



# Monthly report

**April 2023**

## The capital market rises by more than 5% in the first 4 months, while investors await the dividend season and follow the status of future BVB listings

- All indices of the Bucharest Stock Exchange (BVB) were in positive territory at the end of the first 4 months of this year. The BET-TR index, which includes dividends, rose 5.2%, while the BET-NG, an index of energy and utilities companies, saw a double-digit increase to 10.5%.
- Fixed income instruments contributed significantly to the total trading value recorded in the first four months at the BVB, particularly driven by the continuation of the Fidelis Government bonds program.
- Fondul Proprietatea, OMV Petrom, Banca Transilvania, Romgaz, and BRD – Groupe Societe Generale were the 5 most traded shares in the first 4 months.
- The total value of trading with all types of financial instruments reached RON 6.74 billion, down compared to the first four months of last year against the background of investors' expectations regarding the future IPOs announced at the BVB.

### Radu Hanga, BVB President:

- *The investment opportunities generated by the public announcements regarding the listing intentions of several Romanian companies on the stock exchange created enthusiasm and a state of expectation among investors. Sometimes plans materialize, sometimes not, especially in a complex context. The Romanian capital market grew this year on the back of transactions with less depth than last year, a sign that investors of all types are rebalancing their portfolios. Romania has demonstrated that it can support significant investments: in the last 5 years, 163 financing rounds of over EUR 7.2 billion were carried out through the capital market.*

### Adrian Tănase, BVB CEO:

- *We see potential for improvement in market liquidity, which is below last year's level. Although in 2022 we had a liquidity record on all levels, we believe that there is a significant growth corridor. The continuation of the Fidelis program for Government securities issued by the Ministry of Finance and the public announcements regarding the listings of new companies on the stock exchange are elements that can positively boost the evolution of the local capital market. We expect this year's IPOs to boost even more the appetite for stock market investments. The feature offered by authorized brokers in Romania to open online trading accounts coupled with the simplification of tax procedures applicable from January 1, 2023, will significantly contribute to reaching a new record in terms of the number of investors in the capital market.*

The total value of the listings made on the Bucharest Stock Exchange (BVB) exceeded EUR 1 billion in the first four months of this year, a timeframe marked by volatility in the international capital markets. Since the beginning of the year, 13 rounds of financing, which totaled EUR 1.1 billion, were carried out through the BVB. Zooming in on the fixed income segment, 6 issues of corporate bonds were listed with a cumulative value of EUR 427 million, 5 issues of Fidelis Government bonds worth EUR 618 million, and one issue of municipal bonds worth EUR 112 million, and on the equity segment there was one listing worth EUR 1 million. Fixed income instruments contributed significantly to the total trading value recorded in the first four months at the BVB, particularly driven by the periodic continuation of the Fidelis Government bond issuance program.

Within the equity segment, at the end of the first four months, the five most traded securities on the BVB Regulated Open Market were those of Fondul Proprietatea, OMV Petrom, Banca Transilvania, Romgaz, and BRD – Groupe Societe Generale.

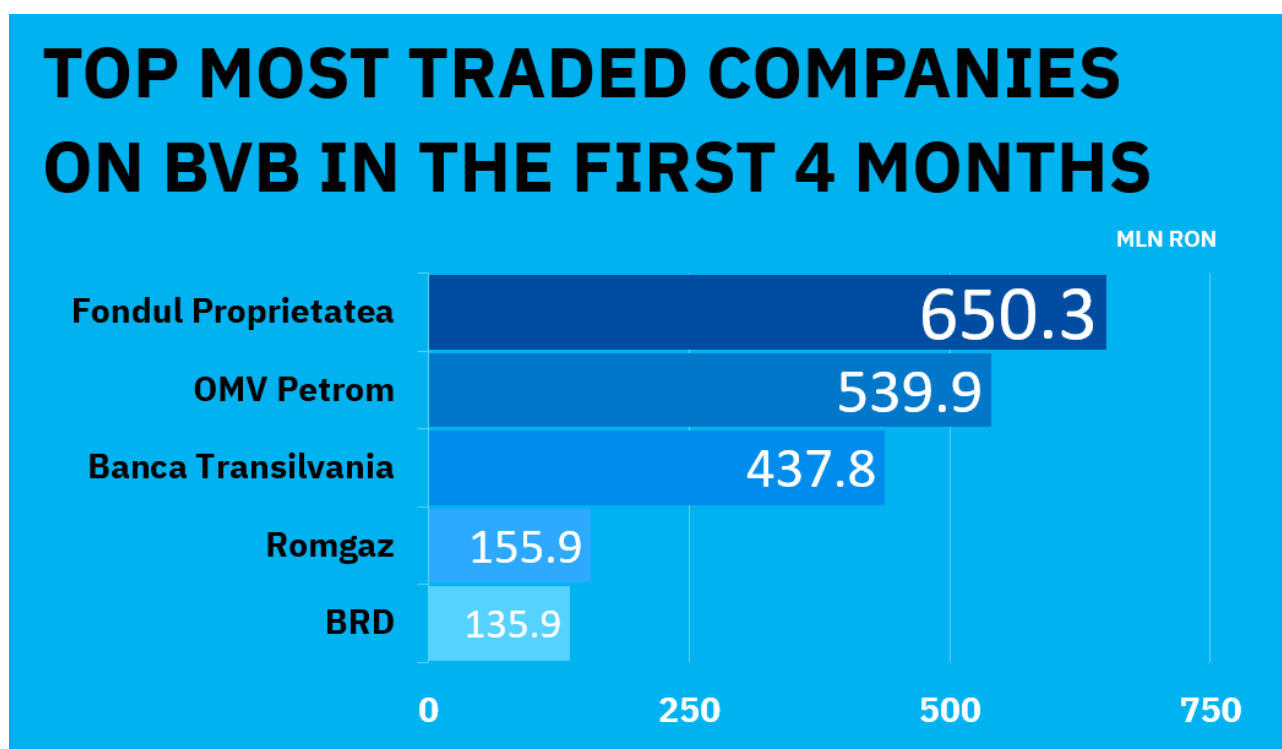


Chart 1: Top 5 most traded companies listed on BVB Regulated Open Market by total trading volumes between January-April 2023. Source: BVB.

At a general level, the capital market in Romania increased by 5.2% at the end of the January-April period this year, taking into account the evolution of the companies in the composition of the BET-TR index, which also includes dividends. Thus, a slower growth pace can be observed, which exceeded 5.5% at the end of the first two months of this year. Although the increase recorded at the end of April took place against the background of decreasing liquidity, all indices of the Bucharest Stock Exchange were in positive territory at the end of the first 4 months of this year. Compared to the BET-TR index, the energy and utilities index BET-NG recorded the most significant advance, which had a double-digit increase to 10.5%.

Overall, the total value of trading with all types of financial instruments reached RON 6.74 billion, but this figure is down compared to the first four months of last year amid investors' expectations regarding future IPOs announced at the BVB.

**Radu Hanga, President of the Bucharest Stock Exchange said:** „The investment opportunities generated by the public announcements regarding the listing intentions of several Romanian companies on the stock exchange created enthusiasm and a state of expectation among investors. Sometimes plans materialize, sometimes not, especially in a complex context. The Romanian capital market grew this year on the back of transactions with less depth than last year, a sign that investors of all types are rebalancing their portfolios. Romania has demonstrated that it can support significant investments: in the last 5 years, 163 financing rounds of over EUR 7.2 billion were carried out through the capital market.”

**Adrian Tănase, CEO of the Bucharest Stock Exchange said:** „We see potential for improvement in market liquidity, which is below last year’s level. Although in 2022 we had a liquidity record on all levels, we believe that there is a significant growth corridor. The continuation of the Fidelis program for Government securities issued by the Ministry of Finance and the public announcements regarding the listings of new companies on the stock exchange are elements that can positively boost the evolution of the local capital market. We expect this year’s IPOs to boost even more the appetite for stock market investments. The feature offered by authorized brokers in Romania to open online trading accounts coupled with the simplification of tax procedures applicable from January 1, 2023, will significantly contribute to reaching a new record in terms of the number of investors in the capital market.”

The number of investors in the capital market in Romania continued to grow and reached 133,000 investors at the end of 2022, according to data from the Investor Compensation Fund (FCI). By comparison, at the end of 2019 there were almost 54,000 investors. This means an increase of 246% achieved in the last 5 years. Moreover, the figure of 133,000 investors represents an all-time high for the capital market in Romania. Last year 42 funding rounds were completed on the BVB, and the total value of financing rounds reached EUR 1.9 billion euros, being very close to the all-time high of EUR 2 billion in 2021. The capital market in Romania has outperformed compared to several representative indices after, in the last 5 years, the companies in the BET-TR index have offered investors a cumulative growth of over 100%, expressed in the single European currency.

The positive evolution of the capital market in the first four months of 2023 comes after a year 2022 marked by volatility and uncertainties. At the level of the Romanian capital market, new highs were recorded last year in terms of the total transaction value, average daily liquidity, and number of transactions. Thus, the Bucharest Stock Exchange reached a new record in 2022 in terms of the total value of transactions carried out on all markets with all types of financial instruments after this indicator exceeded RON 24 billion, up by 11% from the level of 2021. Also, at the level of last year, the average daily trading liquidity for all types of financial instruments listed on the Regulated Market and the Multilateral Trading System increased by 11% and reached RON 95.6 million. Investors achieved a new record in 2022 in terms of the number of transactions with all types of financial instruments carried out in all markets: more than 1.67 million transactions. At the same time, international uncertainties led to market declines of 1.9% for the BET-TR index at the end of last year.

## News to investors

- ❖ The Ministry of Finance (MF) attracted RON 716mn and EUR 473mn through five issues of Government bonds for retail investors (FIDELIS), within the 11th offer held in the last three years on the capital market. Blood donors bought Fidelis government bonds worth over RON 164mn, at an interest rate of 7.7% p.a. Through the 11 offers held since August 2020, the Ministry of Finance attracted over RON 18bn (EUR 3.7bn) from the retail investors. The Government bonds are traded on the Bucharest Stock Exchange starting April 18, transparently, through authorized intermediaries.  
The primary offer for sale of Fidelis government bonds was carried out by the syndicate formed by BT Capital Partners (Lead Manager and Intermediary) and Banca Transilvania (Distribution Group), as well as Alpha Bank Romania, Banca Comerciala Romana, BRD – Groupe Societe Generale ( Intermediaries). The government bonds could also be purchased through 9 eligible participants. The income obtained through the investment in FIDELIS government bonds, both from interest and from capital gains, is non-taxable. Further details are available [here](#).
- ❖ The bonds issued by the Municipality of Bucharest through the City Hall of Bucharest (PMB) have started trading on the Main Market of the Bucharest Stock Exchange (BVB), under the stock symbol PMB30. This was the 7th bonds issue that the Bucharest City Hall had issued since 2015. In April 2023, the Municipality of Bucharest completed the private placement of the issue of municipal bonds with a total nominal value of RON 555 mn, intended to refinance the public debt deriving from the loan contracted in 2020 from the European Bank for Reconstruction and Development, to refinance the bond issue of the Municipality of Bucharest from 2015. As part of the private placement, the Bucharest Municipality issued a number of 55,500 registered, nonconvertible, unsecured bonds, denominated in RON, with a unit nominal value of RON 10,000 and a fixed annual interest rate of 8.90%, to Romanian institutional investors. The bonds will mature on April 25, 2030. Further details are available [here](#).

# Regulated Spot Market

## BVB Monthly report. April 2023

### A. Main indicators

#### 1. Trading value on the BVB's Regulated Spot Market for April 2023 compared with March 2023

	Total trading value April 2023		Total trading value March 2023		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b>Financial instruments already issued / registered:</b>	540.85	109.57	1,328.11	269.60	-59.28	-59.36
➤ Equities	454.47	92.07	1,199.15	243.41	-62.10	-62.17
➤ Bonds	43.58	8.83	40.19	8.16	8.43	8.21
➤ Unit funds, ETF	4.26	0.86	8.05	1.64	-47.08	-47.56
➤ Structured products	38.55	7.81	80.72	16.40	-52.24	-52.38
<b>New issues and further issues:</b>	3,604.65	730.46				
➤ Equities						
➤ Bonds	3,604.65	730.46				
<b>Total Regulated Spot Market, out of which:</b>	4,145.50	840.03	1,328.11	269.60	212.14	211.58
➤ Total Equities	454.47	92.07	1,199.15	243.41	-62.10	-62.17
➤ Total Bonds	3,648.23	739.29	40.19	8.16	8,977.46	8,959.93

## 2. Trading value on the BVB's Regulated Spot Market for April 2023 compared with April 2022 (YoY)

	Total trading value <i>April 2023</i>		Total trading value <i>April 2022</i>		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	540.85	109.57	625.72	126.57	-13.56
➤ Equities	454.47	92.07	512.83	103.74	-11.38
➤ Bonds	43.58	8.83	47.83	9.68	-8.89
➤ Unit funds, ETF	4.26	0.86	3.78	0.76	12.70
➤ Structured products	38.55	7.81	61.28	12.39	-37.09
<b>New Issues and further issues:</b>	3,604.65	730.46	2,519.29	509.61	43.08
➤ Equities					
➤ Bonds	3,604.65	730.46	2,519.29	509.61	43.08
<b>Total Regulated Spot Market, out of which:</b>	4,145.50	840.03	3,145.01	636.18	31.81
➤ Total Equities	454.47	92.07	512.83	103.74	-11.38
➤ Total Bonds	3,648.23	739.29	2,567.12	519.29	42.11

## 3. The value traded on the BVB's Regulated Spot Market for January - April 2023 compared with January - April 2022 (YTD)

	Total trading value <i>January - April 2023</i>		Total trading value <i>January - April 2022</i>		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	3,134.43	636.65	6,284.16	1,270.55	-50.12

➤ Equities	2,768.28	562.28	5,547.87	1,121.69	-50.10
➤ Bonds	149.31	30.32	341.07	68.95	-56.22
➤ Unit funds, ETF	21.89	4.45	30.57	6.18	-28.39
➤ Structured products	194.96	39.60	364.65	73.73	-46.54
<b>New Issues and further issues:</b>	3,604.65	730.46	2,870.79	580.65	25.56
➤ Equities					
➤ Bonds	3,604.65	730.46	2,870.79	580.65	25.56
<b>Total Regulated Spot Market, out of which:</b>	6,739.08	1,367.11	9,154.95	1,851.20	-26.39
➤ Total Equities	2,768.28	562.28	5,547.87	1,121.69	-50.10
➤ Total Bonds	3,753.96	760.78	3,211.86	649.60	16.88

#### 4. The average daily value on the BVB's Regulated Spot Market for April 2023 compared with Iuna March 2023

	Average daily value <i>April 2023</i>		Average daily value <i>March 2023</i>		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b>Financial instruments already issued / registered:</b>						
➤ Equities	25.25	5.11	52.14	10.58	-51.57	-51.70
➤ Bonds	2.42	0.49	1.75	0.35	38.29	40.00
➤ Unit funds, ETF	0.24	0.05	0.35	0.07	-31.43	-28.57
➤ Structured products	2.14	0.43	3.51	0.71	-39.03	-39.44
<b>New Issues and further issues:</b>						
➤ Equities						
➤ Bonds	200.26	40.58				
<b>Total Regulated Spot Market</b>	230.31	46.67	57.74	11.72	298.87	298.21



## 5. The average daily value on the BVB's Regulated Spot Market for April 2023 compared with April 2022 (YoY)

	Average daily value April 2023		Average daily value April 2022		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	25.25	5.11	26.99	5.46	-6.45
➤ Bonds	2.42	0.49	2.52	0.51	-3.97
➤ Unit funds, ETF	0.24	0.05	0.20	0.04	20.00
➤ Structured products	2.14	0.43	3.23	0.65	-33.75
<b>New Issues and further issues:</b>					
➤ Equities					
➤ Bonds	200.26	40.58	132.59	26.82	51.04
<b>Total Regulated Spot Market</b>	<b>230.31</b>	<b>46.67</b>	<b>165.53</b>	<b>33.48</b>	<b>39.13</b>

## 6. The average daily value YTD on the BVB's Regulated Spot Market

	Average daily value YTD 2023		Average daily value YTD 2022		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	34.18	6.94	67.66	13.68	-49.48
➤ Bonds	1.84	0.37	4.16	0.84	-55.77
➤ Unit funds, ETF	0.27	0.05	0.37	0.08	-27.03
➤ Structured products	2.41	0.49	4.45	0.90	-45.84
<b>New Issues and further issues:</b>					
➤ Equities					
➤ Bonds	44.50	9.02	35.01	7.08	27.11
<b>Total Regulated Spot Market</b>	<b>83.20</b>	<b>16.88</b>	<b>111.65</b>	<b>22.58</b>	<b>-25.48</b>

## 7. The evolution of indices

Index	Value for 4/30/2023		% Change April 2023		% YTD		Index values for April 2023	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
<b>BET</b>	12,267.59	8,654.32	1.29	1.57	5.18	5.44	12,232.26	12,497.96
<b>BET-TR</b>	23,864.75	21,753.63	1.29	1.57	5.20	5.45	23,795.99	24,312.88
<b>BET-TRN</b>	23,745.28	21,644.62	1.29	1.57	5.19	5.45	23,676.88	24,191.18
<b>BETPlus</b>	1,829.06	1,628.81	1.10	1.39	4.63	4.89	1,826.39	1,863.94
<b>BET-FI</b>	50,946.46	22,385.25	1.28	1.56	1.32	1.56	50,095.50	51,097.67
<b>BET-BK</b>	2,348.74	2,024.06	2.43	2.71	6.63	6.89	2,317.32	2,378.57
<b>BET-XT</b>	1,070.42	750.18	1.51	1.79	5.09	5.34	1,063.77	1,087.82
<b>BET-XT-TR</b>	2,069.58	1,860.99	1.51	1.79	5.11	5.37	2,056.70	2,103.22
<b>BET-XT-TRN</b>	2,059.88	1,852.12	1.51	1.79	5.11	5.36	2,047.08	2,093.35
<b>BET-NG</b>	939.65	659.29	2.22	2.50	10.24	10.51	927.29	954.96
<b>ROTX</b>	27,501.10		2.21		5.99		27,141.21	27,805.98

## 8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	211,065.41	42,766.48
➤ Market capitalization (domestic market)	140,671.30	28,503.09
➤ Turnover velocity (regulated market)	2.58	2.58
➤ Turnover velocity (domestic market)	3.79	3.79
➤ PER	5.03	
➤ P/BV	1.07	
➤ DIVY	4.06	

## B. Specific Market Indicators

### 1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	252.38	114,020.88	3.67	0.96	1.96
➤ MINING AND QUARRYING	87.75	45,352.10	4.80	0.98	8.98
➤ MANUFACTURING	20.45	17,077.17	8.62	1.70	5.74
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	20.74	15,618.13	7.38	1.26	4.22
➤ TRANSPORTATION AND STORAGE	30.28	6,077.73	14.45	1.05	4.72
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	13.74	3,717.16	67.43	0.79	4.64
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	10.58	2,458.10	28.25	5.69	
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.09	1,065.55	10.81	1.34	3.95
➤ CONSTRUCTION	0.83	782.09	7.88	0.96	1.37
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.37	415.42	21.73	0.75	2.54
➤ INFORMATION AND COMMUNICATION	1.71	389.91	21.14	5.23	0.51
➤ Other	13.53	4,091.18			

Note: - PER is calculated based on market capitalization of companies which recorded profit

- P/BV and DIVY are computed for domestic companies

## 2. Top 5 listed shares by turnover – April 2023

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
FP	FONDUL PROPRIETATEA	107.49	21.78	23.65
TLV	BANCA TRANSILVANIA S.A.	100.35	20.33	22.08
SNP	OMV PETROM S.A.	61.88	12.54	13.62
SNG	S.N.G.N. ROMGAZ S.A.	24.82	5.03	5.46
TGN	S.N.T.G.N. TRANSGAZ S.A.	20.48	4.15	4.51

## 3. Top 5 Equities shares with highest increase – April 2023

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
ECT	GRUPUL INDUSTRIAL ELECTROCONTACT S.A.	15.00	7.81	0.0340	0.0345	0.0345
PREB	PREBET SA AIUD	14.13	12.29	1.7700	2.1800	2.1000
SIF4	SIF MUNTENIA S.A.	12.39	9.58	1.1650	1.3150	1.3150
COMI	CONDMAG S.A.	11.11	-16.66	0.0045	0.0050	0.0050
ELJ	ELECTROAPARATAJ S.A.	10.37	19.20	0.1410	0.1490	0.1490

## 4. Top 5 listed shares by market capitalization – 4/30/2023

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	69,992.93	14,182.10	33.16			

<b>SNP</b>	OMV PETROM S.A.	30,221.16	6,123.47	14.32	0.82	4.63	8.43
<b>SNG</b>	S.N.G.N. ROMGAZ S.A.	14,954.39	3,030.09	7.09	1.61	5.19	9.79
<b>SNN</b>	S.N. NUCLEARELECTRICA S.A.	13,800.21	2,796.22	6.54	1.54	7.38	4.31
<b>TLV</b>	BANCA TRANSILVANIA S.A.	13,551.66	2,745.86	6.42	1.36	6.59	5.90

## 5. Top 5 structured products by turnover – April 2023

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
<b>BKDOWTLD9</b>	BRK Dow Turbo Long 30850	9.73	1.97	25.25
<b>BKDOWTSE8</b>	BRK Dow Turbo Short 34650	9.38	1.90	24.33
<b>BKDOWTSD7</b>	BRK Dow Turbo Short 35150	2.22	0.45	5.77
<b>EBGLD1</b>	EB GOLD open end	1.92	0.39	4.99
<b>BKDOWTSC4</b>	BRK Dow Turbo Short 37250	1.67	0.34	4.32

## 6. Top 5 bonds products by turnover – April 2023

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover bonds (%)
<b>R2512AE</b>	MINISTERUL FINANTELOR PUBLICE	9,391.18	1,903.01	21.55
<b>PMB28</b>	OBLIGATIUNI MUNICIPIUL BUCURESTI (2028)	6,128.22	1,242.04	14.06
<b>R2804AE</b>	MINISTERUL FINANTELOR	4,910.09	995.07	11.27
<b>R2312A</b>	MINISTERUL FINANTELOR PUBLICE	3,394.03	687.43	7.79
<b>R2403A</b>	MINISTERUL FINANTELOR	1,594.78	323.06	3.66

## 7. Units funds (including ETF) by turnover – April 2023

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Units funds, ETF (%)
<b>TVBETETF</b>	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	3,747.35	759.15	88.06
<b>PTENGETF</b>	FONDUL DESCHIS DE INVESTITII ETF ENERGIE PATRIA-TRADEVILLE	437.90	88.72	10.29
<b>STK</b>	STK EMERGENT	69.38	14.06	1.63
<b>BTF</b>	FONDUL INCHIS DE INVESTITII BET FI INDEX INVEST	0.61	0.12	0.01

## 8. IPO, SPO and other offer markets – April 2023

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)
<b>R2404A</b>	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	371.95
<b>R2404B</b>	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	164.44
<b>R2404BE</b>	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	979.05
<b>R2604A</b>	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	179.36
<b>R2804AE</b>	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	1,354.85
<b>PMB30</b>	OBLIGATIUNI MUN. BUCURESTI 2030	Bonds	Offers without prospectus for new issues	555.00

NAPO	SOCIETATEA DE CONSTRUCTII NAPOCA SA	Shares	Takeover Bid	0.26
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## 9. New listings - April 2023

Symbol	Security name	Instrument type	Listing date
EBDBKTL32	DEUTSCHE BANK TURBO LONG 0.10/7.1/7.6	Structured	4/4/2023
EBDAXTL87	DAX TURBO LONG 0.01/13,820/14,320	Structured	4/4/2023
EBADSTL13	ADIDAS TURBO LONG 0.10/121/126	Structured	4/4/2023
EBBMWTL16	BMW TURBO LONG 0.10/84.4/88.4	Structured	4/4/2023
EBEUOTL3	EUR/RON Turbo Long 10/4.45/4.55	Structured	4/4/2023
EBEUOTS4	EUR/RON Turbo Short 10/5.35/5.30	Structured	4/4/2023
EBEUSDTL27	EUR/USD TURBO LONG 10/0.99/0.995	Structured	4/4/2023
EBEUOTL4	EUR/RON Turbo Long 10/4.65/4.70	Structured	4/4/2023
EBBMWTS18	BMW Turbo Short 0.10/124/120	Structured	4/4/2023
EBBMWTL15	BMW TURBO LONG 0.10/74.4/78.4	Structured	4/4/2023
EBEBSTL48	ERSTE GROUP Turbo Long 0.10/27/27.5	Structured	4/4/2023
EBBMWTS17	Erste Group Bank AG	Structured	4/4/2023
EBEBSTL47	ERSTE GROUP Turbo Long 0.10/24/24.5	Structured	4/4/2023
EBEUOTS3	EUR/RON Turbo Short 10/5.15/5.10	Structured	4/4/2023
EBSNPTL16	OMV PETROM TURBO LONG 10/0.4/0.42	Structured	4/4/2023
EBDAXTL86	DAX TURBO LONG 0.01/12,820/13,320	Structured	4/4/2023
BKTSLL1	BRK Tesla Turbo Long 145	Structured	4/10/2023
BKTSLS1	BRK Tesla Turbo Short 280	Structured	4/10/2023
BKAPLTS1	BRK Apple Turbo Short 205	Structured	4/10/2023
BKGOGTS1	BRK Alphabet Turbo Short 140	Structured	4/10/2023
BKMSFTS1	BRK Microsoft Turbo Short 355	Structured	4/10/2023
BKMETTS1	BRK Meta Turbo Short 280	Structured	4/10/2023
BKGOGTL1	BRK Alphabet Turbo Long 80	Structured	4/10/2023

<b>BKMSFTL1</b>	BRK Microsoft Turbo Long 220	Structured	4/10/2023
<b>BKAPLTL1</b>	BRK Apple Turbo Long 130	Structured	4/10/2023
<b>BKMETTL1</b>	BRK Meta Turbo Long 160	Structured	4/10/2023
<b>EBVWTL14</b>	VOLKSWAGEN VZ Turbo Long 0.10/101/105	Structured	4/11/2023
<b>R2604A</b>	MINISTERUL FINANTELOR	Bonds	4/18/2023
<b>R2404A</b>	MINISTERUL FINANTELOR	Bonds	4/18/2023
<b>R2404B</b>	MINISTERUL FINANTELOR	Bonds	4/18/2023
<b>R2404BE</b>	MINISTERUL FINANTELOR	Bonds	4/18/2023
<b>R2804AE</b>	MINISTERUL FINANTELOR	Bonds	4/18/2023
<b>PMB30</b>	OBLIGATIUNI MUN. BUCURESTI 2030	Bonds	4/28/2023



## METHODOLOGICAL NOTES

### Section A. Main Indicators

1. *Financial instruments already issued / registered* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- trading operations performed on regular deal;
  - offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New Issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
  3. The total value traded is single counted.
  4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
  5. Equities includes shares and rights
  6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

### Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

*Bucharest Stock Exchange undertakes all the reasonable efforts to ensure that data included in this document was correct at the time of publication. However, Bucharest Stock Exchange shall not be responsible or liable for decisions taken or system-related or other activity performed by any part based on this report.*

# Sistemul Multilateral de Tranzacționare SMT/AeRO Multilateral Trading System MTS/AeRO

## Buletin lunar. Aprilie 2023 Monthly Bulletin. April 2023

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## A. Indicatori bursieri de bază / Main market indicators

Indicator / Market Indicator	Unitatea de măsură / Measurement Unit	Valoare Absolută / Absolute Value	Variație % față de luna precedentă / Variation % compared to previous month
Valoarea totală tranzacționată <i>Total turnover</i>	RON	26.201.015,89	-51,88%
	EUR	5.307.729,98	-52,00%
	USD	5.817.998,79	-50,86%
Valoarea medie zilnică a tranzacțiilor <i>Daily average turnover</i>	RON	1.455.611,92	-38,52%
	EUR	294.873,89	-38,67%
	USD	323.222,15	-37,21%
Nr. de titluri tranzacționate <i>Traded no. of financial instruments</i>	Nr. / No.	17.316.433	-63,72%
Nr. tranzacții <i>No. of trades</i>	Nr. / No.	12.977	-29,80%

## B. Indicatori bursieri pentru anul 2023 / Figures in 2023

Instrumente financiare pe SMT / Financial instruments on MTS	Volum / Volume	Val. tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>124.307.960</b>	<b>149.573.858,87</b>	<b>30.397.689,44</b>	<b>58.250</b>
Acțiuni listate / Listed Equities	123.781.350	110.268.003,86	22.411.068,84	49.299
Obligațiuni / Bonds	111.435	17.121.102,47	3.479.243,54	5.142
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	1.645	1.176,18	238,89	25
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	413.530	22.183.576,37	4.507.138,17	3.784
Oferte publice primare / IPO	0	0	0	0

## C. Indicatori bursieri pentru luna Aprilie 2023 / April 2023 Indicators

Instrumente financiare / Financial Instruments	Volum / Volume	Valoare tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>17.316.433</b>	<b>26.201.015,89</b>	<b>5.307.729,98</b>	<b>12.977</b>
Acțiuni listate / Listed Equities	17.247.559	20.159.995,08	4.084.113,20	11.230
Obligațiuni / Bonds	22.216	3.405.322,29	689.823,91	1.211
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	284	203,06	41,12	6
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	46.374	2.635.495,46	533.751,75	530
Oferte publice primare / IPO	0	0	0	0

## D. Evoluția zilnică a principalilor indicatori / Daily main figures

Data / Date	Volum / Volume	Nr. tranzacții / No. of Trades	Valoare tranzacționată / Turnover	
			RON	EUR
03.04.2023	568.900	706	1.420.252,04	287.389,87
04.04.2023	634.354	590	936.935,06	189.739,78
05.04.2023	959.339	698	1.172.117,05	237.674,80
06.04.2023	749.760	618	1.197.194,07	242.494,24
07.04.2023	810.230	816	1.305.386,57	264.424,93
10.04.2023	572.912	862	1.349.295,85	273.607,59
11.04.2023	1.216.126	859	1.646.968,65	333.813,41
12.04.2023	733.690	745	1.813.349,48	367.216,03
13.04.2023	756.178	721	1.554.949,69	314.563,37
18.04.2023	1.081.067	1.018	2.460.605,89	498.380,84
19.04.2023	852.072	835	2.035.844,61	412.699,08
20.04.2023	312.305	538	1.304.331,21	264.543,39

21.04.2023	742.634	567	731.997,44	148.174,62
24.04.2023	1.080.187	616	1.391.138,86	282.218,33
25.04.2023	1.054.303	787	1.601.246,06	324.533,04
26.04.2023	3.331.489	764	2.399.179,61	485.654,05
27.04.2023	1.131.267	629	1.055.299,57	213.454,87
28.04.2023	729.620	608	824.924,18	167.147,72
<b>Total</b>	<b>17.316.433</b>	<b>12.977</b>	<b>26.201.015,89</b>	<b>5.307.729,98</b>

### D.1. Indici bursieri / Indices

Data / Date	BETAeRO	
	RON	EUR
03.04.2023	895,26	896,15
04.04.2023	889,97	891,56
05.04.2023	886,44	889,18
06.04.2023	885,63	887,40
07.04.2023	889,42	891,25
10.04.2023	889,55	892,32
11.04.2023	889,92	892,28
12.04.2023	896,62	898,21
13.04.2023	901,42	902,09
18.04.2023	902,90	904,67
19.04.2023	901,44	903,98
20.04.2023	906,02	909,03
21.04.2023	907,72	908,97
24.04.2023	911,75	915,01
25.04.2023	906,09	908,46
26.04.2023	904,71	905,96
27.04.2023	900,18	900,73
28.04.2023	904,83	906,96

## E. Indicatori societăți SMT – Internațional / Main Indicators MTS – International

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
ADS	ADIDAS AG	784,7000	37	29.547,20	18
ALV	ALLIANZ SE	1.100,0000	54	59.408,00	2
BAYN	BAYER AG.	295,8500	141	41.704,00	11
BMW	BAYERISCHE MOTOREN WERKE AG	501,6000	19	9.551,80	9
CBKN	COMMERZBANK AG	49,5000	4.797	239.712,92	64
CTT	CONTINENTAL A.G.	316,1000	353	115.620,50	49
DAI	MERCEDES BENZ GROUP AG	348,5000	214	73.894,40	20
DBK	DEUTSCHE BANK AG	49,2300	24.010	1.144.535,90	194
DPW	DEUTSCHE POST A.G.	216,3000	105	22.354,25	4
DTE	DEUTSCHE TELEKOM AG.	109,8800	174	19.583,78	11
DTG	DAIMLER TRUCK HOLDING AG	147,0500	164	24.698,25	24
EOAN	E.ON AG.	58,7200	4.401	256.705,78	14
LHA	DEUTSCHE LUFTHANSA A.G.	47,5000	11.843	561.237,18	95
SAP	SAP SE	605,0000	62	36.941,50	15
SIE	SIEMENS AG	687,2000	-	-	-

## F. Indicatori societăți Acțiuni listate / Main Indicators Listed Equities

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
2P	2PERFORMANT NETWORK	1,8400	94.589	168.604,68	151
AAB	AGROLAND AGRIBUSINESS	5,3000	13.431	70.371,90	112

ABN	ABN SYSTEMS INTERNATIONAL	1,5700	28.975	43.707,13	55
ADISS	ADISS	0,8600	78.026	63.865,94	146
ADMY	ADMET SA GALATI	4,9000	-	-	-
AG	AGROLAND BUSINESS SYSTEM	1,3000	187.987	237.047,29	326
AGCM	AGROMEC SA CIOROGARLA	-	-	-	-
AGQR	ALDANI MASTER CAPITAL S.A.	3,1400	2.700	8.462,60	12
ALB	ALBAPAM S.A.	1,1400	57	64,98	2
ALCQ	ALCOM SA TIMISOARA	41,0000	-	-	-
ALRV	ALIMENTARA SA SLATINA	48,0000	-	-	-
ALW	VISUAL FAN	9,8400	5.927	57.375,62	76
AMAL	INTERNATIONAL CAVIAR CORPORATION SA CALAN	0,0425	50	2,13	1
ANIM	STUDIOUL CINEMATOGRAFIC ANIMAFILM SA BUCURESTI	2,5000	-	-	-
ANTA	ROMANTA ESTIVAL 2002 SA NEPTUN	4,7600	-	-	-
ANTE	ANTECO SA PLOIESTI	0,0500	11.072	556,10	4
APP	APPRAISAL & VALUATION	6,3000	1.468	9.730,35	12
ARCU	SIFI CLUJ RETAIL SA BUCURESTI	2,7000	-	-	-
ARCV	IMOTRUST SA ARAD	0,1600	2.516	399,13	5
ARJI	ARTECA SA JILAVA	5,7500	-	-	-
ARMT	CAROMET SA CARANSEBES	1,9500	4.048	8.018,60	8
ARO	ARO-PALACE SA BRASOV	0,4280	22.044	8.812,21	10
AROBS	AROBS TRANSILVANIA SOFTWARE	1,0180	4.169.731	4.020.334,51	1.243
ASC	ASCENDIA SA	3,6300	125.447	442.850,50	340
ASP	RAFINARIA ASTRA ROMANA S.A.	0,0100	-	-	-
AST	ARCTIC STREAM	24,4000	8.852	214.523,70	130
ATRD	ATELIERELE CFR GRIVITA SA BUCURESTI	22,4000	2.641	63.811,60	26
AUXI	ATM - CONSTRUCT SA PLOIESTI	22,0000	-	-	-
AVIO	AVIOANE SA CRAIOVA	3,0000	25.586	66.061,06	43
AVSL	AVICOLA SA SLOBOZIA	10,0000	-	-	-
BADE	BAD SA SUCEAVA	0,1300	-	-	-
BALN	TRATAMENT BALNEAR BUZIAS SA BUZIAS	0,1490	-	-	-
BBGA	ALUM SA TULCEA	2,5400	-	-	-

BENTO	2B INTELLIGENT SOFT	5,5200	231.518	1.199.353,00	646
BIBU	BTT SA BUCURESTI	1,5800	1	1,58	1
BIOW	VIFRANA	0,1720	609.608	108.431,03	158
BKS	BRIKSTON CONSTRUCTION SOLUTIONS	6,4000	31	189,80	4
BLEA	BALEA ESTIVAL 2002 SA NEPTUN	0,9500	-	-	-
BNAT	BANAT ESTIVAL 2002 SA OLIMP	0,0890	-	-	-
BONA	BONAS IMPORT EXPORT	1,3700	146.562	199.775,61	207
BRCR	BRAICONF SA BRAILA	0,3360	40	13,44	1
BRNA	ROMNAV SA BRAILA	57,0000	2.747	146.447,20	57
BUCS	BUCOVINA SA SCHEIA	0,2960	21.177	5.154,98	6
BUCU	BUCUR OBOR SA BUCURESTI	14,5000	719	10.395,00	20
BUCV	BUCUR SA BUCURESTI	0,7450	5.669	3.749,74	14
CAB	GOCAB SOFTWARE S.A.	0,0615	804.517	43.153,15	150
CACU	SIFI CJ LOGISTIC SA	39,2000	16.507	615.103,80	237
CAIN	CASA ALBA - INDEPENDENTA SA SIBIU	43,0000	-	-	-
CBOT	COMCEREAL SA BOTOSANI	18,0000	145	2.164,00	5
CC	CONNECTIONS CONSULT S.A.	4,4600	30.443	132.844,98	113
CCOM	CEREALCOM SA ALEXANDRIA	0,0420	219.911	8.818,99	77
CEPO	CEPROCIM SA BUCURESTI	2,5000	14.133	32.187,52	16
CFED	CONSTRUCTII FERROVIARE CRAIOVA SA CRAIOVA	0,2580	7.400	1.898,50	6
CHIA	CONSTRUCTII HIDROTEHNICE SA IASI	36,6000	65	2.418,80	3
CHRD	CHROMOSOME DYNAMICS	28,2000	3.544	101.656,80	89
CICE	CICERO SA DR. T. SEVERIN	5,6000	-	-	-
CICO	CI-CO SA	16,1000	144	2.319,20	3
CLAIM	AIR CLAIM	4,4200	26.457	107.297,58	103
CLUB	HOTEL CLUB ESTIVAL 2002 SA NEPTUN	2,1000	-	-	-
CLUJ	CLUJANA SA CLUJ NAPOCA	0,2400	-	-	-
CMBU	COMMIXT SA BUFTEA	2,5000	-	-	-
CMIL	COMCEREAL SA BUCURESTI	3,4000	-	-	-
CMVX	COMVEX SA CONSTANTA	52,0000	894	41.369,80	32
COBL	BRICOMAT SA SIBIU	5,5000	-	-	-



COBU	CONCIFOR SA BUZAU	0,6200	15.285	5.758,05	19
COCB	COMCEREAL SA SLOBOZIA	1,0100	-	-	-
COCR	COCOR SA BUCURESTI	95,0000	1.872	170.844,50	35
CODE	SOFTBINATOR TECHNOLOGIES	6,7200	74.085	506.241,80	230
COEC	CONNECT BUSINESS PARK SA BUCURESTI	27,0000	299	8.074,80	2
COET	COMPLEX COMET SA BUCURESTI	7,1000	-	-	-
COKG	COMALEX SA ALEXANDRIA	22,0000	11	242,00	1
COKJ	CONCIVIA SA BRAILA	54,5000	371	16.603,50	7
COLK	CONEX PRAHOVA SA BUCURESTI	10,5000	-	-	-
COMY	COMAT SA GIURGIU	2,3000	-	-	-
CONK	CONCAS SA BUZAU	19,0000	-	-	-
CONQ	CONTACTOARE SA BUZAU	3,5200	10.868	37.094,32	28
CORO	CONSTRUCTII FERROVIARE SA GALATI	4,3000	-	-	-
COTM	COMAT GALATI SA	2,2000	124.270	273.414,00	8
COTN	COMREP SA PLOIESTI	4,4800	38.304	142.042,78	61
COUT	COMTURIST SA BUCURESTI	54,0000	-	-	-
COVB	CONFECTII VASLUI SA VASLUI	0,2780	800	222,40	1
CPHA	CEPROHART SA BRAILA	11,6000	-	-	-
CPLB	CONSTRUCTII COMPLEXE SA BUZAU	11,3000	-	-	-
CRMC	CARMECO SA CONSTANTA	0,6700	-	-	-
CRPC	CARPATIA CAPITAL ALTERNATYWNA SPOLKA INWESTYCYJNA SA	2,5800	200	516,00	1
CTUL	COMCEREAL SA TULCEA	9,8000	-	-	-
DENT	DR. FISCHER DENTAL	1,8800	7.974	15.372,45	29
DIAS	DIASFIN SA BUCURESTI	16,1000	-	-	-
DN	DN AGRAR GROUP	0,7360	795.455	589.770,41	268
DOIS	DORNA TURISM SA VATRA DORNEI	2,0000	-	-	-
DUPX	DUPLEX SA FAGARAS	148,0000	-	-	-
EEAI	ELECTROCONSTRUCTIA ELCO ALBA IULIA SA	0,8000	-	-	-
EETS	ELECTROCONSTRUCTIA ELCO SA TIMISOARA	1,1000	-	-	-
ELCT	EL-CO SA TARGU SECUIESC	7,3000	297	2.644,10	2

ELEL	ELECTROCONSTRUCTIA ELCO SA SUCEAVA	2,4000	-	-	-
ELER	ELEROM SA ROMAN	65,0000	-	-	-
ELJA	ELECTROMONTAJ CARPATI SA SIBIU	28,0000	-	-	-
ELRD	ELECTRECORD SA BUCURESTI	2,8000	-	-	-
ELV	ELVILA S.A. BUCURESTI	0,7000	100	70,00	1
ELZY	ELECTROPRECIZIA SA SACELE	15,5000	1.021	15.808,70	8
EMAI	EMAILUL SA MEDIAS	13,0000	201	2.613,00	6
EMTL	ELECTROMETAL SA TIMISOARA	20,0000	-	-	-
EPN	EMA PIATRA NEAMT S.A.	0,2400	-	-	-
EXPV	EXPLOATARE PORTUARA DROBETA SA ORSOVA	1,0000	-	-	-
FACY	FABRICA DE SCULE RASNOV SA	9,5000	20	190,00	1
FAMZ	FAM SA GALATI	8,8000	1.261	11.704,00	7
FEP	FEPER	0,1400	323.857	39.431,17	57
FERO	IAMBA ARAD S.A. ARAD	0,2820	10.498	2.954,50	8
FIMA	FIMARO SA CLUJ	5,9500	-	-	-
FLAO	FLAROS SA BUCURESTI	76,0000	-	-	-
FMAR	FAIMAR SA BAI A MARE	0,0100	-	-	-
FOJE	FORAJ SONDE SA VIDELE	9,0000	6.308	57.696,05	17
FOMA	FORMA SA BOTOSANI	9,4000	-	-	-
FOSB	FORAJ SONDE SA CRAIOVA	0,2000	195	39,00	1
FOSP	FORAJ SONDE SA ERNEI	10,0000	-	-	-
FRB	FIREBYTE GAMES	0,3700	252.528	93.588,24	163
GALF	GALFINBAND SA GALATI	6,9000	-	-	-
GAOY	GASTRONOM SA BUZAU	81,5000	201	17.781,50	4
GDP	GRUPUL EDITORILOR SI DIFUZORILOR DE PRESA S.A.	1,6000	-	-	-
GHIM	A.T.C. - AGRO TOTAL CONSTRUCT SA GHIMBAV	4,2000	-	-	-
GRIU	GRIUL SA BUCURESTI	1,1200	-	-	-
GROB	GEROM SA BUZAU	0,2000	-	-	-
GSH	GRUP SERBAN HOLDING	1,5800	93.366	152.641,20	93
HAI	HOLDE AGRI INVEST S.A. - CLASA A	1,3000	919.209	1.221.027,36	591

HEAL	HELIOS SA ASTILEU	9,0500	127	1.191,85	4
HLEB	HERCULES SA BRAILA	59,0000	145	7.497,50	5
HUNT	IHUNT TECHNOLOGY IMPORT-EXPORT S.A.	0,4560	293.143	132.265,49	241
IAMU	IAMU SA BLAJ	10,0000	400	4.000,00	5
IANY	24 IANUARIE SA PLOIESTI	13,2000	49	646,80	1
IASX	IASITEX SA IASI	23,0000	134	2.814,00	6
ICEV	INSTITUTUL DE CERCETARI PENTRU ACOPERIRI AVANSATE ICAA SA BUCURESTI	1,4300	-	-	-
ICMA	ICMA SA BUCURESTI	2,8800	-	-	-
INBO	LACTATE NATURA SA TARGOVISTE	1,4800	-	-	-
INCT	INCERTRANS SA BUCURESTI	4,7000	253	829,26	4
INMA	INDUSTRIE MICA PRAHOVA SA	3,5000	-	-	-
INOX	INOX SA MAGURELE	2,3000	141.636	290.849,01	333
INSI	INDUSTRIA SARMEI CAMPIA TURZII SA	0,0900	4.000	360,00	1
INTA	INDEPENDENTA SA SIBIU	15,4000	-	-	-
IORB	IOR SA BUCURESTI	0,1170	30.400	2.795,48	5
IPHI	IPOCHIM SA BUCURESTI	49,0000	71	3.455,00	9
IPRO	IPROLAM SA BUCURESTI	5,0000	6.594	32.996,00	6
IPRU	IPROEB SA BISTRITA	0,6350	207.004	131.813,21	91
IUBR	IUS SA BRASOV	0,1500	-	-	-
LCSI	LCS IMOBILIAR SA CLUJ NAPOCA	28,8000	90	2.484,80	5
LIDO	LIDO SA BUCURESTI	0,4200	-	-	-
LIH	LIFE IS HARD S.A.	2,4000	100.672	215.224,21	225
LITO	LITORAL SA MAMAIA	4,5000	-	-	-
MABE	MARTENS SA GALATI	1,6200	120	194,40	2
MACO	MACOFIL SA TG. JIU	24,8000	19.176	453.728,40	212
MALI	COMALIM SA ARAD	25,4000	8.230	183.679,80	122
MAM	MAMBRICOLAJ S.A.	2,9400	11.135	32.255,43	75
MAMA	MAGAZIN UNIVERSAL MARAMURES SA BAIA MARE	0,2640	271.544	70.513,59	133
MEBY	LUCEAFARUL SA BACAU	20,0000	-	-	-
MECA	METALURGICA SA BUCURESTI	14,2000	-	-	-
MECH	MECANICA 94 SA DR. T. SEVERIN	3,0000	-	-	-

MECP	MECON SA BRASOV	16,5000	244	4.026,00	4
MELE	METAL LEMN SA CRAIOVA	75,0000	-	-	-
MEOR	METALICA SA ORADEA	3,7600	767	2.883,92	3
MEOY	MECANICA CODLEA SA	0,0850	90.200	7.246,00	13
MESA	METALUL MESA SA SALONTA	0,2000	-	-	-
MET	META ESTATE TRUST	0,9200	409.143	369.610,79	49
METT	METTEXIN SA MANGALIA	0,3000	-	-	-
METY	MECANICA ROTES SA TARGOVISTE	0,1730	-	-	-
MIB	MILLENIU INSURANCE BROKER (MIB) BROKER DE ASIGURARE-REASIGURARE	16,0000	533	8.811,50	17
MILK	AGROSERV MARIUTA	6,1200	17.184	104.785,42	157
MINO	MINDO SA DORHOI	0,0900	-	-	-
MINX	MINEXFOR SA DEVA	6,0500	-	-	-
MOBD	MOBAM SA BAI A MARE	0,3080	-	-	-
MOBE	MOBEST SA BUCURESTI	1,6000	28	44,80	3
MOBG	MOBEX SA TG.MURES	12,0000	-	-	-
MOBT	MOBILA SA RADAUTI	0,8000	321	256,80	1
MODY	MOLDOVA SA VASLUI	1,0900	6.041	6.442,31	2
MOIB	MOARA CIBIN SA SIBIU	0,7000	8.513	5.918,83	21
MORA	MORARIT PANIFICATIE SA ROMAN	1,0000	-	-	-
MRDO	MERCUR SA CRAIOVA	12,7000	-	-	-
NAXY	NAVEXIM SA GALATI	0,7000	-	-	-
NCHI	SCALA DEVELOPMENT S.A. CLUJ-NAPOCA	0,4640	768	356,35	1
NEOL	NEPTUN OLIMP SA NEPTUN	0,2080	22.766	5.220,53	26
NORD	NORD SA BUCURESTI	5,1000	-	-	-
NRF	NOROFERT S.A.	5,9800	83.698	496.798,00	597
NTEX	SIFI CJ STORAGE SA	94,0000	1.233	97.826,50	92
NUIA	ABO MIX SA	9,6000	-	-	-
OMAL	COMALIMENT RESITA SA	1,1000	-	-	-
OMSE	COMAT CARAS SEVERIN SA RESITA	5,0000	-	-	-
ORAS	ORGANE DE ASAMBLARE SA BRASOV	0,4000	-	-	-
PACY	PALACE SA SINAIA	1,0200	-	-	-

PCTM	PRIMA CONSTRUCT SA TIMISOARA	21,0000	10	210,00	1
PELA	PERLA COVASNEI SA	0,0800	-	-	-
POBR	POIANA BRASOV SA BRASOV	0,0400	-	-	-
POTI	POTIS CAPITAL SA CLUJ-NAPOCA	1,6000	-	-	-
PPLI	PROFESSIONAL IMO PARTNERS S.A.	2,0800	-	-	-
PRAE	PRODLACTA SA BRASOV	0,6000	3.025	1.815,00	5
PRBU	PRACTIC SA BUCURESTI	1.550,0000	-	-	-
PRDI	PRODHART SA IASI	0,2500	-	-	-
PRIB	PRIMCOM SA BUCURESTI	11,0000	66	723,50	3
PRIN	PROIECT COVASNA SA SFANTU GHEORGHE	0,0500	-	-	-
PRSN	PROSPECTIUNI SA BUCURESTI	0,1150	1.354.708	155.614,36	205
PTRC	PETROCART SA PIATRA NEAMT	0,0435	40.119	1.514,74	17
PVBS	PERSEUS FINTECH SA	0,6450	14.507	7.830,73	18
RANT	GRANITUL SA BUCURESTI	6,4000	-	-	-
RCHI	GRAND HOTEL BUCHAREST S.A.	0,2220	52.382	11.686,50	21
REFE	REMARUL 16 FEBRUARIE SA CLUJ NAPOCA	20,2000	1.903	38.170,20	18
REIT	STAR RESIDENCE INVEST	0,1610	292.966	47.369,28	109
RELE	RELEE SA MEDIAS	11,3000	-	-	-
REMM	REMAT MARAMURES SA BAIA MARE	24,0000	-	-	-
RETZ	RETEZAT SA SIBIU	17,3000	60	1.040,00	2
REVA	REVA SA SIMERIA	9,3000	2.885	27.250,53	65
RKOT	RAIKO TRANSILVANIA	0,4480	59.088	24.851,23	176
ROC1	ROCA INDUSTRY HOLDINGROCK1 S.A.	8,8000	21.548	192.089,72	125
ROOF	ROMANOFIR SA TALMACIU	17,0000	22.055	374.935,00	2
RORX	ROMAERO SA BUCURESTI	26,2000	60	1.598,00	4
RRD	ROMRADIATOARE S.A.	0,5800	-	-	-
SATU	SATURN SA ALBA IULIA	7,1500	2.588	15.955,80	30
SCBC	SCUT SA BACAU	30,6000	3.869	112.152,60	179
SCDM	UNIUREA SHOPPING CENTER SA BUCURESTI	61,5000	1.345	82.752,50	10
SEBZ	SEMBRAZ SA SIBIU	9,2000	116	1.078,70	3
SECE	SERVICE NEPTUN 2002 SA NEPTUN	0,7900	-	-	-
SELC	SELCA SA PITESTI	0,6250	-	-	-

SEOL	SEMROM OLTENIA SA CRAIOVA	1,3600	9.431	12.384,80	18
SEOM	GERMINA AGRIBUSINESS SA BUCURESTI	2,1200	162.026	339.553,41	286
SERC	SERICO SA BUCURESTI	0,7450	-	-	-
SEVE	SEVERNAV SA DR. TR. SEVERIN	4,2000	3.984	16.831,30	9
SIDG	ARCELORMITTAL HUNEDOARA SA	0,2300	-	-	-
SIEP	SINTER REF SA AZUGA	0,1000	-	-	-
SIFI	SIF IMOBILIARE PLC	520,0000	-	-	-
SIGS	SIGSTRAT SA SIGHETU MARMATIEI	0,3720	2.599.966	964.259,66	48
SINA	SINATEX SA BUCURESTI	27,0000	64	1.563,20	7
SINT	SINTOFARM SA BUCURESTI	4,9000	-	-	-
SIRJ	SIRAJ AD IMPEX SA IASI	1,3800	-	-	-
SIRM	SINTEROM SA CLUJ	7,8500	218	1.711,30	4
SLBB	SUPORT LOGISTIC BUCURESTI SA	23,4000	-	-	-
SMTL	SIMTEL TEAM	31,2000	98.555	3.015.634,20	694
SNC	SANTIERUL NAVAL CONSTANTA S.A.	2,3000	170	391,00	2
SOMR	SOMETRA SA COPSA MICA	0,5200	3.035	1.218,28	4
SOPL	SOMPLAST SA NASAUD	5,0000	-	-	-
SOTA	SOMETA SA TASNAD	0,7800	-	-	-
SPTU	SPIT BUCOVINA SA SUCEAVA	1,7000	-	-	-
SPX	SIPEX COMPANY	0,3700	147.456	55.445,66	68
STKP	STK PROPERTIES S.A.	2,4000	6.660	15.996,80	4
STNM	SANTIERUL NAVAL 2 MAI SA MANGALIA	9,8000	-	-	-
STOF	STOFE SA BUHUSI	3,9000	276	863,68	6
STOZ	STICLOVAL SA VALENII DE MUNTE	44,2000	-	-	-
TALD	TALC DOLOMITA SA HUNEDOARA	0,3500	-	-	-
TERA	TERRA ESTIVAL 2002 SA NEPTUN	0,0900	-	-	-
TIGH	TARNAVA SA SIGHISOARA	0,3000	-	-	-
TRCS	TRANSTEC SA TECUCI	0,7200	-	-	-
TRGI	TRANSPORTURI AUTO GIULESTI SA BUCURESTI	14,0000	-	-	-
TRNG	TRANSGEX SA ORADEA	12,5000	-	-	-
TRSB	TRANSCOM SA SIBIU	1,1000	-	-	-

TRSK	TRANSILANA SA GHIMBAV	0,1450	70	9,71	3
TRVC	TRANSILVANIA-COM SA MEDIAS	6,0000	-	-	-
TRVM	TRANSCOM SA BUCURESTI	0,3460	87.864	26.156,85	12
TSLA	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	0,0535	481.090	27.047,22	61
TSND	TUSNAD SA BAILE TUSNAD	0,1000	48.280	4.465,40	12
TUAA	TURISM COVASNA SA COVASNA	0,0965	36.050	3.207,20	17
UARG	ARGUS SA CONSTANTA	2,8800	24.210	69.246,46	90
UCET	CLABUCET ESTIVAL 2002 SA NEPTUN	0,5050	-	-	-
UNIR	UNIREA SA CLUJ NAPOCA	8,7000	409	4.444,50	7
UNISEM	UNISEM SA BUCURESTI	0,2600	296.100	79.802,75	18
UNIT	SIFI UNITEH SA BUCURESTI	3,4800	-	-	-
UNVR	UNIVERS SA RM. VALCEA	40,0000	-	-	-
UPET	UPET SA TARGOVISTE	1,3200	3.500	4.620,00	1
UPRR	UPRUC CTR SA FAGARAS	2,5000	-	-	-
URBA	URBANA SA BISTRITA	27,0000	222	5.943,00	7
URCB	URC SA VASCAU	0,3040	-	-	-
UTGR	UTILAJ GREU SA MURFATLAR	5,7500	-	-	-
UZC	UZUC S.A.	6,6500	12.589	78.781,10	52
UZIN	UZINEXPORT SA BUCURESTI	0,5050	6.555	3.331,61	6
VAC	PRODVINALCO S.A.	5,8000	2.426	13.567,80	18
VIAG	VINALCOOL ARGES SA PITESTI	1,3200	100	132,00	1
VIRO	VIROLA - INDEPENDENTA SA SIBIU	95,0000	-	-	-
VITK	VITIMAS SA TECUCI	9,0000	-	-	-

## G. Piața Obligațiunilor / Bond Market

### G.1. Informații principale obligațiuni corporative / Main information on corporate bonds

Denumire / Name	Simbol / Symbol	Valoare totală emisiune / Total issued value	Principal curent / Current Principal	Monedă emisiune / Issue currency	Rata anuală cupon / Coupon interest rate (%)	Data emisiune / Issue Date	Data scadentă / Maturity date
OB. NEMO 2023	NEMO23E	1.576.500,00	100,0000	EUR	7,0000 %	17.07.2020	29.06.2023

BITTNET SYSTEMS - OBLIGATIUNI 2023	BNET23	4.700.000,00	100,0000	RON	9,0000 %	05.07.2018	05.07.2023
OBLIGATIUNI 2023- GOLDEN FOODS SNACKS	ELMAS23	4.000.000,00	100,0000	RON	9,0000 %	30.10.2020	16.10.2023
OBLIG IHUNT TECHNOLOGY 2023	HUNT23	7.000.000,00	100,0000	RON	8,7500 %	04.11.2020	04.11.2023
ARTPRINT S.A. - OB. 2023	ATPR23	3.890.200,00	100,0000	RON	9,0000 %	18.12.2019	18.12.2023
OBLIG ALIVE CAPITAL 2023	ALV23	10.000.000,00	100,0000	RON	8,0000 %	23.12.2020	23.12.2023
BITTNET SYSTEMS - OBLIGATIUNI 2023 A	BNET23A	9.703.700,00	100,0000	RON	9,0000 %	28.12.2018	28.12.2023
OBLIG QUALIS PROPERTIES EUR 2024	QUAL24E	2.093.700,00	100,0000	EUR	9,0000 %	21.01.2021	21.01.2024
ALSER FOREST OB. 2024	ALS24E	1.500.000,00	100,0000	EUR	8,0000 %	23.04.2021	30.04.2024
STANLEYBET CAPITAL	SBET24	20.000.000,00	100,0000	RON	10,0000 %	10.08.2021	10.08.2024
MW GREEN POWER EXPORT - OBLIGATIUNI 2024	MWGP24	4.395.800,00	100,0000	RON	8,0000 %	07.09.2020	07.09.2024
INOX OBLIGATIUNI EUR 2024	INOX24E	1.000.000,00	100,0000	EUR	8,0000 %	17.09.2021	08.09.2024
IDEA BANK - OBLIGATIUNI	IDB24E	5.000.000,00	1.000,0000	EUR	8,5000 %	18.12.2018	18.12.2024
OBLIGATIUNI NOROFERT 2025	NRF25	11.500.000,00	100,0000	RON	8,5000 %	27.01.2020	27.01.2025
OMRO IFN S.A. - OB.EUR 2025	OMRO25E	2.000.000,00	200,0000	EUR	7,5000 %	29.01.2020	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025
AGROLAND BUSINESS SYSTEM BONDS 2025	AGR25	8.080.300,00	100,0000	RON	9,0000 %	10.03.2020	10.03.2025
VIVRE DECO - BONDS EUR 2025	VIV25E	3.453.400,00	100,0000	EUR	5,2500 %	10.03.2020	10.03.2025
CHRONOSTYLE INTERNATIONAL - OBLIGATIUNI 2025	CELL25	1.600.000,00	100,0000	EUR	7,0000 %	27.05.2020	27.05.2025
GOLDEN FOODS SNACKS	GFS25	1.100.000,00	100,0000	EUR	9,5000 %	27.06.2022	29.06.2025
BIT SOFT - OBLIGATIUNI 2025 EUR	BIT25E	1.500.000,00	100,0000	EUR	5,5000 %	09.07.2021	09.07.2025
AFORTI HOLDING S.A. - OBLIGATIUNI 2025	AFH25	2.000.000,00	100,0000	RON	10,0000 %	04.09.2020	04.09.2025
OBLIG AGROSERV MARIUTA 2025 EURO	MILK25E	3.000.000,00	100,0000	EUR	5,2500 %	04.11.2020	04.11.2025
LIFE IS HARD BONDS 2025	LIH25	4.510.100,00	100,0000	RON	8,0000 %	23.12.2021	23.12.2025
OBLIGATIUNI RESTART ENERGY ONE	REO26	16.361.200,00	100,0000	RON	9,0000 %	09.02.2021	09.02.2026
VIVRE DECO - BONDS 2026 EUR	VIV26E	7.000.000,00	500,0000	EUR	5,5000 %	21.04.2021	21.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026



BESTJOBS RECRUTARE - OBLIGATIUNI 2026 EUR	JOBS26E	3.371.000,00	500,0000	EUR	5,8000 %	20.05.2021	20.05.2026
ZEBRAPAY - OBLIGATIUNI 2026 EUR	PAY26E	3.000.000,00	100,0000	EUR	5,5000 %	16.06.2021	16.06.2026
PREFERA FOODS	PRF26E	5.000.000,00	500,0000	EUR	7,5000 %	23.07.2021	23.07.2026
OCEAN CREDIT IFN	OCIFN26E	1.866.800,00	100,0000	EUR	8,7500 %	23.07.2021	23.07.2026
AGROLAND AGRIBUSINESS - 2026	AAB26	10.000.000,00	100,0000	RON	9,0000 %	02.08.2021	02.08.2026
ELEFANT ONLINE	ELF26	17.469.900,00	100,0000	RON	9,0000 %	26.11.2021	26.11.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 2026	TEI26	14.003.500,00	100,0000	RON	8,2500 %	03.12.2021	03.12.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 26E	TEI26E	6.270.000,00	100,0000	EUR	5,7500 %	03.12.2021	03.12.2026
CRAMA LA SALINA - OB. 2026	ISSA26E	2.000.000,00	100,0000	EUR	8,0000 %	17.12.2021	10.12.2026
OMRO IFN 2026	OMRO26	10.000.000,00	100,0000	RON	9,5000 %	01.02.2022	01.02.2027
OB. ASCENDIA - 2027	ASC27	4.489.500,00	100,0000	RON	10,0000 %	02.09.2022	02.09.2027
MW GREEN POWER EXPORT - OBLIGATIUNI 2027	MWGP27	11.672.000,00	100,0000	RON	8,0000 %	29.12.2021	29.12.2027
LIBRA INTERNET BANK BONDS EUR 2030	LIBRA30E	4.296.500,00	500,0000	EUR	5,0000 %	26.03.2020	26.03.2030

## G.2. Date de tranzacționare / Trading data

Simbol /Symbol	Volum / Volume	Preț net mediu / Average clean price (%)	Valoare tranzacționată / Turnover		Nr. Tranzacții / No. of trades
			RON	EUR	
AAB26	1.047	97,42	104.030,39	21.065,74	73
AFH25	299	100,73	30.459,49	6.172,83	43
AGR25	1.277	98,51	127.062,97	25.741,43	66
ALS24E	130	100,26	65.855,68	13.345,64	13
ALV23	1.926	98,18	193.920,01	39.264,78	37
ANS26E	136	102,82	69.047,58	13.994,88	15
ASC27	490	100,17	49.691,35	10.068,46	57
ATPR23	380	98,66	38.684,22	7.833,71	17
BIT25E	85	92,62	38.887,12	7.875,07	4
BNET23	407	99,94	41.232,63	8.352,37	21
BNET23A	160	99,97	16.363,23	3.311,34	9

CELL25	3	96,00	1.429,51	289,38	2
ELF26	1.724	88,24	158.166,72	32.040,46	130
ELMAS23	1.593	99,77	160.349,39	32.486,94	55
GFS25	17	100,76	8.488,17	1.719,45	7
HUNT23	1.242	99,15	127.536,20	25.840,97	38
HUNT25	753	97,58	74.835,04	15.159,51	38
INOX24E	110	100,24	54.883,33	11.124,10	15
ISSA26E	184	100,46	91.940,13	18.642,87	12
JOBS26E	145	86,04	316.587,48	64.121,98	42
LIBRA30E	4	91,10	9.027,97	1.828,50	3
LIH25	1.028	96,05	99.368,80	20.129,32	26
MILK25E	90	93,51	41.589,11	8.423,05	11
MWGP24	159	96,83	16.162,57	3.272,35	9
MWGP27	964	88,65	87.767,23	17.770,48	46
NEMO23E	93	17,13	8.860,12	1.796,72	6
NRF25	2.071	96,39	203.304,91	41.194,30	60
OCIFN26E	528	93,61	244.708,68	49.570,60	37
OMRO25E	98	96,84	95.663,09	19.384,56	22
OMRO26	1.166	97,49	115.908,02	23.469,44	38
PAY26E	5	92,00	2.281,08	461,94	1
PRF26E	115	92,56	268.096,47	54.304,45	12
QUAL24E	164	99,64	81.835,62	16.576,54	20
REO26	857	95,07	82.962,79	16.812,56	53
SBET24	1.434	99,81	145.820,11	29.533,07	63
TEI26	887	96,35	88.249,59	17.882,31	34
TEI26E	64	98,68	31.905,36	6.457,80	8
VIV25E	297	4,15	6.987,59	1.415,30	51
VIV26E	84	2,67	5.372,54	1.088,70	17
<b>TOTAL</b>	<b>22.216</b>	<b>-</b>	<b>3.405.322,29</b>	<b>689.823,91</b>	<b>1.211</b>

## H. Top Intermediari SMT/AeRO Aprilie 2023 / Top of MTS / AeRO intermediaries April 2023

Dupa valoarea tranzactionată pe instrumentele din categoriile AeRO Acțiuni / By traded value on AeRO Shares

Nr. No.	Denumire Intermediar / Intermediary	Valoare / Value (RON)	% din Total / % of Total
1	TRADEVILLE	11.625.671,97	28,83 %
2	BT CAPITAL PARTNERS	8.832.841,40	21,91 %
3	SSIF BRK FINANCIAL GROUP S.A.	4.554.070,42	11,29 %
4	GOLDRING	3.700.318,97	9,18 %
5	BRD GROUPE SOCIETE GENERALE	2.421.825,95	6,01 %
6	ESTINVEST	2.142.339,93	5,31 %
7	IFB FINWEST	1.469.324,97	3,64 %
8	BANCA COMERCIALA ROMANA	1.253.619,30	3,11 %
9	PRIME TRANSACTION	961.760,60	2,39 %
10	FINACO SECURITIES	887.591,52	2,20 %
11	MUNTENIA GLOBAL INVEST	580.591,81	1,44 %
12	INTERFINBROK CORPORATION	524.152,30	1,30 %
13	ALPHA BANK ROMANIA SA	391.484,45	0,97 %
14	S.S.I.F. BLUE ROCK FINANCIAL SERVICES S.A	265.389,14	0,66 %
15	SWISS CAPITAL S.A.	252.624,18	0,63 %
16	VOLTINVEST	215.035,52	0,53 %
17	S.S.I.F. VIENNA INVESTMENT TRUST	115.896,35	0,29 %
18	INTERDEALER CAPITAL INVEST	113.895,90	0,28 %
19	INVESTIMENTAL SA	9.700,64	0,02 %
20	BURSA ROMANA DE MARFURI (BRM)	2.260,97	0,01 %