

TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS AT 31 DECEMBER 2025 – preliminary data
(All amounts are expressed in RON)

Item	31 December 2025	31 December 2024
Dividend income	77,760,574	71,519,153
Bank interest income	3,039,663	2,081,031
Interest income from government securities and corporate bonds	7,349,056	4,684,343
Net gain (loss) on financial assets measured at fair value through profit or loss	155,996,861	4,216,832
Operating income	358,552	439,592
Total net income	244,504,706	82,940,951
Employee benefit expense - total	(20,585,106)	(19,687,778)
Fees and commissions expense	(4,328,129)	(2,878,939)
Impairment of financial assets	1,274	39,267
Operating expenses	(14,811,452)	(10,555,025)
Financing costs	(35,336)	(17,481)
(Losses)/Reversal of losses from provisions	930,497	-
Total expenses	(38,828,252)	(33,099,956)
Profit before tax	205,676,453	49,840,995
Income tax (expense)/benefit	297,785	(1,802,790)
Net profit for the year	205,974,238	48,038,205
Other comprehensive income:		
<i>Items that will not be classified to profit or loss:</i>		
Gain/(loss) on revaluation of financial assets at fair value through other comprehensive income, net of deferred tax	355,811,318	94,551,479
Increase/(Decrease) in revaluation reserve of property, plant and equipment, net of deferred tax	3,645,564	52,211
Other comprehensive income for the year – total	359,456,882	94,603,690
Total comprehensive income for the year	566.431.120	142,641,895

Executive President
Moldovan Marius Adrian

Head of Financial Department
Vereş Diana

TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025 – preliminary data
(All amounts are expressed in RON)

Item	31 December 2025	31 December 2024
Cash and cash equivalents	72,337,466	18,507,269
Financial assets measured at fair value through profit or loss	860,081,010	732,045,656
Government securities measured at fair value through profit or loss	95,283,919	117,881,986
Financial assets measured at fair value through other comprehensive income	1,391,994,290	1,027,186,801
Financial assets at amortised cost	1,429,892	7,554,912
Other assets	688,350	697,556
Income tax receivables	-	2,640,990
Intangible assets	62,865	77,016
Property, plant and equipment	23,200,232	19,203,166
Right of use assets under leases	1,281,313	1,162,589
Total assets	2,446,359,337	1,926,957,939
Financial liabilities	34,486,247	23,044,914
Lease liabilities	1,625,801	1,384,287
Deferred income tax liabilities	121,410,401	68,600,611
Current income tax liabilities	5,087,496	-
Other liabilities	2,149,183	2,552,792
Provisions for risks and charges	-	635,838
Total liabilities	164,759,128	96,218,441
Share capital	212,644,000	216,244,380
Retained earnings	457,904,203	232,405,905
Revaluation reserves on financial assets measured at fair value through other comprehensive income	645,330,202	356,430,952
Revaluation reserve for property, plant and equipment	19,012,537	15,473,665
Other reserves	1,026,885,432	1,020,693,185
Equity-based payments to employees and management	5,338,689	3,363,707
Own shares	(85,514,853)	(13,872,296)
Total equity	2,281,600,209	1,830,739,498
Total liabilities and equity	2,446,359,337	1,926,957,939

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TRANSILVANIA INVESTMENTS ALLIANCE S.A.
STATEMENT OF CASH FLOWS AS AT 31 DECEMBER 2025 – preliminary data
(All amounts are expressed in RON)

Item	31 December 2025	31 December 2024
Cash flows from operating activities, total out of which:	164,521,820	(3,947,658)
Receipts from clients	7,056	326,179
Payments to suppliers and employees	(21,997,001)	(18,854,624)
Maturity proceeds of government securities	168,913,468	19,802,250
Proceeds from disposal of equity investments	238,320,685	257,822,753
Payments for purchase of equity investments	(285,306,368)	(300,121,126)
Income tax paid	(5,701,852)	(26,159,381)
Interest received	3,039,663	2,081,030
Dividends received (net of withholding tax)	77,760,575	71,519,152
Payments of contributions, tariffs, taxes owed to the state budget	(6,918,933)	(7,881,662)
Other payments from operating activities	(2,722,457)	(1,883,592)
Other payments from investment activities (including trading sales commission)	(873,016)	(598,637)
Cash flows from investing activities, total out of which:	(1,963,685)	(468,768)
Payments for purchase of tangible and intangible assets	(2,070,894)	-
Receipts from sale of tangible assets	107,209	(468,768)
Cash flows from financing activities, total out of which:	(108,728,118)	(32,278,808)
Dividends paid to shareholders	(21,292,132)	(20,797,819)
Payments related to lease contracts	(382,872)	(401,210)
Payments for own shares bought-back	(87,053,114)	(16,079,779)
Net increase/(decrease) of cash and cash equivalents	53,830,017	(41,695,234)
Cash and cash equivalents at the beginning of the year	18,507,269	60,202,503
Cash and cash equivalents at the end of the year	72,337,286	18,507,269

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