Newsletter October 2026



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Transilvania Investments

News

- On 16.10.2026, the Financial Supervisory Authority authorized the **composition of the Supervisory Board** of Transilvania Investments (Authorization no. 148/16.10.2026) following the appointment of Ms. Luminița-Delia Runcan and Mr. Ioan Șumandea-Simionescu as members of the Board, elected by the Ordinary General Meeting of Shareholders of July 9, 2026 for a term valid until 19.04.2029.
- At the meeting of 22.10.2026, the Supervisory Board of Transilvania Investments elected Ms. Luminița-Delia Runcan as **Chair of the Supervisory Board**. The Board also approved the **composition of the Board committees**, as follows:
  - Audit Committee: Ms. Adriana Tiron-Tudor – Chair, Ms. Luminița-Delia Runcan - member and Mr. Ioan Șumandea-Simionescu - member;
  - Nomination and Remuneration Committee: Mr. Ioan Șumandea-Simionescu – Chair, Mrs. Luminița-Delia Runcan – member and Mrs. Adriana Tiron-Tudor – member.
- By Authorizations no. 150 and 151 of 26.10.2026, the F.S.A. authorized the changes in the Company's organization and operation as a result of the **reduction of the share capital** from RON 212,644,000 to RON 195,520,617.70, in accordance with the E.G.M.S. Resolution no. 1/29.04.2026, and the amendment of the significant conditions based on which the Company was authorized, as a result of the amendment to art. 7 of the Company's Articles of Incorporation, in accordance with the above-mentioned Resolution, as follows: *„ Art. 7 - The subscribed and paid-in share capital is of RON 195,520,617.70 and is divided into 1,955,206,177 registered shares*."
- Transilvania Investments started on **29.10.2026 the payment of the dividends** distributed from the net profit of the financial year 2025, through Depozitarul Central and Banca Transilvania. The gross dividend is worth RON 0.0165/share. Information on the dividend payment methods can be obtained by consulting the Communique regarding the payment of dividends for the financial year 2025, available on the Company's website at www.transilvaniainvestments.ro.

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Key Indicators

	October 2026 (RON)	October 2026 (EUR)
Market capitalization	1,458,737,840	273,038,940
Total Assets	2,882,113,665	539,459,002
Net Asset Value	2,641,801,436	494,478,613
NAV per share*	1.4641	0.2740
Price / share	0.6860	0.1284
Discount	53%	

Average share price** (RON)	0.6097
Max.** (RON)	0.7380
Min.** (RON)	0.4700
Standard deviation** (RON)	0.0684
Share price as at 30.10.2026 (RON)	0.6860
Total number of issued shares as of 31.10.2026	2,126,440,000

** October 2025 – October 2026, closing prices, REGS market

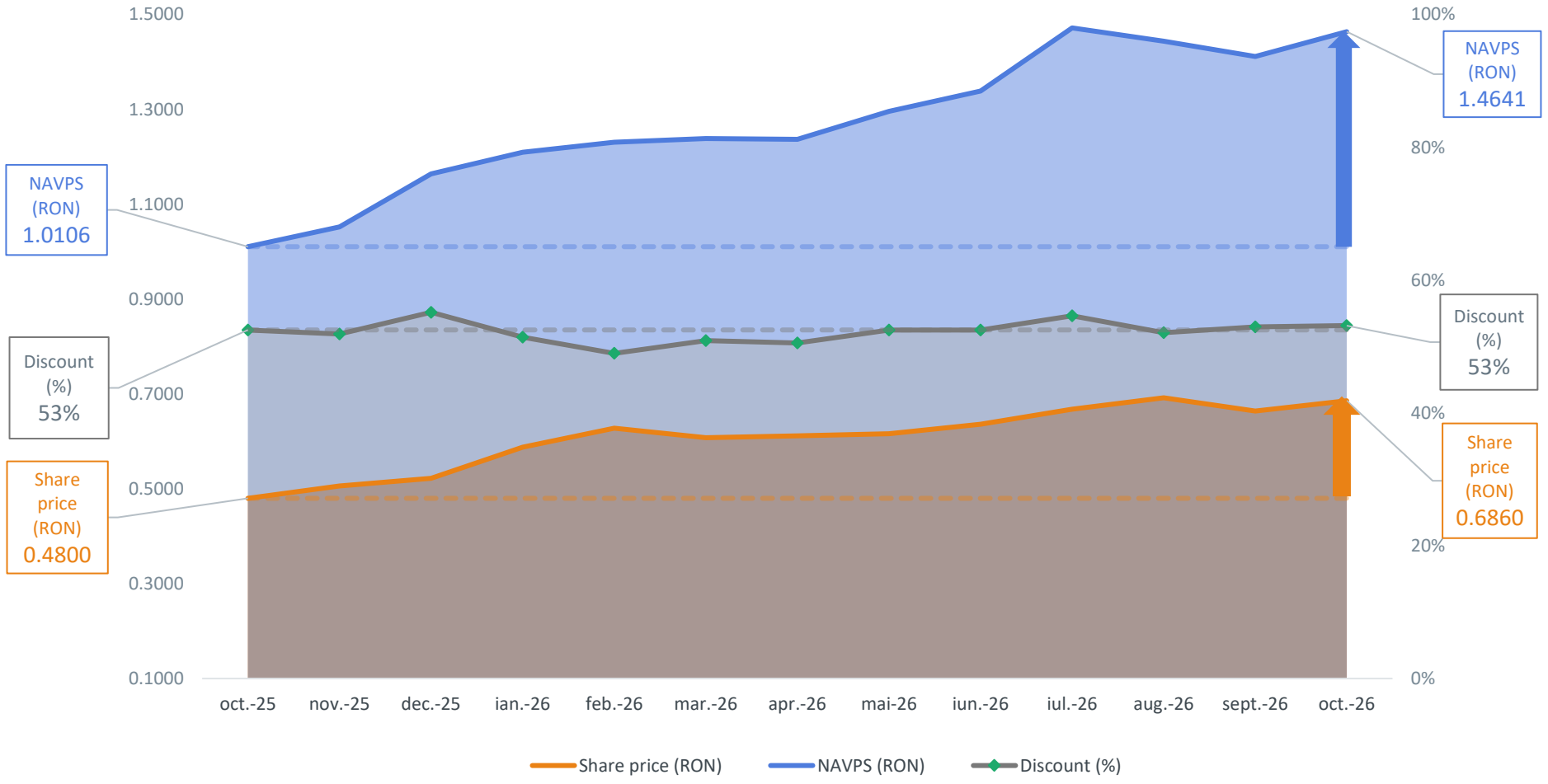
* The number of shares considered in the NAVPS calculation (1,804,410,362) represents the difference between the total number of issued shares and the shares acquired under the buy-back programmes and held by the Company as of 31.10.2026.

The **VaR indicator** (historical simulation, 1-year, 99% confidence level, 20-day time horizon) as of 31.10.2026 for the portfolio of shares listed on a regulated market is 8.60%, complying with the internally-set limit corresponding to a medium risk appetite (max. 25%).
The **ES indicator** (Expected Shortfall/ Conditional VAR, historical simulation, 1-year, 99% confidence level, 20-day time horizon) as of 31.10.2026 is 9.43%.

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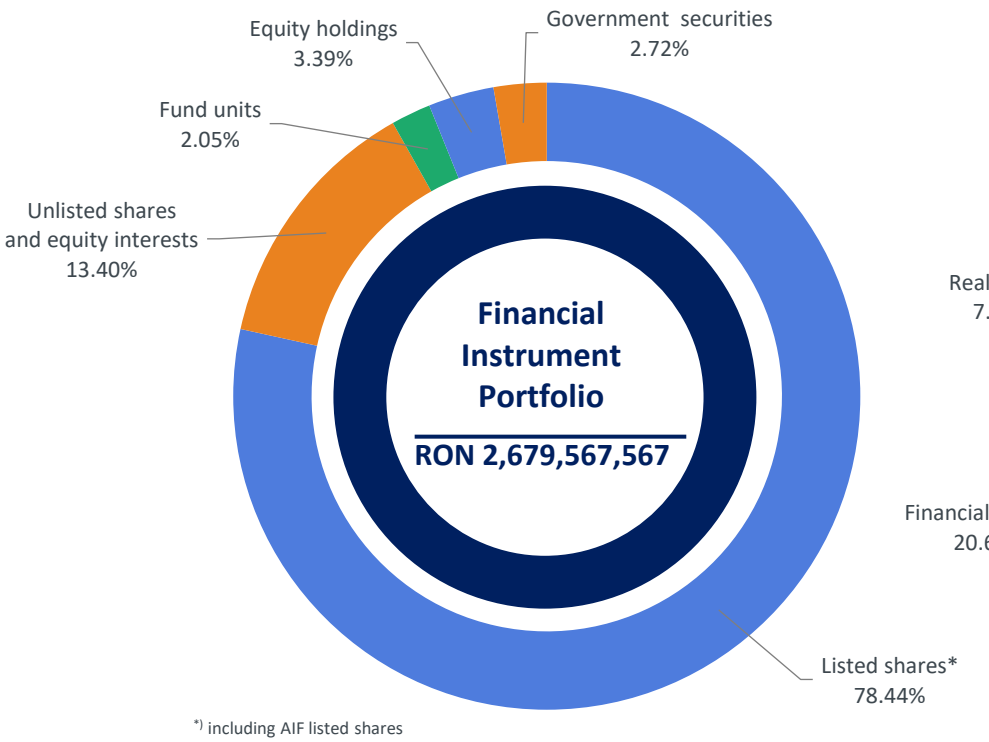
TRANSI Share - Price, NAV/Share and Discount



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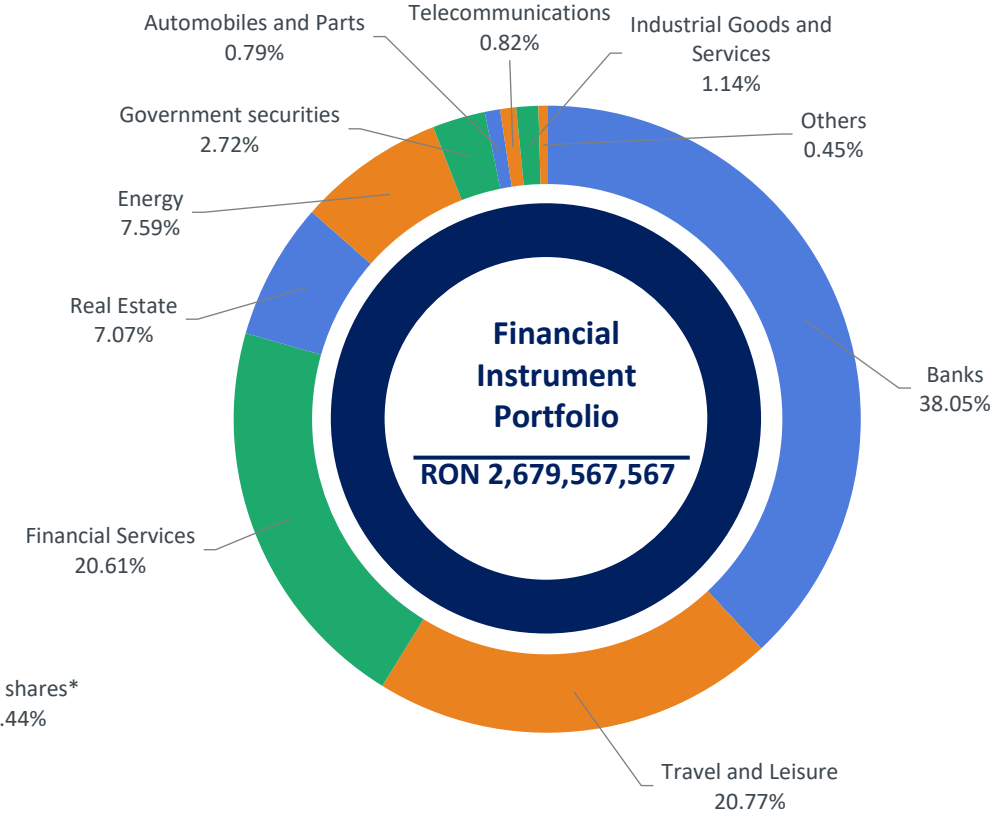
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Portfolio structure
by financial instruments as of 31.10.2026



*) including AIF listed shares

Portfolio structure
by sectors as of 31.10.2026



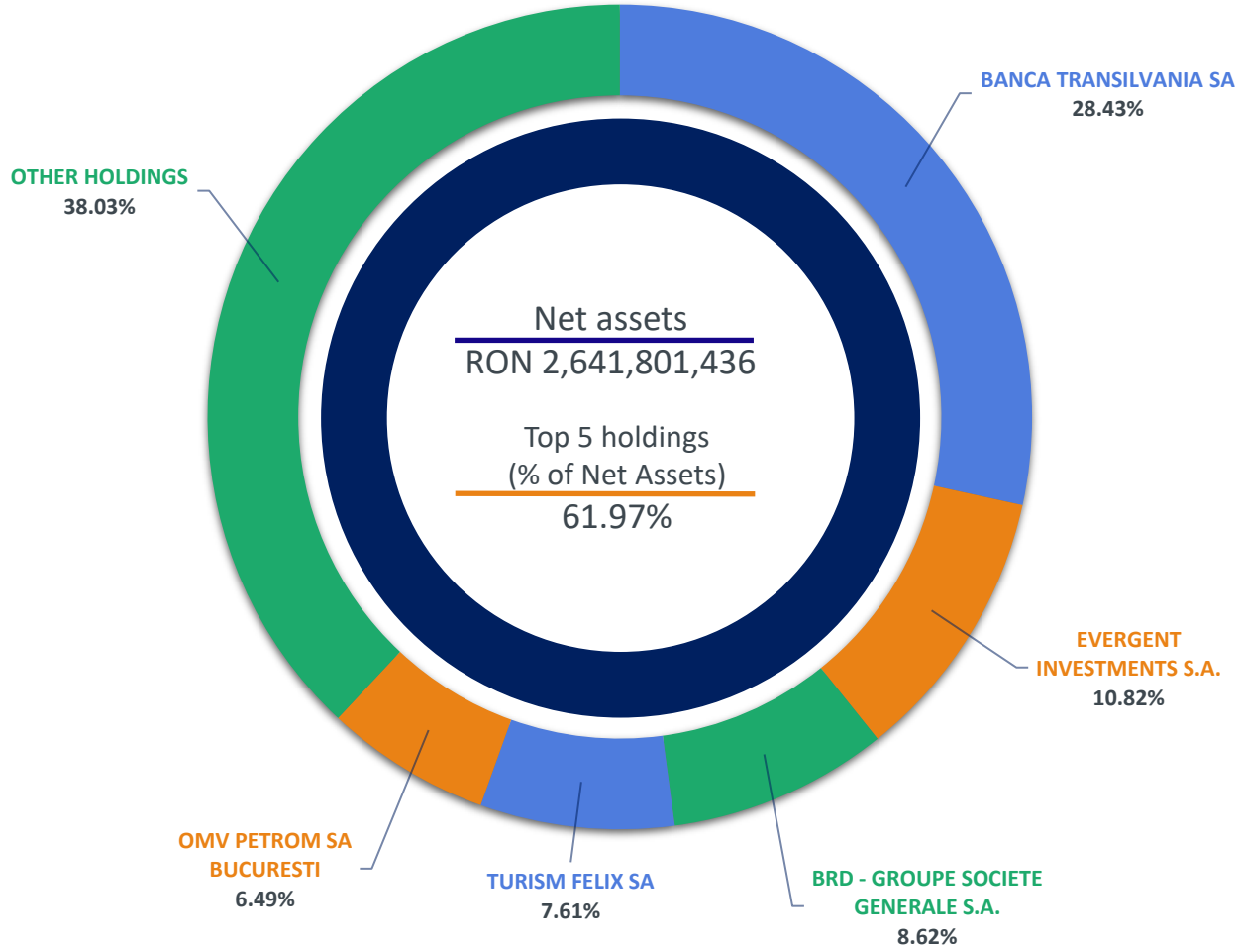
Percentages in the graphs represent the weight of the respective category in the value of the financial instrument portfolio.

Disclaimer: Transilvania Investments' Strategy and Investment Policy Statement complies with the prudential principles provided for by Law no. 243/2019 on the regulation of alternative investment funds. The above information regarding the portfolio is calculated based on NAV (Net Asset Value). The price of shares and the income generated by the investment in shares may fluctuate and there is the possibility of not recovering the invested amount. Company`s past performance is no guarantee of future performance Transilvania Investments provides quarterly, half yearly and annual reports, and publishes them on its website at www. transilvaniainvestments.ro/Investor Relations section. This material is a short summary destined to existing shareholders and will not form the basis for making investment decisions.

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Top 5 portfolio companies as of 31.10.2026



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About Transilvania Investments

Transilvania Investments Alliance is an Alternative Investment Fund Manager (A.I.F.M.) and a Retail Investor Alternative Investment Fund (R.I.A.I.F.), of closed-end type, diversified, set up as an investment company, self-managed, authorized by the F.S.A.

The Fund Rules, the Simplified Prospectus and the Key Information Document are available on the Company's website www.transilvaniainvestments.ro, section *Corporate Governance*.

The fund's **investment objective** consists in the maximization of the aggregate returns achieved by the current and potential shareholders through the investments made by the Company in compliance with the legislation and the Company's own regulations in force. At the same time, Transilvania Investments seeks the increase of the net asset value per share through an active and prudent management of the assets from the business lines (trading, travel and leisure, real estate and private equity).

The Company manages an **investment portfolio** which has a main exposure on the Romanian capital market, mainly on listed shares of companies from Banks, Travel and Leisure, Real-Estate and Energy sectors. The Company also invests in units issued by UCITS, units/shares of alternative investment funds, in non-listed securities and money market instruments.

Transilvania Investments Alliance is managed in a two-tier management system by an Executive Board which carries out its activity under the control of the Supervisory Board.

The shares issued by the Company are traded on the Bucharest Stock Exchange (B.S.E. symbol: **TRANSI**; ISIN: ROSIFCACNOR8; Bloomberg: TRANSI:RO; Reuters: ROTRANSI.BX), Main segment, Premium category and they are included in BET-FI, BET-XT, BET-XT-TR and BET-BK indices.

The **shareholding structure** as at 31.10.2026 (total issued shares 2,126,440,000, total number of voting rights 1,804,410,362*)

Shareholders	No. of shares held	Weight in share capital (%)
Resident natural persons	996,602,439	46.87%
Non-resident natural persons	13,632,945	0.64%
Resident legal entities	1,100,082,915	51.73%
Non-resident legal entities	16,121,701	0.76%
TOTAL	**2,126,440,000**	**100.00%**

*Difference between the total number of issued shares and the own shares held by the Company at 31.10.2026

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CONTACT

Transilvania Investments Alliance S.A.
Nicolae Iorga Street no. 2, 500057, Braşov, Romania

Phone: +4 0268 415529; +4 0268 401141
Email: investitori@transilvaniainvestments.ro; actionari@transilvaniainvestments.ro
web: www.transilvaniainvestments.ro