Acceleration in action

Unaudited Interim Condensed Consolidated and Separate Financial Statements

30 June 2026

prepared in accordance with IAS 34 "Interim Financial Reporting"

Empowering communities to progress.

UniCredit Bank

UniCredit Bank S.A.

Unaudited Interim Condensed Consolidated
and Separate Financial Statements
30 June 2026

prepared in accordance with

IAS 34 "Interim Financial Reporting"

Content

Unaudited Interim condensed consolidated and separate statement of Comprehensive Income for the six months period ended 30 June 2026

In RON thousands	Note	Group 30.06.2026 Unaudited	Group 30.06.2025 Unaudited	Bank 30.06.2026 Unaudited	Bank 30.06.2025 Unaudited
Interest income using effective interest rate method		3,038,065	2,171,750	2,733,616	1,958,860
Other interest income		131,778	140,179	-	1
Interest expense		(1,506,481)	(1,098,648)	(1,238,554)	(896,156)
Net interest income	**7**	**1,663,362**	**1,213,281**	**1,495,062**	**1,062,705**
Fee and commission income		659,811	482,858	586,264	420,885
Fee and commission expense		(267,253)	(217,021)	(243,533)	(198,603)
Net fee and commission income	**8**	**392,558**	**265,837**	**342,731**	**222,282**
Net income from instruments at fair value through profit and loss	9	259,050	142,809	259,050	142,809
Net gain/(loss) from foreign exchange		71,019	169,000	43,831	154,437
Fair value adjustments in hedge accounting		(5,298)	(5,832)	(5,298)	(5,832)
Net gain/(loss) from derecognition of financial assets measured at amortised cost		27,304	23,376	583	12,898
Net gain/(loss) from derecognition of financial assets measured at FVTOCI		(63)	-	(63)	-
Dividend income		9,924	6,319	9,924	6,319
Other operating income		42,005	53,460	15,715	29,999
Operating income		**2,459,861**	**1,868,250**	**2,161,535**	**1,625,617**
Personnel expenses	10	(450,954)	(321,555)	(408,172)	(285,296)
Depreciation and impairment of tangible assets		(68,553)	(48,770)	(65,643)	(44,429)
Amortization and impairment of intangible assets		(47,893)	(36,441)	(44,380)	(33,815)
Other administrative costs	11	(477,283)	(339,461)	(453,970)	(316,914)
Other operating costs		(21,555)	(16,070)	(11,766)	(4,892)
Net impairment losses on financial instruments	12	(302,305)	(101,602)	(199,729)	(23,405)
Net impairment losses on non-financial assets		404	27	404	27
Net provision gains/ (losses)		18,985	7,926	19,314	7,619
Profit before tax		**1,110,707**	**1,012,304**	**997,593**	**924,512**
Income tax expense	13	(200,950)	(162,957)	(176,625)	(144,025)
Net profit for the reporting period		**909,757**	**849,347**	**820,968**	**780,487**
Attributable to:					
Equity holders of the parent company		914,047	852,475	-	-
Non-controlling interests		(4,290)	(3,128)	-	-

Unaudited Interim condensed consolidated and separate statement of Comprehensive Income for the six months period ended 30 June 2026

In RON thousands	Note	Group 30.06.2026 Unaudited	Group 30.06.2025 Unaudited	Bank 30.06.2026 Unaudited	Bank 30.06.2025 Unaudited
Other comprehensive income, net of tax:					
Items that will not be reclassified subsequently to profit or loss:					
Revaluation of property, plant and equipment		5,383	3,811	5,383	3,811
Movement in investment revaluation reserve for equity instruments at FVTOCI		12,173	4,750	12,173	4,750
Income tax relating to items that will not be reclassified subsequently to profit or loss		(1,927)	(739)	(1,927)	(739)
Total items that will not be reclassified subsequently to profit or loss		**15,629**	**7,822**	**15,629**	**7,822**
Items that may be reclassified subsequently to profit or loss:					
Movement in reserve for debt instruments at FVTOCI:					
Gains/(losses) arising during the period		3,712	11,551	3,712	11,551
Reclassification of (gains)/losses included in profit or loss		63	-	63	-
Net changes in cash flow hedging reserve:					
Gains/(losses) arising during the period		1,153	829	1,153	829
Reclassification of (gains)/losses included in profit or loss		84	183	84	183
Income tax relating to items that may be reclassified subsequently to profit or loss		(700)	(2,064)	(700)	(2,064)
Total items that may be reclassified subsequently to profit or loss		**4,312**	**10,499**	**4,312**	**10,499**
Other comprehensive income, net of tax		**19,941**	**18,321**	**19,941**	**18,321**
Total comprehensive income		**929,698**	**867,668**	**840,909**	**798,808**
Attributable to:					
Shareholders of parent – company		933,988	870,796	-	-
Non-controlling interests		(4,290)	(3,128)	-	-

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

Mrs. Mihaela Lupu
Chief Executive Officer

Mrs. Maria-Georgia Salagean
Executive Vice-President

Unaudited Interim condensed consolidated and separate statement of Financial Position as of 30 June 2026

In RON thousands	Note	Group 30.06.2026 Unaudited	Group 31.12.2025 Audited	Bank 30.06.2026 Unaudited	Bank 31.12.2025 Audited
Assets:					
Cash and cash equivalents	14	26,152,388	28,443,742	26,152,352	28,443,683
Financial assets at fair value through profit or loss	15	69,362	39,168	69,362	39,168
Derivatives assets designated as hedging instruments		198,340	193,081	198,340	193,081
Loans and advances to banks at amortized cost		63,128	50,332	63,128	50,332
Loans and advances to customers at amortized cost	16	65,057,043	61,482,539	60,701,190	56,393,342
Net lease receivables	17	5,880,510	5,647,052	-	-
Debt instruments at amortized cost	19	13,238,352	12,608,242	13,238,352	12,608,242
Other financial assets at amortized cost		528,346	610,382	448,033	547,825
Financial assets at fair value through other comprehensive income	18	3,090,695	3,059,986	3,084,813	3,054,104
Investment in subsidiaries		-	-	178,183	178,183
Property, plant and equipment		244,860	242,305	244,196	241,486
Right of use assets		244,090	271,664	228,260	253,059
Intangible assets and goodwill		766,348	761,147	741,371	734,938
Current tax assets		-	30,302	-	30,971
Deferred tax assets		50,071	68,873	39,200	57,342
Other assets		638,515	425,459	289,297	169,517
Non-current assets classified as held for sale		11,804	11,804	11,804	11,804
Total assets		**116,233,852**	**113,946,078**	**105,687,881**	**103,007,077**
Liabilities:					
Financial liabilities at fair value through profit or loss	15	64,380	33,499	64,380	33,499
Derivatives liabilities designated as hedging instruments		177,348	168,648	177,348	168,648
Deposits from banks	20	397,509	1,151,644	397,509	1,151,644
Loans from banks and other financial institutions at amortized cost	21	10,399,740	10,537,836	353,315	353,376
Deposits from customers	22	78,347,065	77,123,823	79,573,596	77,960,562
Debt securities issued		9,714,533	8,829,371	9,714,533	8,829,371
Other financial liabilities at amortized cost		1,974,330	1,394,981	1,815,808	1,269,477
Subordinated liabilities	23	887,066	862,582	887,066	862,582
Lease liabilities		273,865	293,508	254,236	272,426
Current tax liabilities		123,417	-	125,149	-
Provisions	24	203,371	212,247	199,103	209,376
Other non-financial liabilities		436,864	399,629	325,406	302,948
Total liabilities		**102,999,488**	**101,007,768**	**93,887,449**	**91,413,909**

Unaudited Interim condensed consolidated and separate statement of Financial Position as of 30 June 2026

In RON thousands	Note	Group 30.06.2026 Unaudited	Group 31.12.2025 Audited	Bank 30.06.2026 Unaudited	Bank 31.12.2025 Audited
Equity					
Share capital	25	1,312,484	1,312,484	1,312,484	1,312,484
Share premium	25	621,680	621,680	621,680	621,680
Cash flow hedging reserve		(2,530)	(3,570)	(2,530)	(3,570)
Reserve on financial assets at fair value through other comprehensive income		41,182	27,685	38,212	24,715
Revaluation reserve on property, plant and equipment		45,032	39,628	45,032	39,628
Other reserves		2,558,920	2,532,403	2,558,920	2,532,403
Retained earnings		8,403,031	8,149,145	7,226,634	7,065,828
Total equity for parent company		**12,979,799**	**12,679,455**	**11,800,432**	**11,593,168**
Non-controlling interest		254,565	258,855	-	-
Total equity		**13,234,364**	**12,938,310**	**11,800,432**	**11,593,168**
Total liabilities and equity		**116,233,852**	**113,946,078**	**105,687,881**	**103,007,077**

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

Mrs. Mihaela Lupu
Chief Executive Officer

Mrs. Maria-Georgia Salagean
Executive Vice-President

Unaudited Interim condensed consolidated and separate statement of Changes in Equity for the six months period ended 30 June 2026

30.06.2026	Group										
						Other reserves					
in RON thousands	Share capital	Share premium	Reserve on financial assets at fair value through other comprehensive income	Cash flow hedging reserve	Revaluation of property, plant and equipment	Statutory reserves	Other reserves	Retained earnings	Total	Non-Controlling Interest	Total
Balance at 31 December 2025	**1,312,484**	**621,680**	**27,685**	**(3,570)**	**39,628**	**712,787**	**1,819,616**	**8,149,145**	**12,679,455**	**258,855**	**12,938,310**
Comprehensive income for the year											
Net profit for the reporting period	-	-	-	-	-	-	-	914,047	914,047	(4,290)	909,757
Other comprehensive income net of tax											
Revaluation of property, plant and equipment, net of tax	-	-	-	-	5,404	-	-	-	5,404	-	5,404
Net change in fair value of financial assets through other comprehensive income, net of tax	-	-	13,497	-	-	-	-	-	13,497	-	13,497
Net change in cash flow hedging reserve, net of tax	-	-	-	1,040	-	-	-	-	1,040	-	1,040
Total other comprehensive income	**-**	**-**	**13,497**	**1,040**	**5,404**	**-**	**-**	**-**	**19,941**	**-**	**19,941**
Total comprehensive income for the year	**-**	**-**	**13,497**	**1,040**	**5,404**	**-**	**-**	**914,047**	**933,988**	**(4,290)**	**929,698**
Transactions with shareholders											
Transfer to other reserves	-	-	-	-	-	26,517	-	(26,517)	-	-	-
Dividends distributed	-	-	-	-	-	-	-	(634,360)	(634,360)	-	(634,360)
Other movements	-	-	-	-	-	-	-	716	716	-	716
Balance at 30 June 2026*	**1,312,484**	**621,680**	**41,182**	**(2,530)**	**45,032**	**739,304**	**1,819,616**	**8,403,031**	**12,979,799**	**254,565**	**13,234,364**

** Unaudited.*

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

Mrs. Mihaela Lupu
Chief Executive Officer

Mrs. Maria-Georgia Salagean
Executive Vice-President

30.06.2025 in RON thousands	Share capital	Share premium	Reserve on financial assets at fair value through other comprehensive income	Cash flow hedging reserve	Revaluation of property, plant and equipment	Other reserves - Statutory reserves	Retained earnings	Total	Non-Controlling Interest	Total
	Group									
Balance at 31 December 2024	**1,177,748**	**621,680**	**(17,745)**	**(6,119)**	**24,294**	**473,230**	**7,291,155**	**9,564,243**	**192,392**	**9,756,635**
Comprehensive income for the year										
Net profit for the reporting period	-	-	-	-	-	-	852,475	852,475	(3,128)	849,347
Other comprehensive income net of tax										
Revaluation of property, plant and equipment, net of tax	-	-	-	-	3,833	-	-	3,833	-	3,833
Net change in fair value of financial assets through other comprehensive income, net of tax	-	-	13,639	-	-	-	-	13,639	-	13,639
Net change in cash flow hedging reserve, net of tax	-	-	-	849	-	-	-	849	-	849
Total other comprehensive income	**-**	**-**	**13,639**	**849**	**3,833**	**-**	**-**	**18,321**	**-**	**18,321**
Total comprehensive income for the year	**-**	**-**	**13,639**	**849**	**3,833**	**-**	**852,475**	**870,796**	**(3,128)**	**867,668**
Transactions with shareholders										
Transfer to other reserves	-	-	-	-	-	23,523	(23,523)	-	-	-
Dividends distributed	-	-	-	-	-	-	(728,449)	(728,449)	-	(728,449)
Other movements	-	-	-	-	-	-	3,448	3,448	2,929	6,377
Issue of share capital	-	-	-	-	-	-	-	-	34,933	34,933
Balance at 30 June 2025*	**1,177,748**	**621,680**	**(4,106)**	**(5,270)**	**28,127**	**496,753**	**7,395,106**	**9,710,038**	**227,126**	**9,937,164**

** Unaudited.*

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

Mrs. Mihaela Lupu
Chief Executive Officer

Mrs. Maria-Georgia Salagean
Executive Vice-President

30.06.2026 In RON thousands	Bank Share capital	Share premium	Reserve on financial assets at fair value through other comprehensive income	Cash flow hedging reserve	Revaluation of property, plant and equipment	Other reserves Statutory reserves	Other reserves	Retained earnings	Total
Balance at 31 December 2025	**1,312,484**	**621,680**	**24,715**	**(3,570)**	**39,628**	**712,787**	**1,819,616**	**7,065,828**	**11,593,168**
Comprehensive income for the year									
Net profit for the reporting period	-	-	-	-	-	-	-	820,968	820,968
Other comprehensive income net of tax									
Revaluation of property, plant and equipment, net of tax	-	-	-	-	5,404	-	-	-	5,404
Net change in fair value of financial assets through other comprehensive income, net of tax	-	-	13,497	-	-	-	-	-	13,497
Net change in cash flow hedging reserve, net of tax	-	-	-	1,040	-	-	-	-	1,040
Total other comprehensive income	**-**	**-**	**13,497**	**1,040**	**5,404**	**-**	**-**	**-**	**19,941**
Total comprehensive income for the year	**-**	**-**	**13,497**	**1,040**	**5,404**	**-**	**-**	**820,968**	**840,909**
Transactions with shareholders									
Transfer to other reserves*	-	-	-	-	-	26,517	-	(26,517)	-
Dividends distributed*	-	-	-	-	-	-	-	(634,360)	(634,360)
Other movements	-	-	-	-	-	-	-	715	715
Balance at 30 June 2026**	**1,312,484**	**621,680**	**38,212**	**(2,530)**	**45,032**	**739,304**	**1,819,616**	**7,226,634**	**11,800,432**

** According to the decision of the General Meeting of Shareholders of 30 March 2026, it was decided to allocate a part of the Bank's net profit for 2025 (1,262,480 RON thousands) in the form of dividends amounting to 634,360 RON thousands, to the reinvested profit reserve (exempt from the payment of the profit tax according to art. 22 of Law 227/2015) of an amount of 26,517 RON thousands and to reinvest of the net profit remained undistributed amounting to 601,603 RON thousands.*

*** Unaudited.*

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

Mrs. Mihaela Lupu
Chief Executive Officer

Mrs. Maria-Georgia Salagean
Executive Vice-President

30.06.2025 In RON thousands	Share capital	Share premium	Bank Reserve on financial assets at fair value through other comprehensive income	Cash flow hedging reserve	Revaluation of property, plant and equipment	Other reserves - Statutory reserves	Retained earnings	Total
Balance at 31 December 2024	**1,177,748**	**621,680**	**(26,093)**	**(6,119)**	**24,294**	**473,230**	**6,404,695**	**8,669,435**
Comprehensive income for the year								
Net profit for the reporting period	-	-	-	-	-	-	780,487	780,487
Other comprehensive income net of tax								
Revaluation of property, plant and equipment, net of tax	-	-	-	-	3,833	-	-	3,833
Net change in fair value of financial assets through other comprehensive income, net of tax	-	-	13,639	-	-	-	-	13,639
Net change in cash flow hedging reserve, net of tax	-	-	-	849	-	-	-	849
Total other comprehensive income	**-**	**-**	**13,639**	**849**	**3,833**	**-**	**-**	**18,321**
Total comprehensive income for the year	**-**	**-**	**13,639**	**849**	**3,833**	**-**	**780,487**	**798,808**
Transactions with shareholders								
Transfer to other reserves*	-	-	-	-	-	23,523	(23,523)	-
Dividends distributed*	-	-	-	-	-	-	(728,449)	(728,449)
Other movements	-	-	-	-	-	-	510	510
Balance at 30 June 2025**	**1,177,748**	**621,680**	**(12,454)**	**(5,270)**	**28,127**	**496,753**	**6,433,720**	**8,740,304**

** According to the decision of the General Meeting of Shareholders of 26 March 2025, it was decided to allocate a part of the Bank's net profit for 2024 (1,456,897 RON thousands) in the form of dividends amounting to 728,449 RON thousands, to the reinvested profit reserve (exempt from the payment of the profit tax according to art. 22 of Law 227/2015) of an amount of 23,523 RON thousands and to reinvest of the net profit remained undistributed amounting to 704,925 RON thousands.*

*** Unaudited.*

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

Mrs. Mihaela Lupu
Chief Executive Officer

Mrs. Maria-Georgia Salagean
Executive Vice-President

Unaudited Interim condensed consolidated and separate statement of Cash Flows for the six months period ended 30 June 2026

In RON thousands	Note	Group 30.06.2026 Unaudited	Group 30.06.2025 Unaudited	Bank 30.06.2026 Unaudited	Bank 30.06.2025 Unaudited
Profit for the reporting period before tax	13	1,110,707	1,012,304	997,593	924,512
Adjustments for non-cash items:					
Depreciation and amortization of property, plant and equipment and of intangible assets		116,446	85,211	110,023	78,244
Net impairment loss on property, plant and equipment and of intangible assets		4	-	4	-
Net impairment losses on financial instruments		354,345	206,683	252,457	135,846
Fair value (gain)/loss on derivatives and other financial assets held for trading		868	64,771	868	64,771
Other items for which the cash effects are investing or financing		95,199	298,940	96,983	169,014
Accrued interest and unwinding effect		(157,669)	(24,797)	(163,500)	(24,482)
Impairment of assets and provisions		(34,913)	(70,471)	(55,302)	(102,648)
FX impact		5,445	(203,683)	10,945	(225,060)
Other non–cash items		15,397	(22,127)	17,300	(13,380)
Operating profit before changes in operating assets and liabilities		**1,505,829**	**1,346,831**	**1,267,371**	**1,006,817**
Change in operating assets:					
Decrease/(Increase) in financial assets at fair value through profit and loss		892	31,535	892	31,535
Acquisition of debt instruments at amortized cost		(602,286)	(604,739)	(602,286)	(604,739)
Decrease/(Increase) in loans and advances to banks		(11,877)	144,451	(11,877)	144,451
Decrease/(Increase) in loans and advances to customers		(3,083,358)	(1,852,604)	(3,681,539)	(959,246)
Decrease/(Increase) in lease investments		(33,666)	(389,443)	-	2,243
Decrease/(Increase) in other assets		(133,558)	(266,784)	(39,423)	(134,084)
Change in operating liabilities:					
Increase/(Decrease) in deposits from banks		(753,056)	27,758	(753,056)	27,758
Increase/(Decrease) in deposits from customers		145,566	4,413,636	535,355	4,338,840
Increase/(Decrease) in other liabilities		547,695	444,672	579,268	390,354
Income tax paid		(26,902)	(111,274)	(4,989)	(102,996)
Net cash from/ (used in) operating activities		**(2,444,721)**	**3,184,039**	**(2,710,284)**	**4,140,933**
Investing activities					
Proceeds on disposal of financial assets at fair value through other comprehensive income		680,470	319,347	680,470	319,347
Acquisition of financial assets at fair value through other comprehensive income		(659,158)	(203,674)	(659,158)	(203,674)
Proceeds on disposal of property, plant and equipment		-	368	-	368
Acquisition of property, plant and equipment and intangible assets		(60,958)	(73,893)	(58,644)	(69,263)
Increase in equity participations (subsidiaries)		-	-	-	(35,067)
Dividends received		10,018	6,372	10,018	6,372
Net cash from/ (used in) investing activities		**(29,628)**	**48,520**	**(27,314)**	**18,083**

In RON thousands	Note	Group 30.06.2026 Unaudited	Group 30.06.2025 Unaudited	Bank 30.06.2026 Unaudited	Bank 30.06.2025 Unaudited
Financing activities					
Dividends paid		(628,868)	(719,141)	(628,868)	(719,141)
Proceeds from bonds issued		600,000	398,160	600,000	398,160
Increase in capital and share premium		-	34,933	-	-
Repayments of loans from banks		(1,760,038)	(1,420,400)	-	(203,767)
Drawdowns from loans from banks		1,499,339	2,110,976	-	-
Repayment of the lease liabilities		(46,663)	(37,852)	(44,056)	(35,859)
Net cash from/ (used in) financing activities		**(336,230)**	**366,676**	**(72,924)**	**(560,607)**
Net increase/ (decrease) in cash and cash equivalents		**(2,810,579)**	**3,599,235**	**(2,810,522)**	**3,598,409**
Cash and cash equivalents at 1 January - gross value		**28,449,882**	**19,515,435**	**28,449,822**	**19,515,197**
Effect of foreign exchange rate changes		519,530	159,229	519,496	159,201
Cash and cash equivalents at 30 June - gross value	**14**	**26,158,833**	**23,273,899**	**26,158,796**	**23,272,807**
Impairment allowance		(6,445)	(3,057)	(6,444)	(3,056)
Cash and cash equivalents at 30 June - net value	**14**	**26,152,388**	**23,270,842**	**26,152,352**	**23,269,751**

Cash flow from operating activities include:

In RON thousands	Note	Group 30.06.2026 Unaudited	Group 30.06.2025 Unaudited	Bank 30.06.2026 Unaudited	Bank 30.06.2025 Unaudited
Interest received		3,005,826	2,312,251	2,587,280	1,971,925
Interest paid		(1,405,796)	(897,866)	(1,169,182)	(713,095)

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

Mrs. Mihaela Lupu
Chief Executive Officer

Mrs. Maria-Georgia Salagean
Executive Vice-President

1. REPORTING ENTITY

The UniCredit Group (the "Group") consists of UniCredit Bank S.A. (the "Bank") as parent company and its subsidiaries, UniCredit Consumer Financing IFN S.A. ("UCFIN"), UniCredit Leasing Corporation IFN S.A ("UCLC") and UniCredit Insurance Broker S.R.L. ("UCIB"). These interim condensed consolidated financial statements comprise the Bank and its subsidiaries.

UniCredit Bank S.A. (the "Bank"), having its current registered office at 1F, Expozitiei Boulevard, District 1, Bucharest, Romania was established as a Romanian commercial bank on 1 June 2007.

Following the announcement made on 23 October 2023 and after receiving all regulatory approvals on 4 November 2024 UniCredit SpA (the main shareholder of UniCredit Bank S.A.) successfully completed acquisition of 90.1% of the share capital of local Alpha Bank Romania S.A. (ABR) and from that day onwards Alpha Bank Romania S.A. became subsidiary of UniCredit SpA and member of UniCredit Group.

On 23 December 2024 General Meetings of Shareholders of UniCredit Bank S.A. and Alpha Bank Romania S.A. authorized respective governing bodies to undertake necessary legal steps towards effectuating the merger by absorption of Alpha Bank Romania S.A. (absorbed company) into UniCredit Bank S.A. (absorbing company). As a result, the Merger Plan was approved on 30 January 2025, signed on 31 January 2025 and since 12 February 2025 published on both banks' websites, in accordance with applicable legal provisions. The Merger Plan was also approved by the General Meetings of Shareholders of both banks on 23 March 2025.

The merger operation received, on 8 August 2025, the necessary regulatory approvals and the effective date of the merger was 15 August 2025.

Through the merger by absorption with Alpha Bank Romania SA, Unicredit Bank S.A. consolidates its position on the Romanian banking market, offering complete services to its clients.

The Bank provides retail and commercial banking services in Romanian Lei ("RON") and foreign currency for private individuals and companies. These include accounts opening, domestic and international payments, foreign exchange transactions, working capital finance, medium and long term credit facilities, retail loans, bank guarantees, letters of credit and documentary collections.

UniCredit Bank S.A. is directly controlled by UniCredit SpA (Italy), with registered office in Milano, Piazza Gae Aulenti, 3.

The Bank is exercising direct and indirect control over the following subsidiaries:

- UniCredit Consumer Financing IFN S.A. („UCFIN"), having its current registered office at 1F, Expozitiei Boulevard, 6th floor, District 1, Bucharest, Romania, provides consumer finance loans to individual clients. The Bank has a shareholding of 50.10% in UCFIN since January 2013.
- UniCredit Leasing Corporation IFN S.A. ("UCLC"), having its headquarters in 1F, Expozitiei Boulevard, 1st, 7th and 8th floor, District 1, Bucharest, Romania, provides financial leasing services to corporate clients and individuals. UCLC, the former associate, has become the Bank's subsidiary since April 2014 when the Bank gained indirect control of 99.95% (direct control: 99.90%). The Bank's indirect controlling interest as of 30 June 2026 is 99.98% (direct control: 99.96%).
- UniCredit Insurance Broker S.R.L. ("UCIB"), having its current registered office at 1F, Expozitiei Boulevard, 8th floor, District 1, Bucharest, Romania, intermediates insurance policies related to leasing activities to legal entities and individuals, and became a subsidiary of the Bank beginning with 31 December 2020. The Bank has an indirect controlling interest of 99.98% through UCLC that owns 100% UCIB.

As at 30 June 2026 the Group carried out its activity in Romania through its Head Office located in Bucharest and through its network, having 249 branches/Bank 246 branches (31 December 2025: Group 268 branches/Bank 265 branches) in Bucharest and in the country.

A copy of the separate financial statements of the Bank and of the consolidated financial statements of the Group can be found at following address: https://www.unicredit.ro/en/institutional/the-bank/financial-reports.html#financialstatements_1.

UniCredit Bank S.A. is directly consolidated by UniCredit SpA (Italy) which is the ultimate parent of the Group, with registered office in Milano, Piazza Gae Aulenti, 3, and a copy of Financial Statements of the UniCredit S.p.A. can be found at following address: https://www.unicreditgroup.eu/en/investors/financial-reporting/financial-reports.html.

2. BASIS OF PREPARATION

a) Statement of compliance

These interim condensed consolidated financial statements have been prepared in accordance with IAS 34 – "Interim Financial Reporting". These financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated and separate financial statements of the Group as at and for the year ended 31 December 2025.

However, certain notes are included to explain the events and transactions that are significant to understand the changes in the financial position and performance of the Group and the Bank compared to the last separate and consolidated annual financial statements from and for the financial year ended 31 December 2025.

The interim condensed consolidated and separate financial statements for the 6-month period ended June 30, 2026 are neither audited, nor reviewed.

The interim condensed consolidated and separate financial statements for the 6-month period ended June 30, 2025 are neither audited, nor reviewed.

The separate financial statements of the Bank and the consolidated financial statements of the Group are prepared on a going concern basis, as management considers that the Group has adequate resources to continue its operations for the foreseeable future. In making this assessment, management has considered a wide range of information including projections of profitability, regulatory capital requirements and funding needs. The assessment also includes consideration of reasonably possible downside economic scenarios and their potential impacts on the profitability, capital and liquidity of the Group.

b) Basis of measurement

The interim condensed consolidated and separate financial statements have been prepared as follows:

Items	Measurement basis
Financial instruments at fair value through profit or loss	Fair value
Loans and advances to customers	Amortized cost
Financial assets (debt instruments) at amortized cost	Amortized cost
Financial assets at fair value through other comprehensive income	Fair value
Lands and buildings	Revaluated amount
Other fixed assets and intangible assets	Cost
Derivatives designated as hedging instruments	Fair value
Financial assets and financial liabilities designated as hedged items in qualifying fair value hedging relationships	Amortized cost adjusted for hedging gain or loss

c) Functional and presentation currency

The interim condensed consolidated and separate financial statements are presented in Romanian Lei ("RON"), which is the functional and presentation currency. All values are rounded to the nearest RON thousands, except when otherwise indicated. The tables in this report may contain rounding differences.

d) Use of estimates and judgements

The preparation of interim condensed consolidated and separate financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments made by management in applying accounting policies that have the most significant effect on the amount recognized in the interim condensed consolidated and separate financial statements are described in notes 4 and 5.

2. BASIS OF PREPARATION *(continued)*

e) Foreign currency

Transactions in foreign currencies are translated at the foreign exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies at the end of reporting period are translated to RON at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognized in the income statement.

Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to RON at foreign exchange rates ruling at the dates when the fair value was determined.

The exchange rates of major foreign currencies were:

Currencies	30 June 2026	31 December 2025	Variation
Euro (EUR)	1: RON 5.2438	1: RON 5.0985	2.85%
Dollar USA (USD)	1: RON 4.6010	1: RON 4.3417	5.97%

f) Basis of consolidation

Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an investee if and only if the investor has all of the following elements:

- power over the investee, the investor has existing rights that give it the ability to direct the relevant activities (the activities that significantly affect the investee's returns);
- exposure, or rights, to variable returns from its involvement with the investee;
- the ability to use its power over the investee to affect the amount of the investor's returns.

In assessing control, potential voting rights that presently are exercisable or convertible are taken into account.

The financial statements of subsidiaries are included in the interim condensed consolidated financial statements from the date that control commences until the date that control ceases.

As of 30 June 2026 and 31 December 2025, the Group consists of the Bank and its subsidiaries UCFIN, UCLC and UCIB.

Non-controlling interest are measured initially at their proportionate share of the acquiree’s identifiable net assets at the date of acquisition.

Changes in the Group’s interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interest and other components of equity. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized gains arising from intra-group transactions have been eliminated in preparing the interim consolidated financial statements.

3. MATERIAL ACCOUNTING POLICIES

The Group applied in 2026 the same accounting policies for the Consolidated and Separate Financial Statements as for December 2025, with the exception of the new standards and interpretations that appeared on January 1, 2026.

New Standards and Interpretations

Initial application of new standards and amendments to the existing standards effective for the current reporting period

The following new and amended standards issued by the International Accounting Standards Board (IASB) and adopted by the EU are effective for the current reporting period:

- Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)
- Contracts Referencing Nature-dependent Electricity (Amendments to IFRS 9 and IFRS 7);
- Annual Improvements to IFRS Standards – Volume 11.

The adoption of these amendments to the existing standards has not led to any material changes in the Group's financial statements.

Standards and amendments to the existing standards issued by IASB and adopted by the EU but not yet effective

At the date of authorisation of these interim condensed consolidated and separated financial statements, the following standards and amendments to the existing standards issued by the International Accounting Standards Board (IASB) and **not yet effective** was adopted by the European Union.

- IFRS 18 Presentation and Disclosure in Financial Statements;
- IFRS 19 Subsidiaries without Public Accountability: Disclosures.

New standards and amendments to the existing standards issued by IASB but not yet adopted by the EU

At present, IFRS as adopted by the EU do not significantly differ from regulations adopted by the International Accounting Standards Board (IASB) except for the following new standards and amendments to the existing standards, which were not endorsed for use in EU as at publishing date of these financial statements:

- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture - Amendments to IFRS 10 and IAS 28.

The Group has decided not to adopt these new standards in advance before the date of entry into force.

The Group is currently analysing the impact of the new amendments and has not yet completed its assessment. At this stage, no material effects on the Group's interim condensed consolidated financial statements have been identified.

4. RISK MANAGEMENT

There were no significant changes in the Group's financial risk management policies compared to those presented in the Consolidated and Separate Financial Statements for the financial year ended 31 December 2025.

Credit risk

Exposure to credit risk

Throughout the "Exposure to credit risk" notes and disclosures, "Group" includes UniCredit Bank S.A. ("Bank"), UniCredit Consumer Financing IFN S.A. ("UCFIN") and UniCredit Leasing Corporation IFN S.A. ("UCLC") for loans to customers, both for on balance sheet exposures and off balance sheet exposures. Lease receivables, belonging to UniCredit Leasing Corporation IFN S.A. are separately reported due to the fact that the business model and the related credit risk drivers are significantly different as compared to the Bank's and UCFIN's.

Throughout this chapter all the amounts in stage 3 and POCI (if impaired) contain the effect of Interest adjustments for impaired loans (IRC). As such, gross value of the loans and allowance for impairment are presented including IRC.

POCI assets recognised starting with 2025 are resulted from the merger with Alpha Bank Romania.

- **Loans and advances to customers, on and off-balance – Assets Quality**

	Group				
In RON thousands	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets****	**Total**
As of 30 June 2026					
Gross exposure	**87,596,991**	**13,627,504**	**2,861,886**	**157,829**	**104,244,210**
On balance	55,309,078	9,913,767	2,695,590	155,595	68,074,030
Out of which collectively assessed:	51,594,852	9,168,414	775,320	133,640	61,672,226
Off balance	32,287,913	3,713,737	166,296	2,234	36,170,180
Out of which collectively assessed:	32,287,913	3,610,237	24,656	624	35,923,430
Allowance for impairment	**(450,414)**	**(839,625)**	**(1,824,544)**	**(19,558)**	**(3,134,141)**
On balance	(421,908)	(806,701)	(1,768,927)	(19,451)	(3,016,987)
Out of which collectively assessed:	(421,908)	(806,701)	*(407,967)*	(18,741)	(1,655,317)
Off balance	(28,506)	(32,924)	(55,617)	(107)	(117,154)
Out of which collectively assessed:	(28,506)	(32,924)	(55,617)	(107)	(117,154)
Carrying amount	**87,146,577**	**12,787,879**	**1,037,342**	**138,271**	**101,110,069**
On balance	54,887,170	9,107,066	926,663	136,144	65,057,043
Off balance*	32,259,407	3,680,813	110,679	2,127	36,053,026
As of 31 of December 2025					
Gross exposure	**81,045,213**	**11,959,636**	**2,495,090**	**184,900**	**95,684,839**
On balance	53,344,940	8,421,708	2,294,994	182,208	64,243,850
Out of which collectively assessed:	*53,344,940*	*8,421,708*	*671,053*	*154,904*	*62,592,605*
Off balance	27,700,273	3,537,928	200,096	2,692	31,440,989
Out of which collectively assessed:	*27,700,273*	*3,537,928*	*15,080*	*2,692*	*31,255,973*
Allowance for impairment	**(475,102)**	**(777,372)**	**(1,597,917)**	**(18,569)**	**(2,868,960)**
On balance	(446,685)	(749,325)	(1,546,963)	(18,338)	(2,761,311)
Out of which collectively assessed:	*(446,685)*	*(749,325)*	*(407,967)*	*(12,971)*	*(1,616,948)*
Off balance	(28,417)	(28,047)	(50,954)	(231)	(107,649)
Out of which collectively assessed:	*(28,417)*	*(28,047)*	*(1,527)*	*(231)*	*(58,222)*
Carrying amount	**80,570,111**	**11,182,264**	**897,173**	**166,331**	**92,815,879**
On balance	52,898,255	7,672,383	748,031	163,870	61,482,539
Off balance*	27,671,856	3,509,881	149,142	2,461	31,333,340

**) Carrying amount for off balance includes the provisions booked in balance sheet in line "Provisions".*

***) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

- **Loans and advances to customers, on and off balance – Asset Quality *(continued)***

	Bank				
RON thousands	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets****	**Total**
As of 30 June 2026					
Gross exposure	**86,275,395**	**12,778,651**	**2,600,620**	**148,453**	**101,803,119**
On balance	51,594,854	9,168,414	2,442,521	147,829	63,353,618
Out of which collectively assessed:	51,594,852	9,168,414	775,320	133,640	61,672,226
Off balance	34,680,541	3,610,237	158,099	624	38,449,501
Out of which collectively assessed:	34,680,541	3,610,237	24,656	624	38,316,058
Allowance for impairment	**(354,671)**	**(728,140)**	**(1,664,975)**	**(18,741)**	**(2,766,527)**
On balance	(327,614)	(695,746)	(1,610,327)	(18,741)	(2,652,428)
Out of which collectively assessed:	(327,614)	(695,746)	(469,491)	(12,023)	(1,504,874)
Off balance	(27,057)	(32,394)	(54,648)	0	(114,099)
Out of which collectively assessed:	(27,057)	(32,394)	(54,648)	0	(114,099)
Carrying amount	**85,920,724**	**12,050,511**	**935,645**	**129,712**	**99,036,592**
On balance	51,267,240	8,472,668	832,194	129,088	60,701,190
Off balance*	34,653,484	3,577,843	103,451	624	38,335,402
As of 31 of December 2025					
Gross exposure	**75,667,334**	**11,385,928**	**2,262,642**	**170,790**	**89,486,694**
On balance	48,697,733	7,892,569	2,068,656	170,059	58,829,017
Out of which collectively assessed:	*48,697,736*	*7,892,569*	*493,255*	*142,755*	*57,226,315*
Off balance	26,969,601	3,493,359	193,986	731	30,657,677
Out of which collectively assessed:	*26,969,601*	*3,493,359*	*8,970*	*731*	*30,472,661*
Allowance for impairment	**(378,761)**	**(692,132)**	**(1,452,733)**	**(17,737)**	**(2,541,363)**
On balance	(351,018)	(664,443)	(1,402,479)	(17,735)	(2,435,675)
Out of which collectively assessed:	*(351,018)*	*(664,443)*	*(295,904)*	*(12,368)*	*(1,323,733)*
Off balance	(27,743)	(27,689)	(50,254)	(2)	(105,688)
Out of which collectively assessed:	*(27,743)*	*(27,689)*	*(827)*	*(2)*	*(56,261)*
Carrying amount	**75,288,573**	**10,693,796**	**809,909**	**153,053**	**86,945,331**
On balance	48,346,715	7,228,126	666,177	152,324	56,393,342
Off balance*	26,941,858	3,465,670	143,732	729	30,551,989

**) Carrying amount for off balance includes the provisions booked in balance sheet in line "Provisions".*

***) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

- **Lease receivables, on balance – Assets Quality:**

In RON thousands	UCLC (UniCredit Leasing Corporation) Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3 - Lifetime ECL	POCI financial assets*	Total
As of 30 June 2026					
Gross exposure	**5,200,679**	**672,222**	**281,202**	**-**	**6,154,103**
On balance	5,200,679	672,222	281,202	-	6,154,103
Allowance for impairment	**(115,355)**	**(27,377)**	**(130,861)**	**-**	**(273,593)**
On balance	(115,355)	(27,377)	(130,861)	-	(273,593)
Carrying amount	**5,085,324**	**644,845**	**150,341**	**-**	**5,880,510**
On balance	5,085,324	644,845	150,341	-	5,880,510
As of 31 of December 2025					
Gross exposure	**5,039,672**	**616,338**	**275,207**	**-**	**5,931,217**
On balance	5,039,672	616,338	275,207	-	5,931,217
Allowance for impairment	**(125,732)**	**(25,688)**	**(132,745)**	**-**	**(284,165)**
On balance	(125,732)	(25,688)	(132,745)	-	(284,165)
Carrying amount	**4,913,940**	**590,650**	**142,462**	**-**	**5,647,052**
On balance	4,913,940	590,650	142,462	-	5,647,052

**) Purchased or Originated Credit Impaired – POCI*

The tables below present for the Group the breakdown of loans to customers by business segment and asset quality types, including also the allocated collaterals for the respective asset quality classes, separately for on balance sheet exposures and off balance sheet exposures.

The value of collaterals presented in the following tables from this chapter represents the market value adjusted (haircuts applied) as per internal procedures and further more capped at individual loan exposure level.

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

The Maximum exposure corresponds to the Gross Carrying Amount and the Net exposure is the part of the Gross exposure that is not covered by collateral.

30.06.2026	Group - Fair value of collaterals					
RON thousands	Maximum exposure to credit	Property	Goods	Other collateral	Total collateral	Net exposure
Corporate	40,813,043	9,099,776	4,858,002	2,061,949	16,019,727	28,445,193
Retail Micro	2,902,695	270,765	26,288	133,110	430,163	772,390
Private Individuals	24,334,622	14,943,097	-	425,718	15,368,815	8,867,840
Private banking	23,670	12,730	-	3,123	15,853	38,821

30.06.2026	Group				
RON thousands	Corporate	Retail Micro	Private Individuals	Private banking	Total
Stage 3	1,994,952	210,596	489,575	467	2,695,590
POCI*	7,218	16,943	77,405	-	101,566
Allowance for impairment	(1,335,833)	(133,185)	(319,100)	(260)	(1,788,378)
Carrying amount	**666,337**	**94,354**	**247,880**	**207**	**1,008,778**
Value of collateral	**545,562**	**64,259**	**375,545**	**462**	**985,828**
Property	379,793	34,036	355,703	405	769,937
Goods	15,730	10,849	768	-	27,347
Other collateral	150,039	19,374	19,074	57	188,544

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025	Group - Fair value of collaterals					
RON thousands	Maximum exposure to credit	Property	Goods	Other collateral	Total collateral	Net exposure
Corporate	37,740,054	7,906,928	4,792,403	2,748,195	15,447,526	24,718,991
Retail Micro	2,694,578	333,546	33,240	229,895	596,681	646,911
Private Individuals	23,784,647	14,815,441	12,299	454,848	15,282,588	8,416,676
Private banking	24,571	6,600	-	3,023	9,623	44,105

31.12.2025	Group				
RON thousands	Corporate	Retail Micro	Private Individuals	Private banking	Total
Stage 3	1,675,229	185,535	434,225	4	2,294,994
POCI*	9,756	31,293	141,159	-	182,208
Allowance for impairment	(1,153,348)	(125,561)	(286,388)	(4)	(1,565,301)
Carrying amount	**531,637**	**91,267**	**288,996**	**-**	**911,901**
Value of collateral	**406,628**	**63,153**	**416,201**	**-**	**885,982**
Property	209,251	23,119	391,719	-	624,089
Goods	23,281	7,222	1,050	-	31,553
Other collateral	174,096	32,812	23,432	-	230,340

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

30.06.2026		**Group**			
RON thousands	**Total out of which:**	**Corporate**	**Retail Micro**	**Private Individuals**	**Private banking**
Off balance - Loan commitments					
Stage 1	24,886,532	22,964,997	938,203	974,708	8,624
Stage 2	2,507,957	2,281,216	159,514	66,096	1,131
Stage 3	64,722	54,190	4,188	6,303	41
POCI financial assets*	2,234	-	-	2,234	-
Gross amount	**27,461,445**	**25,300,403**	**1,101,905**	**1,049,341**	**9,796**
Allowance for impairment	(49,005)	(43,032)	(4,215)	(1,743)	(15)
Off balance - Letters of credit					
Stage 1	206,481	203,261	3,220	-	-
Stage 2	79,830	79,830	-	-	-
Gross amount	**286,311**	**283,091**	**3,220**	**-**	**-**
Allowance for impairment	(1,388)	(1,383)	(5)	-	-
Off balance - Guarantees issued					
Stage 1	7,194,900	7,167,811	26,893	108	88
Stage 2	1,125,950	1,122,633	3,317	-	-
Stage 3	101,574	100,825	749	-	-
Gross amount	**8,422,424**	**8,391,269**	**30,959**	**108**	**88**
Allowance for impairment	(66,761)	(66,493)	(266)	(1)	(1)

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025		**Group**			
RON thousands	**Total out of which:**	**Corporate**	**Retail Micro**	**Private Individuals**	**Private banking**
Off balance - Loan commitments					
Stage 1	20,738,441	19,009,433	764,970	955,856	8,182
Stage 2	2,382,600	2,161,312	152,910	67,023	1,355
Stage 3	112,831	103,876	3,219	5,736	-
POCI financial assets*	2,692	-	-	2,692	-
Gross amount	**23,236,564**	**21,274,621**	**921,099**	**1,031,307**	**9,537**
Allowance for impairment	(50,097)	(42,934)	(5,239)	(1,905)	(19)
Off balance - Letters of credit					
Stage 1	190,186	190,186	-	-	-
Stage 2	67,228	67,228	-	-	-
Stage 3	204	204	-	-	-
Gross amount	**257,618**	**257,618**	**-**	**-**	**-**
Allowance for impairment	(1,887)	(1,887)	-	-	-
Off balance - Guarantees issued					
Stage 1	6,771,646	6,745,365	26,176	105	-
Stage 2	1,088,100	1,085,069	3,031	-	-
Stage 3	87,061	86,279	782	-	-
Gross amount	**7,946,807**	**7,916,713**	**29,989**	**105**	**-**
Allowance for impairment	(55,665)	(55,416)	(248)	(1)	-

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

The Maximum exposure corresponds to the Gross Carrying Amount and the Net exposure is the part of the Gross exposure that is not covered by collateral.

30.06.2026		**Bank - Fair value of collaterals**				
RON thousands	**Maximum exposure to credit**	**Property**	**Goods**	**Other collateral**	**Total collateral**	**Net exposure**
Corporate	44,395,571	9,099,776	4,858,002	2,061,949	16,019,727	28,375,842
Retail Micro	1,202,553	270,765	26,288	133,110	430,163	772,390
Private Individuals	17,731,824	14,943,097	-	425,718	15,368,815	2,363,009
Private banking	23,670	12,730	-	3,123	15,853	7,817

30.06.2026			**Bank**		
RON thousands	**Corporate**	**Retail Micro**	**Private Individuals**	**Private banking**	**Total**
Stage 3	1,994,952	146,533	300,569	467	2,442,521
POCI*	7,218	16,943	69,639	-	93,800
Allowance for impairment	(1,335,835)	(98,066)	(194,907)	(260)	(1,629,068)
Carrying amount	**666,335**	**65,410**	**175,301**	**207**	**907,253**
Value of collateral	**545,562**	**53,845**	**374,777**	**462**	**974,646**
Property	379,793	34,036	355,703	405	769,937
Goods	15,730	435	-	-	16,165
Other collateral	150,039	19,374	19,074	57	188,544

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025		**Bank - Fair value of collaterals**				
RON thousands	**Maximum exposure to credit**	**Property**	**Goods**	**Other collateral**	**Total collateral**	**Net exposure**
Corporate	40,098,752	7,906,928	4,792,403	2,748,195	15,447,526	24,651,226
Retail Micro	1,243,592	333,546	33,240	229,895	596,681	646,911
Private Individuals	17,462,105	14,815,441	-	454,848	15,270,289	2,191,816
Private banking	24,571	6,600	-	3,023	9,623	14,948

31.12.2025			**Bank**		
RON thousands	**Corporate**	**Retail Micro**	**Private Individuals**	**Private banking**	**Total**
Stage 3	1,675,229	123,027	270,395	4	2,068,656
POCI*	9,756	31,293	129,010	-	170,059
Allowance for impairment	(1,153,342)	(89,818)	(177,050)	(4)	(1,420,214)
Carrying amount	**531,643**	**64,502**	**222,355**	**-**	**818,500**
Value of collateral	**406,628**	**56,510**	**415,151**	**-**	**878,289**
Property	209,251	23,119	391,719	-	624,089
Goods	23,281	579	-	-	23,860
Other collateral	174,096	32,812	23,432	-	230,340

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

30.06.2026		Bank			
RON thousands	**Total out of which:**	**Corporate**	**Retail Micro**	**Private Individuals**	**Private banking**
Off balance - Loan commitments					
Stage 1	27,278,706	26,507,871	440,297	321,914	8,624
Stage 2	2,404,457	2,278,620	79,838	44,868	1,131
Stage 3	56,525	54,190	1,109	1,185	41
POCI financial assets*	624	-	-	624	-
Gross amount	**29,740,312**	**28,840,681**	**521,244**	**368,591**	**9,796**
Allowance for impairment	(45,652)	(42,716)	(2,637)	(284)	(15)
Off balance - Letters of credit					
Stage 1	206,481	203,261	3,220	-	-
Stage 2	79,830	79,830	-	-	-
Gross amount	**286,311**	**283,091**	**3,220**	**-**	**-**
Allowance for impairment	(1,388)	(1,383)	(5)	-	-
Off balance - Guarantees issued					
Stage 1	7,195,354	7,168,265	26,893	108	88
Stage 2	1,125,950	1,122,633	3,317	-	-
Stage 3	101,574	100,825	749	-	-
Gross amount	**8,422,878**	**8,391,723**	**30,959**	**108**	**88**
Allowance for impairment	(67,059)	(66,791)	(266)	(1)	(1)

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025		Bank			
RON thousands	**Total out of which:**	**Corporate**	**Retail Micro**	**Private Individuals**	**Private banking**
Off balance - Loan commitments					
Stage 1	20,007,327	19,338,220	347,003	313,922	8,182
Stage 2	2,338,031	2,140,918	147,488	48,270	1,355
Stage 3	106,721	103,876	1,380	1,465	-
POCI financial assets*	731	-	-	731	-
Gross amount	**22,452,810**	**21,583,014**	**495,871**	**364,388**	**9,537**
Allowance for impairment	(46,956)	(42,385)	(4,216)	(336)	(19)
Off balance - Letters of credit					
Stage 1	190,186	190,186	-	-	-
Stage 2	67,228	67,228	-	-	-
Stage 3	204	204	-	-	-
Gross amount	**257,618**	**257,618**	**-**	**-**	**-**
Allowance for impairment	(1,887)	(1,887)	-	-	-
Off balance - Guarantees issued					
Stage 1	6,772,088	6,745,807	26,176	105	-
Stage 2	1,088,100	1,085,069	3,031	-	-
Stage 3	87,061	86,279	782	-	-
Gross amount	**7,947,249**	**7,917,155**	**29,989**	**105**	**-**
Allowance for impairment	(56,845)	(56,596)	(248)	(1)	-

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

The tables below present the breakdown of **lease receivables** by business segment and asset quality types, including also the allocated collaterals for the respective asset quality classes.

The Maximum exposure corresponds to the Gross Carrying Amount and the Net exposure is the part of the Gross exposure that is not covered by collateral.

30.06.2026	UCLC (UniCredit Leasing Corporation)- Fair value of collaterals					
RON thousands	Maximum exposure to credit	Property	Goods	Other collateral	Total collateral	Net exposure
Corporate	416,755	-	290,107	-	290,107	126,648
Retail Micro	5,618,278	244,723	4,438,545	6,018	4,689,286	928,992
Private Individuals	119,070	-	107,630	-	107,630	11,440

30.06.2026	UCLC (UniCredit Leasing Corporation)				
RON thousands	Corporate	Retail Micro	Private Individuals	Private banking	Total
Stage 3	21,905	256,463	2,834	-	281,202
POCI*	-	-	-	-	-
Allowance for impairment	(13,092)	(116,450)	(1,319)	-	(130,861)
Carrying amount	**8,813**	**140,013**	**1,515**	**-**	**150,341**
Value of collateral	**6,546**	**37,324**	**62**	**-**	**43,932**
Property	-	12,039	-	-	12,039
Goods	6,546	25,285	62	-	31,893

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025	UCLC (UniCredit Leasing Corporation)- Fair value of collaterals					
RON thousands	Maximum exposure to credit	Property	Goods	Other collateral	Total collateral	Net exposure
Corporate	450,178	-	317,074	-	317,074	133,104
Retail Micro	5,370,475	250,194	4,226,964	6,119	4,483,277	887,198
Private Individuals	110,564	-	100,807	-	100,807	9,757

31.12.2025	UCLC (UniCredit Leasing Corporation)				
RON thousands	Corporate	Retail Micro	Private Individuals	Private banking	Total
Stage 3	24,971	246,764	3,472	-	275,207
POCI*	-	-	-	-	-
Allowance for impairment	(12,998)	(118,378)	(1,369)	-	(132,745)
Carrying amount	**11,973**	**128,386**	**2,103**	**-**	**142,462**
Value of collateral	**10,372**	**40,819**	**91**	**-**	**51,282**
Property	-	14,588	-	-	14,588
Goods	10,372	26,231	91	-	36,694

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

The tables below present the breakdown of loans and advances to customers by risk grades, separately for on balance sheet exposures and off balance sheet exposures.

30.06.2026 RON thousands Loans and advances to customers at amortized cost (on balance)	IFRS 9 12-month PD ranges	Group Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3 - Lifetime ECL	POCI financial assets*	Total
Grades 1-3: performing (low risk)	0% - 0.543%	4,031,806	95,870	-	-	4,127,676
Grades 4-6: performing (medium risk)	0.544%-5.652%	49,184,617	5,950,985	-	19,517	55,155,119
Grades 7-8: performing (in observation & substandard)	5.653%-99.99%	2,084,691	3,571,982	-	36,029	5,692,702
Grade 8: impaired	100%	-	-	2,480,781	76,212	2,556,993
Grade 9: impaired	100%	-	-	1,903	0	1,903
Grade 10: impaired	100%	-	-	212,906	23,720	236,626
Unrated	100%	7,964	294,930	-	117	303,011
Total gross amount		**55,309,078**	**9,913,767**	**2,695,590**	**155,595**	**68,074,030**
Loss allowance		(421,908)	(806,701)	(1,768,927)	(19,451)	(3,016,987)
Carrying amount		**54,887,170**	**9,107,066**	**926,663**	**136,144**	**65,057,043**

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025 RON thousands Loans and advances to customers at amortized cost (on balance)	IFRS 9 12-month PD ranges	Group Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3 - Lifetime ECL	POCI financial assets*	Total
Grades 1-3: performing (low risk)	0% - 0.306%	5,028,143	116,519	-	-	5,144,662
Grades 4-6: performing (medium risk)	0.307%-4.965%	45,442,750	4,779,902	-	7,956	50,230,608
Grades 7-8: performing (in observation & substandard)	4.966%-99.99%	2,873,060	3,297,697	-	36,983	6,207,740
Grade 8: impaired	100%	-	-	2,141,380	105,778	2,247,158
Grade 9: impaired	100%	-	-	6,446	14	6,460
Grade 10: impaired	100%	-	-	147,168	25,123	172,291
Unrated	100%	987	227,590	-	6,354	234,931
Total gross amount		**53,344,940**	**8,421,708**	**2,294,994**	**182,208**	**64,243,850**
Loss allowance		(446,685)	(749,325)	(1,546,963)	(18,338)	(2,761,311)
Carrying amount		**52,898,255**	**7,672,383**	**748,031**	**163,870**	**61,482,539**

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

30.06.2026 RON thousands Loans and advances to customers at amortized cost (off balance)	IFRS 9 12-month PD ranges	Group Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3 - Lifetime ECL	POCI financial assets*	Total
Grades 1-3: performing (low risk)	0% - 0.543%	8,697,184	424,118	-	203	9,121,505
Grades 4-6: performing (medium risk)	0.544%-5.652%	22,389,067	2,348,743	-	573	24,738,383
Grades 7-8: performing (in observation & substandard)	5.653%-99.99%	1,193,622	865,546	-	292	2,059,460
Grade 8: impaired	100%	-	-	160,125	1,122	161,247
Grade 9: impaired	100%	-	-	100	-	100
Grade 10: impaired	100%	-	-	6,071	-	6,071
Unrated	100%	8,040	75,330	-	44	83,414
Total gross amount		**32,287,913**	**3,713,737**	**166,296**	**2,234**	**36,170,180**
Loss allowance		(28,506)	(32,924)	(55,617)	(107)	(117,154)

**) Purchased or Originated Credit Impaired - POCI*

(ii) Exposure to credit risk *(continued)*

31.12.2025 RON thousands Loans and advances to customers at amortized cost (off balance)	IFRS 9 12-month PD ranges	Group Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3 - Lifetime ECL	POCI financial assets*	Total
Grades 1-3: performing (low risk)	0% - 0.306%	8,219,257	335,652	-	-	8,554,909
Grades 4-6: performing (medium risk)	0.307%-4.965%	17,873,398	2,637,227	-	247	20,510,872
Grades 7-8: performing (in observation & substandard)	4.966%-99.99%	1,605,268	559,621	-	338	2,165,227
Grade 8: impaired	100%	-	-	188,120	2,080	190,200
Grade 9: impaired	100%	-	-	100	-	100
Grade 10: impaired	100%	-	-	11,876	11	11,887
Unrated	100%	2,350	5,428	-	17	7,795
Total gross amount		**27,700,273**	**3,537,928**	**200,096**	**2,692**	**31,440,989**
Loss allowance		(28,417)	(28,047)	(50,954)	(231)	(107,650)

**) Purchased or Originated Credit Impaired - POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

30.06.2026 RON thousands Loans and advances to customers at amortized cost (on balance)	IFRS 9 12-month PD ranges	Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3 - Lifetime ECL	POCI financial assets*	Total
				Bank		
Grades 1-3: performing (low risk)	0% - 0.543%	7,691,819	95,116	-	-	7,786,935
Grades 4-6: performing (medium risk)	0.544%-5.652%	42,566,306	5,692,190	-	18,061	48,276,557
Grades 7-8: performing (in observation & substandard)	5.653%-99.99%	1,328,765	3,346,587	-	35,969	4,711,321
Grade 8: impaired	100%	-	-	2,260,379	70,079	2,330,458
Grade 9: impaired	100%	-	-	1,903	-	1,903
Grade 10: impaired	100%	-	-	180,239	23,720	203,959
Unrated	100%	7,964	34,521	-	-	42,485
Total gross amount		**51,594,854**	**9,168,414**	**2,442,521**	**147,829**	**63,353,618**
Loss allowance		(327,614)	(695,746)	(1,610,327)	(18,741)	(2,652,428)
Carrying amount		**51,267,240**	**8,472,668**	**832,194**	**129,088**	**60,701,190**

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025 RON thousands Loans and advances to customers at amortized cost (on balance)	IFRS 9 12-month PD ranges	Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3 - Lifetime ECL	POCI financial assets*	Total
				Bank		
Grades 1-3: performing (low risk)	0% - 0.306%	7,442,479	115,213	-	-	7,557,692
Grades 4-6: performing (medium risk)	0.307%-4.965%	39,208,688	4,619,194	-	6,656	43,834,538
Grades 7-8: performing (in observation & substandard)	4.966%-99.99%	2,045,582	3,142,062	-	36,980	5,224,624
Grade 8: impaired	100%	-	-	1,945,351	94,980	2,040,331
Grade 9: impaired	100%	-	-	6,446	14	6,460
Grade 10: impaired	100%	-	-	116,859	25,123	141,982
Unrated	100%	987	16,100	-	6,306	23,393
Total gross amount		**48,697,736**	**7,892,569**	**2,068,656**	**170,059**	**58,829,020**
Loss allowance		(351,018)	(664,443)	(1,402,479)	(17,735)	(2,435,675)
Carrying amount		**48,346,718**	**7,228,126**	**666,177**	**152,324**	**56,393,345**

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

30.06.2026 **RON thousands**			**Bank**			
Loans and advances to customers at amortized cost (off balance)	**IFRS 9 12-month PD ranges**	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0% - 0.543%	12,154,311	422,984	-	-	12,577,295
Grades 4-6: performing (medium risk)	0.544%-5.652%	21,380,420	2,284,913	-	220	23,665,553
Grades 7-8: performing (in observation & substandard)	5.653%-99.99%	1,137,770	833,240	-	100	1,971,110
Grade 8: impaired	100%	-	-	151,928	304	152,232
Grade 9: impaired	100%	-	-	100	-	100
Grade 10: impaired	100%	-	-	6,071	-	6,071
Unrated	100%	8,040	69,100	-	-	77,140
Total gross amount		**34,680,541**	**3,610,237**	**158,099**	**624**	**38,449,501**
Loss allowance		(27,057)	(32,394)	(54,648)	-	(114,099)

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025 **RON thousands**			**Bank**			
Loans and advances to customers at amortized cost (off balance)	**IFRS 9 12-month PD ranges**	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0% - 0.306%	8,588,964	334,972	-	-	8,923,936
Grades 4-6: performing (medium risk)	0.307%-4.965%	16,865,483	2,624,613	-	14	19,490,110
Grades 7-8: performing (in observation & substandard)	4.966%-99.99%	1,512,804	532,700	-	332	2,045,836
Grade 8: impaired	100%	-	-	182,010	366	182,376
Grade 9: impaired	100%	-	-	100	-	100
Grade 10: impaired	100%	-	-	11,876	11	11,887
Unrated	100%	2,350	1,074	-	8	3,432
Total gross amount		**26,969,601**	**3,493,359**	**193,986**	**731**	**30,657,677**
Loss allowance		(27,743)	(27,689)	(50,254)	(2)	(105,688)

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

30.06.2026 In RON thousands				**UCLC (UniCredit Leasing Corporation)**		
Lease receivables (on balance)	**IFRS 9 12-month PD ranges**	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0.02%-0.26%	4,039	5,430	-	-	9,469
Grades 4-6: performing (medium risk)	0.36%-4.28%	4,057,820	463,912	-	-	4,521,732
Grades 7-8: performing (in observation & substandard)	5.73%-73.50%	1,138,820	202,880	-	-	1,341,700
Grade 8: impaired	100%	-	-	175,508	-	175,508
Grade 10: impaired	100%	-	-	105,694	-	105,694
Total gross amount		**5,200,679**	**672,222**	**281,202**	**-**	**6,154,103**
Loss allowance		(115,355)	(27,377)	(130,861)	-	(273,593)
Carrying amount		**5,085,324**	**644,845**	**150,341**	**-**	**5,880,510**

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025 In RON thousands				**UCLC (UniCredit Leasing Corporation)**		
Lease receivables (on balance)	**IFRS 9 12-month PD ranges**	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0.02%-0.26%	5,892	-	-	-	5,892
Grades 4-6: performing (medium risk)	0.36%-4.28%	4,048,578	390,248	-	-	4,438,826
Grades 7-8: performing (in observation & substandard)	5.73%-73.50%	985,202	226,090	-	-	1,211,292
Grade 8: impaired	100%	-	-	182,873	-	182,873
Grade 10: impaired	100%	-	-	92,334	-	92,334
Total gross amount		**5,039,672**	**616,338**	**275,207**	**-**	**5,931,217**
Loss allowance		(125,732)	(25,688)	(132,745)	-	(284,165)
Carrying amount		**4,913,940**	**590,650**	**142,462**	**-**	**5,647,052**

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

The tables below present the breakdown of loans and advances to banks by risk grades, separately for on balance sheet exposures and off balance sheet exposures.

30.06.2026 RON thousands			Group/Bank			
Loans and advances to banks at amortized cost	**IFRS 9 12-month PD ranges**	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0% - 0.543%	63,145	-	-	-	63,145
Total gross amount		**63,145**	**-**	**-**	**-**	**63,145**
Loss allowance		(17)	-	-	-	(17)
Carrying amount		**63,128**	**-**	**-**	**-**	**63,128**
Gross amount - off balance		**5,100,181**	**134,822**	**-**	**-**	**5,235,003**
Loss allowance - off balance		(87)	-	-	-	(87)

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025 RON thousands			Group/Bank			
Loans and advances to banks at amortized cost	**IFRS 9 12-month PD ranges**	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0% - 0.306%	50,283	58	-	-	50,341
Total gross amount		**50,283**	**58**	**-**	**-**	**50,341**
Loss allowance		(9)	-	-	-	(9)
Carrying amount		**50,274**	**58**	**-**	**-**	**50,332**
Gross amount - off balance		**4,026,601**	**248,405**	**-**	**-**	**4,275,006**
Loss allowance - off balance		(231)	(58)	-	-	(289)

**) Purchased or Originated Credit Impaired – POCI*

The two tables above are the same also for the Bank.

Loans and advances to banks at amortized	**Group**		**Bank**	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Rating A+/A/A-	58,045	43,535	58,045	43,535
Rating BBB+/BBB/BBB-	5,083	6,797	5,083	6,797
Total	**63,128**	**50,332**	**63,128**	**50,332**

The analysis is based on the ratings issued by Standard & Poor, if available, or by Moody's and Fitch converted to the nearest equivalent on the Standard & Poor rating scale.

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

The tables below present the breakdown of financial assets at fair value through other comprehensive income by risk grades.

30.06.2026 **RON thousands** **Financial assets at fair value through other comprehensive income**	**IFRS 9 12-month PD ranges**	**Group** **Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0% - 0.543%	3,077,094	-	-	-	3,077,094
Grade 8: impaired		14,863	-	-	-	14,863
Total fair value		**3,091,957**	**-**	**-**	**-**	**3,091,957**
Loss allowance		(1,262)	-	-	-	(1,262)
Carrying amount		**3,090,695**	**-**	**-**	**-**	**3,090,695**

31.12.2025 **RON thousands** **Financial assets at fair value through other comprehensive income**	**IFRS 9 12-month PD ranges**	**Group** **Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0% - 0.306%	3,038,206	-	-	-	3,038,206
Grade 8: impaired		24,899	-	-	-	24,899
Total fair value		**3,063,105**	**-**	**-**	**-**	**3,063,105**
Loss allowance		(3,119)	-	-	-	(3,119)
Carrying amount		**3,059,986**	**-**	**-**	**-**	**3,059,986**

30.06.2026 **RON thousands** **Financial assets at fair value through other comprehensive income**	**IFRS 9 12-month PD ranges**	**Bank** **Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0% - 0.543%	3,071,212	-	-	-	3,071,212
Grade 8: impaired		14,863	-	-	-	14,863
Total fair value		**3,086,075**	**-**	**-**	**-**	**3,086,075**
Loss allowance		(1,262)	-	-	-	(1,262)
Carrying amount		**3,084,813**	**-**	**-**	**-**	**3,084,813**

31.12.2025 **RON thousands** **Financial assets at fair value through other comprehensive income**	**IFRS 9 12-month PD ranges**	**Bank** **Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
Grades 1-3: performing (low risk)	0% - 0.306%	3,032,324	-	-	-	3,032,324
Grade 8: impaired		24,899	-	-	-	24,899
Total fair value		**3,057,223**	**-**	**-**	**-**	**3,057,223**
Loss allowance		(3,119)	-	-	-	(3,119)
Carrying amount		**3,054,104**	**-**	**-**	**-**	**3,054,104**

**) Purchased or Originated Credit Impaired – POCI*

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

The tables below present the breakdown of debt instruments at amortized cost by risk grades.

30.06.2026 RON thousands Debt instruments at amortized cost	**IFRS 9 12-month PD ranges**	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
		Group/Bank				
Grades 1-3: performing (low risk)	0% - 0.543%	13,245,308	-	-	-	13,245,308
Total gross amount		**13,245,308**	**-**	**-**	**-**	**13,245,308**
Loss allowance		(6,956)	-	-	-	(6,956)
Carrying amount		**13,238,352**	**-**	**-**	**-**	**13,238,352**

**) Purchased or Originated Credit Impaired – POCI*

31.12.2025 RON thousands Debt instruments at amortized cost	**IFRS 9 12-month PD ranges**	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3 - Lifetime ECL**	**POCI financial assets***	**Total**
		Group/Bank				
Grades 1-3: performing (low risk)	0% - 0.306%	12,612,212	-	-	-	12,612,212
Total gross amount		**12,612,212**	**-**	**-**	**-**	**12,612,212**
Loss allowance		(3,970)	-	-	-	(3,970)
Carrying amount		**12,608,242**	**-**	**-**	**-**	**12,608,242**

**) Purchased or Originated Credit Impaired – POCI*

The two tables above are the same also for the Bank.

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

- **Concentration of credit risk related to loans and advances to customers**

The Group monitors concentrations of credit risk by sector of activity, client segment, products, ratings, geographical area on a quarterly basis. An analysis of concentrations of credit risk by industry at the reporting date is shown below:

Group			
Loans to customers at amortised cost - ON balance		**30.06.2026**	**31.12.2025**
Private entities (including individuals)		**24,358,291**	**23,809,212**
Retail Micro	G Commerce - wholesale and retail	994,310	984,202
	F Construction	181,774	157,059
	C Manufacturing	157,930	158,782
	H Transport and storage	725,515	603,378
	M Professional, scientific and technical activities	84,460	73,939
	Other services	758,706	717,217
Total Retail Micro		**2,902,695**	**2,694,577**
Corporate	G Commerce - wholesale and retail	9,184,050	8,553,469
	C Manufacturing	7,877,151	7,979,984
	K Financial and insurance institutions	1,434,747	1,260,807
	F Construction	3,816,249	2,741,727
	O Public administration and defence; social security insurance	3,758,334	3,263,389
	Other services	14,742,513	13,940,679
Total Corporate		**40,813,044**	**37,740,055**
Total		**68,074,030**	**64,243,844**
Allowance for impairment		(3,016,987)	(2,761,305)
Carrying amount		**65,057,043**	**61,482,539**

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

- **Concentration of credit risk related to loans and advances to customers *(continued)***

Group			
Loans to customers at amortised cost - OFF balance		**30.06.2026**	**31.12.2025**
Private entities (including individuals)		**1,059,333**	**1,040,949**
Loans commitments			
Retail Micro	G Commerce - wholesale and retail	690,916	562,166
	F Construction and civil engineering	84,286	73,244
	C Manufacturing	77,125	64,142
	M Professional, scientific and technical activities	47,654	46,243
	H Transport and storage services	32,183	30,401
	Other industries	169,741	144,903
Total Retail Micro		**1,101,905**	**921,099**
Corporate	D Production and supply of electricity, gas, steam and air conditioning	7,362,862	3,247,021
	K Financial and insurance institutions	988,448	885,051
	G Commerce - wholesale and retail	4,852,582	4,812,689
	C Manufacturing	4,053,913	3,972,701
	F Construction and civil engineering	2,933,818	2,781,143
	Other industries	5,108,780	5,576,016
Total Corporate		**25,300,403**	**21,274,621**
Total loans commitments		**26,402,308**	**22,195,720**
Letters of credit			
Retail Micro	I Accommodation and food service activities	3320	-
Total Retail Micro		**3220**	**-**
Corporate	G Commerce - wholesale and retail	115,356	155,072
	C Manufacturing	104,446	96,810
	D Production and supply of electricity, gas, steam and air conditioning	57,036	-
	F Construction and civil engineering	5,886	-
	E Water supply	367	5,736
Total Corporate		**283,091**	**257,618**
Total letters of credit		**286,311**	**257,618**
Financial guarantees			
Retail Micro	D Production and supply of electricity, gas, steam and air conditioning	8,859	8,914
	M Professional, scientific and technical activities	5,238	4,294
	G Commerce - wholesale and retail	3,872	2,675
	F Construction and civil engineering	3,029	3,506
	N Administrative and support service activities	2,032	1,913
	Other industries	7,929	8,687
Total Retail Micro		**30,959**	**29,989**
Corporate	F Construction and civil engineering	3,016,160	2,514,693
	G Commerce - wholesale and retail	1,765,693	1,619,109
	D Production and supply of electricity, gas, steam and air conditioning	1,684,688	1,861,238
	C Manufacturing	802,814	860,111
	M Professional, scientific and technical activities	339,267	321,150
	Other Industries	782,647	740,412
Total Corporate		**8,391,269**	**7,916,713**
Total financial guarantees		**8,422,228**	**7,946,702**
TOTAL Off balance sheet exposure for loans to customers		**36,170,180**	**31,440,989**
Allowance for impairment		(117,154)	(107,649)

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

- **Concentration of credit risk related to loans and advances to customers *(continued)***

Bank			
Loans to customers at amortised cost - ON balance		**30.06.2026**	**31.12.2025**
Private entities (including individuals)		**17,755,495**	**17,486,671**
Retail Micro	G Commerce - wholesale and retail	365,285	374,719
	F Construction and civil engineering	161,926	145,911
	C Manufacturing	147,806	147,376
	H Transport and storage services	89,266	92,421
	M Professional, scientific and technical activities	83,691	70,465
	Other services	354,579	412,699
Total Retail Micro		**1,202,553**	**1,243,591**
Corporate	G Commerce - wholesale and retail	9,056,312	8,465,776
	C Manufacturing	7,877,151	7,979,984
	K Financial and insurance institutions	5,161,391	3,718,083
	F Construction and civil engineering	3,816,249	2,741,727
	O Public administration and defence; social security insurance	3,758,334	3,263,389
	Other services	14,726,133	13,929,796
Total Corporate		**44,395,570**	**40,098,755**
Total		**63,353,618**	**58,829,017**
Allowance for impairment		(2,652,428)	(2,435,675)
Carrying amount		**60,701,190**	**56,393,342**

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

- **Concentration of credit risk related to loans and advances to customers *(continued)***

Bank			
Loans to customers at amortised cost - OFF balance		**30.06.2026**	**31.12.2025**
Private entities (including individuals)		**378,583**	**374,030**
Loan commitments			
Retail Micro	G Commerce - wholesale and retail	171,481	161,363
	F Construction and civil engineering	84,286	73,244
	C Manufacturing	67,074	61,591
	M Professional, scientific and technical activities	47,654	46,243
	H Transport and storage services	32,183	30,401
	Other industries	118,566	123,029
Total Retail Micro		**521,244**	**495,871**
Corporate	D Production and supply of electricity, gas, steam and air conditioning	7,362,862	3,247,021
	K Financial and insurance institutions	4,702,377	1,398,425
	G Commerce - wholesale and retail	4,678,931	4,607,708
	C Manufacturing	4,053,913	3,972,701
	F Construction and civil engineering	2,933,818	2,781,143
	Other industries	5,108,779	5,576,016
Total Corporate		**28,840,681**	**21,583,014**
Total loans commitments		**29,361,925**	**22,078,885**
Letters of credit			
Retail Micro	I Accommodation and food service activities	3,220	-
Total Retail Micro		**3,220**	**-**
Corporate	G Commerce - wholesale and retail	115,356	155,072
	C Manufacturing	104,446	96,810
	D Production and supply of electricity, gas, steam and air conditioning	57,036	-
	F Construction and civil engineering	5,886	-
	E Water supply	367	5,736
Total Corporate		**283,091**	**257,618**
Total letters of credit		**286,311**	**257,618**
Financial guarantees			
Retail Micro	D Production and supply of electricity, gas, steam and air conditioning	8,859	8,914
	M Professional, scientific and technical activities	5,238	4,294
	G Commerce - wholesale and retail	3,872	2,675
	F Construction and civil engineering	3,029	3,506
	N Administrative and support service activities	2,032	1,913
	Other industries	7,929	8,687
Total Retail Micro		**30,959**	**29,989**
Corporate	F Construction and civil engineering	3,016,160	2,514,693
	G Commerce - wholesale and retail	1,765,693	1,619,109
	D Production and supply of electricity, gas, steam and air conditioning	1,684,688	1,861,238
	C Manufacturing	802,814	860,111
	M Professional, scientific and technical activities	339,267	321,150
	Other Industries	783,101	740,854
Total Corporate		**8,391,723**	**7,917,155**
Total financial guarantees		**8,422,682**	**7,947,144**
TOTAL Off balance sheet exposure for loans to customers		**38,449,501**	**30,657,677**
Allowance for impairment		(114,099)	(105,688)

4. RISK MANAGEMENT *(continued)*

Credit risk *(continued)*

Exposure to credit risk *(continued)*

- **Concentration of credit risk related to lease receivables**

UCLC (UniCredit Leasing Corporation)			
Lease receivables at amortised cost - ON balance		**30.06.2026**	**31.12.2025**
Private entities (including individuals)		**119,070**	**110,564**
Retail Micro	F Construction and civil engineering	1,076,882	1,026,456
	G Commerce - wholesale and retail	994,957	984,143
	H Transport and storage services	686,300	674,824
	C Manufacturing	537,181	532,101
	M Professional, scientific and technical activities	434,909	402,958
	Other industries	1,888,049	1,749,993
Total Retail Micro		**5,618,278**	**5,370,475**
Corporate	N Administrative and support service activities	105,530	107,186
	C Manufacturing	76,675	87,154
	G Commerce - wholesale and retail	56,836	65,206
	F Construction and civil engineering	53,850	58,786
	H Transport and storage services	32,959	34,125
	Other industries	90,905	97,721
Total Corporate		**416,755**	**450,178**
Total		**6,154,103**	**5,931,217**
Allowance for impairment		(273,593)	(284,165)
Carrying amount		**5,880,510**	**5,647,052**

5. USE OF ESTIMATES AND JUDGEMENTS

The Group makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

a) Key sources of estimation uncertainty

Identification and measurement of impairment - Prospective information for the calculation of value adjustments

Loans and debt securities classified as financial assets at amortized cost, financial assets at fair value through comprehensive income (with the exception of equity instruments), lease receivables and relevant off-balance sheet exposures are subject to the impairment requirements of IFRS9.

In this regard, these instruments are classified in stage 1, stage 2 or stage 3 according to their absolute or relative credit quality compared to initial recognition. Specifically:

- stage 1: includes (i) newly issued or acquired credit exposures, (ii) exposures for which credit risk has not significantly increased since initial recognition, (iii) exposures having low credit risk (low credit risk exemption);
- stage 2: includes credit exposures that, although performing, have seen their credit risk significantly increasing since initial recognition;
- stage 3: includes impaired credit exposures.

For exposures in stage 1, impairment is equal to the expected loss calculated over a time horizon of up to one year. For exposures in stages 2 or 3, impairment is equal to the expected loss calculated over a time period corresponding to the entire duration of the exposure. Expected credit loss (12-month ECL and Lifetime ECL) are calculated on either an individual basis or a collective basis, depending on the nature of the underlying portfolio of financial instruments.

The Group has developed specific models for calculating the expected credit loss; such models are based on the parameters of Probability of Default (PD), Loss Given Default (LGD), Exposure at Default (EAD) and on the effective interest rate. In particular:

- the PD (Probability of Default), represents the probability of occurrence of an event of default of the credit exposure, in a defined time lag (i.e. 1 year);
- the LGD (Loss Given Default), represents the percentage of the estimated loss, and thus the expected rate of recovery, at the date of occurrence of the default event of the credit exposure;
- the EAD (Exposure at Default), represents the measure of the exposure at the time of the event of default of the credit exposure;
- the Effective interest rate is the discount rate that expresses of the time value of money.

The expected credit loss deriving from the parameters described in the previous paragraphs considers macroeconomic forecasts through the application of multiple scenarios to the "forward looking" components in order to compensate the partial non-linearity naturally present in the correlation between macroeconomic changes and credit risk. Specifically, the non-linearity effect was incorporated through the estimation of an overlay factor directly applied to the portfolio Expected Credit Loss.

The process defined to include macroeconomic multiple scenarios is fully consistent with macroeconomic forecast processes used by the Group for additional risk management objectives (as for example processes adopted to calculate expected credit losses from macroeconomic forecasts based on EBA stress test and ICAAP Framework) and also took advantage of independent UniCredit Research function. The starting point was therefore fully aligned while the application is differentiated in order to comply with different requirements using internal scenarios only.

In particular, UniCredit Group has selected three macroeconomic scenarios to determine the forward looking component, a baseline scenario, a positive scenario and a negative scenario. The probabilities are set for 30 June 2026 at 60% for the baseline scenario, 35% for the negative scenario and 5% for the positive scenario (the same probabilities as for 31st of December 2025) and reflect a macroeconomic outlook still characterized by a high degree of uncertainty.

The war in the Middle East increases inflationary pressures and clouds the outlook for global growth, while the risk of a recession remains contained overall. Turmoil in the middle East represents an asymmetric shock: economic activity in the US, a net energy exporter, is affected less than in the euro area, which remains a net energy importer.

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

a) Key sources of estimation uncertainty *(continued)*

The main transmission channel is higher energy prices, which raise production costs for firms and inflation for households. Pressure on global supply chains increases and input shortages. The resulting decline in purchasing power leads to weaker consumption, while firms face margin pressure with negative implications for capex. Heightened geopolitical risk weighs on both business and consumer confidence. Households turn more cautious amid deteriorating purchasing-power prospects, while labour markets are assumed to remain resilient.

Given these factors, the negative scenario is assigned a higher probability (35%) than the upside (5%), as the likelihood of adverse shocks - whether geopolitical, policy-driven, or financial - is currently perceived as greater than that of significantly more favorable conditions.

The baseline scenario has a probability set at 60%.

In the global context described, GDP growth in most CEE economies is projected to remain at around 2-3% in most countries in 2026 and 2027, but with significant downside risks. As fiscal adjustment will weigh on growth in Romania, we expect lower growth rates in 2026 and to a lesser extent 2027. Economic growth is expected to improve in 2028, when it returns to 3%.

The energy-price shock linked to the Middle East conflict is hitting the region at a time when fiscal space is limited, given large budget deficits and the need for consolidation. The risk of fiscal slippage driven by higher energy prices will remain a key concern for high-deficit countries such as Romania, with the risk of credit-rating downgrades due to weaker growth and rising debt ratios, remaining significant.

CEE countries are net oil and gas importers: their import dependency is close to 100% for oil and high for gas in most countries, with Romania being the main exception due to its sizeable domestic gas output. Nevertheless, retail price regulation/caps provide only temporary buffers, caps are delaying pass through to households but are shifting costs to utilities or the budget; pass through to firms is faster.

Inflation is expected to return within target in most CEE countries by end-2027 as the energy-price shock fades. Regulated prices are shielding consumers from the impact of higher gas prices, while fuel prices are controlled more selectively. Specifically for Romania, contracting consumption may limit the second-round effects of the inflation spike owing to tax and energy-price hikes and drops shaprly to 3.8 in 2027 and 2.9 in 2028.

In terms of monetary policy, rates cuts will be postponed until energy-price shock subsides. We expect the NBR to postpone rate cuts until 2H27 and increase the interbank rate through liquidity tightening to support RON stability, if needed. In terms of FX, the RON will likely experience gradual managed depreciation, as it has in the past years.

The Negative Scenario (“Adverse scenario”) has a probability set at 35%.

In this scenario, we assume that negotiations between the US and Iran fail, tensions escalate anew and the Strait of Hormuz remains closed for longer than assumed in the baseline scenario. Inventories of energy products fall rapidly. Cumulative supply loss and diminishing confidence in stockpile adequacy push the price of oil and natural gas significantly above baseline levels.

Energy prices remain the primary transmission channel, with intensifying supply-chain disruption amplifying the shock. Indirect and second-round effects are stronger than in the baseline scenario. Inflation expectations drift higher.

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

a) Key sources of estimation uncertainty *(continued)*

A large erosion of households' purchasing power, a strong increase in firms production costs – particularly for energy-intensive industries – supply shortages and a big confidence shock hit global growth and financial markets.

Labour markets deteriorate while monetary policy faces a difficult trade-off. Central banks focus primarily on inflation risks in the first year. Subsequently, deteriorating growth prospects and a gradual easing of the energy shock allow central banks to cut interest rates below baseline levels.

Real estate prices, both in the residential and commercial sectors, enter a correction phase as the confidence shock compounds deteriorating economic fundamentals. In terms of timing, the shock is assumed to start in 3Q26, with peak macro-financial effects materializing in 2027.

CEE economies are affected through the channels identified in the paragraphs above. The growth shock to CEE countries and specifically to Romania -0.4pp in 2026, -3.3pp in 2027, and -1.4pp in 2028 compared to the baseline. We assume interest rates are higher compared to the baseline in all years, as central banks hike interest rates to counter the inflationary shock. The inflationary shock and risk-off sentiment towards emerging markets imply a widening of spreads vs. Bunds. The widening is more pronounced in Romania, being more vulnerable to the risk-off environment.

The Positive Scenario has a probability set at 5%.

The central assumption of the Positive scenario is a rapid and sustained de-escalation of geopolitical tensions in the Middle East, supported by decisive diplomatic progress and a swift improvement in the regional security outlook.

Unlike the Baseline scenario, tensions ease materially already in the second half of 2026, allowing for a faster than expected reopening and normalization of maritime traffic through the Strait of Hormuz, with confidence in the safety of shipping routes restored over a relatively short period.

Lower energy costs provide a sizeable boost to real disposable income, improve profitability in energy intensive sectors, and support a broad based recovery in consumption and investment.

As a result, economic activity accelerates to a pace clearly above potential, generating a cumulative GDP growth differential of around 1.6 percentage points versus the Baseline over 2026–2028.

The inflation profile reflects this favorable supply shock. Inflation remains relatively elevated in 2026, partly due to lagged effects and base dynamics, but declines rapidly in 2027, compared do Adverse scenario, supported by the sharp drop in energy and transportation costs.

The table below summarizes the main macroeconomic indicators included in the baseline economic scenarios used at 30 June 2026:

Country	Macroeconomic scenario	Baseline IFRS 9 2026		
		2026	2027	2028
Romania	Real GDP, yoy % change	1.03	2.33	3.05
Romania	Inflation (CPI) yoy, average	7.31	3.75	2.90
Romania	Monthly Wage, nominal EUR	1867	1930	2034
Romania	Unemployment rate, %	6.79	6.57	6.00
Romania	Short term rate eop	6.70	6.10	4.65
Romania	Short term rate,average	6.29	6.60	5.38
Romania	Long-term interest rates 10y (%)	6.75	6.65	6.53
Eurozone	Long-term interest rates 10y (%)	3.14	3.30	3.41
Composite	Long-term interest rates 10y (%) - RO vs GE spread	3.61	3.35	3.12

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

a) Key sources of estimation uncertainty *(continued)*

The table below summarizes the main macroeconomic indicators included in the baseline economic scenarios used at 31 December 2025:

Country	Macroeconomic scenario	Baseline IFRS 9 2025		
		2026	2027	2028
Romania	Real GDP, yoy % change	1.49	2.97	3.01
Romania	Inflation (CPI) yoy, average	7.31	3.75	2.9
Romania	Monthly Wage, nominal EUR	1902	1997	2097
Romania	Unemployment rate, %	6.84	6.2	6
Romania	Short term rate eop	5.13	4.5	3.75
Romania	Short term rate,average	5.92	4.82	4.13
Romania	Long-term interest rates 10y (%)	7.1	7.2	7.2
Eurozone	Long-term interest rates 10y (%)	2.95	3.13	3.24
Composite	Long-term interest rates 10y (%) - RO vs GE spread	4.15	4.07	3.96

The table below summarizes the main macroeconomic indicators included in the adverse economic scenarios used at 30 June 2026:

Country	Macroeconomic scenario	Adverse scenario IFRS 9 2026		
		2026	2027	2028
Romania	Real GDP, yoy % change	-0.44	-3.29	-1.36
Romania	Inflation (CPI) yoy, average	10.53	6.30	4.00
Romania	Monthly Wage, nominal EUR	1786	1639	1648
Romania	Unemployment rate, %	7.19	8.61	8.05
Romania	Short term rate eop	7.10	6.50	4.65
Romania	Short term rate,average	6.38	6.94	5.39
Romania	Long-term interest rates 10y (%)	10.08	9.94	8.56
Eurozone	Long-term interest rates 10y (%)	3.14	3.30	3.41
Composite	Long-term interest rates 10y (%) - RO vs GE spread	6.94	6.64	5.15

The table below summarizes the main macroeconomic indicators included in the adverse economic scenarios used at 31 December 2025:

Country	Macroeconomic scenario	Adverse scenario IFRS 9 2025		
		2026	2027	2028
Romania	Real GDP, yoy % change	-2.96	-1.17	1.88
Romania	Inflation (CPI) yoy, average	10.53	6.3	4
Romania	Monthly Wage, nominal EUR	1719	1656	1658
Romania	Unemployment rate, %	8	8	7.5
Romania	Short term rate eop	6.58	5.5	4.75
Romania	Short term rate,average	6.56	6.02	5.13
Romania	Long-term interest rates 10y (%)	10.1	10.2	8.2
Eurozone	Long-term interest rates 10y (%)	2.31	2.54	2.78
Composite	Long-term interest rates 10y (%) - RO vs GE spread	7.79	7.66	5.42

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

a) Key sources of estimation uncertainty *(continued)*

The table below summarizes the main macroeconomic indicators included in the positive economic scenarios used at 30 June 2026:

Country	Macroeconomic scenario	Positive IFRS9 2026		
		2026	2027	2028
Romania	Real GDP, yoy % change	1.53	2.93	3.55
Romania	Inflation (CPI) yoy, average	7.81	4.25	3.10
Romania	Monthly Wage, nominal EUR	1863	1922	2026
Romania	Unemployment rate, %	6.69	6.45	5.90
Romania	Short term rate eop	6.40	5.80	4.35
Romania	Short term rate,average	6.29	6.10	5.08
Romania	Long-term interest rates 10y (%)	6.65	6.55	6.43
Eurozone	Long-term interest rates 10y (%)	2.99	2.95	3.06
Composite	Long-term interest rates 10y (%) - RO vs GE spread	3.66	3.61	3.38

The table below summarizes the main macroeconomic indicators included in the positive economic scenarios used at 31 December 2025:

Country	Macroeconomic scenario	Positive IFRS9 2025		
		2026	2027	2028
Romania	Real GDP, yoy % change	2.49	3.77	3.51
Romania	Inflation (CPI) yoy, average	7.81	4.25	3.1
Romania	Monthly Wage, nominal EUR	1917	2013	2104
Romania	Unemployment rate, %	6.64	6.04	5.9
Romania	Short term rate eop	5.13	4.5	3.75
Romania	Short term rate,average	5.92	4.82	4.13
Romania	Long-term interest rates 10y (%)	7.1	7.2	7.2
Eurozone	Long-term interest rates 10y (%)	3.3	3.55	3.55
Composite	Long-term interest rates 10y (%) - RO vs GE spread	3.8	3.65	3.65

The forecasts in terms of changes in the “Default rate” and in the “Recovery Rate” provided by the Stress Test functions are included within the PD and LGD parameters during calibration. Credit parameters, are normally calibrated over a horizon that considers the entire economic cycle (“Through-the-cycle – TTC”), it is thus necessary a “Point-in-time – PIT” calibration and a “Forward-looking – FL” one that allows to reflect in those credit parameters the current situation and the expectations about the future evolution of the economic cycle.

In this regard, the PD parameter is calculated through a normal calibration procedure, such as logistic regression, using as anchorage point an arithmetic average among the latest default rates observed on the portfolio and the insolvency rates foreseen by the Stress Test function. The PD determined in such way will lose his through the cycle nature in favor of a Point in time and Forward looking philosophy.

The LGD parameter is made Point in time through a scalar factor that allows taking into account the ratio between average recoveries throughout the period and recoveries achieved in previous years. The inclusion of forecast within the LGD parameter is performed by adjusting the yearly “recovery rate” implicit in this parameter to take into account the expectations of variations of recovery rates provided by the Stress Test function.

The Stage Allocation model is a key aspect of the accounting model required to calculate expected credit losses. The Stage Allocation model is based on a combination of relative and absolute elements. The main elements are:

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

a) Key sources of estimation uncertainty *(continued)*

• transfer logic quantitative internal model developed: Lifetime PD from the reporting date is being considered together with the lifetime PD as of the origination date valid for the rezidual maturity from the reporting date and related quantile level in order to assess if stage 2 is applicable; quantitative model is being aplied as developed on sub portfolios such as: Group wide models (multinationals, sovereign, banks, project finance) and Local Models: private individuals, corporate with turnover above 3 Mio EUR, retail micro and small corporate with turnover below 3 Mio EUR and corporate real estate. In order to properly capture the risk underlying from revolving facilities, a behavioral maturity model has been developed for revolving facilities;

• absolute elements such as the law requirements (e.g. 30 days past-due);

• additional internal evidence (e.g. Forborne classification, Watch List 2, Watch List 1 - not applied for real estate with reimbursement not directly linked to income from commercial spaces rental and group wide clients, clients managed within Restructuring and Workout units;

• additional criteria for stage 2 allocation such as: obligors with high PD such as 20%, threefold increase in lifetime PD (compared to origination, if PD reaches a level of more than 3 times);

• a „proactive" Stage 2 allocation rule has been added since 2025 together with the implementation of the updated Geopolitical Overlay framework, by which all Watch List 1 clients (without exception) that are at the same time included in the Geopolitical sensitive sectors, trigger Stage 2 classification;

• a 4 months probation period meaning the exposures can return to Stage 1 only if a minimum time permanence of 4 months in stage 2 was registered;

• all cases with PD at reporting date lower than 0.3% would be subject to LCRE (low credit risk exception) and kept under Stage 1 if no other qualitative triggers for stage 2 are active.

Geopolitical overlay

Since 2022, UniCredit has timely coped with the emerging geo-political risks triggered by Russia-Ukraine crises by adopting overlay measures on both corporate and retail sub-perimeters deemed vulnerable in case of negative evolution of the scenario. The intensification of geopolitical and trade tensions - including renewed global protectionism, supply chain fragmentation and prolonged market uncertainty has heightened the risk of adverse credit outcomes. Geo-political risks have been evolving more towards trade tensions whereas risks underlying current overlays are fading away due to smoothening of past energy supply tensions and stabilization of inflation and interest rate risks.

The evolution of overlay framework has been envisaging more granular sector-based quantification in order to capture the level of sensitivity of the different industries to export vulnerabilities on clients detected within monitoring of the portfolio affected by overlay.

The methodological approach for the re-assessment of the geopolitical corporate overlay leverages on the IFRS9 "Adverse" scenario used as starting point. Forecasts on macro-factors provided within IFRS9 scenario are then extended with sectoral dynamics. In order to properly consider the sectorial expected dynamic, on top of IFRS9 "Adverse" scenario, sector-specific impacts are incorporated to account for specific vulnerabilities driven by:

-Trade tensions and supply chain disruptions including spillover effect on interconnected industries;

- Euro-US Dollar exchange rate movements affecting external demand.

The updated Geopolitical overlay is defined for exposures towards legal entities only, which in turn replaced the pre-existing Geopolitical Overlay, including Commercial Real Estate Overlay. The overlay level as of June 2026 amounts to RON 377.5 Mio on a standalone basis and RON 476.7 Mio on a consolidated basis, reflecting regular rescaling process and its default absorption purpose since December 2025, when the geopolitical overlay amounted RON 424.5 Mio standalone and RON 529.5 Mio consolidated.

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

a) Key sources of estimation uncertainty *(continued)*

Between the recurrent rescaling processes (twice a year) in order to reflect the dynamic of the relevant industry sector portfolio in scope, a monthly maintenance is being applied to the computed overlay amounts, by releasing any amount of overlay which is connected to new inflows into default.

Update on in-model calibration factor component

An in-model calibration factor has been recognized starting 2022 (an overlay approach utilizing a multiplication factor applied to modelled IFRS9 risk parameters) to cope with the low level of default rates (DRs) initially recorded in the transition phase from Covid-19 pandemic period and new macro-economic context after the Russia-Ukraine outbreak. Indeed, in the respective period, there was not full confidence that those low levels of DRs could have been fully representative of current and foreseeable conditions. Based on the assessment of the asset quality realized (materialization defaults) up to 31.12.2025, and the evolution of underlying risks, the prerequisites for the overcoming of the in-model calibration factor materialized in UniCredit Bank for legal entities. Conversely, for Retail Mortgage perimeter, considering also the need to assess in more detail, the asset quality dynamic considering longer time series inclusive of acquired perimeter of Alpha Bank Romania, the in-model component has remained in place.

As a result, the in model overlay factor applied as of December 2024 has been reassessed and is currently applied exclusively to the Mortgage portfolio, resulting in an overlay of RON 88.3 million as of December 2025. With this methodological updated remaining unchanged during the first half of 2026, the in-model overlay amount increased to RON 96.3 million by June 30 2026, explained primarily by a basis effect - ECL increases over the first half of 2026, triggering a relatively proportional increase in the in-model overlay stock.

Bullet and balloon methodology

Bullet and balloon products are defined as the products for which the payment of principal (or a significant part of the initial principal granted) is performed at end of the maturity of the financial instrument, whereas the payment of interests (or payment of the interest and low level of principal) is performed during amortization schedule.

In order to cope with the characteristics of the Bullet/Balloon products, a correction to the PD Lifetime is applied by keeping fixed the full maturity at inception (thus sterilizing the time effect assuming that the lifetime riskiness does not reduce as time passes, as per amortizing loan). In this way the PD Lifetime results higher thus recognizing:

- the significant loan payment close to maturity -> the adoption of higher PD Lifetime will be prone to make higher the allocation in Stage 2. Furthermore, the EAD fractioning has been removed since these products are characterized by a significant loan payment close to maturity.

- the potential re-financing risk -> by keeping fixed the PD Lifetime over the initial full maturity, that will be representative of the lifetime risk over the full maturity of the instrument, the risk of a re-financing at portfolio level will be inherently considered.

Individual Assessment for Performing Exposures

Starting with Q2 2025, Unicredit Bank changed the dedicated methodology for ECL individual assessment for significant performing exposures, to better assess the significant increase of credit risk for the identified perimeter, respectively to identify the elements that could generate unlikely to pay situations. If, following the evaluation, such elements are identified, which generate situations of unlikeliness to pay, the debtor is transferred to NPE (non-performing exposures) & Monitoring unit; in case the exposure is classified as non performing, an individual ECL is calculated. The respective LLP impact as of June, 2025 was of 55 million RON lower charge for the identified perimeter.

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

a) Key sources of estimation uncertainty *(continued)*

Allowances for loan losses

The Group reviews its loan portfolios to assess impairment at least on a monthly basis. In determining whether an impairment loss should be recorded in the income statement, the Group makes judgments as to whether there is any observable data indicating that there is a measurable decrease in the estimated future cash flows from a portfolio of loans before the decrease can be identified with an individual loan in that portfolio. This evidence may include observable data indicating that there has been an adverse change in the payment status of borrowers in a group, or national or local economic conditions that correlate with defaults on assets in the group.

The loan impairment assessment considers the visible effects on current market conditions on the individual/ collective assessment of loans and advances to customers' impairment. The Group has estimated the impairment loss provision for loans and advances to customers based on the internal methodology harmonized with UniCredit SpA policies. Because of the uncertainties on the local financial markets regarding assets valuation and operating environment of the borrowers, that Group's estimate could be revised after the date of the approval of the interim condensed consolidated financial statements.

Sensitivity analysis for assets at fair value through other comprehensive income

The fair value of financial assets at fair value through other comprehensive income is directly dependent on the prices variable and its changes impact the financial position and the net assets of the Group.

In case the prices varies by +/-10 percent, the negative reserve recorded as at 30 June 2026 on financial assets at fair value through other comprehensive income would vary as follows:

30.06.2026	**Bank**	
In Thousand RON	**Prices +10%**	**Prices -10%**
Financial assets at fair value through other comprehensive income denominated in RON	168,616	(168,616)
Financial assets at fair value through other comprehensive income denominated in EUR	129,786	(129,786)
Financial assets at fair value through other comprehensive income	**298,402**	**(298,402)**

In case the prices varies by +/-10 percent, the negative reserve recorded as at 31 December 2025 on financial assets at fair value through other comprehensive income would vary as follows:

31.12.2025	**Bank**	
In Thousand RON	**Prices +10%**	**Prices -10%**
Financial assets at fair value through other comprehensive income denominated in RON	174,408	(174,408)
Financial assets at fair value through other comprehensive income denominated in EUR	120,858	(120,858)
Financial assets at fair value through other comprehensive income	**295,266**	**(295,266)**

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

b) Critical accounting judgments in applying the Group's accounting policies

Financial assets and liabilities classification

The Group's accounting policies provide scope for assets and liabilities to be designated on inception into different accounting categories.

The classification and measurement of financial assets depends on the results of the SPPI and the business model test (please see financial assets sections of note 3). The Group determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated.

Monitoring is part of the Group's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

Qualifying hedge relationships

In designating financial instruments in qualifying hedge relationships, the Group has determined that it expects the hedges to be highly effective over the period of the hedging relationship. In accounting for derivatives as cash flow hedges, the Group has determined that the hedged cash flow exposure relates to highly probable future cash flows.

Determining fair values

The fair value of financial instruments that are not traded in an active market (for example, unlisted treasury securities and certificates of deposit) is determined by using appropriate valuation techniques in situations where adequate valuations techniques can be identified. The valuation techniques are chosen among those commonly used by market participants, once it has been demonstrated they provide reliable estimates of prices obtained in actual market transactions, while maximizing the use of observable market data. The Group uses its judgment to select the valuation method and make assumptions that are mainly based on market conditions existing at each reporting date. In very rare situation where adequate valuations techniques cannot be identified, the fair value of the financial instruments that are not traded on an active market are estimated to be equal to their carrying amount.

The classification of FVTOCI assets between quoted and unquoted financial instruments is presented below:

30.06.2026		Group			Bank	
In Thousand RON	**Listed***	**Unlisted**	**Total**	**Listed***	**Unlisted**	**Total**
Debt securities at fair value through other comprehensive income	2,524,668	513,893	3,038,561	2,524,668	513,893	3,038,561
Equity instruments at fair value through other comprehensive income	-	52,134	52,134	-	46,252	46,252
Total assets held at fair value through other comprehensive income	**2,524,668**	**566,027**	**3,090,695**	**2,524,668**	**560,145**	**3,084,813**

**) Listed financial instruments are those quoted on organized and regulated capital market*

31.12.2025		Group			Bank	
In Thousand RON	**Listed***	**Unlisted**	**Total**	**Listed***	**Unlisted**	**Total**
Debt securities at fair value through other comprehensive income	2,679,871	340,154	3,020,025	2,679,871	340,154	3,020,025
Equity instruments at fair value through other comprehensive income	-	39,961	39,961	-	34,079	34,079
Total assets held at fair value through other comprehensive income	**2,679,871**	**380,115**	**3,059,986**	**2,679,871**	**374,233**	**3,054,104**

**) Listed financial instruments are those quoted on organized and regulated capital market*

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- **Level 1:** Quoted market price (unadjusted) in an active market for an identical instrument to which the Bank has access at the measurement date. A quoted price on an active market provides the most reliable evidence for fair value and is applied (as for example the price) or indirect without other adjustments in determining the fair value anytime available.
- **Level 2:** Valuation techniques based on observable inputs, either directly (i.e., as prices) or indirectly (i.e., derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- **Level 3:** Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs are often based on internal assumptions corroborated by few, if any, external observations.

When inputs used to measure the fair value of an asset or a liability are categorized within different levels of the fair value hierarchy, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to the entire measurement requires judgement, taking into account factors specific to the asset or the liability. IFRS13 does not provide specific guidance on how to evaluate inputs' significance; it is then deemed appropriate, in some cases, to assess it through sensitivity analysis.

Fair - value measurement in a business combination

The determination of the fair value of assets acquired and liabilities assumed in business combinations is based on a market-participant assumption, in accordance with IFRS 3 Business Combination. Measuring fair-value involves significant judgements and estimates, including selection of valuation techniques and key inputs. Professional judgement is required in selecting assumptions such as, among others, discount rates and market participant perspectives, to address the requirements of IFRS 13 Fair-value measurement. For details, refer to note 44 Business combinations.

Impairment of goodwill

In accordance with IAS 36 Impairment of Assets, goodwill is tested for impairment at least annually and whenever indicators of impairment exist.

In performing the impairment testing, goodwill is allocated to cash-generating units (CGUs) and determining the recoverable amount of these CGU requires management to make significant judgements and estimate key inputs, among others, projected future cash flows (which reflect management's expectations about revenue, margins and operating costs), discount rates (that reflect the time value of money and the risks specific to the asset or CGU), long-term growth rates. Also, the determination of the appropriate composition and allocation of assets and liabilities to CGUs represents a key input for the impairment testing.

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The table below presents the fair value of financial instruments measured at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized as of 30 June 2026:

30.06.2026			**Group**		
In RON thousands	**Level 1**	**Level 2**	**Level 3**	**Total fair value**	**Total book value**
Trading assets					
Financial assets held for trading at fair value through profit or loss	-	64,945	191	65,136	65,136
Derivatives financial instruments designated as hedging instruments	-	173,790	24,550	198,340	198,340
Total trading assets	**-**	**238,735**	**24,741**	**263,476**	**263,476**
Financial assets at fair value through other comprehensive income					
Debt instruments	2,311,120	727,441	-	3,038,561	3,038,561
Equity instruments (minority holdings)	-	-	52,134	52,134	52,134
Total assets at fair value through other comprehensive income	**2,311,120**	**727,441**	**52,134**	**3,090,695**	**3,090,695**
Non-transactional financial assets at fair value mandatorily through profit or loss					
VISA Shares	-	-	4,226	4,226	4,226
Total assets at fair value through profit or loss	**-**	**-**	**4,226**	**4,226**	**4,226**
Liabilities designated for trading and for hedging					
Financial liabilities at fair value through profit or loss	-	64,188	192	64,380	64,380
Derivatives financial instruments designated at hedging instruments	-	177,348	-	177,348	177,348
Total liabilities designated for trading and for hedging	**-**	**241,536**	**192**	**241,728**	**241,728**

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The table below presents the fair value of financial instruments measured at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized as of 31 December 2025:

31.12.2025 In RON thousands	Level 1	Level 2	Group Level 3	Total fair value	Total book value
Trading assets					
Financial assets held for trading at fair value through profit or loss	-	33,939	586	34,525	34,525
Derivatives financial instruments designated as hedging instruments	-	193,081	-	193,081	193,081
Total trading assets	**-**	**227,020**	**586**	**227,606**	**227,606**
Financial assets at fair value through other comprehensive income					
Debt instruments	2,464,133	545,916	9,976	3,020,025	3,020,025
Equity instruments (minority holdings)	-	-	39,961	39,961	39,961
Total assets at fair value through other comprehensive income	**2,464,133**	**545,916**	**49,937**	**3,059,986**	**3,059,986**
Non-transactional financial assets at fair value mandatorily through profit or loss					
VISA Shares	-	-	4,643	4,643	4,643
Total assets at fair value through profit or loss	**-**	**-**	**4,643**	**4,643**	**4,643**
Liabilities designated for trading and for hedging					
Financial liabilities at fair value through profit or loss	-	32,902	597	33,499	33,499
Derivatives financial instruments designated at hedging instruments	-	168,648	-	168,648	168,648
Total liabilities designated for trading and for hedging	**-**	**201,550**	**597**	**202,147**	**202,147**

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The table below presents the fair value of financial instruments measured at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized as of 30 June 2026:

30.06.2026			**Bank**		
In RON thousands	**Level 1**	**Level 2**	**Level 3**	**Total fair value**	**Total book value**
Trading assets					
Financial assets held for trading at fair value through profit or loss	-	64,945	191	65,136	65,136
Derivatives financial instruments designated as hedging instruments	-	173,790	24,550	198,340	198,340
Total trading assets	**-**	**238,735**	**24,741**	**263,476**	**263,476**
Financial assets at fair value through other comprehensive income					
Debt instruments	2,311,120	727,441	-	3,038,561	3,038,561
Equity instruments (minority holdings)	-	-	46,252	46,252	46,252
Total assets at fair value through other comprehensive income	**2,311,120**	**727,441**	**46,252**	**3,084,813**	**3,084,813**
Non-transactional financial assets at fair value mandatorily through profit or loss					
VISA Shares	-	-	4,226	4,226	4,226
Total assets at fair value through profit or loss	**-**	**-**	**4,226**	**4,226**	**4,226**
Liabilities designated for trading and for hedging					
Financial Liabilities at fair value through profit or loss	-	64,188	192	64,380	64,380
Derivatives financial instruments designated as hedging instruments	-	177,348	-	177,348	177,348
Total liabilities designated for trading and hedging	**-**	**241,536**	**192**	**241,728**	**241,728**

5. USE OF ESTIMATES AND JUDGEMENTS *(continued)*

b) Critical accounting judgments in applying the Group's accounting policies *(continued)*

The table below presents the fair value of financial instruments measured at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized as of 31 December 2025:

31.12.2025			**Bank**		
In RON thousands	**Level 1**	**Level 2**	**Level 3**	**Total fair value**	**Total book value**
Trading assets					
Financial assets held for trading at fair value through profit or loss	-	33,939	586	34,525	34,525
Derivatives financial instruments designated as hedging instruments	-	193,081	-	193,081	193,081
Total trading assets	**-**	**227,020**	**586**	**227,606**	**227,606**
Financial assets at fair value through other comprehensive income					
Debt instruments	2,464,133	545,916	9,976	3,020,025	3,020,025
Equity instruments (minority holdings)	-	-	34,079	34,079	34,079
Total assets at fair value through other comprehensive income	**2,464,133**	**545,916**	**44,055**	**3,054,104**	**3,054,104**
Non-transactional financial assets at fair value mandatorily through profit or loss					
VISA Shares	-	-	4,643	4,643	4,643
Total assets at fair value through profit or loss	**-**	**-**	**4,643**	**4,643**	**4,643**
Liabilities designated for trading and for hedging					
Financial Liabilities at fair value through profit or loss	-	32,902	597	33,499	33,499
Derivatives financial instruments designated as hedging instruments	-	164,337	-	164,337	168,648
Total liabilities designated for trading and hedging	**-**	**197,239**	**597**	**197,836**	**202,147**

6. ACCOUNTING CLASSIFICATION AND FAIR VALUE OF FINANCIAL ASSETS/LIABILITIES

The table below sets out the Group's carrying amounts of each class of financial assets and liabilities, and their fair values.

30.06.2026 In RON thousands	Fair value level	At fair value through profit or loss - held for trading	At amortized cost	Group Financial assets held at fair value through other comprehensive income	Designated at fair value through profit or loss	Total carrying amount	Fair value
Cash and cash equivalents	3	-	26,152,388	-	-	26,152,388	26,152,388
Financial assets at fair value through profit or loss	2	64,945	-	-	-	64,945	64,945
Financial assets at fair value through profit or loss	3	4,417	-	-	-	4,417	4,417
Derivatives assets designated as hedging instruments	2	173,790	-	-	-	173,790	173,790
Derivatives assets designated as hedging instruments	3	24,550	-	-	-	24,550	24,550
Loans and advances to banks at amortized cost	3	-	63,128	-	-	63,128	62,897
Loans and advances to customers at amortized cost	3	-	65,057,043	-	-	65,057,043	64,679,332
Net lease receivables	3	-	5,880,510	-	-	5,880,510	5,845,985
Debt instruments at amortized cost	1	-	12,812,879	-	-	12,812,879	12,655,013
Debt instruments at amortized cost	2		271,514	-	-	271,514	280,439
Debt instruments at amortized cost	3	-	153,958	-	-	153,958	164,356
Financial assets at fair value through other comprehensive income	1	-	-	2,311,120	-	2,311,120	2,311,120
Financial assets at fair value through other comprehensive income	2	-	-	727,441	-	727,441	727,441
Financial assets at fair value through other comprehensive income	3	-	-	52,134	-	52,134	52,134
Other financial assets at amortized cost	3	-	528,346	-	-	528,346	528,346
Investment property	3	-	-	-	41,196	41,196	41,196
Total financial assets		**267,702**	**110,919,766**	**3,090,695**	**41196**	**114,319,359**	**113,768,349**
Financial liabilities at fair value through profit or loss	2	64,188	-	-	-	64,188	64,188
Financial liabilities at fair value through profit or loss	3	192	-	-	-	192	192
Derivatives liabilities designated as hedging instruments	2	177,348	-	-	-	177,348	177,348
Deposits from banks	3	-	397,509	-	-	397,509	397,509
Loans from banks, including subordinated liabilities	3	-	11,286,806	-	-	11,286,806	11,286,806
Debt securities issued	1	-	9,714,533	-	-	9,714,533	9,714,533
Deposits from customers	3	-	78,347,065	-	-	78,347,065	78,347,065
Other financial liabilities at amortized cost	3	-	1,974,330	-	-	1,974,330	1,974,330
Lease liabilities	3	-	273,865	-	-	273,865	273,865
Total financial liabilities		**241,728**	**101,994,108**	**-**	**-**	**102,235,836**	**102,235,836**

6. ACCOUNTING CLASSIFICATION AND FAIR VALUE OF FINANCIAL ASSETS/LIABILITIES *(continued)*

The table below sets out the Group's carrying amounts of each class of financial assets and liabilities, and their fair values.

31.12.2025 **In RON thousands**	**Fair value level**	**At fair value through profit or loss - held for trading**	**At amortized cost**	**Group** **Financial assets held at fair value through other comprehensive income**	**Designated at fair value through profit or loss**	**Total carrying amount**	**Fair value**
Cash and cash equivalents	3	-	28,443,742	-	-	28,443,742	28,443,742
Financial assets at fair value through profit or loss	2	33,939	-	-	-	33,939	33,939
Financial assets at fair value through profit or loss	3	5,229	-	-	-	5,229	5,229
Derivatives assets designated as hedging instruments	2	193,081	-	-	-	193,081	193,081
Loans and advances to banks at amortized cost	3	-	50,332	-	-	50,332	50,233
Loans and advances to customers at amortized cost	3	-	61,482,539	-	-	61,482,539	60,765,611
Net lease receivables	3	-	5,647,052	-	-	5,647,052	5,611,808
Debt instruments at amortized cost	1	-	12,187,598	-	-	12,187,598	11,936,455
Debt instruments at amortized cost	2		262,357	-	-	262,357	266,474
Debt instruments at amortized cost	3	-	158,287	-	-	158,287	169,607
Financial assets at fair value through other comprehensive income	1	-	-	2,464,133	-	2,464,133	2,464,133
Financial assets at fair value through other comprehensive income	2	-	-	545,916	-	545,916	545,916
Financial assets at fair value through other comprehensive income	3	-	-	49,937	-	49,937	49,937
Other financial assets at amortized cost	3	-	610,382	-	-	610,382	610,382
Investment property	3	-	-	-	39,298	39,298	39,298
Total financial assets		**232,249**	**108,842,289**	**3,059,986**	**39,298**	**112,173,822**	**111,185,845**
Financial liabilities at fair value through profit or loss	2	32,902	-	-	-	32,902	32,902
Financial liabilities at fair value through profit or loss	3	597	-	-	-	597	597
Derivatives liabilities designated as hedging instruments	2	168,648	-	-	-	168,648	168,648
Deposits from banks	3	-	1,151,644	-	-	1,151,644	1,149,813
Loans from banks, including subordinated liabilities	3	-	11,400,418	-	-	11,400,418	11,398,485
Debt securities issued	1	-	8,829,371	-	-	8,829,371	8,815,334
Deposits from customers	3	-	77,123,823	-	-	77,123,823	76,999,879
Other financial liabilities at amortized cost	3	-	1,394,981	-	-	1,394,981	1,394,981
Lease liabilities	3	-	293,508	-	-	293,508	293,508
Total financial liabilities		**202,147**	**100,193,745**	**-**	**-**	**100,395,892**	**100,254,147**

6. ACCOUNTING CLASSIFICATION AND FAIR VALUE OF FINANCIAL ASSETS/LIABILITIES *(continued)*

The table below sets out the Bank's carrying amounts of each class of financial assets and liabilities, and their fair values.

30.06.2026 In RON thousands	Fair value level	At fair value through profit or loss - held for trading	At amortized cost	Bank Financial assets held at fair value through other comprehensive income	Designated at fair value through profit or loss	Total carrying amount	Fair value
Cash and cash equivalents	3	-	26,152,352	-	-	26,152,352	26,152,352
Financial assets at fair value through profit or loss	2	64,945	-	-	-	64,945	64,945
Financial assets at fair value through profit or loss	3	4,417	-	-	-	4,417	4,417
Derivatives assets designated as hedging instruments	2	173,790	-	-	-	173,790	173,790
Derivatives assets designated as hedging instruments	3	24,550	-	-	-	24,550	24,550
Loans and advances to banks at amortized cost	3	-	63,128	-	-	63,128	62,897
Loans and advances to customers at amortized cost	3	-	60,701,190	-	-	60,701,190	60,333,686
Debt instruments at amortized cost	1	-	12,812,879	-	-	12,812,879	12,655,013
Debt instruments at amortized cost	2		271,514			271,514	280,439
Debt instruments at amortized cost	3	-	153,958	-	-	153,958	164,356
Financial assets at fair value through other comprehensive income	1	-	-	2,311,120	-	2,311,120	2,311,120
Financial assets at fair value through other comprehensive income	2	-	-	727,441	-	727,441	727,441
Financial assets at fair value through other comprehensive income	3	-	-	46,252	-	46,252	46,252
Other financial assets at amortized cost	3	-	448,033	-	-	448,033	448,033
Investment property	3	-	-	-	41,196	41,196	41,196
Total financial assets		**267,702**	**100,603,054**	**3,084,813**	**41196**	**103,996,765**	**103,490,487**
Financial liabilities at fair value through profit or loss	2	64,188	-	-	-	64,188	64,188
Financial liabilities at fair value through profit or loss	3	192	-	-	-	192	192
Derivatives liabilities designated as hedging instruments	2	177,348	-	-	-	177,348	177,348
Deposits from banks	3	-	397,509	-	-	397,509	397,509
Loans from banks, including subordinated liabilities	3	-	1,240,381	-	-	1,240,381	1,240,381
Debt securities issued	1	-	9,714,533	-	-	9,714,533	9,714,533
Deposits from customers	3	-	79,573,596	-	-	79,573,596	79,573,596
Other financial liabilities at amortized cost	3	-	1,815,808	-	-	1,815,808	1,815,808
Lease liabilities	3	-	254,236	-	-	254,236	254,236
Total financial liabilities		**241,728**	**92,996,063**	**-**	**-**	**93,237,791**	**93,237,791**

6. ACCOUNTING CLASSIFICATION AND FAIR VALUE OF FINANCIAL ASSETS/LIABILITIES *(continued)*

The table below sets out the Bank's carrying amounts of each class of financial assets and liabilities, and their fair values.

31.12.2025 In RON thousands	Fair value level	At fair value through profit or loss - held for trading	At amortized cost	Bank Financial assets held at fair value through other comprehensive income	Designated at fair value through profit or loss	Total carrying amount	Fair value
Cash and cash equivalents	3	-	28,443,683	-	-	28,443,683	28,443,683
Financial assets at fair value through profit or loss	2	33,939	-	-	-	33,939	33,939
Financial assets at fair value through profit or loss	3	5,229	-	-	-	5,229	5,229
Derivatives assets designated as hedging instruments	2	193,081	-	-	-	193,081	193,081
Loans and advances to banks at amortized cost	3	-	50,332	-	-	50,332	50,233
Loans and advances to customers at amortized cost	3	-	56,393,342	-	-	56,393,342	55,685,242
Debt instruments at amortized cost	1	-	12,187,598	-	-	12,187,598	11,936,455
Debt instruments at amortized cost	2		262,357			262,357	266,474
Debt instruments at amortized cost	3	-	158,287	-	-	158,287	169,607
Financial assets at fair value through other comprehensive income	1	-	-	2,464,133	-	2,464,133	2,464,133
Financial assets at fair value through other comprehensive income	2	-	-	545,916	-	545,916	545,916
Financial assets at fair value through other comprehensive income	3	-	-	44,055	-	44,055	44,055
Other financial assets at amortized cost	3	-	547,825	-	-	547,825	547,825
Investment property	3	-	-	-	39,298	39,298	39,298
Total financial assets		**232,249**	**98,043,424**	**3,054,104**	**39,298**	**101,369,075**	**100,425,170**
Financial liabilities at fair value through profit or loss	2	32,902	-	-	-	32,902	32,902
Financial liabilities at fair value through profit or loss	3	597	-	-	-	597	597
Derivatives liabilities designated as hedging instruments	2	168,648	-	-	-	168,648	168,648
Deposits from banks	3	-	1,151,644	-	-	1,151,644	1,149,813
Loans from banks, including subordinated liabilities	3	-	1,215,958	-	-	1,215,958	1,214,025
Debt securities issued	1	-	8,829,371	-	-	8,829,371	8,815,334
Deposits from customers	3	-	77,960,562	-	-	77,960,562	77,836,618
Other financial liabilities at amortized cost	3	-	1,269,477	-	-	1,269,477	1,269,477
Lease liabilities	3	-	272,426	-	-	272,426	272,426
Total financial liabilities		**202,147**	**90,699,438**	**-**	**-**	**90,901,585**	**90,759,840**

7. NET INTEREST INCOME

In RON thousands	Group 30.06.2026	Group 30.06.2025	Bank 30.06.2026	Bank 30.06.2025
Interest income				
Interest and similar income arising from:				
Loans and advances to customers*	2,188,958	1,512,269	1,884,571	1,299,379
Treasury bills and bonds at fair value through other comprehensive income	74,291	48,765	74,291	48,765
Debt instruments at amortized cost	372,014	277,713	372,014	277,713
Current accounts and placements with banks	381,564	317,953	381,502	317,953
Hedging derivatives	21,238	15,050	21,238	15,050
Total interest income calculated using the effective interest method	**3,038,065**	**2,171,750**	**2,733,616**	**1,958,860**
Other interest income - Net Lease receivables	131,778	140,179	-	1
Total interest income	**3,169,843**	**2,311,929**	**2,733,616**	**1,958,861**
Interest expense				
Interest expense and similar charges arising from:				
Deposits from customers	885,608	593,461	895,361	599,467
Loans from banks	314,918	258,533	37,635	50,265
Deposits from banks	7,663	13,611	7,663	13,611
Repurchase agreements	61	71	61	71
Interest related to the bonds issued	278,520	212,073	278,520	212,073
Hedging derivatives	14,893	17,433	14,893	17,433
Debt from leasing operations	4,818	3,466	4,421	3,236
Total interest expense	**1,506,481**	**1,098,648**	**1,238,554**	**896,156**
Net interest income	**1,663,362**	**1,213,281**	**1,495,062**	**1,062,705**

8. NET FEES AND COMMISSIONS INCOME

In RON thousands	Grup 30.06.2026	Grup 30.06.2025	Bank 30.06.2026	Bank 30.06.2025
Fees and commissions income				
Payments transactions	381,336	288,940	381,336	288,940
Loan administration	58,234	50,967	27,092	19,388
Commissions from other types of financial services	96,832	54,099	107,859	60,929
Commissions from insurance intermediation	66,063	46,418	12,631	9,194
Commissions on securities transactions	7,550	5,480	7,550	5,480
Total commissions income from contracts with clients according to IFRS 15	**610,015**	**445,904**	**536,468**	**383,931**
Guarantees and letters of credit	46,973	36,946	46,973	36,946
Commissions from other types of financial services	2,823	8	2,823	8
Total fees and commission income	**659,811**	**482,858**	**586,264**	**420,885**
Fees and commission expense				
Inter-banking fees	103,086	93,308	103,053	93,138
Payments transactions	102,636	78,008	100,043	74,808
Commitments and similar fees	18,464	12,710	18,464	12,710
Intermediary agents fees	10,458	9,232	3,803	4,436
Other	32,609	23,763	18,170	13,511
Total fees and commissions expense	**267,253**	**217,021**	**243,533**	**198,603**
Net fees and commissions income	**392,558**	**265,837**	**342,731**	**222,282**

9. NET INCOME FROM TRADING AND OTHER FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT AND LOSS

	Group		Bank	
In RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Net gains from foreign exchange operations (including FX derivatives)	242,006	134,345	242,006	134,345
Net gains / (losses) from other interest derivatives	15,525	9,571	15,525	9,571
Net income / (losses) from trading bonds	829	(1,310)	829	(1,310)
Net gains / (losses) from other derivatives	983	501	983	501
Net income from trading financial instruments held at fair value through profit or loss	**259,343**	**143,107**	**259,343**	**143,107**
Net gains from other financial instruments held at fair value through profit or loss	**(293)**	**(298)**	**(293)**	**(298)**
Net income from financial instruments held at fair value through profit or loss	**259,050**	**142,809**	**259,050**	**142,809**

10. PERSONNEL EXPENSES

	Group		Bank	
In RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Wages and salaries	411,545	293,201	371,914	259,982
Social security charges, unemployment fund and health fund	13,522	9,799	12,532	8,884
Share-base payment	5,074	3,292	5,074	3,292
Other (income)/costs	20,813	15,263	18,652	13,138
Total	**450,954**	**321,555**	**408,172**	**285,296**

The number of employees of the Group at 30 June 2026 was 4,261 (31 December 2025: 4,475). The number of employees of the Bank at 30 June 2026 was 3,940 (31 December 2025: 4,154).

11. OTHER ADMINISTRATIVE COSTS

	Group		Bank	
in RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Office space expenses (rental, maintenance, other)	35,334	23,035	31,977	20,265
IT services	174,799	115,942	170,508	112,216
Contributions to resolution funds and deposit guarantee schemes	-	42,243	-	42,243
Other taxes and duties*	151,330	57,680	151,330	57,680
Communication expenses	14,217	6,340	12,145	4,740
Advertising and promotional expenses	38,534	34,985	32,340	30,807
Consultancy, legal and other professional services	12,483	32,886	9,508	29,776
Materials and consumables	7,202	6,289	6,675	5,219
Personnel training and recruiting	2,926	2,278	2,388	1,712
Insurance expenses	2,730	2,386	2,643	2,277
Other	37,728	15,397	34,456	9,979
Total	**477,283**	**339,461**	**453,970**	**316,914**

* Mainly amount recorded in caption "Other taxes and duties" is represented by the tax on turnover, implemented starting with 2024, which generated a total expense of RON thousands 145,159 for the period ended at 30 June 2026 (RON thousands 54,018 for the period ended at 30 June 2025).

12. NET IMPAIRMENT LOSSES ON FINANCIAL INSTRUMENTS

	Group		Bank	
In RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Net provision charges for loans and advances to customers (Note 16)	351,553	212,033	242,590	135,564
Net provision charges for banks	273	(2,332)	273	(2,332)
Net provision charges for securities	1,116	(1,773)	1,116	(1,773)
Loans written-off	17	28	17	28
Net provision charges for lease receivables (Note 17)	(8,421)	(6,889)	-	-
Recoveries from loans previously written-off	(59,600)	(47,005)	(59,600)	(47,005)
Net provisions charges for other financial instruments	9,824	5,644	8,478	4,387
Net provision charges for off-balance loan commitments and contingencies	7,543	(58,104)	6,855	(65,464)
Net Impairment losses on financial instruments	**302,305**	**101,602**	**199,729**	**23,405**

13. INCOME TAX

The reconciliation of profit before tax to income tax expense in the income statement is presented below:

	Group		Bank	
In RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Profit/ (Loss) before tax	**1,110,707**	**1,012,304**	**997,593**	**924,512**
Income tax calculated by applying regulatory tax rate (16%)	(177,713)	(161,969)	(159,615)	(147,922)
Tax effect of non-deductible expenses	(90,646)	(54,180)	(68,054)	(49,927)
Tax effect of non-taxable income	52,364	32,991	36,789	34,388
Fiscal credit	18,936	23,822	18,146	23,214
Additional income tax expense - previous years	(3,891)	(3,621)	(3,891)	(3,778)
Income tax as per income statement	**(200,950)**	**(162,957)**	**(176,625)**	**(144,025)**
out of which:				
Current tax expense	(184,775)	(142,839)	(161,110)	(123,188)
Deferred tax	(16,175)	(20,118)	(15,515)	(20,837)

14. CASH AND CASH EQUIVALENTS

	Group		Bank	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Accounts at NBR	10,124,072	11,057,406	10,124,072	11,057,406
Cash (including cash in ATMs)	1,094,453	1,974,111	1,094,453	1,974,111
Short term Money Market placements with banks	14,662,185	15,232,260	14,662,185	15,232,260
Current balances with other banks	278,123	186,105	278,086	186,045
Total gross value	**26,158,833**	**28,449,882**	**26,158,796**	**28,449,822**
Impairment allowance	**(6,445)**	**(6,140)**	**(6,444)**	**(6,139)**
Total net book value	**26,152,388**	**28,443,742**	**26,152,352**	**28,443,683**

The cash held at the National Bank of Romania ensures compliance with the requirement regarding mandatory minimum reserve. As of 30 June 2026, the mandatory minimum reserve ratio was 8% (31 December 2025: 8%) for funds raised in RON and 5% (31 December 2025: 5%) for funds in foreign currency with residual maturity of less than 2 years, at the end of the observation period. For liabilities having residual maturity over 2 years at the end of the observation period, without reimbursement, conversion or early retirement clauses, mandatory minimum reserve ratio is set at 0% (31 December 2025: 0%).

Transactions in which securities are purchased under an agreement to repurchase at a specified future date are also known as reverse repo transactions, and securities purchased under an agreement to repurchase at a specified future date are not recognized in the statements of financial position. The price paid is recognized in the statements of financial position in the Cash and cash equivalents line, reflecting the economic substance of the transaction that takes place in the very short term. The difference between the purchase and resale prices is treated as interest income and is recognized over the life of the contract in the consolidated and separate statement of Comprehensive Income, in the line Net interest income.

As of 30 June 2026, the caption “Cash and cash equivalents” includes reverse repo transactions in the amount of RON thousand 14,283,649 (31 December 2025: RON thousand 14,972,617), representing 95% (31 December 2025: 95%) of the market value of the securities. The maximum maturity of reverse repo transactions as of 30 June 2026 was 77 days for an amount of RON thousand 996,387 and 16 days for an amount of RON thousand 13,287,262 (16 days as of 31 December 2025).

15. ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

(i) Financial assets at fair value through profit or loss

	Group		Bank	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Derivatives	65,136	34,525	65,136	34,525
VISA Shares*	4,226	4,643	4,226	4,643
Total	**69,362**	**39,168**	**69,362**	**39,168**

*) VISA Inc shares class C are classified as “Debt Instruments – Financial assets at fair value through profit and loss”.

	Group		Bank	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Rating A+/A/A-	46,203	24,955	46,203	24,955
Rating BBB+/BBB/BBB-	-	1,707	-	1,707
No rating*	23,159	12,506	23,159	12,506
Total	**69,362**	**39,168**	**69,362**	**39,168**

*) The majority of these represent financial assets at fair value through profit or loss (derivatives contracts) for which the counterparties are Romanian companies.

The analysis is based on the ratings issued by Standard & Poor, if available, or by Moody's and Fitch converted to the nearest equivalent on the Standard & Poor rating scale.

The No-rating category includes financial assets at fair value through profit or loss for which the counterparties have no ratings.

15. ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS *(continued)*

(ii) Derivative assets/ liabilities

Financial assets and liabilities at fair value through profit or loss at 30 June 2026 are summarized as follows:

In RON thousands	Group 30.06.2026 Notional amount	Present value Assets	Present value Liabilities	Bank 30.06.2026 Notional amount	Present value Assets	Present value Liabilities
Foreign currency Derivatives						
Forward contracts	3,430,996	20,761	15,013	3,430,996	20,761	15,013
Purchased options	65,615	1,930	-	65,615	1,930	-
Sold options	65,504	-	1,934	65,504	-	1,934
Total foreign currency derivatives	**3,562,115**	**22,691**	**16,947**	**3,562,115**	**22,691**	**16,947**
Interest rates derivatives						
Interest Rate Swaps	5,327,867	29,483	33,895	5,327,867	29,483	33,895
Purchased options	1,760,871	12,962	-	1,760,871	12,962	-
Sold options	1,760,871	-	13,538	1,760,871	-	13,538
Total interest rate derivatives	**8,849,609**	**42,445**	**47,433**	**8,849,609**	**42,445**	**47,433**
Total	**12,411,724**	**65,136**	**64,380**	**12,411,724**	**65,136**	**64,380**

Financial assets and liabilities at fair value through profit or loss at 31 December 2025 are summarized as follows:

In RON thousands	Group 31.12.2025 Notional amount	Present value Assets	Present value Liabilities	Bank 31.12.2025 Notional amount	Present value Assets	Present value Liabilities
Foreign currency Derivatives						
Forward contracts	3,378,853	14,448	11,598	3,378,853	14,448	11,598
Purchased options	28,143	586	-	28,143	586	-
Sold options	32,383	-	597	32,383	-	597
Total foreign currency derivatives	**3,439,379**	**15,034**	**12,195**	**3,439,379**	**15,034**	**12,195**
Interest rates derivatives						
Interest Rate Swaps	2,956,102	16,487	18,296	2,956,102	16,487	18,296
Purchased options	198,971	2,576	-	198,971	2,576	-
Sold options	198,971	-	2,579	198,971	-	2,579
Total interest rate derivatives	**3,354,044**	**19,063**	**20,875**	**3,354,044**	**19,063**	**20,875**
Other derivatives on purchased merchandise	10,702	428	-	10,702	428	-
Other derivatives on sold merchandise	10,702	-	429	10,702	-	429
Total derivatives - merchandise	**21,404**	**428**	**429**	**21,404**	**428**	**429**
Total	**6,814,827**	**34,525**	**33,499**	**6,814,827**	**34,525**	**33,499**

16. LOANS AND ADVANCES TO CUSTOMERS

The Group's commercial lending is concentrated on companies and individuals located mainly in Romania. The below amounts show gross book value and provision for impairment after including IRC.

The breakdown of loan portfolio by type of loan was as follows:

	Group				
in RON thousands	**Stage 1**	**Stage 2**	**Stage 3**	**POCI financial assets***	**30.06.2026**
Mortgages	15,025,198	2,093,457	282,338	109,907	17,510,900
Personal loans and car loans	5,630,304	426,547	178,781	20,346	6,255,978
Credit cards and overdraft	416,616	90,366	23,635	1,176	531,793
Corporate loans	31,384,222	6,594,563	1,980,441	7,218	39,966,444
Retail Micro loans	2,066,845	662,282	215,884	16,948	2,961,959
Factoring, Discounting, Forfaiting	785,893	46,552	14,511	-	846,956
Loans and advances to customers before provisions	**55,309,078**	**9,913,767**	**2,695,590**	**155,595**	**68,074,030**
Less provision for impairment losses on loans	(421,908)	(806,701)	(1,768,927)	(19,451)	(3,016,987)
Net loans and advances to customers	**54,887,170**	**9,107,066**	**926,663**	**136,144**	**65,057,043**

) Purchased or Originated Credit Impaired – POCI.

	Group				
in RON thousands	**Stage 1**	**Stage 2**	**Stage 3**	**POCI financial assets***	**31.12.2025**
Mortgages	14,933,032	1,927,842	254,014	114,153	17,229,041
Personal loans and car loans	5,402,932	352,703	152,741	25,043	5,933,419
Credit cards and overdraft	499,776	76,027	22,218	1,963	599,984
Corporate loans	29,831,282	5,431,529	1,656,535	9,756	36,929,102
Retail Micro loans	1,947,437	571,395	190,792	31,293	2,740,917
Factoring, Discounting, Forfaiting	730,481	62,212	18,694	-	811,387
Loans and advances to customers before provisions	**53,344,940**	**8,421,708**	**2,294,994**	**182,208**	**64,243,850**
Less provision for impairment losses on loans	(446,685)	(749,325)	(1,546,963)	(18,338)	(2,761,311)
Net loans and advances to customers	**52,898,255**	**7,672,383**	**748,031**	**163,870**	**61,482,539**

) Purchased or Originated Credit Impaired – POCI.

The The Bank's commercial lending is concentrated on companies and individuals located in Romania mainly. The breakdown of loan portfolio by type of loan was as follows:

	Bank				
in RON thousands	**Stage 1**	**Stage 2**	**Stage 3**	**POCI financial assets***	**30.06.2026**
Mortgages	15,025,198	2,093,457	282,338	109,906	17,510,899
Personal loans and car loans	62,152	25,428	6,654	13,422	107,656
Credit cards and overdraft	84,676	39,882	12,044	335	136,937
Corporate loans	34,985,375	6,575,938	1,980,441	7,218	43,548,972
Retail Micro loans	651,560	387,157	146,533	16,948	1,202,198
Factoring, Discounting, Forfaiting	785,893	46,552	14,511	-	846,956
Loans and advances to customers before provisions	**51,594,854**	**9,168,414**	**2,442,521**	**147,829**	**63,353,618**
Less provision for impairment losses on loans	(327,614)	(695,746)	(1,610,327)	(18,741)	(2,652,428)
Net loans and advances to customers	**51,267,240**	**8,472,668**	**832,194**	**129,088**	**60,701,190**

) Purchased or Originated Credit Impaired – POCI.

16. LOANS AND ADVANCES TO CUSTOMERS *(continued)*

in RON thousands	Bank Stage 1	Stage 2	Stage 3	POCI financial assets*	31.12.2025
Mortgages	14,933,032	1,927,842	254,014	114,153	17,229,041
Personal loans and car loans	79,929	18,391	5,118	14,225	117,663
Credit cards and overdraft	86,559	41,514	11,268	632	139,973
Corporate loans	32,189,976	5,431,529	1,656,535	9,756	39,287,796
Retail Micro loans	677,756	411,081	123,027	31,293	1,243,157
Factoring, Discounting, Forfaiting	730,481	62,212	18,694	-	811,387
Loans and advances to customers before provisions	**48,697,733**	**7,892,569**	**2,068,656**	**170,059**	**58,829,017**
Less provision for impairment losses on loans	(351,018)	(664,443)	(1,402,479)	(17,735)	(2,435,675)
Net loans and advances to customers	**48,346,715**	**7,228,126**	**666,177**	**152,324**	**56,393,342**

**) Purchased or Originated Credit Impaired – POCI.*

The movements in loan allowances for impairment are summarized as follows:

in RON thousands	Group 30.06.2026	30.06.2025
Balance at the 1st of January	**2,761,311**	**2,013,757**
Net impairment charge for the period (Note 12)	351,553	212,033
Foreign currency exchange effect	31,385	18,762
Use of allowances for impairment of loans written-off and loans sold	(159,923)	(104,845)
Other adjustments	32,661	23,265
Final balance at 30 June	**3,016,987**	**2,162,972**

in RON thousands	Bank 30.06.2026	30.06.2025
Balance at the 1st of January	**2,435,675**	**1,703,565**
Net impairment charge for the period (Note 12)	242,590	135,564
Foreign currency exchange effect	29,133	17,843
Use of allowances for impairment of loans written-off and loans sold	(87,838)	(71,148)
Other adjustments	32,868	23,387
Final balance at 30 June	**2,652,428**	**1,809,211**

Synthetic securitization activity related to the loan portfolio

In March 2025, UniCredit Bank SA concluded its first synthetic securitization transaction with the EBRD, based on a portfolio of loans granted to small and medium-sized enterprises, as well as other types of companies..

The transaction was structured to meet the requirements for significant credit risk transfer under the European Union's Capital Requirements Regulation, as well as the eligibility criteria for a simple, transparent and standardized (STS) synthetic securitization transaction. Credit risk protection for a tranche of the securitized portfolio is provided by the investor in the form of a guarantee. The securitized portfolio has a value of EUR 774.57 million, and the EBRD provides UniCredit Bank S.A. with credit risk protection of up to EUR 77.45 million (covering the mezzanine tranche). Each eligible exposure included in the portfolio is guaranteed up to a maximum of 95% within the limit of EUR 77.45 million.

This new instrument, which falls under the category of unfunded and non-integral transaction, helps at strengthening the capital position and enables UniCredit Bank SA to expand its lending to the private sector, also by financing sustainable projects.

17. NET FINANCIAL LEASE RECEIVABLES

The Group acts as lessor for the finance lease granted mainly to finance purchases of cars, trucks and trailers, equipment and real estate. Lease contracts are mainly in EUR, USD and RON, and are offered for a period between 1 and 15 years, transferring the ownership on the leased assets at the end of lease contract. The interest is invoiced over the lease period using equal instalments. Lease receivables are guaranteed by the goods leased and other guarantees.

The values below indicate the gross carrying amount and the adjustment for impairment including IRC. The split of net lease receivable by stages and by maturities is presented in the following table below:

	UCLC (Unicredit Leasing Corporation)			
		30.06.2026		
in RON thousands	**Total, of which**	**Stage 1**	**Stage 2**	**Stage 3**
Lease receivables up to one year, gross	2,284,406	1,853,835	245,608	184,963
Lease receivables 1-2 years, gross	1,833,126	1,591,360	182,431	59,335
Lease receivables 2-3 years, gross	1,280,428	1,115,112	130,730	34,586
Lease receivables 3-4 years, gross	747,571	650,052	82,905	14,614
Lease receivables 4-5 years, gross	330,155	276,425	51,947	1,783
Lease receivables over 5 years, gross	162,529	113,915	48,608	6
Total contractual undiscounted lease payments receivable	**6,638,215**	**5,600,699**	**742,229**	**295,287**
Unearned finance income (future interest)	(484,112)	(400,020)	(70,007)	(14,085)
Total gross lease investment net of future interest and unguaranteed residual value	**6,154,103**	**5,200,679**	**672,222**	**281,202**
Impairment allowance for lease receivables	(273,593)	(115,355)	(27,377)	(130,861)
Total net lease investment	**5,880,510**	**5,085,324**	**644,845**	**150,341**

	UCLC (Unicredit Leasing Corporation)			
		31.12.2025		
in RON thousands	**Total, of which**	**Stage 1**	**Stage 2**	**Stage 3**
Lease receivables up to one year, gross	2,188,729	1,753,682	246,952	188,095
Lease receivables 1-2 years, gross	1,740,161	1,503,029	176,856	60,276
Lease receivables 2-3 years, gross	1,255,331	1,104,798	122,164	28,369
Lease receivables 3-4 years, gross	748,916	664,548	73,812	10,556
Lease receivables 4-5 years, gross	320,365	284,951	33,631	1,783
Lease receivables over 5 years, gross	172,355	156,993	15,362	-
Total contractual undiscounted lease payments receivable	**6,425,857**	**5,468,001**	**668,777**	**289,079**
Unearned finance income (future interest)	(494,640)	(428,329)	(52,439)	(13,872)
Total gross lease investment net of future interest and unguaranteed residual value	**5,931,217**	**5,039,672**	**616,338**	**275,207**
Impairment allowance for lease receivables	(284,165)	(125,732)	(25,688)	(132,745)
Total net lease investment	**5,647,052**	**4,913,940**	**590,650**	**142,462**

17. NET FINANCIAL LEASE RECEIVABLES *(continued)*

The movements in impairment allowances for lease receivables are summarized as follows:

in RON thousands	UCLC (Unicredit Leasing Corporation) 30.06.2026	30.06.2025
Balance at the 1st of january	**284,165**	**332,042**
Net impairment charge for the period (Note 12)	(8,421)	(6,889)
Foreign currency exchange effect	7,764	6,301
Use of allowances for impairment of loans written-off and loans sold	(11,285)	(15,104)
Unwinding effect on provisions	1,370	2,671
Balance at 31 December	**273,593**	**319,021**

The split between lease receivables on credit types was made as follows:

in RON thousands	UCLC (Unicredit Leasing Corporation) Stage 1	Stage 2	Stage 3	POCI financial assets*	30.06.2026
Leasing receivables - real estate assets financed	235,455	29,598	26,346	-	291,399
Other leasing receivables - legal entities and retail:					
Leasing receivables - vehicles financed	3,816,352	402,995	164,602	-	4,383,949
Leasing receivables - equipment for agriculture financed	195,172	28,407	36,627	-	260,206
Leasing receivables - equipment for construction financed	365,079	42,259	17,088	-	424,426
Leasing receivables - other equipment financed	588,621	168,963	36,539	-	794,123
Leasing receivables before provisions	**5,200,679**	**672,222**	**281,202**	**-**	**6,154,103**
Less impairment allowance for lease receivables	(115,355)	(27,377)	(130,861)	-	(273,593)
Net lease receivables	**5,085,324**	**644,845**	**150,341**	**-**	**5,880,510**

**) Purchased or Originated Credit Impaired – POCI.*

in RON thousands	UCLC (Unicredit Leasing Corporation) Stage 1	Stage 2	Stage 3	POCI financial assets*	31.12.2025
Leasing receivables - real estate assets financed	249,902	22,251	30,966	-	303,119
Other leasing receivables - legal entities and retail:					
Leasing receivables - vehicles financed	3,659,525	380,410	138,916	-	4,178,851
Leasing receivables - equipment for agriculture financed	133,647	71,249	45,945	-	250,841
Leasing receivables - equipment for construction financed	359,232	35,955	17,971	-	413,158
Leasing receivables - other equipment financed	637,366	106,473	41,409	-	785,248
Leasing receivables before provisions	**5,039,672**	**616,338**	**275,207**	-	**5,931,217**
Less impairment allowance for lease receivables	(125,732)	(25,688)	(132,745)	-	(284,165)
Net lease receivables	**4,913,940**	**590,650**	**142,462**	-	**5,647,052**

**) Purchased or Originated Credit Impaired – POCI.*

18. FINANCIAL ASSETS HELD AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The Group held the following financial assets at fair value through other comprehensive income:

	Group		Bank	
in RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Investment securities held at fair value through other comprehensive income	3,038,561	3,020,025	3,038,561	3,020,025
Equity investments (minority holdings)	52,134	39,961	46,252	34,079
Total	**3,090,695**	**3,059,986**	**3,084,813**	**3,054,104**

Investment securities held at fair value through other comprehensive income

As at 30 June 2026, the Group included in investment securities held at fair value through other comprehensive income bonds, T-bills issued by Romanian Government/Ministry of Public Finance and bonds issued by companies incorporated in Romania.

	Group		Bank	
in RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Rating BBB-	3,023,698	2,994,399	3,023,698	2,994,399
No rating*	66,997	65,587	61,115	59,705
Total	**3,090,695**	**3,059,986**	**3,084,813**	**3,054,104**

*)It represent the equity investments (minority holdings) in companies incorporated in Romania and debt instruments also issued by companies incorporated in Romania.

The analysis is based on the ratings issued by Standard & Poor, if available, or by Moody's and Fitch converted to the nearest equivalent on the Standard & Poor rating scale.

The No-rating category includes financial assets at fair value through other comprehensive income for which the debtor has no ratings.

As at 30 June 2026 and 31 December 2025, there are no pledged on the investment securities held at fair value through other comprehensive income.

The Group transferred to profit or loss during 2026 an amount of RON thousands -63 (30 June 2025: RON thousands 0) representing net loss from disposal of financial assets at fair value through other comprehensive income.

Equity investments

The Group held the following unlisted equity investments, financial assets held at fair value through other comprehensive income as at 30 June 2026 and 31 December 2025:

30.06.2026	**Group**		
In RON thousands	**Nature of business**	**% Interest held**	**Fair value**
UniCredit Leasing Fleet Management	Operational leasing	9.99%	5,882
Transfond SA	Other financial services	11.01%	39,931
Biroul de Credit SA	Financial services	10.66%	6,321
Total			**52,134**

31.12.2025	**Group**		
In RON thousands	**Nature of business**	**% Interest held**	**Fair value**
UniCredit Leasing Fleet Management	Operational leasing	9.99%	5,882
Transfond SA	Other financial services	11.01%	29,839
Biroul de Credit SA	Financial services	10.66%	4,240
Total			**39,961**

The above mentioned companies are incorporated in Romania.

18. FINANCIAL ASSETS HELD AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME *(continued)*

The Bank held the following unlisted equity investments, financial assets held at fair value through other comprehensive income as at 30 June 2025 and 31 December 2025:

30.06.2026	**Bank**		
In RON thousands	**Nature of business**	**% Interest held**	**Fair value**
Transfond SA	Other financial services	11.01%	39,931
Biroul de Credit SA	Financial services	10.66%	6,321
Total			**46,252**

31.12.2025	**Bank**		
In RON thousands	**Nature of business**	**% Interest held**	**Fair value**
Transfond SA	Other financial services	11.01%	29,839
Biroul de Credit SA	Financial services	10.66%	4,240
Total			**34,079**

The above mentioned companies are incorporated in Romania.

19. FINANCIAL ASSETS (DEBT INSTRUMENTS) AT AMORTIZED COST

As at 30 June 2026, the Group and the Bank held debt instruments at amortized cost representing bonds and T-bills issued mainly by Romanian Government, by the municipality of Bucharest and International Financial Corporation in amount of RON thousands 13,238,352 (31 December 2025: RON thousands 12,608,242).

As at 30 June 2026, the debt instruments at amortized cost are pledged in amount of RON thousands 174,844 (31 December 2025: RON thousands 178,389).

As at 30 June 2025 and 31 December 2025 the Group and the Bank held debt instruments at amortized cost included in the investment-grade category, having the rating “AAA” and “BBB-“ according to Standard & Poor as below.

	Group		**Bank**	
in RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Rating AAA	271,515	262,357	271,515	262,357
Rating BBB-	12,966,837	12,345,885	12,966,837	12,345,885
Total	**13,238,352**	**12,608,242**	**13,238,352**	**12,608,242**

20. DEPOSITS FROM BANKS

	Group		**Bank**	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Term deposits	155,065	387,014	155,065	387,014
Sight deposits	242,444	764,630	242,444	764,630
Total	**397,509**	**1,151,644**	**397,509**	**1,151,644**

21. LOANS FROM BANKS

	Group		Bank	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Commercial Banks	8,317,218	8,183,094	-	-
Multilateral development banks	1,942,417	2,167,490	353,315	353,376
International financial institutions	140,105	187,252	-	-
Total	**10,399,740**	**10,537,836**	**353,315**	**353,376**

As at 30 June 2026, the final maturity of loans varies from September 2026 to November 2030.

UniCredit Consumer Financing IFN S.A. has not withdrawn any loan from external counterparties during 2026.

UniCredit Leasing Corporation IFN S.A. has not withdrawn any loan from external counterparties during 2026.

UniCredit Bank S.A. didn't withdraw any amounts from banks or other financial institutions during 2026.

22. DEPOSITS FROM CUSTOMERS

	Group		Bank	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Term deposits	34,027,776	32,488,043	34,027,776	32,488,043
Payable on demand	42,272,349	42,527,397	43,498,433	43,363,701
Collateral deposits	2,046,904	2,108,356	2,047,351	2,108,791
Certificates of deposits	36	27	36	27
Total	**78,347,065**	**77,123,823**	**79,573,596**	**77,960,562**

23. SUBORDINATED LIABILITIES

	Group		Bank	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
UniCredit SPA	887,066	862,582	887,066	862,582
Total	**887,066**	**862,582**	**887,066**	**862,582**

As of 30 June 2026, the following agreements were in place:

- subordinated debt from UniCredit SPA, Italy, in amount of in eq. RON thousands 254,324 (EUR thousands 48,500), with maturity in July 2027, beneficiary UniCredit Bank S.A.;
- subordinated debt from UniCredit SPA, Italy, in amount of in eq. RON thousands 629,256 (EUR thousands 120,000), with maturity in December 2027, beneficiary UniCredit Bank S.A..

Interest accrued amounts to eq. RON thousands 3,486 (EUR thousands 665).

The subordinated liabilities rank below other, more senior loans or securities with respect to claims on assets or earnings. In case of borrower default, creditors/bondholders who own subordinated debt will not be paid out until after senior creditors/bondholders are paid in full.

24. PROVISIONS

	Group		Bank	
In RON thousands	**30.06.2026**	**31.12.2025**	**30.06.2026**	**31.12.2025**
Provision for financial guarantees	66,847	55,896	67,144	57,076
Provision for legal disputes	5,745	6,485	4,866	6,070
Provision for off-balance commitments	50,395	51,986	47,042	48,844
Other provisions	80,384	97,880	80,051	97,386
Total	**203,371**	**212,247**	**199,103**	**209,376**

The movements in provisions during the year were as follows:

	Group		Bank	
In RON thousands	**30.06.2026**	**30.06.2025**	**30.06.2026**	**30.06.2025**
Balance at the 1st of January	**212,247**	**190,382**	**209,376**	**212,720**
Net expense/(release) with provision for financial guarantees and off-balance commitments	6,660	(65,465)	6,855	(65,464)
Net expense/(release) with provision for legal disputes	(820)	(142)	(1,284)	237
Net expense/(release) with other provisions	(18,165)	(7,784)	(18,030)	(7,856)
FX effect	2,566	2,345	2,186	1,211
Reclassification of provisions off to on balance	883	7,361	-	-
Balance at 30 June	**203,371**	**126,697**	**199,103**	**140,848**

25. ISSUED CAPITAL

The statutory share capital of the Bank as at 30 June 2026 is represented by 63,436,039 ordinary shares (31 December 2025: 63,436,039 ordinary shares) having a face value of RON 9.30 each. Out of the total shares, 8,187,547 shares were issued with a share premium of 75.93 RON/share. The total value of the share premium is RON 621,680 thousands. Both the statutory capital and the share premium were fully paid.

The shareholders of the Bank are as follows:

	Bank	
	30.06.2026	**31.12.2025**
	%	**%**
UniCredit SpA	89.0907	89.0907
Alpha International Holdings Single Member S.A.	9.9000	9.9000
Minority shareholders (individuals and legal entities)	1.0093	1.0093
Total	**100**	**100**

The share capital comprises of the following:

	Bank	
In RON thousands	**30.06.2026**	**31.12.2025**
Statutory share capital	589,955	589,955
Effect of hyperinflation – IAS 29	722,529	722,529
Share capital under IFRS	**1,312,484**	**1,312,484**

26. RELATED PARTY TRANSACTIONS

The Group entered into a number of banking transactions with UniCredit S.p.A and with members of the UniCredit Group in the normal course of business. These transactions were carried out on commercial terms and conditions and at market rate.

The following transactions took place between Group and UniCredit S.p.A and its subsidiaries:

	Group			
	30.06.2026		31.12.2025	
	Parent Company	Other related entities	Parent Company	Other related entities
Derivative assets at fair value through profit or loss	27,179	-	15,088	1,284
Derivatives assets designated as hedging instruments	18,482	-	15,288	-
Cash and cash equivalents	14,326,112	76,795	14,996,051	94,056
Loans and advances to banks at amortized cost	-	4,142	-	10
Loans and advances to customers at amortized cost	-	548	-	459
Other financial assets at amortized cost	1,179	1,667	2,202	4,147
Outstanding receivables	**14,372,952**	**83,152**	**15,028,629**	**99,956**
Derivative liabilities at fair value through profit or loss	27,386	1,311	12,571	-
Derivatives liabilities designated as hedging instruments	140,323	-	142,056	-
Current accounts	72,878	29,597	58,855	43,636
Deposit attracted	4,029	136,215	5,801	14,943
Loans from banks and other financial institutions at amortized cost	8,151,754	195,807	8,206,891	257,196
Debts securities issued	7,304,744	-	7,102,004	-
Subordinated liabilities	887,067	-	862,582	-
Other financial liabilities at amortized cost	36,402	3,972	39,822	2,461
Outstanding payables	**16,624,583**	**366,902**	**16,430,582**	**318,236**
Commitments received	**2,593,019**	**549,658**	**1,370,766**	**462,625**

	Group			
	30.06.2026		30.06.2025	
In RON thousands	Parent Company	Other related entities	Parent Company	Other related entities
Interest income	114,121	203	151,273	1,246
Interest expense	(474,456)	(5,980)	(350,299)	(4,053)
Fee and commission income	1,096	1,253	1,095	1,389
Fee and commission expense	(74)	(525)	(79)	(3,166)
Other operating income	**-**	**2,030**	**55**	**2,040**
Operating expenses	**(52,187)**	**(6,763)**	**(51,401)**	**(6,091)**
Net revenue/(expense)	**(411,500)**	**(9,782)**	**(249,356)**	**(8,635)**

26. RELATED PARTY TRANSACTIONS *(continued)*

	Bank					
	30.06.2026			31.12.2025		
	Parent Company	Subsidiaries	Other related entities	Parent Company	Subsidiaries	Other related entities
Derivative assets at fair value through profit or loss	27,179	-	-	15,088	-	1,284
Derivatives assets designated as hedging instruments	18,482	-	-	15,288	-	-
Cash and cash equivalents	14,326,112	-	76,734	14,996,051	-	94,027
Loans and advances to banks at amortized cost	-	-	4,142	-	-	10
Loans and advances to customers at amortized cost	-	3,683,832	548	-	2,418,018	459
Other financial assets at amortized cost	1,179	1,113	1,667	2,202	1,254	4,080
Outstanding receivables	**14,372,952**	**3,684,945**	**83,091**	**15,028,629**	**2,419,272**	**99,860**
Derivative liabilities at fair value through profit or loss	27,386	-	1,311	12,571	-	-
Derivatives liabilities designated as hedging instruments	140,323	-	-	142,056	-	-
Current accounts	72,878	25,980	29,597	58,855	28,282	43,636
Deposit attracted	4,029	1,200,559	136,215	5,801	808,482	14,943
Loans from banks and other financial institutions at amortized cost	9,134	-	170,390	215,039	-	226,167
Debts securities issued	7,304,744	-	-	7,102,004	-	-
Subordinated liabilities	887,067	-	-	862,582	-	-
Other financial liabilities at amortized cost	35,397	-	1,868	37,780	-	195
Outstanding payables	**8,480,958**	**1,226,539**	**339,381**	**8,436,688**	**836,764**	**284,941**
Commitments received	**133,309**	**3,714,292**	**549,658**	**149,096**	**513,809**	**462,625**

	Bank					
	30.06.2026			30.06.2025		
	Parent Company	Subsidiaries	Other related entities	Parent Company	Subsidiaries	Other related entities
Interest income	114,121	62,469	198	151,273	54,227	268
Interest expense	(229,320)	(9,007)	(5,012)	(180,520)	(6,060)	(2,376)
Fee and commission income	1,096	26,572	1,253	1,095	19,757	1,389
Fee and commission expense	(74)	-	(523)	(79)	-	(3,164)
Other operating income	-	3,707	24	55	4,095	32
Operating expenses	(51,848)	-	(6,055)	(51,154)	135	(5,528)
Net revenue/ (expense)	**(166,025)**	**83,741**	**(10,115)**	**(79,330)**	**72,154**	**(9,379)**

26. RELATED PARTY TRANSACTIONS *(continued)*

Transactions with key management personnel

A number of banking transactions are entered into with key management personnel (executive management, administrators and managers of the Group) in the normal course of business. These mainly include loans, current accounts and deposits. The volumes of these transactions as of year ends are presented in the below table:

In RON thousands	Group 30.06.2026	31.12.2025
Loans and advances to customers at amortized cost	5,514	6,352
Current accounts and deposits	23,099	105,026

In RON thousands	Group 30.06.2026	30.06.2025
Interest and similar income	140	162
Interest expenses and similar charges	(217)	(149)

In addition to wages, the Bank provides executive directors and executives with non-monetary benefits and participation in the UniCredit Holding's options scheme. The UniCredit Group's Scheme of Compliance fully complies with the Group's legal provisions and Compensation Policy.

27. COMMITMENTS AND CONTINGENCIES

i) *Off-balance-sheet commitments*

The Group has outstanding commitments to extend credit. These commitments take the form of approved loans and credit card limits and overdraft facilities. Outstanding loan commitments have a commitment period that does not extend beyond the normal underwriting and settlement period of one month to one year.

The Group provides financial guarantees and letters of credit to guarantee the performance of customers to third parties. These agreements have fixed limits and generally extend for a period of up to one year. Maturities are not concentrated in any period.

The contractual amounts of commitments and contingent liabilities are set out in the following table by category. The amounts reflected in the table for commitments assume that amounts are fully advanced. The amounts reflected in the table for guarantees and letters of credit represent the maximum accounting loss that would be recognised at the end of reporting period if counterparties failed completely to perform as contracted.

The breakdown for off balance sheet exposures by IFRS 9 stages is presented below:

	Group				
In RON thousands	**Stage 1 12-month ECL**	**Stage 2 - Lifetime ECL**	**Stage 3**	**POCI financial assets***	**30.06.2026**
Loan commitments	**24,886,532**	**2,507,957**	**64,722**	**2,234**	**27,461,445**
irrevocable	5,687,439	873,449	10,694	2,195	6,573,777
revocable	19,199,093	1,634,508	54,028	39	20,887,668
Letters of credit	206,481	79,830	-	-	286,311
Guarantees issued	7,194,900	1,125,950	101,574	-	8,422,424
Gross amount	**32,287,913**	**3,713,737**	**166,296**	**2,234**	**36,170,180**
Allowance for impairment - Loan commitments	(16,920)	(11,315)	(20,663)	(107)	(49,005)
Allowance for impairment - Letters of credit	(416)	(972)	-	-	(1,388)
Allowance for impairment - Guarantees issued	(11,170)	(20,637)	(34,954)	-	(66,761)
Total loss allowance	**(28,506)**	**(32,924)**	**(55,617)**	**(107)**	**(117,154)**

**) Purchased or Originated Credit Impaired – POCI*

27. COMMITMENTS AND CONTINGENCIES *(continued)*

i) Off-balance-sheet commitments (continued)

In RON thousands	Group Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3	POCI financial assets*	31.12.2025
Loan commitments	**20,738,442**	**2,382,600**	**112,831**	**2,692**	**23,236,565**
irrevocable	5,831,937	658,684	8,356	2,603	6,501,580
revocable	14,906,505	1,723,916	104,475	89	16,734,985
Letters of credit	190,185	67,228	204	-	257,617
Guarantees issued	6,771,646	1,088,100	87,061	-	7,946,807
Gross amount	**27,700,273**	**3,537,928**	**200,096**	**2,692**	**31,440,989**
Allowance for impairment - Loan commitments	(15,252)	(12,393)	(22,221)	(231)	(50,098)
Allowance for impairment - Letters of credit	(1,033)	(723)	(131)	-	(1,887)
Allowance for impairment - Guarantees issued	(12,132)	(14,931)	(28,602)	-	(55,665)
Total loss allowance	**(28,417)**	**(28,047)**	**(50,954)**	**(231)**	**(107,650)**

**) Purchased or Originated Credit Impaired – POCI*

In RON thousands	Bank Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3	POCI financial assets*	30.06.2026
Loan commitments	**27,278,706**	**2,404,457**	**56,525**	**624**	**29,740,312**
irrevocable	8,079,612	769,950	2,497	585	8,852,644
revocable	19,199,094	1,634,507	54,028	39	20,887,668
Letters of credit	206,481	79,830	-		286,311
Guarantees issued	7,195,354	1,125,950	101,574	-	8,422,878
Gross amount	**34,680,541**	**3,610,237**	**158,099**	**624**	**38,449,501**
Allowance for impairment - Loan commitments	(15,174)	(10,785)	(19,693)	-	(45,652)
Allowance for impairment - Letters of credit	(416)	(972)	-	-	(1,388)
Allowance for impairment - Guarantees issued	(11,467)	(20,637)	(34,955)	-	(67,059)
Total loss allowance	**(27,057)**	**(32,394)**	**(54,648)**	**-**	**(114,099)**

**) Purchased or Originated Credit Impaired – POCI*

In RON thousands	Bank Stage 1 12-month ECL	Stage 2 - Lifetime ECL	Stage 3	POCI financial assets*	31.12.2025
Loan commitments	**20,007,327**	**2,338,032**	**106,721**	**731**	**22,452,811**
irrevocable	5,100,822	614,116	2,246	642	5,717,826
revocable	14,906,505	1,723,916	104,475	89	16,734,985
Letters of credit	190,186	67,228	204	-	257,618
Guarantees issued	6,772,088	1,088,099	87,061	-	7,947,248
Gross amount	**26,969,601**	**3,493,359**	**193,986**	**731**	**30,657,677**
Allowance for impairment - Loan commitments	(13,398)	(12,035)	(21,521)	(2)	(46,956)
Allowance for impairment - Letters of credit	(1,033)	(723)	(131)	-	(1,887)
Allowance for impairment - Guarantees issued	(13,312)	(14,931)	(28,602)	-	(56,845)
Total loss allowance	**(27,743)**	**(27,689)**	**(50,254)**	**(2)**	**(105,688)**

**) Purchased or Originated Credit Impaired – POCI*

27. COMMITMENTS AND CONTINGENCIES *(continued)*

i) Off-balance-sheet commitments (continued)

The Bank acts as a security agent, payment agent and hedging agent for a series of loan contracts between UniCredit Bank SpA and other entities within UniCredit Group as lender and Romanian companies as borrowers. For each of these contracts there is a risk participation agreement by which the Bank is obliged to indemnify UniCredit SpA or the other entities within UniCredit Group. The total amount of such risk participation agreements in force as at 30 June 2026 is EUR 1,000,000 (31 December 2025: EUR 5,000,000).

As compensation for the financial guarantees assumed by the risk participation agreements and for providing security and payment agent services to UniCredit SpA, the Bank receives the commissions paid by the borrowers plus a portion of the interest margin collected from the borrowers. The Bank defers the commissions collected upfront from the risk participation agreements over the time period that remains until the maturity of the facilities.

ii) Litigations

As at 30 June 2026, the Group was involved in several litigations for which, based on legal advice, has assessed that a provision amounting to RON thousands 5,745 (31 December 2025: RON thousands 6,485) is necessary to be booked.

As at 30 June 2026, the Bank was involved in several litigations for which, based on legal advice, has assessed that a provision amounting to RON thousands 4,866 (31 December 2025: RON thousands 6,070) is necessary to be booked.

iii) Romanian Competition Council investigation on ROBOR

In October 2022, the Romanian Competition Council ("RCC") initiated an antitrust investigation into the ROBOR/ ROBID benchmark fixing. The investigation focused on an alleged coordinated conduct among the main Romanian banks participating in the ROBOR fixing panel. Following an extensive investigation process, in 1Q2026 the RCC issued its preliminary investigation report, which concludes that the banks engaged in an exchange of confidential, strategic, and non public information related to the ROBOR quotes; as a result, the non-complaint actions have taken place since November 2018.

In June 2026 RCC Plenum (Board) announced its decision which imposes fines for all involved credit institutions (of which an amount of approximately RON 431 million applied for UniCredit Bank Romania SA). The full reasoning (motivated decision) is still pending as of date of issuance of these financial statements. The decision of the competition authority may and will be challenged before the Court of Appeal within 30 days from the communication of the reasoned decision, whereas the Bank will also seek suspension of the payment and enforcement of the fine through all available legal means.

The ultimate outcome of the matter, including any related effects, depends on the resolution of the Bank's challenges to the RCC decision and subsequent court decisions. Significant uncertainty exists regarding the decision of the courts and regarding the timing of any final resolution. Based on the assessment of the facts and circumstances currently available, including external legal advice, management has concluded that the criteria for recognition of a provision under IAS 37 are not met as of the reporting date.

Accordingly, the maximum exposure associated with this matter amounts to RON 431 million, excluding any related interest or penalties that may arise. The Bank will continue to monitor developments and reassess its position and relevant accounting treatment as the matter progresses through the legal proceedings.

28. OPERATING SEGMENTS

The segment report format is based on the internal reporting structure of business segments, which reflects management responsibilities in the Bank.

28. OPERATING SEGMENTS *(continued)*

Segment reporting on Group's interim consolidated statement of comprehensive income as of 30 June 2026:

30.06.2026			Group			
In RON thousands	**CIB***	**Leasing**	**Retail & PB****	**Treasury**	**Other**	**Total**
Net interest income	905,240	59,184	681,846	20,948	(3,856)	1,663,362
Net fee and commission income	195,192	52,941	142,740	(235)	1,920	392,558
Net income from trading and other financial instruments which are not at fair value through profit or loss	169,752	-	74,429	40,421	(3,609)	280,993
FX Gains/ (Losses)	34,683	27,334	9,002	-	-	71,019
Dividend income	-	30,000	-	-	(20,076)	9,924
Other operating income	13	32,252	15,562	-	(5,822)	42,005
Operating income	**1,304,880**	**201,711**	**923,579**	**61,134**	**(31,443)**	**2,459,861**
Operating expenses	(426,659)	(47,029)	(587,640)	(4,518)	(392)	(1,066,238)
Net impairment losses on financial instruments	(163,995)	(7,831)	(132,880)	-	2,401	(302,305)
Net operating income	**714,226**	**146,851**	**203,059**	**56,616**	**(29,434)**	**1,091,318**
Net provision losses	-	(545)	216	-	19,314	18,985
Net impairment losses on non-financial assets	-	-	-	-	404	404
Profit before taxation	**714,226**	**146,306**	**203,275**	**56,616**	**(9,716)**	**1,110,707**
Income tax	(109,190)	(19,877)	(36,658)	(15,608)	(19,617)	(200,950)
Net profit	**605,036**	**126,429**	**166,617**	**41,008**	**(29,333)**	**909,757**

** Corporate Investment Banking ("CIB")*

*** Retail & Private Banking („Retail & PB")*

28. OPERATING SEGMENTS *(continued)*

Segment reporting on Group's interim consolidated statement of comprehensive income as of 30 June 2025:

30.06.2025	Group					
In RON thousands	**CIB***	**Leasing**	**Retail & PB****	**Treasury**	**Other**	**Total**
Net interest income	658,724	64,340	469,377	(764)	21,604	1,213,281
Net fee and commission income	136,394	43,854	84,340	-	1,249	265,837
Net income from trading and other financial instruments which are not at fair value through profit or loss	49,973	-	52,449	58,811	(880)	160,353
FX Gains/ (Losses)	154,437	14,695	(132)	-	-	169,000
Dividend income	-	-	-	-	6,319	6,319
Other operating income	1,139	29,629	28,350	7	(5,665)	53,460
Operating income	**1,000,667**	**152,518**	**634,384**	**58,054**	**22,627**	**1,868,250**
Operating expenses	(315,423)	(47,361)	(386,892)	(2,224)	(10,397)	(762,297)
Net impairment losses on financial instruments	(74,536)	(16,548)	(10,936)	-	418	(101,602)
Net operating income	**610,708**	**88,609**	**236,556**	**55,830**	**12,648**	**1,004,351**
Net provision losses	-	321	(14)	-	7,619	7,926
Net impairment losses on non-financial assets	-	-	-	-	27	27
Profit before taxation	**610,708**	**88,930**	**236,542**	**55,830**	**20,294**	**1,012,304**
Income tax	(73,733)	(14,748)	(42,989)	(32,913)	1,426	(162,957)
Net profit	**536,975**	**74,182**	**193,553**	**22,917**	**21,720**	**849,347**

** Corporate Investment Banking ("CIB")*

*** Retail & Private Banking („Retail & PB")*

28. OPERATING SEGMENTS *(continued)*

Segment reporting on Bank's interim separate statement of comprehensive income as of 30 June 2026:

30.06.2026			Bank		
In RON thousands	**CIB***	**Retail & PB****	**Treasury**	**Other**	**Total**
Net interest income	905,240	572,890	20,948	(4,016)	1,495,062
Net fee and commission income	195,192	147,445	(235)	329	342,731
Net income from trading and other financial instruments which are not at fair value through profit or loss	169,752	47,708	40,421	(3,609)	254,272
FX Gains/ (Losses)	34,683	9,148	-	-	43,831
Dividend income	-	-	-	9,924	9,924
Other operating income	13	15,439	-	263	15,715
Operating income	**1,304,880**	**792,630**	**61,134**	**2,891**	**2,161,535**
Operating expenses	(426,659)	(546,436)	(4,518)	(6,318)	(983,931)
Net impairment losses on financial instruments	(163,995)	(35,734)	-	-	(199,729)
Net operating income	**714,226**	**210,460**	**56,616**	**(3,427)**	**977,875**
Net provision losses	-	-	-	19,314	19,314
Net impairment losses on non-financial assets	-	-	-	404	404
Profit before taxation	**714,226**	**210,460**	**56,616**	**16,291**	**997,593**
Income tax	(109,190)	(32,210)	(15,608)	(19,617)	(176,625)
Net profit	**605,036**	**178,250**	**41,008**	**(3,326)**	**820,968**

** Corporate Investment Banking ("CIB")*

*** Retail & Private Banking („Retail & PB")*

28. OPERATING SEGMENTS *(continued)*

Segment reporting on Bank's interim separate statement of comprehensive income as of 30 June 2025:

30.06.2025 In RON thousands	CIB*	Retail & PB**	Bank Treasury	Other	Total
Net interest income	658,724	382,842	(764)	21,903	1,062,705
Net fee and commission income	136,394	86,999	-	(1,111)	222,282
Net income from trading and other financial instruments which are not at fair value through profit or loss	49,973	41,971	58,811	(880)	149,875
FX Gains/ (Losses)	154,437	-	-	-	154,437
Dividend income	-	-	-	6,319	6,319
Other operating income	1,139	30,506	7	(1,653)	29,999
Operating income	**1,000,667**	**542,318**	**58,054**	**24,578**	**1,625,617**
Operating expenses	(315,423)	(350,920)	(2,224)	(16,779)	(685,346)
Net impairment losses on financial instruments	(74,536)	51,131	-	-	(23,405)
Net operating income	**610,708**	**242,529**	**55,830**	**7,799**	**916,866**
Net provision losses	-	-	-	7,619	7,619
Net impairment losses on non-financial assets	-	-	-	27	27
Profit before taxation	**610,708**	**242,529**	**55,830**	**15,445**	**924,512**
Income tax	(73,733)	(38,805)	(32,913)	1,426	(144,025)
Net profit	**536,975**	**203,724**	**22,917**	**16,871**	**780,487**

** Corporate Investment Banking ("CIB")*

*** Retail & Private Banking („Retail & PB")*

28. OPERATING SEGMENTS *(continued)*

Segment reporting on Group's interim condensed consolidated statement of financial position as of 30 June 2026:

30.06.2026			Group			
In RON thousands	**CIB***	**Leasing**	**Retail & PB****	**Treasury**	**Other**	**Total**
Total assets	**38,561,049**	**8,098,941**	**24,811,243**	**18,386,738**	**26,375,881**	**116,233,852**
Total liabilities	42,508,824	5,340,103	42,292,974	366,046	12,491,541	102,999,488
Total equity	-	-	-	-	13,234,364	13,234,364
Total liabilities and equity	**42,508,824**	**5,340,103**	**42,292,974**	**366,046**	**25,725,905**	**116,233,852**

Segment reporting on Group's consolidated statement of financial position as of 31 December 2025:

31.12.2025			Group			
In RON thousands	**CIB***	**Leasing**	**Retail & PB****	**Treasury**	**Other**	**Total**
Total assets	**35,671,317**	**7,464,658**	**24,418,941**	**18,964,291**	**27,426,871**	**113,946,078**
Total liabilities	41,884,555	5,493,068	41,001,220	910,485	11,718,440	101,007,768
Total equity	-	-	-	-	12,938,310	12,938,310
Total liabilities and equity	**41,884,555**	**5,493,068**	**41,001,220**	**910,485**	**24,656,750**	**113,946,078**

Segment reporting on Bank's interim **condensed** separate statement of financial position as of 30 June 2026:

30.06.2026			Bank		
In RON thousands	**CIB***	**Retail & PB****	**Treasury**	**Other**	**Total**
Total assets	**38,561,049**	**18,450,773**	**18,386,738**	**30,289,321**	**105,687,881**
Total liabilities	42,508,824	36,028,469	366,046	14,984,110	93,887,449
Total equity	-	-	-	11,800,432	11,800,432
Total liabilities and equity	**42,508,824**	**36,028,469**	**366,046**	**26,784,542**	**105,687,881**

Segment reporting on Bank's separate statement of financial position as of 31 December 2025:

31.12.2025			Bank		
In RON thousands	**CIB***	**Retail & PB****	**Treasury**	**Other**	**Total**
Total assets	**35,671,317**	**18,302,656**	**18,964,291**	**30,068,813**	**103,007,077**
Total liabilities	41,884,555	35,465,222	910,485	13,153,647	91,413,909
Total equity	-	-	-	11,593,168	11,593,168
Total liabilities and equity	**41,884,555**	**35,465,222**	**910,485**	**24,746,815**	**103,007,077**

** Corporate Investment Banking ("CIB")*

*** Retail & Private Banking („Retail & PB")*

29. SUBSEQUENT EVENTS

There were no events after the reporting period that require adjustment to or disclosure in these interim condensed consolidated and separate financial statements.

The interim condensed consolidated and separate financial statements were approved by the Management Board on 17 August 2026 and were signed on its behalf by:

Mrs. Mihaela Lupu
Chief Executive Officer

Mrs. Maria-Georgia Salagean
Executive Vice-President

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