued)*

Bank *– In RON thousand*	30-06-2026				31-12-2025			
	Subsidiaries	**Key management personnel**	**Other related-parties**	**Total**	**Subsidiaries**	**Key management personnel**	**Other related-parties**	**Total**
Assets								
Correspondent accounts at credit institutions	24	-	-	**24**	171	-	-	**171**
Deposits with credit institutions	572	-	-	**572**	-	-	-	**-**
Granted loans	7,730,802	14,391	72,833	**7,818,026**	7,145,203	13,927	194,806	**7,353,936**
Equity investments	1,613,672	-	-	**1,613,672**	1,353,356	-	-	**1,353,356**
Derivatives held for trading	13,558	-	-	**13,558**	5,038	-	-	**5,038**
Financial assets measured at fair value through other comprehensive income – debt instruments	1,813	-	-	**1,813**	1,745	-	-	**1,745**
Financial assets mandatorily measured at fair value through profit or loss - debt instruments	1,091,172	-	-	**1,091,172**	952,888	-	-	**952,888**
Right of use assets	15,799	-	-	**15,799**	16,806	-	-	**16,806**
Other assets	11,092	-	-	**11,092**	11,946	-	-	**11,946**
Liabilities								
Correspondent accounts from credit institutions	3,912	-	-	**3,912**	6,779	-	-	**6,779**
Deposits from customers	1,208,744	42,171	1,258,779	**2,509,694**	1,088,593	56,169	1,109,015	**2,253,777**
Debt securities	-	-	524,376	**524,376**	-	-	509,832	**509,832**
Lease liabilities	17,850	-	-	**17,850**	18,461	-	-	**18,461**
Other liabilities	8,590	-	-	**8,590**	5,283	-	-	**5,283**
Commitments								
Loan commitments and financial guarantees given	777,549	1,278	22,599	**801,426**	994,002	1,148	33,402	**1,028,552**
Notional value of exchange operations	433,115	12,470	44,544	**490,129**	1,079,739	43,588	469,321	**1,592,648**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

35. Related-party transactions *(continued)*

Bank – *In RON thousand*	**30-06-2026**				**31-12-2025**			
	Subsidiaries	**Key management personnel**	**Other related-parties**	**Total**	**Subsidiaries**	**Key management personnel**	**Other related-parties**	**Total**
Statement of profit or loss								
Interest income	161,488	338	1,978	**163,804**	163,122	235	5,430	**168,787**
Interest expense	23,673	413	43,982	**68,068**	17,305	359	28,412	**46,076**
Fee and commission income	11,680	5	100	**11,785**	5,867	2	119	**5,988**
Fee and commission expense	14,612	-	-	**14,612**	12,301	-	-	**12,301**
Net gain/(loss) from financial assets and liabilities held-for-trading	2,859	-	-	**2,859**	(730)	-	-	**(730)**
Dividend income	32,512	-	-	**32,512**	30,562	-	-	**30,562**
Net gain/(loss) from financial assets mandatorily measured at fair value through profit or loss	128,851	-	-	**128,851**	11,746	-	-	**11,746**
Other income	26,109	-	-	**26,109**	28,074	-	-	**28,074**
Other expenses	1,657	-	-	**1,657**	6,649	-	-	**6,649**

During the period, the Bank completed the transfer of a software development activity from Code Crafters S.R.L., an entity wholly controlled by the Bank, but not consolidated on materiality criteria. The transfer included employees, contracts, IT development activities, as well as certain related assets and liabilities.

The transaction represents a reorganization between entities under common control and was accounted for based on the book values of the transferred assets and liabilities. The financial impact of the transaction on the interim financial statements is not material. However, the transfer led to an increase in the number of employees of the Bank and the internalization of certain software development activities that were previously provided by the affiliated entity.

The difference between the consideration paid and the carrying amount of the net assets transferred was recognised as an increase in the Bank's investment in the subsidiary.

35. Related-party transactions *(continued)*

Transactions with key management personnel

For the six-month period ended June 30, 2026 the expenses related to the fixed and variable remunerations of the members of the Board of Directors and of the Executive Management of the Group amounted to RON 35,040 thousand (June 30, 2025: RON 32,246 thousand) and of the Bank amounted to RON 11,730 thousand (June 30, 2025: RON 11,279 thousand).

Compensation for the key personnel of the Group:

In RON thousand	30-06-2026			30-06-2025		
Group	**Total**	**of which social security contributions**	**of which employer contributions to the 3rd Pension Pillar**	**Total**	**of which social security contributions**	**of which employer contributions to the 3rd Pension Pillar**
Short-term employee benefits	56,037	12,577	32	58,573	13,866	34
Benefits for Termination of the Employment Contract	345	86	-	4,582	1,145	-
Share based payments	75,629	358	-	62,326	336	-
Debt instrument-based payments	400	100	-	401	100	-
Total compensations and benefits	**132,411**	**13,121**	**32**	**125,882**	**15,447**	**34**

Compensation for the key personnel of the Bank:

In RON thousand	30-06-2026			30-06-2025		
Bank	**Total**	**of which social security contributions**	**of which employer contributions to the 3rd Pension Pillar**	**Total**	**of which social security contributions**	**of which employer contributions to the 3rd Pension Pillar**
Short-term employee benefits	28,085	6,758	32	27,520	6,591	32
Benefits for Termination of the Employment Contract	-	-	-	540	135	-
Share based payments	66,693	-	-	54,698	-	-
Total compensations and benefits	**94,778**	**6,758**	**32**	**82,758**	**6,726**	**32**

36. Commitments and contingencies

a) Commitments and contingencies

At any time, the Group and the Bank have outstanding commitments to extend loans. These commitments are in the form of approved limits for credit cards and overdraft facilities. Outstanding loan commitments have a commitment period that does not extend beyond the normal underwriting and settlement period of one month to one year.

The Group provides financial guarantees and letters of credit to guarantee the performance of its customers in relation to third parties. These agreements have fixed limits and generally extend for a period of up to one year. Maturities are not concentrated in a specific period.

The contractual amounts of commitments and contingencies are set out in the following table by categories. The amounts reflected in the table under commitments are presented based on the assumption that they have been fully granted.

36. Commitments and contingencies *(continued)*

a) Commitments and contingencies *(continued)*

The amounts reflected in the table as guarantees and letters of credit represent the maximum accounting loss that would be recognized at the reporting date if counterparties completely failed to meet the contractual terms and conditions.

	Group		Bank	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Guarantees issued, of which	5,593,158	5,157,952	5,471,698	5,074,911
- Performance guarantees	462,023	505,285	399,529	462,372
- Financial guarantees	5,131,135	4,652,667	5,072,169	4,612,539
Loan commitments	33,113,973	30,089,245	32,924,383	30,037,717
Total	**38,707,131**	**35,247,197**	**38,396,081**	**35,112,628**

The provisions for loan commitments to customers were in amount of RON 431,561 thousand, at Group level (December 31, 2025: RON 448,372 thousand) and at Bank level RON 394,077 thousand (December 31, 2025: RON 414,780 thousand).

b) Transfer pricing and taxation

The taxation system in Romania has faced multiple changes in the recent years and is in a continuous process of update and improvement. As a consequence, the tax legislation is still subject to various interpretations. In certain cases, the tax authorities may treat certain issues in a different manner, determining the calculation of additional taxes, interest and penalties for delay (the total current rate is of 0.03% per day of delay).

In Romania the fiscal year remains open for fiscal audit for 5 years. According to the Bank's management, the tax duties included in these financial statements are appropriate. The tax legislation in Romania considers the "market value" principle, according to which transactions between related parties must be performed at market value.

The taxpayers involved in related-party transactions must prepare and provide to the Romanian tax authorities the transfer pricing file, in accordance with the conditions and deadlines established by the applicable tax legislation.

The failure to provide the transfer pricing file or the submission of an incomplete transfer pricing file may lead to penalties for non-compliance; apart from the transfer pricing file, the tax authorities may interpret transactions and circumstances in a manner which is different from the management's interpretation and, consequently, may impose additional tax duties resulting from the adjustment of transfer prices. The management of the Group and of the Bank considers that no losses should be incurred in the event of a fiscal audit for the verification of transfer prices. However, the impact of potential different interpretations of the tax authorities cannot be accurately estimated. However, the fiscal risk is low because the vast majority of transactions are between group entities, which are in Romania, without cross-border risk.

c) Other contingent liabilities

i) Litigation with the National Authority for Consumer Protection (ANPC)

As a result of the merger with OTP Bank Romania S.A. on 28 February 2025, Banca Transilvania S.A. assumed procedural standing in the litigation against the report issued by the National Authority for Consumer Protection ("ANPC"), which found, in essence, that consumer protection legislation had not been complied with in relation to certain loans granted during the period 2004–2010, concerning:

• consumer information regarding the method of calculation of the variable interest rate;
• the contractual clause regarding the administration fee;
• consumer information regarding the foreign exchange risk associated with Swiss franc-denominated loans.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

36. Commitments and contingencies *(continued)*

c) Other contingent liabilities

i) Litigation with the National Authority for Consumer Protection (ANPC) *(continued)*

OTP Bank Romania S.A. challenged in court the report issued by the National Authority for Consumer Protection ("ANPC"), and its effects, including the application of the sanctions imposed by ANPC, were suspended in accordance with the law until the final resolution of the litigation. In 2025, the court upheld our claim in its entirety at first instance. The judgment has not yet been communicated. ANPC has filed an appeal, which is currently pending before the court, with no hearing date having yet been set.

In September 2024, Banca Transilvania S.A. received a report from the National Authority for Consumer Protection ("ANPC"), which found, in essence, that consumer protection legislation had not been complied with in relation to certain loans granted during the period 2004–2010, concerning the manner in which the provisions of Emergency Government Ordinance No. 50/2010 were implemented for loans that included a fixed margin as a component of the interest rate. ANPC considered that, for certain of these loans, the increase of the interest margin upon the implementation of Emergency Government Ordinance No. 50/2010 was not lawful.

Banca Transilvania S.A. challenged in court the report issued by ANPC, there are strong arguments supporting the annulment of this report, and its effects, including the application of the sanctions imposed by ANPC, have been suspended in accordance with the law until the final resolution of the litigation. In 2025, the court rejected our contraventional complaint at the first procedural stage. We filed an appeal, which is currently pending before the Cluj Tribunal. In August 2026, the Cluj Tribunal admitted the appeal filed by BT and annulled in its entirety the report issued by ANPC, including the fine and all other measures contained therein.

Based on management's assessment, supported by internal legal analyses and external legal opinions, the litigations with the National Authority for Consumer Protection (ANPC) do not meet the criteria for the recognition of a provision, as an outflow of economic resources is not considered probable at the reporting date.

In the remaining case pending before the courts, assumed from OTP, the effect of the report issued by ANPC, including the application of sanctions, has been suspended in accordance with the law until the final resolution of the litigation. On the merits, by Judgment No. 7792/2025 dated 26 June 2025, the District Court of Bucharest Sector 1 fully upheld the contraventional complaint and annulled the contravention report in its entirety. The judgment is not final. The National Authority for Consumer Protection (ANPC) filed an appeal, which was served on us in June 2026. BT prepared and submitted its statement of defense in July 2026. The case is currently pending before the Bucharest Tribunal at the appeal stage, with no hearing date scheduled yet.

Furthermore, considering the procedural stage of the case, the fact that the Bank prevailed at first instance, the available legal arguments and the assessment of the probability of success, management considers that the overall probability of a favorable outcome is greater than the probability of an unfavorable outcome. Consequently, no provision has been recognised, and this litigation is presented as a contingent liability in the notes to the consolidated and separate financial statements.

ii) Investigation by the Romanian Competition Council

In October 2022, the Romanian Competition Council initiated an investigation concerning a potential infringement of Romanian and European Union competition rules by several banks participating in the process for determining the ROBOR reference rate, including Banca Transilvania S.A. The investigation concerns an alleged exchange of confidential information and coordination of conduct in connection with the submission of quotations used in the ROBOR fixing process.

On 6 April 2026, the Bank received the investigation report setting out the preliminary findings of the investigation team. The Bank contested those findings through written observations submitted on 20 May 2026 and presented its position at hearings held before the Plenum of the Competition Council on 25 May 2026.

36. Commitments and contingencies *(continued)*

c) Other contingent liabilities

ii) Investigation by the Romanian Competition Council *(continued)*

The Bank subsequently submitted written conclusions and supporting documentation, including economic analyses and correspondence concerning the regulatory framework and transparency requirements applicable to the ROBOR fixing mechanism.

In June 2026, the Competition Council published information indicating fines of:

- RON 875,744 thousand in relation to the alleged conduct of Banca Transilvania S.A.; and
- RON 85,032 thousand in relation to the alleged conduct of OTP Bank Romania S.A., which legally merged with Banca Transilvania S.A. on 28 February 2025.

The aggregate amount announced in relation to the Bank was therefore RON 960,776 thousand.

As at 30 June 2026, the formal reasoned decision of the Competition Council had not been communicated to the Bank and until the date these financial statements were approved. Consequently, the detailed reasoning supporting the findings, the assessment of the Bank's defense arguments and the applicable procedural deadlines were not available to the Bank at the reporting date. The Bank disputes the alleged infringement and intends to challenge the findings and related fines through the available legal procedures. Based on the information available as at the date of authorization of these interim condensed financial statements, including external legal advice, management considers that the Bank has substantive legal and factual arguments supporting its position. Nevertheless, the outcome of the administrative and potential judicial proceedings remains uncertain and cannot be predicted with certainty.

Management assessed the matter in accordance with IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*. Based on the current legal assessment, management concluded that an outflow of resources is possible but not probable. Accordingly, no provision has been recognized as at 30 June 2026 and the matter has been disclosed as a contingent liability. The amounts announced by the Competition Council represent the stated maximum direct exposure at the current stage and do not represent management's estimate of the amount of any ultimate financial outflow. The final outcome, timing and financial effect will depend on the formal reasoned decision and the outcome of any subsequent administrative or judicial proceedings.

Additionally, another investigation initiated in 2023 by the Competition Council regarding banks' use of the FICO score is still ongoing. The investigation is currently underway, and no report has been issued to date.

37. Earnings per share

The calculation of basic earnings per share was based on the net consolidated, profit attributable to ordinary shareholders of the parent company of RON 2,415,415 thousand (2025: RON 1,944,731 thousand) and on the weighted average number of ordinary shares outstanding during the year of 1,245,784,349 (2025 recalculated: 1,245,436,382 shares).

As of 30 June 2026 and 30 June 2025, the Group had no potentially dilutive instruments outstanding that could result in the issuance of ordinary shares. Accordingly, diluted earnings per share were equal to basic earnings per share.

	Group	
	30-06-2026	**30-06-2025**
Number of ordinary shares issued (1 January)	1,090,322,225	916,879,846
Number of ordinary shares issued during the year*	157,264,425	173,442,379
Weighted average number of treasury shares repurchased during the year	(1,802,301)	(2,150,268)
Retrospective adjustment of the number of shares**	-	157,264,425
Weighted average number of shares	**1,245,784,349**	**1,245,436,382**
Weighted average number of diluted shares	**1,245,784,349**	**1,245,436,382**

*The amount of 157,264,425 represents the number of shares related to the share capital increase that took place after the reporting date, until the date of approval of these Financial Statements.

**Represents the retrospective adjustment of the number of shares relating to the comparative period, performed to reflect the effects of the share capital increase carried out after the reporting date and before the financial statements were authorized for issue, in accordance with the requirements of IAS 33 regarding the calculation of earnings per share.

38. Capital management

The Bank's Board of Directors approves the conceptual design of the internal process for the assessment of the capital adequacy to risks, at least the scope, methodology and general objectives, and establishes the strategy regarding the planning of the capital, own funds and the capital adequacy to risks in Banca Transilvania S.A..

The Board of Directors makes decisions regarding the directions to be followed within the capital adequacy process, establishes the main projects in the field to be implemented, as well as the main objectives to be met for the best control of the correlation of the risks to which the Bank is exposed and the necessary shareholders' equity required to cover them and the development of sound risk management systems. The National Bank of Romania monitors capital requirements both at the Group and at the Bank level.

Capital adequacy is determined according to the Regulation (EU) No 575/2013 of the European Parliament and of the Council and requires a minimum mandatory own funds level of:

- 4.5 % for core tier 1 own funds;
- 6.0 % for tier 1 own funds;
- 8.0 % for total own funds.

Likewise, pursuant to the regulated approaches for the determination of the minimum capital requirements and the EU Regulation 575/2013 corroborated with the provisions of the NBR Regulation 5/2013 and considering the capital buffers required by the NBR, the Group and the Bank maintain:

- a capital conservation buffer of 2.5% of the total value of the risk-weighted exposures between January 1, 2024 - June 30, 2026;
- an O-SII buffer of 2.5% of the total risk weighted exposures;
- a systemic risk buffer of 0% of the total value of the risk-weighted
- the anticyclical capital buffer specific to the institution of 1% of the value of the risk-weighted valid starting from 23 October 2023.

Own funds adequacy

The Group and the Bank use the following calculation methods in order to determine own fund requirements:

- Credit risk: standardized method;
- Market risk: capital requirements with respect to the foreign exchange risk and the trading portfolio are calculated based on the standard method;
- Operational risk: own fund requirements for the coverage of operational risk are calculated according to the base method.

The Group and the Bank comply with the above regulations, the level of the capital adequacy ratio exceeding the minimum mandatory requirements imposed by the law.

As at June 30, 2026 and December 31, 2025, the Group and the Bank complied with all the capital adequacy requirements. Under the current capital requirements set by the European Banking Authority, banks have to maintain a ratio of regulatory capital to risk weighted assets ("statutory capital ratio") above a prescribed minimum level.

The amount of capital that the Group managed was RON 23,680,858 thousand as of June 30, 2026 (December 31, 2025: RON 22,571,159 thousand), regulatory capital amounts to RON 15,668,769 thousand (December 31, 2025: RON 13,865,775 thousand) and the Group and the Bank have complied with all externally imposed capital requirements for period ended June 30, 2026 and the year ended December 31, 2025.

38. Capital management *(continued)*

According to the applicable legal requirements on regulatory capital, the Group's and the Bank's own funds include:

- Tier I, which includes subscribed and paid in capital, share premiums, eligible reserves, retained earnings and deductions laid down in the applicable legal provisions;
- Tier II own funds, which include subordinated loans and deductions laid down in the applicable legal provisions.

The Group and the Bank manages its capital base in a flexible manner, by monitoring regulatory capital requirements, by anticipating the adequate adjustments required for the achievement of its objectives as well as by optimizing the structure of assets and shareholders' equity. The planning and monitoring activity takes into consideration the total own funds, on the one hand and the requirements of own funds, on the other hand.

The level and the requirements of own funds as at June 30, 2026 and December 31, 2025 are as follows:

	Group		**Bank**	
In RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Base Tier 1 own funds	19,318,355	18,112,265	17,339,874	16,153,485
Additional Tier 1 own funds	2,545,150	2,545,150	2,545,150	2,545,150
Tier 1 own funds	**21,863,505**	**20,657,415**	**19,885,024**	**18,698,635**
Tier 2 own funds	1,817,353	1,913,744	1,640,264	1,738,551
Total own funds	**23,680,858**	**22,571,159**	**21,525,288**	**20,437,186**
Credit risk exposure	90,352,714	77,585,081	79,111,735	67,688,591
Market risk, FX risk, delivery risk exposure	5,814,693	5,653,278	4,787,184	4,879,502
Operational risk exposure	15,703,225	15,703,225	14,084,976	14,084,976
Risk exposure for the adjustment of credit assessment	49,146	99,665	49,146	99,596
Total risk exposure	**111,919,778**	**99,041,249**	**98,033,041**	**86,752,665**

The capital adequacy ratio (CAR) is calculated as a ratio between own funds and total risk-weighted assets:

	Group		**Bank**	
In %	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Core tier one ratio	17.26	18.29	17.69	18.62
Tier 1 ratio	19.53	20.86	20.28	21.55
CAR	21.16	22.79	21.96	23.56

Note: The calculation of the Group's and the Bank's own funds includes the statutory profits of the Group, respectively of the Bank, for the year ended December 31, 2025. For the six-month period ended on June 30, 2026, the current profit was taken into account in the calculation of own funds. The calculation of the regulated capital as of June 30, 2026 and December 31, 2025 was carried out according to the IFRS standards adopted by the European Union.

In May 2024, the European Parliament and the Council adopted Regulation (EU) 2024/1623 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk and market risk (hereinafter referred to as CRR3) and Directive (EU) 2024/1619 amending Directive 2013/36/EU as regards supervisory powers, sanctions, third-country branches, and environmental, social and governance risks. The aforementioned Regulation and Directive reflect the implementation of the final Basel III reform package in the EU. Regulation (EU) 2024/1623 (CRR3) entered into force on 9 July 2024, with most of its provisions applicable from 1 January 2025 and reflected in the prudential reporting prepared as at 31 March 2025. Directive (EU) 2024/1619 (hereinafter referred to as CRD6) is to be transposed into national legislation within 18 months of its entry into force. As at the date of approval of these financial statements, the process of transposing this Directive into Romanian legislation had not been completed.

38. Capital management *(continued)*

Changes introduced by CRR3 regarding the calculation of risk-weighted assets are:

- Credit risk (standardized approach) – more detailed requirements regarding exposure classification, treatment of collateral, and use of external ratings;
- Operational risk (standardized approach) – the change involves combining business indicators with historical losses;
- Credit valuation adjustment (CVA) risk – implementation of simplified methods for portfolios with low exposures;
- Market risk – the regulatory framework has been revised to adopt the FRTB (Fundamental Review of the Trading Book) standards, with applicability postponed until 2027.

With regard to the impact of these changes on key capital adequacy indicators, the institution has maintained levels well above the minimum regulatory requirements applicable to Banca Transilvania, both on an individual and consolidated basis, without recording any significant impact from the implementation of the new rules. The transposition of CRD6 takes into account measures for integrating environmental, social, and governance (ESG) risks into the governance framework and risk management processes, as well as strengthening internal oversight mechanisms. With a view to the implementation of CRD6 in 2026, the Bank is monitoring legislative developments and analysing the potential impact on governance and risk management processes. Based on the information available, no significant impact on capital adequacy indicators is anticipated.

39. Derivatives

(a) Derivatives - held for trading

The structure of the derivative instruments held by the Group and by the Bank as of June 30, 2026 is the following:

	Group			Bank		
In RON thousand	**Fair value of Assets**	**Fair value Liabilities**	**Notional**	**Fair value of Assets**	**Fair value Liabilities**	**Notional**
Interest rate swaps	84,527	133,978	9,575,899	98,085	135,486	9,775,899
Currency swaps	86,893	66,649	2,018,863	86,893	66,649	2,018,863
Exchange rate forward agreements	21,934	52,757	6,630,974	21,934	52,757	6,630,974
Total derivative financial instruments	**193,354**	**253,384**	**18,225,736**	**206,912**	**254,892**	**18,425,736**

The structure of the derivative instruments held by the Group and by the Bank as at December 31, 2025 is the following:

	Group			Bank		
In RON thousand	**Fair value of Assets**	**Fair value Liabilities**	**Notional**	**Fair value of Assets**	**Fair value Liabilities**	**Notional**
Interest rate swaps	66,762	180,548	8,078,276	71,800	182,243	8,278,276
Currency swaps	71,168	77,958	2,475,428	70,948	77,947	2,472,773
Exchange rate forward agreements	7,894	3,361	2,748,914	7,894	3,360	2,748,914
Total derivative financial instruments	**145,824**	**261,867**	**13,302,618**	**150,642**	**263,550**	**13,499,963**

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39. Derivatives *(continued)*

(b) Derivatives - Hedge Accounting

The structure of the derivative - hedge accounting instruments held by the Group and by the Bank as of June 30, 2026 is the following:

In RON thousand	**Nominal amount of the hedging instrument**	**Carrying amount of the hedging instrument**		**Changes in fair value used for calculating hedge Ineffectiveness**
		Assets	**Liabilities**	
Cross currency interest rate swaps	1,274,500	20,522	-	36,650

Foreign exchange risk

In RON thousand	**Changes in fair value used for calculating hedge ineffectiveness**	**Cash flow hedges reserve**	**Cost of hedging reserve**
Issued bonds	-	400	1,580

The table below summarizes the amounts that have affected the statement of comprehensive income as a result of applying cash flow hedge accounting:

In RON thousand	**Change in the value of the hedging instrument recognised in cash flow hedge reserve**	**Change in the value of the hedging instrument recognised in cost of hedging reserve**	**Hedge ineffectiveness recognised in profit or loss**	**Line item in profit or loss that includes hedge ineffectiveness**	**Amount reclassified from cash flow hedge reserve to profit or loss**	**Cost of hedging amortised to profit or loss**	**Line item affected in profit or loss because of the reclassification**
Foreign exchange risk	36,650	1,580	-	-	(36,250)	-	Net trading income

The following table shows a reconciliation of the separate components of equity that relate to the group's cash flow hedge relationships.

	Cash flow hedge reserve	**Cost of hedging (currency basis)**
December 31, 2025	-	-
Effective portion of changes in fair value of derivatives	36,650	-
Currency basis spread element recognised in OCI	-	1,580
Amounts reclassified from reserves to profit or loss	(36,250)	-
Income tax related to amounts transferred	(64)	(253)
June 30, 2026	**336**	**1,327**

40. Credit risk management

Concentrations of credit risk that arise from financial instruments exist for groups of counterparties when they have similar economic characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. The major concentrations of credit risk arise by individual counterparty and by type of customer in relation to the Group's and the Bank's loans and advances, loan commitments, finance lease and guarantees issued.

The table below presents the concentration by class of the on-balance sheet exposures related to the Group's and the Bank's loan and leasing portfolio:

	Group		Bank	
RON thousand	**30-06-2026**	**31-12-2025**	**30-06-2026**	**31-12-2025**
Corporate and public institutions	47,704,481	42,984,650	54,351,934	49,363,554
Small and medium enterprises	15,450,301	14,021,007	14,655,955	13,323,654
Consumer loans and card loans granted to retail customers	20,974,442	19,097,139	19,385,627	17,926,843
Mortgage loans	26,052,575	25,685,500	25,179,614	24,941,204
Loans and finance lease receivables granted by non-banking financial institutions	12,518,713	11,471,720	-	-
Other	101,678	84,232	91,367	76,124
Total loans and advances to customers and financial lease receivables before impairment allowance	**122,802,190**	**113,344,248**	**113,664,497**	**105,631,379**
Allowances for impairment losses on loans and financial lease receivables	(7,150,680)	(6,634,342)	(6,258,997)	(5,940,298)
Total loans and advances to customers and financial lease receivables net of impairment allowance	**115,651,510**	**106,709,906**	**107,405,500**	**99,691,081**

As of June 30, 2026, the total irrevocable on-balance and off-balance sheet exposure was of RON 131,847,916 thousand (December 31, 2025: RON 120,838,436 thousand) for the Group and RON 121,217,739 thousand (December 31, 2025: RON 111,725,380 thousand) for the Bank.

The amounts presented above reflect the maximum accounting loss that would be recognized at the reporting date if the customers failed completely to perform their contractual obligations and if any collateral or security proved to be of no value.

The Group and the Bank hold guarantees for loans and advances to customers in the form of pledge over cash deposits, mortgage over property, guarantees and other pledges over equipment and/or receivables. Fair value estimates consider the collateral value assessed at the date of loan origination and, where applicable, the values estimated as part of subsequent assessments. Collateral is generally not held over loans and advances to banks.

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

The Group and the Bank use risk grades for loans both individually and collectively assessed. According to the Group's and the Bank's policies, a loan can be assigned a corresponding risk grade based on a 6-level classification: very low risk, low risk, moderate risk, sensitive risk, high risk and the highest risk for non-performing loans (default).

The classification of loans into groups is mainly based on the client scoring systems of the Group and the Bank.

The exposures to credit risk for loans and advances to customers and financial lease receivables at Group consolidated level, as of June 30, 2026, are presented below:

At amortized cost	**Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)**	**Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)**	**Assets impaired at the reporting date (Stage 3)**	**Assets impaired on initial recognition (POCI)**	**Total 2026**
In RON thousand					
Corporate and public institutions	41,547,411	4,704,886	1,251,175	201,009	**47,704,481**
Small and medium enterprises	12,075,038	2,565,998	754,093	55,172	**15,450,301**
Consumer loans and card loans granted to retail customers	16,795,068	3,166,456	896,033	116,885	**20,974,442**
Mortgage loans	22,887,970	2,851,025	203,781	109,799	**26,052,575**
Loans and finance lease receivables granted by non-banking financial institutions	8,908,047	2,817,766	686,485	106,415	**12,518,713**
Other	47	77,125	24,410	96	**101,678**
Total loans and advances to customers and financial lease receivables before impairment allowance	**102,213,581**	**16,183,256**	**3,815,977**	**589,376**	**122,802,190**
Allowances for impairment losses on loans and financial lease receivables	(1,832,776)	(2,615,360)	(2,602,733)	(99,811)	**(7,150,680)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**100,380,805**	**13,567,896**	**1,213,244**	**489,565**	**115,651,510**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances, lease receivables granted to clients, Stage 1	**Very low risk**	**Low risk**	**Moderate risk**	**Sensitive risk**	**Total 2026**
In RON thousand					
Corporate and public institutions	18,191,009	13,432,478	9,388,254	535,670	**41,547,411**
Small and medium enterprises	4,520,263	6,325,262	1,226,789	2,724	**12,075,038**
Consumer loans and card loans granted to retail customers	8,679,200	7,395,735	710,564	9,569	**16,795,068**
Mortgage loans	13,106,950	8,674,748	1,036,094	70,178	**22,887,970**
Loans and finance lease receivables granted by non-banking financial institutions	5,933,210	2,973,804	1,033	-	**8,908,047**
Other	-	-	5	42	**47**
Total loans and advances to customers and financial lease receivables before impairment allowance	**50,430,632**	**38,802,027**	**12,362,739**	**618,183**	**102,213,581**
Allowances for impairment losses on loans and financial lease receivables	(262,506)	(706,189)	(729,751)	(134,330)	**(1,832,776)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**50,168,126**	**38,095,838**	**11,632,988**	**483,853**	**100,380,805**

Gross value of loans and advances, lease receivables granted to clients, Stage 1	**0 days**	**1-15 days**	**16-30 days**	**Total 2026**
In RON thousand				
Corporate and public institutions	41,534,103	13,308	-	**41,547,411**
Small and medium enterprises	12,002,994	68,122	3,922	**12,075,038**
Consumer loans and card loans granted to retail customers	16,561,864	199,883	33,321	**16,795,068**
Mortgage loans	22,417,265	415,575	55,130	**22,887,970**
Loans and finance lease receivables granted by non-banking financial institutions	8,732,505	128,005	47,537	**8,908,047**
Other	47	-	-	**47**
Total loans and advances to customers and financial lease receivables before impairment allowance	**101,248,778**	**824,893**	**139,910**	**102,213,581**
Allowances for impairment losses on loans and financial lease receivables	(1,805,322)	(24,522)	(2,932)	**(1,832,776)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**99,443,456**	**800,371**	**136,978**	**100,380,805**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances, lease receivables granted to clients, not impaired, Stage 2 *In RON thousand*	**Low-moderate risk**	**Sensitive risk**	**High risk**	**Total 2026**
Corporate and public institutions	3,075,018	1,431,072	198,796	**4,704,886**
Small and medium enterprises	1,481,699	708,807	375,492	**2,565,998**
Consumer loans and card loans granted to retail customers	1,660,088	1,028,484	477,884	**3,166,456**
Mortgage loans	2,115,614	529,433	205,978	**2,851,025**
Loans and finance lease receivables granted by non-banking financial institutions	2,730,492	73,222	14,052	**2,817,766**
Other	10,433	66,674	18	77,125
Total loans and advances to customers and financial lease receivables before impairment allowance	**11,073,344**	**3,837,692**	**1,272,220**	**16,183,256**
Allowances for impairment losses on loans and financial lease receivables	(1,058,421)	(1,034,223)	(522,716)	**(2,615,360)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**10,014,923**	**2,803,469**	**749,504**	**13,567,896**

Gross value of loans and advances, lease receivables granted to clients, not impaired, Stage 2 *In RON thousand*	**0-30 days**	**31-60 days**	**61-90 days**	**Total 2026**
Corporate and public institutions	4,691,510	7,095	6,281	**4,704,886**
Small and medium enterprises	2,516,843	23,529	25,626	**2,565,998**
Consumer loans and card loans granted to retail customers	3,036,404	93,250	36,802	**3,166,456**
Mortgage loans	2,718,006	116,916	16,103	**2,851,025**
Loans and finance lease receivables granted by non-banking financial institutions	2,730,493	66,798	20,475	**2,817,766**
Other	77,106	1	18	77,125
Total loans and advances to customers and financial lease receivables before impairment allowance	**15,770,362**	**307,589**	**105,305**	**16,183,256**
Allowances for impairment losses on loans and financial lease receivables	(2,505,506)	(68,514)	(41,340)	**(2,615,360)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**13,264,856**	**239,075**	**63,965**	**13,567,896**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances, lease receivables granted to clients, impaired, Stage 3 *In RON thousand*	**0-30 days**	**31-60 days**	**61-90 days**	**Over 90 days**	**Total 2026**
Corporate and public institutions	507,731	101,962	49,893	591,589	**1,251,175**
Small and medium enterprises	260,579	21,487	39,493	432,534	**754,093**
Consumer loans and card loans granted to retail customers	225,195	64,817	43,092	562,929	**896,033**
Mortgage loans	91,351	37,032	17,729	57,669	**203,781**
Loans and finance lease receivables granted by non-banking financial institutions	192,827	59,875	36,042	397,741	**686,485**
Other	21,187	4	8	3,211	**24,410**
Total loans and advances to customers and financial lease receivables before impairment allowance	**1,298,870**	**285,177**	**186,257**	**2,045,673**	**3,815,977**
Allowances for impairment losses on loans and financial lease receivables	(769,671)	(165,200)	(107,117)	(1,560,745)	**(2,602,733)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**529,199**	**119,977**	**79,140**	**484,928**	**1,213,244**

The exposures to credit risk for loans and advances to customers and financial lease receivables at Group consolidated level, as of December 31, 2025, are presented below:

At amortized cost *In RON thousand*	**Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)**	**Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)**	**Assets impaired at the reporting date (Stage 3)**	**Assets impaired on initial recognition (POCI)**	**Total 2025**
Corporate and public institutions	35,088,602	6,636,184	1,062,270	197,594	**42,984,650**
Small and medium enterprises	10,834,080	2,271,423	849,476	66,028	**14,021,007**
Consumer loans and card loans granted to retail customers	14,974,258	3,105,099	895,241	122,541	**19,097,139**
Mortgage loans	22,766,492	2,608,468	196,503	114,037	**25,685,500**
Loans and finance lease receivables granted by non-banking financial institutions	8,197,923	2,558,510	592,334	122,953	**11,471,720**
Other	44	65,582	18,505	101	**84,232**
Total loans and advances to customers and financial lease receivables before impairment allowance	**91,861,399**	**17,245,266**	**3,614,329**	**623,254**	**113,344,248**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,817,432)	(2,268,150)	(2,449,522)	(99,238)	**(6,634,342)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**90,043,967**	**14,977,116**	**1,164,807**	**524,016**	**106,709,906**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances, lease receivables granted to clients, not impaired, Stage 1 *In RON thousand*	**Very low risk**	**Low risk**	**Moderate risk**	**Sensitive risk**	**Total 2025**
Corporate and public institutions	15,644,100	11,396,708	7,612,395	435,399	**35,088,602**
Small and medium enterprises	4,046,395	5,504,070	1,283,615	-	**10,834,080**
Consumer loans and card loans granted to retail customers	7,652,227	6,501,663	789,651	30,717	**14,974,258**
Mortgage loans	11,691,710	10,160,241	743,762	170,779	**22,766,492**
Loans and finance lease receivables granted by non-banking financial institutions	5,536,495	2,661,265	163	-	**8,197,923**
Other	-	-	12	32	**44**
Total loans and advances to customers and financial lease receivables before impairment allowance	**44,570,927**	**36,223,947**	**10,429,598**	**636,927**	**91,861,399**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(259,534)	(762,335)	(699,716)	(95,847)	**(1,817,432)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**44,311,393**	**35,461,612**	**9,729,882**	**541,080**	**90,043,967**

Gross value of loans and advances, lease receivables granted to clients, not impaired, Stage 1 *In RON thousand*	**0 days**	**1-15 days**	**16-30 days**	**Total 2025**
Corporate and public institutions	35,076,993	11,258	351	**35,088,602**
Small and medium enterprises	10,752,942	79,509	1,629	**10,834,080**
Consumer loans and card loans granted to retail customers	14,690,981	215,133	68,144	**14,974,258**
Mortgage loans	22,280,206	379,420	106,866	**22,766,492**
Loans and finance lease receivables granted by non-banking financial institutions	8,093,230	60,468	44,225	**8,197,923**
Other	44	-	-	**44**
Total loans and advances to customers and financial lease receivables before impairment allowance	**90,894,396**	**745,788**	**221,215**	**91,861,399**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,790,437)	(21,513)	(5,482)	**(1,817,432)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**89,103,959**	**724,275**	**215,733**	**90,043,967**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances, lease receivables granted to clients, not impaired, Stage 2 *In RON thousand*	**Low-moderate risk**	**Sensitive risk**	**High risk**	**Total 2025**
Corporate and public institutions	5,057,417	1,220,048	358,719	**6,636,184**
Small and medium enterprises	1,235,807	645,486	390,130	**2,271,423**
Consumer loans and card loans granted to retail customers	1,812,814	890,368	401,917	**3,105,099**
Mortgage loans	1,972,562	436,857	199,049	**2,608,468**
Loans and finance lease receivables granted by non-banking financial institutions	2,484,693	54,846	18,971	**2,558,510**
Other	8,166	57,387	29	**65,582**
Total loans and advances to customers and financial lease receivables before impairment allowance	**12,571,459**	**3,304,992**	**1,368,815**	**17,245,266**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(955,037)	(803,542)	(509,571)	**(2,268,150)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**11,616,422**	**2,501,450**	**859,244**	**14,977,116**

Gross value of loans and advances, lease receivables granted to clients, not impaired, Stage 2 *In RON thousand*	**0-30 days**	**31-60 days**	**61-90 days**	**Total 2025**
Corporate and public institutions	6,614,341	14,488	7,355	**6,636,184**
Small and medium enterprises	2,160,105	90,403	20,915	**2,271,423**
Consumer loans and card loans granted to retail customers	2,968,468	107,123	29,508	**3,105,099**
Mortgage loans	2,472,233	122,795	13,440	**2,608,468**
Loans and finance lease receivables granted by non-banking financial institutions	2,484,693	48,094	25,723	**2,558,510**
Other	65,527	26	29	**65,582**
Total loans and advances to customers and financial lease receivables before impairment allowance	**16,765,367**	**382,929**	**96,970**	**17,245,266**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(2,128,109)	(102,201)	(37,840)	**(2,268,150)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**14,637,258**	**280,728**	**59,130**	**14,977,116**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances, lease receivables granted to clients, impaired, Stage 3	**0-30 days**	**31-60 days**	**61-90 days**	**Over 90 days**	**Total 2025**
In RON thousand					
Corporate and public institutions	554,746	55,687	32,704	419,133	**1,062,270**
Small and medium enterprises	232,332	72,193	41,996	502,955	**849,476**
Consumer loans and card loans granted to retail customers	194,427	70,031	38,528	592,255	**895,241**
Mortgage loans	88,080	33,222	16,978	58,223	**196,503**
Loans and finance lease receivables granted by non-banking financial institutions	202,588	53,356	28,002	308,388	**592,334**
Other	16,382	8	4	2,111	**18,505**
Total loans and advances to customers and financial lease receivables before impairment allowance	**1,288,555**	**284,497**	**158,212**	**1,883,065**	**3,614,329**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(754,971)	(160,127)	(87,851)	(1,446,573)	**(2,449,522)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**533,584**	**124,370**	**70,361**	**436,492**	**1,164,807**

The exposures to credit risk for loans and advances to customers at Bank level, as of June 30, 2026, are presented below:

At amortized cost	**Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)**	**Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)**	**Assets impaired at the reporting date (Stage 3)**	**Assets impaired on initial recognition (POCI)**	**Total 2026**
In RON thousand					
Corporate and public institutions	48,258,233	4,665,610	1,227,082	201,009	**54,351,934**
Small and medium enterprises	11,356,426	2,511,461	732,896	55,172	**14,655,955**
Consumer loans and card loans granted to retail customers	15,405,314	3,008,900	854,528	116,885	**19,385,627**
Mortgage loans	22,098,253	2,777,025	194,537	109,799	**25,179,614**
Other	46	66,877	24,351	93	**91,367**
Total loans and advances to customers before impairment allowance	**97,118,272**	**13,029,873**	**3,033,394**	**482,958**	**113,664,497**
Allowances for impairment losses on loans	(1,701,057)	(2,378,179)	(2,113,512)	(66,249)	**(6,258,997)**
Total loans and advances to customers net of impairment allowance	**95,417,215**	**10,651,694**	**919,882**	**416,709**	**107,405,500**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances granted to clients, Stage 1 *In RON thousand*	**Very low risk**	**Low risk**	**Moderate risk**	**Sensitive risk**	**Total 2026**
Corporate and public institutions	26,036,544	12,297,765	9,388,254	535,670	**48,258,233**
Small and medium enterprises	4,520,263	5,606,649	1,226,789	2,725	**11,356,426**
Consumer loans and card loans granted to retail customers	8,679,198	6,005,982	710,564	9,570	**15,405,314**
Mortgage loans	13,106,950	7,885,030	1,036,094	70,179	**22,098,253**
Other	-	-	5	41	**46**
Total loans and advances to customers before impairment allowance	**52,342,955**	**31,795,426**	**12,361,706**	**618,185**	**97,118,272**
Allowances for impairment losses on loans	(318,460)	(518,545)	(729,723)	(134,329)	**(1,701,057)**
Total loans and advances to customers net of impairment allowance	**52,024,495**	**31,276,881**	**11,631,983**	**483,856**	**95,417,215**

Gross value of loans and advances granted to clients, Stage 1 *In RON thousand*	**0 days**	**1-15 days**	**16-30 days**	**Total 2026**
Corporate and public institutions	48,247,782	10,451	-	**48,258,233**
Small and medium enterprises	11,313,050	39,515	3,861	**11,356,426**
Consumer loans and card loans granted to retail customers	15,192,243	181,107	31,964	**15,405,314**
Mortgage loans	21,637,358	405,765	55,130	**22,098,253**
Other	46	-	-	**46**
Total loans and advances to customers before impairment allowance	**96,390,479**	**636,838**	**90,955**	**97,118,272**
Allowances for impairment losses on loans	(1,691,093)	(8,565)	(1,399)	**(1,701,057)**
Total loans and advances to customers net of impairment allowance	**94,699,386**	**628,273**	**89,556**	**95,417,215**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management (continued)

Gross value of loans and advances granted to clients, not impaired, Stage 2 *In RON thousand*	**Low-moderate risk**	**Sensitive risk**	**High risk**	**Total 2026**
Corporate and public institutions	3,038,294	1,431,126	196,190	**4,665,610**
Small and medium enterprises	1,430,876	708,807	371,778	**2,511,461**
Consumer loans and card loans granted to retail customers	1,517,820	1,013,196	477,884	**3,008,900**
Mortgage loans	2,044,319	526,728	205,978	**2,777,025**
Other	185	66,674	18	**66,877**
Total loans and advances to customers before impairment allowance	**8,031,494**	**3,746,531**	**1,251,848**	**13,029,873**
Allowances for impairment losses on loans	(849,362)	(1,011,599)	(517,218)	**(2,378,179)**
Total loans and advances to customers net of impairment allowance	**7,182,132**	**2,734,932**	**734,630**	**10,651,694**

Gross value of loans and advances granted to clients, not impaired, Stage 2 *In RON thousand*	**0-30 days**	**31-60 days**	**61-90 days**	**Total 2026**
Corporate and public institutions	4,654,839	4,491	6,280	**4,665,610**
Small and medium enterprises	2,466,021	20,178	25,262	**2,511,461**
Consumer loans and card loans granted to retail customers	2,894,136	84,569	30,195	**3,008,900**
Mortgage loans	2,646,711	114,665	15,649	**2,777,025**
Other	66,858	1	18	**66,877**
Total loans and advances to customers before impairment allowance	**12,728,565**	**223,904**	**77,404**	**13,029,873**
Allowances for impairment losses on loans	(2,296,501)	(49,339)	(32,339)	**(2,378,179)**
Total loans and advances to customers net of impairment allowance	**10,432,064**	**174,565**	**45,065**	**10,651,694**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances granted to clients, impaired, Stage 3 *In RON thousand*	**0-30 days**	**31-60 days**	**61-90 days**	**over 90 days**	**Total 2026**
Corporate and public institutions	507,731	101,962	49,893	567,496	**1,227,082**
Small and medium enterprises	253,682	20,655	38,528	420,031	**732,896**
Consumer loans and card loans granted to retail customers	218,486	61,851	39,709	534,482	**854,528**
Mortgage loans	89,460	33,505	16,931	54,641	**194,537**
Other	21,187	4	8	3,152	**24,351**
Total loans and advances to customers before impairment allowance	**1,090,546**	**217,977**	**145,069**	**1,579,802**	**3,033,394**
Allowances for impairment losses on loans	(677,905)	(141,398)	(89,447)	(1,204,762)	**(2,113,512)**
Total loans and advances to customers net of impairment allowance	**412,641**	**76,579**	**55,622**	**375,040**	**919,882**

The exposures to credit risk for loans and advances to customers at Bank level, as of December 31, 2025, are presented below:

At amortized cost	**Assets for which the credit risk has not increased significantly since the initial recognition (Stage 1)**	**Assets for which the credit risk has significantly increased since the initial recognition, but which are not impaired (Stage 2)**	**Assets impaired at the reporting date (Stage 3)**	**Assets impaired on initial recognition (POCI)**	**Total 2025**
In RON thousand					
Corporate and public institutions	41,548,759	6,580,678	1,036,522	197,595	**49,363,554**
Small and medium enterprises	10,208,127	2,218,043	831,456	66,028	**13,323,654**
Consumer loans and card loans granted to retail customers	13,899,554	3,044,336	860,414	122,539	**17,926,843**
Mortgage loans	22,059,463	2,576,868	190,836	114,037	**24,941,204**
Other	42	57,534	18,446	102	**76,124**
Total loans and advances to customers and financial lease receivables before impairment allowance	**87,715,945**	**14,477,459**	**2,937,674**	**500,301**	**105,631,379**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,778,841)	(2,054,135)	(2,042,731)	(64,591)	**(5,940,298)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**85,937,104**	**12,423,324**	**894,943**	**435,710**	**99,691,081**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances granted to clients, not impaired, Stage 1 *In RON thousand*	**Very low risk**	**Low risk**	**Moderate risk**	**Sensitive risk**	**Total 2025**
Corporate and public institutions	22,962,834	10,538,131	7,612,395	435,399	**41,548,759**
Small and medium enterprises	4,046,395	4,878,118	1,283,614	-	**10,208,127**
Consumer loans and card loans granted to retail customers	7,652,227	5,426,959	789,651	30,717	**13,899,554**
Mortgage loans	11,691,710	9,453,212	743,762	170,779	**22,059,463**
Other	-	-	11	31	**42**
Total loans and advances to customers and financial lease receivables before impairment allowance	**46,353,166**	**30,296,420**	**10,429,433**	**636,926**	**87,715,945**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(379,977)	(603,306)	(699,711)	(95,847)	**(1,778,841)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**45,973,189**	**29,693,114**	**9,729,722**	**541,079**	**85,937,104**

Gross value of loans and advances granted to clients, not impaired, Stage 1 *In RON thousand*	**0 days**	**1-15 days**	**16-30 days**	**Total 2025**
Corporate and public institutions	41,539,845	8,563	351	**41,548,759**
Small and medium enterprises	10,145,011	61,487	1,629	**10,208,127**
Consumer loans and card loans granted to retail customers	13,638,666	197,135	63,753	**13,899,554**
Mortgage loans	21,579,104	373,493	106,866	**22,059,463**
Other	42	-	-	**42**
Total loans and advances to customers and financial lease receivables before impairment allowance	**86,902,668**	**640,678**	**172,599**	**87,715,945**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,761,549)	(13,489)	(3,803)	**(1,778,841)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**85,141,119**	**627,189**	**168,796**	**85,937,104**

Notes to the Interim Condensed Consolidated and Separate Financial Statements

40. Credit risk management *(continued)*

Gross value of loans and advances granted to clients, not impaired, Stage 2 *In RON thousand*	**Low-moderate risk**	**Sensitive risk**	**High risk**	**Total 2025**
Corporate and public institutions	5,001,853	1,220,105	358,720	**6,580,678**
Small and medium enterprises	1,184,583	645,486	387,974	**2,218,043**
Consumer loans and card loans granted to retail customers	1,764,889	877,530	401,917	**3,044,336**
Mortgage loans	1,945,579	432,240	199,049	**2,576,868**
Other	118	57,386	30	**57,534**
Total loans and advances to customers and financial lease receivables before impairment allowance	**9,897,022**	**3,232,747**	**1,347,690**	**14,477,459**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(765,934)	(786,228)	(501,973)	**(2,054,135)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**9,131,088**	**2,446,519**	**845,717**	**12,423,324**

Gross value of loans and advances granted to clients, not impaired, Stage 2 *In RON thousand*	**0-30 days**	**31-60 days**	**61-90 days**	**Total 2025**
Corporate and public institutions	6,558,835	14,488	7,355	**6,580,678**
Small and medium enterprises	2,108,881	88,720	20,442	**2,218,043**
Consumer loans and card loans granted to retail customers	2,920,543	99,030	24,763	**3,044,336**
Mortgage loans	2,445,250	118,804	12,814	**2,576,868**
Other	57,480	26	28	**57,534**
Total loans and advances to customers and financial lease receivables before impairment allowance	**14,090,989**	**321,068**	**65,402**	**14,477,459**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(1,939,063)	(87,670)	(27,402)	**(2,054,135)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**12,151,926**	**233,398**	**38,000**	**12,423,324**

Gross value of loans and advances granted to clients, impaired, Stage 3 *In RON thousand*	**0-30 days**	**31-60 days**	**61-90 days**	**over 90 days**	**Total 2025**
Corporate and public institutions	554,747	55,687	32,704	393,384	**1,036,522**
Small and medium enterprises	227,516	71,510	41,537	490,893	**831,456**
Consumer loans and card loans granted to retail customers	189,766	67,616	36,380	566,652	**860,414**
Mortgage loans	85,722	31,621	15,970	57,523	**190,836**
Other	16,380	9	5	2,052	**18,446**
Total loans and advances to customers and financial lease receivables before impairment allowance	**1,074,131**	**226,443**	**126,596**	**1,510,504**	**2,937,674**
Allowances for impairment losses on loans and advances to customers, financial lease receivables	(673,153)	(138,954)	(72,149)	(1,158,475)	**(2,042,731)**
Total loans and advances to customers and financial lease receivables net of impairment allowance	**400,978**	**87,489**	**54,447**	**352,029**	**894,943**

40. Credit risk management *(continued)*

Synthetic securitization activity related to the loan portfolio

Banca Transilvania (the Bank) concluded on December 22, 2023 a non-STS synthetic securitization transaction with the European Investment Fund (EIF) and the European Investment Bank (EIB), effective from March 31, 2024. The synthetic securitization transaction is structured on a portfolio of loans granted to legal entities, with an initial securitized amount of RON 2,027.5 million.

During the transaction, the Bank retains at least 5% of the exposure of each loan included in the securitization portfolio. The credit risk of the mezzanine and senior tranches is transferred to the EIF, while the credit risk of the junior tranche, representing 1.6% from initial portfolio, is assumed by the Bank.

EIF - as Guarantor, issued an irrevocable and unconditional Financial Guarantee in favour of Banca Transilvania S.A. (the Beneficiary) to guarantee the coverage of the loss related to each reference obligation, should such loss be allocated to the mezzanine and senior tranche, initial total amount of RON 1,995.1 million which represents 98.4% of securitised portfolio, after exceeding the losses retained by the Bank related to junior tranche and synthetic excess spread (cumulatively 2.8% of the total volume of the initial portfolio).

The financial guarantee is treated separately and does not result in any changes to the financial characteristics of the loan, representing a distinct mechanism for covering credit risk. As a result, it does not impact the calculation of expected credit losses.

The scheduled maturity date of the guarantee is December 31, 2039.

The EIF guarantee is counter-guaranteed by the EIB through a back-to-back hedge arrangement.

The Bank's objective is to support the real economy by transferring the benefits of more efficient use of the Bank's capital to the end-customer, in the form of a lower cost of loan. To this end, Banca Transilvania S.A. has concluded with the EIB a Mezzanine and a Senior Retrocession Agreement and Commitment Agreement for increased support for SMEs and Midcaps, to supply new lending of more than RON 2.64 billion, including also projects aligned with climate action and environmental sustainability, thus supporting the transition to a low-carbon economy.

The below stated amounts represent the securitized portfolio as of June 30, 2026:

RON million	Date of contract	End of maturity	Portfolio type	Maximum amount of securitized portfolio	Securitized portfolio (Nb. Loans)	Outstanding amount
EIF synthetic securitization	2023	2039	SME & CO	2,027.51	13,597	1,498.97
Senior tranche				1,670.67		1,228.07
Mezzanine tranche				324.40		238.46
Junior tranche				32.44		32.44

At the end of the financial year, the losses were fully allocated to the excess synthetic spread. According to the contract, the Bank will be able to benefit from reimbursements in the future for the losses associated with the defaulted reference obligations, but this benefit will only become realizable after the complete allocation of the losses to the excess synthetic spread and junior tranche.

In accordance with the definition of a contingent asset, the bank considers that, although there is a possibility that an economic resource may be received in the future under the terms of the financial guarantee contract and the losses to be reimbursed, the realization of this asset remains uncertain. It depends on the allocation of losses to the excess synthetic spread and junior tranche.

The bank has not recognized this asset in the financial statements as of June 30, 2026, given the uncertainty regarding the timing and conditions under which the reimbursement will take place. The asset will be recognized only when there is virtually certain that the reimbursement will be made.

41. Events after the reporting period

As a result of the Decisions of the Extraordinary General Meeting of Shareholders of Banca Transilvania S.A. on April 28, 2026, as of July 20, 2026 the share capital was increased by RON 1,572,644,250 through the issue of number of 157,264,425 new shares, with a nominal value of RON 10/share.

The increase of the share capital was achieved by incorporating the reserves constituted from the net profit of the year 2025, in the amount of RON 1,572,644,250, by issuing a number of 157,264,425 shares with a nominal value of RON 10/share, to the benefit of shareholders registered in the Shareholders' Register held by the Central Depository on the registration date set by the General Meeting of Shareholders, July 17, 2026.

The share capital after the share capital increase is RON 12,475,866,500 divided into 1,247,586,650 shares, each with a nominal value of RON 10. As at the date of this report, the legal procedures regarding this capital increase are in progress, in their final stage, and the allocation of new shares to the shareholders took place on July 20, 2026.

The Interim Condensed Consolidated and Separate Financial Statements were approved by the Board of Directors on August 20, 2026 and were signed on its behalf by:

Ömer TETIK	George CĂLINESCU
Chief Executive Officer	*Deputy Chief Executive Officer - CFO*

SWIFT: BTRLRO22
C. U. I. RO 50 22 670
R.B. - P.J.R. - 12 - 019 - 18.02.1999
No. Înreg. Reg. Com.: J12 / 4155 / 1993

CONSOLIDATED DIRECTORS' REPORT

for the six-month period ended 30 June 2026

In compliance with the Financial Supervision Authority's Regulation no. 5/2018

Identification Details of the Issuer

Report date: August 20, 2026
Name of the company: BANCA TRANSILVANIA S.A.
Registered office: 30-36 Dorobanților street, Cluj-Napoca, Cluj County, postal code 400117
Phone/fax: 0264.407.150; 0264.407.179
Tax identification no: RO 5022670
Trade Register no: J12/4155/16.12.1993
Registered capital, subscribed and paid: RON 12,475,866,500
The regulated market where the issued securities are traded:
The company's shares are listed on the Bucharest Stock Exchange (symbol: TLV)
Main features of the securities issued by the company: 1,247,586,650 registered shares with a par value of RON 10/share.

Banca Transilvania's Financial Group Presentation

Banca Transilvania Group ("the Group" or "BT Group") was established in 2003 with Banca Transilvania ("the Bank" or "BT") as the main entity and parent company. Besides Banca Transilvania, BT Group has the following subsidiaries: Victoriabank S.A., Salt Bank S.A., BT Capital Partners S.A., BT Leasing Transilvania IFN S.A., BT Investments S.R.L., BT Broker de Asigurare S.R.L., BT Direct IFN S.A., BT Asset Management SAI S.A., INNO Investments S.A.I. S.A., BT Leasing Moldova (MD) S.R.L., BT Microfinanțare IFN S.A., VB Investment Holding B.V., Improvement Credit Collection S.R.L., BT Pensii S.A., BTP One S.R.L., BTP Store Hub Turda S.R.L., Inter Terra S.R.L., BTP Retail S.R.L., Code Crafters by BT S.R.L., BTP Store Hub Oradea S.R.L., O.C.N. Microinvest S.R.L., BT Pensia Noastra Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. (BRD Societate de Administrare a Fondurilor de Pensii Private S.A.), Secure Cash Express S.R.L., Microinvest Technology S.R.L. and ARGO Development S.R.L.

The Group's fields of activity are: banking through Banca Transilvania S.A., B.C. Victoriabank S.A. and Salt Bank S.A., leasing and consumer finance mainly through BT Leasing Transilvania IFN S.A., BT Direct IFN S.A., BT Microfinantare IFN S.A., BT Leasing MD S.R.L. and O.C.N. Microinvest S.R.L., asset management through BT Asset Management S.A.I. S.A. and INNO Investments S.A.I. S.A., brokerage and investments through BT Capital Partners S.A. and pension funds management BT Pensii S.A. and BT Pensia Noastra Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. (BRD Societate de Administrare a Fondurilor de Pensii Private S.A.). Additionally, the Bank also has control over two investment funds it consolidates.

As of March 2026, the Group took control of the entity Argo Development S.R.L., through the BT Property Real Estate Investment Fund.

Banca Transilvania is a publicly listed company founded in 1993, headquartered in Cluj-Napoca, with majority Romanian shareholders – 80.09% as of the end of June 2026. Currently, BT ranks first in the Romanian banking system by total assets.

The Bank's shareholding structure is constantly changing since Banca Transilvania's shares are traded on the securities market, in compliance with the provisions of Law 52/1994 and the Norms of Financial Supervisory Authority ("FSA"). Currently, Banca Transilvania's shares are listed on the Bucharest Stock Exchange, Category I.

The structure of Banca Transilvania S.A. shareholders as of June 30, 2026, is presented in the Appendix to this document.

I. Significant Events During the Period January-June 2026

Amendments brought to the Articles of Association

Following the Decision of the Ordinary General Meeting of Shareholders („OGMS") held on 28 April 2026, the Board of Directors („BoD") was elected for the 2026–2030 term, as follows: Horia Ciorcilă, Ivo Gueorguiev, Mirela Bordea, Florin Predescu-Vasvari, Gabriela Nistor, Doru Lionăchescu and Teodor Torgie. Consequently, in relation to the re-elected members of the Board of Directors (Horia Ciorcilă, Mirela Bordea, Florin Predescu-Vasvari and Ivo Gueorguiev), the Bank's Articles of Association were updated and duly registered with the Cluj Trade Register Office on 4 June 2026.

Main related party transactions

There were no transactions with the Bank's related parties that materially affected the Group's financial position or results in the first half of 2026.

Changes regarding the Banca Transilvania Financial Group

At the level of subsidiaries, in the first half of 2026, the following changes took place:

BT CAPITAL PARTNERS S.A.

- On 06.04.2026, the FSA issued Authorizations No. 71, 72 and 73, authorizing Mr. Costel Lionăchescu, Mr. Omer Tetik and Mr. Leontin Toderici as members of the BoD, pursuant to the OGMS Resolution No. 1/19.01.2026, for a new 4 (four)-year term ending on 04.04.2030;
- On 27.05.2026, the FSA issued Authorization No. 106, authorizing Mr. Vlad Pintilie as Deputy General Manager (Deputy Chief Executive Officer), pursuant to Board of Directors Resolution No. 1/20.04.2026, for a new 4 (four)-year term ending on 28.06.2030;
- On 28.06.2026, the mandate of Ms. Mirela-Lenuța Buduroiu as Deputy General Manager (Deputy Chief Executive Officer) expired.

BT PENSII – S.A.F.P.F. S.A.

- On 16.03.2026, FSA issued the Decision no. 300, by which Mr. Ionuț-Florentin Stroe was authorized as General Manager.

BT PENSIA NOASTRĂ S.A.F.P.A.P. S.A.

- On 23.01.2026, FSA issued Decision no. 57, by which Ms. Elena-Corina Stoica was authorized as Executive Director;
- On 08.04.2026, the FSA issued Decision No. 376, approving the amendment of the Company's Articles of Association, including the change of the Company's name from BRD Societate de Administrare a Fondurilor de Pensii Private S.A. to BT Pensia Noastră Societate de Administrare a unui Fond de Pensii Administrat Privat S.A., as well as the modification of its shareholding structure following the acquisition of the Company's entire share capital by Banca Transilvania S.A. and BT Investments S.R.L.

INNO INVESTMENTS SAI S.A.

- Pursuant to the Directorate Resolution no. 1/05.02.2026, it was decided to relocate the company's registered office to the 1st floor of the building located in Bucharest, 43 București–Ploiești Road, Sector 1. The change was authorized by FSA through Authorization no. 43/25.02.2026;
- Pursuant to the Directorate Resolution No. 1/20.03.2026, it was decided that, starting with 01.04.2026, the composition of the Audit Committee would be as follows: Ms. Diana Mazurchievici, Supervisory Board Member (Chairperson), and Ms. Corina Stoica, Supervisory Board Member.

BT DIRECT IFN S.A.

- By Decision of the General Meeting of Shareholders ("GMS") no. 1/30.12.2025, considering the termination on 05.01.2026 of the mandate of Ms. Ioana-Mihaela Ilaș as Director and member of the Board of Directors, it was decided to extend her mandate until 05.01.2030.
- By BoD Decision no. 2/27.01.2026, the mandate of Mr. Gabriel Gogu as Executive Officer and Deputy General Manager – Risk was extended for a period of 4 (four)-years, starting on 20.02.2026 and ending on 20.02.2030;
- By Resolution of the GMS no. 1/29.04.2026, considering the termination on 07.05.2026 of the mandate of Ms. Gabriela-Cristina Nistor as Director and Chairperson of the Board of Directors, it was decided to extend her mandate until 07.05.2030.

BT MICROFINANTARE IFN S.A.

- By Decision of GMS dated 12.01.2026, considering the termination on 01.02.2026 of the mandate of Ms. Luminița Delia Runcan, Director and member of the Board of Directors, it was decided to extend her mandate until 01.02.2030;
- By Decision of the GMS from 25.06.2026, considering the termination on 28.06.2026 of the mandate of Mr. Tiberiu Moisa as Director and Chairman of the Board of Directors, it was decided to extend his mandate until 28.06.2030.

CODE CRAFTERS BY BT S.R.L.

- On 16.01.2026, GMS decided to grant a new 4 (four)-year mandate, from 16.01.2026 to 16.01.2030, to Mr. George-Răzvan Călinescu and Mr. Leontin Toderici as Directors and members of the Board of Directors.
- On 24.03.2026, by GMS Decision no. 1, the sale of the Company's assets and liabilities related to the activity of providing IT services for the development of custom software was approved, including the transfer of tangible and intangible assets (including, but not limited to: customer contracts, supplier contracts, receivables, fixed assets, and other related rights), as well as the transfer of employees together with all rights and obligations arising from individual employment contracts and the applicable collective labor agreement, to the buyer Banca Transilvania S.A. The effective date of the Transaction was set for 1 April 2026. Consequently, by the Decision no. 2/24.03.2026 of the Board of Directors, the mandates of Mr. Cristian-Gabriel Cazan as General Manager and Ms. Simona Bucin as Deputy General Manager were revoked, effective as of 01.04.2026, and by GMS Decision no. 2/24.03.2026, the closure of the Company's secondary office in Cluj-Napoca, 33–35–37 Dorobanților Street, Cluj County, was approved, effective as of 01.04.2026.

ARGO DEVELOPMENT S.R.L.

- On 20.02.2026, BT Property Alternative Investment Real Estate Fund, managed by INNO Investments SAI S.A., acquired Argo Development S.R.L., a company having its registered office in Cluj-Napoca, 26 Onisifor Ghibu Street, Building C4 (Offices), ground floor, administrative room, Cluj County, having as its main business activity "Purchase and sale of real estate owned by the company and real estate development".

BT LEASING TRANSILVANIA IFN S.A.

- By Board of Directors Resolution No. 2/24.02.2026, the mandate of Mr. Mihai-Cristian Nicolescu as Executive Officer and Deputy General Manager for Finance of BT Leasing Transilvania IFN S.A. was extended for a period of 4 (four)-years, from 06.03.2026 until 06.03.2030.

SALT BANK S.A.

- On 27.02.2026, the mandate of Mrs. Gabriela-Cristina Nistor as Chief Executive Officer of Salt Bank S.A. ended;
- Starting with 27.02.2026, the position of Chief Executive Officer of Salt Bank S.A. is held by Mr. Robert-Mihai Anghel. On the same date, the position of Deputy Chief Executive Officer - Business became vacant;
- Starting with 09.03.2026, the mandate of Mr. Omer Tetik as a member of the BoD of Salt Bank S.A. has been extended for a period of 4 (four)-years, according to the decision of the Ordinary General Meeting of Shareholders of Salt Bank S.A. dated 10.02.2026;
- Starting with 19.03.2026, the mandate of Mr. Ivo Alexandrov Gueorguiev as member and Chairman of the BoD of Salt Bank S.A. has been extended for a period of 4 (four)-years, according to the decision of the OGMS of Salt Bank S.A. dated 10.02.2026;
- In accordance with the Extraordinary General Meeting of Shareholders („EGMS") Decision No. 2 dated 06.05.2026, the bank's share capital was increased from RON 680,438,000 to RON 703,388,000 by a total amount of RON 22,950,000, through the issuance of 229,500,000 new shares with a nominal value of RON 0.1 each.

B.C. Victoriabank S.A.

- On 02.01.2026, 05.02.2026 and on 27.05.2026, the Additional Agreements to the Statute of the Commercial Bank of Victoriabank SA were registered with the Public Services Agency in the context of the modification of the list of branches;
- On 15.05.2026, the bank's Board of Directors convened the OGMS of 26.06.2026, with the following agenda:
    - The bank's annual financial statement for 2025;
    - Board Report for 2025;
    - Presentation of information on criminal proceedings in which the bank is concerned;
    - Reconfirmation of the audit firm and determination of the amount of remuneration for its services;
    - Approval of the net profit distribution norms for 2026;
    - Distribution of the annual profit for the year 2025;
    - Approval of amendments to the Board of Directors' Regulations;
    - approval of the GMS Regulations;
    - Election of Board members.
- On 13.06.2026, B.C. Victoriabank S.A. informed, in accordance with the provisions of Law no. 171/2012, of the NCFM Regulation no. 7/1 of 18.02.2019 and item 70 of the Regulation

of the National Bank of Moldova ("NBM") no. 292 of 29.11.2018, regarding the change in the composition of the Board of Directors, following the death of Mr. Victor Țurcan, its vice-president, on the same date.
- Following this event, the Board of Directors has the following composition: Thomas Grasse - president, Murat Sabaz, Tiberiu Moisă, Ludmila Costin, Henry Russell, Peter Franklin.

O.C.N. BT LEASING MD S.R.L.
- Following the resignation, effective as of 01.12.2025, of Mr. Roman Turcan from the position of member of the Company's Council, by Decision of the sole shareholder of the Non-Banking Credit Organization BT Leasing MD S.R.L. dated 23.03.2026, Mr. Mihai-Mircea Aursulesei was appointed to this position for a mandate starting on 31.03.2026 and until 01.10.2027.

O.C.N. MICROINVEST S.R.L.
- In accordance with the Board Decision dated 27.11.2025, on 26.01.2026, O.C.N. Microinvest S.R.L. signed its first loan agreement in the amount of EUR 20,000,000 with the EBRD – European Bank for Reconstruction and Development;
- In accordance with the Board Decision dated 02.02.2026, on 19.02.2026, O.C.N. Microinvest S.R.L. signed its first loan agreement in the amount of USD 30,000,000 with the U.S. International Development Finance Corporation;
- In accordance with the Board Decision dated 24.03.2026, the new Organizational Structure of O.C.N. Microinvest S.R.L. was approved, effective as of 01.04.2026;
- In accordance with the Board Decision dated 24.03.2026, the Internal Audit Committee was established, comprising all Board members except the Chief Executive Officer;
- In accordance with the Board Decision dated 02.02.2026, on 26.05.2026, O.C.N. Microinvest S.R.L. executed its first loan agreement in the amount of EUR 8,000,000 with the Council of Europe Development Bank (CEB);
- In June 2026, at the EU–Moldova Investment Conference, Microinvest drew down two new funding tranches totaling EUR 20,000,000 under the loan agreements signed with EFSE and GGF in October 2025;
- In accordance with the Sole Associate Decision No. 6 dated 13.05.2026, the new Articles of Association of O.C.N. Microinvest S.R.L. were approved, aligning the Company with the Group's Governance Standards by introducing a Collegial Executive Body and strengthening the governance and management framework;
- In accordance with the provisions of the new Articles of Association, the Executive Committee is composed of Dumitru Svinarenco, Iulia Melentii, Andrei Zainulin, Rodica Jalba and Serghei Cunețchi;
- Pursuant to Board Decision No. 3 dated 25.05.2026, the new composition of the Senior Management Team of O.C.N. Microinvest S.R.L. was approved, marked by the appointment of Ms. Iulia Melentii as Chief Financial Officer (CFO). The new management structure became effective as of 16.06.2026;

Risk Management

The management of Banca Transilvania S.A. continuously assesses the risks to which the Bank's activity is or may be exposed, which may affect the achievement of its objectives, and takes action on any change in the conditions under which it operates.

The principal risks and uncertainties identified for the next period are driven by the persistence of domestic and external macroeconomic vulnerabilities, against the backdrop of an international environment characterized by moderate economic growth, persistent inflationary pressures, volatility in financial and energy markets and increasing geopolitical and trade-related uncertainties, which continue to evolve, as detailed below:

- The continuation of moderate global economic growth, in the context of weaker growth prospects for major economies and Romania's significant economic interdependence with external markets, entails the risk of economic developments falling short of expectations and a reduction in growth opportunities at national level.

- At the domestic level, inflationary pressures remain elevated, amplified by the fiscal consolidation process and the gradual transmission of the related measures throughout the economy, the effects of which continue to be reflected in the real economy, contributing to persistent price pressures and a slower adjustment of inflation.

- The persistence of elevated financial market volatility, driven by geopolitical uncertainties, international trade tensions and rising global financing requirements, to finance and refinance public debt, may intensify competition for capital and contribute to higher funding costs, particularly in economies characterized by elevated macroeconomic vulnerabilities.

- The persistence of elevated funding costs, amid still restrictive monetary policies and continuing fiscal and external vulnerabilities, in the context of a gradual macroeconomic rebalancing process.

- The persistence of foreign exchange risk, in the context of the economy's dependence on external capital flows and its sensitivity to changes in investor sentiment, may exert pressure on the exchange rate and increase the costs associated with foreign currency-denominated exposures.

- Increasing pressures in commercial real estate markets, driven by elevated financing costs and still-high construction material costs.

- Uncertainties surrounding the impact of the new fiscal consolidation measures on the business environment, particularly on SMEs and companies operating in the IT sector, which play an important role in economic development, may be amplified by the persistence of budget deficits and could adversely affect business activity and investment decisions.

- The moderation of household consumption, driven by the decline in real purchasing power, may result in lower domestic demand and slower economic activity in consumption-dependent sectors, including trade, services and industrial sectors facing weaker demand and elevated production costs, with a reduced contribution of these sectors to economic growth.

- The increase in cyber risk in the banking sector, driven by accelerated digitalization and growing dependencies on third-party providers and outsourced services, amid an increasingly complex and persistent cyber threat landscape, may adversely affect operational resilience and the continuity of critical financial services.

- The persistence and growing impact of climate and environmental risks may lead to a deterioration in operating conditions across certain sectors, an increase in losses arising from adverse climate-related events, and the amplification of financial vulnerabilities, with cross-cutting and potentially systemic implications for the economy.

- The persistence of pressures on energy costs, amid continued volatility in international and domestic energy markets, elevated energy prices and uncertainties regarding security of supply, may affect the stability of the economic environment and the business outlook for companies and households, contributing to persistent inflationary pressures and exacerbating vulnerabilities related to the geopolitical landscape and disruptions in global value chains.

Synthetic securitization activity related to the loan portfolio

Banca Transilvania (the Bank) concluded on December 22, 2023 a non-STS synthetic securitization transaction with the European Investment Fund (EIF) and the European Investment Bank (EIB), effective from March 31, 2024. The synthetic securitization transaction is structured on a portfolio of loans granted to legal entities, with an initial value of RON 2,027.5 million.

During the transaction, the Bank retains at least 5% of the exposure of each loan included in the securitization portfolio.

The credit risk of the mezzanine and senior tranches is transferred to the EIF, while the credit risk of the junior tranche, representing 1.6% of the initial portfolio, is assumed by the Bank.

EIF - as Guarantor, issued an irrevocable and unconditional Financial Guarantee in favour of Banca Transilvania S.A. (the Beneficiary) to guarantee the coverage of the loss related to each reference obligation, should such loss be allocated to the mezzanine and senior tranches, with an initial total amount of RON 1,995.1 million which represents 98.4% of securitised portfolio, after exceeding the losses retained by the Bank related to junior tranche and synthetic excess spread (cumulatively 2.8% of the total volume of the initial portfolio).

The financial guarantee is treated separately and does not result in any changes to the financial characteristics of the loan, representing a distinct mechanism for covering credit risk. As a result, it does not impact the calculation of expected credit losses.

The scheduled maturity date of the guarantee is December 31, 2039.

The EIF guarantee is counter-guaranteed by the EIB through a back-to-back hedge arrangement.

The Bank's objective is to support the real economy by transferring the benefits of more efficient use of the Bank's capital to the end-customer, in the form of a lower cost of loan. To this end, Banca Transilvania S.A. has concluded with the EIB a Mezzanine and a Senior Retrocession Agreement and Commitment Agreement for increased support for SMEs and Midcaps, to supply new lending of more than RON 2.64 billion, including also projects aligned with climate action and environmental sustainability, thus supporting the transition to a low-carbon economy.

The amounts below represent the securitized portfolio as of June 30, 2026:

RON million

	Contract date	Maturity	Portfolio type	Maximum amount of securitized portfolio	Securitized portfolio (No. of Loans)	Outstanding amount
EIF synthetic securitization	2023	2039	SME & CO	2,027.51	13,597	1,498.97
Senior tranche				1,670.67		1,228.07
Mezzanine tranche				324.40		238.46
Junior tranche				32.44		32.44

At the end of the reporting period, the losses were fully allocated to the excess synthetic spread. According to the contract, the Bank will be able to benefit from reimbursements in the future for the losses associated with the defaulted reference obligations, but this benefit will only become realizable after the complete allocation of the losses to the excess synthetic spread and junior tranche.

In accordance with the definition of a contingent asset, the Bank considers that, although there is a possibility that an economic resource may be received in the future under the terms of the financial guarantee contract and the losses to be reimbursed, the realization of this asset remains uncertain. It depends on the allocation of losses to the excess synthetic spread and junior tranche.

The Bank has not recognized this asset in the financial statements as of June 30, 2026, given the uncertainty regarding the timing and conditions under which the reimbursement will take place. The asset will be recognized only when it is virtually certain that the reimbursement will be made.

II. Detailed Information

1. Financial Statements

1.1.a. Financial Results Summary

	Group		Bank	
Indicators	**Jun' 26**	**Jun' 25**	**Jun' 26**	**Jun' 25**
ROE (annualised net profit/average equity)	22.04%	23.47%	21.98%	25.02%
ROA (annualised net profit /average total assets)	2.19%	1.91%	2.02%	1.84%
Cost/income*	45.01%	47.98%	44.60%	45.26%
Total net income, *RON thousand*	6,389,057	5,451,713	5,257,622	4,537,334
Provisions for credit risk, *RON thousand*	(521,997)	(480,492)	(354,032)	(409,739)
Gross profit, *RON thousand*	2,989,659	2,328,694	2,558,835	2,050,968
Net profit, *RON thousand*	2,497,314	1,970,267	2,144,035	1,776,399
Basic earnings per share, *RON*	1.9389	1.5615		
Diluted earnings per share, *RON*	1.9389	1.5615		
Other information:				
Number of agencies, branches and offices			519	534
No. of active employees	13,565	12,996	10,364	10,345

*calculated with an annualized impact of the contribution to the Bank Deposit Guarantee Fund (FGDB) and the Resolution Fund

1.1.b. Statement of Financial Position at Group and Bank level

The statement of the financial position of the Group and the Bank at the end of June 2026, compared to the end of last year and the end of June 2025, is as follows:

	Group				
Indicators (RONmn)	**Jun'26**	**Dec'25**	**Jun'25**	**Jun'26 vs Dec'25 %**	**Jun'26 vs Jun'25 %**
Cash and current accounts with Central Banks	28,510	25,499	21,320	11.8%	33.7%
Placements to banks and public institutions	7,891	16,552	7,122	-52.3%	10.8%
Treasury financial instruments	74,251	69,208	70,749	7.3%	5.0%
Loans and advances to customers, net	108,920	100,446	94,929	8.4%	14.7%
Finance lease receivables	6,732	6,264	5,809	7.5%	15.9%
Tangible and intangible assets	3,504	3,137	2,816	11.7%	24.4%
Right-of-use assets	586	589	552	-0.6%	6.1%
Investments in associates	29	29	29	1.3%	1.0%
Deferred tax assets	183	224	340	-18.3%	-46.2%
Other financial assets	2,194	2,020	4,054	8.6%	-45.9%
Other non-financial assets	525	446	435	17.6%	20.7%
Total assets	**233,324**	**224,414**	**208,156**	**4.0%**	**12.1%**
Deposits from customers	179,279	175,250	164,469	2.3%	9.0%
Deposits from banks	324	302	987	7.3%	-67.2%
Loans from banks and other financial institutions	19,409	17,123	14,036	13.3%	38.3%
Subordinated loans	2,716	2,643	2,581	2.7%	5.2%
Current tax liabilities	266	103	117	157.7%	126.5%
Provisions for other risks and credit commitments	811	837	666	-3.1%	21.9%
Lease liabilities	637	624	588	2.0%	8.4%
Other financial liabilities	4,825	3,758	6,233	28.4%	-22.6%
Other non-financial liabilities	660	475	481	38.9%	37.1%
Total liabilities	**208,926**	**201,116**	**190,158**	**3.9%**	**9.9%**
Equity	24,398	23,298	17,998	4.7%	35.6%
Total liabilities and equity	**233,324**	**224,414**	**208,156**	**4.0%**	**12.1%**

	Bank				
Indicators (RONmn)	**Jun'26**	**Dec'25**	**Jun'25**	**Jun'26 vs Dec'25 %**	**Jun'26 vs Jun'25%**
Cash and current accounts with Central Banks	26,527	23,224	19,136	14.2%	38.6%
Placements to banks and public institutions	5,469	14,476	5,782	-62.2%	-5.4%
Treasury financial instruments	71,401	66,541	68,103	7.3%	4.8%
Loans and advances to customers, net	107,406	99,691	95,982	7.7%	11.9%
Tangible and intangible assets	2,391	2,242	1,996	6.7%	19.8%
Right-of-use assets	552	560	526	-1.3%	5.0%
Investments in subsidiaries	1,614	1,373	1,184	17.5%	36.2%
Deferred tax assets	158	188	323	-15.9%	-51.0%
Other financial assets	1,983	1,826	2,427	8.6%	-18.3%
Other non-financial assets	301	277	266	8.9%	13.3%
Total assets	**217,803**	**210,398**	**195,725**	**3.5%**	**11.3%**

Deposits from customers	172,394	168,862	158,514	2.1%	8.8%
Deposits from banks	336	321	1,075	4.8%	-68.7%
Loans from banks and other financial institutions	16,492	14,604	13,227	12.9%	24.7%
Subordinated loans	2,537	2,466	2,455	2.9%	3.3%
Current tax liabilities	232	75	97	209.6%	138.4%
Provisions for other risks and charges	632	640	597	-1.1%	5.9%
Lease liabilities	604	596	562	1.4%	7.4%
Other financial liabilities	3,231	2,348	3,577	37.6%	-9.7%
Other non-financial liabilities	532	395	421	34.8%	26.5%
Total liabilities	**196,990**	**190,306**	**180,525**	**3.5%**	**9.1%**
Equity	20,813	20,092	15,200	3.6%	36.9%
Total liabilities and equity	**217,803**	**210,398**	**195,725**	**3.5%**	**11.3%**

As of June 30, 2026, the assets of Banca Transilvania Financial Group increased to RON 233.3 billion (+4.0% compared to December 31, 2025 and +12.1% compared to June 30, 2025). At the Bank level, assets increased by 3.5% compared to December 31, 2025 and by 11.3% compared to June 30, 2025, reaching RON 217.8 billion.

The evolution of the Group and the Bank assets is summarized as follows:

Growth was primarily driven by the increase in the **loan portfolio** and net leasing receivables, at Group level, which were 8.4% higher than December 31, 2025 and 14.8% higher than June 30, 2025, reaching RON 115.7 billion at the end of June 2026. At the Bank's level, net loans increased to RON 107.4 billion (+7.7% compared to the level recorded at the end of the previous year and +11.9% above the balance as of June 30, 2025).

Balance of provisions: Banca Transilvania recorded at the end of June 2026 a net expense from impairment allowances on financial assets from provisions for other risks and credit commitments in the amount of RON 354 million (including recoveries from off-balance sheet loans). The balance of provisions reached the level of RON 6.3 billion at the end of June.

The non-performing loan ratio (NPL ratio) according to the EBA is 2.4% as of June 30, 2026, and the coverage with total provisions of the non-performing loans according to the EBA is 184.6%.

Cash and current accounts with central banks together with **placements to banks and public institutions** decreased both at Group and Bank level compared to the end of December 2025 by 13.4% and 15.1% respectively, but increased by 28% and 28.4% respectively compared to June 30, 2025 at Group and Bank level. At the reporting date, they represent 15.6% at Group level, respectively 14.7% for the Bank, as a share of total assets.

At Group level, **cash and current accounts with central banks** increased by 11.8% compared to the end of 2025 and by 33.7% compared to June 30, 2025, reaching RON 28,510 million at the end of June 2026. For the Bank, this category registered an increase of 14.2% compared to December 31, 2025 and 38.6% compared to June 30, 2025, the final balance as of June 30, 2026 reaching RON 26,527 million. The most significant component of this asset class is the minimum required reserves, accounting for 79.7%.

Placements with banks, at the end of June 2026, showed a negative evolution at Group and Bank level, decreasing by 52.3% and 62.2%, respectively, compared to the end of the previous year.

The decrease was mainly driven by the lower volume of sight, collateral and term deposits with credit institutions (down by RON 8.7 billion at Group level and RON 9.0 billion at Bank level).

Treasury instruments reached RON 74,251 million at Group level and RON 71,401 million at Bank level as of June 30, 2026, up 7.3% compared to December 31, 2025. Compared to June 30, 2025, they recorded an increase of 5.0% at Group level and 4.8% at Bank level.

Treasury instruments comprise financial assets measured at fair value through other comprehensive income, financial assets mandatorily measured at fair value through profit or loss, financial assets held for trading and measured at fair value through profit or loss, debt instruments measured at amortised cost as well as derivatives, including those designated for hedge accounting purposes.

At Group level, the most significant category is represented by debt instruments, which hold a 60.5% share in total treasury instruments and represent 19.3% of the Group's total assets.

At the Bank level, debt instruments represent 59.9% of total treasury instruments and 19.6% of the Bank's total assets.

The share of treasury instruments in total assets reflects the Bank’s prudent liquidity management strategy, namely maintaining a substantial portfolio of high-quality liquid assets, mainly government securities.

Resources from customers. At Group level, customer deposits reached RON 179,279 million as of June 30, 2026, up 2.3% compared to the end of the previous year and 9% compared to June 30, 2025. Deposits of individuals represent 66% of total customer deposits, while **deposits of legal entities** represent 34%. As of June 30, 2026, the balance of deposits of legal entities is 3.2% higher compared to the end of 2025.

At the Bank level, the balance of customer deposits reached RON 172,394 million as of June 30, 2026, up 2.1% compared to the end of the previous year and by 8.8% compared to June 30, 2025. The evolution was mainly supported by the increase in term deposits, whose balance advanced by 5.3% and RON 4.6 billion, respectively, compared to the end of 2025. Deposits of individuals represent 65% of the total customer deposits, while the deposits of legal entities hold a share of 35%. As of June 30, 2026, the balance of deposits of legal entities is 3.1% higher compared to the end of 2025.

The loan-deposit ratio at Bank level is 65.9% at the end of June 2026, the volume of gross loans being RON 113.7 billion, while the resources attracted from customers are RON 172.4 billion.

The equity of Banca Transilvania S.A. as at 30.06.2026 amounts to RON 20,813 million, increasing by 3.6 % compared to the end of 2025 and by 36.9% compared to the same period of last year.

The Bank’s BoD approves the conceptual design of the internal process for the assessment of the capital adequacy in relation to risks, at least the scope, methodology and general objectives, and establishes the strategy regarding the planning of the capital, own funds and the capital adequacy in relation to risks in Banca Transilvania S.A.

The BoD makes decisions regarding the directions to be followed within the capital adequacy process, establishes the main projects in the field to be implemented, as well as the main objectives to be met for the best control of the correlation of the risks to which the Bank is exposed and the necessary shareholders' equity required to cover them and the development of sound risk management systems.

The Group and the Bank comply with Regulations in terms of Own Funds and Solvency, the level of the capital risk adequacy indicator far exceeding the minimum limits imposed by the legislation. On June 30, 2026 and December 31, 2025, respectively, the Group and the Bank met all regulatory requirements regarding own funds.

	Group			Bank		
Indicators	**Jun'26**	**Dec'25**	**Δ Jun'26 vs Dec'25**	**Jun'26**	**Dec'25**	**Δ Jun'26 vs Dec'25**
Common Equity Tier 1 (CET1) capital ratio	17.26%	18.29%	-1.03%	17.69%	18.62%	-0.93%
Tier 1 capital ratio	19.53%	20.86%	-1.32%	20.28%	21.55%	-1.27%
Total capital ratio	21.16%	22.79%	-1.63%	21.96%	23.56%	-1.60%

	Group			Bank		
Indicators (RONmn)	**Jun'26**	**Dec'25**	**Jun'26 vs Dec'25 %**	**Jun'26**	**Dec'25**	**Jun'26 vs Dec'25 %**
Tier 1 capital	21,864	20,657	5.8%	19,885	18,699	6.3%
Tier 2 capital	1,817	1,914	-5.0%	1,640	1,739	-5.7%
Total capital	**23,681**	**22,571**	**4.9%**	**21,525**	**20,437**	**5.3%**

Note: The calculation of the Group's and the Bank's own funds considers the statutory profit of the Group, respectively of the Bank for the financial period ended on December 31, 2025. For the six-month period ended June 30, 2026, the current profit of the Bank was considered in the calculation of own funds. Regulatory capital as of June 30, 2026, and December 31, 2025, was calculated according to the IFRS standards endorsed by the European Union.

Solvency: The Bank's total capital ratio stood at 21.96% as of June 30, 2026, taking into account the cumulative profit of the first six months of the year 2026, being at a comfortable level, above the minimum reference threshold of 8%, value imposed by the Regulation (EU) No. 575/2013 on prudential requirements for credit institutions, which has been applicable since 2014.

The evolution of own funds and capital adequacy indicators is mainly influenced by the distribution of dividends related to the 2025 financial year, as well as by the dynamics of risk-weighted assets. Under these circumstances, the Bank's capitalization level remains comfortably above the minimum regulatory requirements.

1.1.c. Profit or Loss Account

The main elements of the Profit or Loss Account at Group and Bank level for the first six months of 2026, compared to the same period of last year, are as follows:

	Group			Bank		
Indicators (RONmn)	**Jun'26**	**Jun'25**	**Jun'26 vs Jun'25 %**	**Jun'26**	**Jun'25**	**Jun'26 vs Jun'25 %**
Net interest income	4,162	3,914	6.3%	3,341	3,194	4.6%
Net fees and commissions income	936	794	18.0%	775	683	13.5%
Net trading income	660	529	24.8%	473	451	4.9%
Net gain / loss (-) from financial assets measured at fair value through other profit or loss comprehensive income	95	10	>100%	94	10	>100%

Net gain / loss (-) from financial assets which are required to be measured at fair value through profit or loss	131	86	52.5%	239	96	148.0%
Contribution to the Bank Deposit Guarantee Fund and to the Resolution Fund	(7)	(112)	-93.7%	0	(102)	-100.0%
Other operating income	412	231	78.6%	334	205	63.5%
Total operating income	**6,389**	**5,452**	**17.2%**	**5,258**	**4,537**	**15.9%**
(Net expense)/income from impairment allowances, expected credit losses on financial assets and provisions for other risks and credit commitments	(522)	(480)	8.6%	(354)	(410)	-13.6%
Personnel expenses	(1,463)	(1,357)	7.8%	(1,176)	(1,098)	7.1%
Depreciation and amortization	(283)	(280)	0.9%	(230)	(231)	-0.5%
Other operating expenses	(1,132)	(1,005)	12.6%	(939)	(747)	25.6%
Total operating expenses	**(3,399)**	**(3,123)**	**8.8%**	**(2,699)**	**(2,486)**	**8.5%**
Profit before income tax	**2,990**	**2,329**	**28.4%**	**2,559**	**2,051**	**24.8%**
Income tax expense	(492)	(358)	37.4%	(415)	(275)	51.1%
Net profit	**2,497**	**1,970**	**26.8%**	**2,144**	**1,776**	**20.7%**
Profit of the Group attributable to equity holders of the Bank	2,415	1,945	24.2%			
Profit of the Group attributable to non-controlling interests	82	26	>100%			
Net profit	**2,497**	**1,970**	**26.8%**	**2,144**	**1,776**	**20.7%**

The consolidated net profit of Banca Transilvania Financial Group recorded in the first six months of 2026 (RON 2,497 million) is 26.8% higher than the net profit in the same period last year (RON 1,970 million).

Banca Transilvania obtained a net profit of RON 2,144 million in the first half of this year, which represents an increase of 20.7% compared to the result recorded for the first six months of the previous year (RON 1,776 million).

Net interest income increased by 6.3% at Group level and by 4.6% at Bank level. For the first half of this year, net interest income amounted to RON 4,162 million at Group level, and RON 3,341 million at Bank level.

The category **of net income from fees and commissions** shows a positive evolution, registering increases both at Group and Bank level by 18% and 13.5% respectively compared to the same period of 2025. The continuous increase in the number of transactions and the number of active customers, as well as the diversification of the types of operations made available to customers, determined the increases recorded by this category. Compared to the same period of the previous year, in the first half of 2026, the number of active customers increased by 5.9%, at Bank level.

The net trading income recorded by the Group for the first six months of 2026 (RON 660 million) and by the Bank (RON 473 million) respectively shows an increase of 24.8% and 4.9%, respectively, compared to the values of the same period last year.

Thus, at Group level, in the first half of the year, there was an increase in **operating revenues** of 17.2%, up to RON 6,389 million compared to the same period of 2025. At the same time, at the level of the Bank, the increase recorded by the operating income category is 15.9%, up to RON 5,258 million.

The positive evolution of profitability is mainly supported by the increase in recurring operating revenues, particularly from interest and fees, reflecting the strength of the Bank's business model.

Operating expenses, before net expenses with impairment adjustments and provisions for other risks and lending commitments, increased by 8.9% and reached RON 2,877 million as of June 30, 2026, at Group level, compared to RON 2,643 million as of June 2025. At the Bank level, these expenses increased by 12.9%, reaching RON 2,345 million as of June 30, 2026, compared to RON 2,077 million as of June 30, 2025.

The evolution of these expenses at Bank level was influenced by the increase in the other **operating expenses category**, which registered an increase of 25.6% as of June 30, 2026 compared to June 30, 2025. This category includes, among other things, the turnover tax expense of RON 331.9 million, compared to RON 163.1 million for the same period of the previous year. The level of this tax has doubled since July 2025, from 2% to 4%.

Personnel expenses: at the Group level, this category of expenses registered an increase of 7.8% compared to the previous year, while at the Bank level the increase was 7.1%.

Operating result: In this context, the Bank's operational efficiency remains at a comfortable level of 44.6%, compared to 45.3% in the same period of the previous year, calculated with the annualized impact of contributions to the Bank Deposit Guarantee Fund (FGDB) and the Resolution Fund.

The **earnings per share** for the six months ended 30 June 2026 and 30 June 2025 are as follows:

Indicators	Bank Jun-26	Bank Jun-25	Jun-26 vs Jun-25 %	Group Jun-26	Group Jun-25	Jun-26 vs Jun-25 %
Net profit for the period (RON thousands)	**2,144,035**	**1,776,399**	**20.7%**	**2,497,314**	**1,970,267**	**26.8%**
Basic earnings per share	-	-	-	1.9389	1.5615	24.2%
Diluted earnings per share	-	-	-	1.9389	1.5615	24.2%

Other information regarding the first six months of 2026:

Banca Transilvania has consolidated its leading position on the card market, with a portfolio of 8.5 million cards. The trend of increasing their use for payments at merchants continues, with the number of payments made being 14% higher than in the same period last year.

In the first half of 2026, Banca Transilvania maintained a solid pace of attracting new customers, with over 200,000 people becoming customers of the bank. A significant part of them chose to open the account directly through the BT Pay application, benefiting from a completely digital process, without any visit to the unit.

BT continued its positive evolution, with over 5 million unique customers digitized. These customers use at least one of the Bank's digital solutions. There is a clear trend of increasing interest in digitalization, with customers increasingly preferring innovative solutions that allow them to easily and efficiently manage financial services in the digital environment such as: virtual cards, credit, insurance and investment products.

The number of phone payments to merchants in the first half of 2026 increased by 24% compared to the same period of 2025. At the same time, money transfers from cards enrolled in BT Pay were increasingly appreciated, their volume increased by 50% compared to those made in the first half of the previous year.

As for the volume of transfers made by individual customers through digital channels, increased by 26% compared to the same period last year.

As of June 30, 2026, the bank has a network of over 2,000 ATMs, of which 691 are multifunctional machines. The Bank also owns 616 BT Express terminals that are used for various operations other than cash withdrawals, has over 200,000 installed POS terminals, 51,000 STAR partner locations and collaborates with over 8,800 merchants using e-commerce solutions.

As of June 30, 2026, Chat BT recorded 2.4 million interactions. As a result of continuous optimizations (quick and contextualized responses, multilingual support in Romanian, English, Italian and Hungarian, dynamic customization, easy access to resources and intelligent routing to consultants for complex requests), 82% of interactions are resolved without human assistance, and 18% are transferred to a consultant (conversion rate to live chat: 18%). For comparison, on the same date in 2025, the AI ("artificial intelligence") resolution rate was 43%.

Banca Transilvania's Premium segment continues to grow, exceeding 150,000 customers. They benefit from dedicated services through a network of Relationship Managers present in most urban centers and through the national team of Virtual Relationship Managers. The 'Premium Club' subscription, through which BT Visa Platinum Debit cards can be accessed along with other benefits, has been chosen so far by over 13,000 BT customers, confirming customers' interest in the Bank's Premium offer.

The Group’s number of active employees as of June 30, 2026, is 13,565 (13,361 on December 31, 2025).

The Bank’s number of active employees as of June 30, 2026, is 10,364 (10,180 on December 31, 2025).

1.1.d. Cash Flow Statement and Liquidity Position

The cash flow statement detailing the cash flows from operating, investment and financing activities is part of the Financial Statements that accompany this report.

The liquidity coverage ratio (LCR), calculated according to the requirements introduced by Basel III, registered the value of 454.9% on 30.06.2026, being well above the minimum required level of 100%. The immediate liquidity of the Bank on June 30, 2026 is valued at 47.5%.

2. The Analysis of the Bank’s Activity

2.1 Presentation and Analysis of Trends, Elements and Events or Uncertainty Factors that Could Impact the Bank’s Liquidity vs. the Same Period of the Last Year

The Romanian economic environment:

Data from the National Trade Register Office („ONRC”) indicate an increase in the number of registered firms of 7.86% y/y to 74,953 between January and June 2026.

At the same time, according to ONRC statistics, the number of companies entering insolvency proceedings increased by 12.36% y/y to 3,855 units between January and June 2026. Likewise, company deregistrations increased by 5.69% y/y to 46,283 companies in the first six months of this year.

At its meeting on 8 July 2026, the National Bank of Romania ("NBR") kept the monetary policy interest rate at 6.50%, the Lending Facility at 7.50% and the Deposit Facility at 5.50%, valid since August 8, 2024.

The required minimum reserve ratios for credit institutions' liabilities in lei and foreign currency were kept at the same levels of 8% for lei and 5% for foreign currency.

As for non-government credit, it amounted to 473.7 billion lei in June 2026, up 1.86% from May 2026. Compared with June 2025, the balance registered an increase of 8.42%, taking the average annual growth rate for the last 12 months to 7.39%.

Within non-government credit, loans to companies amounted to 230.47 billion lei, a growth of 2% compared to May and 7.68% compared to the same period last year. This brings the average annual growth rate to 5.85%.

Lending to households also increased, at a 7.15% y/y pace in June, the slowest pace in the last year. Housing loans increased by 6.53% y/y. The consumer loans component recorded a growth of 8.59% y/y, taking the volume of these loans to RON 89.51 billion. Lending in national currency continued its upward trend (8.94% y/y), while lending in euro continued its downward trend (-12.92% y/y).

In terms of non-government deposits, they recorded the value of RON 680.93 billion in June 2026, a decrease of 0.36% compared to May 2026, but an increase of 8.22% compared to June 2025.

Within non-government deposits, household deposits continue to temper their pace of growth, recording a 7.98% growth y/y in June 2026 and an annual average growth rate of 8.37% over the last 12 months. Within this category, term deposits accelerated their growth rate (10.19% y/y) while overnight deposits slowed down their growth rate (5.59% y/y).

Companies' deposits recorded the highest growth rate of this year: 7.60% y/y. Within this category, term deposits increased by 14.39% y/y in June 2026 and overnight deposits increased by 3.34% y/y.

The loan-to-deposit ratio was 67.49% in March 2026 up from 67.30% in December 2025.

2.2 Presentation and Analysis of the Effects on Financial Statements of all Capital Expenditures, Current and Anticipated, Compared to the Same Period of Last Year

At the Group level, investments in fixed assets were RON 4,119 million on June 30, 2026, compared to RON 3,755 million on December 31, 2025, and RON 3,398 million on June 30, 2025. As compared with the two periods analyzed, fixed assets registered an increase of 9.7% compared to the end of the previous year and 21.2% compared to June 30, 2025.

At the Bank level, investments in fixed assets were RON 4,557 million on June 30, 2026, compared to RON 4,175 million on December 31, 2025, and RON 3,706 million on June 30, 2025. As compared with the two periods of the previous year, the value of fixed assets registered an increase of 9.2% compared to the end of 2025 and an increase of 23% compared to June 30, 2025.

2.3 Presentation and Analysis of the Economic Events, Transactions and Changes that Significantly Impact the Main Revenues of the Bank

The main activity of the Bank was performed under normal conditions, with no exceptional circumstances. All legal requirements were followed, in terms of the correct and up-to-date organization and management of accounting, in terms of accounting principles, as well as in terms of complying with the accounting rules and regulations in force.

The interim condensed consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with IAS 34 "Interim Financial Reporting" as endorsed by the European Union, effective as at the Group's and Bank's interim reporting date, June 30, 2026. The data presented regarding the first half of 2026 are based on the organization and accounting rules as stated by the Law no. 82/1991, republished and further amended and completed, Government Emergency Ordinance no. 99/2006 further amended and completed, NBR Order no. 27/2010 for the approval of the accounting rules under International Financial Reporting Standards adopted by the European Union applicable to credit institutions – republished with subsequent amendments, as well as other NBR instructions in the field.

3. Changes that Affect the Share Capital and the Administration of the Bank

3.1 Description of Cases in which the Company Could not Fulfill its Financial Obligations in the Reporting Period

Not applicable.

3.2 Description of any Changes in the Rights of the Shareholders of the Company

By the decision of EGMS, on April 28, 2026, it was decided to increase the share capital with the amount of RON 1,572,644,250 by issuing 157,264,425 new shares at a nominal value of RON 10/share, as well as establishing a price of RON 0 (zero) to compensate for the fractions of shares resulting from applying the algorithm and rounding the results, according to the legal provisions in force and also granting a mandate to the Board of Directors in order to establish a price higher than the approved one (if applicable).

The increase in the share capital was achieved through the capitalization of reserves from the net profit of the year 2025, in the amount of RON 1,572,644,250, by issuing a number of 157,264,425 shares, with a nominal value of RON 10/share in the benefit of the shareholders registered with the Shareholding Register held by the Central Depository at the registration date established by the GMS (July 17th, 2026).

Considering the above, each shareholder registered on the registration date, July 17th, 2026, received free of charge, for each 100 shares owned, a total number of shares calculated as follows: 100 x (157,264,425/1,090,322,225).

By the decision of OGMS from April 28, 2026, it was decided:

- approval of the proposal to allocate the net profit realized in the amount of RON 4,095,289,537, as follows: allocation of RON 241,182,226 for legal reserves, of RON 3,854,107,311 for reserves from the net profit to be distributed, from which RON 1,400,000,000 will be distributed as dividends. Approval of a gross dividend/share of RON 1.2840240875;
- approval of the date of June 16th, 2026, as the registration date and of the ex-date – June 15th, 2026, for the identification of the shareholders who will benefit from the results of the Ordinary GMS and to whom the effects of the Ordinary GMS Decisions are applicable, including the right to receive dividends;
- June 30th, 2026, as the payment date for the dividend.

3.3 Changes in the Management Structure of the Bank (Board, Executive Level etc.)

During the OGMS held on 28.04.2026, the shareholders elected the Board of Directors for the 2026–2030 mandate, as follows: Horia Ciorcilă, Ivo Gueorguiev, Mirela Bordea, Florin Predescu-Vasvari, Gabriela Nistor, Doru Lionăchescu and Teodor Torgie. As of the date of this report, the newly elected members of the Board of Directors are currently waiting for approval from the NBR.

At the executive management level, at the end of June, the BoD approved the extension of Mr. Omer Tetik's mandate as Chief Executive Officer for a new period of 4 (four) years, until 2030. Also, the renewal of the mandates of Ms. Oana Ilaş, Mr. Leontin Toderici and Mr. George Călinescu as Deputy Chief Executive Officers were approved.

Furthermore, on 25.05.2026, the NBR approved the appointment of Mr. Cosmin Călin as member of the Leaders' Committee and Deputy Chief Executive Officer.

There were no changes regarding the statutory auditor during the first half of 2026.

4. Significant Transactions

In relation to significant transactions, on 31.03.2026 a business sale agreement was concluded between Banca Transilvania and its subsidiary, Code Crafters by BT S.R.L., under which the seller's assets were sold and transferred to Banca Transilvania S.A., without interrupting the activity. As a result of the transaction, Banca Transilvania assumed all the rights and obligations of Code Crafters by BT S.R.L., including any related rights and obligations, personal guarantees and security interests related, as well as those associated with the goodwill of the business.

Other significant transactions within the Group are presented in the "Changes in Subsidiaries" section, at the level of the directly impacted subsidiaries.

5. Conclusions

Banca Transilvania Financial Group continued its growth trajectory in the first half of 2026, recording solid financial results, supported by the favorable evolution of commercial activity and the consolidation of the customer base.

The consolidated net profit reached RON 2,497 million, up 26.8% compared to the same period of the previous year, while the Bank's net profit increased by 20.7%, up to RON 2,144 million.

The Group's total assets exceeded RON 233 billion, and the loan and net finance lease receivables portfolio continued to expand, reflecting the sustained demand for financing and the Group's ability to support the real economy.

The resources attracted from customers registered a positive evolution, maintaining a balanced structure between the individual and legal entity segments and supporting a comfortable liquidity position.

The Bank consolidated its leading position in the card segment and continued to accelerate its digital transformation, attracting more than 200,000 new customers in the first six months of the year, a significant part through fully digital channels.

The loan-to-deposit ratio of 65.9% highlights the maintenance of a prudent financial profile and a solid capacity to support future growth.

Events subsequent to the date of the consolidated statement of financial position

As a result of the Decisions of the Extraordinary General Meeting of Shareholders of Banca Transilvania S.A. on April 28, 2026, as of July 20, 2026 the share capital was increased by the amount of RON 1,572,644,250 by issuing a number of 157,264,425 new shares, with a nominal value of RON 10/share, to the benefit of shareholders registered in the Shareholders' Register held by the Central Depository on the registration date set by the General Meeting of Shareholders, July 17, 2026.

The share capital after the share capital increase is RON 12,475,866,500 divided into 1,247,586,650 shares, each with a nominal value of RON 10. As at the date of this report, the legal procedures regarding this capital increase are in progress, in their final stage, and the allocation of new shares to the shareholders took place on July 20, 2026.

ANNEX: The present report has attached copies of the following documents:

1. Interim condensed consolidated and separate financial statements prepared in accordance with IAS 34 “Interim Financial Reporting” as endorsed by the European Union:
   - Interim Consolidated and Separate Statement of Profit or Loss and Statement of Other Comprehensive Income;
   - Interim Consolidated and Separate Statement of Financial Position;
   - Interim Consolidated and Separate Statement of Changes in Equity;
   - Interim Consolidated and Separate Statement of Cash Flows;
   - Notes to the Interim Condensed Consolidated and Separate Financial Statements;

2. The statement of the Deputy CEO of Banca Transilvania assuming the responsibility for the preparation of the financial statements for the first half of 2026.

Note: The financial information as of and for the 6-month period ended June 30, 2026, and 6 months ended June 30, 2025, is reviewed. The financial information for December 31, 2025, is audited.

CHAIRMAN OF THE	**CHIEF EXECUTIVE OFFICER**
BOARD OF DIRECTORS	
HORIA CIORCILĂ	**ÖMER TETIK**

APPENDIX

SHAREHOLDING STRUCTURE AT 30.06.2026

EXPLANATIONS	No. of holders	No. of shares	Percentage
ROMANIAN CAPITAL	**80,765**	**873,227,257**	**80.09**
Individuals	79,917	287,802,118	26.40
Companies	848	585,425,139	53.69
of which Financial Investment Companies	5	194,427,733	17.83
FOREIGN CAPITAL	**1,309**	**217,094,968**	**19.91**
Individuals	1,003	12,418,807	1.14
Companies	306	204,676,161	18.77
TOTAL	**82,074**	**1,090,322,225**	**100.00**

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Nr. Înreg. Reg. Com.: J1993004155124

STATEMENT

As per provisions the article 30 of the Accounting Law no. 82/1991, republished, we hereby state that we take full responsibility for preparing the annual financial statements as at June 30, 2026 and confirm that:

a) The accounting policies used to prepare the interim condensed consolidated and separate financial statements are in accordance with the International Financial Reporting Standards as endorsed by the European Union ("IFRS"), applicable as at the reporting date June 30, 2026;

b) The interim condensed consolidated and separate financial statements prepared as at June 30, 2026 present a true image of the assets, liabilities, statement of financial position, statement of profit or loss of Banca Transilvania;

c) Banca Transilvania carries its business on an ongoing basis;

d) The Interim Report has been prepared in accordance with the ASF Regulation no. 5/2018 and reflects the fair and complete information at the reporting date.

DEPUTY CEO - CFO,

GEORGE CĂLINESCU

August 21, 2026

Refer to the original signed Romanian version	Refer to the original signed Romanian version

TRANSLATOR'S EXPLANATORY NOTE: The above is provided as a free translation from Romanian which is the official and binding version

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REPORT ON THE REVIEW OF THE INTERIM CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

To the Shareholders of,
Banca Transilvania S.A.

Introduction

We have reviewed the accompanying interim condensed consolidated and separate financial statements ("interim financial statements") of Banca Transilvania S.A. ("the Bank") and its subsidiaries ("the Group") as at 30 June 2026 which comprise the interim condensed consolidated and separate statement of financial position at 30 June 2026, and the interim condensed consolidated and separate statement of profit or loss, the interim condensed consolidated and separate statement of comprehensive income, the interim condensed consolidated and separate statement of changes in equity and the interim condensed consolidated and separate statement of cash flows for the six-month period then ended, and a summary of material accounting policies and other explanatory notes.

Management is responsible for the preparation and presentation of these interim financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union.

Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial statements consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements have not been prepared, in all material respects, in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union.

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Deloitte.

Other Matters

We draw attention to the fact that we did not audit or review the interim financial statements of profit or loss and of comprehensive income for the three-month periods ended 30 June 2026 and 30 June 2025 and, consequently, we do not express a conclusion thereon.

On behalf of:
Deloitte Audit SRL

Irina Dobre

For signature, please refer to the original Romanian version.

Bucharest, Romania
August 21, 2026