# Interim Report

# For 30 June 2026

This interim report for 30 June 2026 is prepared in accordance with FSA Regulation no.5/ 2018

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| Date of Report: | 14 August 2026 |
| Name of the legal entity: | UniCredit Bank S.A. |
| Corporate address: | Romania, Bucharest, no. 1F, Expozitiei Bd., 1st District |
| Corporate Contact Details: | Tel +40 21 200 2000<br>Website: www.unicredit.ro<br>Email: infocenter@unicredit.ro |
| Trade Register Registration Number: | J1991007706408 |
| Sole Registration Code: | RO361536 |
| Bank Register No: | **RB-PJR -** 40 - 011/1999 |
| Subscribed and paid-up share capital: | RON 589,955,162.70 |
| The regulated capital market on which the issued bonds are traded: | Bursa de Valori Bucuresti (BVB) - Bucharest Stock Exchange (www.bvb.ro) |
| Main characteristics of the bonds issued by UniCredit Bank S.A.: | 977 corporate bonds having a nominal value of RON 500,000/bond, market symbol UCB27 (ISIN RO3WU5H09299).<br>https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=UCB27<br>960 corporate bonds having a nominal value of RON 500,000/bond, market symbol UCB28 (ISIN ROG0M1EGXBN8).<br>https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=UCB28<br>1500 corporate bonds having a nominal value of RON 500,000/bond, market symbol UCB29 (ISIN RO22LR2CLFI6).<br>https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=UCB29<br>600 corporate bonds having a nominal value of RON 1,000,000/bond, market symbol UCB31 (ISIN ROXKEL7LO6U3).<br>https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=UCB31 |

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## 1. Analysis of Bank's activity

### 1.1. Company's presentation

UniCredit Bank S.A. (the „Bank") is part of UniCredit Group SpA, a pan-European Commercial bank with a unique service offering in Italy, Germany, Central and Eastern Europe and one of the main financial institutions in Romania, providing services and quality products for all client categories.

UniCredit Bank S.A. (the "Bank"), having its current registered office is in Bucharest, 1F Expozitiei Boulevard, District 1, Romania. The Bank was established as a Romanian commercial bank as Banca Comerciala Ion Tiriac S.A. in 1991, which merged with HVB Bank Romania SA on 01.09.2006, resulting Banca Comerciala HVB Tiriac S.A. As a result of the merger by absorption of the former UniCredit Romania S.A. (the absorbed bank) by Banca Comerciala HVB Tiriac S.A. (the absorbing bank), as well as following the merger by absorption of Alpha Bank Romania S.A. (absorbed bank) by UniCredit Bank S.A. (absorbing bank), effective on 15.08.2025, the Bank is licensed by the National Bank of Romania to conduct banking activities.

UniCredit Bank S.A. is a joint stock company incorporated in 1991, registered with the Trade Register Bucharest under number J1991007706408, sole registration number (CUI) RO361536, registered with the Banking Register under number RB-PJR-40-011/1999, having EUID ROONRC.J1991007706408,

(http://www.bnro.ro/files/d/RegistreBNR/InstitCredit/ban1_raport.html).

As of 30 June 2026, UniCredit Group in Romania (the "Group") consists of UniCredit Bank S.A. (the "Bank") as parent company, and its subsidiaries, UniCredit Consumer Financing IFN S.A. ("UCFIN"), UniCredit Leasing Corporation IFN S.A ("UCLC") and UniCredit Insurance Broker S.R.L ("UCIB"). Further details are available in the *Reporting entity note* presented in the *notes to the Unaudited Interim Condensed Consolidated and Separate Financial Statements for the period ended 30 June 2026.*

The businesses of the subsidiaries and the percentage stake of the Bank in its subsidiaries are presented within the Unaudited Interim Condensed Consolidated and Separate Financial Statements *prepared in accordance with IFRS as endorsed by EU for 30 June 2026.*

As of 30 June 2026 the Group carried out its activity in Romania through its Head Office located in Bucharest and through its network, having 249 branches/Bank 246 branches (31 December 2025: Group 268 branches/Bank 265 branches) in Bucharest and in the country.

### 1.2. General evaluation in relation to the six-month period ended at 30 June 2026

The first half of 2026 was marked by a very good evolution of UniCredit Group activity, in the context of the return of private consumption and the slight decrease in interest rates. Throughout this period, the focus was set on consolidating the market position and risk management - the solid position on the market allowing the Group to continue to contribute to the recovery of the economy and to offer its clients high quality products and services.

UniCredit Group Romania has obtained a consolidated net profit of RON thousands 909,757 during the first six months of 2026, increasing by 7.11% as compared to the same period of the previous year.

The lending activity accelerated significantly during the first half of 2026, both for companies and individuals, with new volumes financed higher than in the same period of last year.

UniCredit Group Romania obtained a consolidated operating income of RON thousands 2,459,861 , 31.67% higher compared with the similar period of 2025, on the background of higher net fee, commission income and net interest income, following the increase of commercial volumes and the incremental impact associated with the integration of Alpha Bank Romania. The operating expenses, in amount of RON thousands 1,066,238, registered an increase by 39.87%, as compared to June 2025. The increase is mainly due to the new tax on turnover according to the Tax Code. The % applied on turnover, for second semester 2025 and first semester of 2026 is 4%.

ROA and ROE remain at favourable levels, reflecting the bank's ability to efficiently utilize its assets and shareholders' equity to generate profits. In the current environment, characterized by economic and financial challenges, these indicators demonstrate solid performance and a resilient business model.

Their level supports both operational efficiency and the institution's capacity to create value for shareholders, while maintaining an appropriate balance between profitability and risk. The evolution of these confirms the bank's strong market position and contributes to reinforcing its sustainable growth prospects over the medium and long term.

### 1.3. Assessment of the Group’s technical level

Following the successful completion of the Alpha Bank integration, one of the most complex projects undertaken by the bank in recent years, we maintained our focus on innovation, simplification and modernization across the entire organization. Throughout this period, the teams involved in transforming processes, workflows and products continued to deliver with the same determination and commitment, ensuring the continuity and momentum of the bank’s transformation journey.

Digital transformation remains a strategic priority for UniCredit Bank Romania. By simplifying key processes, enhancing customer and employee experiences, and expanding our digital capabilities, we have strengthened our ability to respond quickly to customers’ evolving needs while improving operational efficiency. These initiatives have contributed to enhancing the quality of our services and supporting our goal of delivering simple, intuitive and value-added banking experiences.

During the first half of 2026, we introduced a range of new functionalities and enhancements across our digital ecosystem. Retail customers can now open investment accounts directly through the Mobile Banking application, benefit from an expanded suite of debit card services, including card issuance, replacement, blocking, limit management and closure, and access insurance products through digital channels.

We continued to develop our digital channels by launching innovative savings solutions such as the Fresh Money mechanism, which rewards customers with interest rate bonuses for new funds deposited through Mobile Banking. At the same time, we expanded our investment offering by adding new onemarkets mutual funds and introduced personalized product offers within the digital onboarding process, making it easier for customers to access the banking solutions best suited to their needs.

Further enhancements to our digital services included the introduction of account statements in Mobile Banking, the display of personalized transactional offers, and the launch of international payments in more than 90 currencies directly through the application. This functionality enables customers to make foreign currency payments without the need to hold an account in the respective currency.

Artificial Intelligence continued to gain momentum as a key driver of innovation and efficiency. Building on the robust AI governance framework established across the UniCredit Group, we continued to develop and assess business use cases aimed at improving the way we work and interact with customers. A cross-functional community of AI specialists and enthusiasts actively contributes to identifying opportunities for the adoption of new technologies, with the objective of integrating AI into the bank’s day-to-day operations. Through these initiatives, we are redefining internal processes, strengthening decision-making capabilities and laying the foundations for a smarter, more agile and more efficient organization.

### 1.4. Assessment of sales activity

In the first half of 2026, UniCredit Bank continued to support the Romanian economy and remain a trusted partner for its customers, including individuals, companies and public sector entities, in a context marked by geopolitical and economic uncertainty. International developments, including the conflict in the Middle East and volatility in energy prices, generated additional pressure on both the business environment and consumers. Against this backdrop, the Bank acted with prudence and responsibility while leveraging its strong financial position to support investment, development and economic growth.

UniCredit Bank provided its clients with access to competitive financing solutions and guarantee schemes that facilitated business growth and the implementation of investment projects. At the same time, the bank continued its journey of digitalization and innovation, contributing to accelerating the transition toward a more sustainable and resource-efficient economy.

In the Retail segment, the Bank took further important steps in strengthening its digital ecosystem. New functionalities were launched to simplify and enhance the customer experience, including a chat service available directly through the Mobile Banking application and the Bank's website, expanded digital access to insurance products, the development of customer loyalty and benefits programmes, and the integration of mutual fund investments directly into the mobile banking application. At the same time, the ShopSmart programme was extended to the Micro segment, providing entrepreneurs with access to tailored benefits and offers through the Business Mobile application.

The Bank continued to support retail customers in managing and diversifying their savings by offering modern investment solutions such as the onemarkets Fund platform, which provides access to a diversified range of professionally managed funds tailored to different risk profiles, financial objectives and market opportunities.

At the same time, in an environment characterized by inflationary pressures and customers' increasing focus on predictability of financing costs, UniCredit Bank adapted its lending offer to meet current consumer needs. Mortgage and refinancing products continued to play an important role within the Bank's portfolio, with a growing number of customers seeking fixed-rate lending solutions that provide financial stability and protection against market fluctuations.

The SME segment remained a strategic priority. Through European and national guarantee programmes, including InvestEU, UniCredit Bank continued to facilitate access to financing for micro-enterprises and small and medium-sized enterprises, supporting investments aimed at development, modernization and enhanced competitiveness.

Furthermore, the Bank maintained its commitment to supporting the transition towards a sustainable economy by continuing to finance renewable energy and energy efficiency projects. Green mortgage loans remained among the products attracting significant customer interest, reflecting the growing focus on sustainable and energy-efficient investments.

Within the Corporate segment, UniCredit Bank maintained its position as a strong and relevant partner for companies in Romania, offering financing solutions tailored to their needs and leveraging the benefits of guaranteed agreements and risk-sharing partnerships developed together with European and national institutions. The Bank participated in significant syndicated transactions and played an active role in structuring complex financing solutions for renewable energy projects, acquisition transactions and investments in the real estate sector.

In the first half of 2026, UniCredit Bank continued its strategy of diversifying funding sources through access to the capital markets. The Bank successfully completed a RON 600 million senior unsecured bond issue, with a five-year maturity and a fixed annual coupon, listed on the Bucharest Stock Exchange. The issuance attracted strong interest from institutional investors and reaffirmed market confidence in the Bank's business model and growth prospects.

Through all these initiatives, UniCredit Bank further strengthened its role as a financial partner for its customers and a supporter of the development of the Romanian economy, continuing to provide innovative, accessible and sustainable solutions tailored to the challenges and opportunities of an ever-evolving environment.

During the first half of the year, UniCredit Consumer Financing focused its efforts on consolidating and stabilizing its operations following the integration of customer and product portfolios acquired from Alpha Bank Romania, while continuing its digital transformation process and enhancing operational efficiency.

Innovative solutions were implemented to simplify and accelerate customer access to financing, including the provision of personal loans through Mobile Banking for non-UniCredit customers, the launch of virtual credit cards, the introduction of a new video identification and digital onboarding solution, and the development of new sales channels through Scan to Credit.

At the same time, the high level of automation within the lending process, reaching 82% for personal loans and 97% for point-of-sale loans, contributed significantly to reducing response times and improving the customer experience. These initiatives, together with ongoing investments in digitalization, automation and artificial intelligence, are aimed at supporting sustainable growth, simplifying customer interactions and increasing the efficiency of commercial and operational processes.

In the first half of 2026, UniCredit Leasing Corporation IFN S.A. continued its strategy of strengthening its leadership position in the Romanian financial leasing market, focusing on the development of financing solutions tailored to customer needs, the optimization of operational processes and the acceleration of digital transformation. The company continues to place strong emphasis on sustainability-related (ESG) projects and structures, both by maintaining competitive offers that encourage the acquisition of electric and hybrid vehicles and by supporting dedicated green energy financing structures.

The year 2026 marks UniCredit Leasing IFN S.A.'s 24th anniversary and the 19th consecutive year in which the company holds the leading position in Romania's financial leasing industry (according to publicly available data for the financial year ended 2025).

### 1.5. Assessment of the risk management activities

UniCredit Group continued to carefully analyse the current and potential risks, reflecting it through the appropriate level of provisioning. The main risks to which UniCredit Group is exposed are:

#### 1.5.1. The foreign exchange risk

UniCredit Group is exposed to foreign exchange risk, as a consequence of its foreign exchange transactions performed in RON and in foreign currencies, respectively of the mix of currencies in which the assets and the liabilities are denominated.

The main foreign currencies held by UniCredit Group are EUR and USD. UniCredit Bank S.A strictly monitors and manages the foreign currency position and monitors the exposure to the internal limits set by internal procedures.

#### 1.5.2. Interest risk

UniCredit Group faces interest rate risk that could be a result of exposure to unfavourable fluctuations on the market. The change of the interest rates on the market directly influences the income and expenses related to the financial assets and liabilities bearing variable interests, as well as the effective value of those bearing fixed interest rate.

Interest rate fluctuations can be a source of profit and increase in the value of shareholders' investment, but, at the same time they can pose a threat to the bank's revenues and capital. Variable interest rates influence the level of income through the effect on interest income and expenses as well as on other operating expenses and income that are sensitive to changes in rates; at the same time, they have an effect on the value generated by the bank by causing variations in the net present value of assets, liabilities and off-balance sheet items. In this regard, UniCredit Bank S.A has implemented risk management processes, which keep the interest rate risk within prudential limits.

Interest rate risk management outside the trading portfolio aims to optimize, in a normal market scenario, the risk return profile and create long-term value while reducing the negative impact on bank and regulatory capital gains from interest rate volatility.

UniCredit Bank S.A. monitors the exposure to interest rate risk through a system of indicators and associated limits: duration gap, basis point value, the VaR component of the interest rate outside the trading book, the sensitivity of net interest income and the change in economic value. Stress tests are run in order to test the banks capacity to cover the risks in crisis situations.

### 1.5.3. Credit risk

UniCredit Group is exposed to credit risk representing the risk of negative impact on revenues generated by debtors not fulfilling the contractual obligations of loans granted on short, medium or long run. In the assessment of credit risk, Bank takes into consideration the following sub-categories of the credit risk: counterparty credit risk and settlement risk, foreign currency risk, country risk, credit concentration risk and specialized lending risk.

This risk is managed through a set of comprehensive measures, both at transaction and debtor, and at global level, related to:

- Strict evaluation of debtors' creditworthiness and of credit applications;

- Continuous monitoring of the exposures in order to identify any changes that may affect negatively the overall risk position, in order to adopt the most appropriate solutions for preventing/reducing the potential losses;

- Computation of expected credit loss (ECL), in accordance with the legislation in force on international financial reporting standards (IFRS9) and in conjunction with the provisions of UniCredit Group policies;

- Capital allocation for unexpected credit risk losses, in accordance with regulatory requirements and UniCredit Group SpA regulations;

- Regular monitoring of the credit risk profile, in order to ensure compliance with the tolerance limits defined in accordance with the risk management strategy and the Bank's risk appetite.

In respect of ensuring a prudent management for credit counterparty risk, the UniCredit Bank S.A. deals with international banks with adequate ranking based on specific assessment criteria and strict internal rules. There are specific limits for the transactions with other banks related to deposits and foreign currency exchanges.

Semi-annually are running stress test exercises, both individually and consolidated level, in order to evaluate Bank's capacity to cover the risks identified as significant, including credit risk.

### 1.5.4. Operational risk

Operational risk means the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. Operational risk includes legal risk, but excludes strategic and reputational risks. Legal risk is a subcategory of operational risk which the risk of losses as a result of fines, penalties and sanctions for which the credit institution is liable due to failure to apply or deficiently applying legal or contractual provisions, as well as due to the fact that contractual rights and obligations of the bank and / or counterparty are not appropriately provided.

The operational risk management framework within UniCredit Bank S.A. is well structured and involves relevant factors in promoting a culture favourable to communication, management and control of operational risk. The framework is supported by the existence of a dedicated independent function for the control of operational risk, by a structure of relevant committees and by a system of reporting operational risk to the Management of the Bank.

The operational risk management system is integrated into the internal processes defined for the management of significant risks. The main tools employed in the management and control of operational risk are: collection of operational risk events, scenario analysis, operational risk indicators, mitigation actions and operational risk reporting.

The main objective of the operational risk management consists of implementing effective processes for the early identification of risk exposures as well as the definition and maintenance of a complex system of controls with proved efficient in preventing risks' materialization and mitigating their effects.

### 1.5.5. Liquidity risk

The liquidity risk is the probability of UniCredit Group falling short of its due payments resulting from its contractual relations with clients and third parties. Under normal conditions of market functioning, the liquidity risk may materialize also through the need for UniCredit Bank S.A to pay a premium over market rates to be able to access liquidity.

Among the main potential generators of liquidity risk, the Bank distinguishes between liquidity mismatch risk/refinancing risk, liquidity contingency risk, market liquidity risk.

**Management of liquidity risk**

In line with UniCredit Group's liquidity framework, the main goal of the overall liquidity management is to keep the liquidity exposure at such a level that UniCredit Bank S.A is able to honour its payment obligations on an on-going basis, but also during a crisis without jeopardizing its franchise value or its brand's name.

Hence, two main operating models for the liquidity management are defined: going concern liquidity management and the contingent liquidity management.

From a liquidity risk governance perspective, the Bank has two type of operational structures: managing bodies acting as strategic decision taking functions and operational units acting as operative liquidity management functions, i.e. Finance, Financial Risk, Markets-Treasury.

In accordance with the strategic goal of self-sufficient funding, the Group's liquidity and funding strategy is centred on:

- achieving a well-diversified customer funding base;
- development of strategic funding through own bonds issues and covered bonds issues;
- development of relations with various international financial institutions and foreign banks for special financing programs.

The liquidity cost benefit allocation is an important part of the liquidity management framework. Liquidity is a scarce resource and accordingly a proper management of costs and benefits is essential in order to support sound and sustainable business models. Therefore, the Bank has put in place a proper mechanism for internal funds' transfer pricing.

**Exposure to liquidity risk**

Key indicators used by UniCredit Bank S.A. for measuring liquidity risk are:

- the daily short-term liquidity report, through which cash inflows and outflows mainly coming from inter-bank transactions are monitored;
- the structural liquidity ratios/gaps, used to assess the proportion of medium-long term assets sustained with stable funding;
- regulatory indicators: UniCredit Bank S.A has to comply with the limits imposed by National Bank of Romania, such as the Liquidity coverage ratio, calculated according with to the provisions of Regulation 575/2013 and Regulation no. 61/2015, as well as the net stable funding ratio;
- other key indicators for the management of liquidity and funding needs used to assess the liquid assets, the concentration of funding and the way in which loans to customers are sustained by commercial funds.

UniCredit Group sets the limit and triggers levels for the main indicators used to measure the liquidity risk and, in case a breach is observed or anticipated, specific requested actions are taken for correcting the structure of the asset and liability mix of UniCredit Bank S.A.

Regular stress testing assessments are performed in order to evaluate the liquidity position of UniCredit Group. In case of a deteriorating position, liquidity stress tests are one of the main metrics in order to support management's decisions before and also during stress situations. Liquidity stress test results are useful in order to assess the "right" sizing and composition of a liquidity buffer on a regular basis. As such, liquidity stress testing serves as an essential tool of assessment of the liquidity risk in an on-going basis, rather than in a crisis situation only.

### 1.6. Macroeconomic perspectives

The annual inflation surged in the second half of 2025 because of the liberalization of the electricity market in July and the fiscal measures in August, especially the rise in VAT and excise taxes, ending the year at 9.7% in December 2025. The headline inflation eased slightly in the first two months of 2026, but the trend was interrupted by another supply-side shock coming in the form of soaring oil and gas prices due to the closure of the Hormuz Strait and the war in the Middle East. This pushed prices higher in both Europe and Romania, with the local headline CPI figures reaching a peak of 10.9% in May 2026. This peak was followed by a slight easing in June to 10.4% and two big drops are expected in July and August as the energy market liberalization and VAT hikes will drop out of the annual base. Considering that energy prices will remain at current levels after the Memorandum of understanding between the US and Iran was signed and a normalization of traffic in the strait is probable, our calculations indicate that the year-end annual inflation will be around 5.5%, with a return within the 1.5%-3.5% central bank target range possible only in 2027.

The still elevated inflation level will most likely render any key rate cuts by the NBR impossible in 2026, especially in the context of a first key rate hike delivered by the ECB on 11 June and a tightening bias from the major central banks. However, we believe the NBR will try to also avoid a key rate hike, amid weaker economic growth perspectives for this year.

The EURRON exceeded the threshold of 5.10 amid uncertainly relating to the vote of no confidence against the government led by Prime Minister Ilie Bolojan, which met the necessary majority to oust the executive (5 May), and touched a high of 5.2999 before settling around 5.23-5.25. The aftermath of the vote resulted in a period of political instability as two prime minister nominations made by the president failed to gather a supporting majority and to form a new government with full powers, with the ousted government remaining as caretaker executive with limited powers until a compromise between the parties is reached. We expect the EURRON to trade within the new 5.20-5.30 range in the second half of 2026, remaining one of the most stable currencies in the CEE region. Even though the RON depreciated more than in May 2025, the NBR did not intervene, allowing the pair to trade freely and maintaining the high level of foreign reserves (RON 75.3bn in June). At the same time, excess liquidity remained high (RON 28.2bn in June) insulating the ROBOR rates from the political uncertainty and keeping them close to the deposit rate, after a temporary jump in March due to the start of the Middle East war. A rise in ROBOR rates cannot be ruled out in the second half of the year if major central banks deliver further hikes, which would pressure the NBR to respond by tightening monetary conditions through lowering excess liquidity.

The level of minimum reserve requirements for the foreign currency liabilities remained unchanged at 5% (latest cut from 6% in November 2020) and at 8% for RON (latest cut from 10% in May 2015).

The budget deficit for 2025 came in at 7.9% of GDP, below the target of 8.4% of GDP, signalling the first positive results of the fiscal consolidation measures. This was an improvement from the 9.3% of GDP deficit registered in 2024.

The budget execution for the first five months of 2026 shows a deficit of 1.75% of GDP (RON 35.94bn), significantly lower than the 3.35% of GDP deficit (RON 64.23bn) recorded in the corresponding period of 2025. This marks a fiscal adjustment of over RON 28bn. Total revenues increased by +9.2%yoy (+RON 23.5bn), while total expenditure declined by -1.5%yoy (-RON 4.8bn). The budget execution continues to reflect the positive impact of the ongoing fiscal adjustment process. If the current pace of deficit reduction is maintained throughout the year, achieving the 6.2% of GDP target for 2026 appears realistic.

We revised downwards the growth rate for this year to a marginal 0.2%, from 1% at the previous forecast round, while keeping the growth expectation of 2.3% for 2027. Downside risks to industry and agriculture persist in case the negative effects of the energy shocks drag on. Moreover, agriculture continues to be highly weather-dependent and could be a source of surprises. Meanwhile, constructions accelerate and remain the main growth engine. Industry is likely to contract again in 2026, triggered by weaker external demand and higher energy prices. The absorption of EU funds is vital (considering that it can access up to EUR 8bn under the Recovery and Resilience Facility (RRF) by August 2026, around EUR 23bn funds from Multiannual Financial Framework (MFF) and EUR 16.6bn from Security Action for Europe (SAFE), mostly to be directed towards infrastructure, but supporting other investments as well).

As of March 2026, the banking sector remained resilient, with capital adequacy and liquidity indicators comfortably above regulatory minimum requirements and the EU average (CAR at 23.7%, LCR at 246% and the NSFR at 191%). The latest stress-testing exercise also confirmed the banking sector's capacity to absorb adverse macroeconomic shocks without jeopardizing financial stability.

Bank profitability remained solid, although it moderated compared to the previous year. The sector recorded a net profit of RON 3.4bn in 1Q2026, down from RON 3.7bn in 1Q2025, while profitability indicators remained at comfortable levels, with ROA at 1.4% and ROE at 14.1% as of March 2026. Operational efficiency also remained strong, with a cost-to-income ratio of 52%, although profitability continues to face pressures from the higher turnover tax and the challenging macroeconomic environment.

Asset quality remained broadly sound, with the banking sector's non-performing loan (NPL) ratio at 2.8% in March 2026, alongside a provision coverage ratio of 63.6%, well above the EU average. Developments across borrower segments were mixed. The quality of loans granted to households improved, with the NPL ratio declining to 2.9%, reflecting the continued resilience of the retail sector. At the same time, credit quality deteriorated on the corporate side, where the NPL ratio increased to 5.6%, amid a weaker economic environment and rising pressures on companies' financial positions. Certain segments continue to exhibit higher risk profiles, including SME lending, state-guaranteed corporate loans and commercial real estate exposures.

The stock of total loans reached RON 465bn as of May 2026, tempering its growth to 7.7%YoY from 9.7%YoY in May 2025. Lending activity has struggled slightly at the beginning of the year, but growth has been supported by the surging demand from companies for FX loans, including some positive impact on the existing stock due to the RON depreciation against the EUR and solid increases in local currency loans, followed by a slower but still solid demand from households. The weaker lending activity compared to 2025 is mostly due to the effects of the fiscal adjustment measures, local political and geopolitical uncertainty and the negative real wage growth as inflation remains elevated. For the second half of 2026, we estimate an improving appetite for lending, helped by some recovery in wage growth and the decline in inflation due to favorable base effects, along with improving macroeconomic conditions as the negative effects of the fiscal adjustment fade.

Credit growth was driven by both the lending to companies (+8%YoY in May 2026 vs. +9.6%YoY in May 2025) and to households (+7.4%YoY vs. +9.8%YoY a year before), with consumer lending decelerating to +8.9%YoY in May 2026 from +15.2%YoY in May 2025. The mortgage lending accelerated to +6.3%YoY (vs. +6.1%YoY in May 2025).

The savings' growth pace accelerated to +7.7%YoY from about 7.1%YoY in May 2025. Total deposits of households and companies reached a RON 683.4bn as of May 2026. Companies' savings pace more than tripled from the previous year (+7.3%YoY vs. 2.2%YoY in May 2025) due to an increase in the RON component (+8.3%YoY), while FX corporate deposits slowed significantly their growth pace to 4.5%YoY vs. 25.8%YoY in May 2025 (peak due to uncertainty around the presidential election). Individuals' savings increased by 8%YoY (vs. +10.4%YoY in May 2025), with the FX component rising by +8.9%YoY and RON deposits by 7.5%YoY.

### 1.7. Integrity/Corporate Social Responsibility

For over 20 years, UniCredit Bank S.A. has supported some of the most important financial and entrepreneurial education projects, community and social initiatives, as well as projects for the development of the cultural and artistic community in Romania, in cooperation with various non-governmental organizations and other partners.

The projects included in ESG strategy have the role to identify, finance and promote people and businesses that have a positive social impact, in order to generate both economic benefits and broader societal benefits. The projects supported by the Bank offer at the same time the opportunity to share financial and business expertise through educational programs dedicated to micro-entrepreneurs, social affairs, vulnerable or disadvantaged groups, including young people, elderly and other groups at risk of social exclusion. Employee involvement as volunteers is an essential component in developing the activities, which supports the building of valuable networks in the communities where the bank operates.

**Community Engagement and Educational Projects (digital, financial, entrepreneurial, sustainability education)**

During the period from January to June 2026, UniCredit Bank continued to support initiatives aimed at developing financial, professional and entrepreneurial skills, as well as facilitating dialogue on the transition to a sustainable, low-carbon economy. These initiatives contribute to the Bank's objectives regarding financial and social inclusion, community development, and support for clients and other stakeholders throughout the transition process.

UniCredit Bank S.A. has consistently supported financial education and entrepreneurship programs, both in the areas of art and culture, as well as business and education, with a focus on supporting young people, but also creative entrepreneurship. Among the projects supported in 2026, we mention a few: F&B Business Accelerator – business accelerators for HoReCa entrepreneurs, Techsylvania International Conference in Cluj Napoca, The Entrepreneurs Tours - series of educational conferences at national level (which started with one event in spring in Iasi and continued with three more in Cluj-Napoca, Brasov and Timisoara, in the second part of the year), Scale-up and mentoring programs organized by Endeavor Romania, etc.

Educational partnerships continued, such as Bucarest Design Festival Young - the festival of the new generation of Romanian artists, architects and designers; programmes such as „Vocational Compass" - Edu Act Association, Chess in School - Gambitul Damei Iași; music scholarships - Royal Margaret Foundation of Romania; educational programme for seniors in the field of financial and digital education - Never Alone Association, Friends of the Elderly.

Additionally, UniCredit Bank supported educational initiatives in several universities across Romania, including the West University of Timișoara, the Faculty of Automation and Computer Science, the National University of Science and Technology POLITEHNICA Bucharest, and the Faculty of Economics and Business Administration in Iași. These programs focused on strengthening students' professional, digital and financial skills, while fostering stronger connections between.

**Financial Education Programmes for Young People**

In the area of financial education, UniCredit Bank continued its partnerships with The Social Incubator Association and the Lions Club Decan Association. The programmes focused on developing young people's financial skills and expanding the educational content by integrating topics such as critical thinking, the use of artificial intelligence, and the development of social and emotional skills.

Although some activities planned for the first quarter of the year could not be formally launched due to the timeline of the annual budget approval process, preparatory activities were carried out during this period. These included planning the interventions, restructuring and updating the educational content, and preparing the new components focused on critical thinking and skills related to the use of artificial intelligence.

Under the Start Major programme, the Entrepreneurial Mindset workshops were organised. During the reporting period, 81 group sessions were delivered across 22 high schools in seven counties, involving a total of 3,093 students.

As part of the projects implemented in partnership with the Lions Club Decan Association, activities were organised that combined financial education with topics related to sustainability, critical thinking, and social and emotional development. Through the Smart Leo Camps programme, three workshops on financial education, sustainability, and critical thinking were delivered, with 58 beneficiaries participating. The Lions Quest Plus Camp included activities focused on financial education, critical thinking, and social and emotional learning, with the participation of 25 beneficiaries.

Overall, the financial education activities delivered during the first half of 2026 through the Start Major, Smart Leo Camps, and Lions Quest Plus Camp programmes recorded a total of 3,176 beneficiary participations.

### Developing the Skills Required for the Sustainable Transition

In 2026, the second edition of the Skills for Transition social programme was launched. The programme is designed to develop the skills required for the transition to a sustainable, low-carbon economy. It includes components dedicated to young people not in employment, education or training, known as NEETs, as well as to students.

Under the component dedicated to young NEETs, Romania fully achieved its target for 2026, with 35 participants enrolled in the programme. The student component was under implementation during the reporting period, with promotional and candidate recruitment activities carried out for the master's and bootcamp programmes offered under the initiative.

Following the reporting period, applications for the student component closed on 10 July 2026, and the selection process was conducted directly by Politecnico di Milano. As a result, 25 students from Romania are expected to begin one of the programmes offered under the initiative in autumn 2026: six students were selected for the master's programme and 19 students for the bootcamp programme.

### Supporting the Social Economy

During the first half of 2026, UniCredit Bank supported the fourth edition of the European social economy conference Enterprising for Tomorrow, held on 19 May 2026 in Iași in a hybrid format. The event brought together more than 1,000 representatives of the social economy ecosystem, including social entrepreneurs, impact investors, ethical finance practitioners, representatives of public authorities and European institutions, academia, and non-governmental organisations.

The conference agenda addressed topics such as social enterprises' access to finance, impact investing, socially responsible procurement, digitalisation, and inclusive and sustainable local development. By supporting the event, UniCredit Bank contributed to promoting social entrepreneurship, increasing the visibility of business models with a positive social impact, and strengthening dialogue between the financial sector and other stakeholders within the social economy.

### Dialogue on the Energy Transition and the Sustainable Development of Cities

In 2026, UniCredit Bank continued its initiatives aimed at strengthening dialogue with clients, companies, representatives of the public sector, academia, and other relevant stakeholders regarding the green transition. In this context, the Bank planned a series of regional events in partnership with Social Innovation Solutions, with a particular focus on the role of public-private partnerships in supporting investment and sustainable development.

During the first half of 2026, two Cities Journey events were organised in Cluj-Napoca and Brașov. The events brought together representatives of the business community, the public sector, academia, and the sustainability field to discuss the future competitiveness of Romanian cities.

The discussions addressed topics such as sustainable development, the energy transition, investment opportunities, collaboration between the public and private sectors, and strengthening long-term economic resilience. The two events recorded a total of 165 participants.

Through these events, the Bank aimed to contribute to strengthening dialogue between public and private stakeholders, increasing awareness of the implications of the green transition, and identifying collaboration and investment opportunities that can support the sustainable development of Romanian cities.

### UniCredit Foundation's contribution

UniCredit Foundation invests in young people to ensure equal access to opportunities for growth and development in partnership with national and international non-profit organisations and educational institutions. Ultimately, the aim is to give young people the chance to realise their full potential in society. The UniCredit

Foundation focuses its activities in the countries where UniCredit SpA Group operates, with a particular focus on the most disadvantaged communities

### International partnerships

Junior Achievement. In 2026, the UniCredit Foundation renewed its strategic partnership with JA Europe for the 2026-2028 period, committing €7.1 million to deliver the Re-Power Your Future programme across 11 European countries, including Romania. The programme focuses on strengthening entrepreneurial skills, financial literacy and teacher training through country-specific approaches tailored to local needs. Romania is part of the cluster aimed at testing deeper, system-level impact, with a proposed funding allocation of €682,000 for the 2026-2028 cycle.

Throughout 2026, UniCredit Bank supported educational programs delivered together with Junior Achievement through financial literacy and entrepreneurship workshops, mentoring sessions and hands-on learning activities. With the involvement of bank volunteers, these initiatives helped strengthen students' financial capabilities, entrepreneurial mindset and career readiness.

Teach for All. In 2026, the UniCredit Foundation continued its collaboration with Teach For All through a new 2026-2028 funding cycle worth €8.8 million across 8 countries, including Romania. The initiative focuses on educational leadership development, community engagement and connecting education with future career opportunities. Across the partnership, the programme aims to support approximately 227,000 students, train around 2,500 fellows and engage about 1,700 schools, while Romania is expected to receive €893,000 in funding during the 2026-2028 period.

Between 13 and 24 April 2026, as part of EduAction Week, Teach For Romania and UniCredit Bank engaged 70 students and 13 UniCredit volunteers through financial education, career readiness and cybersecurity activities in Botoșani and Bucharest. The program included financial literacy workshops, design thinking exercises focused on community challenges, project budgeting activities, career guidance sessions and direct interaction with banking professionals, helping participants build essential financial, digital and professional skills.

### Edu-Fund Platform

In 2026, the Edu-Fund Platform remained a key vehicle through which the UniCredit Foundation supports high-impact educational organisations, as part of its portfolio consolidation strategy. The platform's second edition is included within the Foundation's portfolio of 60 active projects in 2026 and helps identify, fund and strengthen initiatives that address educational poverty and promote equal access to quality education across communities.

### Cultural Projects

We have the responsibility to offer back, to educate, to make our contribution to the development of the society we operate in. The relationship of UniCredit Bank S.A. with the communities in which it operates has naturally evolved as it actively engages in projects, year after year, having a long tradition in supporting culture, from the conviction that this is a way to promote social and economic progress, but also to encourage the dialog on innovation, social cohesion and a sense of belonging. In the cultural area, UniCredit was and still is, one of the most active supporters, assuming a role as a long-term partner.

One of the longest-running projects in which UniCredit Bank has been involved over time is the Sibiu International Theatre Festival, which reached its 33nd edition in 2026, a true cultural landmark in Romania, but also in the entire world.

In 2026, UniCredit Bank continued its long-standing support for Romania's Pavilion at La Biennale di Venezia, reinforcing a partnership of more than ten years dedicated to promoting Romanian contemporary art on the international stage. This commitment was further strengthened through a new Collaboration Protocol signed with national cultural institutions, establishing a sustainable and predictable framework for Romania's future participation in the Biennale. This year's Romanian project, "Black Seas – Scores for the Sonic Eye" by artists Anca Benera and Arnold Estefán, is a multidisciplinary installation that explores the ecological, historical and geopolitical layers of the Black Sea through sound, moving image and sculptural composition. By supporting

Romania's presence at one of the world's leading cultural events, UniCredit Bank contributes to the international visibility of Romanian culture while fostering long-term cultural partnerships and dialogue.

In 2026, UniCredit Bank continued its support for Romania's creative ecosystem through its partnership with the Bucharest Design Festival (Bucharest) and Romanian Creative Week (Iași), where, in addition to financial support, we organised education and support modules for young people in the creative industries.

Bucharest Design Festival - the largest festival dedicated to the creative industries in Bucharest. As presenting partner of both BDF Young and BDF Professional, the bank supported initiatives addressing both emerging and established creative communities. BDF Young brought together 24 Romanian artists, designers and architects in an exhibition hosted by the National Museum of Art of Romania, while BDF Professional featured more than 20 local and international exhibitions and projects across the festival's main venues. This involvement builds on more than a decade of support for initiatives that have shaped Romania's design and architecture community and reflects UniCredit Bank's long-term commitment to fostering both emerging talent and professional excellence within the creative sector.

Romanian Creative Week 2026 transformed Iași into a landmark of the European creative industries, bringing together approximately 500 events and more than 1,000 participants. Starting in 2025, the festival expanded its presence to both Iași (spring edition) and Bucharest (autumn edition), marking a strategic step forward and an invitation to view creativity as a key resource for Romania's future. Through this dual-city format, Romanian Creative Week continues to strengthen connections between the creative sector, business community and the wider public, while increasing the international visibility of Romanian creative industries.

A series of festivals and cultural events completed UniCredit's presence in the communities where it operates: Weekend Sessions, Garana Jazz Festival, Brezoiul Lumii Festival, JAZZx Timisoara, Piata de Arta & Design, Babel FAST Targoviste, Shakespeare Festival in Craiova and others.

### Social and Health Projects

In 2026, UniCredit Bank supported initiatives in the social and health area, such as: Volunteer for Life, Adopt a Canteen and Association of Parents of Children with Oncological Diseases.

Volunteer for Life - Support for families affected by last year's devastating floods in Romania through material and financial assistance aimed at restoring basic living conditions.

Adopt a Canteen - the partnership with Social Food (the largest program of the humanitarian association founded by Chef Adi Hadean in 2015) through which hot meals are provided in vulnerable communities and for emergency cases. In 2025, the program was supported both financially and with volunteers, to truly have a real impact.

Association of Parents of Children with Oncological Diseases - the association plays the role of catalyst for solutions and facilitator in the development of partnerships between specialist doctors and authorities, institutions in Romania and abroad, with the ultimate goal of bringing hope of healing to children with oncological diseases.

Other projects in the social and healthcare field included support for the Zi de Bine Association to continue the activities of the C.R.E.A.A.A.Ti.V. Medical and Educational Center for Young People and Adolescents with Addictions, as well as support for "Together We Decipher the World", a project implemented by the Invingem Autismul Association, which provides individualized ABA therapy and comprehensive support services for 18 children and adolescents with autism spectrum disorders, helping them develop communication skills, autonomy and social integration.

### Environmental projects

In 2026 we planted trees together with Asociatia Plantam Fapte Bune and with the support of over 50 UniCredit volunteers.

### Sports projects

We were involved in several major national sports projects, including UniCredit Iași Open WTA 250, Țiriac Open ATP 250, The Color Run and Wanderlust Festival, while also serving as a main sponsor of the Romanian Fencing Federation, the Romanian Rowing Federation and the Romanian Water Polo Federation.

UniCredit Bank was the Official Partner of the 2026 Țiriac Open ATP 250, a tournament with a total prize pool of €600,000, providing children from vulnerable communities with the opportunity to attend the qualification matches and interact with professional athletes.

The Bank was also the main partner of the third consecutive edition of the UniCredit Iași Open WTA 250, the leading women's clay-court tournament in Central and Eastern Europe.

In addition, The Color Run, known as "the happiest 5K on the planet," complemented the Bank's initiatives promoting health and active lifestyles by offering an inclusive experience centered on movement, wellbeing, joy and creativity.

## 2. Tangible and intangible assets of the Group

Tangible and intangible assets of the UniCredit Romania Group (net amount) were in the amount of RON thousands 1,255,298 at the end of first half of 2026 (including assets representing right of use from IFRS 16), compared to RON thousands 1,275,116 as of 31 December 2025, a relatively stable value.

## 3. Capital Market for the bonds issued by the Bank/Group

### 3.1 Description of the market in Romania and other countries on where the issued bonds are traded

In December 2022, UniCredit Bank S.A issued 977 RON denominated medium and long term bonds with a nominal value of 500,000 RON per piece and listed on the Bucharest Stock Exchange in January 2023:

- Symbol UCB27, ISIN RO3WU5H09299, number of instruments of 977, coupon rate 9.07% and a maturity of 5 years.

In November 2023, UniCredit Bank S.A issued 960 RON denominated medium and long term bonds with a nominal value of 500,000 RON per piece and listed on the Bucharest Stock Exchange in December 2023:

- Symbol UCB28, ISIN ROG0M1EGXBN8, number of instruments of 960, coupon rate 7.82% and a maturity of 5 years.

In November 2024 UniCredit Bank SA issued 1500 RON denominated medium and long term bonds with a nominal value of 500,000 RON per piece and listed on the Bucharest Stock Exchange in December 2024:

- Symbol UCB29, ISIN RO22LR2CLFI6, number of instruments of 1500, coupon rate 7.67% and a maturity of 5 years.

In February 2026, UniCredit Bank S.A. issued 600 new medium- and long-term debt securities denominated in RON, with a nominal value of RON 1,000,000 per bond, which were listed on the Bucharest Stock Exchange in March 2026:

- Symbol UCB31 Ticker, ISIN: ROXKEL7L06U3, 600 bonds, bearing an annual interest rate of 6.82%, with a 5-year maturity.

Information regarding the bonds presented above can be found on the Bucharest Stock Exchange website:

https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=UCB27

https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=UCB28

https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=UCB29 https://www.bvb.ro/FinancialInstruments/Details/FinancialInstrumentsDetails.aspx?s=UCB31

### 3.2. Description of the way the entities settle the obligations to the holders of those securities

The coupon payments for UCB27 and UCB 28 are made in accordance with the provisions of the Chapter „TERMS AND CONDITIONS OF THE NOTES, paragraph **8 Payments** in the 2022 BASE PROSPECTUS published on UniCredit Bank's website:

http://www.asfromania.ro

https://www.unicredit.ro/content/dam/cee2020-pws-ro/DocumentePDF/InstitutionalPublicatii/Base%20Prospectus%20(EN).pdf

The 2022 BASE PROSPECTUS was suplemented 2023. The 2023 Suplement is published on UniCredit Bank's website:

https://www.unicredit.ro/content/dam/cee2020-pws-ro/DocumentePDF/InstitutionalPublicatii/The-First-Supplement-to-the-Euro-Medium-Term-Note-Programme.pdf

Coupon payments for **UCB29** and **UCB31** are made in accordance with the provisions of the chapter **"Terms and Conditions of the Bonds"**, paragraph **9 – Payments**, of the **2024 and 2026 Base Prospectus** published on the UniCredit Bank website:

2024: https://www.unicredit.ro/content/dam/cee2020-pws-ro/DocumentePDF/InstitutionalPublicatii/UNICREDITBANK-Prospect-de-baza-aprobat-3-iulie-2024.pdf

2026:https://www.unicredit.ro/content/dam/cee2020-pws-ro/DocumentePDF/InstitutionalPublicatii/UNICREDIT-BANK-prospect-de-baza-aprobat-28-01-2026.pdf

UniCredit Bank S.A. signed in January 2022 Service Contracts with the Central Depository and has the status of paying agent for its own issued bonds.

### 3.3 Description of Bank's policy regarding dividends

The Supervisory Board proposed to the General Meeting of Shareholders the distribution of the profit related to the year 2025 in the amount of RON 1,262,480,379, calculated and presented in the Consolidated and Individual Financial Statements prepared in accordance with the International Financial Reporting Standards adopted by European Union, applicable to credit institutions based on the Order issued by the Governor of the National Bank of Romania no. 27/2010 with subsequent amendments and additions, as follows:

a. the establishment of a reserve in amount of RON 26,517,344 related to the profit reinvested in the 2025 financial year, for which the Bank applied the profit tax exemption, in accordance with art. 22 of Law no. 227/2015 regarding the Fiscal Code;

b. the distribution of dividends in the amount of RON 634,360,390, proportional to each shareholder's share in the Bank's paid-up capital;

c. the reinvestment of the remaining net profit, in amount of RON 601,602,645, in order to increase the capital base and the solvency rate of the Bank.

The amount of RON 149,5 million representing the profit generated by Alpha Bank in 2025 up to the effective merger with UniCredit Bank Romania, which took place on August 15th, 2025, was recognized through the merger as retained earnings. In accordance with the applicable legal provisions, these retained earnings may be used for future dividend distributions, share capital increases, or for covering accounting losses.

In accordance with the applicable legal provisions, legal reserves may be used to cover carried forward accounting losses.

## 4. Changes which impact the Shareholders equity and Management of the Group

### 4.1. Changes in the administration of the Group

On 17th of April 2008, General Meeting of Shareholders adopted the dual tier governance system, through which the management of UniCredit Bank SA is ensured by the Management Board, respectively by Supervisory Board, Management Board members not being able to be in the same time members of the Supervisory Board.

**The Supervisory Board of UniCredit Bank as of June 30, 2026 consisted of:**

1. Sergiu-Bogdan Oprescu, Romanian citizen, Chairman
2. Pasquale Giamboi, Italian citizen, Member;
3. Riccardo Roscini, Italian citizen, Vice-Chairman;
4. Graziana Mazzone, Italian citizen, Member;
5. Nikolaos Zagorisios, Greek citizen, Member
6. Marios Kalotychos, Cypriot citizen, member
7. Mariana Gheorghe, Romanian citizen, Member
8. Cristina Reichmann, Romanian citizen, Member
9. Cristina Omacini, Italian citizen, Member

**Management Board of UniCredit Bank as of 30 June 2026 consists of:**

1. Alina Mihaela Lupu, CEO (Executive President of Management Board)
2. Georgia Salagean, Executive Vice President (FINANCE)
3. Alen Dobric, Executive Vice President (RISKS MANAGEMENT)
4. Andrei-Florin Bratu, Executive Vice President (CORPORATE)
5. Antoaneta Curteanu, Executive Vice President (RETAIL)
6. Andrea Tognetti, Executive Vice President (People&Culture)

During the period January-June 2026:

- 2 new members of the Supervisory Board received approval from the NBR
- 1 member of the Management Board and 2 members of the Supervisory Board resigned
- the mandates of 2 members of the Supervisory Board have been extended
- the term of office of one member of the Supervisory Board has expired and has not been extended

| **Changes in the composition of the Supervisory Board between 01.01.2026-30.06.2026:** | | | | |
|---|---|---|---|---|
| **Nr.** | **Name** | **Position** | **Observations** | **Current componence** |
| | OZELGIN ZEYNEP NAZAN SOMER* | Member | *mandate terminated on 21.02.2026* | |
| 1 | PASQUALE GIAMBOI* | Member | mandate extended on 25.02.2025 | X |
| 2 | GRAZIANA MAZZONE | Member | mandate extended on *21.02.2026* | X |
| 3 | RICCARDO ROSCINI | Vice-President | mandate extended on *21.02.2026* | X |
| 4 | SERGIU-BOGDAN OPRESCU | President | As of 06.03.2025 | X |
| | GIANDOMENICO MICELI | Member | As of 06.03.2025; mandate terminated on 31.05.2026 | |
| | ROBERTO FIORINI | Member | As of 06.03.2025; mandate terminated on 30.04.2026 | |
| 5 | NIKOLAOS ZAGORISIOS | Member | As of 28.03.2025 | X |
| 6 | MARIOS KALOTYCHOS | Member | As of 06.03.2025 | X |
| 7 | MARIANA GHEORGHE* | Member | As of 06.11.2025 | X |
| 8 | CRISTINA REICHMANN* | Member | As of 18.06.2026 | X |
| 9 | CRISTINA OMACINI | Member | As of 18.06.2026 | X |

**Note:**
* independent member

**Changes in the composition of the Management Board between 01.01.2026-30.06.2026**:

| **Composition of the Management Board between 01.01.2026-30.06.2026:** | | | | |
|---|---|---|---|---|
| **Nr.** | **Name** | **Position** | **Observations** | **Current componence** |
| 1 | MIHAELA ALINA LUPU | Executive President (CEO) | | X |
| 2 | GEORGIA SALAGEAN | Executive Vicepresident (FINANCE) | As of 15.08.2025 | X |
| 3 | ALEN DOBRIC | Executive Vicepresident (RISKS MANAGEMENT) | As of 15.08.2025 | X |
| 4 | ANDREI-FLORIN BRATU | Executive Vicepresident (CORPORATE) | As of 15.08.2025 | X |
| 5 | ANTOANETA CURTEANU | Executive Vicepresident (RETAIL) | As of 15.08.2025 | X |
| | ION STAN | Executive Vicepresident (COO) | As of 15.08.2025; mandat mandate terminated on 20 April 2026 | |
| 6 | ANDREA TOGNETTI | Executive Vicepresident (People&Culture) | As of 15.08.2025 | X |

In the records of UniCredit Bank S.A. there are no disputes or administrative procedures in which the members of the Supervisory Board or the Directorate of UniCredit Bank S.A. were involved.

## 4.2. Increase of share capital. Changes in the shareholders' equity of the Bank

As of 30 June 2026, the share capital of UniCredit Bank S.A is RON 589,955,162.70 and consists of 63,436,039 ordinary shares (same number as for 31 December 2025), with a face value of RON 9.30 /share. Out of the total shares, 8,187,547 shares were issued with a share premium of 75.93 RON/share. The total value of the share premium is RON thousands 621,680. Both the statutory capital and the share premium were fully paid.

As of 30 June 2026 UniCredit Bank SpA, the main shareholder of the Bank, owns 89.09% of the UniCredit Bank's social capital (December 31, 2025: 89.09%).

The shareholders' structure of the Bank is as follows:

| | **30.06.2026** | **31.12.2025** |
|---|---|---|
| | **%** | **%** |
| UniCredit SpA | 89.09 | 88.72 |
| Alpha International Holdings Single Member S.A. | 9.90 | 9.90 |
| Minority shareholders (individuals and legal entities) | 1.01 | 1.38 |
| **Total** | **100.00** | **100.00** |

The share capital comprises of the following:

| RON thousands | 30.06.2026 | 31.12.2025 |
|---|---|---|
| Statutory social capital | 589,955 | 455,219 |
| IAS 29 – Hyperinflation effect | 722,529 | 722,529 |
| **Share capital as per IFRS** | **1,312,484** | **1,177,748** |

## 5. Consolidated financial statements

### 5.1. Assets, Liabilities, Equity

The structure and the evolution of the main categories of assets, liabilities and equity of the UniCredit Group are presented below:

| | Group | | Bank | |
|---|---|---|---|---|
| In RON thousands | 30.06.2026 Unaudited | 31.12.2025 Audited | 30.06.2026 Unaudited | 31.12.2025 Audited |
| **Assets:** | | | | |
| Cash and cash equivalents | 26,152,388 | 28,443,742 | 26,152,352 | 28,443,683 |
| Financial assets at fair value through profit or loss | 69,362 | 39,168 | 69,362 | 39,168 |
| Derivatives assets designated as hedging instruments | 198,340 | 193,081 | 198,340 | 193,081 |
| Loans and advances to banks at amortized cost | 63,128 | 50,332 | 63,128 | 50,332 |
| Loans and advances to customers at amortized cost | 65,057,043 | 61,482,539 | 60,701,190 | 56,393,342 |
| Net lease receivables | 5,880,510 | 5,647,052 | - | - |
| Debt instruments at amortized cost | 13,238,352 | 12,608,242 | 13,238,352 | 12,608,242 |
| Other financial assets at amortized cost | 528,346 | 610,382 | 448,033 | 547,825 |
| Financial assets at fair value through other comprehensive income | 3,090,695 | 3,059,986 | 3,084,813 | 3,054,104 |
| Investment in subsidiaries | - | - | 178,183 | 178,183 |
| Property, plant and equipment | 244,860 | 242,305 | 244,196 | 241,486 |
| Right of use assets | 244,090 | 271,664 | 228,260 | 253,059 |
| Intangible assets and goodwill | 766,348 | 761,147 | 741,371 | 734,938 |
| Current tax assets | - | 30,302 | - | 30,971 |
| Deferred tax assets | 50,071 | 68,873 | 39,200 | 57,342 |
| Other assets | 638,515 | 425,459 | 289,297 | 169,517 |
| Non-current assets classified as held for sale | 11,804 | 11,804 | 11,804 | 11,804 |
| **Total assets** | **116,233,852** | **113,946,078** | **105,687,881** | **103,007,077** |
| **Liabilities:** | | | | |
| Financial liabilities at fair value through profit or loss | 64,380 | 33,499 | 64,380 | 33,499 |
| Derivatives liabilities designated as hedging instruments | 177,348 | 168,648 | 177,348 | 168,648 |
| Deposits from banks | 397,509 | 1,151,644 | 397,509 | 1,151,644 |
| Loans from banks and other financial institutions at amortized cost | 10,399,740 | 10,537,836 | 353,315 | 353,376 |
| Deposits from customers | 78,347,065 | 77,123,823 | 79,573,596 | 77,960,562 |
| Debt securities issued | 9,714,533 | 8,829,371 | 9,714,533 | 8,829,371 |
| Other financial liabilities at amortized cost | 1,974,330 | 1,394,981 | 1,815,808 | 1,269,477 |
| Subordinated liabilities | 887,066 | 862,582 | 887,066 | 862,582 |
| Lease liabilities | 273,865 | 293,508 | 254,236 | 272,426 |
| Current tax liabilities | 123,417 | - | 125,149 | - |
| Provisions | 203,371 | 212,247 | 199,103 | 209,376 |
| Other non-financial liabilities | 436,864 | 399,629 | 325,406 | 302,948 |
| **Total liabilities** | **102,999,488** | **101,007,768** | **93,887,449** | **91,413,909** |

| | Group | | Bank | |
|---|---|---|---|---|
| In RON thousands | 30.06.2026 Unaudited | 31.12.2025 Audited | 30.06.2026 Unaudited | 31.12.2025 Audited |
| **Equity** | | | | |
| Share capital | 1,312,484 | 1,312,484 | 1,312,484 | 1,312,484 |
| Share premium account | 621,680 | 621,680 | 621,680 | 621,680 |
| Cash flow hedging reserve | (2,530) | (3,570) | (2,530) | (3,570) |
| Reserve on financial assets at fair value through other comprehensive income | 41,182 | 27,685 | 38,212 | 24,715 |
| Revaluation reserve on property, plant and equipment | 45,032 | 39,628 | 45,032 | 39,628 |
| Other reserves | 2,558,920 | 2,532,403 | 2,558,920 | 2,532,403 |
| Retained earnings | 8,403,031 | 8,149,145 | 7,226,634 | 7,065,828 |
| **Total equity for parent company** | **12,979,799** | **12,679,455** | **11,800,432** | **11,593,168** |
| Non-controlling interest | 254,565 | 258,855 | - | - |
| **Total equity** | **13,234,364** | **12,938,310** | **11,800,432** | **11,593,168** |
| **Total liabilities and equity** | **116,233,852** | **113,946,078** | **105,687,881** | **103,007,077** |

At the end of June 2026, total assets were RON thousands 116,233,852 compared to RON thousands 113,946,078 as of 31 December 2025 (increase by +2%).

The main significant changes (increase/decrease) within the UniCredit Group assets were for the following categories:

- **Loans and advances to customers**: increase by RON thousands 3,574,504 (+5.81%) from RON thousands 61,482,539 in December 2025 to RON thousands 65,057,043 in June 2026.

- **Financial assets at fair value through other comprehensive income**: increase by RON thousands 30,709 (+1%) from RON thousands 3,059,986 in December 2025 to RON thousands 3,090,695 in June 2026.

- **Cash and cash equivalents**: decrease by RON thousands 2,291,354 (-8.06%) from RON thousands 28,443,742 in December 2025 to RON thousands 26,152,388 in June 2026.

- **Net lease receivables**: increase by RON thousands 233,458 (+4.13%) from RON thousands 5,647,052 in December 2025 to RON thousands 5,880,510 in June 2026.

- **Financial assets at fair value through profit or loss**: increase by RON thousands 30,194 (+77.08%) from RON thousands 39,168 in December 2025 to RON thousands 69,362 in June 2026.

The main significant changes (increase/decrease) of Group liabilities/equity positions were for the following categories:

- **Derivatives liabilities designated as hedging instruments**: increase by RON thousands 8,700 (+5.16%) from RON thousands 168,648 as at 31 December 2025 to RON thousands 177,348 as at 30 June 2026.

- **Deposits from banks**: decrease by RON thousands 754,135 (-65.48%) from RON thousands 1,151,644 at 31 December 2025 to RON thousands 397,509 at 30 June 2026.

- **Loans from banks and other financial institutions at amortized cost**: decrease by RON thousands 138,096 (-1.31%) from RON thousands 10,537,836 at 31 December 2025 to RON thousands 10,399,740 at 30 June 2026.

- **Deposits from customers**: increase by RON thousands 1,223,242 (+1.59%) from RON thousands 77,123,823 at 31 December 2025 to RON thousands 78,347,065 at 30 June 2026.

- **Debt securities issued**: increase by RON thousands 885,162 (+10.03%) from RON thousands 8,829,371 in 31 December 2025 to RON thousands 9,714,533 at 30 June 2026.

- **Other financial liabilities at amortized cost**: increase by RON thousands 579,349 (+41.53%) from 1,394,981 at 31 December 2025 to RON thousands 1,974,330 at 30 June 2026.

- **Lease liabilities**: decrease by RON thousands 19,643 (-6.69%) from RON thousands 293,508 (31 December 2025) to RON thousands 273,865 (30 June 2026).

- **Provisions**: decrease by RON thousands 8,876 (-4.18%) from RON thousands 212,247 at 31 December 2025 to RON thousands 203,371 at 30 June 2026.

## 5.2. Income statement

The UniCredit Group Income statement for June 2026 and June 2025 is presented below:

| In RON thousands | Group 30.06.2026 Unaudited | Group 30.06.2025 Unaudited | Bank 30.06.2026 Unaudited | Bank 30.06.2025 Unaudited |
|---|---|---|---|---|
| Interest income using effective interest rate method | 3,038,065 | 2,171,750 | 2,733,616 | 1,958,860 |
| Other interest income | 131,778 | 140,179 | - | 1 |
| Interest expense | (1,506,481) | (1,098,648) | (1,238,554) | (896,156) |
| **Net interest income** | **1,663,362** | **1,213,281** | **1,495,062** | **1,062,705** |
| Fee and commission income | 659,811 | 482,858 | 586,264 | 420,885 |
| Fee and commission expense | (267,253) | (217,021) | (243,533) | (198,603) |
| **Net fee and commission income** | **392,558** | **265,837** | **342,731** | **222,282** |
| Net income from instruments at fair value through profit and loss | 259,050 | 142,809 | 259,050 | 142,809 |
| Net gain/(loss) from foreign exchange | 71,019 | 169,000 | 43,831 | 154,437 |
| Fair value adjustments in hedge accounting | (5,298) | (5,832) | (5,298) | (5,832) |
| Net gain/(loss) from derecognition of financial assets measured at amortised cost | 27,304 | 23,376 | 583 | 12,898 |
| Net gain/(loss) from derecognition of financial assets measured at FVTOCI | (63) | - | (63) | - |
| Dividend income | 9,924 | 6,319 | 9,924 | 6,319 |
| Other operating income | 42,005 | 53,460 | 15,715 | 29,999 |
| **Operating income** | **2,459,861** | **1,868,250** | **2,161,535** | **1,625,617** |
| Personnel expenses | (450,954) | (321,555) | (408,172) | (285,296) |
| Depreciation and impairment of tangible assets | (68,553) | (48,770) | (65,643) | (44,429) |
| Amortization and impairment of intangible assets | (47,893) | (36,441) | (44,380) | (33,815) |
| Other administrative costs | (477,283) | (339,461) | (453,970) | (316,914) |
| Other operating costs | (21,555) | (16,070) | (11,766) | (4,892) |
| Net impairment losses on financial instruments | (302,305) | (101,602) | (199,729) | (23,405) |
| Net impairment losses on non-financial assets | 404 | 27 | 404 | 27 |
| Net provision gains/ (losses) | 18,985 | 7,926 | 19,314 | 7,619 |
| **Profit before tax** | **1,110,707** | **1,012,304** | **997,593** | **924,512** |
| Income tax expense | (200,950) | (162,957) | (176,625) | (144,025) |
| **Net profit for the reporting period** | **909,757** | **849,347** | **820,968** | **780,487** |
| Attributable to: | | | | |
| Equity holders of the parent company | 914,047 | 852,475 | - | - |
| Non-controlling interests | (4,290) | (3,128) | - | - |

| In RON thousands | Group 30.06.2026 Unaudited | Group 30.06.2025 Unaudited | Bank 30.06.2026 Unaudited | Bank 30.06.2025 Unaudited |
|---|---|---|---|---|
| **Other comprehensive income, net of tax:** | | | | |
| **Items that will not be reclassified subsequently to profit or loss:** | | | | |
| Revaluation of property, plant and equipment | 5,383 | 3,811 | 5,383 | 3,811 |
| Movement in investment revaluation reserve for equity instruments at FVTOCI | 12,173 | 4,750 | 12,173 | 4,750 |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | (1,927) | (739) | (1,927) | (739) |
| **Total items that will not be reclassified subsequently to profit or loss** | **15,629** | **7,822** | **15,629** | **7,822** |

| | | | | |
|---|---|---|---|---|
| **Items that may be reclassified subsequently to profit or loss:** | | | | |
| **Movement in reserve for debt instruments at FVTOCI:** | | | | |
| Gains/(losses) arising during the period | 3,712 | 11,551 | 3,712 | 11,551 |
| Reclassification of (gains)/losses included in profit or loss | 63 | - | 63 | - |
| **Net changes in cash flow hedging reserve:** | | | | |
| Gains/(losses) arising during the period | 1,153 | 829 | 1,153 | 829 |
| Reclassification of (gains)/losses included in profit or loss | 84 | 183 | 84 | 183 |
| Income tax relating to items that may be reclassified subsequently to profit or loss | (700) | (2,064) | (700) | (2,064) |
| **Total items that may be reclassified subsequently to profit or loss** | **4,312** | **10,499** | **4,312** | **10,499** |
| **Other comprehensive income, net of tax** | **19,941** | **18,321** | **19,941** | **18,321** |
| **Total comprehensive income** | **929,698** | **867,668** | **840,909** | **798,808** |
| Attributable to: | | | | |
| Shareholders of parent – company | 933,988 | 870,796 | - | - |
| Non-controlling interests | (4,290) | (3,128) | - | - |

### 5.3. Cash flows

The structure of cash flows is summarized by the statement of cash flows:

| | Group | | Bank | |
|---|---|---|---|---|
| In RON thousands | 30.06.2026 Unaudited | 30.06.2025 Unaudited | 30.06.2026 Unaudited | 30.06.2025 Unaudited |
| Profit for the reporting period before tax | 1,110,707 | 1,012,304 | 997,593 | 924,512 |
| **Adjustments for non-cash items:** | | | | |
| Depreciation and amortization of property, plant and equipment and of intangible assets | 116,446 | 85,211 | 110,023 | 78,244 |
| Net impairment loss on property, plant and equipment and of intangible assets | 4 | - | 4 | - |
| Net impairment losses on financial instruments | 354,345 | 206,683 | 252,457 | 135,846 |
| Fair value (gain)/loss on derivatives and other financial assets held for trading | 868 | 64,771 | 868 | 64,771 |
| Other items for which the cash effects are investing or financing | 95,199 | 298,940 | 96,983 | 169,014 |
| Accrued interest and unwinding effect | (157,669) | (24,797) | (163,500) | (24,482) |
| Impairment of assets and provisions | (34,913) | (70,471) | (55,302) | (102,648) |
| FX impact | 5,445 | (203,683) | 10,945 | (225,060) |
| Other non–cash items | 15,397 | (22,127) | 17,300 | (13,380) |
| **Operating profit before changes in operating assets and liabilities** | **1,505,829** | **1,346,831** | **1,267,371** | **1,006,817** |
| **Change in operating assets:** | | | | |
| Decrease/(Increase) in financial assets at fair value through profit and loss | 892 | 31,535 | 892 | 31,535 |
| Acquisition of debt instruments at amortized cost | (602,286) | (604,739) | (602,286) | (604,739) |
| Decrease/(Increase) in loans and advances to banks | (11,877) | 144,451 | (11,877) | 144,451 |
| Decrease/(Increase) in loans and advances to customers | (3,083,358) | (1,852,604) | (3,681,539) | (959,246) |
| Decrease/(Increase) in lease investments | (33,666) | (389,443) | - | 2,243 |
| Decrease/(Increase) in other assets | (133,558) | (266,784) | (39,423) | (134,084) |
| **Change in operating liabilities:** | | | | |
| Increase/(Decrease) in deposits from banks | (753,056) | 27,758 | (753,056) | 27,758 |
| Increase/(Decrease) in deposits from customers | 145,566 | 4,413,636 | 535,355 | 4,338,840 |
| Increase/(Decrease) in other liabilities | 547,695 | 444,672 | 579,268 | 390,354 |
| Income tax paid | (26,902) | (111,274) | (4,989) | (102,996) |
| **Net cash from/ (used in) operating activities** | **(2,444,721)** | **3,184,039** | **(2,710,284)** | **4,140,933** |
| **Investing activities** | | | | |
| Proceeds on disposal of financial assets at fair value through other comprehensive income | 680,470 | 319,347 | 680,470 | 319,347 |
| Acquisition of financial assets at fair value through other comprehensive income | (659,158) | (203,674) | (659,158) | (203,674) |
| Proceeds on disposal of property, plant and equipment | - | 368 | - | 368 |
| Acquisition of property, plant and equipment and intangible assets | (60,958) | (73,893) | (58,644) | (69,263) |
| Increase in equity participations (subsidiaries) | - | - | - | (35,067) |
| Dividends received | 10,018 | 6,372 | 10,018 | 6,372 |
| **Net cash from/ (used in) investing activities** | **(29,628)** | **48,520** | **(27,314)** | **18,083** |

| In RON thousands | 30.06.2026 Unaudited | 30.06.2025 Unaudited | 30.06.2026 Unaudited | 30.06.2025 Unaudited |
|---|---|---|---|---|
| **Financing activities** | | | | |
| Dividends paid | (628,868) | (719,141) | (628,868) | (719,141) |
| Proceeds from bonds issued | 600,000 | 398,160 | 600,000 | 398,160 |
| Increase in capital and share premium | - | 34,933 | - | - |
| Repayments of loans from banks | (1,760,038) | (1,420,400) | - | (203,767) |

| | | | | |
|---|---|---|---|---|
| Drawdowns from loans from banks | 1,499,339 | 2,110,976 | - | - |
| Repayment of the lease liabilities | (46,663) | (37,852) | (44,056) | (35,859) |
| **Net cash from/ (used in) financing activities** | **(336,230)** | **366,676** | **(72,924)** | **(560,607)** |
| **Net increase/ (decrease) in cash and cash equivalents** | **(2,810,579)** | **3,599,235** | **(2,810,522)** | **3,598,409** |
| **Cash and cash equivalents at 1 January - gross value** | **28,449,882** | **19,515,435** | **28,449,822** | **19,515,197** |
| Effect of foreign exchange rate changes | 519,530 | 159,229 | 519,496 | 159,201 |
| **Cash and cash equivalents at 30 June - gross value** | **26,158,833** | **23,273,899** | **26,158,796** | **23,272,807** |
| Impairment allowance | (6,445) | (3,057) | (6,444) | (3,056) |
| **Cash and cash equivalents at 30 June -net value** | **26,152,388** | **23,270,842** | **26,152,352** | **23,269,751** |

Cash flow from operating activities include:

| | Group | | Bank | |
|---|---|---|---|---|
| In RON thousands | 30.06.2026 Unaudited | 30.06.2025 Unaudited | 30.06.2026 Unaudited | 30.06.2025 Unaudited |
| Interest received | 3,005,826 | 2,312,251 | 2,587,280 | 1,971,925 |
| Interest paid | (1,405,796) | (897,866) | (1,169,182) | (713,095) |

## 6. Annexes

The following documents are attached to the present report:

### 6.1. Compliance statement

Statement of the Directorate Members who has assumed the responsibility for the preparation of the Interim Condensed Consolidated Financial Statements for the period ended 30 June 2026.

### 6.2. Financial statements

Interim Condensed Consolidated Financial Statements for the period ended 30 June 2026 prepared in accordance with IFRS as endorsed by European Union are neither audited nor reviewed.

**Mihaela Lupu**
**Chief Executive Officer**

Digitally signed by MIHAELA-ALINA LUPU
Date: 2026.08.25 11:14:24 +03'00'

**Georgia Salagean**
**Executive Vice-President Finance**

MARIA-GEORGIA SALAGEAN

Digitally signed by MARIA-GEORGIA SALAGEAN
Date: 2026.08.21 12:10:37 +03'00'

**Revised by,**

**Ioana Oancea**
**Accounting & Regulatory Reporting Director**

OANCEA IOANA

Digitally signed by OANCEA IOANA
Date: 2026.08.21 09:50:51 +03'00'

# Annex 6.1. Compliance statement

**Anexa 6.1 - Compliance statement**

**DECLARATION**

**according to the provisions of articles 30 and 31 of Accounting Law no. 82/1991**

The **"Interim condensed consolidated and separate financial statements" as of June 30, 2026 for UniCredit Bank S.A. Group ("The Group)** have been prepared in accordance with the provisions of the National Bank of Romania Order no 27/2010 regarding the approval of the Accounting Regulations in accordance to the European Directives, with subsequent updates, for:

Legal entity: UNICREDIT BANK S.A.

County: 41 - Directia Generala de Administrare Mari Contribuabili, Bucharest

Adress: Bucharest, 1st District, Expozitiei Bd, no.1F, phone 021/200.20.00

Trade Register Registration number: J40/7706/1991

Property form: 34 – Stock companies

Main activity (code and class name CAEN): 6419 – Other monetary intermediation activities

Sole registration Code: RO 361536.

The persons responsible for the management of the Group asumme responsability for the production of "Interim condensed consolidated and separate financial statements" as of June 30, 2026.

The financial statements have been prepared in accordance with NBR Order no.27/2010 for approval of Accounting Regulations in accordance to the European Directive, with subsequent updates and ammendments and we confirm that:

a) the accounting policies applied for the production of the Interim condensed consolidated and separate financial statements are in accordance with the applicable accounting regulations;

b) the Interim condensed consolidated and separate financial statements offer a true and fair view of the financial position, of the financial performance and of the other information regarding the activity of the UniCredit Bank S.A. and of the UniCredit Bank S.A. Group;

c) UNICREDIT BANK S.A. carries out its activity as a going concern.

| | |
|---|---|
| Chief Executive Officer, | Executive Vice-President, |
| Mihaela Lupu | Maria-Georgia Salagean |

# Annex 6.2. Financial Statements

# Acceleration in action

Unaudited Interim Condensed Consolidated and Separate Financial Statements

_30 June 2026_

prepared in accordance with IAS 34 "Interim Financial Reporting"

Empowering communities to progress.

UniCredit Bank

# UniCredit Bank S.A.

Unaudited Interim Condensed Consolidated
and Separate Financial Statements
30 June 2026

prepared in accordance with

IAS 34 "Interim Financial Reporting"

# Content

# Unaudited Interim condensed consolidated and separate statement of Comprehensive Income for the six months period ended 30 June 2026

| | | Group | | Bank | |
|---|---|---|---|---|---|
| In RON thousands | Note | 30.06.2026 Unaudited | 30.06.2025 Unaudited | 30.06.2026 Unaudited | 30.06.2025 Unaudited |
| Interest income using effective interest rate method | | 3,038,065 | 2,171,750 | 2,733,616 | 1,958,860 |
| Other interest income | | 131,778 | 140,179 | - | 1 |
| Interest expense | | (1,506,481) | (1,098,648) | (1,238,554) | (896,156) |
| **Net interest income** | **7** | **1,663,362** | **1,213,281** | **1,495,062** | **1,062,705** |
| Fee and commission income | | 659,811 | 482,858 | 586,264 | 420,885 |
| Fee and commission expense | | (267,253) | (217,021) | (243,533) | (198,603) |
| **Net fee and commission income** | **8** | **392,558** | **265,837** | **342,731** | **222,282** |
| Net income from instruments at fair value through profit and loss | 9 | 259,050 | 142,809 | 259,050 | 142,809 |
| Net gain/(loss) from foreign exchange | | 71,019 | 169,000 | 43,831 | 154,437 |
| Fair value adjustments in hedge accounting | | (5,298) | (5,832) | (5,298) | (5,832) |
| Net gain/(loss) from derecognition of financial assets measured at amortised cost | | 27,304 | 23,376 | 583 | 12,898 |
| Net gain/(loss) from derecognition of financial assets measured at FVTOCI | | (63) | - | (63) | - |
| Dividend income | | 9,924 | 6,319 | 9,924 | 6,319 |
| Other operating income | | 42,005 | 53,460 | 15,715 | 29,999 |
| **Operating income** | | **2,459,861** | **1,868,250** | **2,161,535** | **1,625,617** |
| Personnel expenses | 10 | (450,954) | (321,555) | (408,172) | (285,296) |
| Depreciation and impairment of tangible assets | | (68,553) | (48,770) | (65,643) | (44,429) |
| Amortization and impairment of intangible assets | | (47,893) | (36,441) | (44,380) | (33,815) |
| Other administrative costs | 11 | (477,283) | (339,461) | (453,970) | (316,914) |
| Other operating costs | | (21,555) | (16,070) | (11,766) | (4,892) |
| Net impairment losses on financial instruments | 12 | (302,305) | (101,602) | (199,729) | (23,405) |
| Net impairment losses on non-financial assets | | 404 | 27 | 404 | 27 |
| Net provision gains/ (losses) | | 18,985 | 7,926 | 19,314 | 7,619 |
| **Profit before tax** | | **1,110,707** | **1,012,304** | **997,593** | **924,512** |
| Income tax expense | 13 | (200,950) | (162,957) | (176,625) | (144,025) |
| **Net profit for the reporting period** | | **909,757** | **849,347** | **820,968** | **780,487** |
| Attributable to: | | | | | |
| Equity holders of the parent company | | 914,047 | 852,475 | - | - |
| Non-controlling interests | | (4,290) | (3,128) | - | - |

## Unaudited Interim condensed consolidated and separate statement of Comprehensive Income for the six months period ended 30 June 2026

| In RON thousands | Note | Group 30.06.2026 Unaudited | Group 30.06.2025 Unaudited | Bank 30.06.2026 Unaudited | Bank 30.06.2025 Unaudited |
|---|---|---|---|---|---|
| **Other comprehensive income, net of tax:** | | | | | |
| **Items that will not be reclassified subsequently to profit or loss:** | | | | | |
| Revaluation of property, plant and equipment | | 5,383 | 3,811 | 5,383 | 3,811 |
| Movement in investment revaluation reserve for equity instruments at FVTOCI | | 12,173 | 4,750 | 12,173 | 4,750 |
| Income tax relating to items that will not be reclassified subsequently to profit or loss | | (1,927) | (739) | (1,927) | (739) |
| **Total items that will not be reclassified subsequently to profit or loss** | | **15,629** | **7,822** | **15,629** | **7,822** |
| **Items that may be reclassified subsequently to profit or loss:** | | | | | |
| **Movement in reserve for debt instruments at FVTOCI:** | | | | | |
| Gains/(losses) arising during the period | | 3,712 | 11,551 | 3,712 | 11,551 |
| Reclassification of (gains)/losses included in profit or loss | | 63 | - | 63 | - |
| **Net changes in cash flow hedging reserve:** | | | | | |
| Gains/(losses) arising during the period | | 1,153 | 829 | 1,153 | 829 |
| Reclassification of (gains)/losses included in profit or loss | | 84 | 183 | 84 | 183 |
| Income tax relating to items that may be reclassified subsequently to profit or loss | | (700) | (2,064) | (700) | (2,064) |
| **Total items that may be reclassified subsequently to profit or loss** | | **4,312** | **10,499** | **4,312** | **10,499** |
| **Other comprehensive income, net of tax** | | **19,941** | **18,321** | **19,941** | **18,321** |
| **Total comprehensive income** | | **929,698** | **867,668** | **840,909** | **798,808** |
| Attributable to: | | | | | |
| Shareholders of parent – company | | 933,988 | 870,796 | - | - |
| Non-controlling interests | | (4,290) | (3,128) | - | - |

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

**Mrs. Mihaela Lupu**
**Chief Executive Officer**

**Mrs. Maria-Georgia Salagean**
**Executive Vice-President**

## Unaudited Interim condensed consolidated and separate statement of Financial Position as of 30 June 2026

| In RON thousands | Note | Group 30.06.2026 Unaudited | Group 31.12.2025 Audited | Bank 30.06.2026 Unaudited | Bank 31.12.2025 Audited |
|---|---|---|---|---|---|
| **Assets:** | | | | | |
| Cash and cash equivalents | 14 | 26,152,388 | 28,443,742 | 26,152,352 | 28,443,683 |
| Financial assets at fair value through profit or loss | 15 | 69,362 | 39,168 | 69,362 | 39,168 |
| Derivatives assets designated as hedging instruments | | 198,340 | 193,081 | 198,340 | 193,081 |
| Loans and advances to banks at amortized cost | | 63,128 | 50,332 | 63,128 | 50,332 |
| Loans and advances to customers at amortized cost | 16 | 65,057,043 | 61,482,539 | 60,701,190 | 56,393,342 |
| Net lease receivables | 17 | 5,880,510 | 5,647,052 | - | - |
| Debt instruments at amortized cost | 19 | 13,238,352 | 12,608,242 | 13,238,352 | 12,608,242 |
| Other financial assets at amortized cost | | 528,346 | 610,382 | 448,033 | 547,825 |
| Financial assets at fair value through other comprehensive income | 18 | 3,090,695 | 3,059,986 | 3,084,813 | 3,054,104 |
| Investment in subsidiaries | | - | - | 178,183 | 178,183 |
| Property, plant and equipment | | 244,860 | 242,305 | 244,196 | 241,486 |
| Right of use assets | | 244,090 | 271,664 | 228,260 | 253,059 |
| Intangible assets and goodwill | | 766,348 | 761,147 | 741,371 | 734,938 |
| Current tax assets | | - | 30,302 | - | 30,971 |
| Deferred tax assets | | 50,071 | 68,873 | 39,200 | 57,342 |
| Other assets | | 638,515 | 425,459 | 289,297 | 169,517 |
| Non-current assets classified as held for sale | | 11,804 | 11,804 | 11,804 | 11,804 |
| **Total assets** | | **116,233,852** | **113,946,078** | **105,687,881** | **103,007,077** |
| **Liabilities:** | | | | | |
| Financial liabilities at fair value through profit or loss | 15 | 64,380 | 33,499 | 64,380 | 33,499 |
| Derivatives liabilities designated as hedging instruments | | 177,348 | 168,648 | 177,348 | 168,648 |
| Deposits from banks | 20 | 397,509 | 1,151,644 | 397,509 | 1,151,644 |
| Loans from banks and other financial institutions at amortized cost | 21 | 10,399,740 | 10,537,836 | 353,315 | 353,376 |
| Deposits from customers | 22 | 78,347,065 | 77,123,823 | 79,573,596 | 77,960,562 |
| Debt securities issued | | 9,714,533 | 8,829,371 | 9,714,533 | 8,829,371 |
| Other financial liabilities at amortized cost | | 1,974,330 | 1,394,981 | 1,815,808 | 1,269,477 |
| Subordinated liabilities | 23 | 887,066 | 862,582 | 887,066 | 862,582 |
| Lease liabilities | | 273,865 | 293,508 | 254,236 | 272,426 |
| Current tax liabilities | | 123,417 | - | 125,149 | - |
| Provisions | 24 | 203,371 | 212,247 | 199,103 | 209,376 |
| Other non-financial liabilities | | 436,864 | 399,629 | 325,406 | 302,948 |
| **Total liabilities** | | **102,999,488** | **101,007,768** | **93,887,449** | **91,413,909** |

## Unaudited Interim condensed consolidated and separate statement of Financial Position as of 30 June 2026

| In RON thousands | Note | Group 30.06.2026 Unaudited | Group 31.12.2025 Audited | Bank 30.06.2026 Unaudited | Bank 31.12.2025 Audited |
|---|---|---|---|---|---|
| **Equity** | | | | | |
| Share capital | 25 | 1,312,484 | 1,312,484 | 1,312,484 | 1,312,484 |
| Share premium | 25 | 621,680 | 621,680 | 621,680 | 621,680 |
| Cash flow hedging reserve | | (2,530) | (3,570) | (2,530) | (3,570) |
| Reserve on financial assets at fair value through other comprehensive income | | 41,182 | 27,685 | 38,212 | 24,715 |
| Revaluation reserve on property, plant and equipment | | 45,032 | 39,628 | 45,032 | 39,628 |
| Other reserves | | 2,558,920 | 2,532,403 | 2,558,920 | 2,532,403 |
| Retained earnings | | 8,403,031 | 8,149,145 | 7,226,634 | 7,065,828 |
| **Total equity for parent company** | | **12,979,799** | **12,679,455** | **11,800,432** | **11,593,168** |
| Non-controlling interest | | 254,565 | 258,855 | - | - |
| **Total equity** | | **13,234,364** | **12,938,310** | **11,800,432** | **11,593,168** |
| **Total liabilities and equity** | | **116,233,852** | **113,946,078** | **105,687,881** | **103,007,077** |

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

**Mrs. Mihaela Lupu**
**Chief Executive Officer**

**Mrs. Maria-Georgia Salagean**
**Executive Vice-President**

# Unaudited Interim condensed consolidated and separate statement of Changes in Equity for the six months period ended 30 June 2026

| 30.06.2026 | Group | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Other reserves | | | | | | |
| in RON thousands | Share capital | Share premium | Reserve on financial assets at fair value through other comprehensive income | Cash flow hedging reserve | Revaluation of property, plant and equipment | Statutory reserves | Other reserves | Retained earnings | Total | Non-Controlling Interest | Total |
| **Balance at 31 December 2025** | **1,312,484** | **621,680** | **27,685** | **(3,570)** | **39,628** | **712,787** | **1,819,616** | **8,149,145** | **12,679,455** | **258,855** | **12,938,310** |
| **Comprehensive income for the year** | | | | | | | | | | | |
| Net profit for the reporting period | - | - | - | - | - | - | - | 914,047 | 914,047 | (4,290) | 909,757 |
| **Other comprehensive income net of tax** | | | | | | | | | | | |
| Revaluation of property, plant and equipment, net of tax | - | - | - | - | 5,404 | - | - | - | 5,404 | - | 5,404 |
| Net change in fair value of financial assets through other comprehensive income, net of tax | - | - | 13,497 | - | - | - | - | - | 13,497 | - | 13,497 |
| Net change in cash flow hedging reserve, net of tax | - | - | - | 1,040 | - | - | - | - | 1,040 | - | 1,040 |
| **Total other comprehensive income** | **-** | **-** | **13,497** | **1,040** | **5,404** | **-** | **-** | **-** | **19,941** | **-** | **19,941** |
| **Total comprehensive income for the year** | **-** | **-** | **13,497** | **1,040** | **5,404** | **-** | **-** | **914,047** | **933,988** | **(4,290)** | **929,698** |
| **Transactions with shareholders** | | | | | | | | | | | |
| Transfer to other reserves | - | - | - | - | - | 26,517 | - | (26,517) | - | - | - |
| Dividends distributed | - | - | - | - | - | - | - | (634,360) | (634,360) | - | (634,360) |
| Other movements | - | - | - | - | - | - | - | 716 | 716 | - | 716 |
| **Balance at 30 June 2026*** | **1,312,484** | **621,680** | **41,182** | **(2,530)** | **45,032** | **739,304** | **1,819,616** | **8,403,031** | **12,979,799** | **254,565** | **13,234,364** |

** Unaudited.*

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

**Mrs. Mihaela Lupu**
**Chief Executive Officer**

**Mrs. Maria-Georgia Salagean**
**Executive Vice-President**

## Unaudited Interim condensed consolidated and separate statement of Changes in Equity for the six months period ended 30 June 2026

| 30.06.2025 | | | | Group | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| in RON thousands | Share capital | Share premium | Reserve on financial assets at fair value through other comprehensive income | Cash flow hedging reserve | Revaluation of property, plant and equipment | Other reserves - Statutory reserves | Retained earnings | Total | Non-Controlling Interest | Total |
| **Balance at 31 December 2024** | **1,177,748** | **621,680** | **(17,745)** | **(6,119)** | **24,294** | **473,230** | **7,291,155** | **9,564,243** | **192,392** | **9,756,635** |
| **Comprehensive income for the year** | | | | | | | | | | |
| Net profit for the reporting period | - | - | - | - | - | - | 852,475 | 852,475 | (3,128) | 849,347 |
| **Other comprehensive income net of tax** | | | | | | | | | | |
| Revaluation of property, plant and equipment, net of tax | - | - | - | - | 3,833 | - | - | 3,833 | - | 3,833 |
| Net change in fair value of financial assets through other comprehensive income, net of tax | - | - | 13,639 | - | - | - | - | 13,639 | - | 13,639 |
| Net change in cash flow hedging reserve, net of tax | - | - | - | 849 | - | - | - | 849 | - | 849 |
| **Total other comprehensive income** | **-** | **-** | **13,639** | **849** | **3,833** | **-** | **-** | **18,321** | **-** | **18,321** |
| **Total comprehensive income for the year** | **-** | **-** | **13,639** | **849** | **3,833** | **-** | **852,475** | **870,796** | **(3,128)** | **867,668** |
| **Transactions with shareholders** | | | | | | | | | | |
| Transfer to other reserves | - | - | - | - | - | 23,523 | (23,523) | - | - | - |
| Dividends distributed | - | - | - | - | - | - | (728,449) | (728,449) | - | (728,449) |
| Other movements | - | - | - | - | - | - | 3,448 | 3,448 | 2,929 | 6,377 |
| Issue of share capital | - | - | - | - | - | - | - | - | 34,933 | 34,933 |
| **Balance at 30 June 2025*** | **1,177,748** | **621,680** | **(4,106)** | **(5,270)** | **28,127** | **496,753** | **7,395,106** | **9,710,038** | **227,126** | **9,937,164** |

** Unaudited.*

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

**Mrs. Mihaela Lupu**
**Chief Executive Officer**

**Mrs. Maria-Georgia Salagean**
**Executive Vice-President**

| 30.06.2026 | Bank | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Other reserves | | | |
| In RON thousands | Share capital | Share premium | Reserve on financial assets at fair value through other comprehensive income | Cash flow hedging reserve | Revaluation of property, plant and equipment | Statutory reserves | Other reserves | Retained earnings | Total |
| **Balance at 31 December 2025** | **1,312,484** | **621,680** | **24,715** | **(3,570)** | **39,628** | **712,787** | **1,819,616** | **7,065,828** | **11,593,168** |
| **Comprehensive income for the year** | | | | | | | | | |
| Net profit for the reporting period | - | - | - | - | - | - | - | 820,968 | 820,968 |
| **Other comprehensive income net of tax** | | | | | | | | | |
| Revaluation of property, plant and equipment, net of tax | - | - | - | - | 5,404 | - | - | - | 5,404 |
| Net change in fair value of financial assets through other comprehensive income, net of tax | - | - | 13,497 | - | - | - | - | - | 13,497 |
| Net change in cash flow hedging reserve, net of tax | - | - | - | 1,040 | - | - | - | - | 1,040 |
| **Total other comprehensive income** | **-** | **-** | **13,497** | **1,040** | **5,404** | **-** | **-** | **-** | **19,941** |
| **Total comprehensive income for the year** | **-** | **-** | **13,497** | **1,040** | **5,404** | **-** | **-** | **820,968** | **840,909** |
| **Transactions with shareholders** | | | | | | | | | |
| Transfer to other reserves* | - | - | - | - | - | 26,517 | - | (26,517) | - |
| Dividends distributed* | - | - | - | - | - | - | - | (634,360) | (634,360) |
| Other movements | - | - | - | - | - | - | - | 715 | 715 |
| **Balance at 30 June 2026**** | **1,312,484** | **621,680** | **38,212** | **(2,530)** | **45,032** | **739,304** | **1,819,616** | **7,226,634** | **11,800,432** |

** According to the decision of the General Meeting of Shareholders of 30 March 2026, it was decided to allocate a part of the Bank's net profit for 2025 (1,262,480 RON thousands) in the form of dividends amounting to 634,360 RON thousands, to the reinvested profit reserve (exempt from the payment of the profit tax according to art. 22 of Law 227/2015) of an amount of 26,517 RON thousands and to reinvest of the net profit remained undistributed amounting to 601,603 RON thousands.*

*** Unaudited.*

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

**Mrs. Mihaela Lupu**
**Chief Executive Officer**

**Mrs. Maria-Georgia Salagean**
**Executive Vice-President**

| 30.06.2025<br>In RON thousands | Share capital | Share premium | Bank<br>Reserve on financial assets at fair value through other comprehensive income | Cash flow hedging reserve | Revaluation of property, plant and equipment | Other reserves - Statutory reserves | Retained earnings | Total |
|---|---|---|---|---|---|---|---|---|
| Balance at 31 December 2024 | 1,177,748 | 621,680 | (26,093) | (6,119) | 24,294 | 473,230 | 6,404,695 | 8,669,435 |
| **Comprehensive income for the year** | | | | | | | | |
| Net profit for the reporting period | - | - | - | - | - | - | 780,487 | 780,487 |
| **Other comprehensive income net of tax** | | | | | | | | |
| Revaluation of property, plant and equipment, net of tax | - | - | - | - | 3,833 | - | - | 3,833 |
| Net change in fair value of financial assets through other comprehensive income, net of tax | - | - | 13,639 | - | - | - | - | 13,639 |
| Net change in cash flow hedging reserve, net of tax | - | - | - | 849 | - | - | - | 849 |
| **Total other comprehensive income** | **-** | **-** | **13,639** | **849** | **3,833** | **-** | **-** | **18,321** |
| **Total comprehensive income for the year** | **-** | **-** | **13,639** | **849** | **3,833** | **-** | **780,487** | **798,808** |
| **Transactions with shareholders** | | | | | | | | |
| Transfer to other reserves* | - | - | - | - | - | 23,523 | (23,523) | - |
| Dividends distributed* | - | - | - | - | - | - | (728,449) | (728,449) |
| Other movements | - | - | - | - | - | - | 510 | 510 |
| Balance at 30 June 2025** | 1,177,748 | 621,680 | (12,454) | (5,270) | 28,127 | 496,753 | 6,433,720 | 8,740,304 |

** According to the decision of the General Meeting of Shareholders of 26 March 2025, it was decided to allocate a part of the Bank's net profit for 2024 (1,456,897 RON thousands) in the form of dividends amounting to 728,449 RON thousands, to the reinvested profit reserve (exempt from the payment of the profit tax according to art. 22 of Law 227/2015) of an amount of 23,523 RON thousands and to reinvest of the net profit remained undistributed amounting to 704,925 RON thousands.*

*** Unaudited.*

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

**Mrs. Mihaela Lupu**
**Chief Executive Officer**

**Mrs. Maria-Georgia Salagean**
**Executive Vice-President**

# Unaudited Interim condensed consolidated and separate statement of Cash Flows for the six months period ended 30 June 2026

| In RON thousands | Note | Group 30.06.2026 Unaudited | Group 30.06.2025 Unaudited | Bank 30.06.2026 Unaudited | Bank 30.06.2025 Unaudited |
|---|---|---|---|---|---|
| Profit for the reporting period before tax | 13 | 1,110,707 | 1,012,304 | 997,593 | 924,512 |
| **Adjustments for non-cash items:** | | | | | |
| Depreciation and amortization of property, plant and equipment and of intangible assets | | 116,446 | 85,211 | 110,023 | 78,244 |
| Net impairment loss on property, plant and equipment and of intangible assets | | 4 | - | 4 | - |
| Net impairment losses on financial instruments | | 354,345 | 206,683 | 252,457 | 135,846 |
| Fair value (gain)/loss on derivatives and other financial assets held for trading | | 868 | 64,771 | 868 | 64,771 |
| Other items for which the cash effects are investing or financing | | 95,199 | 298,940 | 96,983 | 169,014 |
| Accrued interest and unwinding effect | | (157,669) | (24,797) | (163,500) | (24,482) |
| Impairment of assets and provisions | | (34,913) | (70,471) | (55,302) | (102,648) |
| FX impact | | 5,445 | (203,683) | 10,945 | (225,060) |
| Other non–cash items | | 15,397 | (22,127) | 17,300 | (13,380) |
| **Operating profit before changes in operating assets and liabilities** | | **1,505,829** | **1,346,831** | **1,267,371** | **1,006,817** |
| **Change in operating assets:** | | | | | |
| Decrease/(Increase) in financial assets at fair value through profit and loss | | 892 | 31,535 | 892 | 31,535 |
| Acquisition of debt instruments at amortized cost | | (602,286) | (604,739) | (602,286) | (604,739) |
| Decrease/(Increase) in loans and advances to banks | | (11,877) | 144,451 | (11,877) | 144,451 |
| Decrease/(Increase) in loans and advances to customers | | (3,083,358) | (1,852,604) | (3,681,539) | (959,246) |
| Decrease/(Increase) in lease investments | | (33,666) | (389,443) | - | 2,243 |
| Decrease/(Increase) in other assets | | (133,558) | (266,784) | (39,423) | (134,084) |
| **Change in operating liabilities:** | | | | | |
| Increase/(Decrease) in deposits from banks | | (753,056) | 27,758 | (753,056) | 27,758 |
| Increase/(Decrease) in deposits from customers | | 145,566 | 4,413,636 | 535,355 | 4,338,840 |
| Increase/(Decrease) in other liabilities | | 547,695 | 444,672 | 579,268 | 390,354 |
| Income tax paid | | (26,902) | (111,274) | (4,989) | (102,996) |
| **Net cash from/ (used in) operating activities** | | **(2,444,721)** | **3,184,039** | **(2,710,284)** | **4,140,933** |
| **Investing activities** | | | | | |
| Proceeds on disposal of financial assets at fair value through other comprehensive income | | 680,470 | 319,347 | 680,470 | 319,347 |
| Acquisition of financial assets at fair value through other comprehensive income | | (659,158) | (203,674) | (659,158) | (203,674) |
| Proceeds on disposal of property, plant and equipment | | - | 368 | - | 368 |
| Acquisition of property, plant and equipment and intangible assets | | (60,958) | (73,893) | (58,644) | (69,263) |
| Increase in equity participations (subsidiaries) | | - | - | - | (35,067) |
| Dividends received | | 10,018 | 6,372 | 10,018 | 6,372 |
| **Net cash from/ (used in) investing activities** | | **(29,628)** | **48,520** | **(27,314)** | **18,083** |

| In RON thousands | Note | Group 30.06.2026 Unaudited | Group 30.06.2025 Unaudited | Bank 30.06.2026 Unaudited | Bank 30.06.2025 Unaudited |
|---|---|---|---|---|---|
| **Financing activities** | | | | | |
| Dividends paid | | (628,868) | (719,141) | (628,868) | (719,141) |
| Proceeds from bonds issued | | 600,000 | 398,160 | 600,000 | 398,160 |
| Increase in capital and share premium | | - | 34,933 | - | - |
| Repayments of loans from banks | | (1,760,038) | (1,420,400) | - | (203,767) |
| Drawdowns from loans from banks | | 1,499,339 | 2,110,976 | - | - |
| Repayment of the lease liabilities | | (46,663) | (37,852) | (44,056) | (35,859) |
| **Net cash from/ (used in) financing activities** | | **(336,230)** | **366,676** | **(72,924)** | **(560,607)** |
| **Net increase/ (decrease) in cash and cash equivalents** | | **(2,810,579)** | **3,599,235** | **(2,810,522)** | **3,598,409** |
| **Cash and cash equivalents at 1 January - gross value** | | **28,449,882** | **19,515,435** | **28,449,822** | **19,515,197** |
| Effect of foreign exchange rate changes | | 519,530 | 159,229 | 519,496 | 159,201 |
| **Cash and cash equivalents at 30 June - gross value** | **14** | **26,158,833** | **23,273,899** | **26,158,796** | **23,272,807** |
| Impairment allowance | | (6,445) | (3,057) | (6,444) | (3,056) |
| **Cash and cash equivalents at 30 June - net value** | **14** | **26,152,388** | **23,270,842** | **26,152,352** | **23,269,751** |

Cash flow from operating activities include:

| In RON thousands | Note | Group 30.06.2026 Unaudited | Group 30.06.2025 Unaudited | Bank 30.06.2026 Unaudited | Bank 30.06.2025 Unaudited |
|---|---|---|---|---|---|
| Interest received | | 3,005,826 | 2,312,251 | 2,587,280 | 1,971,925 |
| Interest paid | | (1,405,796) | (897,866) | (1,169,182) | (713,095) |

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

**Mrs. Mihaela Lupu**
**Chief Executive Officer**

**Mrs. Maria-Georgia Salagean**
**Executive Vice-President**

## 1. REPORTING ENTITY

The UniCredit Group (the "Group") consists of UniCredit Bank S.A. (the "Bank") as parent company and its subsidiaries, UniCredit Consumer Financing IFN S.A. ("UCFIN"), UniCredit Leasing Corporation IFN S.A ("UCLC") and UniCredit Insurance Broker S.R.L. ("UCIB"). These interim condensed consolidated financial statements comprise the Bank and its subsidiaries.

UniCredit Bank S.A. (the "Bank"), having its current registered office at 1F, Expozitiei Boulevard, District 1, Bucharest, Romania was established as a Romanian commercial bank on 1 June 2007.

Following the announcement made on 23 October 2023 and after receiving all regulatory approvals on 4 November 2024 UniCredit SpA (the main shareholder of UniCredit Bank S.A.) successfully completed acquisition of 90.1% of the share capital of local Alpha Bank Romania S.A. (ABR) and from that day onwards Alpha Bank Romania S.A. became subsidiary of UniCredit SpA and member of UniCredit Group.

On 23 December 2024 General Meetings of Shareholders of UniCredit Bank S.A. and Alpha Bank Romania S.A. authorized respective governing bodies to undertake necessary legal steps towards effectuating the merger by absorption of Alpha Bank Romania S.A. (absorbed company) into UniCredit Bank S.A. (absorbing company). As a result, the Merger Plan was approved on 30 January 2025, signed on 31 January 2025 and since 12 February 2025 published on both banks' websites, in accordance with applicable legal provisions. The Merger Plan was also approved by the General Meetings of Shareholders of both banks on 23 March 2025.

The merger operation received, on 8 August 2025, the necessary regulatory approvals and the effective date of the merger was 15 August 2025.

Through the merger by absorption with Alpha Bank Romania SA, Unicredit Bank S.A. consolidates its position on the Romanian banking market, offering complete services to its clients.

The Bank provides retail and commercial banking services in Romanian Lei ("RON") and foreign currency for private individuals and companies. These include accounts opening, domestic and international payments, foreign exchange transactions, working capital finance, medium and long term credit facilities, retail loans, bank guarantees, letters of credit and documentary collections.

UniCredit Bank S.A. is directly controlled by UniCredit SpA (Italy), with registered office in Milano, Piazza Gae Aulenti, 3.

The Bank is exercising direct and indirect control over the following subsidiaries:

- UniCredit Consumer Financing IFN S.A. („UCFIN"), having its current registered office at 1F, Expozitiei Boulevard, 6th floor, District 1, Bucharest, Romania, provides consumer finance loans to individual clients. The Bank has a shareholding of 50.10% in UCFIN since January 2013.
- UniCredit Leasing Corporation IFN S.A. ("UCLC"), having its headquarters in 1F, Expozitiei Boulevard, 1$^{st}$, 7$^{th}$ and 8$^{th}$ floor, District 1, Bucharest, Romania, provides financial leasing services to corporate clients and individuals. UCLC, the former associate, has become the Bank's subsidiary since April 2014 when the Bank gained indirect control of 99.95% (direct control: 99.90%). The Bank's indirect controlling interest as of 30 June 2026 is 99.98% (direct control: 99.96%).
- UniCredit Insurance Broker S.R.L. ("UCIB"), having its current registered office at 1F, Expozitiei Boulevard, 8$^{th}$ floor, District 1, Bucharest, Romania, intermediates insurance policies related to leasing activities to legal entities and individuals, and became a subsidiary of the Bank beginning with 31 December 2020. The Bank has an indirect controlling interest of 99.98% through UCLC that owns 100% UCIB.

As at 30 June 2026 the Group carried out its activity in Romania through its Head Office located in Bucharest and through its network, having 249 branches/Bank 246 branches (31 December 2025: Group 268 branches/Bank 265 branches) in Bucharest and in the country.

A copy of the separate financial statements of the Bank and of the consolidated financial statements of the Group can be found at following address: https://www.unicredit.ro/en/institutional/the-bank/financial-reports.html#financialstatements_1.

UniCredit Bank S.A. is directly consolidated by UniCredit SpA (Italy) which is the ultimate parent of the Group, with registered office in Milano, Piazza Gae Aulenti, 3, and a copy of Financial Statements of the UniCredit S.p.A. can be found at following address: https://www.unicreditgroup.eu/en/investors/financial-reporting/financial-reports.html.

## 2. BASIS OF PREPARATION

### a) Statement of compliance

These interim condensed consolidated financial statements have been prepared in accordance with IAS 34 – "Interim Financial Reporting". These financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated and separate financial statements of the Group as at and for the year ended 31 December 2025.

However, certain notes are included to explain the events and transactions that are significant to understand the changes in the financial position and performance of the Group and the Bank compared to the last separate and consolidated annual financial statements from and for the financial year ended 31 December 2025.

The interim condensed consolidated and separate financial statements for the 6-month period ended June 30, 2026 are neither audited, nor reviewed.

The interim condensed consolidated and separate financial statements for the 6-month period ended June 30, 2025 are neither audited, nor reviewed.

The separate financial statements of the Bank and the consolidated financial statements of the Group are prepared on a going concern basis, as management considers that the Group has adequate resources to continue its operations for the foreseeable future. In making this assessment, management has considered a wide range of information including projections of profitability, regulatory capital requirements and funding needs. The assessment also includes consideration of reasonably possible downside economic scenarios and their potential impacts on the profitability, capital and liquidity of the Group.

### b) Basis of measurement

The interim condensed consolidated and separate financial statements have been prepared as follows:

| Items | Measurement basis |
|---|---|
| Financial instruments at fair value through profit or loss | Fair value |
| Loans and advances to customers | Amortized cost |
| Financial assets (debt instruments) at amortized cost | Amortized cost |
| Financial assets at fair value through other comprehensive income | Fair value |
| Lands and buildings | Revaluated amount |
| Other fixed assets and intangible assets | Cost |
| Derivatives designated as hedging instruments | Fair value |
| Financial assets and financial liabilities designated as hedged items in qualifying fair value hedging relationships | Amortized cost adjusted for hedging gain or loss |

### c) Functional and presentation currency

The interim condensed consolidated and separate financial statements are presented in Romanian Lei ("RON"), which is the functional and presentation currency. All values are rounded to the nearest RON thousands, except when otherwise indicated. The tables in this report may contain rounding differences.

### d) Use of estimates and judgements

The preparation of interim condensed consolidated and separate financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments made by management in applying accounting policies that have the most significant effect on the amount recognized in the interim condensed consolidated and separate financial statements are described in notes 4 and 5.

## 2. BASIS OF PREPARATION *(continued)*

### e) Foreign currency

Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies at the end of reporting period are translated to RON at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognized in the income statement.

Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to RON at foreign exchange rates ruling at the dates when the fair value was determined.

The exchange rates of major foreign currencies were:

| Currencies | 30 June 2026 | 31 December 2025 | Variation |
|---|---|---|---|
| Euro (EUR) | 1: RON 5.2438 | 1: RON 5.0985 | 2.85% |
| Dollar USA (USD) | 1: RON 4.6010 | 1: RON 4.3417 | 5.97% |

### f) Basis of consolidation

***Subsidiaries***

Subsidiaries are entities controlled by the Group. The Group controls an investee if and only if the investor has all of the following elements:

- power over the investee, the investor has existing rights that give it the ability to direct the relevant activities (the activities that significantly affect the investee's returns);
- exposure, or rights, to variable returns from its involvement with the investee;
- the ability to use its power over the investee to affect the amount of the investor's returns.

In assessing control, potential voting rights that presently are exercisable or convertible are taken into account.

The financial statements of subsidiaries are included in the interim condensed consolidated financial statements from the date that control commences until the date that control ceases.

As of 30 June 2026 and 31 December 2025, the Group consists of the Bank and its subsidiaries UCFIN, UCLC and UCIB.

Non-controlling interest are measured initially at their proportionate share of the acquiree’s identifiable net assets at the date of acquisition.

Changes in the Group’s interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interest and other components of equity. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

***Transactions eliminated on consolidation***

Intra-group balances and transactions, and any unrealized gains arising from intra-group transactions have been eliminated in preparing the interim consolidated financial statements.

## 3. MATERIAL ACCOUNTING POLICIES

The Group applied in 2026 the same accounting policies for the Consolidated and Separate Financial Statements as for December 2025, with the exception of the new standards and interpretations that appeared on January 1, 2026.

### New Standards and Interpretations

**Initial application of new standards and amendments to the existing standards effective for the current reporting period**

The following new and amended standards issued by the International Accounting Standards Board (IASB) and adopted by the EU are effective for the current reporting period:

- Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)
- Contracts Referencing Nature-dependent Electricity (Amendments to IFRS 9 and IFRS 7);
- Annual Improvements to IFRS Standards – Volume 11.

The adoption of these amendments to the existing standards has not led to any material changes in the Group's financial statements.

**Standards and amendments to the existing standards issued by IASB and adopted by the EU but not yet effective**

At the date of authorisation of these interim condensed consolidated and separated financial statements, the following standards and amendments to the existing standards issued by the International Accounting Standards Board (IASB) and **not yet effective** was adopted by the European Union.

- IFRS 18 Presentation and Disclosure in Financial Statements;
- IFRS 19 Subsidiaries without Public Accountability: Disclosures.

**New standards and amendments to the existing standards issued by IASB but not yet adopted by the EU**

At present, IFRS as adopted by the EU do not significantly differ from regulations adopted by the International Accounting Standards Board (IASB) except for the following new standards and amendments to the existing standards, which were not endorsed for use in EU as at publishing date of these financial statements:

- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture - Amendments to IFRS 10 and IAS 28.

The Group has decided not to adopt these new standards in advance before the date of entry into force.

The Group is currently analysing the impact of the new amendments and has not yet completed its assessment. At this stage, no material effects on the Group's interim condensed consolidated financial statements have been identified.

## 4. RISK MANAGEMENT

There were no significant changes in the Group's financial risk management policies compared to those presented in the Consolidated and Separate Financial Statements for the financial year ended 31 December 2025.

### Credit risk

#### Exposure to credit risk

Throughout the “Exposure to credit risk” notes and disclosures, “Group” includes UniCredit Bank S.A. (“Bank”), UniCredit Consumer Financing IFN S.A. (“UCFIN”) and UniCredit Leasing Corporation IFN S.A. (“UCLC”) for loans to customers, both for on balance sheet exposures and off balance sheet exposures. Lease receivables, belonging to UniCredit Leasing Corporation IFN S.A. are separately reported due to the fact that the business model and the related credit risk drivers are significantly different as compared to the Bank’s and UCFIN’s.

Throughout this chapter all the amounts in stage 3 and POCI (if impaired) contain the effect of Interest adjustments for impaired loans (IRC). As such, gross value of the loans and allowance for impairment are presented including IRC.

POCI assets recognised starting with 2025 are resulted from the merger with Alpha Bank Romania.

- **Loans and advances to customers, on and off-balance – Assets Quality**

| | Group | | | | |
|---|---|---|---|---|---|
| **In RON thousands** | **Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets**** | **Total** |
| **As of 30 June 2026** | | | | | |
| **Gross exposure** | **87,596,991** | **13,627,504** | **2,861,886** | **157,829** | **104,244,210** |
| On balance | 55,309,078 | 9,913,767 | 2,695,590 | 155,595 | 68,074,030 |
| *Out of which collectively assessed:* | 51,594,852 | 9,168,414 | 775,320 | 133,640 | 61,672,226 |
| Off balance | 32,287,913 | 3,713,737 | 166,296 | 2,234 | 36,170,180 |
| *Out of which collectively assessed:* | 32,287,913 | 3,610,237 | 24,656 | 624 | 35,923,430 |
| **Allowance for impairment** | **(450,414)** | **(839,625)** | **(1,824,544)** | **(19,558)** | **(3,134,141)** |
| On balance | (421,908) | (806,701) | (1,768,927) | (19,451) | (3,016,987) |
| *Out of which collectively assessed:* | (421,908) | (806,701) | *(407,967)* | (18,741) | (1,655,317) |
| Off balance | (28,506) | (32,924) | (55,617) | (107) | (117,154) |
| *Out of which collectively assessed:* | (28,506) | (32,924) | (55,617) | (107) | (117,154) |
| **Carrying amount** | **87,146,577** | **12,787,879** | **1,037,342** | **138,271** | **101,110,069** |
| On balance | 54,887,170 | 9,107,066 | 926,663 | 136,144 | 65,057,043 |
| Off balance* | 32,259,407 | 3,680,813 | 110,679 | 2,127 | 36,053,026 |
| **As of 31 of December 2025** | | | | | |
| **Gross exposure** | **81,045,213** | **11,959,636** | **2,495,090** | **184,900** | **95,684,839** |
| On balance | 53,344,940 | 8,421,708 | 2,294,994 | 182,208 | 64,243,850 |
| *Out of which collectively assessed:* | *53,344,940* | *8,421,708* | *671,053* | *154,904* | *62,592,605* |
| Off balance | 27,700,273 | 3,537,928 | 200,096 | 2,692 | 31,440,989 |
| *Out of which collectively assessed:* | *27,700,273* | *3,537,928* | *15,080* | *2,692* | *31,255,973* |
| **Allowance for impairment** | **(475,102)** | **(777,372)** | **(1,597,917)** | **(18,569)** | **(2,868,960)** |
| On balance | (446,685) | (749,325) | (1,546,963) | (18,338) | (2,761,311) |
| *Out of which collectively assessed:* | *(446,685)* | *(749,325)* | *(407,967)* | *(12,971)* | *(1,616,948)* |
| Off balance | (28,417) | (28,047) | (50,954) | (231) | (107,649) |
| *Out of which collectively assessed:* | *(28,417)* | *(28,047)* | *(1,527)* | *(231)* | *(58,222)* |
| **Carrying amount** | **80,570,111** | **11,182,264** | **897,173** | **166,331** | **92,815,879** |
| On balance | 52,898,255 | 7,672,383 | 748,031 | 163,870 | 61,482,539 |
| Off balance* | 27,671,856 | 3,509,881 | 149,142 | 2,461 | 31,333,340 |

**) Carrying amount for off balance includes the provisions booked in balance sheet in line ”Provisions”.*

***) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

- **Loans and advances to customers, on and off balance – Asset Quality *(continued)***

| RON thousands | Bank<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets** | Total |
|---|---|---|---|---|---|
| **As of 30 June 2026** | | | | | |
| **Gross exposure** | **86,275,395** | **12,778,651** | **2,600,620** | **148,453** | **101,803,119** |
| On balance | 51,594,854 | 9,168,414 | 2,442,521 | 147,829 | 63,353,618 |
| *Out of which collectively assessed:* | 51,594,852 | 9,168,414 | 775,320 | 133,640 | 61,672,226 |
| Off balance | 34,680,541 | 3,610,237 | 158,099 | 624 | 38,449,501 |
| *Out of which collectively assessed:* | 34,680,541 | 3,610,237 | 24,656 | 624 | 38,316,058 |
| **Allowance for impairment** | **(354,671)** | **(728,140)** | **(1,664,975)** | **(18,741)** | **(2,766,527)** |
| On balance | (327,614) | (695,746) | (1,610,327) | (18,741) | (2,652,428) |
| *Out of which collectively assessed:* | (327,614) | (695,746) | (469,491) | (12,023) | (1,504,874) |
| Off balance | (27,057) | (32,394) | (54,648) | 0 | (114,099) |
| *Out of which collectively assessed:* | (27,057) | (32,394) | (54,648) | 0 | (114,099) |
| **Carrying amount** | **85,920,724** | **12,050,511** | **935,645** | **129,712** | **99,036,592** |
| On balance | 51,267,240 | 8,472,668 | 832,194 | 129,088 | 60,701,190 |
| Off balance* | 34,653,484 | 3,577,843 | 103,451 | 624 | 38,335,402 |
| **As of 31 of December 2025** | | | | | |
| **Gross exposure** | **75,667,334** | **11,385,928** | **2,262,642** | **170,790** | **89,486,694** |
| On balance | 48,697,733 | 7,892,569 | 2,068,656 | 170,059 | 58,829,017 |
| *Out of which collectively assessed:* | *48,697,736* | *7,892,569* | *493,255* | *142,755* | *57,226,315* |
| Off balance | 26,969,601 | 3,493,359 | 193,986 | 731 | 30,657,677 |
| *Out of which collectively assessed:* | *26,969,601* | *3,493,359* | *8,970* | *731* | *30,472,661* |
| **Allowance for impairment** | **(378,761)** | **(692,132)** | **(1,452,733)** | **(17,737)** | **(2,541,363)** |
| On balance | (351,018) | (664,443) | (1,402,479) | (17,735) | (2,435,675) |
| *Out of which collectively assessed:* | *(351,018)* | *(664,443)* | *(295,904)* | *(12,368)* | *(1,323,733)* |
| Off balance | (27,743) | (27,689) | (50,254) | (2) | (105,688) |
| *Out of which collectively assessed:* | *(27,743)* | *(27,689)* | *(827)* | *(2)* | *(56,261)* |
| **Carrying amount** | **75,288,573** | **10,693,796** | **809,909** | **153,053** | **86,945,331** |
| On balance | 48,346,715 | 7,228,126 | 666,177 | 152,324 | 56,393,342 |
| Off balance* | 26,941,858 | 3,465,670 | 143,732 | 729 | 30,551,989 |

**) Carrying amount for off balance includes the provisions booked in balance sheet in line "Provisions".*

***) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

- **Lease receivables, on balance – Assets Quality:**

| In RON thousands | UCLC (UniCredit Leasing Corporation) Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|
| **As of 30 June 2026** | | | | | |
| **Gross exposure** | **5,200,679** | **672,222** | **281,202** | **-** | **6,154,103** |
| On balance | 5,200,679 | 672,222 | 281,202 | - | 6,154,103 |
| **Allowance for impairment** | **(115,355)** | **(27,377)** | **(130,861)** | **-** | **(273,593)** |
| On balance | (115,355) | (27,377) | (130,861) | - | (273,593) |
| **Carrying amount** | **5,085,324** | **644,845** | **150,341** | **-** | **5,880,510** |
| On balance | 5,085,324 | 644,845 | 150,341 | - | 5,880,510 |
| **As of 31 of December 2025** | | | | | |
| **Gross exposure** | **5,039,672** | **616,338** | **275,207** | **-** | **5,931,217** |
| On balance | 5,039,672 | 616,338 | 275,207 | - | 5,931,217 |
| **Allowance for impairment** | **(125,732)** | **(25,688)** | **(132,745)** | **-** | **(284,165)** |
| On balance | (125,732) | (25,688) | (132,745) | - | (284,165) |
| **Carrying amount** | **4,913,940** | **590,650** | **142,462** | **-** | **5,647,052** |
| On balance | 4,913,940 | 590,650 | 142,462 | - | 5,647,052 |

**) Purchased or Originated Credit Impaired – POCI*

The tables below present for the Group the breakdown of loans to customers by business segment and asset quality types, including also the allocated collaterals for the respective asset quality classes, separately for on balance sheet exposures and off balance sheet exposures.

The value of collaterals presented in the following tables from this chapter represents the market value adjusted (haircuts applied) as per internal procedures and further more capped at individual loan exposure level.

## 4. RISK MANAGEMENT *(continued)*

## Credit risk *(continued)*

### Exposure to credit risk *(continued)*

The Maximum exposure corresponds to the Gross Carrying Amount and the Net exposure is the part of the Gross exposure that is not covered by collateral.

| 30.06.2026 | | Group - Fair value of collaterals | | | | |
|---|---|---|---|---|---|---|
| RON thousands | Maximum exposure to credit | Property | Goods | Other collateral | Total collateral | Net exposure |
| Corporate | 40,813,043 | 9,099,776 | 4,858,002 | 2,061,949 | 16,019,727 | 28,445,193 |
| Retail Micro | 2,902,695 | 270,765 | 26,288 | 133,110 | 430,163 | 772,390 |
| Private Individuals | 24,334,622 | 14,943,097 | - | 425,718 | 15,368,815 | 8,867,840 |
| Private banking | 23,670 | 12,730 | - | 3,123 | 15,853 | 38,821 |

| 30.06.2026 | Group | | | | |
|---|---|---|---|---|---|
| RON thousands | Corporate | Retail Micro | Private Individuals | Private banking | Total |
| Stage 3 | 1,994,952 | 210,596 | 489,575 | 467 | 2,695,590 |
| POCI* | 7,218 | 16,943 | 77,405 | - | 101,566 |
| Allowance for impairment | (1,335,833) | (133,185) | (319,100) | (260) | (1,788,378) |
| **Carrying amount** | **666,337** | **94,354** | **247,880** | **207** | **1,008,778** |
| **Value of collateral** | **545,562** | **64,259** | **375,545** | **462** | **985,828** |
| Property | 379,793 | 34,036 | 355,703 | 405 | 769,937 |
| Goods | 15,730 | 10,849 | 768 | - | 27,347 |
| Other collateral | 150,039 | 19,374 | 19,074 | 57 | 188,544 |

**) Purchased or Originated Credit Impaired – POCI*

| 31.12.2025 | | Group - Fair value of collaterals | | | | |
|---|---|---|---|---|---|---|
| RON thousands | Maximum exposure to credit | Property | Goods | Other collateral | Total collateral | Net exposure |
| Corporate | 37,740,054 | 7,906,928 | 4,792,403 | 2,748,195 | 15,447,526 | 24,718,991 |
| Retail Micro | 2,694,578 | 333,546 | 33,240 | 229,895 | 596,681 | 646,911 |
| Private Individuals | 23,784,647 | 14,815,441 | 12,299 | 454,848 | 15,282,588 | 8,416,676 |
| Private banking | 24,571 | 6,600 | - | 3,023 | 9,623 | 44,105 |

| 31.12.2025 | Group | | | | |
|---|---|---|---|---|---|
| RON thousands | Corporate | Retail Micro | Private Individuals | Private banking | Total |
| Stage 3 | 1,675,229 | 185,535 | 434,225 | 4 | 2,294,994 |
| POCI* | 9,756 | 31,293 | 141,159 | - | 182,208 |
| Allowance for impairment | (1,153,348) | (125,561) | (286,388) | (4) | (1,565,301) |
| **Carrying amount** | **531,637** | **91,267** | **288,996** | **-** | **911,901** |
| **Value of collateral** | **406,628** | **63,153** | **416,201** | **-** | **885,982** |
| Property | 209,251 | 23,119 | 391,719 | - | 624,089 |
| Goods | 23,281 | 7,222 | 1,050 | - | 31,553 |
| Other collateral | 174,096 | 32,812 | 23,432 | - | 230,340 |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

## Credit risk *(continued)*

### Exposure to credit risk *(continued)*

| 30.06.2026 | | Group | | | |
|---|---|---|---|---|---|
| RON thousands | Total out of which: | Corporate | Retail Micro | Private Individuals | Private banking |
| **Off balance - Loan commitments** | | | | | |
| Stage 1 | 24,886,532 | 22,964,997 | 938,203 | 974,708 | 8,624 |
| Stage 2 | 2,507,957 | 2,281,216 | 159,514 | 66,096 | 1,131 |
| Stage 3 | 64,722 | 54,190 | 4,188 | 6,303 | 41 |
| POCI financial assets* | 2,234 | - | - | 2,234 | - |
| **Gross amount** | **27,461,445** | **25,300,403** | **1,101,905** | **1,049,341** | **9,796** |
| Allowance for impairment | (49,005) | (43,032) | (4,215) | (1,743) | (15) |
| **Off balance - Letters of credit** | | | | | |
| Stage 1 | 206,481 | 203,261 | 3,220 | - | - |
| Stage 2 | 79,830 | 79,830 | - | - | - |
| **Gross amount** | **286,311** | **283,091** | **3,220** | **-** | **-** |
| Allowance for impairment | (1,388) | (1,383) | (5) | - | - |
| **Off balance - Guarantees issued** | | | | | |
| Stage 1 | 7,194,900 | 7,167,811 | 26,893 | 108 | 88 |
| Stage 2 | 1,125,950 | 1,122,633 | 3,317 | - | - |
| Stage 3 | 101,574 | 100,825 | 749 | - | - |
| **Gross amount** | **8,422,424** | **8,391,269** | **30,959** | **108** | **88** |
| Allowance for impairment | (66,761) | (66,493) | (266) | (1) | (1) |

**) Purchased or Originated Credit Impaired – POCI*

| 31.12.2025 | | Group | | | |
|---|---|---|---|---|---|
| RON thousands | Total out of which: | Corporate | Retail Micro | Private Individuals | Private banking |
| **Off balance - Loan commitments** | | | | | |
| Stage 1 | 20,738,441 | 19,009,433 | 764,970 | 955,856 | 8,182 |
| Stage 2 | 2,382,600 | 2,161,312 | 152,910 | 67,023 | 1,355 |
| Stage 3 | 112,831 | 103,876 | 3,219 | 5,736 | - |
| POCI financial assets* | 2,692 | - | - | 2,692 | - |
| **Gross amount** | **23,236,564** | **21,274,621** | **921,099** | **1,031,307** | **9,537** |
| Allowance for impairment | (50,097) | (42,934) | (5,239) | (1,905) | (19) |
| **Off balance - Letters of credit** | | | | | |
| Stage 1 | 190,186 | 190,186 | - | - | - |
| Stage 2 | 67,228 | 67,228 | - | - | - |
| Stage 3 | 204 | 204 | - | - | - |
| **Gross amount** | **257,618** | **257,618** | **-** | **-** | **-** |
| Allowance for impairment | (1,887) | (1,887) | - | - | - |
| **Off balance - Guarantees issued** | | | | | |
| Stage 1 | 6,771,646 | 6,745,365 | 26,176 | 105 | - |
| Stage 2 | 1,088,100 | 1,085,069 | 3,031 | - | - |
| Stage 3 | 87,061 | 86,279 | 782 | - | - |
| **Gross amount** | **7,946,807** | **7,916,713** | **29,989** | **105** | **-** |
| Allowance for impairment | (55,665) | (55,416) | (248) | (1) | - |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

The Maximum exposure corresponds to the Gross Carrying Amount and the Net exposure is the part of the Gross exposure that is not covered by collateral.

| **30.06.2026** | | **Bank - Fair value of collaterals** | | | | |
|---|---|---|---|---|---|---|
| **RON thousands** | **Maximum exposure to credit** | **Property** | **Goods** | **Other collateral** | **Total collateral** | **Net exposure** |
| Corporate | 44,395,571 | 9,099,776 | 4,858,002 | 2,061,949 | 16,019,727 | 28,375,842 |
| Retail Micro | 1,202,553 | 270,765 | 26,288 | 133,110 | 430,163 | 772,390 |
| Private Individuals | 17,731,824 | 14,943,097 | - | 425,718 | 15,368,815 | 2,363,009 |
| Private banking | 23,670 | 12,730 | - | 3,123 | 15,853 | 7,817 |

| **30.06.2026** | | | **Bank** | | |
|---|---|---|---|---|---|
| **RON thousands** | **Corporate** | **Retail Micro** | **Private Individuals** | **Private banking** | **Total** |
| Stage 3 | 1,994,952 | 146,533 | 300,569 | 467 | 2,442,521 |
| POCI* | 7,218 | 16,943 | 69,639 | - | 93,800 |
| Allowance for impairment | (1,335,835) | (98,066) | (194,907) | (260) | (1,629,068) |
| **Carrying amount** | **666,335** | **65,410** | **175,301** | **207** | **907,253** |
| **Value of collateral** | **545,562** | **53,845** | **374,777** | **462** | **974,646** |
| Property | 379,793 | 34,036 | 355,703 | 405 | 769,937 |
| Goods | 15,730 | 435 | - | - | 16,165 |
| Other collateral | 150,039 | 19,374 | 19,074 | 57 | 188,544 |

**) Purchased or Originated Credit Impaired – POCI*

| **31.12.2025** | | **Bank - Fair value of collaterals** | | | | |
|---|---|---|---|---|---|---|
| **RON thousands** | **Maximum exposure to credit** | **Property** | **Goods** | **Other collateral** | **Total collateral** | **Net exposure** |
| Corporate | 40,098,752 | 7,906,928 | 4,792,403 | 2,748,195 | 15,447,526 | 24,651,226 |
| Retail Micro | 1,243,592 | 333,546 | 33,240 | 229,895 | 596,681 | 646,911 |
| Private Individuals | 17,462,105 | 14,815,441 | - | 454,848 | 15,270,289 | 2,191,816 |
| Private banking | 24,571 | 6,600 | - | 3,023 | 9,623 | 14,948 |

| **31.12.2025** | | | **Bank** | | |
|---|---|---|---|---|---|
| **RON thousands** | **Corporate** | **Retail Micro** | **Private Individuals** | **Private banking** | **Total** |
| Stage 3 | 1,675,229 | 123,027 | 270,395 | 4 | 2,068,656 |
| POCI* | 9,756 | 31,293 | 129,010 | - | 170,059 |
| Allowance for impairment | (1,153,342) | (89,818) | (177,050) | (4) | (1,420,214) |
| **Carrying amount** | **531,643** | **64,502** | **222,355** | **-** | **818,500** |
| **Value of collateral** | **406,628** | **56,510** | **415,151** | **-** | **878,289** |
| Property | 209,251 | 23,119 | 391,719 | - | 624,089 |
| Goods | 23,281 | 579 | - | - | 23,860 |
| Other collateral | 174,096 | 32,812 | 23,432 | - | 230,340 |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

| 30.06.2026 | | Bank | | | |
|---|---|---|---|---|---|
| RON thousands | Total out of which: | Corporate | Retail Micro | Private Individuals | Private banking |
| **Off balance - Loan commitments** | | | | | |
| Stage 1 | 27,278,706 | 26,507,871 | 440,297 | 321,914 | 8,624 |
| Stage 2 | 2,404,457 | 2,278,620 | 79,838 | 44,868 | 1,131 |
| Stage 3 | 56,525 | 54,190 | 1,109 | 1,185 | 41 |
| POCI financial assets* | 624 | - | - | 624 | - |
| **Gross amount** | **29,740,312** | **28,840,681** | **521,244** | **368,591** | **9,796** |
| Allowance for impairment | (45,652) | (42,716) | (2,637) | (284) | (15) |
| **Off balance - Letters of credit** | | | | | |
| Stage 1 | 206,481 | 203,261 | 3,220 | - | - |
| Stage 2 | 79,830 | 79,830 | - | - | - |
| **Gross amount** | **286,311** | **283,091** | **3,220** | **-** | **-** |
| Allowance for impairment | (1,388) | (1,383) | (5) | - | - |
| **Off balance - Guarantees issued** | | | | | |
| Stage 1 | 7,195,354 | 7,168,265 | 26,893 | 108 | 88 |
| Stage 2 | 1,125,950 | 1,122,633 | 3,317 | - | - |
| Stage 3 | 101,574 | 100,825 | 749 | - | - |
| **Gross amount** | **8,422,878** | **8,391,723** | **30,959** | **108** | **88** |
| Allowance for impairment | (67,059) | (66,791) | (266) | (1) | (1) |

**) Purchased or Originated Credit Impaired – POCI*

| 31.12.2025 | | Bank | | | |
|---|---|---|---|---|---|
| RON thousands | Total out of which: | Corporate | Retail Micro | Private Individuals | Private banking |
| **Off balance - Loan commitments** | | | | | |
| Stage 1 | 20,007,327 | 19,338,220 | 347,003 | 313,922 | 8,182 |
| Stage 2 | 2,338,031 | 2,140,918 | 147,488 | 48,270 | 1,355 |
| Stage 3 | 106,721 | 103,876 | 1,380 | 1,465 | - |
| POCI financial assets* | 731 | - | - | 731 | - |
| **Gross amount** | **22,452,810** | **21,583,014** | **495,871** | **364,388** | **9,537** |
| Allowance for impairment | (46,956) | (42,385) | (4,216) | (336) | (19) |
| **Off balance - Letters of credit** | | | | | |
| Stage 1 | 190,186 | 190,186 | - | - | - |
| Stage 2 | 67,228 | 67,228 | - | - | - |
| Stage 3 | 204 | 204 | - | - | - |
| **Gross amount** | **257,618** | **257,618** | **-** | **-** | **-** |
| Allowance for impairment | (1,887) | (1,887) | - | - | - |
| **Off balance - Guarantees issued** | | | | | |
| Stage 1 | 6,772,088 | 6,745,807 | 26,176 | 105 | - |
| Stage 2 | 1,088,100 | 1,085,069 | 3,031 | - | - |
| Stage 3 | 87,061 | 86,279 | 782 | - | - |
| **Gross amount** | **7,947,249** | **7,917,155** | **29,989** | **105** | **-** |
| Allowance for impairment | (56,845) | (56,596) | (248) | (1) | - |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

The tables below present the breakdown of **lease receivables** by business segment and asset quality types, including also the allocated collaterals for the respective asset quality classes.

The Maximum exposure corresponds to the Gross Carrying Amount and the Net exposure is the part of the Gross exposure that is not covered by collateral.

| 30.06.2026 | UCLC (UniCredit Leasing Corporation)- Fair value of collaterals | | | | | |
|---|---|---|---|---|---|---|
| RON thousands | Maximum exposure to credit | Property | Goods | Other collateral | Total collateral | Net exposure |
| Corporate | 416,755 | - | 290,107 | - | 290,107 | 126,648 |
| Retail Micro | 5,618,278 | 244,723 | 4,438,545 | 6,018 | 4,689,286 | 928,992 |
| Private Individuals | 119,070 | - | 107,630 | - | 107,630 | 11,440 |

| 30.06.2026 | UCLC (UniCredit Leasing Corporation) | | | | |
|---|---|---|---|---|---|
| RON thousands | Corporate | Retail Micro | Private Individuals | Private banking | Total |
| Stage 3 | 21,905 | 256,463 | 2,834 | - | 281,202 |
| POCI* | - | - | - | - | - |
| Allowance for impairment | (13,092) | (116,450) | (1,319) | - | (130,861) |
| **Carrying amount** | **8,813** | **140,013** | **1,515** | **-** | **150,341** |
| **Value of collateral** | **6,546** | **37,324** | **62** | **-** | **43,932** |
| Property | - | 12,039 | - | - | 12,039 |
| Goods | 6,546 | 25,285 | 62 | - | 31,893 |

**) Purchased or Originated Credit Impaired – POCI*

| 31.12.2025 | UCLC (UniCredit Leasing Corporation)- Fair value of collaterals | | | | | |
|---|---|---|---|---|---|---|
| RON thousands | Maximum exposure to credit | Property | Goods | Other collateral | Total collateral | Net exposure |
| Corporate | 450,178 | - | 317,074 | - | 317,074 | 133,104 |
| Retail Micro | 5,370,475 | 250,194 | 4,226,964 | 6,119 | 4,483,277 | 887,198 |
| Private Individuals | 110,564 | - | 100,807 | - | 100,807 | 9,757 |

| 31.12.2025 | UCLC (UniCredit Leasing Corporation) | | | | |
|---|---|---|---|---|---|
| RON thousands | Corporate | Retail Micro | Private Individuals | Private banking | Total |
| Stage 3 | 24,971 | 246,764 | 3,472 | - | 275,207 |
| POCI* | - | - | - | - | - |
| Allowance for impairment | (12,998) | (118,378) | (1,369) | - | (132,745) |
| **Carrying amount** | **11,973** | **128,386** | **2,103** | **-** | **142,462** |
| **Value of collateral** | **10,372** | **40,819** | **91** | **-** | **51,282** |
| Property | - | 14,588 | - | - | 14,588 |
| Goods | 10,372 | 26,231 | 91 | - | 36,694 |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

The tables below present the breakdown of loans and advances to customers by risk grades, separately for on balance sheet exposures and off balance sheet exposures.

| 30.06.2026<br>RON thousands<br>Loans and advances to customers at amortized cost (on balance) | IFRS 9 12-month PD ranges | Group<br><br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.543% | 4,031,806 | 95,870 | - | - | 4,127,676 |
| Grades 4-6: performing (medium risk) | 0.544%-5.652% | 49,184,617 | 5,950,985 | - | 19,517 | 55,155,119 |
| Grades 7-8: performing (in observation & substandard) | 5.653%-99.99% | 2,084,691 | 3,571,982 | - | 36,029 | 5,692,702 |
| Grade 8: impaired | 100% | - | - | 2,480,781 | 76,212 | 2,556,993 |
| Grade 9: impaired | 100% | - | - | 1,903 | 0 | 1,903 |
| Grade 10: impaired | 100% | - | - | 212,906 | 23,720 | 236,626 |
| Unrated | 100% | 7,964 | 294,930 | - | 117 | 303,011 |
| **Total gross amount** | | **55,309,078** | **9,913,767** | **2,695,590** | **155,595** | **68,074,030** |
| Loss allowance | | (421,908) | (806,701) | (1,768,927) | (19,451) | (3,016,987) |
| **Carrying amount** | | **54,887,170** | **9,107,066** | **926,663** | **136,144** | **65,057,043** |

**) Purchased or Originated Credit Impaired – POCI*

| 31.12.2025<br>RON thousands<br>Loans and advances to customers at amortized cost (on balance) | IFRS 9 12-month PD ranges | Group<br><br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.306% | 5,028,143 | 116,519 | - | - | 5,144,662 |
| Grades 4-6: performing (medium risk) | 0.307%-4.965% | 45,442,750 | 4,779,902 | - | 7,956 | 50,230,608 |
| Grades 7-8: performing (in observation & substandard) | 4.966%-99.99% | 2,873,060 | 3,297,697 | - | 36,983 | 6,207,740 |
| Grade 8: impaired | 100% | - | - | 2,141,380 | 105,778 | 2,247,158 |
| Grade 9: impaired | 100% | - | - | 6,446 | 14 | 6,460 |
| Grade 10: impaired | 100% | - | - | 147,168 | 25,123 | 172,291 |
| Unrated | 100% | 987 | 227,590 | - | 6,354 | 234,931 |
| **Total gross amount** | | **53,344,940** | **8,421,708** | **2,294,994** | **182,208** | **64,243,850** |
| Loss allowance | | (446,685) | (749,325) | (1,546,963) | (18,338) | (2,761,311) |
| **Carrying amount** | | **52,898,255** | **7,672,383** | **748,031** | **163,870** | **61,482,539** |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

| 30.06.2026<br>RON thousands<br>Loans and advances to customers at amortized cost (off balance) | IFRS 9 12-month PD ranges | Group<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.543% | 8,697,184 | 424,118 | - | 203 | 9,121,505 |
| Grades 4-6: performing (medium risk) | 0.544%-5.652% | 22,389,067 | 2,348,743 | - | 573 | 24,738,383 |
| Grades 7-8: performing (in observation & substandard) | 5.653%-99.99% | 1,193,622 | 865,546 | - | 292 | 2,059,460 |
| Grade 8: impaired | 100% | - | - | 160,125 | 1,122 | 161,247 |
| Grade 9: impaired | 100% | - | - | 100 | - | 100 |
| Grade 10: impaired | 100% | - | - | 6,071 | - | 6,071 |
| Unrated | 100% | 8,040 | 75,330 | - | 44 | 83,414 |
| **Total gross amount** | | **32,287,913** | **3,713,737** | **166,296** | **2,234** | **36,170,180** |
| Loss allowance | | (28,506) | (32,924) | (55,617) | (107) | (117,154) |

**) Purchased or Originated Credit Impaired - POCI*

**(ii) Exposure to credit risk *(continued)***

| 31.12.2025<br>RON thousands<br>Loans and advances to customers at amortized cost (off balance) | IFRS 9 12-month PD ranges | Group<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.306% | 8,219,257 | 335,652 | - | - | 8,554,909 |
| Grades 4-6: performing (medium risk) | 0.307%-4.965% | 17,873,398 | 2,637,227 | - | 247 | 20,510,872 |
| Grades 7-8: performing (in observation & substandard) | 4.966%-99.99% | 1,605,268 | 559,621 | - | 338 | 2,165,227 |
| Grade 8: impaired | 100% | - | - | 188,120 | 2,080 | 190,200 |
| Grade 9: impaired | 100% | - | - | 100 | - | 100 |
| Grade 10: impaired | 100% | - | - | 11,876 | 11 | 11,887 |
| Unrated | 100% | 2,350 | 5,428 | - | 17 | 7,795 |
| **Total gross amount** | | **27,700,273** | **3,537,928** | **200,096** | **2,692** | **31,440,989** |
| Loss allowance | | (28,417) | (28,047) | (50,954) | (231) | (107,650) |

**) Purchased or Originated Credit Impaired - POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

| **30.06.2026**<br>**RON thousands**<br>**Loans and advances to customers at amortized cost (on balance)** | **IFRS 9 12-month PD ranges** | **Bank**<br>**Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.543% | 7,691,819 | 95,116 | - | - | 7,786,935 |
| Grades 4-6: performing (medium risk) | 0.544%-5.652% | 42,566,306 | 5,692,190 | - | 18,061 | 48,276,557 |
| Grades 7-8: performing (in observation & substandard) | 5.653%-99.99% | 1,328,765 | 3,346,587 | - | 35,969 | 4,711,321 |
| Grade 8: impaired | 100% | - | - | 2,260,379 | 70,079 | 2,330,458 |
| Grade 9: impaired | 100% | - | - | 1,903 | - | 1,903 |
| Grade 10: impaired | 100% | - | - | 180,239 | 23,720 | 203,959 |
| Unrated | 100% | 7,964 | 34,521 | - | - | 42,485 |
| **Total gross amount** | | **51,594,854** | **9,168,414** | **2,442,521** | **147,829** | **63,353,618** |
| Loss allowance | | (327,614) | (695,746) | (1,610,327) | (18,741) | (2,652,428) |
| **Carrying amount** | | **51,267,240** | **8,472,668** | **832,194** | **129,088** | **60,701,190** |

**) Purchased or Originated Credit Impaired – POCI*

| **31.12.2025**<br>**RON thousands**<br>**Loans and advances to customers at amortized cost (on balance)** | **IFRS 9 12-month PD ranges** | **Bank**<br>**Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.306% | 7,442,479 | 115,213 | - | - | 7,557,692 |
| Grades 4-6: performing (medium risk) | 0.307%-4.965% | 39,208,688 | 4,619,194 | - | 6,656 | 43,834,538 |
| Grades 7-8: performing (in observation & substandard) | 4.966%-99.99% | 2,045,582 | 3,142,062 | - | 36,980 | 5,224,624 |
| Grade 8: impaired | 100% | - | - | 1,945,351 | 94,980 | 2,040,331 |
| Grade 9: impaired | 100% | - | - | 6,446 | 14 | 6,460 |
| Grade 10: impaired | 100% | - | - | 116,859 | 25,123 | 141,982 |
| Unrated | 100% | 987 | 16,100 | - | 6,306 | 23,393 |
| **Total gross amount** | | **48,697,736** | **7,892,569** | **2,068,656** | **170,059** | **58,829,020** |
| Loss allowance | | (351,018) | (664,443) | (1,402,479) | (17,735) | (2,435,675) |
| **Carrying amount** | | **48,346,718** | **7,228,126** | **666,177** | **152,324** | **56,393,345** |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

| **30.06.2026<br>RON thousands<br><br>Loans and advances to customers at amortized cost (off balance)** | **IFRS 9 12-month PD ranges** | **Bank<br><br>Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.543% | 12,154,311 | 422,984 | - | - | 12,577,295 |
| Grades 4-6: performing (medium risk) | 0.544%-5.652% | 21,380,420 | 2,284,913 | - | 220 | 23,665,553 |
| Grades 7-8: performing (in observation & substandard) | 5.653%-99.99% | 1,137,770 | 833,240 | - | 100 | 1,971,110 |
| Grade 8: impaired | 100% | - | - | 151,928 | 304 | 152,232 |
| Grade 9: impaired | 100% | - | - | 100 | - | 100 |
| Grade 10: impaired | 100% | - | - | 6,071 | - | 6,071 |
| Unrated | 100% | 8,040 | 69,100 | - | - | 77,140 |
| **Total gross amount** | | **34,680,541** | **3,610,237** | **158,099** | **624** | **38,449,501** |
| Loss allowance | | (27,057) | (32,394) | (54,648) | - | (114,099) |

**) Purchased or Originated Credit Impaired – POCI*

| **31.12.2025<br>RON thousands<br><br>Loans and advances to customers at amortized cost (off balance)** | **IFRS 9 12-month PD ranges** | **Bank<br><br>Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.306% | 8,588,964 | 334,972 | - | - | 8,923,936 |
| Grades 4-6: performing (medium risk) | 0.307%-4.965% | 16,865,483 | 2,624,613 | - | 14 | 19,490,110 |
| Grades 7-8: performing (in observation & substandard) | 4.966%-99.99% | 1,512,804 | 532,700 | - | 332 | 2,045,836 |
| Grade 8: impaired | 100% | - | - | 182,010 | 366 | 182,376 |
| Grade 9: impaired | 100% | - | - | 100 | - | 100 |
| Grade 10: impaired | 100% | - | - | 11,876 | 11 | 11,887 |
| Unrated | 100% | 2,350 | 1,074 | - | 8 | 3,432 |
| **Total gross amount** | | **26,969,601** | **3,493,359** | **193,986** | **731** | **30,657,677** |
| Loss allowance | | (27,743) | (27,689) | (50,254) | (2) | (105,688) |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

| **30.06.2026 In RON thousands** | | | | **UCLC (UniCredit Leasing Corporation)** | | |
|---|---|---|---|---|---|---|
| **Lease receivables (on balance)** | **IFRS 9 12-month PD ranges** | **Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
| Grades 1-3: performing (low risk) | 0.02%-0.26% | 4,039 | 5,430 | - | - | 9,469 |
| Grades 4-6: performing (medium risk) | 0.36%-4.28% | 4,057,820 | 463,912 | - | - | 4,521,732 |
| Grades 7-8: performing (in observation & substandard) | 5.73%-73.50% | 1,138,820 | 202,880 | - | - | 1,341,700 |
| Grade 8: impaired | 100% | - | - | 175,508 | - | 175,508 |
| Grade 10: impaired | 100% | - | - | 105,694 | - | 105,694 |
| **Total gross amount** | | **5,200,679** | **672,222** | **281,202** | **-** | **6,154,103** |
| Loss allowance | | (115,355) | (27,377) | (130,861) | - | (273,593) |
| **Carrying amount** | | **5,085,324** | **644,845** | **150,341** | **-** | **5,880,510** |

**) Purchased or Originated Credit Impaired – POCI*

| **31.12.2025 In RON thousands** | | | | **UCLC (UniCredit Leasing Corporation)** | | |
|---|---|---|---|---|---|---|
| **Lease receivables (on balance)** | **IFRS 9 12-month PD ranges** | **Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
| Grades 1-3: performing (low risk) | 0.02%-0.26% | 5,892 | - | - | - | 5,892 |
| Grades 4-6: performing (medium risk) | 0.36%-4.28% | 4,048,578 | 390,248 | - | - | 4,438,826 |
| Grades 7-8: performing (in observation & substandard) | 5.73%-73.50% | 985,202 | 226,090 | - | - | 1,211,292 |
| Grade 8: impaired | 100% | - | - | 182,873 | - | 182,873 |
| Grade 10: impaired | 100% | - | - | 92,334 | - | 92,334 |
| **Total gross amount** | | **5,039,672** | **616,338** | **275,207** | **-** | **5,931,217** |
| Loss allowance | | (125,732) | (25,688) | (132,745) | - | (284,165) |
| **Carrying amount** | | **4,913,940** | **590,650** | **142,462** | **-** | **5,647,052** |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

The tables below present the breakdown of loans and advances to banks by risk grades, separately for on balance sheet exposures and off balance sheet exposures.

| 30.06.2026<br>RON thousands | | | Group/Bank | | | |
|---|---|---|---|---|---|---|
| **Loans and advances to banks at amortized cost** | **IFRS 9 12-month PD ranges** | **Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
| Grades 1-3: performing (low risk) | 0% - 0.543% | 63,145 | - | - | - | 63,145 |
| **Total gross amount** | | **63,145** | **-** | **-** | **-** | **63,145** |
| Loss allowance | | (17) | - | - | - | (17) |
| **Carrying amount** | | **63,128** | **-** | **-** | **-** | **63,128** |
| **Gross amount - off balance** | | **5,100,181** | **134,822** | **-** | **-** | **5,235,003** |
| Loss allowance - off balance | | (87) | - | - | - | (87) |

**) Purchased or Originated Credit Impaired – POCI*

| 31.12.2025<br>RON thousands | | | Group/Bank | | | |
|---|---|---|---|---|---|---|
| **Loans and advances to banks at amortized cost** | **IFRS 9 12-month PD ranges** | **Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
| Grades 1-3: performing (low risk) | 0% - 0.306% | 50,283 | 58 | - | - | 50,341 |
| **Total gross amount** | | **50,283** | **58** | **-** | **-** | **50,341** |
| Loss allowance | | (9) | - | - | - | (9) |
| **Carrying amount** | | **50,274** | **58** | **-** | **-** | **50,332** |
| **Gross amount - off balance** | | **4,026,601** | **248,405** | **-** | **-** | **4,275,006** |
| Loss allowance - off balance | | (231) | (58) | - | - | (289) |

**) Purchased or Originated Credit Impaired – POCI*

The two tables above are the same also for the Bank.

| **Loans and advances to banks at amortized** | **Group** | | **Bank** | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Rating A+/A/A- | 58,045 | 43,535 | 58,045 | 43,535 |
| Rating BBB+/BBB/BBB- | 5,083 | 6,797 | 5,083 | 6,797 |
| **Total** | **63,128** | **50,332** | **63,128** | **50,332** |

The analysis is based on the ratings issued by Standard & Poor, if available, or by Moody's and Fitch converted to the nearest equivalent on the Standard & Poor rating scale.

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

The tables below present the breakdown of financial assets at fair value through other comprehensive income by risk grades.

| 30.06.2026<br>RON thousands<br>Financial assets at fair value through other comprehensive income | IFRS 9 12-month PD ranges | Group<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.543% | 3,077,094 | - | - | - | 3,077,094 |
| Grade 8: impaired | | 14,863 | - | - | - | 14,863 |
| **Total fair value** | | **3,091,957** | **-** | **-** | **-** | **3,091,957** |
| Loss allowance | | (1,262) | - | - | - | (1,262) |
| **Carrying amount** | | **3,090,695** | **-** | **-** | **-** | **3,090,695** |

| 31.12.2025<br>RON thousands<br>Financial assets at fair value through other comprehensive income | IFRS 9 12-month PD ranges | Group<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.306% | 3,038,206 | - | - | - | 3,038,206 |
| Grade 8: impaired | | 24,899 | - | - | - | 24,899 |
| **Total fair value** | | **3,063,105** | **-** | **-** | **-** | **3,063,105** |
| Loss allowance | | (3,119) | - | - | - | (3,119) |
| **Carrying amount** | | **3,059,986** | **-** | **-** | **-** | **3,059,986** |

| 30.06.2026<br>RON thousands<br>Financial assets at fair value through other comprehensive income | IFRS 9 12-month PD ranges | Bank<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.543% | 3,071,212 | - | - | - | 3,071,212 |
| Grade 8: impaired | | 14,863 | - | - | - | 14,863 |
| **Total fair value** | | **3,086,075** | **-** | **-** | **-** | **3,086,075** |
| Loss allowance | | (1,262) | - | - | - | (1,262) |
| **Carrying amount** | | **3,084,813** | **-** | **-** | **-** | **3,084,813** |

| 31.12.2025<br>RON thousands<br>Financial assets at fair value through other comprehensive income | IFRS 9 12-month PD ranges | Bank<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 - Lifetime ECL | POCI financial assets* | Total |
|---|---|---|---|---|---|---|
| Grades 1-3: performing (low risk) | 0% - 0.306% | 3,032,324 | - | - | - | 3,032,324 |
| Grade 8: impaired | | 24,899 | - | - | - | 24,899 |
| **Total fair value** | | **3,057,223** | **-** | **-** | **-** | **3,057,223** |
| Loss allowance | | (3,119) | - | - | - | (3,119) |
| **Carrying amount** | | **3,054,104** | **-** | **-** | **-** | **3,054,104** |

**) Purchased or Originated Credit Impaired – POCI*

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

The tables below present the breakdown of debt instruments at amortized cost by risk grades.

| **30.06.2026**<br>**RON thousands** | | **Group/Bank** | | | | |
|---|---|---|---|---|---|---|
| **Debt instruments at amortized cost** | **IFRS 9 12-month PD ranges** | **Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
| Grades 1-3: performing (low risk) | 0% - 0.543% | 13,245,308 | - | - | - | 13,245,308 |
| **Total gross amount** | | **13,245,308** | **-** | **-** | **-** | **13,245,308** |
| Loss allowance | | (6,956) | - | - | - | (6,956) |
| **Carrying amount** | | **13,238,352** | **-** | **-** | **-** | **13,238,352** |

**) Purchased or Originated Credit Impaired – POCI*

| **31.12.2025**<br>**RON thousands** | | **Group/Bank** | | | | |
|---|---|---|---|---|---|---|
| **Debt instruments at amortized cost** | **IFRS 9 12-month PD ranges** | **Stage 1 12-month ECL** | **Stage 2 - Lifetime ECL** | **Stage 3 - Lifetime ECL** | **POCI financial assets*** | **Total** |
| Grades 1-3: performing (low risk) | 0% - 0.306% | 12,612,212 | - | - | - | 12,612,212 |
| **Total gross amount** | | **12,612,212** | **-** | **-** | **-** | **12,612,212** |
| Loss allowance | | (3,970) | - | - | - | (3,970) |
| **Carrying amount** | | **12,608,242** | **-** | **-** | **-** | **12,608,242** |

**) Purchased or Originated Credit Impaired – POCI*

The two tables above are the same also for the Bank.

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

- **Concentration of credit risk related to loans and advances to customers**

The Group monitors concentrations of credit risk by sector of activity, client segment, products, ratings, geographical area on a quarterly basis. An analysis of concentrations of credit risk by industry at the reporting date is shown below:

| Group | | | |
|---|---|---|---|
| **Loans to customers at amortised cost - ON balance** | | **30.06.2026** | **31.12.2025** |
| **Private entities (including individuals)** | | **24,358,291** | **23,809,212** |
| **Retail Micro** | G Commerce - wholesale and retail | 994,310 | 984,202 |
| | F Construction | 181,774 | 157,059 |
| | C Manufacturing | 157,930 | 158,782 |
| | H Transport and storage | 725,515 | 603,378 |
| | M Professional, scientific and technical activities | 84,460 | 73,939 |
| | Other services | 758,706 | 717,217 |
| **Total Retail Micro** | | **2,902,695** | **2,694,577** |
| **Corporate** | G Commerce - wholesale and retail | 9,184,050 | 8,553,469 |
| | C Manufacturing | 7,877,151 | 7,979,984 |
| | K Financial and insurance institutions | 1,434,747 | 1,260,807 |
| | F Construction | 3,816,249 | 2,741,727 |
| | O Public administration and defence; social security insurance | 3,758,334 | 3,263,389 |
| | Other services | 14,742,513 | 13,940,679 |
| **Total Corporate** | | **40,813,044** | **37,740,055** |
| **Total** | | **68,074,030** | **64,243,844** |
| Allowance for impairment | | (3,016,987) | (2,761,305) |
| **Carrying amount** | | **65,057,043** | **61,482,539** |

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

- **Concentration of credit risk related to loans and advances to customers *(continued)***

| Group | | | |
|---|---|---|---|
| **Loans to customers at amortised cost - OFF balance** | | **30.06.2026** | **31.12.2025** |
| **Private entities (including individuals)** | | **1,059,333** | **1,040,949** |
| **Loans commitments** | | | |
| **Retail Micro** | G Commerce - wholesale and retail | 690,916 | 562,166 |
| | F Construction and civil engineering | 84,286 | 73,244 |
| | C Manufacturing | 77,125 | 64,142 |
| | M Professional, scientific and technical activities | 47,654 | 46,243 |
| | H Transport and storage services | 32,183 | 30,401 |
| | Other industries | 169,741 | 144,903 |
| **Total Retail Micro** | | **1,101,905** | **921,099** |
| **Corporate** | D Production and supply of electricity, gas, steam and air conditioning | 7,362,862 | 3,247,021 |
| | K Financial and insurance institutions | 988,448 | 885,051 |
| | G Commerce - wholesale and retail | 4,852,582 | 4,812,689 |
| | C Manufacturing | 4,053,913 | 3,972,701 |
| | F Construction and civil engineering | 2,933,818 | 2,781,143 |
| | Other industries | 5,108,780 | 5,576,016 |
| **Total Corporate** | | **25,300,403** | **21,274,621** |
| **Total loans commitments** | | **26,402,308** | **22,195,720** |
| **Letters of credit** | | | |
| **Retail Micro** | I Accommodation and food service activities | 3320 | - |
| **Total Retail Micro** | | **3220** | **-** |
| **Corporate** | G Commerce - wholesale and retail | 115,356 | 155,072 |
| | C Manufacturing | 104,446 | 96,810 |
| | D Production and supply of electricity, gas, steam and air conditioning | 57,036 | - |
| | F Construction and civil engineering | 5,886 | - |
| | E Water supply | 367 | 5,736 |
| **Total Corporate** | | **283,091** | **257,618** |
| **Total letters of credit** | | **286,311** | **257,618** |
| **Financial guarantees** | | | |
| **Retail Micro** | D Production and supply of electricity, gas, steam and air conditioning | 8,859 | 8,914 |
| | M Professional, scientific and technical activities | 5,238 | 4,294 |
| | G Commerce - wholesale and retail | 3,872 | 2,675 |
| | F Construction and civil engineering | 3,029 | 3,506 |
| | N Administrative and support service activities | 2,032 | 1,913 |
| | Other industries | 7,929 | 8,687 |
| **Total Retail Micro** | | **30,959** | **29,989** |
| **Corporate** | F Construction and civil engineering | 3,016,160 | 2,514,693 |
| | G Commerce - wholesale and retail | 1,765,693 | 1,619,109 |
| | D Production and supply of electricity, gas, steam and air conditioning | 1,684,688 | 1,861,238 |
| | C Manufacturing | 802,814 | 860,111 |
| | M Professional, scientific and technical activities | 339,267 | 321,150 |
| | Other Industries | 782,647 | 740,412 |
| **Total Corporate** | | **8,391,269** | **7,916,713** |
| **Total financial guarantees** | | **8,422,228** | **7,946,702** |
| **TOTAL Off balance sheet exposure for loans to customers** | | **36,170,180** | **31,440,989** |
| Allowance for impairment | | (117,154) | (107,649) |

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

- **Concentration of credit risk related to loans and advances to customers *(continued)***

| Bank | | | |
|---|---|---|---|
| **Loans to customers at amortised cost - ON balance** | | **30.06.2026** | **31.12.2025** |
| **Private entities (including individuals)** | | **17,755,495** | **17,486,671** |
| **Retail Micro** | G Commerce - wholesale and retail | 365,285 | 374,719 |
| | F Construction and civil engineering | 161,926 | 145,911 |
| | C Manufacturing | 147,806 | 147,376 |
| | H Transport and storage services | 89,266 | 92,421 |
| | M Professional, scientific and technical activities | 83,691 | 70,465 |
| | Other services | 354,579 | 412,699 |
| **Total Retail Micro** | | **1,202,553** | **1,243,591** |
| **Corporate** | G Commerce - wholesale and retail | 9,056,312 | 8,465,776 |
| | C Manufacturing | 7,877,151 | 7,979,984 |
| | K Financial and insurance institutions | 5,161,391 | 3,718,083 |
| | F Construction and civil engineering | 3,816,249 | 2,741,727 |
| | O Public administration and defence; social security insurance | 3,758,334 | 3,263,389 |
| | Other services | 14,726,133 | 13,929,796 |
| **Total Corporate** | | **44,395,570** | **40,098,755** |
| **Total** | | **63,353,618** | **58,829,017** |
| Allowance for impairment | | (2,652,428) | (2,435,675) |
| **Carrying amount** | | **60,701,190** | **56,393,342** |

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

- **Concentration of credit risk related to loans and advances to customers *(continued)***

| Bank | | | |
|---|---|---|---|
| **Loans to customers at amortised cost - OFF balance** | | **30.06.2026** | **31.12.2025** |
| **Private entities (including individuals)** | | **378,583** | **374,030** |
| **Loan commitments** | | | |
| **Retail Micro** | G Commerce - wholesale and retail | 171,481 | 161,363 |
| | F Construction and civil engineering | 84,286 | 73,244 |
| | C Manufacturing | 67,074 | 61,591 |
| | M Professional, scientific and technical activities | 47,654 | 46,243 |
| | H Transport and storage services | 32,183 | 30,401 |
| | Other industries | 118,566 | 123,029 |
| **Total Retail Micro** | | **521,244** | **495,871** |
| **Corporate** | D Production and supply of electricity, gas, steam and air conditioning | 7,362,862 | 3,247,021 |
| | K Financial and insurance institutions | 4,702,377 | 1,398,425 |
| | G Commerce - wholesale and retail | 4,678,931 | 4,607,708 |
| | C Manufacturing | 4,053,913 | 3,972,701 |
| | F Construction and civil engineering | 2,933,818 | 2,781,143 |
| | Other industries | 5,108,779 | 5,576,016 |
| **Total Corporate** | | **28,840,681** | **21,583,014** |
| **Total loans commitments** | | **29,361,925** | **22,078,885** |
| **Letters of credit** | | | |
| **Retail Micro** | I Accommodation and food service activities | 3,220 | - |
| **Total Retail Micro** | | **3,220** | **-** |
| **Corporate** | G Commerce - wholesale and retail | 115,356 | 155,072 |
| | C Manufacturing | 104,446 | 96,810 |
| | D Production and supply of electricity, gas, steam and air conditioning | 57,036 | - |
| | F Construction and civil engineering | 5,886 | - |
| | E Water supply | 367 | 5,736 |
| **Total Corporate** | | **283,091** | **257,618** |
| **Total letters of credit** | | **286,311** | **257,618** |
| **Financial guarantees** | | | |
| **Retail Micro** | D Production and supply of electricity, gas, steam and air conditioning | 8,859 | 8,914 |
| | M Professional, scientific and technical activities | 5,238 | 4,294 |
| | G Commerce - wholesale and retail | 3,872 | 2,675 |
| | F Construction and civil engineering | 3,029 | 3,506 |
| | N Administrative and support service activities | 2,032 | 1,913 |
| | Other industries | 7,929 | 8,687 |
| **Total Retail Micro** | | **30,959** | **29,989** |
| **Corporate** | F Construction and civil engineering | 3,016,160 | 2,514,693 |
| | G Commerce - wholesale and retail | 1,765,693 | 1,619,109 |
| | D Production and supply of electricity, gas, steam and air conditioning | 1,684,688 | 1,861,238 |
| | C Manufacturing | 802,814 | 860,111 |
| | M Professional, scientific and technical activities | 339,267 | 321,150 |
| | Other Industries | 783,101 | 740,854 |
| **Total Corporate** | | **8,391,723** | **7,917,155** |
| **Total financial guarantees** | | **8,422,682** | **7,947,144** |
| **TOTAL Off balance sheet exposure for loans to customers** | | **38,449,501** | **30,657,677** |
| Allowance for impairment | | (114,099) | (105,688) |

## 4. RISK MANAGEMENT *(continued)*

### Credit risk *(continued)*

**Exposure to credit risk *(continued)***

- **Concentration of credit risk related to lease receivables**

| UCLC (UniCredit Leasing Corporation) | | | |
|---|---|---|---|
| **Lease receivables at amortised cost - ON balance** | | **30.06.2026** | **31.12.2025** |
| **Private entities (including individuals)** | | **119,070** | **110,564** |
| **Retail Micro** | F Construction and civil engineering | 1,076,882 | 1,026,456 |
| | G Commerce - wholesale and retail | 994,957 | 984,143 |
| | H Transport and storage services | 686,300 | 674,824 |
| | C Manufacturing | 537,181 | 532,101 |
| | M Professional, scientific and technical activities | 434,909 | 402,958 |
| | Other industries | 1,888,049 | 1,749,993 |
| **Total Retail Micro** | | **5,618,278** | **5,370,475** |
| **Corporate** | N Administrative and support service activities | 105,530 | 107,186 |
| | C Manufacturing | 76,675 | 87,154 |
| | G Commerce - wholesale and retail | 56,836 | 65,206 |
| | F Construction and civil engineering | 53,850 | 58,786 |
| | H Transport and storage services | 32,959 | 34,125 |
| | Other industries | 90,905 | 97,721 |
| **Total Corporate** | | **416,755** | **450,178** |
| **Total** | | **6,154,103** | **5,931,217** |
| Allowance for impairment | | (273,593) | (284,165) |
| **Carrying amount** | | **5,880,510** | **5,647,052** |

## 5. USE OF ESTIMATES AND JUDGEMENTS

The Group makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### a) Key sources of estimation uncertainty

**Identification and measurement of impairment - Prospective information for the calculation of value adjustments**

Loans and debt securities classified as financial assets at amortized cost, financial assets at fair value through comprehensive income (with the exception of equity instruments), lease receivables and relevant off-balance sheet exposures are subject to the impairment requirements of IFRS9.

In this regard, these instruments are classified in stage 1, stage 2 or stage 3 according to their absolute or relative credit quality compared to initial recognition. Specifically:

- stage 1: includes (i) newly issued or acquired credit exposures, (ii) exposures for which credit risk has not significantly increased since initial recognition, (iii) exposures having low credit risk (low credit risk exemption);
- stage 2: includes credit exposures that, although performing, have seen their credit risk significantly increasing since initial recognition;
- stage 3: includes impaired credit exposures.

For exposures in stage 1, impairment is equal to the expected loss calculated over a time horizon of up to one year. For exposures in stages 2 or 3, impairment is equal to the expected loss calculated over a time period corresponding to the entire duration of the exposure. Expected credit loss (12-month ECL and Lifetime ECL) are calculated on either an individual basis or a collective basis, depending on the nature of the underlying portfolio of financial instruments.

The Group has developed specific models for calculating the expected credit loss; such models are based on the parameters of Probability of Default (PD), Loss Given Default (LGD), Exposure at Default (EAD) and on the effective interest rate. In particular:

- the PD (Probability of Default), represents the probability of occurrence of an event of default of the credit exposure, in a defined time lag (i.e. 1 year);
- the LGD (Loss Given Default), represents the percentage of the estimated loss, and thus the expected rate of recovery, at the date of occurrence of the default event of the credit exposure;
- the EAD (Exposure at Default), represents the measure of the exposure at the time of the event of default of the credit exposure;
- the Effective interest rate is the discount rate that expresses of the time value of money.

The expected credit loss deriving from the parameters described in the previous paragraphs considers macroeconomic forecasts through the application of multiple scenarios to the “forward looking” components in order to compensate the partial non-linearity naturally present in the correlation between macroeconomic changes and credit risk. Specifically, the non-linearity effect was incorporated through the estimation of an overlay factor directly applied to the portfolio Expected Credit Loss.

The process defined to include macroeconomic multiple scenarios is fully consistent with macroeconomic forecast processes used by the Group for additional risk management objectives (as for example processes adopted to calculate expected credit losses from macroeconomic forecasts based on EBA stress test and ICAAP Framework) and also took advantage of independent UniCredit Research function. The starting point was therefore fully aligned while the application is differentiated in order to comply with different requirements using internal scenarios only.

In particular, UniCredit Group has selected three macroeconomic scenarios to determine the forward looking component, a baseline scenario, a positive scenario and a negative scenario. The probabilities are set for 30 June 2026 at 60% for the baseline scenario, 35% for the negative scenario and 5% for the positive scenario (the same probabilities as for 31st of December 2025) and reflect a macroeconomic outlook still characterized by a high degree of uncertainty.

The war in the Middle East increases inflationary pressures and clouds the outlook for global growth, while the risk of a recession remains contained overall. Turmoil in the middle East represents an asymmetric shock: economic activity in the US, a net energy exporter, is affected less than in the euro area, which remains a net energy importer.

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### a) Key sources of estimation uncertainty *(continued)*

The main transmission channel is higher energy prices, which raise production costs for firms and inflation for households. Pressure on global supply chains increases and input shortages. The resulting decline in purchasing power leads to weaker consumption, while firms face margin pressure with negative implications for capex. Heightened geopolitical risk weighs on both business and consumer confidence. Households turn more cautious amid deteriorating purchasing-power prospects, while labour markets are assumed to remain resilient.

Given these factors, the negative scenario is assigned a higher probability (35%) than the upside (5%), as the likelihood of adverse shocks - whether geopolitical, policy-driven, or financial - is currently perceived as greater than that of significantly more favorable conditions.

The baseline scenario has a probability set at 60%.

In the global context described, GDP growth in most CEE economies is projected to remain at around 2-3% in most countries in 2026 and 2027, but with significant downside risks. As fiscal adjustment will weigh on growth in Romania, we expect lower growth rates in 2026 and to a lesser extent 2027. Economic growth is expected to improve in 2028, when it returns to 3%.

The energy-price shock linked to the Middle East conflict is hitting the region at a time when fiscal space is limited, given large budget deficits and the need for consolidation. The risk of fiscal slippage driven by higher energy prices will remain a key concern for high-deficit countries such as Romania, with the risk of credit-rating downgrades due to weaker growth and rising debt ratios, remaining significant.

CEE countries are net oil and gas importers: their import dependency is close to 100% for oil and high for gas in most countries, with Romania being the main exception due to its sizeable domestic gas output. Nevertheless, retail price regulation/caps provide only temporary buffers, caps are delaying pass through to households but are shifting costs to utilities or the budget; pass through to firms is faster.

Inflation is expected to return within target in most CEE countries by end-2027 as the energy-price shock fades. Regulated prices are shielding consumers from the impact of higher gas prices, while fuel prices are controlled more selectively. Specifically for Romania, contracting consumption may limit the second-round effects of the inflation spike owing to tax and energy-price hikes and drops shaprly to 3.8 in 2027 and 2.9 in 2028.

In terms of monetary policy, rates cuts will be postponed until energy-price shock subsides. We expect the NBR to postpone rate cuts until 2H27 and increase the interbank rate through liquidity tightening to support RON stability, if needed. In terms of FX, the RON will likely experience gradual managed depreciation, as it has in the past years.

The Negative Scenario (“Adverse scenario”) has a probability set at 35%.

In this scenario, we assume that negotiations between the US and Iran fail, tensions escalate anew and the Strait of Hormuz remains closed for longer than assumed in the baseline scenario. Inventories of energy products fall rapidly. Cumulative supply loss and diminishing confidence in stockpile adequacy push the price of oil and natural gas significantly above baseline levels.

Energy prices remain the primary transmission channel, with intensifying supply-chain disruption amplifying the shock. Indirect and second-round effects are stronger than in the baseline scenario. Inflation expectations drift higher.

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### a) Key sources of estimation uncertainty *(continued)*

A large erosion of households' purchasing power, a strong increase in firms production costs – particularly for energy-intensive industries – supply shortages and a big confidence shock hit global growth and financial markets.

Labour markets deteriorate while monetary policy faces a difficult trade-off. Central banks focus primarily on inflation risks in the first year. Subsequently, deteriorating growth prospects and a gradual easing of the energy shock allow central banks to cut interest rates below baseline levels.

Real estate prices, both in the residential and commercial sectors, enter a correction phase as the confidence shock compounds deteriorating economic fundamentals. In terms of timing, the shock is assumed to start in 3Q26, with peak macro-financial effects materializing in 2027.

CEE economies are affected through the channels identified in the paragraphs above. The growth shock to CEE countries and specifically to Romania -0.4pp in 2026, -3.3pp in 2027, and -1.4pp in 2028 compared to the baseline. We assume interest rates are higher compared to the baseline in all years, as central banks hike interest rates to counter the inflationary shock. The inflationary shock and risk-off sentiment towards emerging markets imply a widening of spreads vs. Bunds. The widening is more pronounced in Romania, being more vulnerable to the risk-off environment.

The Positive Scenario has a probability set at 5%.

The central assumption of the Positive scenario is a rapid and sustained de-escalation of geopolitical tensions in the Middle East, supported by decisive diplomatic progress and a swift improvement in the regional security outlook.

Unlike the Baseline scenario, tensions ease materially already in the second half of 2026, allowing for a faster than expected reopening and normalization of maritime traffic through the Strait of Hormuz, with confidence in the safety of shipping routes restored over a relatively short period.

Lower energy costs provide a sizeable boost to real disposable income, improve profitability in energy intensive sectors, and support a broad based recovery in consumption and investment.

As a result, economic activity accelerates to a pace clearly above potential, generating a cumulative GDP growth differential of around 1.6 percentage points versus the Baseline over 2026–2028.

The inflation profile reflects this favorable supply shock. Inflation remains relatively elevated in 2026, partly due to lagged effects and base dynamics, but declines rapidly in 2027, compared do Adverse scenario, supported by the sharp drop in energy and transportation costs.

The table below summarizes the main macroeconomic indicators included in the baseline economic scenarios used at 30 June 2026:

| Country | Macroeconomic scenario | Baseline IFRS 9 2026 | | |
|---|---|---|---|---|
| | | 2026 | 2027 | 2028 |
| Romania | Real GDP, yoy % change | 1.03 | 2.33 | 3.05 |
| Romania | Inflation (CPI) yoy, average | 7.31 | 3.75 | 2.90 |
| Romania | Monthly Wage, nominal EUR | 1867 | 1930 | 2034 |
| Romania | Unemployment rate, % | 6.79 | 6.57 | 6.00 |
| Romania | Short term rate eop | 6.70 | 6.10 | 4.65 |
| Romania | Short term rate,average | 6.29 | 6.60 | 5.38 |
| Romania | Long-term interest rates 10y (%) | 6.75 | 6.65 | 6.53 |
| Eurozone | Long-term interest rates 10y (%) | 3.14 | 3.30 | 3.41 |
| Composite | Long-term interest rates 10y (%) - RO vs GE spread | 3.61 | 3.35 | 3.12 |

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### a) Key sources of estimation uncertainty *(continued)*

The table below summarizes the main macroeconomic indicators included in the baseline economic scenarios used at 31 December 2025:

| Country | Macroeconomic scenario | Baseline IFRS 9 2025 | | |
|---|---|---|---|---|
| | | 2026 | 2027 | 2028 |
| Romania | Real GDP, yoy % change | 1.49 | 2.97 | 3.01 |
| Romania | Inflation (CPI) yoy, average | 7.31 | 3.75 | 2.9 |
| Romania | Monthly Wage, nominal EUR | 1902 | 1997 | 2097 |
| Romania | Unemployment rate, % | 6.84 | 6.2 | 6 |
| Romania | Short term rate eop | 5.13 | 4.5 | 3.75 |
| Romania | Short term rate,average | 5.92 | 4.82 | 4.13 |
| Romania | Long-term interest rates 10y (%) | 7.1 | 7.2 | 7.2 |
| Eurozone | Long-term interest rates 10y (%) | 2.95 | 3.13 | 3.24 |
| Composite | Long-term interest rates 10y (%) - RO vs GE spread | 4.15 | 4.07 | 3.96 |

The table below summarizes the main macroeconomic indicators included in the adverse economic scenarios used at 30 June 2026:

| Country | Macroeconomic scenario | Adverse scenario IFRS 9 2026 | | |
|---|---|---|---|---|
| | | 2026 | 2027 | 2028 |
| Romania | Real GDP, yoy % change | -0.44 | -3.29 | -1.36 |
| Romania | Inflation (CPI) yoy, average | 10.53 | 6.30 | 4.00 |
| Romania | Monthly Wage, nominal EUR | 1786 | 1639 | 1648 |
| Romania | Unemployment rate, % | 7.19 | 8.61 | 8.05 |
| Romania | Short term rate eop | 7.10 | 6.50 | 4.65 |
| Romania | Short term rate,average | 6.38 | 6.94 | 5.39 |
| Romania | Long-term interest rates 10y (%) | 10.08 | 9.94 | 8.56 |
| Eurozone | Long-term interest rates 10y (%) | 3.14 | 3.30 | 3.41 |
| Composite | Long-term interest rates 10y (%) - RO vs GE spread | 6.94 | 6.64 | 5.15 |

The table below summarizes the main macroeconomic indicators included in the adverse economic scenarios used at 31 December 2025:

| Country | Macroeconomic scenario | Adverse scenario IFRS 9 2025 | | |
|---|---|---|---|---|
| | | 2026 | 2027 | 2028 |
| Romania | Real GDP, yoy % change | -2.96 | -1.17 | 1.88 |
| Romania | Inflation (CPI) yoy, average | 10.53 | 6.3 | 4 |
| Romania | Monthly Wage, nominal EUR | 1719 | 1656 | 1658 |
| Romania | Unemployment rate, % | 8 | 8 | 7.5 |
| Romania | Short term rate eop | 6.58 | 5.5 | 4.75 |
| Romania | Short term rate,average | 6.56 | 6.02 | 5.13 |
| Romania | Long-term interest rates 10y (%) | 10.1 | 10.2 | 8.2 |
| Eurozone | Long-term interest rates 10y (%) | 2.31 | 2.54 | 2.78 |
| Composite | Long-term interest rates 10y (%) - RO vs GE spread | 7.79 | 7.66 | 5.42 |

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### a) Key sources of estimation uncertainty *(continued)*

The table below summarizes the main macroeconomic indicators included in the positive economic scenarios used at 30 June 2026:

| Country | Macroeconomic scenario | Positive IFRS9 2026 | | |
|---|---|---|---|---|
| | | 2026 | 2027 | 2028 |
| Romania | Real GDP, yoy % change | 1.53 | 2.93 | 3.55 |
| Romania | Inflation (CPI) yoy, average | 7.81 | 4.25 | 3.10 |
| Romania | Monthly Wage, nominal EUR | 1863 | 1922 | 2026 |
| Romania | Unemployment rate, % | 6.69 | 6.45 | 5.90 |
| Romania | Short term rate eop | 6.40 | 5.80 | 4.35 |
| Romania | Short term rate,average | 6.29 | 6.10 | 5.08 |
| Romania | Long-term interest rates 10y (%) | 6.65 | 6.55 | 6.43 |
| Eurozone | Long-term interest rates 10y (%) | 2.99 | 2.95 | 3.06 |
| Composite | Long-term interest rates 10y (%) - RO vs GE spread | 3.66 | 3.61 | 3.38 |

The table below summarizes the main macroeconomic indicators included in the positive economic scenarios used at 31 December 2025:

| Country | Macroeconomic scenario | Positive IFRS9 2025 | | |
|---|---|---|---|---|
| | | 2026 | 2027 | 2028 |
| Romania | Real GDP, yoy % change | 2.49 | 3.77 | 3.51 |
| Romania | Inflation (CPI) yoy, average | 7.81 | 4.25 | 3.1 |
| Romania | Monthly Wage, nominal EUR | 1917 | 2013 | 2104 |
| Romania | Unemployment rate, % | 6.64 | 6.04 | 5.9 |
| Romania | Short term rate eop | 5.13 | 4.5 | 3.75 |
| Romania | Short term rate,average | 5.92 | 4.82 | 4.13 |
| Romania | Long-term interest rates 10y (%) | 7.1 | 7.2 | 7.2 |
| Eurozone | Long-term interest rates 10y (%) | 3.3 | 3.55 | 3.55 |
| Composite | Long-term interest rates 10y (%) - RO vs GE spread | 3.8 | 3.65 | 3.65 |

The forecasts in terms of changes in the “Default rate” and in the “Recovery Rate” provided by the Stress Test functions are included within the PD and LGD parameters during calibration. Credit parameters, are normally calibrated over a horizon that considers the entire economic cycle (“Through-the-cycle – TTC”), it is thus necessary a “Point-in-time – PIT” calibration and a “Forward-looking – FL” one that allows to reflect in those credit parameters the current situation and the expectations about the future evolution of the economic cycle.

In this regard, the PD parameter is calculated through a normal calibration procedure, such as logistic regression, using as anchorage point an arithmetic average among the latest default rates observed on the portfolio and the insolvency rates foreseen by the Stress Test function. The PD determined in such way will lose his through the cycle nature in favor of a Point in time and Forward looking philosophy.

The LGD parameter is made Point in time through a scalar factor that allows taking into account the ratio between average recoveries throughout the period and recoveries achieved in previous years. The inclusion of forecast within the LGD parameter is performed by adjusting the yearly “recovery rate” implicit in this parameter to take into account the expectations of variations of recovery rates provided by the Stress Test function.

The Stage Allocation model is a key aspect of the accounting model required to calculate expected credit losses. The Stage Allocation model is based on a combination of relative and absolute elements. The main elements are:

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### a) Key sources of estimation uncertainty *(continued)*

• transfer logic quantitative internal model developed: Lifetime PD from the reporting date is being considered together with the lifetime PD as of the origination date valid for the rezidual maturity from the reporting date and related quantile level in order to assess if stage 2 is applicable; quantitative model is being aplied as developed on sub portfolios such as: Group wide models (multinationals, sovereign, banks, project finance) and Local Models: private individuals, corporate with turnover above 3 Mio EUR, retail micro and small corporate with turnover below 3 Mio EUR and corporate real estate. In order to properly capture the risk underlying from revolving facilities, a behavioral maturity model has been developed for revolving facilities;

• absolute elements such as the law requirements (e.g. 30 days past-due);

• additional internal evidence (e.g. Forborne classification, Watch List 2, Watch List 1 - not applied for real estate with reimbursement not directly linked to income from commercial spaces rental and group wide clients, clients managed within Restructuring and Workout units;

• additional criteria for stage 2 allocation such as: obligors with high PD such as 20%, threefold increase in lifetime PD (compared to origination, if PD reaches a level of more than 3 times);

• a „proactive" Stage 2 allocation rule has been added since 2025 together with the implementation of the updated Geopolitical Overlay framework, by which all Watch List 1 clients (without exception) that are at the same time included in the Geopolitical sensitive sectors, trigger Stage 2 classification;

• a 4 months probation period meaning the exposures can return to Stage 1 only if a minimum time permanence of 4 months in stage 2 was registered;

• all cases with PD at reporting date lower than 0.3% would be subject to LCRE (low credit risk exception) and kept under Stage 1 if no other qualitative triggers for stage 2 are active.

**Geopolitical overlay**

Since 2022, UniCredit has timely coped with the emerging geo-political risks triggered by Russia-Ukraine crises by adopting overlay measures on both corporate and retail sub-perimeters deemed vulnerable in case of negative evolution of the scenario. The intensification of geopolitical and trade tensions - including renewed global protectionism, supply chain fragmentation and prolonged market uncertainty has heightened the risk of adverse credit outcomes. Geo-political risks have been evolving more towards trade tensions whereas risks underlying current overlays are fading away due to smoothening of past energy supply tensions and stabilization of inflation and interest rate risks.

The evolution of overlay framework has been envisaging more granular sector-based quantification in order to capture the level of sensitivity of the different industries to export vulnerabilities on clients detected within monitoring of the portfolio affected by overlay.

The methodological approach for the re-assessment of the geopolitical corporate overlay leverages on the IFRS9 "Adverse" scenario used as starting point. Forecasts on macro-factors provided within IFRS9 scenario are then extended with sectoral dynamics. In order to properly consider the sectorial expected dynamic, on top of IFRS9 "Adverse" scenario, sector-specific impacts are incorporated to account for specific vulnerabilities driven by:

-Trade tensions and supply chain disruptions including spillover effect on interconnected industries;

- Euro-US Dollar exchange rate movements affecting external demand.

The updated Geopolitical overlay is defined for exposures towards legal entities only, which in turn replaced the pre-existing Geopolitical Overlay, including Commercial Real Estate Overlay. The overlay level as of June 2026 amounts to RON 377.5 Mio on a standalone basis and RON 476.7 Mio on a consolidated basis, reflecting regular rescaling process and its default absorption purpose since December 2025, when the geopolitical overlay amounted RON 424.5 Mio standalone and RON 529.5 Mio consolidated.

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### a) Key sources of estimation uncertainty *(continued)*

Between the recurrent rescaling processes (twice a year) in order to reflect the dynamic of the relevant industry sector portfolio in scope, a monthly maintenance is being applied to the computed overlay amounts, by releasing any amount of overlay which is connected to new inflows into default.

**Update on in-model calibration factor component**

An in-model calibration factor has been recognized starting 2022 (an overlay approach utilizing a multiplication factor applied to modelled IFRS9 risk parameters) to cope with the low level of default rates (DRs) initially recorded in the transition phase from Covid-19 pandemic period and new macro-economic context after the Russia-Ukraine outbreak. Indeed, in the respective period, there was not full confidence that those low levels of DRs could have been fully representative of current and foreseeable conditions. Based on the assessment of the asset quality realized (materialization defaults) up to 31.12.2025, and the evolution of underlying risks, the prerequisites for the overcoming of the in-model calibration factor materialized in UniCredit Bank for legal entities. Conversely, for Retail Mortgage perimeter, considering also the need to assess in more detail, the asset quality dynamic considering longer time series inclusive of acquired perimeter of Alpha Bank Romania, the in-model component has remained in place.

As a result, the in model overlay factor applied as of December 2024 has been reassessed and is currently applied exclusively to the Mortgage portfolio, resulting in an overlay of RON 88.3 million as of December 2025. With this methodological updated remaining unchanged during the first half of 2026, the in-model overlay amount increased to RON 96.3 million by June 30 2026, explained primarily by a basis effect - ECL increases over the first half of 2026, triggering a relatively proportional increase in the in-model overlay stock.

**Bullet and balloon methodology**

Bullet and balloon products are defined as the products for which the payment of principal (or a significant part of the initial principal granted) is performed at end of the maturity of the financial instrument, whereas the payment of interests (or payment of the interest and low level of principal) is performed during amortization schedule.

In order to cope with the characteristics of the Bullet/Balloon products, a correction to the PD Lifetime is applied by keeping fixed the full maturity at inception (thus sterilizing the time effect assuming that the lifetime riskiness does not reduce as time passes, as per amortizing loan). In this way the PD Lifetime results higher thus recognizing:

- the significant loan payment close to maturity -> the adoption of higher PD Lifetime will be prone to make higher the allocation in Stage 2. Furthermore, the EAD fractioning has been removed since these products are characterized by a significant loan payment close to maturity.

- the potential re-financing risk -> by keeping fixed the PD Lifetime over the initial full maturity, that will be representative of the lifetime risk over the full maturity of the instrument, the risk of a re-financing at portfolio level will be inherently considered.

**Individual Assessment for Performing Exposures**

Starting with Q2 2025, Unicredit Bank changed the dedicated methodology for ECL individual assessment for significant performing exposures, to better assess the significant increase of credit risk for the identified perimeter, respectively to identify the elements that could generate unlikely to pay situations. If, following the evaluation, such elements are identified, which generate situations of unlikeliness to pay, the debtor is transferred to NPE (non-performing exposures) & Monitoring unit; in case the exposure is classified as non performing, an individual ECL is calculated. The respective LLP impact as of June, 2025 was of 55 million RON lower charge for the identified perimeter.

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### a) Key sources of estimation uncertainty *(continued)*

**Allowances for loan losses**

The Group reviews its loan portfolios to assess impairment at least on a monthly basis. In determining whether an impairment loss should be recorded in the income statement, the Group makes judgments as to whether there is any observable data indicating that there is a measurable decrease in the estimated future cash flows from a portfolio of loans before the decrease can be identified with an individual loan in that portfolio. This evidence may include observable data indicating that there has been an adverse change in the payment status of borrowers in a group, or national or local economic conditions that correlate with defaults on assets in the group.

The loan impairment assessment considers the visible effects on current market conditions on the individual/ collective assessment of loans and advances to customers' impairment. The Group has estimated the impairment loss provision for loans and advances to customers based on the internal methodology harmonized with UniCredit SpA policies. Because of the uncertainties on the local financial markets regarding assets valuation and operating environment of the borrowers, that Group's estimate could be revised after the date of the approval of the interim condensed consolidated financial statements.

**Sensitivity analysis for assets at fair value through other comprehensive income**

The fair value of financial assets at fair value through other comprehensive income is directly dependent on the prices variable and its changes impact the financial position and the net assets of the Group.

In case the prices varies by +/-10 percent, the negative reserve recorded as at 30 June 2026 on financial assets at fair value through other comprehensive income would vary as follows:

| **30.06.2026** | **Bank** | |
|---|---|---|
| **In Thousand RON** | **Prices +10%** | **Prices -10%** |
| Financial assets at fair value through other comprehensive income denominated in RON | 168,616 | (168,616) |
| Financial assets at fair value through other comprehensive income denominated in EUR | 129,786 | (129,786) |
| **Financial assets at fair value through other comprehensive income** | **298,402** | **(298,402)** |

In case the prices varies by +/-10 percent, the negative reserve recorded as at 31 December 2025 on financial assets at fair value through other comprehensive income would vary as follows:

| **31.12.2025** | **Bank** | |
|---|---|---|
| **In Thousand RON** | **Prices +10%** | **Prices -10%** |
| Financial assets at fair value through other comprehensive income denominated in RON | 174,408 | (174,408) |
| Financial assets at fair value through other comprehensive income denominated in EUR | 120,858 | (120,858) |
| **Financial assets at fair value through other comprehensive income** | **295,266** | **(295,266)** |

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### b) Critical accounting judgments in applying the Group's accounting policies

**Financial assets and liabilities classification**

The Group's accounting policies provide scope for assets and liabilities to be designated on inception into different accounting categories.

The classification and measurement of financial assets depends on the results of the SPPI and the business model test (please see financial assets sections of note 3). The Group determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated.

Monitoring is part of the Group's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

**Qualifying hedge relationships**

In designating financial instruments in qualifying hedge relationships, the Group has determined that it expects the hedges to be highly effective over the period of the hedging relationship. In accounting for derivatives as cash flow hedges, the Group has determined that the hedged cash flow exposure relates to highly probable future cash flows.

**Determining fair values**

The fair value of financial instruments that are not traded in an active market (for example, unlisted treasury securities and certificates of deposit) is determined by using appropriate valuation techniques in situations where adequate valuations techniques can be identified. The valuation techniques are chosen among those commonly used by market participants, once it has been demonstrated they provide reliable estimates of prices obtained in actual market transactions, while maximizing the use of observable market data. The Group uses its judgment to select the valuation method and make assumptions that are mainly based on market conditions existing at each reporting date. In very rare situation where adequate valuations techniques cannot be identified, the fair value of the financial instruments that are not traded on an active market are estimated to be equal to their carrying amount.

The classification of FVTOCI assets between quoted and unquoted financial instruments is presented below:

| 30.06.2026 | | Group | | | Bank | |
|---|---|---|---|---|---|---|
| In Thousand RON | Listed* | Unlisted | Total | Listed* | Unlisted | Total |
| Debt securities at fair value through other comprehensive income | 2,524,668 | 513,893 | 3,038,561 | 2,524,668 | 513,893 | 3,038,561 |
| Equity instruments at fair value through other comprehensive income | - | 52,134 | 52,134 | - | 46,252 | 46,252 |
| **Total assets held at fair value through other comprehensive income** | **2,524,668** | **566,027** | **3,090,695** | **2,524,668** | **560,145** | **3,084,813** |

**) Listed financial instruments are those quoted on organized and regulated capital market*

| 31.12.2025 | | Group | | | Bank | |
|---|---|---|---|---|---|---|
| In Thousand RON | Listed* | Unlisted | Total | Listed* | Unlisted | Total |
| Debt securities at fair value through other comprehensive income | 2,679,871 | 340,154 | 3,020,025 | 2,679,871 | 340,154 | 3,020,025 |
| Equity instruments at fair value through other comprehensive income | - | 39,961 | 39,961 | - | 34,079 | 34,079 |
| **Total assets held at fair value through other comprehensive income** | **2,679,871** | **380,115** | **3,059,986** | **2,679,871** | **374,233** | **3,054,104** |

**) Listed financial instruments are those quoted on organized and regulated capital market*

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- **Level 1:** Quoted market price (unadjusted) in an active market for an identical instrument to which the Bank has access at the measurement date. A quoted price on an active market provides the most reliable evidence for fair value and is applied (as for example the price) or indirect without other adjustments in determining the fair value anytime available.
- **Level 2:** Valuation techniques based on observable inputs, either directly (i.e., as prices) or indirectly (i.e., derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- **Level 3:** Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs are often based on internal assumptions corroborated by few, if any, external observations.

When inputs used to measure the fair value of an asset or a liability are categorized within different levels of the fair value hierarchy, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to the entire measurement requires judgement, taking into account factors specific to the asset or the liability. IFRS13 does not provide specific guidance on how to evaluate inputs' significance; it is then deemed appropriate, in some cases, to assess it through sensitivity analysis.

**Fair - value measurement in a business combination**

The determination of the fair value of assets acquired and liabilities assumed in business combinations is based on a market-participant assumption, in accordance with IFRS 3 Business Combination. Measuring fair-value involves significant judgements and estimates, including selection of valuation techniques and key inputs. Professional judgement is required in selecting assumptions such as, among others, discount rates and market participant perspectives, to address the requirements of IFRS 13 Fair-value measurement. For details, refer to note 44 Business combinations.

**Impairment of goodwill**

In accordance with IAS 36 Impairment of Assets, goodwill is tested for impairment at least annually and whenever indicators of impairment exist.

In performing the impairment testing, goodwill is allocated to cash-generating units (CGUs) and determining the recoverable amount of these CGU requires management to make significant judgements and estimate key inputs, among others, projected future cash flows (which reflect management's expectations about revenue, margins and operating costs), discount rates (that reflect the time value of money and the risks specific to the asset or CGU), long-term growth rates. Also, the determination of the appropriate composition and allocation of assets and liabilities to CGUs represents a key input for the impairment testing.

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The table below presents the fair value of financial instruments measured at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized as of 30 June 2026:

| **30.06.2026** | | | **Group** | | |
|---|---|---|---|---|---|
| **In RON thousands** | **Level 1** | **Level 2** | **Level 3** | **Total fair value** | **Total book value** |
| **Trading assets** | | | | | |
| Financial assets held for trading at fair value through profit or loss | - | 64,945 | 191 | 65,136 | 65,136 |
| Derivatives financial instruments designated as hedging instruments | - | 173,790 | 24,550 | 198,340 | 198,340 |
| **Total trading assets** | **-** | **238,735** | **24,741** | **263,476** | **263,476** |
| **Financial assets at fair value through other comprehensive income** | | | | | |
| Debt instruments | 2,311,120 | 727,441 | - | 3,038,561 | 3,038,561 |
| Equity instruments (minority holdings) | - | - | 52,134 | 52,134 | 52,134 |
| **Total assets at fair value through other comprehensive income** | **2,311,120** | **727,441** | **52,134** | **3,090,695** | **3,090,695** |
| **Non-transactional financial assets at fair value mandatorily through profit or loss** | | | | | |
| VISA Shares | - | - | 4,226 | 4,226 | 4,226 |
| **Total assets at fair value through profit or loss** | **-** | **-** | **4,226** | **4,226** | **4,226** |
| **Liabilities designated for trading and for hedging** | | | | | |
| Financial liabilities at fair value through profit or loss | - | 64,188 | 192 | 64,380 | 64,380 |
| Derivatives financial instruments designated at hedging instruments | - | 177,348 | - | 177,348 | 177,348 |
| **Total liabilities designated for trading and for hedging** | **-** | **241,536** | **192** | **241,728** | **241,728** |

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The table below presents the fair value of financial instruments measured at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized as of 31 December 2025:

| 31.12.2025<br>In RON thousands | Level 1 | Level 2 | Group<br>Level 3 | Total fair value | Total book value |
|---|---|---|---|---|---|
| **Trading assets** | | | | | |
| Financial assets held for trading at fair value through profit or loss | - | 33,939 | 586 | 34,525 | 34,525 |
| Derivatives financial instruments designated as hedging instruments | - | 193,081 | - | 193,081 | 193,081 |
| **Total trading assets** | **-** | **227,020** | **586** | **227,606** | **227,606** |
| **Financial assets at fair value through other comprehensive income** | | | | | |
| Debt instruments | 2,464,133 | 545,916 | 9,976 | 3,020,025 | 3,020,025 |
| Equity instruments (minority holdings) | - | - | 39,961 | 39,961 | 39,961 |
| **Total assets at fair value through other comprehensive income** | **2,464,133** | **545,916** | **49,937** | **3,059,986** | **3,059,986** |
| **Non-transactional financial assets at fair value mandatorily through profit or loss** | | | | | |
| VISA Shares | - | - | 4,643 | 4,643 | 4,643 |
| **Total assets at fair value through profit or loss** | **-** | **-** | **4,643** | **4,643** | **4,643** |
| **Liabilities designated for trading and for hedging** | | | | | |
| Financial liabilities at fair value through profit or loss | - | 32,902 | 597 | 33,499 | 33,499 |
| Derivatives financial instruments designated at hedging instruments | - | 168,648 | - | 168,648 | 168,648 |
| **Total liabilities designated for trading and for hedging** | **-** | **201,550** | **597** | **202,147** | **202,147** |

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The table below presents the fair value of financial instruments measured at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized as of 30 June 2026:

| **30.06.2026** | | | **Bank** | | |
|---|---|---|---|---|---|
| **In RON thousands** | **Level 1** | **Level 2** | **Level 3** | **Total fair value** | **Total book value** |
| **Trading assets** | | | | | |
| Financial assets held for trading at fair value through profit or loss | - | 64,945 | 191 | 65,136 | 65,136 |
| Derivatives financial instruments designated as hedging instruments | - | 173,790 | 24,550 | 198,340 | 198,340 |
| **Total trading assets** | **-** | **238,735** | **24,741** | **263,476** | **263,476** |
| **Financial assets at fair value through other comprehensive income** | | | | | |
| Debt instruments | 2,311,120 | 727,441 | - | 3,038,561 | 3,038,561 |
| Equity instruments (minority holdings) | - | - | 46,252 | 46,252 | 46,252 |
| **Total assets at fair value through other comprehensive income** | **2,311,120** | **727,441** | **46,252** | **3,084,813** | **3,084,813** |
| **Non-transactional financial assets at fair value mandatorily through profit or loss** | | | | | |
| VISA Shares | - | - | 4,226 | 4,226 | 4,226 |
| **Total assets at fair value through profit or loss** | **-** | **-** | **4,226** | **4,226** | **4,226** |
| **Liabilities designated for trading and for hedging** | | | | | |
| Financial Liabilities at fair value through profit or loss | - | 64,188 | 192 | 64,380 | 64,380 |
| Derivatives financial instruments designated as hedging instruments | - | 177,348 | - | 177,348 | 177,348 |
| **Total liabilities designated for trading and hedging** | **-** | **241,536** | **192** | **241,728** | **241,728** |

## 5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

### b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The table below presents the fair value of financial instruments measured at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized as of 31 December 2025:

| **31.12.2025** | | | **Bank** | | |
|---|---|---|---|---|---|
| **In RON thousands** | **Level 1** | **Level 2** | **Level 3** | **Total fair value** | **Total book value** |
| **Trading assets** | | | | | |
| Financial assets held for trading at fair value through profit or loss | - | 33,939 | 586 | 34,525 | 34,525 |
| Derivatives financial instruments designated as hedging instruments | - | 193,081 | - | 193,081 | 193,081 |
| **Total trading assets** | **-** | **227,020** | **586** | **227,606** | **227,606** |
| **Financial assets at fair value through other comprehensive income** | | | | | |
| Debt instruments | 2,464,133 | 545,916 | 9,976 | 3,020,025 | 3,020,025 |
| Equity instruments (minority holdings) | - | - | 34,079 | 34,079 | 34,079 |
| **Total assets at fair value through other comprehensive income** | **2,464,133** | **545,916** | **44,055** | **3,054,104** | **3,054,104** |
| **Non-transactional financial assets at fair value mandatorily through profit or loss** | | | | | |
| VISA Shares | - | - | 4,643 | 4,643 | 4,643 |
| **Total assets at fair value through profit or loss** | **-** | **-** | **4,643** | **4,643** | **4,643** |
| **Liabilities designated for trading and for hedging** | | | | | |
| Financial Liabilities at fair value through profit or loss | - | 32,902 | 597 | 33,499 | 33,499 |
| Derivatives financial instruments designated as hedging instruments | - | 164,337 | - | 164,337 | 168,648 |
| **Total liabilities designated for trading and hedging** | **-** | **197,239** | **597** | **197,836** | **202,147** |

## 6. ACCOUNTING CLASSIFICATION AND FAIR VALUE OF FINANCIAL ASSETS/LIABILITIES

The table below sets out the Group's carrying amounts of each class of financial assets and liabilities, and their fair values.

| 30.06.2026<br>In RON thousands | Fair value level | At fair value through profit or loss - held for trading | At amortized cost | Group<br>Financial assets held at fair value through other comprehensive income | Designated at fair value through profit or loss | Total carrying amount | Fair value |
|---|---|---|---|---|---|---|---|
| Cash and cash equivalents | 3 | - | 26,152,388 | - | - | 26,152,388 | 26,152,388 |
| Financial assets at fair value through profit or loss | 2 | 64,945 | - | - | - | 64,945 | 64,945 |
| Financial assets at fair value through profit or loss | 3 | 4,417 | - | - | - | 4,417 | 4,417 |
| Derivatives assets designated as hedging instruments | 2 | 173,790 | - | - | - | 173,790 | 173,790 |
| Derivatives assets designated as hedging instruments | 3 | 24,550 | - | - | - | 24,550 | 24,550 |
| Loans and advances to banks at amortized cost | 3 | - | 63,128 | - | - | 63,128 | 62,897 |
| Loans and advances to customers at amortized cost | 3 | - | 65,057,043 | - | - | 65,057,043 | 64,679,332 |
| Net lease receivables | 3 | - | 5,880,510 | - | - | 5,880,510 | 5,845,985 |
| Debt instruments at amortized cost | 1 | - | 12,812,879 | - | - | 12,812,879 | 12,655,013 |
| Debt instruments at amortized cost | 2 | | 271,514 | - | - | 271,514 | 280,439 |
| Debt instruments at amortized cost | 3 | - | 153,958 | - | - | 153,958 | 164,356 |
| Financial assets at fair value through other comprehensive income | 1 | - | - | 2,311,120 | - | 2,311,120 | 2,311,120 |
| Financial assets at fair value through other comprehensive income | 2 | - | - | 727,441 | - | 727,441 | 727,441 |
| Financial assets at fair value through other comprehensive income | 3 | - | - | 52,134 | - | 52,134 | 52,134 |
| Other financial assets at amortized cost | 3 | - | 528,346 | - | - | 528,346 | 528,346 |
| Investment property | 3 | - | - | - | 41,196 | 41,196 | 41,196 |
| **Total financial assets** | | **267,702** | **110,919,766** | **3,090,695** | **41196** | **114,319,359** | **113,768,349** |
| Financial liabilities at fair value through profit or loss | 2 | 64,188 | - | - | - | 64,188 | 64,188 |
| Financial liabilities at fair value through profit or loss | 3 | 192 | - | - | - | 192 | 192 |
| Derivatives liabilities designated as hedging instruments | 2 | 177,348 | - | - | - | 177,348 | 177,348 |
| Deposits from banks | 3 | - | 397,509 | - | - | 397,509 | 397,509 |
| Loans from banks, including subordinated liabilities | 3 | - | 11,286,806 | - | - | 11,286,806 | 11,286,806 |
| Debt securities issued | 1 | - | 9,714,533 | - | - | 9,714,533 | 9,714,533 |
| Deposits from customers | 3 | - | 78,347,065 | - | - | 78,347,065 | 78,347,065 |
| Other financial liabilities at amortized cost | 3 | - | 1,974,330 | - | - | 1,974,330 | 1,974,330 |
| Lease liabilities | 3 | - | 273,865 | - | - | 273,865 | 273,865 |
| **Total financial liabilities** | | **241,728** | **101,994,108** | **-** | **-** | **102,235,836** | **102,235,836** |

## 6. ACCOUNTING CLASSIFICATION AND FAIR VALUE OF FINANCIAL ASSETS/LIABILITIES *(continued)*

The table below sets out the Group's carrying amounts of each class of financial assets and liabilities, and their fair values.

| 31.12.2025<br>In RON thousands | Fair value level | At fair value through profit or loss - held for trading | At amortized cost | Group<br>Financial assets held at fair value through other comprehensive income | Designated at fair value through profit or loss | Total carrying amount | Fair value |
|---|---|---|---|---|---|---|---|
| Cash and cash equivalents | 3 | - | 28,443,742 | - | - | 28,443,742 | 28,443,742 |
| Financial assets at fair value through profit or loss | 2 | 33,939 | - | - | - | 33,939 | 33,939 |
| Financial assets at fair value through profit or loss | 3 | 5,229 | - | - | - | 5,229 | 5,229 |
| Derivatives assets designated as hedging instruments | 2 | 193,081 | - | - | - | 193,081 | 193,081 |
| Loans and advances to banks at amortized cost | 3 | - | 50,332 | - | - | 50,332 | 50,233 |
| Loans and advances to customers at amortized cost | 3 | - | 61,482,539 | - | - | 61,482,539 | 60,765,611 |
| Net lease receivables | 3 | - | 5,647,052 | - | - | 5,647,052 | 5,611,808 |
| Debt instruments at amortized cost | 1 | - | 12,187,598 | - | - | 12,187,598 | 11,936,455 |
| Debt instruments at amortized cost | 2 | | 262,357 | - | - | 262,357 | 266,474 |
| Debt instruments at amortized cost | 3 | - | 158,287 | - | - | 158,287 | 169,607 |
| Financial assets at fair value through other comprehensive income | 1 | - | - | 2,464,133 | - | 2,464,133 | 2,464,133 |
| Financial assets at fair value through other comprehensive income | 2 | - | - | 545,916 | - | 545,916 | 545,916 |
| Financial assets at fair value through other comprehensive income | 3 | - | - | 49,937 | - | 49,937 | 49,937 |
| Other financial assets at amortized cost | 3 | - | 610,382 | - | - | 610,382 | 610,382 |
| Investment property | 3 | - | - | - | 39,298 | 39,298 | 39,298 |
| **Total financial assets** | | **232,249** | **108,842,289** | **3,059,986** | **39,298** | **112,173,822** | **111,185,845** |
| Financial liabilities at fair value through profit or loss | 2 | 32,902 | - | - | - | 32,902 | 32,902 |
| Financial liabilities at fair value through profit or loss | 3 | 597 | - | - | - | 597 | 597 |
| Derivatives liabilities designated as hedging instruments | 2 | 168,648 | - | - | - | 168,648 | 168,648 |
| Deposits from banks | 3 | - | 1,151,644 | - | - | 1,151,644 | 1,149,813 |
| Loans from banks, including subordinated liabilities | 3 | - | 11,400,418 | - | - | 11,400,418 | 11,398,485 |
| Debt securities issued | 1 | - | 8,829,371 | - | - | 8,829,371 | 8,815,334 |
| Deposits from customers | 3 | - | 77,123,823 | - | - | 77,123,823 | 76,999,879 |
| Other financial liabilities at amortized cost | 3 | - | 1,394,981 | - | - | 1,394,981 | 1,394,981 |
| Lease liabilities | 3 | - | 293,508 | - | - | 293,508 | 293,508 |
| **Total financial liabilities** | | **202,147** | **100,193,745** | **-** | **-** | **100,395,892** | **100,254,147** |

## 6. ACCOUNTING CLASSIFICATION AND FAIR VALUE OF FINANCIAL ASSETS/LIABILITIES *(continued)*

The table below sets out the Bank's carrying amounts of each class of financial assets and liabilities, and their fair values.

| **30.06.2026**<br>**In RON thousands** | **Fair value level** | **At fair value through profit or loss - held for trading** | **At amortized cost** | **Bank**<br>**Financial assets held at fair value through other comprehensive income** | **Designated at fair value through profit or loss** | **Total carrying amount** | **Fair value** |
|---|---|---|---|---|---|---|---|
| Cash and cash equivalents | 3 | - | 26,152,352 | - | - | 26,152,352 | 26,152,352 |
| Financial assets at fair value through profit or loss | 2 | 64,945 | - | - | - | 64,945 | 64,945 |
| Financial assets at fair value through profit or loss | 3 | 4,417 | - | - | - | 4,417 | 4,417 |
| Derivatives assets designated as hedging instruments | 2 | 173,790 | - | - | - | 173,790 | 173,790 |
| Derivatives assets designated as hedging instruments | 3 | 24,550 | - | - | - | 24,550 | 24,550 |
| Loans and advances to banks at amortized cost | 3 | - | 63,128 | - | - | 63,128 | 62,897 |
| Loans and advances to customers at amortized cost | 3 | - | 60,701,190 | - | - | 60,701,190 | 60,333,686 |
| Debt instruments at amortized cost | 1 | - | 12,812,879 | - | - | 12,812,879 | 12,655,013 |
| Debt instruments at amortized cost | 2 | | 271,514 | | | 271,514 | 280,439 |
| Debt instruments at amortized cost | 3 | - | 153,958 | - | - | 153,958 | 164,356 |
| Financial assets at fair value through other comprehensive income | 1 | - | - | 2,311,120 | - | 2,311,120 | 2,311,120 |
| Financial assets at fair value through other comprehensive income | 2 | - | - | 727,441 | - | 727,441 | 727,441 |
| Financial assets at fair value through other comprehensive income | 3 | - | - | 46,252 | - | 46,252 | 46,252 |
| Other financial assets at amortized cost | 3 | - | 448,033 | - | - | 448,033 | 448,033 |
| Investment property | 3 | - | - | - | 41,196 | 41,196 | 41,196 |
| **Total financial assets** | | **267,702** | **100,603,054** | **3,084,813** | **41196** | **103,996,765** | **103,490,487** |
| Financial liabilities at fair value through profit or loss | 2 | 64,188 | - | - | - | 64,188 | 64,188 |
| Financial liabilities at fair value through profit or loss | 3 | 192 | - | - | - | 192 | 192 |
| Derivatives liabilities designated as hedging instruments | 2 | 177,348 | - | - | - | 177,348 | 177,348 |
| Deposits from banks | 3 | - | 397,509 | - | - | 397,509 | 397,509 |
| Loans from banks, including subordinated liabilities | 3 | - | 1,240,381 | - | - | 1,240,381 | 1,240,381 |
| Debt securities issued | 1 | - | 9,714,533 | - | - | 9,714,533 | 9,714,533 |
| Deposits from customers | 3 | - | 79,573,596 | - | - | 79,573,596 | 79,573,596 |
| Other financial liabilities at amortized cost | 3 | - | 1,815,808 | - | - | 1,815,808 | 1,815,808 |
| Lease liabilities | 3 | - | 254,236 | - | - | 254,236 | 254,236 |
| **Total financial liabilities** | | **241,728** | **92,996,063** | **-** | **-** | **93,237,791** | **93,237,791** |

## 6. ACCOUNTING CLASSIFICATION AND FAIR VALUE OF FINANCIAL ASSETS/LIABILITIES *(continued)*

The table below sets out the Bank's carrying amounts of each class of financial assets and liabilities, and their fair values.

| 31.12.2025<br>In RON thousands | Fair value level | At fair value through profit or loss - held for trading | At amortized cost | Bank<br>Financial assets held at fair value through other comprehensive income | Designated at fair value through profit or loss | Total carrying amount | Fair value |
|---|---|---|---|---|---|---|---|
| Cash and cash equivalents | 3 | - | 28,443,683 | - | - | 28,443,683 | 28,443,683 |
| Financial assets at fair value through profit or loss | 2 | 33,939 | - | - | - | 33,939 | 33,939 |
| Financial assets at fair value through profit or loss | 3 | 5,229 | - | - | - | 5,229 | 5,229 |
| Derivatives assets designated as hedging instruments | 2 | 193,081 | - | - | - | 193,081 | 193,081 |
| Loans and advances to banks at amortized cost | 3 | - | 50,332 | - | - | 50,332 | 50,233 |
| Loans and advances to customers at amortized cost | 3 | - | 56,393,342 | - | - | 56,393,342 | 55,685,242 |
| Debt instruments at amortized cost | 1 | - | 12,187,598 | - | - | 12,187,598 | 11,936,455 |
| Debt instruments at amortized cost | 2 | | 262,357 | | | 262,357 | 266,474 |
| Debt instruments at amortized cost | 3 | - | 158,287 | - | - | 158,287 | 169,607 |
| Financial assets at fair value through other comprehensive income | 1 | - | - | 2,464,133 | - | 2,464,133 | 2,464,133 |
| Financial assets at fair value through other comprehensive income | 2 | - | - | 545,916 | - | 545,916 | 545,916 |
| Financial assets at fair value through other comprehensive income | 3 | - | - | 44,055 | - | 44,055 | 44,055 |
| Other financial assets at amortized cost | 3 | - | 547,825 | - | - | 547,825 | 547,825 |
| Investment property | 3 | - | - | - | 39,298 | 39,298 | 39,298 |
| **Total financial assets** | | **232,249** | **98,043,424** | **3,054,104** | **39,298** | **101,369,075** | **100,425,170** |
| Financial liabilities at fair value through profit or loss | 2 | 32,902 | - | - | - | 32,902 | 32,902 |
| Financial liabilities at fair value through profit or loss | 3 | 597 | - | - | - | 597 | 597 |
| Derivatives liabilities designated as hedging instruments | 2 | 168,648 | - | - | - | 168,648 | 168,648 |
| Deposits from banks | 3 | - | 1,151,644 | - | - | 1,151,644 | 1,149,813 |
| Loans from banks, including subordinated liabilities | 3 | - | 1,215,958 | - | - | 1,215,958 | 1,214,025 |
| Debt securities issued | 1 | - | 8,829,371 | - | - | 8,829,371 | 8,815,334 |
| Deposits from customers | 3 | - | 77,960,562 | - | - | 77,960,562 | 77,836,618 |
| Other financial liabilities at amortized cost | 3 | - | 1,269,477 | - | - | 1,269,477 | 1,269,477 |
| Lease liabilities | 3 | - | 272,426 | - | - | 272,426 | 272,426 |
| **Total financial liabilities** | | **202,147** | **90,699,438** | **-** | **-** | **90,901,585** | **90,759,840** |

## 7. NET INTEREST INCOME

| In RON thousands | Group 30.06.2026 | Group 30.06.2025 | Bank 30.06.2026 | Bank 30.06.2025 |
|---|---|---|---|---|
| **Interest income** | | | | |
| **Interest and similar income arising from:** | | | | |
| Loans and advances to customers* | 2,188,958 | 1,512,269 | 1,884,571 | 1,299,379 |
| Treasury bills and bonds at fair value through other comprehensive income | 74,291 | 48,765 | 74,291 | 48,765 |
| Debt instruments at amortized cost | 372,014 | 277,713 | 372,014 | 277,713 |
| Current accounts and placements with banks | 381,564 | 317,953 | 381,502 | 317,953 |
| Hedging derivatives | 21,238 | 15,050 | 21,238 | 15,050 |
| **Total interest income calculated using the effective interest method** | **3,038,065** | **2,171,750** | **2,733,616** | **1,958,860** |
| Other interest income - Net Lease receivables | 131,778 | 140,179 | - | 1 |
| **Total interest income** | **3,169,843** | **2,311,929** | **2,733,616** | **1,958,861** |
| **Interest expense** | | | | |
| **Interest expense and similar charges arising from:** | | | | |
| Deposits from customers | 885,608 | 593,461 | 895,361 | 599,467 |
| Loans from banks | 314,918 | 258,533 | 37,635 | 50,265 |
| Deposits from banks | 7,663 | 13,611 | 7,663 | 13,611 |
| Repurchase agreements | 61 | 71 | 61 | 71 |
| Interest related to the bonds issued | 278,520 | 212,073 | 278,520 | 212,073 |
| Hedging derivatives | 14,893 | 17,433 | 14,893 | 17,433 |
| Debt from leasing operations | 4,818 | 3,466 | 4,421 | 3,236 |
| **Total interest expense** | **1,506,481** | **1,098,648** | **1,238,554** | **896,156** |
| **Net interest income** | **1,663,362** | **1,213,281** | **1,495,062** | **1,062,705** |

## 8. NET FEES AND COMMISSIONS INCOME

| In RON thousands | Grup 30.06.2026 | Grup 30.06.2025 | Bank 30.06.2026 | Bank 30.06.2025 |
|---|---|---|---|---|
| **Fees and commissions income** | | | | |
| Payments transactions | 381,336 | 288,940 | 381,336 | 288,940 |
| Loan administration | 58,234 | 50,967 | 27,092 | 19,388 |
| Commissions from other types of financial services | 96,832 | 54,099 | 107,859 | 60,929 |
| Commissions from insurance intermediation | 66,063 | 46,418 | 12,631 | 9,194 |
| Commissions on securities transactions | 7,550 | 5,480 | 7,550 | 5,480 |
| **Total commissions income from contracts with clients according to IFRS 15** | **610,015** | **445,904** | **536,468** | **383,931** |
| Guarantees and letters of credit | 46,973 | 36,946 | 46,973 | 36,946 |
| Commissions from other types of financial services | 2,823 | 8 | 2,823 | 8 |
| **Total fees and commission income** | **659,811** | **482,858** | **586,264** | **420,885** |
| **Fees and commission expense** | | | | |
| Inter-banking fees | 103,086 | 93,308 | 103,053 | 93,138 |
| Payments transactions | 102,636 | 78,008 | 100,043 | 74,808 |
| Commitments and similar fees | 18,464 | 12,710 | 18,464 | 12,710 |
| Intermediary agents fees | 10,458 | 9,232 | 3,803 | 4,436 |
| Other | 32,609 | 23,763 | 18,170 | 13,511 |
| **Total fees and commissions expense** | **267,253** | **217,021** | **243,533** | **198,603** |
| **Net fees and commissions income** | **392,558** | **265,837** | **342,731** | **222,282** |

## 9. NET INCOME FROM TRADING AND OTHER FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT AND LOSS

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **30.06.2025** | **30.06.2026** | **30.06.2025** |
| Net gains from foreign exchange operations (including FX derivatives) | 242,006 | 134,345 | 242,006 | 134,345 |
| Net gains / (losses) from other interest derivatives | 15,525 | 9,571 | 15,525 | 9,571 |
| Net income / (losses) from trading bonds | 829 | (1,310) | 829 | (1,310) |
| Net gains / (losses) from other derivatives | 983 | 501 | 983 | 501 |
| **Net income from trading financial instruments held at fair value through profit or loss** | **259,343** | **143,107** | **259,343** | **143,107** |
| **Net gains from other financial instruments held at fair value through profit or loss** | **(293)** | **(298)** | **(293)** | **(298)** |
| **Net income from financial instruments held at fair value through profit or loss** | **259,050** | **142,809** | **259,050** | **142,809** |

## 10. PERSONNEL EXPENSES

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **30.06.2025** | **30.06.2026** | **30.06.2025** |
| Wages and salaries | 411,545 | 293,201 | 371,914 | 259,982 |
| Social security charges, unemployment fund and health fund | 13,522 | 9,799 | 12,532 | 8,884 |
| Share-base payment | 5,074 | 3,292 | 5,074 | 3,292 |
| Other (income)/costs | 20,813 | 15,263 | 18,652 | 13,138 |
| **Total** | **450,954** | **321,555** | **408,172** | **285,296** |

The number of employees of the Group at 30 June 2026 was 4,261 (31 December 2025: 4,475). The number of employees of the Bank at 30 June 2026 was 3,940 (31 December 2025: 4,154).

## 11. OTHER ADMINISTRATIVE COSTS

| | Group | | Bank | |
|---|---|---|---|---|
| **in RON thousands** | **30.06.2026** | **30.06.2025** | **30.06.2026** | **30.06.2025** |
| Office space expenses (rental, maintenance, other) | 35,334 | 23,035 | 31,977 | 20,265 |
| IT services | 174,799 | 115,942 | 170,508 | 112,216 |
| Contributions to resolution funds and deposit guarantee schemes | - | 42,243 | - | 42,243 |
| Other taxes and duties* | 151,330 | 57,680 | 151,330 | 57,680 |
| Communication expenses | 14,217 | 6,340 | 12,145 | 4,740 |
| Advertising and promotional expenses | 38,534 | 34,985 | 32,340 | 30,807 |
| Consultancy, legal and other professional services | 12,483 | 32,886 | 9,508 | 29,776 |
| Materials and consumables | 7,202 | 6,289 | 6,675 | 5,219 |
| Personnel training and recruiting | 2,926 | 2,278 | 2,388 | 1,712 |
| Insurance expenses | 2,730 | 2,386 | 2,643 | 2,277 |
| Other | 37,728 | 15,397 | 34,456 | 9,979 |
| **Total** | **477,283** | **339,461** | **453,970** | **316,914** |

* Mainly amount recorded in caption "Other taxes and duties" is represented by the tax on turnover, implemented starting with 2024, which generated a total expense of RON thousands 145,159 for the period ended at 30 June 2026 (RON thousands 54,018 for the period ended at 30 June 2025).

## 12. NET IMPAIRMENT LOSSES ON FINANCIAL INSTRUMENTS

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **30.06.2025** | **30.06.2026** | **30.06.2025** |
| Net provision charges for loans and advances to customers (Note 16) | 351,553 | 212,033 | 242,590 | 135,564 |
| Net provision charges for banks | 273 | (2,332) | 273 | (2,332) |
| Net provision charges for securities | 1,116 | (1,773) | 1,116 | (1,773) |
| Loans written-off | 17 | 28 | 17 | 28 |
| Net provision charges for lease receivables (Note 17) | (8,421) | (6,889) | - | - |
| Recoveries from loans previously written-off | (59,600) | (47,005) | (59,600) | (47,005) |
| Net provisions charges for other financial instruments | 9,824 | 5,644 | 8,478 | 4,387 |
| Net provision charges for off-balance loan commitments and contingencies | 7,543 | (58,104) | 6,855 | (65,464) |
| **Net Impairment losses on financial instruments** | **302,305** | **101,602** | **199,729** | **23,405** |

## 13. INCOME TAX

The reconciliation of profit before tax to income tax expense in the income statement is presented below:

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **30.06.2025** | **30.06.2026** | **30.06.2025** |
| **Profit/ (Loss) before tax** | **1,110,707** | **1,012,304** | **997,593** | **924,512** |
| Income tax calculated by applying regulatory tax rate (16%) | (177,713) | (161,969) | (159,615) | (147,922) |
| Tax effect of non-deductible expenses | (90,646) | (54,180) | (68,054) | (49,927) |
| Tax effect of non-taxable income | 52,364 | 32,991 | 36,789 | 34,388 |
| Fiscal credit | 18,936 | 23,822 | 18,146 | 23,214 |
| Additional income tax expense - previous years | (3,891) | (3,621) | (3,891) | (3,778) |
| **Income tax as per income statement** | **(200,950)** | **(162,957)** | **(176,625)** | **(144,025)** |
| out of which: | | | | |
| Current tax expense | (184,775) | (142,839) | (161,110) | (123,188) |
| Deferred tax | (16,175) | (20,118) | (15,515) | (20,837) |

## 14. CASH AND CASH EQUIVALENTS

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Accounts at NBR | 10,124,072 | 11,057,406 | 10,124,072 | 11,057,406 |
| Cash (including cash in ATMs) | 1,094,453 | 1,974,111 | 1,094,453 | 1,974,111 |
| Short term Money Market placements with banks | 14,662,185 | 15,232,260 | 14,662,185 | 15,232,260 |
| Current balances with other banks | 278,123 | 186,105 | 278,086 | 186,045 |
| **Total gross value** | **26,158,833** | **28,449,882** | **26,158,796** | **28,449,822** |
| **Impairment allowance** | **(6,445)** | **(6,140)** | **(6,444)** | **(6,139)** |
| **Total net book value** | **26,152,388** | **28,443,742** | **26,152,352** | **28,443,683** |

The cash held at the National Bank of Romania ensures compliance with the requirement regarding mandatory minimum reserve. As of 30 June 2026, the mandatory minimum reserve ratio was 8% (31 December 2025: 8%) for funds raised in RON and 5% (31 December 2025: 5%) for funds in foreign currency with residual maturity of less than 2 years, at the end of the observation period. For liabilities having residual maturity over 2 years at the end of the observation period, without reimbursement, conversion or early retirement clauses, mandatory minimum reserve ratio is set at 0% (31 December 2025: 0%).

Transactions in which securities are purchased under an agreement to repurchase at a specified future date are also known as reverse repo transactions, and securities purchased under an agreement to repurchase at a specified future date are not recognized in the statements of financial position. The price paid is recognized in the statements of financial position in the Cash and cash equivalents line, reflecting the economic substance of the transaction that takes place in the very short term. The difference between the purchase and resale prices is treated as interest income and is recognized over the life of the contract in the consolidated and separate statement of Comprehensive Income, in the line Net interest income.

As of 30 June 2026, the caption “Cash and cash equivalents” includes reverse repo transactions in the amount of RON thousand 14,283,649 (31 December 2025: RON thousand 14,972,617), representing 95% (31 December 2025: 95%) of the market value of the securities. The maximum maturity of reverse repo transactions as of 30 June 2026 was 77 days for an amount of RON thousand 996,387 and 16 days for an amount of RON thousand 13,287,262 (16 days as of 31 December 2025).

## 15. ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

### *(i) Financial assets at fair value through profit or loss*

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Derivatives | 65,136 | 34,525 | 65,136 | 34,525 |
| VISA Shares* | 4,226 | 4,643 | 4,226 | 4,643 |
| **Total** | **69,362** | **39,168** | **69,362** | **39,168** |

*) VISA Inc shares class C are classified as “Debt Instruments – Financial assets at fair value through profit and loss”.

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Rating A+/A/A- | 46,203 | 24,955 | 46,203 | 24,955 |
| Rating BBB+/BBB/BBB- | - | 1,707 | - | 1,707 |
| No rating* | 23,159 | 12,506 | 23,159 | 12,506 |
| **Total** | **69,362** | **39,168** | **69,362** | **39,168** |

*) The majority of these represent financial assets at fair value through profit or loss (derivatives contracts) for which the counterparties are Romanian companies.

The analysis is based on the ratings issued by Standard & Poor, if available, or by Moody's and Fitch converted to the nearest equivalent on the Standard & Poor rating scale.

The No-rating category includes financial assets at fair value through profit or loss for which the counterparties have no ratings.

## 15. ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS *(continued)*

### *(ii) Derivative assets/ liabilities*

Financial assets and liabilities at fair value through profit or loss at 30 June 2026 are summarized as follows:

| In RON thousands | Group 30.06.2026 Notional amount | Present value Assets | Present value Liabilities | Bank 30.06.2026 Notional amount | Present value Assets | Present value Liabilities |
|---|---|---|---|---|---|---|
| **Foreign currency Derivatives** | | | | | | |
| Forward contracts | 3,430,996 | 20,761 | 15,013 | 3,430,996 | 20,761 | 15,013 |
| Purchased options | 65,615 | 1,930 | - | 65,615 | 1,930 | - |
| Sold options | 65,504 | - | 1,934 | 65,504 | - | 1,934 |
| **Total foreign currency derivatives** | **3,562,115** | **22,691** | **16,947** | **3,562,115** | **22,691** | **16,947** |
| **Interest rates derivatives** | | | | | | |
| Interest Rate Swaps | 5,327,867 | 29,483 | 33,895 | 5,327,867 | 29,483 | 33,895 |
| Purchased options | 1,760,871 | 12,962 | - | 1,760,871 | 12,962 | - |
| Sold options | 1,760,871 | - | 13,538 | 1,760,871 | - | 13,538 |
| **Total interest rate derivatives** | **8,849,609** | **42,445** | **47,433** | **8,849,609** | **42,445** | **47,433** |
| **Total** | **12,411,724** | **65,136** | **64,380** | **12,411,724** | **65,136** | **64,380** |

Financial assets and liabilities at fair value through profit or loss at 31 December 2025 are summarized as follows:

| In RON thousands | Group 31.12.2025 Notional amount | Present value Assets | Present value Liabilities | Bank 31.12.2025 Notional amount | Present value Assets | Present value Liabilities |
|---|---|---|---|---|---|---|
| **Foreign currency Derivatives** | | | | | | |
| Forward contracts | 3,378,853 | 14,448 | 11,598 | 3,378,853 | 14,448 | 11,598 |
| Purchased options | 28,143 | 586 | - | 28,143 | 586 | - |
| Sold options | 32,383 | - | 597 | 32,383 | - | 597 |
| **Total foreign currency derivatives** | **3,439,379** | **15,034** | **12,195** | **3,439,379** | **15,034** | **12,195** |
| **Interest rates derivatives** | | | | | | |
| Interest Rate Swaps | 2,956,102 | 16,487 | 18,296 | 2,956,102 | 16,487 | 18,296 |
| Purchased options | 198,971 | 2,576 | - | 198,971 | 2,576 | - |
| Sold options | 198,971 | - | 2,579 | 198,971 | - | 2,579 |
| **Total interest rate derivatives** | **3,354,044** | **19,063** | **20,875** | **3,354,044** | **19,063** | **20,875** |
| Other derivatives on purchased merchandise | 10,702 | 428 | - | 10,702 | 428 | - |
| Other derivatives on sold merchandise | 10,702 | - | 429 | 10,702 | - | 429 |
| **Total derivatives - merchandise** | **21,404** | **428** | **429** | **21,404** | **428** | **429** |
| **Total** | **6,814,827** | **34,525** | **33,499** | **6,814,827** | **34,525** | **33,499** |

## 16. LOANS AND ADVANCES TO CUSTOMERS

The Group's commercial lending is concentrated on companies and individuals located mainly in Romania. The below amounts show gross book value and provision for impairment after including IRC.

The breakdown of loan portfolio by type of loan was as follows:

| | Group | | | | |
|---|---|---|---|---|---|
| **in RON thousands** | **Stage 1** | **Stage 2** | **Stage 3** | **POCI financial assets*** | **30.06.2026** |
| Mortgages | 15,025,198 | 2,093,457 | 282,338 | 109,907 | 17,510,900 |
| Personal loans and car loans | 5,630,304 | 426,547 | 178,781 | 20,346 | 6,255,978 |
| Credit cards and overdraft | 416,616 | 90,366 | 23,635 | 1,176 | 531,793 |
| Corporate loans | 31,384,222 | 6,594,563 | 1,980,441 | 7,218 | 39,966,444 |
| Retail Micro loans | 2,066,845 | 662,282 | 215,884 | 16,948 | 2,961,959 |
| Factoring, Discounting, Forfaiting | 785,893 | 46,552 | 14,511 | - | 846,956 |
| **Loans and advances to customers before provisions** | **55,309,078** | **9,913,767** | **2,695,590** | **155,595** | **68,074,030** |
| Less provision for impairment losses on loans | (421,908) | (806,701) | (1,768,927) | (19,451) | (3,016,987) |
| **Net loans and advances to customers** | **54,887,170** | **9,107,066** | **926,663** | **136,144** | **65,057,043** |

**) Purchased or Originated Credit Impaired – POCI.*

| | Group | | | | |
|---|---|---|---|---|---|
| **in RON thousands** | **Stage 1** | **Stage 2** | **Stage 3** | **POCI financial assets*** | **31.12.2025** |
| Mortgages | 14,933,032 | 1,927,842 | 254,014 | 114,153 | 17,229,041 |
| Personal loans and car loans | 5,402,932 | 352,703 | 152,741 | 25,043 | 5,933,419 |
| Credit cards and overdraft | 499,776 | 76,027 | 22,218 | 1,963 | 599,984 |
| Corporate loans | 29,831,282 | 5,431,529 | 1,656,535 | 9,756 | 36,929,102 |
| Retail Micro loans | 1,947,437 | 571,395 | 190,792 | 31,293 | 2,740,917 |
| Factoring, Discounting, Forfaiting | 730,481 | 62,212 | 18,694 | - | 811,387 |
| **Loans and advances to customers before provisions** | **53,344,940** | **8,421,708** | **2,294,994** | **182,208** | **64,243,850** |
| Less provision for impairment losses on loans | (446,685) | (749,325) | (1,546,963) | (18,338) | (2,761,311) |
| **Net loans and advances to customers** | **52,898,255** | **7,672,383** | **748,031** | **163,870** | **61,482,539** |

**) Purchased or Originated Credit Impaired – POCI.*

The The Bank's commercial lending is concentrated on companies and individuals located in Romania mainly. The breakdown of loan portfolio by type of loan was as follows:

| | Bank | | | | |
|---|---|---|---|---|---|
| **in RON thousands** | **Stage 1** | **Stage 2** | **Stage 3** | **POCI financial assets*** | **30.06.2026** |
| Mortgages | 15,025,198 | 2,093,457 | 282,338 | 109,906 | 17,510,899 |
| Personal loans and car loans | 62,152 | 25,428 | 6,654 | 13,422 | 107,656 |
| Credit cards and overdraft | 84,676 | 39,882 | 12,044 | 335 | 136,937 |
| Corporate loans | 34,985,375 | 6,575,938 | 1,980,441 | 7,218 | 43,548,972 |
| Retail Micro loans | 651,560 | 387,157 | 146,533 | 16,948 | 1,202,198 |
| Factoring, Discounting, Forfaiting | 785,893 | 46,552 | 14,511 | - | 846,956 |
| **Loans and advances to customers before provisions** | **51,594,854** | **9,168,414** | **2,442,521** | **147,829** | **63,353,618** |
| Less provision for impairment losses on loans | (327,614) | (695,746) | (1,610,327) | (18,741) | (2,652,428) |
| **Net loans and advances to customers** | **51,267,240** | **8,472,668** | **832,194** | **129,088** | **60,701,190** |

**) Purchased or Originated Credit Impaired – POCI.*

### 16. LOANS AND ADVANCES TO CUSTOMERS *(continued)*

| | Bank | | | | |
|---|---|---|---|---|---|
| **in RON thousands** | **Stage 1** | **Stage 2** | **Stage 3** | **POCI financial assets*** | **31.12.2025** |
| Mortgages | 14,933,032 | 1,927,842 | 254,014 | 114,153 | 17,229,041 |
| Personal loans and car loans | 79,929 | 18,391 | 5,118 | 14,225 | 117,663 |
| Credit cards and overdraft | 86,559 | 41,514 | 11,268 | 632 | 139,973 |
| Corporate loans | 32,189,976 | 5,431,529 | 1,656,535 | 9,756 | 39,287,796 |
| Retail Micro loans | 677,756 | 411,081 | 123,027 | 31,293 | 1,243,157 |
| Factoring, Discounting, Forfaiting | 730,481 | 62,212 | 18,694 | - | 811,387 |
| **Loans and advances to customers before provisions** | **48,697,733** | **7,892,569** | **2,068,656** | **170,059** | **58,829,017** |
| Less provision for impairment losses on loans | (351,018) | (664,443) | (1,402,479) | (17,735) | (2,435,675) |
| **Net loans and advances to customers** | **48,346,715** | **7,228,126** | **666,177** | **152,324** | **56,393,342** |

**) Purchased or Originated Credit Impaired – POCI.*

The movements in loan allowances for impairment are summarized as follows:

| | Group | |
|---|---|---|
| **in RON thousands** | **30.06.2026** | **30.06.2025** |
| **Balance at the 1st of January** | **2,761,311** | **2,013,757** |
| Net impairment charge for the period (Note 12) | 351,553 | 212,033 |
| Foreign currency exchange effect | 31,385 | 18,762 |
| Use of allowances for impairment of loans written-off and loans sold | (159,923) | (104,845) |
| Other adjustments | 32,661 | 23,265 |
| **Final balance at 30 June** | **3,016,987** | **2,162,972** |

| | Bank | |
|---|---|---|
| **in RON thousands** | **30.06.2026** | **30.06.2025** |
| **Balance at the 1st of January** | **2,435,675** | **1,703,565** |
| Net impairment charge for the period (Note 12) | 242,590 | 135,564 |
| Foreign currency exchange effect | 29,133 | 17,843 |
| Use of allowances for impairment of loans written-off and loans sold | (87,838) | (71,148) |
| Other adjustments | 32,868 | 23,387 |
| **Final balance at 30 June** | **2,652,428** | **1,809,211** |

**Synthetic securitization activity related to the loan portfolio**

In March 2025, UniCredit Bank SA concluded its first synthetic securitization transaction with the EBRD, based on a portfolio of loans granted to small and medium-sized enterprises, as well as other types of companies..

The transaction was structured to meet the requirements for significant credit risk transfer under the European Union's Capital Requirements Regulation, as well as the eligibility criteria for a simple, transparent and standardized (STS) synthetic securitization transaction. Credit risk protection for a tranche of the securitized portfolio is provided by the investor in the form of a guarantee. The securitized portfolio has a value of EUR 774.57 million, and the EBRD provides UniCredit Bank S.A. with credit risk protection of up to EUR 77.45 million (covering the mezzanine tranche). Each eligible exposure included in the portfolio is guaranteed up to a maximum of 95% within the limit of EUR 77.45 million.

This new instrument, which falls under the category of unfunded and non-integral transaction, helps at strengthening the capital position and enables UniCredit Bank SA to expand its lending to the private sector, also by financing sustainable projects.

## 17. NET FINANCIAL LEASE RECEIVABLES

The Group acts as lessor for the finance lease granted mainly to finance purchases of cars, trucks and trailers, equipment and real estate. Lease contracts are mainly in EUR, USD and RON, and are offered for a period between 1 and 15 years, transferring the ownership on the leased assets at the end of lease contract. The interest is invoiced over the lease period using equal instalments. Lease receivables are guaranteed by the goods leased and other guarantees.

The values below indicate the gross carrying amount and the adjustment for impairment including IRC. The split of net lease receivable by stages and by maturities is presented in the following table below:

| | UCLC (Unicredit Leasing Corporation) | | | |
|---|---|---|---|---|
| | 30.06.2026 | | | |
| **in RON thousands** | **Total, of which** | **Stage 1** | **Stage 2** | **Stage 3** |
| Lease receivables up to one year, gross | 2,284,406 | 1,853,835 | 245,608 | 184,963 |
| Lease receivables 1-2 years, gross | 1,833,126 | 1,591,360 | 182,431 | 59,335 |
| Lease receivables 2-3 years, gross | 1,280,428 | 1,115,112 | 130,730 | 34,586 |
| Lease receivables 3-4 years, gross | 747,571 | 650,052 | 82,905 | 14,614 |
| Lease receivables 4-5 years, gross | 330,155 | 276,425 | 51,947 | 1,783 |
| Lease receivables over 5 years, gross | 162,529 | 113,915 | 48,608 | 6 |
| **Total contractual undiscounted lease payments receivable** | **6,638,215** | **5,600,699** | **742,229** | **295,287** |
| Unearned finance income (future interest) | (484,112) | (400,020) | (70,007) | (14,085) |
| **Total gross lease investment net of future interest and unguaranteed residual value** | **6,154,103** | **5,200,679** | **672,222** | **281,202** |
| Impairment allowance for lease receivables | (273,593) | (115,355) | (27,377) | (130,861) |
| **Total net lease investment** | **5,880,510** | **5,085,324** | **644,845** | **150,341** |

| | UCLC (Unicredit Leasing Corporation) | | | |
|---|---|---|---|---|
| | 31.12.2025 | | | |
| **in RON thousands** | **Total, of which** | **Stage 1** | **Stage 2** | **Stage 3** |
| Lease receivables up to one year, gross | 2,188,729 | 1,753,682 | 246,952 | 188,095 |
| Lease receivables 1-2 years, gross | 1,740,161 | 1,503,029 | 176,856 | 60,276 |
| Lease receivables 2-3 years, gross | 1,255,331 | 1,104,798 | 122,164 | 28,369 |
| Lease receivables 3-4 years, gross | 748,916 | 664,548 | 73,812 | 10,556 |
| Lease receivables 4-5 years, gross | 320,365 | 284,951 | 33,631 | 1,783 |
| Lease receivables over 5 years, gross | 172,355 | 156,993 | 15,362 | - |
| **Total contractual undiscounted lease payments receivable** | **6,425,857** | **5,468,001** | **668,777** | **289,079** |
| Unearned finance income (future interest) | (494,640) | (428,329) | (52,439) | (13,872) |
| **Total gross lease investment net of future interest and unguaranteed residual value** | **5,931,217** | **5,039,672** | **616,338** | **275,207** |
| Impairment allowance for lease receivables | (284,165) | (125,732) | (25,688) | (132,745) |
| **Total net lease investment** | **5,647,052** | **4,913,940** | **590,650** | **142,462** |

## 17. NET FINANCIAL LEASE RECEIVABLES *(continued)*

The movements in impairment allowances for lease receivables are summarized as follows:

| in RON thousands | UCLC (Unicredit Leasing Corporation) 30.06.2026 | 30.06.2025 |
|---|---|---|
| **Balance at the 1st of january** | **284,165** | **332,042** |
| Net impairment charge for the period (Note 12) | (8,421) | (6,889) |
| Foreign currency exchange effect | 7,764 | 6,301 |
| Use of allowances for impairment of loans written-off and loans sold | (11,285) | (15,104) |
| Unwinding effect on provisions | 1,370 | 2,671 |
| **Balance at 31 December** | **273,593** | **319,021** |

The split between lease receivables on credit types was made as follows:

| in RON thousands | UCLC (Unicredit Leasing Corporation) | | | | |
|---|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | POCI financial assets* | 30.06.2026 |
| Leasing receivables - real estate assets financed | 235,455 | 29,598 | 26,346 | - | 291,399 |
| Other leasing receivables - legal entities and retail: | | | | | |
| Leasing receivables - vehicles financed | 3,816,352 | 402,995 | 164,602 | - | 4,383,949 |
| Leasing receivables - equipment for agriculture financed | 195,172 | 28,407 | 36,627 | - | 260,206 |
| Leasing receivables - equipment for construction financed | 365,079 | 42,259 | 17,088 | - | 424,426 |
| Leasing receivables - other equipment financed | 588,621 | 168,963 | 36,539 | - | 794,123 |
| **Leasing receivables before provisions** | **5,200,679** | **672,222** | **281,202** | **-** | **6,154,103** |
| Less impairment allowance for lease receivables | (115,355) | (27,377) | (130,861) | - | (273,593) |
| **Net lease receivables** | **5,085,324** | **644,845** | **150,341** | **-** | **5,880,510** |

**) Purchased or Originated Credit Impaired – POCI.*

| in RON thousands | UCLC (Unicredit Leasing Corporation) | | | | |
|---|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | POCI financial assets* | 31.12.2025 |
| Leasing receivables - real estate assets financed | 249,902 | 22,251 | 30,966 | - | 303,119 |
| Other leasing receivables - legal entities and retail: | | | | | |
| Leasing receivables - vehicles financed | 3,659,525 | 380,410 | 138,916 | - | 4,178,851 |
| Leasing receivables - equipment for agriculture financed | 133,647 | 71,249 | 45,945 | - | 250,841 |
| Leasing receivables - equipment for construction financed | 359,232 | 35,955 | 17,971 | - | 413,158 |
| Leasing receivables - other equipment financed | 637,366 | 106,473 | 41,409 | - | 785,248 |
| **Leasing receivables before provisions** | **5,039,672** | **616,338** | **275,207** | - | **5,931,217** |
| Less impairment allowance for lease receivables | (125,732) | (25,688) | (132,745) | - | (284,165) |
| **Net lease receivables** | **4,913,940** | **590,650** | **142,462** | - | **5,647,052** |

**) Purchased or Originated Credit Impaired – POCI.*

## 18. FINANCIAL ASSETS HELD AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The Group held the following financial assets at fair value through other comprehensive income:

| | Group | | Bank | |
|---|---|---|---|---|
| **in RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Investment securities held at fair value through other comprehensive income | 3,038,561 | 3,020,025 | 3,038,561 | 3,020,025 |
| Equity investments (minority holdings) | 52,134 | 39,961 | 46,252 | 34,079 |
| **Total** | **3,090,695** | **3,059,986** | **3,084,813** | **3,054,104** |

**Investment securities held at fair value through other comprehensive income**

As at 30 June 2026, the Group included in investment securities held at fair value through other comprehensive income bonds, T-bills issued by Romanian Government/Ministry of Public Finance and bonds issued by companies incorporated in Romania.

| | Group | | Bank | |
|---|---|---|---|---|
| **in RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Rating BBB- | 3,023,698 | 2,994,399 | 3,023,698 | 2,994,399 |
| No rating* | 66,997 | 65,587 | 61,115 | 59,705 |
| **Total** | **3,090,695** | **3,059,986** | **3,084,813** | **3,054,104** |

*)It represent the equity investments (minority holdings) in companies incorporated in Romania and debt instruments also issued by companies incorporated in Romania.

The analysis is based on the ratings issued by Standard & Poor, if available, or by Moody's and Fitch converted to the nearest equivalent on the Standard & Poor rating scale.

The No-rating category includes financial assets at fair value through other comprehensive income for which the debtor has no ratings.

As at 30 June 2026 and 31 December 2025, there are no pledged on the investment securities held at fair value through other comprehensive income.

The Group transferred to profit or loss during 2026 an amount of RON thousands -63 (30 June 2025: RON thousands 0) representing net loss from disposal of financial assets at fair value through other comprehensive income.

**Equity investments**

The Group held the following unlisted equity investments, financial assets held at fair value through other comprehensive income as at 30 June 2026 and 31 December 2025:

| **30.06.2026** | **Group** | | |
|---|---|---|---|
| **In RON thousands** | **Nature of business** | **% Interest held** | **Fair value** |
| UniCredit Leasing Fleet Management | Operational leasing | 9.99% | 5,882 |
| Transfond SA | Other financial services | 11.01% | 39,931 |
| Biroul de Credit SA | Financial services | 10.66% | 6,321 |
| **Total** | | | **52,134** |

| **31.12.2025** | **Group** | | |
|---|---|---|---|
| **In RON thousands** | **Nature of business** | **% Interest held** | **Fair value** |
| UniCredit Leasing Fleet Management | Operational leasing | 9.99% | 5,882 |
| Transfond SA | Other financial services | 11.01% | 29,839 |
| Biroul de Credit SA | Financial services | 10.66% | 4,240 |
| **Total** | | | **39,961** |

The above mentioned companies are incorporated in Romania.

## 18. FINANCIAL ASSETS HELD AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME *(continued)*

The Bank held the following unlisted equity investments, financial assets held at fair value through other comprehensive income as at 30 June 2025 and 31 December 2025:

| 30.06.2026 | Bank | | |
|---|---|---|---|
| **In RON thousands** | **Nature of business** | **% Interest held** | **Fair value** |
| Transfond SA | Other financial services | 11.01% | 39,931 |
| Biroul de Credit SA | Financial services | 10.66% | 6,321 |
| **Total** | | | **46,252** |

| 31.12.2025 | Bank | | |
|---|---|---|---|
| **In RON thousands** | **Nature of business** | **% Interest held** | **Fair value** |
| Transfond SA | Other financial services | 11.01% | 29,839 |
| Biroul de Credit SA | Financial services | 10.66% | 4,240 |
| **Total** | | | **34,079** |

The above mentioned companies are incorporated in Romania.

## 19. FINANCIAL ASSETS (DEBT INSTRUMENTS) AT AMORTIZED COST

As at 30 June 2026, the Group and the Bank held debt instruments at amortized cost representing bonds and T-bills issued mainly by Romanian Government, by the municipality of Bucharest and International Financial Corporation in amount of RON thousands 13,238,352 (31 December 2025: RON thousands 12,608,242).

As at 30 June 2026, the debt instruments at amortized cost are pledged in amount of RON thousands 174,844 (31 December 2025: RON thousands 178,389).

As at 30 June 2025 and 31 December 2025 the Group and the Bank held debt instruments at amortized cost included in the investment-grade category, having the rating “AAA” and “BBB-“ according to Standard & Poor as below.

| | Group | | Bank | |
|---|---|---|---|---|
| **in RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Rating AAA | 271,515 | 262,357 | 271,515 | 262,357 |
| Rating BBB- | 12,966,837 | 12,345,885 | 12,966,837 | 12,345,885 |
| **Total** | **13,238,352** | **12,608,242** | **13,238,352** | **12,608,242** |

## 20. DEPOSITS FROM BANKS

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Term deposits | 155,065 | 387,014 | 155,065 | 387,014 |
| Sight deposits | 242,444 | 764,630 | 242,444 | 764,630 |
| **Total** | **397,509** | **1,151,644** | **397,509** | **1,151,644** |

## 21. LOANS FROM BANKS

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Commercial Banks | 8,317,218 | 8,183,094 | - | - |
| Multilateral development banks | 1,942,417 | 2,167,490 | 353,315 | 353,376 |
| International financial institutions | 140,105 | 187,252 | - | - |
| **Total** | **10,399,740** | **10,537,836** | **353,315** | **353,376** |

As at 30 June 2026, the final maturity of loans varies from September 2026 to November 2030.

**UniCredit Consumer Financing IFN S.A.** has not withdrawn any loan from external counterparties during 2026.

**UniCredit Leasing Corporation IFN S.A.** has not withdrawn any loan from external counterparties during 2026.

**UniCredit Bank S.A.** didn't withdraw any amounts from banks or other financial institutions during 2026.

## 22. DEPOSITS FROM CUSTOMERS

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Term deposits | 34,027,776 | 32,488,043 | 34,027,776 | 32,488,043 |
| Payable on demand | 42,272,349 | 42,527,397 | 43,498,433 | 43,363,701 |
| Collateral deposits | 2,046,904 | 2,108,356 | 2,047,351 | 2,108,791 |
| Certificates of deposits | 36 | 27 | 36 | 27 |
| **Total** | **78,347,065** | **77,123,823** | **79,573,596** | **77,960,562** |

## 23. SUBORDINATED LIABILITIES

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| UniCredit SPA | 887,066 | 862,582 | 887,066 | 862,582 |
| **Total** | **887,066** | **862,582** | **887,066** | **862,582** |

As of 30 June 2026, the following agreements were in place:

- subordinated debt from UniCredit SPA, Italy, in amount of in eq. RON thousands 254,324 (EUR thousands 48,500), with maturity in July 2027, beneficiary UniCredit Bank S.A.;
- subordinated debt from UniCredit SPA, Italy, in amount of in eq. RON thousands 629,256 (EUR thousands 120,000), with maturity in December 2027, beneficiary UniCredit Bank S.A..

Interest accrued amounts to eq. RON thousands 3,486 (EUR thousands 665).

The subordinated liabilities rank below other, more senior loans or securities with respect to claims on assets or earnings. In case of borrower default, creditors/bondholders who own subordinated debt will not be paid out until after senior creditors/bondholders are paid in full.

## 24. PROVISIONS

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** | **30.06.2026** | **31.12.2025** |
| Provision for financial guarantees | 66,847 | 55,896 | 67,144 | 57,076 |
| Provision for legal disputes | 5,745 | 6,485 | 4,866 | 6,070 |
| Provision for off-balance commitments | 50,395 | 51,986 | 47,042 | 48,844 |
| Other provisions | 80,384 | 97,880 | 80,051 | 97,386 |
| **Total** | **203,371** | **212,247** | **199,103** | **209,376** |

The movements in provisions during the year were as follows:

| | Group | | Bank | |
|---|---|---|---|---|
| **In RON thousands** | **30.06.2026** | **30.06.2025** | **30.06.2026** | **30.06.2025** |
| **Balance at the 1st of January** | **212,247** | **190,382** | **209,376** | **212,720** |
| Net expense/(release) with provision for financial guarantees and off-balance commitments | 6,660 | (65,465) | 6,855 | (65,464) |
| Net expense/(release) with provision for legal disputes | (820) | (142) | (1,284) | 237 |
| Net expense/(release) with other provisions | (18,165) | (7,784) | (18,030) | (7,856) |
| FX effect | 2,566 | 2,345 | 2,186 | 1,211 |
| Reclassification of provisions off to on balance | 883 | 7,361 | - | - |
| **Balance at 30 June** | **203,371** | **126,697** | **199,103** | **140,848** |

## 25. ISSUED CAPITAL

The statutory share capital of the Bank as at 30 June 2026 is represented by 63,436,039 ordinary shares (31 December 2025: 63,436,039 ordinary shares) having a face value of RON 9.30 each. Out of the total shares, 8,187,547 shares were issued with a share premium of 75.93 RON/share. The total value of the share premium is RON 621,680 thousands. Both the statutory capital and the share premium were fully paid.

The shareholders of the Bank are as follows:

| | Bank | |
|---|---|---|
| | **30.06.2026** | **31.12.2025** |
| | **%** | **%** |
| UniCredit SpA | 89.0907 | 89.0907 |
| Alpha International Holdings Single Member S.A. | 9.9000 | 9.9000 |
| Minority shareholders (individuals and legal entities) | 1.0093 | 1.0093 |
| **Total** | **100** | **100** |

The share capital comprises of the following:

| | Bank | |
|---|---|---|
| **In RON thousands** | **30.06.2026** | **31.12.2025** |
| Statutory share capital | 589,955 | 589,955 |
| Effect of hyperinflation – IAS 29 | 722,529 | 722,529 |
| **Share capital under IFRS** | **1,312,484** | **1,312,484** |

## 26. RELATED PARTY TRANSACTIONS

The Group entered into a number of banking transactions with UniCredit S.p.A and with members of the UniCredit Group in the normal course of business. These transactions were carried out on commercial terms and conditions and at market rate.

The following transactions took place between Group and UniCredit S.p.A and its subsidiaries:

| | Group | | | |
|---|---|---|---|---|
| | 30.06.2026 | | 31.12.2025 | |
| | Parent Company | Other related entities | Parent Company | Other related entities |
| Derivative assets at fair value through profit or loss | 27,179 | - | 15,088 | 1,284 |
| Derivatives assets designated as hedging instruments | 18,482 | - | 15,288 | - |
| Cash and cash equivalents | 14,326,112 | 76,795 | 14,996,051 | 94,056 |
| Loans and advances to banks at amortized cost | - | 4,142 | - | 10 |
| Loans and advances to customers at amortized cost | - | 548 | - | 459 |
| Other financial assets at amortized cost | 1,179 | 1,667 | 2,202 | 4,147 |
| **Outstanding receivables** | **14,372,952** | **83,152** | **15,028,629** | **99,956** |
| Derivative liabilities at fair value through profit or loss | 27,386 | 1,311 | 12,571 | - |
| Derivatives liabilities designated as hedging instruments | 140,323 | - | 142,056 | - |
| Current accounts | 72,878 | 29,597 | 58,855 | 43,636 |
| Deposit attracted | 4,029 | 136,215 | 5,801 | 14,943 |
| Loans from banks and other financial institutions at amortized cost | 8,151,754 | 195,807 | 8,206,891 | 257,196 |
| Debts securities issued | 7,304,744 | - | 7,102,004 | - |
| Subordinated liabilities | 887,067 | - | 862,582 | - |
| Other financial liabilities at amortized cost | 36,402 | 3,972 | 39,822 | 2,461 |
| **Outstanding payables** | **16,624,583** | **366,902** | **16,430,582** | **318,236** |
| **Commitments received** | **2,593,019** | **549,658** | **1,370,766** | **462,625** |

| | Group | | | |
|---|---|---|---|---|
| | 30.06.2026 | | 30.06.2025 | |
| **In RON thousands** | Parent Company | Other related entities | Parent Company | Other related entities |
| Interest income | 114,121 | 203 | 151,273 | 1,246 |
| Interest expense | (474,456) | (5,980) | (350,299) | (4,053) |
| Fee and commission income | 1,096 | 1,253 | 1,095 | 1,389 |
| Fee and commission expense | (74) | (525) | (79) | (3,166) |
| **Other operating income** | **-** | **2,030** | **55** | **2,040** |
| **Operating expenses** | **(52,187)** | **(6,763)** | **(51,401)** | **(6,091)** |
| **Net revenue/(expense)** | **(411,500)** | **(9,782)** | **(249,356)** | **(8,635)** |

## 26. RELATED PARTY TRANSACTIONS *(continued)*

| | Bank | | | | | |
|---|---|---|---|---|---|---|
| | 30.06.2026 | | | 31.12.2025 | | |
| | Parent Company | Subsidiaries | Other related entities | Parent Company | Subsidiaries | Other related entities |
| Derivative assets at fair value through profit or loss | 27,179 | - | - | 15,088 | - | 1,284 |
| Derivatives assets designated as hedging instruments | 18,482 | - | - | 15,288 | - | - |
| Cash and cash equivalents | 14,326,112 | - | 76,734 | 14,996,051 | - | 94,027 |
| Loans and advances to banks at amortized cost | - | - | 4,142 | - | - | 10 |
| Loans and advances to customers at amortized cost | - | 3,683,832 | 548 | - | 2,418,018 | 459 |
| Other financial assets at amortized cost | 1,179 | 1,113 | 1,667 | 2,202 | 1,254 | 4,080 |
| **Outstanding receivables** | **14,372,952** | **3,684,945** | **83,091** | **15,028,629** | **2,419,272** | **99,860** |
| Derivative liabilities at fair value through profit or loss | 27,386 | - | 1,311 | 12,571 | - | - |
| Derivatives liabilities designated as hedging instruments | 140,323 | - | - | 142,056 | - | - |
| Current accounts | 72,878 | 25,980 | 29,597 | 58,855 | 28,282 | 43,636 |
| Deposit attracted | 4,029 | 1,200,559 | 136,215 | 5,801 | 808,482 | 14,943 |
| Loans from banks and other financial institutions at amortized cost | 9,134 | - | 170,390 | 215,039 | - | 226,167 |
| Debts securities issued | 7,304,744 | - | - | 7,102,004 | - | - |
| Subordinated liabilities | 887,067 | - | - | 862,582 | - | - |
| Other financial liabilities at amortized cost | 35,397 | - | 1,868 | 37,780 | - | 195 |
| **Outstanding payables** | **8,480,958** | **1,226,539** | **339,381** | **8,436,688** | **836,764** | **284,941** |
| **Commitments received** | **133,309** | **3,714,292** | **549,658** | **149,096** | **513,809** | **462,625** |

| | Bank | | | | | |
|---|---|---|---|---|---|---|
| | 30.06.2026 | | | 30.06.2025 | | |
| | Parent Company | Subsidiaries | Other related entities | Parent Company | Subsidiaries | Other related entities |
| Interest income | 114,121 | 62,469 | 198 | 151,273 | 54,227 | 268 |
| Interest expense | (229,320) | (9,007) | (5,012) | (180,520) | (6,060) | (2,376) |
| Fee and commission income | 1,096 | 26,572 | 1,253 | 1,095 | 19,757 | 1,389 |
| Fee and commission expense | (74) | - | (523) | (79) | - | (3,164) |
| Other operating income | - | 3,707 | 24 | 55 | 4,095 | 32 |
| Operating expenses | (51,848) | - | (6,055) | (51,154) | 135 | (5,528) |
| **Net revenue/ (expense)** | **(166,025)** | **83,741** | **(10,115)** | **(79,330)** | **72,154** | **(9,379)** |

## 26. RELATED PARTY TRANSACTIONS *(continued)*

### Transactions with key management personnel

A number of banking transactions are entered into with key management personnel (executive management, administrators and managers of the Group) in the normal course of business. These mainly include loans, current accounts and deposits. The volumes of these transactions as of year ends are presented in the below table:

| In RON thousands | Group 30.06.2026 | 31.12.2025 |
|---|---|---|
| Loans and advances to customers at amortized cost | 5,514 | 6,352 |
| Current accounts and deposits | 23,099 | 105,026 |

| In RON thousands | Group 30.06.2026 | 30.06.2025 |
|---|---|---|
| Interest and similar income | 140 | 162 |
| Interest expenses and similar charges | (217) | (149) |

In addition to wages, the Bank provides executive directors and executives with non-monetary benefits and participation in the UniCredit Holding's options scheme. The UniCredit Group's Scheme of Compliance fully complies with the Group's legal provisions and Compensation Policy.

## 27. COMMITMENTS AND CONTINGENCIES

### *i) Off-balance-sheet commitments*

The Group has outstanding commitments to extend credit. These commitments take the form of approved loans and credit card limits and overdraft facilities. Outstanding loan commitments have a commitment period that does not extend beyond the normal underwriting and settlement period of one month to one year.

The Group provides financial guarantees and letters of credit to guarantee the performance of customers to third parties. These agreements have fixed limits and generally extend for a period of up to one year. Maturities are not concentrated in any period.

The contractual amounts of commitments and contingent liabilities are set out in the following table by category. The amounts reflected in the table for commitments assume that amounts are fully advanced. The amounts reflected in the table for guarantees and letters of credit represent the maximum accounting loss that would be recognised at the end of reporting period if counterparties failed completely to perform as contracted.

The breakdown for off balance sheet exposures by IFRS 9 stages is presented below:

| In RON thousands | Stage 1 12-month ECL | Group Stage 2 - Lifetime ECL | Stage 3 | POCI financial assets* | 30.06.2026 |
|---|---|---|---|---|---|
| **Loan commitments** | **24,886,532** | **2,507,957** | **64,722** | **2,234** | **27,461,445** |
| irrevocable | 5,687,439 | 873,449 | 10,694 | 2,195 | 6,573,777 |
| revocable | 19,199,093 | 1,634,508 | 54,028 | 39 | 20,887,668 |
| Letters of credit | 206,481 | 79,830 | - | - | 286,311 |
| Guarantees issued | 7,194,900 | 1,125,950 | 101,574 | - | 8,422,424 |
| **Gross amount** | **32,287,913** | **3,713,737** | **166,296** | **2,234** | **36,170,180** |
| Allowance for impairment - Loan commitments | (16,920) | (11,315) | (20,663) | (107) | (49,005) |
| Allowance for impairment - Letters of credit | (416) | (972) | - | - | (1,388) |
| Allowance for impairment - Guarantees issued | (11,170) | (20,637) | (34,954) | - | (66,761) |
| **Total loss allowance** | **(28,506)** | **(32,924)** | **(55,617)** | **(107)** | **(117,154)** |

**) Purchased or Originated Credit Impaired – POCI*

## 27. COMMITMENTS AND CONTINGENCIES *(continued)*

### *i) Off-balance-sheet commitments (continued)*

| In RON thousands | Group<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 | POCI financial assets* | 31.12.2025 |
|---|---|---|---|---|---|
| **Loan commitments** | **20,738,442** | **2,382,600** | **112,831** | **2,692** | **23,236,565** |
| irrevocable | 5,831,937 | 658,684 | 8,356 | 2,603 | 6,501,580 |
| revocable | 14,906,505 | 1,723,916 | 104,475 | 89 | 16,734,985 |
| Letters of credit | 190,185 | 67,228 | 204 | - | 257,617 |
| Guarantees issued | 6,771,646 | 1,088,100 | 87,061 | - | 7,946,807 |
| **Gross amount** | **27,700,273** | **3,537,928** | **200,096** | **2,692** | **31,440,989** |
| Allowance for impairment - Loan commitments | (15,252) | (12,393) | (22,221) | (231) | (50,098) |
| Allowance for impairment - Letters of credit | (1,033) | (723) | (131) | - | (1,887) |
| Allowance for impairment - Guarantees issued | (12,132) | (14,931) | (28,602) | - | (55,665) |
| **Total loss allowance** | **(28,417)** | **(28,047)** | **(50,954)** | **(231)** | **(107,650)** |

**) Purchased or Originated Credit Impaired – POCI*

| In RON thousands | Bank<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 | POCI financial assets* | 30.06.2026 |
|---|---|---|---|---|---|
| **Loan commitments** | **27,278,706** | **2,404,457** | **56,525** | **624** | **29,740,312** |
| irrevocable | 8,079,612 | 769,950 | 2,497 | 585 | 8,852,644 |
| revocable | 19,199,094 | 1,634,507 | 54,028 | 39 | 20,887,668 |
| Letters of credit | 206,481 | 79,830 | - | | 286,311 |
| Guarantees issued | 7,195,354 | 1,125,950 | 101,574 | - | 8,422,878 |
| **Gross amount** | **34,680,541** | **3,610,237** | **158,099** | **624** | **38,449,501** |
| Allowance for impairment - Loan commitments | (15,174) | (10,785) | (19,693) | - | (45,652) |
| Allowance for impairment - Letters of credit | (416) | (972) | - | - | (1,388) |
| Allowance for impairment - Guarantees issued | (11,467) | (20,637) | (34,955) | - | (67,059) |
| **Total loss allowance** | **(27,057)** | **(32,394)** | **(54,648)** | **-** | **(114,099)** |

**) Purchased or Originated Credit Impaired – POCI*

| In RON thousands | Bank<br>Stage 1 12-month ECL | Stage 2 - Lifetime ECL | Stage 3 | POCI financial assets* | 31.12.2025 |
|---|---|---|---|---|---|
| **Loan commitments** | **20,007,327** | **2,338,032** | **106,721** | **731** | **22,452,811** |
| irrevocable | 5,100,822 | 614,116 | 2,246 | 642 | 5,717,826 |
| revocable | 14,906,505 | 1,723,916 | 104,475 | 89 | 16,734,985 |
| Letters of credit | 190,186 | 67,228 | 204 | - | 257,618 |
| Guarantees issued | 6,772,088 | 1,088,099 | 87,061 | - | 7,947,248 |
| **Gross amount** | **26,969,601** | **3,493,359** | **193,986** | **731** | **30,657,677** |
| Allowance for impairment - Loan commitments | (13,398) | (12,035) | (21,521) | (2) | (46,956) |
| Allowance for impairment - Letters of credit | (1,033) | (723) | (131) | - | (1,887) |
| Allowance for impairment - Guarantees issued | (13,312) | (14,931) | (28,602) | - | (56,845) |
| **Total loss allowance** | **(27,743)** | **(27,689)** | **(50,254)** | **(2)** | **(105,688)** |

**) Purchased or Originated Credit Impaired – POCI*

## 27. COMMITMENTS AND CONTINGENCIES *(continued)*

### *i) Off-balance-sheet commitments (continued)*

The Bank acts as a security agent, payment agent and hedging agent for a series of loan contracts between UniCredit Bank SpA and other entities within UniCredit Group as lender and Romanian companies as borrowers. For each of these contracts there is a risk participation agreement by which the Bank is obliged to indemnify UniCredit SpA or the other entities within UniCredit Group. The total amount of such risk participation agreements in force as at 30 June 2026 is EUR 1,000,000 (31 December 2025: EUR 5,000,000).

As compensation for the financial guarantees assumed by the risk participation agreements and for providing security and payment agent services to UniCredit SpA, the Bank receives the commissions paid by the borrowers plus a portion of the interest margin collected from the borrowers. The Bank defers the commissions collected upfront from the risk participation agreements over the time period that remains until the maturity of the facilities.

### *ii) Litigations*

As at 30 June 2026, the Group was involved in several litigations for which, based on legal advice, has assessed that a provision amounting to RON thousands 5,745 (31 December 2025: RON thousands 6,485) is necessary to be booked.

As at 30 June 2026, the Bank was involved in several litigations for which, based on legal advice, has assessed that a provision amounting to RON thousands 4,866 (31 December 2025: RON thousands 6,070) is necessary to be booked.

### *iii) Romanian Competition Council investigation on ROBOR*

In October 2022, the Romanian Competition Council ("RCC") initiated an antitrust investigation into the ROBOR/ ROBID benchmark fixing. The investigation focused on an alleged coordinated conduct among the main Romanian banks participating in the ROBOR fixing panel. Following an extensive investigation process, in 1Q2026 the RCC issued its preliminary investigation report, which concludes that the banks engaged in an exchange of confidential, strategic, and non public information related to the ROBOR quotes; as a result, the non-complaint actions have taken place since November 2018.

In June 2026 RCC Plenum (Board) announced its decision which imposes fines for all involved credit institutions (of which an amount of approximately RON 431 million applied for UniCredit Bank Romania SA). The full reasoning (motivated decision) is still pending as of date of issuance of these financial statements. The decision of the competition authority may and will be challenged before the Court of Appeal within 30 days from the communication of the reasoned decision, whereas the Bank will also seek suspension of the payment and enforcement of the fine through all available legal means.

The ultimate outcome of the matter, including any related effects, depends on the resolution of the Bank's challenges to the RCC decision and subsequent court decisions. Significant uncertainty exists regarding the decision of the courts and regarding the timing of any final resolution. Based on the assessment of the facts and circumstances currently available, including external legal advice, management has concluded that the criteria for recognition of a provision under IAS 37 are not met as of the reporting date.

Accordingly, the maximum exposure associated with this matter amounts to RON 431 million, excluding any related interest or penalties that may arise. The Bank will continue to monitor developments and reassess its position and relevant accounting treatment as the matter progresses through the legal proceedings.

## 28. OPERATING SEGMENTS

The segment report format is based on the internal reporting structure of business segments, which reflects management responsibilities in the Bank.

## 28. OPERATING SEGMENTS *(continued)*

Segment reporting on Group's interim consolidated statement of comprehensive income as of 30 June 2026:

| 30.06.2026 | | | Group | | | |
|---|---|---|---|---|---|---|
| **In RON thousands** | **CIB*** | **Leasing** | **Retail & PB**** | **Treasury** | **Other** | **Total** |
| Net interest income | 905,240 | 59,184 | 681,846 | 20,948 | (3,856) | 1,663,362 |
| Net fee and commission income | 195,192 | 52,941 | 142,740 | (235) | 1,920 | 392,558 |
| Net income from trading and other financial instruments which are not at fair value through profit or loss | 169,752 | - | 74,429 | 40,421 | (3,609) | 280,993 |
| FX Gains/ (Losses) | 34,683 | 27,334 | 9,002 | - | - | 71,019 |
| Dividend income | - | 30,000 | - | - | (20,076) | 9,924 |
| Other operating income | 13 | 32,252 | 15,562 | - | (5,822) | 42,005 |
| **Operating income** | **1,304,880** | **201,711** | **923,579** | **61,134** | **(31,443)** | **2,459,861** |
| Operating expenses | (426,659) | (47,029) | (587,640) | (4,518) | (392) | (1,066,238) |
| Net impairment losses on financial instruments | (163,995) | (7,831) | (132,880) | - | 2,401 | (302,305) |
| **Net operating income** | **714,226** | **146,851** | **203,059** | **56,616** | **(29,434)** | **1,091,318** |
| Net provision losses | - | (545) | 216 | - | 19,314 | 18,985 |
| Net impairment losses on non-financial assets | - | - | - | - | 404 | 404 |
| **Profit before taxation** | **714,226** | **146,306** | **203,275** | **56,616** | **(9,716)** | **1,110,707** |
| Income tax | (109,190) | (19,877) | (36,658) | (15,608) | (19,617) | (200,950) |
| **Net profit** | **605,036** | **126,429** | **166,617** | **41,008** | **(29,333)** | **909,757** |

** Corporate Investment Banking ("CIB")*

*** Retail & Private Banking („Retail & PB")*

## 28. OPERATING SEGMENTS *(continued)*

Segment reporting on Group's interim consolidated statement of comprehensive income as of 30 June 2025:

| 30.06.2025 | | | Group | | | |
|---|---|---|---|---|---|---|
| **In RON thousands** | **CIB*** | **Leasing** | **Retail & PB**** | **Treasury** | **Other** | **Total** |
| Net interest income | 658,724 | 64,340 | 469,377 | (764) | 21,604 | 1,213,281 |
| Net fee and commission income | 136,394 | 43,854 | 84,340 | - | 1,249 | 265,837 |
| Net income from trading and other financial instruments which are not at fair value through profit or loss | 49,973 | - | 52,449 | 58,811 | (880) | 160,353 |
| FX Gains/ (Losses) | 154,437 | 14,695 | (132) | - | - | 169,000 |
| Dividend income | - | - | - | - | 6,319 | 6,319 |
| Other operating income | 1,139 | 29,629 | 28,350 | 7 | (5,665) | 53,460 |
| **Operating income** | **1,000,667** | **152,518** | **634,384** | **58,054** | **22,627** | **1,868,250** |
| Operating expenses | (315,423) | (47,361) | (386,892) | (2,224) | (10,397) | (762,297) |
| Net impairment losses on financial instruments | (74,536) | (16,548) | (10,936) | - | 418 | (101,602) |
| **Net operating income** | **610,708** | **88,609** | **236,556** | **55,830** | **12,648** | **1,004,351** |
| Net provision losses | - | 321 | (14) | - | 7,619 | 7,926 |
| Net impairment losses on non-financial assets | - | - | - | - | 27 | 27 |
| **Profit before taxation** | **610,708** | **88,930** | **236,542** | **55,830** | **20,294** | **1,012,304** |
| Income tax | (73,733) | (14,748) | (42,989) | (32,913) | 1,426 | (162,957) |
| **Net profit** | **536,975** | **74,182** | **193,553** | **22,917** | **21,720** | **849,347** |

** Corporate Investment Banking ("CIB")*

*** Retail & Private Banking („Retail & PB")*

## 28. OPERATING SEGMENTS *(continued)*

Segment reporting on Bank's interim separate statement of comprehensive income as of 30 June 2026:

| **30.06.2026** | | | **Bank** | | |
|---|---|---|---|---|---|
| **In RON thousands** | **CIB*** | **Retail & PB**** | **Treasury** | **Other** | **Total** |
| Net interest income | 905,240 | 572,890 | 20,948 | (4,016) | 1,495,062 |
| Net fee and commission income | 195,192 | 147,445 | (235) | 329 | 342,731 |
| Net income from trading and other financial instruments which are not at fair value through profit or loss | 169,752 | 47,708 | 40,421 | (3,609) | 254,272 |
| FX Gains/ (Losses) | 34,683 | 9,148 | - | - | 43,831 |
| Dividend income | - | - | - | 9,924 | 9,924 |
| Other operating income | 13 | 15,439 | - | 263 | 15,715 |
| **Operating income** | **1,304,880** | **792,630** | **61,134** | **2,891** | **2,161,535** |
| Operating expenses | (426,659) | (546,436) | (4,518) | (6,318) | (983,931) |
| Net impairment losses on financial instruments | (163,995) | (35,734) | - | - | (199,729) |
| **Net operating income** | **714,226** | **210,460** | **56,616** | **(3,427)** | **977,875** |
| Net provision losses | - | - | - | 19,314 | 19,314 |
| Net impairment losses on non-financial assets | - | - | - | 404 | 404 |
| **Profit before taxation** | **714,226** | **210,460** | **56,616** | **16,291** | **997,593** |
| Income tax | (109,190) | (32,210) | (15,608) | (19,617) | (176,625) |
| **Net profit** | **605,036** | **178,250** | **41,008** | **(3,326)** | **820,968** |

* *Corporate Investment Banking ("CIB")*

** *Retail & Private Banking („Retail & PB")*

## 28. OPERATING SEGMENTS *(continued)*

Segment reporting on Bank's interim separate statement of comprehensive income as of 30 June 2025:

| 30.06.2025<br>In RON thousands | CIB* | Retail & PB** | Bank<br>Treasury | Other | Total |
|---|---|---|---|---|---|
| Net interest income | 658,724 | 382,842 | (764) | 21,903 | 1,062,705 |
| Net fee and commission income | 136,394 | 86,999 | - | (1,111) | 222,282 |
| Net income from trading and other financial instruments which are not at fair value through profit or loss | 49,973 | 41,971 | 58,811 | (880) | 149,875 |
| FX Gains/ (Losses) | 154,437 | - | - | - | 154,437 |
| Dividend income | - | - | - | 6,319 | 6,319 |
| Other operating income | 1,139 | 30,506 | 7 | (1,653) | 29,999 |
| **Operating income** | **1,000,667** | **542,318** | **58,054** | **24,578** | **1,625,617** |
| Operating expenses | (315,423) | (350,920) | (2,224) | (16,779) | (685,346) |
| Net impairment losses on financial instruments | (74,536) | 51,131 | - | - | (23,405) |
| **Net operating income** | **610,708** | **242,529** | **55,830** | **7,799** | **916,866** |
| Net provision losses | - | - | - | 7,619 | 7,619 |
| Net impairment losses on non-financial assets | - | - | - | 27 | 27 |
| **Profit before taxation** | **610,708** | **242,529** | **55,830** | **15,445** | **924,512** |
| Income tax | (73,733) | (38,805) | (32,913) | 1,426 | (144,025) |
| **Net profit** | **536,975** | **203,724** | **22,917** | **16,871** | **780,487** |

* *Corporate Investment Banking ("CIB")*

** *Retail & Private Banking („Retail & PB")*

## 28. OPERATING SEGMENTS *(continued)*

Segment reporting on Group's interim condensed consolidated statement of financial position as of 30 June 2026:

| 30.06.2026 | Group | | | | | |
|---|---|---|---|---|---|---|
| In RON thousands | CIB* | Leasing | Retail & PB** | Treasury | Other | Total |
| **Total assets** | **38,561,049** | **8,098,941** | **24,811,243** | **18,386,738** | **26,375,881** | **116,233,852** |
| Total liabilities | 42,508,824 | 5,340,103 | 42,292,974 | 366,046 | 12,491,541 | 102,999,488 |
| Total equity | - | - | - | - | 13,234,364 | 13,234,364 |
| **Total liabilities and equity** | **42,508,824** | **5,340,103** | **42,292,974** | **366,046** | **25,725,905** | **116,233,852** |

Segment reporting on Group's consolidated statement of financial position as of 31 December 2025:

| 31.12.2025 | Group | | | | | |
|---|---|---|---|---|---|---|
| In RON thousands | CIB* | Leasing | Retail & PB** | Treasury | Other | Total |
| **Total assets** | **35,671,317** | **7,464,658** | **24,418,941** | **18,964,291** | **27,426,871** | **113,946,078** |
| Total liabilities | 41,884,555 | 5,493,068 | 41,001,220 | 910,485 | 11,718,440 | 101,007,768 |
| Total equity | - | - | - | - | 12,938,310 | 12,938,310 |
| **Total liabilities and equity** | **41,884,555** | **5,493,068** | **41,001,220** | **910,485** | **24,656,750** | **113,946,078** |

Segment reporting on Bank's interim **condensed** separate statement of financial position as of 30 June 2026:

| 30.06.2026 | Bank | | | | |
|---|---|---|---|---|---|
| In RON thousands | CIB* | Retail & PB** | Treasury | Other | Total |
| **Total assets** | **38,561,049** | **18,450,773** | **18,386,738** | **30,289,321** | **105,687,881** |
| Total liabilities | 42,508,824 | 36,028,469 | 366,046 | 14,984,110 | 93,887,449 |
| Total equity | - | - | - | 11,800,432 | 11,800,432 |
| **Total liabilities and equity** | **42,508,824** | **36,028,469** | **366,046** | **26,784,542** | **105,687,881** |

Segment reporting on Bank's separate statement of financial position as of 31 December 2025:

| 31.12.2025 | Bank | | | | |
|---|---|---|---|---|---|
| In RON thousands | CIB* | Retail & PB** | Treasury | Other | Total |
| **Total assets** | **35,671,317** | **18,302,656** | **18,964,291** | **30,068,813** | **103,007,077** |
| Total liabilities | 41,884,555 | 35,465,222 | 910,485 | 13,153,647 | 91,413,909 |
| Total equity | - | - | - | 11,593,168 | 11,593,168 |
| **Total liabilities and equity** | **41,884,555** | **35,465,222** | **910,485** | **24,746,815** | **103,007,077** |

** Corporate Investment Banking ("CIB")*

*** Retail & Private Banking („Retail & PB")*

## 29. SUBSEQUENT EVENTS

There were no events after the reporting period that require adjustment to or disclosure in these interim condensed consolidated and separate financial statements.

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

**Mrs. Mihaela Lupu**
**Chief Executive Officer**

**Mrs. Maria-Georgia Salagean**
**Executive Vice-President**