

Newsletter July 2026



Transilvania
Investments



News

- On July 9, 2026, the **Extraordinary General Meeting of Shareholders** and the **Ordinary General Meeting of Shareholders** took place. The EGMS and OGMS resolutions can be consulted on the www.transilvaniainvestments.ro website, in the [EGMS July 2026](#) and [OGMS July 2026](#) sections.
- During July 1-14, 2026, Transilvania Investments conducted a **Public Tender Offer** aiming at the acquisition of 160 million own shares, representing 7.5243% of the Company's share capital, with the following purposes, in the following order: 30 million shares, for free distribution to the identified staff under a Stock Option Plan program/programs, approved or to be approved, in compliance with the Company's remuneration policy, and 130 million shares, for share capital reduction, by cancelling the bought-back shares.

Under this tender offer, Transilvania Investments bought-back 148,151,200 shares, representing 6.97% of the share capital, at the price of RON 0.63/share. Following the tender offer, Transilvania Investments holds 319,385,023 own shares, representing 15.02% of the share capital.

- Transilvania Investments **supports performance and excellence in sport!** We are honored by our long-term partnership with Daria Paliciuc, riding champion, who qualified for the *FEI WBFSH Dressage World Breeding Championship for Young Horses*, which takes place in Germany. This year Daria, and her horses Cingaro and Primeur, has participated so far in five international competitions, at the CDI3* Grand Prix events, held in Austria, Slovakia, the Czech Republic and Hungary, in which she obtained remarkable results: two first places, four second places with Primeur and two fourth places with Cingaro.



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Key Indicators

	July 2026 (RON)	July 2026 (EUR)
Market capitalization	1,420,461,920	270,703,394
Total Assets	2,903,314,500	553,296,838
Net Asset Value	2,659,880,556	506,904,609
NAV per share*	1.4719	0.2805
Price / share	0.6680	0.1273
Discount	55%	

Average share price** (RON)	0.5448
Max.** (RON)	0.6800
Min.** (RON)	0.3660
Standard deviation** (RON)	0.0894
Share price as at 31.07.2026 (RON)	0.6680
Total number of issued shares as at 31.07.2026	2,126,440,000

** July 2025 – July 2026, closing prices, REGS market

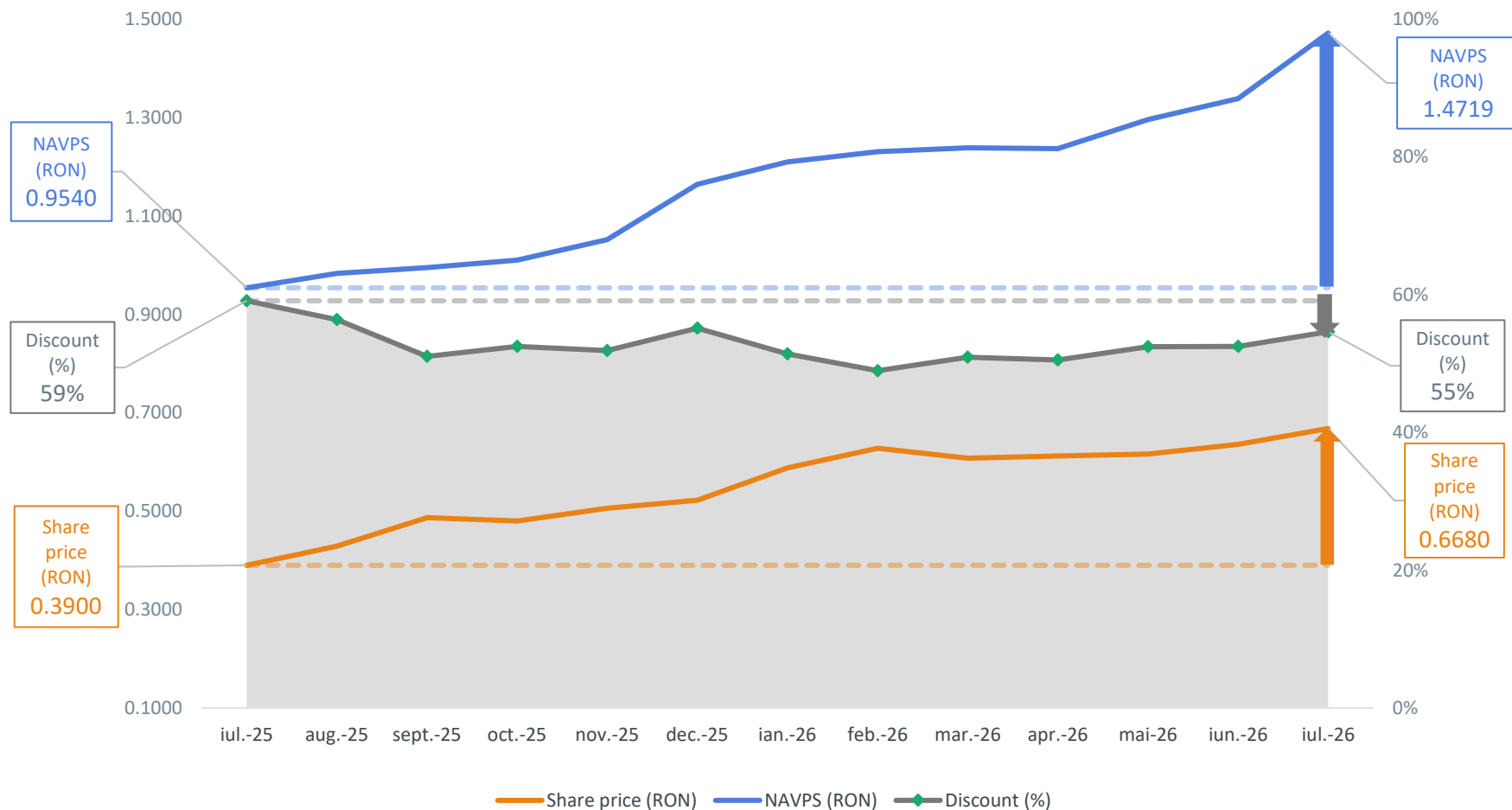
* The number of shares considered in the NAVPS calculation (1,807,054,977) represents the difference between the total number of issued shares and the shares acquired under the buy-back programmes, approved by the EGMS of 10.03.2025 and 29.04.2026, and held by the Company as of 31.07.2026.

The **VaR indicator** (20 days, 1 year/5 years historical method, 99% confidence level, the maximal value by reference to the two iterations) as at 31.07.2026 for the portfolio of shares listed on a regulated market complies with the internally-set limit corresponding to a medium risk appetite (max. 25%).



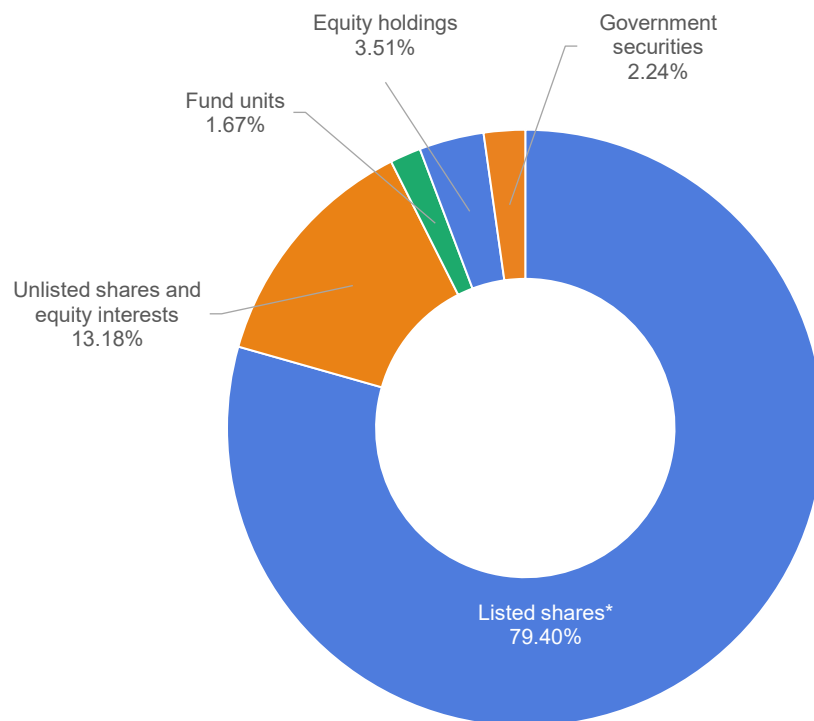
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TRANSI Share – Price, NAV/Share and Discount



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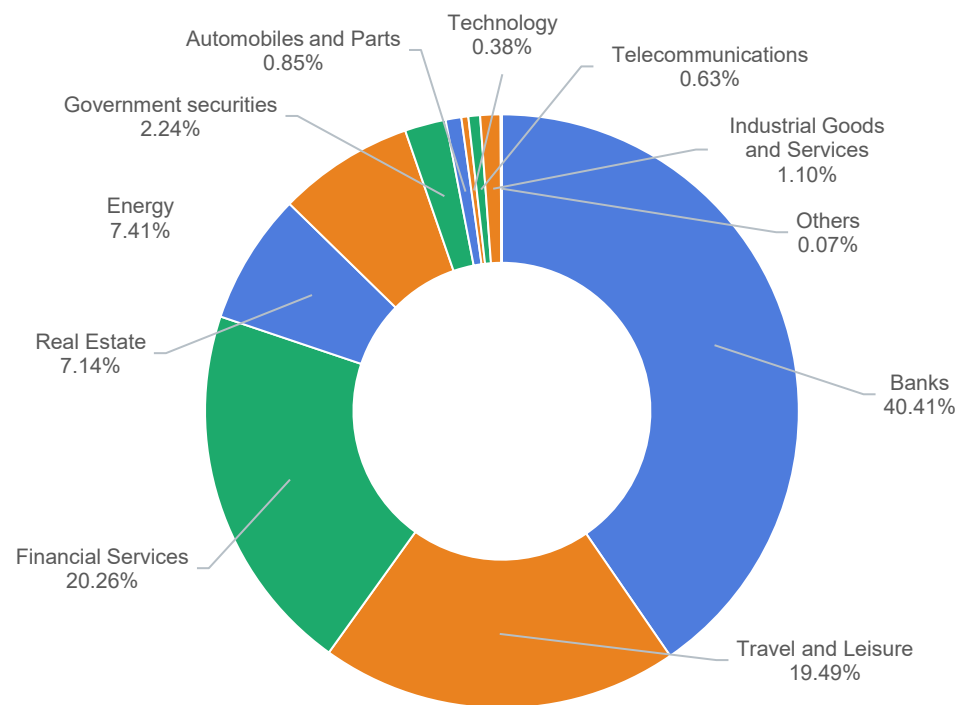
Portfolio structure by financial instruments as of 31.07.2026



*) including AIF listed shares

Financial instrument portfolio value: **RON 2,681,883,133**

Portfolio structure by sectors as of 31.07.2026



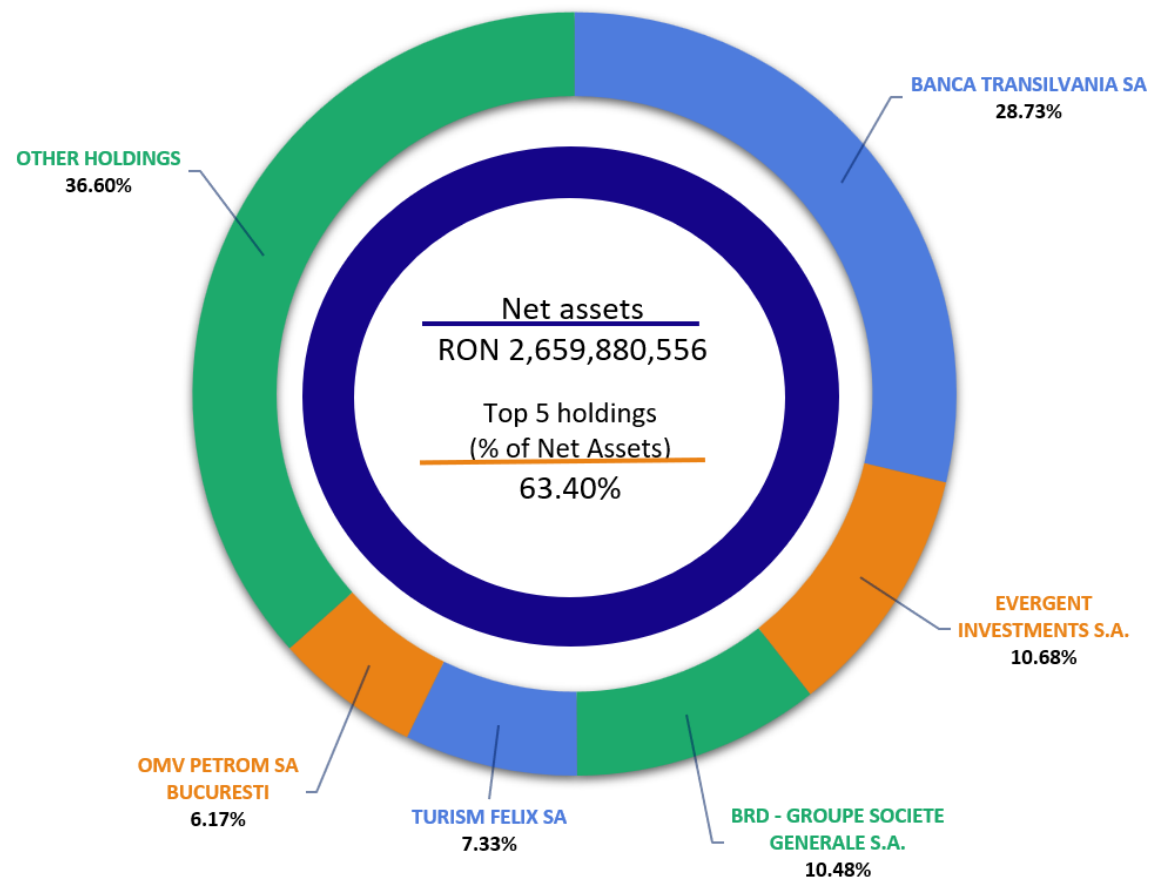
Percentages in the graphs represent the weight of the respective category in the value of the financial instrument portfolio.



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Disclaimer: Transilvania Investments' Strategy and Investment Policy Statement complies with the prudential principles provided for by Law no. 243/2019 on the regulation of alternative investment funds. The above information regarding the portfolio is calculated based on NAV (Net Asset Value). The price of shares and the income generated by the investment in shares may fluctuate and there is the possibility of not recovering the invested amount. Company's past performance is no guarantee of future performance. Transilvania Investments provides quarterly, half yearly and annual reports, and publishes them on its website at www.transilvaniainvestments.ro/Investor Relations section. This material is a short summary destined to existing shareholders and will not form the basis for making investment decisions.

Top 5 portfolio companies as of 31.07.2026



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About Transilvania Investments

Transilvania Investments Alliance is an Alternative Investment Fund Manager (A.I.F.M.) and a Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed, authorized by the F.S.A.

The Fund Rules, the Simplified Prospectus and the Key Information Document are available on the Company's website www.transilvaniainvestments.ro, section *Corporate Governance*.

The fund's **investment objective** consists in the maximization of the aggregate returns achieved by the current and potential shareholders through the investments made by the Company in compliance with the legislation and the Company's own regulations in force. At the same time, Transilvania Investments seeks the increase of the net asset value per share through an active and prudent management of the assets from the business lines (trading, travel and leisure, real estate and private equity).

The Company manages an **investment portfolio** which has a main exposure on the Romanian capital market, mainly on listed shares of companies from Banks, Travel and Leisure, Real-Estate and Energy sectors. The Company also invests in units issued by UCITS, units/shares of alternative investment funds, in non-listed securities and money market instruments.

Transilvania Investments Alliance is managed in a two-tier management system by an Executive Board which carries out its activity under the control of the Supervisory Board.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **TRANSI**; ISIN: ROSIFCACNOR8; Bloomberg: TRANSI:RO; Reuters: ROTRANSI.BX), Main segment, Premium category and they are included in BET-FI, BET-XT, BET-XT-TR and BET-BK indices.

The **shareholding structure** as at 31.07.2026 (total issued shares 2,126,440,000, total number of voting rights 1,807,054,977*)

Shareholders	No. of shares held	Weight in share capital (%)
Resident natural persons	997,667,064	46.92%
Non-resident natural persons	12,661,714	0.60%
Resident legal entities	1,100,265,701	51.74%
Non-resident legal entities	15,845,521	0.74%
TOTAL	2,126,440,000	100.00%

*Difference between the total number of issued shares and the own shares held by the Company at 31.07.2026



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An aerial photograph of a rural landscape. A light-colored road or path runs diagonally from the bottom left towards the top right. The surrounding fields are in various stages of growth, showing shades of green and yellow. A single, dark tree stands near the road in the upper right quadrant.

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